SUPREME POWER EQUIPMENT LIMITED

Manufacturers of SPEL & ROWSONS Brand Power and Distribution Transformers

Registered Office and Factory :
No. 55, Sidco Industrial Estate, Thirumazhisai, Chennai - 600 124. Tamilnadu, India
Tel : +91 44 26811221, +91 44 26811212, +91 44 26811226,
E-mail: info@supremepower.in Website : www.supremepower.in

CIN : U31200TN2005PLC056666

Date: 20.05.2024

To,

The Manager —Listing Department
National Stock Exchange of India Limited
Listing & Compliance Department
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra
Mumbai -400051, Maharashtra, India

(Script Symbol: SUPREMEPWR, ISIN- INE0QHG01026 & Script Name – Supreme Power Equipment Limited)

Subject: - Submission of Audited Financial Results for half-year and financial Year ended on 31st March, 2024 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["SEBI Listing Regulations"]

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Board of Directors at their meeting held today Monday, May 20, 2024 (commence at 03:00 p.m. and concluded at 06:00 p.m.) have approved the audited Standalone & Consolidated financial results along with the auditor Report of the Company for the half-year ended and financial Year ended on 31st March, 2024.

Accordingly, we are attaching herewith the following: -

1. Audited Standalone & Consolidated financial results for the half-year ended and financial Year ended on 31st March, 2024
2. The Audit report of the Company from the Auditor of the company on audited Standalone & Consolidated financial results for the half-year ended and year ended March 31,2024.

Kindly acknowledge and take the same on records.

Thanking you,

Yours faithfully,
For Supreme Power Equipment Limited
Priyanka Bansal
Digitally signed by Priyanka Bansal
Date: 2024.05.20 18:03:54 +05'30'
Priyanka Bansal
Company Secretary and Compliance Officer

P P N AND COMPANY
CHARTERED ACCOUNTANTS
No.2, IV Cross Street, Sterling Road, Nungambakkam, Chennai - 600 034.
(Near to Loyola College) Ph: 044-2828 0033, Cell: 98844 48912.
E-mail: info@ppnaco.com | Web: www.ppnaco.com | www.ppnaco.co.in

Independent Auditor's Report on the Year-to-Date '31-03-2024

(Audit of Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015, as amended)

To
The Board of Directors,
SUPREME POWER EQUIPMENT LIMITED,

Report on the Audit of the Standalone Financial Results

Opinion :

We have audited the standalone financial results of "Supreme Power Equipment Limited" ('the Company'), for the year ended 31st March, 2024 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ('the Regulation') as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results;

- give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and Profit for the year ended on that date ; and

- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations

PPN AND COMPANY CHENNAI 600 034 CHARTERED ACCOUNTANTS

Basis for Opinion :

We conducted our audit in strict adherence to the Standards on Auditing (SAs) as mandated by section 143(10) of the Companies Act, 2013. Our responsibilities under these Standards are elaborated upon in the Auditor's Responsibilities for the Audit of the Financial results segment of our report. Our independence from the Company is in full compliance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI"), along with the pertinent ethical standards governing our audit of the financial statements, under the provisions of the Companies Act, 2013 and its associated Regulations. Furthermore, we have conscientiously met all other ethical obligations in alignment with these regulations and the Code of Ethics. We maintain confidence that the audit evidence gathered is both sufficient and appropriate to provide a basis for audit opinion.

Responsibilities of Management for the Standalone Financial Results :

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial results that give a true and fair view of the financial position, financial information of the Company in accordance with the accounting principles generally accepted in India, including the measurement principles laid down in the Accounting Standard – 25, specified under section 133 of the Act, along with the relevant rule issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial results, the management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis for accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial results :

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of the audit and in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and the Board of Directors

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease or to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.
  Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced.

  We consider quantitative materiality and qualitative factors in -

  - Planning the scope of our audit work and in evaluating the results of our work; and
  - to evaluate the effect of any identified misstatements in the Standalone Financial Results

PPN AND COMPANY CHENNAI 600 034 CHARTERED ACCOUNTANTS

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters :

The Standalone Annual Financial Results dealt with by this report have been prepared for the express purpose of filing with Stock Exchanges. These results are based on and should be read with the audited Standalone Financial results of the Company for the year ended 31st March 2024 on which we issued an unmodified audit opinion.

The Statement includes the results for the half year ended 31st March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the first half of the year of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

DATE: 20/05/2024

PLACE: Chennai

For P P N AND COMPANY
Chartered Accountants
Firm Reg No:013623S

PPN AND COMPANY * CHARTERED ACCOUNTANTS * CHENNAI 600 034

R. Rajaram
Partner
M.No: 238452
UDIN No: 24238452BKAGKD2399

SUPREME POWER EQUIPMENT LIMITED

(formerly known as Supreme Power Equipment Private Limited)

CIN : U31200TN2005PLC056666

Registered Office: No.55, SIDCO Industrial Estate, Thirumazhisai, Thiruvallur - 600124
email: cs@supremepower.in, Website: www.supremepower.in, Phone: + 91 44 26811221

(Rs. in Lakhs except for No. of Shares & EPS)

Standalone Statement of Audited Financial Results for the Half year ended and Financial Year ended on 31.03.2024

	Particulars	Half Year Ended 31st March, 2024	Half Year Ended 30th September, 2023	Year Ended 31st March, 2024	Year Ended 31st March, 2023
		Audited	Unaudited	Audited	Audited
I	Revenue From Operations	5,887.43	4,830.53	10,717.96	7,553.03
II	Other Income	166.42	111.84	278.26	237.10
III	**Total Income (I+II)**	**6,053.84**	**4,942.38**	**10,996.22**	**7,790.13**
IV	**Expenses**				
	Cost of Materials Consumed	3,843.12	4,250.35	8,093.47	6,372.43
	Changes in inventories of finished goods, work-In-Progress and stock-in-trade	630.99	(441.29)	189.70	(569.98)
	Other Manufacturing Expenses	93.45	63.24	156.69	114.92
	Employee Benefits Expenses	122.44	68.88	191.31	100.14
	Finance Costs	115.26	71.84	187.10	162.49
	Depreciation & Amortisation Expenses	18.92	11.68	30.60	23.45
	Other Expenses	275.68	86.47	362.15	218.97
	Total Expenses (IV)	**5,099.85**	**4,111.16**	**9,211.01**	**6,422.41**
V	**Profit before exceptional and extraordinary items and tax(III-IV)**	**953.99**	**831.22**	**1,785.21**	**1,367.72**
VI	Exceptional Items	-	-	-	-
VII	**Profit before extraordinary items and tax (V - VI)**	**953.99**	**831.22**	**1,785.21**	**1,367.72**
VIII	Extraordinary items	-	-	-	-
IX	**Profit Before Tax (VII - VIII)**	**953.99**	**831.22**	**1,785.21**	**1,367.72**
X	**Tax Expense:**				
	(1) Current Tax	201.05	181.44	382.49	284.28
	(2) Deferred Tax	(0.78)	3.19	2.41	1.14
	(3) Tax Adjustments for Earlier Years	0.11	-	0.11	0.00
XI	**Profit/(Loss) For The Period (IX - X)**	**753.61**	**646.59**	**1,400.20**	**1,082.29**
	Earnings per Equity Share: (In Rs.)				
	(1) Basic	3.02	3.63	5.60	27.34
	(2) Diluted	3.02	3.63	5.60	27.34
	Paid up Equity Share Capital				
	Total no.of Shares (Weighted Average)	2,49,91,135	1,78,11,135	2,49,91,135	39,58,030.00
	Face Value of Per Share	10	10	10	10

SUPREME POWER EQUIPMENT LIMITED
Thirumazhisai
600 124

Notes on Standalone Financial Results:

1 The above results which are published in accordance with Regulations 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on May 20, 2024. The Financial results have been prepared in accordance with the Accounting Standards ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.

2 As per Ministry of Corporate Affairs Notification dated February 16, 2015. Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS.

3 The Comparative results and other information for the six month ended 31 March, 2023 have not been given due to the Company is listed in the current financial year.However, the management has excercised necessary due diligence to ensure that the said results provide a true fair view of its affairs.

4 For the Half year ended March, 2024, the Company has issued 71,80,000 Equity share of Rs.10/- each at a preimum of Rs.55/- each by way of Initial Public Offer ("IPO") and got listed on Emerge Platform of National Stock Exchange of India Limited on 29th December, 2023. Accordingly these audited Financial result for the half year ended March 31, 2024 are drawn for the first time in accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The Company has partly utilised proceeds from IPO as per Object clause of the prospectus dated December 27, 2023 as detailed below:

(Rs. In Lakhs)

S.No	Objective of the Issue	Amount Alloted for the object	Amount Utilised till March 31,2024	Amount Unutilised till March 31,2024	Deviation (if Any)
1	Capital Expenditure	2,413.30	1,439.07	974.23	NA
2	Working Capital Expenditure	1,105.00	1,105.00	-	NA
3	General Corporate Purpose	873.70	52.26	821.44	NA
4	Issue Expenses	275.00	275.00	-	NA

5 The balance appearing under the Trade Payables Loans and Advances, Other Current Liabilities are subjected to confirmation and reconciliation and consequent adjustments, if any, will be accounted for in the year of confirmation and / or reconciliation.

6 As the Company collectively operates only in one business Segment, hence, it is reporting its results in single Segment. Therefore, segment disclosure is not applicable.

7 The figures for the corresponding previous periods / year have been regrouped / reclassified wherever necessary.

8 There were no exceptional and extra- ordinary items for the reporting period.

for Supreme Power Equipment Limited
(formerly known as Supreme Power Equipment Private Limited)

SUPREME POWER EQUIPMENT LIMITED Thirumazhisai 600 124

VEE RAJMOHAN
Managing Director
DIN : 00844400

Place: Chennai
Date: 20-05-2024

SUPREME POWER EQUIPMENT LIMITED
(formerly known as Supreme Power Equipment Private Limited)
CIN : U31200TN2005PLC056666

Registered Office: No.55, SIDCO Industrial Estate, Thirumazhisai, Thiruvallur - 600124
email: cs@supremepower.in, Website: www.supremepower.in, Phone: + 91 44 26811221

Rs. in Lakhs

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2024

Particulars	As at 31st March, 2024	As at 31st March, 2023
	Audited	Audited
I. EQUITY AND LIABILITIES		
1 SHAREHOLDER'S FUNDS		
(a) Share Capital	2,499.11	395.80
(b) Reserves and Surplus	4,890.61	1,409.89
2 NON-CURRENT LIABILITIES		
(a) Long-Term Borrowings	246.05	264.22
(b) Deferred Tax Liabilities (Net)	6.66	4.25
(c) Long-Term Provisions	11.64	12.03
3 CURRENT LIABILITIES		
(a) Short-Term Borrowings	344.88	544.72
(b) Trade Payables		
(A) Total outstanding dues of Micro, medium and small enterprises	1,495.64	435.09
(B) Total outstanding dues of other creditors	971.26	1,281.46
(c) Other Current Liabilities	490.75	112.43
(d) Short-Term Provisions	382.49	291.03
TOTAL	**11,339.09**	**4,750.93**
II. ASSETS		
1 NON-CURRENT ASSETS		
(a) Property, Plant & Equipment and Intangible Assets		
(i) Property, Plant & Equipment	369.36	257.01
(ii) Capital Work in Progress	1,725.96	2.56
(b) Non-Current Investments	1,376.74	231.28
(c) Other Non-Current Assets	290.61	143.91
2 CURRENT ASSETS		
(a) Inventories	1,360.24	1,549.94
(b) Trade Receivables	5,721.75	2,446.89
(c) Cash & Bank Balances	3.30	5.71
(d) Other Current Assets	491.11	113.63
TOTAL	**11,339.09**	**4,750.93**

Figures of the previous period / year have been rearranged / reclassified wherever necessary, to correspond with Current Period / year presentation

for Supreme Power Equipment Limited
(formerly known as Supreme Power Equipment Private Limited)

SUPREME POWER EQUIPMENT LIMITED Thirumazhisai 600 124

VEE RAJMOHAN
Managing Director
DIN : 00844400

Place: Chennai
Date: 20-05-2024

SUPREME POWER EQUIPMENT LIMITED

(formerly known as Supreme Power Equipment Private Limited)

CIN : U31200TN2005PLC056666

Registered Office: No.55, SIDCO Industrial Estate, Thirumazhisai, Thiruvallur - 600124
email: cs@supremepower.in, Website: www.supremepower.in, Phone: + 91 44 26811221

Rs. in Lakhs

STANDALONE STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2024

	Particulars	Year ended 31st March, 2024	Year ended 31st March, 2023
		Audited	Audited
A	**CASH FLOWS FROM OPERATING ACTIVITIES:**		
	Net Profit Before Tax	1,785.20	1,367.72
	Adjustments for:		
	Depreciation	30.60	23.45
	Provision for Gratuity	(0.39)	0.00
	Interest Expenses	187.82	131.19
	Interest Income	(6.17)	(2.17)
	Operating Profit before working capital changes:	**1,997.06**	**1,520.18**
	Adjustments for changes in working capital:		
	(Increase)/decrease in Trade Receivables	(3,274.86)	(659.50)
	(Increase)/decrease in Inventory	189.70	(569.98)
	(Increase)/decrease in Other current assets	(377.49)	(14.05)
	(Decrease)/increase in Trade and Other payables	750.34	117.40
	(Decrease)/increase in Other Current Liabilities	371.57	109.45
	Cash generated from operations	**(343.67)**	**503.49**
	Income Taxes paid	(284.39)	(18.37)
	NET CASH FROM OPERATING ACTIVITES (A)	**(628.06)**	**485.12**
B	**CASH FLOWS FROM INVESTING ACTIVITIES**		
	Interest received	6.17	2.17
	Fixed assets purchased including Intangible Assets	(1,866.35)	(10.47)
	(Increase)/Decrease in Non-Current Investments	(1,145.46)	(221.28)
	(Increase)/Decrease in Other Non-Current Assets	(146.70)	7.63
	NET CASH USED IN INVESTING ACTIVITIES (B)	**(3,152.35)**	**(221.95)**
C	**CASH FLOWS FORM FINANCING ACTIVITES**		
	Interest paid	(187.82)	(112.39)
	Increase/(Decrease) in Long-Term Borrowings	(18.17)	(131.19)
	Increase/(Decrease) in Short-Term Borrowings	(199.84)	(48.25)
	Funds Received through new issue of Shares	4,183.83	-
	NET CASH USED IN FINANCING ACTIVITIES (C)	**3,778.00**	**(291.83)**
D	**NET INCREASE IN CASH AND CASH EQUIVALENT (A+B+C)**	**(2.41)**	**(28.65)**
	Opening Cash and Cash Equivalents	5.71	34.36
	CLOSING CASH AND CASH EQUIVALENT	**3.30**	**5.71**
	Reconciliation of Cash and Cash Equivalents with the Balance Sheet:		
	Cash & Cash Equivalent as per Balance Sheet	3.30	5.71
	Cash & Cash Equivalent at the End of the Period	**3.30**	**5.71**

Notes:

(i) Figures in brackets are outflows / deductions

(ii) The above Cash Fow Statement is prepared under the Indirect Method as set out in the Accounting Standards (AS-3)- Statement of Cash Flows

for Supreme Power Equipment Limited
(formerly known as Supreme Power Equipment Private Limited)

SUPREME POWER EQUIPMENT LIMITED Thirumazhisai 600 124

VEE RAJMOHAN
Managing Director
DIN : 00844400

Place: Chennai
Date: 20-05-2024

P P N AND COMPANY
CHARTERED ACCOUNTANTS

No.2, IV Cross Street, Sterling Road, Nungambakkam, Chennai - 600 034.
(Near to Loyola College) Ph: 044-2828 0033, Cell: 98844 48912.
E-mail: info@ppnaco.com | Web: www.ppnaco.com | www.ppnaco.co.in

Independent Auditor's Report on the Year-to-Date '31-03-2024

(Audit of Consolidated Financial Results of the Group Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015, as amended)

To
The Board of Directors,
SUPREME POWER EQUIPMENT LIMITED,

Report on the Audit of the Consolidated Financial Results

Opinion :

We have audited the standalone financial results of "Supreme Power Equipment Limited" (hereinafter referred to as the "Holding Company") and its subsidiary (Holding Company and its subsidiary together referred to as "the Group"), for the year ended 31st March, 2024 ("the Statement"), being submitted by the Holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ('the Regulation') as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated financial results;

- include the annual financial results of the following entities:

Name of the Component	Relationship
Danya Electric Company	Subsidiary

- give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the Consolidated state of affairs of the Company as at March 31, 2024, and Consolidated Profit for the year ended on that date ; and

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations

PPN AND COMPANY CHENNAI 600 034 CHARTERED ACCOUNTANTS

Basis for Opinion :

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group and its associate in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the consolidated financial results.

Responsibilities of Management for the Consolidated Financial Results :

These consolidated financial results have been prepared on the basis of the consolidated financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit/loss and other comprehensive income and other financial information of the Group including its associate in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Board of Directors of the Holding Company, as aforesaid.



In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of each companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do s0.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of each companies.

Auditor's Responsibilities for the Audit of the Consolidated Financial results :

Our objectives are to obtain reasonable assurance about whether the Consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial results.

As part of the audit and in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and the Board of Directors

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease or to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the Financial Results of the entities within the group to express an opinion on the Consolidated Financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.



Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced.

We consider quantitative materiality and qualitative factors in -

- Planning the scope of our audit work and in evaluating the results of our work; and
- to evaluate the effect of any identified misstatements in the Consolidated Financial Results

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters :

The Consolidated Financial Results include audited financial results of subsidiary, whose Standalone financial statements reflect total assets of Rs 2,659.05 lakhs and net assets of Rs 1,714.76 lakhs as at March 31, 2024, total revenues of Rs 3,134.92 lakhs, total net profit after tax of Rs. 294.95 lakhs and net cash flows of Rs 2.21 lakhs for the year ended March 31, 2024, as considered in the Consolidated Financial Results which have been audited by us. The Consolidated Financial Statement reviewed by us with a view to express true and fair view of the Statement as per the applicable Standards to its Intended users.



Our opinion on the consolidated financial results is not modified in respect of the above matters.

The Statement includes the results for the half year ended 31st March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the first half of the year of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

DATE: 20/05/2024

PLACE: Chennai

For P P N AND COMPANY
Chartered Accountants
Firm Reg No:013623S



R. Rajaram
Partner
M.No:238452
UDIN No: 24238452BKAGKE4419

SUPREME POWER EQUIPMENT LIMITED
(formerly known as Supreme Power Equipment Private Limited)
CIN : U31200TN2005PLC056666

Registered Office: No.55, SIDCO Industrial Estate, Thirumazhisai, Thiruvallur - 600124
email: cs@supremepower.in, Website: www.supremepower.in, Phone: + 91 44 26811221

(Rs. in Lakhs except for No. of Shares & EPS)

Consolidated Statement of Audited Financial Results for the half year & Year ended 31st March, 2024

	Particulars	Half year ended 31st March, 2024	Half year ended 30th September, 2023	Year ended 31st March, 2024	Year ended 31st March, 2023
		Audited	Unaudited	Audited	Audited
I	Revenue From Operations	6,087.70	5,257.87	11,345.58	9,975.94
II	Other Income	11.47	1.47	12.94	14.91
III	**Total Income (I+II)**	**6,099.17**	**5,259.34**	**11,358.52**	**9,990.85**
IV	**Expenses**				
	Cost of Materials Consumed	3,442.97	4,669.94	8,112.91	8,401.38
	Changes in inventories of finished goods, work-In-Progress and stock-in-trade	778.28	(755.10)	23.18	(796.07)
	Other Manufacturing Expenses	107.40	74.24	181.64	134.55
	Employee Benefits Expenses	154.57	88.12	242.69	136.17
	Finance Costs	207.08	113.41	320.49	267.39
	Depreciation & Amortisation Expenses	22.97	15.70	38.67	31.47
	Other Expenses	322.07	143.31	465.38	284.26
	Total Expenses (IV)	**5,035.34**	**4,349.62**	**9,384.97**	**8,459.15**
V	**Profit before exceptional and extraordinary items and tax(III-IV)**	**1,063.83**	**909.72**	**1,973.55**	**1,531.70**
VI	Exceptional Items	-	-	-	-
VII	**Profit before extraordinary items and tax(V - VI)**	**1,063.83**	**909.72**	**1,973.55**	**1,531.70**
VIII	Extraordinary Items	-	-	-	-
IX	**Profit Before Tax (VII - VIII)**	**1,063.83**	**909.72**	**1,973.55**	**1,531.70**
X	**Tax Expense:**				
	(1) Current Tax	293.88	247.17	541.04	421.49
	(2) Deferred Tax	(0.27)	3.70	3.43	2.34
	(3) Tax Adjustments for the Earlier Years	(0.63)	-	(0.63)	-
XI	**Profit/(Loss) For The Period (IX - X)**	**770.85**	**658.85**	**1,429.70**	**1,107.88**
XII	Less : Share of Minority Interest	17.23	12.26	29.50	25.59
XIII	**Balance carried to Reserves & Surplus (XII - XIII)**	**753.62**	**646.59**	**1,400.20**	**1,082.29**
XIV	**Earnings per equity share: (In Rs.)**				
	(1) Basic	3.02	3.63	5.60	27.34
	(2) Diluted	3.02	3.63	5.60	27.34

SUPREME POWER EQUIPMENT LIMITED
Thirumazhisai
600 124

Notes on Consolidated Financial Results:

1 The above results which are published in accordance with Regulations 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on May 20, 2024. The Financial results have been prepared in accordance with the Accounting Standards ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.

2 As per Ministry of Corporate Affairs Notification dated February 16, 2015. Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS.

3 The Comparative results and other information for the six month ended 31 March, 2023 have not been given due to the Company is listed in the current financial year.However, the management has excercised necessary due diligence to ensure that the said results provide a true fair view of its affairs

4 For the Half year ended March, 2024, the Company has issued 71,80,000 Equity share of Rs.10/- each at a preimum of Rs.55/- each by way of Initial Public Offer ("IPO") and got listed on Emerge Platform of National Stock Exchange of India Limited on 29th December, 2023. Accordingly these audited Financial result for the half year ended March 31, 2024 are drawn for the first time in accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The Company has partly utilised proceeds from IPO as per Object clause of the prospectus dated August 24, 2023 as detailed below:

(Rs. In Lakhs)

S.No	Objective of the Issue	Amount Alloted for the object	Amount Utilised till March 31,2024	Amount Unutilised till March 31,2024	Deviation (if Any)
1	Capital Expenditure	2,413.30	1,439.07	974.23	NA
2	Working Capital Expenditure	1,105.00	1,105.00	-	NA
3	General Corporate Purpose	873.70	52.26	821.44	NA
4	Issue Expenses	275.00	275.00	-	NA

5 The balance appearing under the Trade Payables Loans and Advances, Other Current Liabilities are subjected to confirmation and reconciliation and consequent adjustments, if any, will be accounted for in the year of confirmation and / or reconciliation

6 As the Company collectively operates only in one business Segment, hence, it is reporting its results in single Segment. Therefore, segment disclosure is not applicable.

7 The figures for the corresponding previous periods / year have been regrouped / reclassified wherever necessary

8 There were no exceptional and extra- ordinary items for the reporting period.

for Supreme Power Equipment Limited
(formerly known as Supreme Power Equipment Private Limited)

SUPREME POWER EQUIPMENT LIMITED Thirumazhisai 600 124

VEE. RAJMOHAN
Managing Director
DIN : 00844400

Place: Chennai
Date: 20-05-2024

SUPREME POWER EQUIPMENT LIMITED

(formerly known as Supreme Power Equipment Private Limited)

CIN : U31200TN2005PLC056666

Registered Office: No.55, SIDCO Industrial Estate, Thirumazhisai, Thiruvallur - 600124
email: cs@supremepower.in, Website: www.supremepower.in, Phone: + 91 44 26811221

Rs. in Lakhs

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2024

Particulars	As at 31st March, 2024	As at 31st March, 2023
	Audited	Audited
I. EQUITY AND LIABILITIES		
1 SHAREHOLDER'S FUNDS		
(a) Share Capital	2,499.11	395.80
(b) Reserves and Surplus	4,890.61	1,409.89
2 MINORITY INTEREST	338.03	354.91
3 NON-CURRENT LIABILITIES		
(a) Long-Term Borrowings	381.35	455.91
(b) Deferred Tax Liabilities (Net)	20.55	17.12
(c) Long-Term Provisions	12.27	12.63
4 CURRENT LIABILITIES		
(a) Short-Term Borrowings	541.48	1,543.83
(b) Trade Payables		
(A) Total outstanding dues of Micro, medium and Small enterprises	1,693.81	444.45
(B) Total outstanding dues of other creditors	577.82	1,713.16
(c) Other Current Liabilities	589.51	119.78
(d) Short-Term Provisions	541.04	433.56
TOTAL	**12,085.57**	**6,901.04**
II. ASSETS		
1 NON-CURRENT ASSETS		
(a) Property, Plant & Equipment and Intangible Assets		
(i) Property, Plant & Equipment	740.62	460.88
(ii) Capital Work in Progress	1,725.96	2.56
(b) Other Non-Current Assets	442.26	268.35
2 CURRENT ASSETS		
(a) Inventories	2,018.24	2,041.42
(b) Trade Receivables	6,566.40	3,261.05
(c) Cash & Bank Balances	5.51	554.49
(d) Other Current Assets	586.58	312.30
TOTAL	**12,085.57**	**6,901.04**

Figures of the previous period / year have been rearranged / reclassified wherever necessary, to correspond with Current Period / year presentation

for Supreme Power Equipment Limited
(formerly known as Supreme Power Equipment Private Limited)

SUPREME POWER EQUIPMENT LIMITED Thirumazhisai 600 124

VEE. RAJMOHAN
Managing Director
DIN : 00844400

Place: Chennai
Date: 20-05-2024

SUPREME POWER EQUIPMENT LIMITED

(formerly known as Supreme Power Equipment Private Limited)

CIN : U31200TN2005PLC056666

No.55, SIDCO Industrial Estate, Thirumazhisai, Thiruvallur - 600124

CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2024

Rs. in Lakhs

	Particulars	As at Macrh 31, 2024	As at March 31, 2023
A	**CASH FLOWS FROM OPERATING ACTIVITIES:**		
	Net Profit Before Tax	1,973.55	1,531.70
	Adjustments for:		
	Depreciation	38.67	31.47
	Provision for Gratuity	(0.36)	1.72
	Loss on Forex	-	0.37
	Profit on sale of Mutual Funds	-	(3.02)
	Interest Expenses	-	236.08
	Interest Income	-	(10.16)
	Operating Profit before working capital changes:	**2,011.86**	**1,788.16**
	Adjustments for changes in working capital:		
	(Increase)/Decrease in Inventories	23.18	(796.09)
	(Increase)/Decrease in Trade Receivables	(3,305.35)	(168.01)
	(Increase)/Decrease in Other Current assets	(274.29)	(164.80)
	Increase/(Decrease) in Trade and Other payables	114.01	(177.09)
	Increase/(Decrease)in Other Current Liabilities	457.66	220.76
	Cash generated from operations	**(972.93)**	**702.94**
	Less: Income Taxes	420.86	(177.69)
	NET CASH FROM OPERATING ACTIVITES (A)	**(1,393.80)**	**525.25**
B	**CASH FLOWS FROM INVESTING ACTIVITIES**		
	Interest Received	-	13.94
	Fixed assets purchased including Intangible Assets	(2,041.81)	(11.39)
	Profit on Sale of Mutal Funds	-	13.02
	(Increase)/Decrease in Other Non-Current Assets	(173.91)	7.63
	NET CASH USED IN INVESTING ACTIVITIES (B)	**(2,215.72)**	**23.19**
C	**CASH FLOWS FORM FINANCING ACTIVITES**		
	Interest paid	-	(233.23)
	Increase/(Decrease) in Long-Term Borrowings	(74.56)	(32.47)
	Increase/(Decrease) in Short-Term Borrowings	(1,002.35)	296.36
	Increase/(Decrease) in Equity Share Capital / Partner's Capital	4,137.46	(67.66)
	NET CASH USED IN FINANCING ACTIVITIES (C)	**3,060.55**	**(37.01)**
D	**NET INCREASE IN CASH AND CASH EQUIVALENT (A+B+C)**	**(548.97)**	**511.44**
	Opening Cash and Cash Equivalents	554.49	43.06
	CLOSING CASH AND CASH EQUIVALENT	**5.51**	**554.49**
	Reconciliation of Cash and Cash Equivalents with the Balance Sheet:		
	Cash & Cash Equivalent as per Balance Sheet	5.51	554.49
	Cash & Cash Equivalent at the End of the Period	**5.51**	**554.49**

Notes:

(i) Figures in brackets are outflows / deductions

(ii) The above Cash Fow Statement is prepared under the Indirect Method as set out in the Accounting Standards (AS-3)- Statement of Cash Flows

For and on behalf of the Board of Directors of
SUPREME POWER EQUIPMENT LIMITED
(formerly known as Supreme Power Equipment Private Limited)

SUPREME POWER EQUIPMENT LIMITED Thirumazhisai 600 124

VEE. RAJMOHAN
Managing Director
DIN: 00844400

Place: Chennai
Date: 20-05-2024

SUPREME POWER EQUIPMENT LIMITED

Manufacturers of SPEL & ROWSONS Brand Power and Distribution Transformers
Registered Office and Factory :
No. 55, Sidco Industrial Estate, Thirumazhisai, Chennai - 600 124. Tamilnadu, India
Tel : +91 44 26811221, +91 44 26811212, +91 44 26811226,
E-mail: info@supremepower.in Website : www.supremepower.in

CIN : U31200TN2005PLC056666

COMPLIANCE CERTIFICATE

In terms of Regulation 17(8) and 33 (2) (a) of the SEBI (LODR) Regulation, 2015, we hereby certify as under:

To,

Board of Directors,
Supreme Power Equipment Limited

a) We have reviewed Audited Standalone & Consolidated financial statements and the cash flow statement for the half year ended and Year ended 31st March 2024 and that to the best of our knowledge and belief:
i. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
ii. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violates the Code of Conduct of the Company.

c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting. We have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

d) We have indicated, based on our most recent evaluation, wherever applicable, to the Auditors and the Audit committee:
i. No Significant changes in internal control over financial reporting during the year;
ii. No Significant changes in accounting policies during the year;
iii. No Instances of fraud of which we have become aware and the involvement therein, of the management or an employee having significant role in the Company's internal control system over financial reporting.

For and on Behalf of the Board of Directors

Date: 20.05.2024

Place: Chennai

(Vee Rajmohan)
Managing Director
DIN: 00844400

(Thulasiraman Boologa Nathan)
Chief Financial Officer
PAN: ADFPN2937F

SUPREME POWER EQUIPMENT LIMITED
Thirumazhisai
600 124

SUPREME POWER EQUIPMENT LIMITED

Manufacturers of SPEL & ROWSONS Brand Power and Distribution Transformers
Registered Office and Factory :
No. 55, Sidco Industrial Estate, Thirumazhisai, Chennai - 600 124. Tamilnadu, India
Tel : +91 44 26811221, +91 44 26811212, +91 44 26811226,
E-mail: info@supremepower.in Website : www.supremepower.in

CIN : U31200TN2005PLC056666

Dated: 20.05.2024

CERTIFICATE OF CORRECTNESS OF FINANCIAL RESULTS

To,

Board of Directors,
Supreme Power Equipment Limited
55, SIDCO Industrial Estates, Thirumazhisai Thirumushi,
Tiruvallur, Poonamallee, Tamil Nadu, India, 600124,

In compliance of Regulation 33(2) (a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, We hereby certify that the audited Standalone & Consolidated financial results of the Company for the Half year and Year ended 31st March 2024 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Thanking You,

For Supreme Power Equipment Limited

Vee Rajmohan
Managing Director
DIN: 00844400

For Supreme Power Equipment Limited

Thulasiraman Boologa Nathan
Chief Financial Officer
PAN: ADFPN2937F

SUPREME POWER EQUIPMENT LIMITED
Thirumazhisai
600 124

SUPREME POWER EQUIPMENT LIMITED

Manufacturers of SPEL & ROWSONS Brand Power and Distribution Transformers
Registered Office and Factory :
No. 55, Sidco Industrial Estate, Thirumazhisai, Chennai - 600 124. Tamilnadu, India
Tel : +91 44 26811221, +91 44 26811212, +91 44 26811226,
E-mail: info@supremepower.in Website : www.supremepower.in

CIN : U31200TN2005PLC056666

To,
The Manager,
National Stock Exchange of India Limited
Listing & Compliance Department
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra
Mumbai - 400 051 India.

Subject: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Respected Madam/ Sir,

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and as per SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of Supreme Power Equipment Limited, M/s. PPN & Company, Chartered Accountants(Firm's Registration No. 013623S) having valid peer review certificate, have submitted their Report with unmodified opinion on the Audited Standalone & Consolidated Financial Results of the Company for the financial year ended March 31, 2024.

Kindly take the same on your records.

Thanking you
For and on Behalf of the Board of Directors

Date: 20.05.2024

Place: Chennai

SUPREME POWER EQUIPMENT LIMITED Thirumazhisai 600 124

(Thulasiraman Boologa Nathan)
Chief Financial Officer