GSP CROP SCIENCE LIMITED
(Earlier known as **GSP Crop Science Private Limited**)
Regd. & Corp. Office : 404, Lalita Complex, Rasala Road, Mithakhali Six Road, Navrangpura, Ahmedabad-380009, Gujarat, India.
+91-79-61915111, 61915151, 26449936 info@gspcrop.in
www.gspcrop.in | **CIN:** L24120GJ1985PLC007641

Date: August 11, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Scrip Code: 544733

Trading Symbol: GSPCROP

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on Tuesday, August 11, 2026 pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") of GSP Crop Science Limited ("the Company")

Pursuant to Regulations 30 and 33 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the Company, at their meeting held today, i.e., August 11, 2026, has, *inter alia,* considered and approved the following:

1. Unaudited Financial Results (Standalone and Consolidated) of the Company along with the Independent Auditor's Reports issued by M/s. MSKC & Associates LLP, Chartered Accountants, Statutory Auditors (FRN: 001595S/S000168) for the quarter ended June 30, 2026, prepared in terms of Regulation 33 of the SEBI Listing Regulations, which have been duly reviewed and recommended by the Audit Committee. The same has been enclosed herewith along with Auditors' Reports of Statutory Auditors thereon.

   The Unaudited Standalone and Consolidated Financial Results along with the Limited Review Reports thereon are enclosed herewith as **Annexure A**.

2. Pursuant to Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby confirm that there is no deviation or variation in the utilisation of proceeds raised through the Initial Public issue ("IPO") of the GSP Crop Science Limited (the "Company") from the objects stated in the Prospectus.

   Further, the Audit Committee and Board of Directors of the Company, at their respective meetings held on August 11, 2026, have reviewed and noted the statement of utilisation of issue proceeds and confirmed that there is no deviation or

variation in the utilisation of proceeds from the objects stated in the Prospectus for the quarter ended June 30, 2026.

The Statement of Deviation/Variation in utilisation of IPO proceeds is enclosed herewith as **Annexure B**.

3. Annual General Meeting and record date: The Board has decided to hold the 41st Annual General Meeting ("AGM") of the Company on Friday, September 18, 2026, at 11.30 a.m. through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM"). The Record Date for determining the shareholders entitled to receive the dividend is Friday, September 11, 2026.

4. Based on the recommendation of Audit Committee, the Board of Directors of the Company has approved the appointment of Chirag Shah & Associates, Practicing Company Secretary (Peer Review Certificate No. 6543/2025) as the Secretarial Auditor of the Company for a term of 5 (five) consecutive financial years commencing from FY 2026-27 to FY 2030-31, subject to approval of the members of the Company at the ensuing AGM. The details as required under Regulation 30 read with Clause 7 of Para A of Part A of Schedule III of the SEBI Listing Regulations, and the SEBI Master Circular No. HO/49/14/14(7)2025- CFD-POD2/I/3762/2026 dated January 30, 2026 (as updated/amended from time to time) are enclosed herewith as **Annexure C**.

5. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors has approved the of Appointment of Mr. Narayanan Pulukhool Nair (DIN: 11124568), as a Non-Executive Independent Director of the Company w.e.f. August 11, 2026. The term of their appointment as an Independent Director will be for a period of 5 (Five) years and the appointment is subject to the approval of shareholders of the Company. The details as required under Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are furnished in Annexure. (*Refer **Annexure D)***

6. In compliance with Regulation 30 read with Schedule III of the Listing Regulations, this is to inform you that Mr. Nakul Jayesh Sharedalal (DIN: 09033245), Independent Director of the Company, vide his letter dated August 11, 2026, received physically at the Registered Office of the Company at 11:00 a.m., has tendered his resignation as the Independent Director of the Company, with effect from August 11, 2026, due to preoccupation of other professional assignments. Consequently, he shall also cease to be Chairman of the Stakeholder Relationship Committee and member of Nomination and Remuneration Committee of the Company.

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The Board of Directors of the Company place on record its appreciation for the valuable contribution and guidance provided by Mr. Nakul Jayesh Sharedalal during his association with the Company as an Independent Director.

The details required in terms of Regulation 30 read with Schedule III - Para A(7B) of Part A of the SEBI Listing Regulations and SEBI Circulars issued in this regard and copy of resignation letter received from Mr. Nakul Jayesh Sharedalal is Annexed. (*Refer* ***Annexure E)***

7. Alteration of Object Clause of the Memorandum of Association ("MOA") of the Company by replacing / substituting the existing Object Clause III (b) – Matters which are necessary for furtherance of the Objects specified in Clause III (a), subject to approval of shareholders of the Company by way of a Special Resolution and such other approvals as may be required under the applicable provisions of the Companies Act, 2013.

This intimation is also being uploaded on the Company's website at https://www.gspcrop.in.

The Board Meeting commenced at 4:30 P.M. and concluded at 6:20 P.M. (IST).

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For GSP Crop Science Limited

Patel Kamleshbhai D
Digitally signed by Patel Kamleshbhai D
Date: 2026.08.11 19:58:46 +05'30'

Kamleshbhai D Patel
Company Secretary & Compliance Officer
M. No. FCS 8018

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Annexure A

Statement of Standalone Unaudited Financial result for the quarter ended June 30, 2026

Amount in Rs. millions except earning per share

Sr. no	Particulars	Quarter Ended			Year Ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		(Unaudited)	(Audited)	(Unaudited) Refer Note 4	(Audited)
	Income				
1	Revenue from Operations	4,242.05	4,293.25	4,002.42	16,059.06
2	Other income	102.00	101.93	35.63	217.02
3	**Total Income (1+2)**	**4,344.05**	**4,395.18**	**4,038.05**	**16,276.08**
4	**Expenses**				
a)	Cost of materials consumed	3,023.63	2,134.07	2,347.75	9,308.16
b)	Purchases of stock-in-trade	379.49	323.42	174.64	1,134.41
c)	Changes in inventories of finished goods, stock-in-trade & work in progress	(539.17)	541.83	236.84	355.09
d)	Employee benefits expenses	300.79	252.94	245.95	1,008.91
e)	Finance cost	56.31	87.70	73.54	320.52
f)	Depreciation and amortization expenses	45.64	42.32	38.74	163.84
g)	Other expenses	669.62	721.15	597.81	2,751.89
	Total Expenses (a) to (g)	**3,936.31**	**4,103.43**	**3,715.27**	**15,042.82**
5	Profit / (Loss) before Exceptional items and Tax (3-4)	407.74	291.75	322.78	1,233.26
6	Exceptional items (refer note 7)	-	-	-	44.41
7	Profit / (Loss) before Tax (5-6)	**407.74**	**291.75**	**322.78**	**1,188.85**
8	Tax Expenses				
	Current Tax	90.56	79.51	78.47	313.91
	Short/(Excess) provision for tax relating to prior years	-	(1.84)	-	(3.31)
	Deferred Tax	4.36	(2.01)	0.77	(20.10)
	Total Tax Expense	94.92	75.66	79.24	290.50
9	**Net Profit/ (Loss) for the period/year (7-8)**	**312.82**	**216.09**	**243.54**	**898.35**
10	**Other Comprehensive Income / (Loss)**				
	(i) Items that will not be reclassified to profit or (loss)				
	Remeasurement gain / (loss) on define benefit plans	(0.63)	3.57	-	(2.52)
	Income tax effect on above	0.16	(0.90)	-	0.63
	Other Comprehensive Income / (Loss) for the period/year (net of tax)	**(0.47)**	**2.67**	**-**	**(1.89)**
11	**Total Comprehensive Income for the period / year (9+10)**	**312.35**	**218.76**	**243.54**	**896.46**
12	Paid up equity share capital (face value Rs. 10/- each)	465.19	465.19	390.19	465.19
	Other Equity	-	-	-	6,879.47
13	**Earning per Share**				
	(of Rs. 10/- each) (not annualized for the quarter)				
	a. Basic (in Rs.)	6.72	5.39	6.24	22.88
	b. Diluted (in Rs.)	6.72	5.39	6.24	22.88
	See accompanying notes to the Standalone financial results				

MSKC & ASSOCIATES LLP Chartered Accountants

GSP Crop Science Limited Ahmedabad

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Notes

1. The standalone financial results of GSP Crop Science Limited (the 'Company') have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 - Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

2. The standalone financial results for the quarter ended June 30, 2026, which have been subjected to a Limited Review by the Statutory Auditors of the Company, have been reviewed and approved by the Audit Committee and the Board of Directors of the Company at its meeting held on August 11, 2026, in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time. The Limited review report does not contain any qualifications.

3. The Company has completed its Initial Public offering (IPO) of 75,00,000 equity shares of face value of Rs. 10 each at an issue price of Rs. 320 per share (including a share premium of Rs. 310 per share) as fresh issue and Offer for sale (OFS) of 50,00,000 equity shares of the Company were listed on the National Stock exchange (NSE) and the Bombay Stock Exchange (BSE) on March 24, 2026.

4. Consequent to IPO of the Company as explain in note 3 above, the statement of unaudited financial result for the quarter ended June 30, 2025 has been certified by the management and approved by the Board of Directors but have not been subjected to audit or review. However, the management has exercised necessary care and due diligence to ensure that the financial results are fairly presented.

5. Net proceeds from IPO which stood at Rs. 1,130.53 million on March 31, 2026 now stand fully utilised.

Object of the issue as per prospectus	Unutilised amount up to March 31, 2026	Utilised upto June 30, 2026	Unutilised amount up to June 30, 2026
Repayment or pre-repayment of all or a portion of certain outstanding borrowings availed by our Company	595.58	595.58	-
General corporate purposes	534.95	534.95	-

6. The company is primarily engaged in one business segment, namely the agrochemical business, as determined by the chief operating decision maker, in accordance with Ind-AS 108 "Operating Segments". Therefore, there is only one reportable segment, namely agrochemical.

7. Exceptional item includes: -

   Year ended March 31, 2026

   Effective November 21, 2025, the Government of India consolidated 29 existing labour regulations into four Labour Codes, namely, The Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, collectively referred to as the 'New Labour Codes'. The New Labour Codes has resulted in material increase in provision for employee benefits on account of recognition of past service costs. Based on the requirements of New Labour Codes and relevant Accounting Standard, the company has assessed and accounted the estimated incremental impact of Rs. 44.41 million as in the year ended March 31, 2026.

   During the current quarter, the Government of India has further notified the final Central Rules under the Labour Code and the company continues to monitor the finalization of State Rules, as well as Government clarification on other aspects of the Labour Codes, and will recognize the consequential impact, if any, based on such developments.

GSP Crop Science Limited Ahmedabad

8. During the quarter ended June 30, 2026, the Company acquired 31,50,000 equity shares (representing 21% of the equity share capital) of GSP Intermediates Private Limited ("GIPL"), having a face value of ₹10 per share for purchase consideration of Rs. 31.50 million, from an existing shareholder on June 11, 2026. Pursuant to the acquisition, GSP Intermediates Private Limited became a wholly owned subsidiary of the Company.

9. The figures for the quarter ended March 31, 2026, are balancing figures between the audited figures in respect of the full financial year and unaudited published year to date figures up to the third quarter of the relevant financial year which were subjected to Limited Review.

For GSP Crop Science Limited (Formally known as GSP Crop Science Private Limited)

Bhavesh Shah
Chairman and Managing Director
Date: August 11, 2026
Place: Ahmedabad

GSP Crop Science Limited Ahmedabad

MSKC & ASSOCIATES LLP Chartered Accountants

MSKC & Associates LLP
Chartered Accountants

601/B, Wing A, Floor 6
Westgate Business Bay, SG Highway
Vejalpur, Ahmedabad 380051, INDIA

Independent Auditor's Review Report on Standalone unaudited financial results of GSP Crop Science Limited for the quarter pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of GSP Crop Science Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of GSP Crop Science Limited (hereinafter referred to as 'the Company'), for the quarter ended June 30, 2026 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations'). Attention is drawn to the fact that the standalone figures for the corresponding quarter ended June 30, 2025, as reported in these financial results have been approved by the company's Board of Directors, but have not been subjected to audit/review.

2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K C & Associates LLP
Chartered Accountants
ICAI Firm Registration Number: 001595S/S000168





Jaiminkumar Panchal
Partner
Membership No.: 133428
UDIN: 26133428MQJBTV3904

Place: Ahmedabad
Date: August 11, 2026

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Statement of Consolidated Financial result for the quarter ended June 30, 2026

Amount in Rs. millions except earning per share

Sr. no	Particulars	Quarter Ended			Year Ended
		June 30, 2026 (Unaudited)	March 31, 2026 (Audited)	June 30, 2025 (Unaudited) Refer note 4	March 31, 2026 (Audited)
	Income				
1	Revenue from Operations	3,859.95	4,024.65	3,769.97	15,171.06
2	Other Income	82.59	87.94	25.61	137.64
3	**Total Income (1+2)**	**3,942.54**	**4,112.59**	**3,795.58**	**15,308.70**
4	**Expenses**				
a)	Cost of materials consumed	2,950.17	2,158.98	2,253.16	9,336.80
b)	Purchases of stock-in-trade	26.56	93.73	7.83	144.37
c)	Changes in inventories of finished goods, stock-in-trade & work in progress	(540.65)	426.28	210.44	107.54
d)	Employee benefits expenses	318.70	270.11	257.84	1,069.63
e)	Finance cost	67.71	98.22	83.65	368.70
f)	Depreciation & amortization expenses	86.65	80.96	66.62	302.88
g)	Other expenses	679.79	712.68	617.15	2,661.40
	Total Expenses (a) to (g)	**3,588.93**	**3,840.96**	**3,496.69**	**13,991.32**
5	Profit / (Loss) before Exceptional items and Tax (3-4)	353.61	271.63	298.89	1,317.38
6	Exceptional items (Refer note 7)	-	0.44	-	45.56
7	Profit / (Loss) before Tax (5-6)	353.61	271.19	298.89	1,271.82
8	Tax Expenses				
	Current Tax	104.50	93.41	85.55	362.25
	Short / (Excess) provision for tax relating to prior years	-	(1.84)	-	(3.33)
	Deferred Tax	(14.83)	(16.77)	(12.38)	(34.21)
	Total Tax Expenses	89.67	74.80	73.17	324.71
9	**Net Profit/ (Loss) for the period/year (7-8)**	**263.94**	**196.39**	**225.72**	**947.11**
10	**Other Comprehensive Income / (Loss)**				
	(i) Items that will not be reclassified to profit or (loss)				
	Remeasurement gain / (loss) on defined benefit plans	(0.63)	3.78	-	(2.59)
	Income tax effect on above	0.16	(0.95)	-	0.65
	(ii) Items that will be reclassified to profit or (loss)				
	Exchange differences on translation of financial statements of foreign subsidiaries	(0.23)	7.03	-	9.69
	Other Comprehensive Income / (Loss) for the period/year (net of tax)	(0.70)	9.86	-	7.75
11	**Total Comprehensive Income for the period / year (9+10)**	**263.24**	**206.25**	**225.72**	**954.86**
12	**Net Profit/(Loss) for the period / year attributable to**				
	Non-controlling interest	-	(8.41)	(9.27)	(31.84)
	Equity Holders of the parent	263.94	204.80	234.99	978.95
13	**Other Comprehensive Income/(Loss) for the period/year attributable to**				
	Non-controlling interest	-	-	-	-
	Equity Holders of the parent	(0.70)	9.86	-	7.75
14	**Total Comprehensive Income/(Loss) for the period/year attributable to**				
	Non-controlling interest	-	(8.41)	(9.27)	(31.84)
	Equity Holders of the parent	263.24	214.66	234.99	986.70
15	Paid up equity share capital (face value Rs. 10/- each)	465.19	465.19	390.19	465.19
16	Other Equity as at	-	-	-	7,251.44
17	**Earning per Share** (face value of Rs. 10/- each) (not annualized for the quarter)				
	a. Basic (in Rs.)	5.67	5.09	6.02	24.93
	b. Diluted (in Rs.)	5.67	5.09	6.02	24.93

See accompanying notes to the consolidated financial results

MSKC & ASSOCIATES LLP

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Notes

1. The consolidated financial results of GSP Crop Science Limited (the 'Company') have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 - Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

2. The consolidate financial results for the quarter ended June 30, 2026, which have been subjected to a Limited Review by the Statutory Auditors of the Company, have been reviewed and approved by the Audit Committee and the Board of Directors of the Company at its meeting held on August 11, 2026, in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time. The Limited review report does not contain any qualifications.

3. The parent company has completed its Initial Public offering (IPO) of 75,00,000 equity shares of face value of Rs. 10 each at an issue price of Rs. 320 per share (including a share premium of Rs. 310 per share) as fresh issue and Offer for sale (OFS) of 50,00,000 equity shares of the parent company were listed on the National Stock exchange (NSE) and the Bombay Stock Exchange (BSE) on March 24, 2026.

4. Consequent to IPO of the parent company as explain in note 3 above, the statement of unaudited financial result for the quarter ended June 30, 2025 has been certified by the management and approved by the Board of Directors but have not been subjected to audit or review. However, the management has exercised necessary care and due diligence to ensure that the financial results are fairly presented.

5. Net proceeds from IPO which stood at Rs. 1,130.53 million on March 31, 2026 now stand fully utilised.

Object of the issue as per prospectus	Unutilised amount up to March 31, 2026	Utilised upto June 30, 2026	Unutilised amount up to June 30, 2026
Repayment or pre-repayment of all or a portion of certain outstanding borrowings availed by our Company	595.58	595.58	-
General corporate purposes	534.95	534.95	-

6. The Group is primarily engaged in one business segment, namely the agrochemical business, as determined by the chief operating decision maker, in accordance with Ind-AS 108 "Operating Segments". Therefore, there is only one reportable segment, namely agrochemical.

7. Exceptional item includes: -

   Year ended March 31, 2026

   Effective November 21, 2025, the Government of India consolidated 29 existing labour regulations into four Labour Codes, namely, The Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, collectively referred to as the 'New Labour Codes'. The New Labour Codes has resulted in material increase in provision for employee benefits on account of recognition of past service costs. Based on the requirements of New Labour Codes and relevant Accounting Standard, the Group has assessed and accounted the estimated incremental impact of Rs. 45.56 million as in the year ended March 31, 2026.

   During the current quarter, the Government of India has further notified the final Central Rules under the Labour Code and the Group continues to monitor the finalization of State Rules, as well as Government clarification on other aspects of the Labour Codes, and will recognize the consequential impact, if any, based on such developments.

8. During the quarter ended June 30, 2026, the Company acquired 31,50,000 equity shares (representing 21% of the equity share capital) of GSP Intermediates Private Limited ("GIPL"), having a face value of ₹10 per share for purchase consideration of Rs. 31.50 million, from an existing shareholder on June 11, 2026. Pursuant to the acquisition, GSP Intermediates Private Limited became a wholly owned subsidiary of the Company.

9. The consolidated financial result of the group is comprising of its subsidiaries as follows:
   a. Rajdhani Petrochemicals Private Limited - Wholly owned subsidiary
   b. GSP Intermediates Private Limited – Wholly owned subsidiary
   c. GSP Agroquimica Do Brasil LTDA - Wholly owned foreign subsidiary

10. The figures for the quarter ended March 31, 2026, are balancing figures between the audited figures in respect of the full financial year and unaudited published year to date figures up to the third quarter of the relevant financial year which were subjected to Limited Review.

For GSP Crop Science Limited (Formally known as GSP Crop Science Private Limited)

Bhavesh Shah
Chairman and Managing Director
Date: August 11, 2026
Place: Ahmedabad

GSP Crop Science Limited Ahmedabad

MSKC & ASSOCIATES LLP Chartered Accountants

MSKC & Associates LLP
Chartered Accountants

601/B, Wing A, Floor 6
Westgate Business Bay, SG Highway
Vejalpur, Ahmedabad 380051, INDIA

Independent Auditor's Review Report on consolidated unaudited financial results of GSP Crop Science Limited for the quarter pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of GSP Crop Science Limited

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of GSP Crop Science Limited (hereinafter referred to as 'the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended June 30, 2026 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations'). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 30, 2025, as reported in these financial results have been approved by the holding company's Board of Directors, but have not been subjected to audit/review.

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.



4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1	Rajdhani Petrochemicals Private Limited	Subsidiary
2	GSP Intermediates Private Limited	Subsidiary
3	GSP Agroquimica Do Brasil LTDA	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The Statement includes the interim financial results of one foreign subsidiary which has not been reviewed by their auditors / are not subject to review, whose interim financial results reflect total revenue of Rs. nil, total net loss after tax of Rs. 14.05 million and total comprehensive loss of Rs. 14.28 million for the quarter ended June 30, 2026, as considered in the Statement. This interim financial results have been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on such management prepared unaudited interim financial results. According to the information and explanations given to us by the Management, this interim financial results are not material to the Group.

   Our conclusion is not modified in respect of the above matter with respect to our reliance on the financial result certified by the management.

For M S K C & Associates LLP
Chartered Accountants
ICAI Firm Registration Number: 001595S/S000168

Jaiminkumar Panchal
Partner
Membership No.: 133428
UDIN: 26133428FKYFSE2284

Place: Ahmedabad
Date: August 11, 2026

GSP CROP SCIENCE LIMITED
(Earlier known as **GSP Crop Science Private Limited**)
Regd. & Corp. Office : 404, Lalita Complex, Rasala Road, Mithakhali Six Road, Navrangpura, Ahmedabad-380009, Gujarat, India.
+91-79-61915111, 61915151, 26449936 info@gspcrop.in
www.gspcrop.in | **CIN:** L24120GJ1985PLC007641

Annexure B

Date: August 11, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Scrip Code: 544733

Trading Symbol: GSPCROP

Dear Sir/Madam,

Sub: Monitoring Agency Report for the quarter ended June 30, 2026

Pursuant to Regulation 32(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with Regulation 41(4) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, we are enclosing herewith the Monitoring Agency Report, dated August 11, 2026, issued by CRISIL Ratings Limited ("Monitoring Agency"), for the quarter ended June 30, 2026, in respect of utilization of proceeds raised through the Initial Public Offer ("IPO") of GSP Crop Science Limited (the "Company").

The aforesaid report has been placed before the Audit Committee and the Board of Directors of the Company and duly noted/approved at their respective meetings held on August 11, 2026.

The said report shall also be made available on the Company's website at www.gspcrop.in

This is for your information and record.

Thanking you,

Yours faithfully,
For GSP Crop Science Limited

Patel Kamleshbhai D
Digitally signed by Patel Kamleshbhai D
Date: 2026.08.11 19:59:13 +05'30'

Kamleshbhai D Patel
Company Secretary & Compliance Officer
M. No. FCS 8018

Encl: as above

GSP CROP SCIENCE LIMITED
(Earlier known as **GSP Crop Science Private Limited**)
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Statement of Deviation or Variation in utilization of Funds raised through Public Issue for the Quarter ended June 30, 2026:

Statement on deviation / variation in utilisation of funds raised	
Name of listed entity	GSP Crop Science Limited
Mode of Fund Raising	Public Issue i.e. Initial Public Offer
Date of Raising Funds	March 20, 2026 (Allotment Date)
Amount Raised	Fresh Issue of Rs.2400 Mn. Offer for Sale of Rs.1600.00 Mn
Report filed for Quarter ended	June 30, 2026
Monitoring Agency	Applicable
Monitoring Agency Name,	CRISIL Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Audit Committee reviewed and noted that there is no deviation or variation in the utilization of IPO proceeds from the objects stated in the Prospectus.
Comments of the auditors, if any	Not Applicable

Objects for which funds have been raised and where there has been a deviation, in the following table (Rs. In Mn.)

Original Object	**Modified Object, if any**	**Original Allocation**	**Modified allocation, if any**	**Funds Utilised**	**Amount of Deviation/Variation for the quarter according to applicable object**	**Remarks if any**
Repayment or pre-repayment of all or a	NA	1700.00	0.00	1700.00	0.00	Proceeds utilized towards debt reduction of working capital

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certain outstanding borrowings availed by our Company						
General corporate purposes	NA	503.17	0.00	503.17	0.00	The Company has utilized Proceeds Towards repayment of term loan
Issue expenses	NA	196.83	0.00	176.46	0.00	The Company has utilized proceeds BRLMs' fees and commissions

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

GSP Crop Science Limited

Bhavesh Vrajmohan Shah
Chairman and Managing Director
DIN: 00094669

Crisil
Ratings

Monitoring Agency Report

for

GSP Crop Science Limited

for the quarter ended

June 30, 2026

Crisil
Ratings

CRL/MAR/GSPCSPL/2026-27/1964

August 11, 2026

To
GSP Crop Science Limited
404, Lalita Complex, Rasala Road
Mithakhali Six Road, Navrangpura, Ahmednagar,
Gujarat, 380009

Dear Sir,

Monitoring Agency Report for the quarter ended June 30, 2026, - in relation to the Initial Public Offer ("IPO") of GSP Crop Science Limited ("the Company")

Pursuant to Regulation 41(2) of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("**SEBI ICDR Regulations**") and Monitoring Agency Agreement dated March 06, 2026, enclosed herewith the Monitoring Agency Report, issued by Crisil Ratings Limited, Monitoring Agency, as per Schedule XI of the SEBI ICDR Regulations towards utilization of proceeds of IPO for the quarter ended June 30, 2026.

Request you to kindly take the same on records.

Thanking you,
For and on behalf of Crisil Ratings Limited

Shounak Chakravarty

Shounak Chakravarty
Director, Ratings (LCG)

Report of the Monitoring Agency (MA)

Name of the issuer: GSP Crop Science Limited

For quarter ended: June 30, 2026

Name of the Monitoring Agency: Crisil Ratings Limited

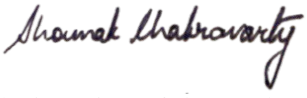
(a) Deviation from the objects: Not applicable

(b) Range of Deviation: Not applicable

Declaration:
We declare that this report provides an objective view of the utilization of the issue proceeds in relation to the objects of the issue based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The MA does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives. This Report is not intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever. Nothing mentioned in this report is intended to or should be construed as creating a fiduciary relationship between the MA and any issuer or between the agency and any user of this report. The MA and its affiliates also do not act as an expert as defined under Section 2(38) of the Companies Act, 2013.

The MA or its affiliates may have credit rating or other commercial transactions with the entity to which the report pertains and may receive separate compensation for its ratings and certain credit-related analyses. We confirm that we do not perceive any conflict of interest in such relationship/interest while monitoring and reporting the utilization of the issue proceeds by the issuer.

We have submitted the report herewith in line with the format prescribed by SEBI, capturing our comments, where applicable. There are certain sections of the report under the title "Comments of the Board of Directors", that shall be captured by the Issuer's Management / Audit Committee of the Board of Directors subsequent to the MA submitting their report to the issuer and before dissemination of the report through stock exchanges. These sections have not been reviewed by the MA, and the MA takes no responsibility for such comments of the issuer's Management/Board.

Signature: 

Name and designation of the Authorized Signatory: Shounak Chakravarty

Designation of Authorized person/Signing Authority: Director, Ratings (LCG)

1) **Issuer Details:**

Name of the issuer:	GSP Crop Science Limited
Names of the promoter:	a. Mr. Bhavesh Vrajmohan Shah b. Mrs. Vilasben Vrajmohan Shah c. Mr. Tirth Shah d. Kappa Trust e. Alpha Trust
Industry/sector to which it belongs:	Pesticides & Agrochemicals

2) **Issue Details**

Issue Period:	Monday, March 16, 2026, to Wednesday, March 18, 2026
Type of issue (public/rights):	Initial Public Offer (IPO)
Type of specified securities:	Equity Shares
IPO Grading, if any:	NA
Issue size:	Total offer Size of Rs 4,000.00 million (Fresh issue of Rs 2,400.00 million (Refer Note below))

Note:

Particulars	Amount (Rs in million)
Gross Proceeds	2,400.00*
Less: Offer Expenses	196.83
Net Proceeds	2,203.17

**Crisil Ratings shall be monitoring the gross proceeds.*

3) **Details of the arrangement made to ensure the monitoring of issue proceeds:**

Particulars	Reply	Source of information/ certifications considered by Monitoring Agency for preparation of report	Comments of the Monitoring Agency	Comments of the Board of Directors
Whether all utilization is as per the disclosures in the Offer Document?	Yes	Peer-reviewed Independent Chartered Accountant certificate^, Management undertaking, Prospectus dated March 18, 2026 (hereinafter referred to as "Offer Document"), Bank Statements	Proceeds are utilised towards repayment of loans, general corporate purpose and issue expenses	No Comments

Particulars	Reply	Source of information/ certifications considered by Monitoring Agency for preparation of report	Comments of the Monitoring Agency	Comments of the Board of Directors
Whether shareholder approval has been obtained in case of material deviations from expenditures disclosed in the Offer Document?	NA	Peer-reviewed Independent Chartered Accountant certificate^, Management undertaking	No Comments	No Comments
Whether the means of finance for the disclosed objects of the issue has changed?	No		No Comments	No Comments
Is there any major deviation observed over the earlier monitoring agency reports?	NA		No Comments	No Comments
Whether all Government/statutory approvals related to the object(s) have been obtained?	NA		No Comments	No Comments
Whether all arrangements pertaining to technical assistance/collaboration are in operation?	NA		No Comments	No Comments
Are there any favorable events improving the viability of these object(s)?	No		No Comments	No Comments
Are there any unfavorable events affecting the viability of the object(s)?	No		No Comments	No Comments
Is there any other relevant information that may materially affect the decision making of the investors?	No		No Comments	No Comments

NA represents Not Applicable

^Certificate dated July 31, 2026, issued by M/s Pankaj K. Shah Associates., Chartered Accountants (Firm Registration Number: 107352W), Peer Reviewed Independent Chartered Accountant.

4) Details of object(s) to be monitored:

i. Cost of the object(s):

Sr. No.	Item Head	Source of information/ certification considered by MA for preparation of report	Original cost (as per the Offer Document) (Rs in million)	Revised Cost (Rs in million)	Comment of the Monitoring Agency	Comments of the Board of Directors		
						Reason of Cost revision	Proposed financing option	Particulars of firm arrangements made
1	Repayment or pre-repayment of all or a portion of certain outstanding borrowings availed by the Company	Peer-reviewed Independent Chartered Accountant certificate^, Management undertaking, Prospectus	1,700.00	NA	No revision in the cost	No Comments		
2	General corporate purposes (GCP)*		503.17	NA	No revision in the cost	No Comments		
	Sub-Total		**2,203.17**	-	-	No Comments		
3	Issue Expenses		196.83	NA	No revision in the cost	No Comments		
	Total		**2,400.00**	**-**	-	No Comments		

**The amount utilised for general corporate purposes does not exceed 25% of the Gross Proceeds (amounting to Rs 503.17 million) from the Fresh Issue.*

^Certificate dated July 31, 2026, issued by M/s Pankaj K. Shah Associates., Chartered Accountants (Firm Registration Number: 107352W), Peer Reviewed Independent Chartered Accountant.

ii.Progress in the object(s):

Sr. No.	Item Head#	Source of information/ certifications considered by Monitoring Agency for preparation of report	Amount as proposed in the Offer Document (Rs in million)	Amount utilized (Rs in million)			Total unutilized amount (Rs in million)	Comments of the Monitoring Agency	Comments of the Board of Directors	
				As at beginning of the quarter	During the quarter	At the end of the quarter			Reasons for idle funds	Proposed course of action
1	Repayment or pre-repayment of all or a portion of certain outstanding borrowings availed by the Company	Peer-reviewed Independent Chartered Accountant certificate ^, Management undertaking, Prospectus, Bank Statements	1,700.00	965.00	735.00	1,700.00	-	Proceeds utilized towards debt reduction of working capital facilities	No Comments	
2	GCP		503.17	107.64	395.53	503.17	-	Proceeds utilized towards repayment of term loan	No Comments	
	Sub-total		**2,203.17**	**1,072.64**	**1,130.53**	**2,203.17**	**-**		No Comments	
3	Issue expenses		196.83	75.05	101.41	176.46	20.37	Proceeds utilized towards merchant banker fees and selling commission	No Comments	
	Total		**2,400.00**	**1,147.69**	**1,231.94**	**2,379.63**	**20.37**			

^Certificate dated July 31, 2026, issued by M/s Pankaj K. Shah Associates., Chartered Accountants (Firm Registration Number: 107352W), Peer Reviewed Independent Chartered Accountant.

#Brief description of objects:

Object of the Issue	Description of objects as per the offer document filed by the issuer
Repayment or pre-repayment of all or a portion of certain outstanding borrowings availed by the Company	Company proposes to utilize an estimated amount of Rs 1,700.00 million from the Net Proceeds towards repayment/prepayment, of all or a portion of certain borrowings availed by the Company. The Company believes that the repayment/ prepayment will help reduce their outstanding indebtedness, assist in maintaining a favorable debt-equity ratio, reduce our interest outflow and enable utilization of some additional amount from their internal accruals for further investment in business growth and expansion.
GCP	The Company proposes to deploy the balance Net Proceeds aggregating to Rs 503.17 million towards general corporate purposes, subject to such amount not exceeding 25% of the Gross Proceeds, in compliance with the SEBI ICDR Regulations. The general corporate purposes for which the Company proposes to utilise Net Proceeds, without limitation include strategic initiatives, funding growth opportunities, expansion initiatives and meeting exigencies, brand building, meeting expenses incurred by the Company in the ordinary course of business and any other purpose, as may be approved by our Board or a duly constituted committee thereof from time to time, subject to compliance with applicable law, including provisions of the Companies Act, as may be applicable.

iii. Deployment of unutilised proceeds^:

(Rs in million)

Sr. No.	Type of instrument and name of the entity invested in	Amount invested Rs Millions	Maturity date	Earning*	Return on Investment (%)	Market value as at the end of quarter (if the market value is not feasible, provide NAV/NRV/Book value of the same)
1.	Balance Lying in public issue account of the Company	20.37	NA	NA	NA	20.37
		20.37	**-**	**-**	**-**	**20.37**

** Monitoring the deployment of Interest Income earned from unutilised issue proceeds does not form part of the scope of Monitoring Agency report.*

^Certificate dated July 31, 2026, issued by M/s Pankaj K. Shah Associates., Chartered Accountants (Firm Registration Number: 107352W), Peer Reviewed Independent Chartered Accountant.

iv. Delay in implementation of the object(s):

Object(s)	Completion Date		Delay (no. of days/ months)	Comments of the Board of Directors	
	As per the Offer Document	Actual		Reason of delay	Proposed course of action
Not Applicable					

5) Details of utilization of proceeds stated as General Corporate Purpose amount in the offer document:

Item heads	Amount (Rs In million)	Comments of the Monitoring Agency
Debt reduction	395.53	• Payment towards terms loans of HDFC and Citi Bank • The Board of Directors of the Company vide resolution dated August 11, 2026, ratified the utilization of quantum and sub-category towards the during the reported quarter.

^ On the basis of management undertaking and certificate dated July 31, 2026, issued by M/s Pankaj K. Shah Associates., Chartered Accountants (Firm Registration Number: 107352W), Peer Reviewed Independent Chartered Accountant.

Disclaimers:

a) *This Report is prepared by Crisil Ratings Limited* ***(hereinafter referred to as "Monitoring Agency" / "MA" / "CRL")****. The MA has taken utmost care to ensure accuracy and objectivity while developing this Report based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever.*

b) *This Report has to be seen in its entirety; the selective review of portions of the Report may lead to inaccurate assessments. For the purpose of this Report, MA has relied upon the information provided by the management /officials/ consultants of the Issuer and third-party sources like Peer-reviewed Independent Chartered Accountants (or from peer reviewed CA firms) appointed by the Issuer believed by it to be accurate and reliable.*

c) *Nothing contained in this Report is capable or intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The MA is also not responsible for any errors in transmission and specifically states that it, or its directors, employees do not have any financial liabilities whatsoever to the users of this Report.*

d) *The MA and its affiliates do not act as a fiduciary. The MA and its affiliates also do not act as an expert to the extent defined under Section 2(38) of the Companies Act, 2013. While the MA has obtained information from sources it believes to be reliable, it does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives from auditors (or from peer reviewed CA firms), lawyers, chartered engineers or other experts, and relies on in its reports.*

e) *The MA or its affiliates may have other commercial transactions with the entity to which the report pertains. As an example, the MA may rate the issuer or any debt instruments / facilities issued or proposed to be issued by the issuer that is subject matter of this report. The MA may receive separate compensation for its ratings and certain credit-related analyses, normally from issuers or underwriters of the instruments, facilities, securities or from obligors.*

f) *The MA report is intended for the jurisdiction of India only. This report does not constitute an offer of services. Without limiting the generality of the foregoing, nothing in the report is to be construed as CRL providing or intending to provide any services in jurisdictions outside India, where it does not have the necessary licenses and/or registration to carry out its business activities referred to above.*

g) *Access or use of this report does not create a client relationship between CRL and the user.*

h) *CRL is not aware that any user intends to rely on the report or of the manner in which a user intends to use the report. In preparing this report, MA has not taken into consideration the objectives or particular needs of any particular user.*

i) *It is made abundantly clear that the report is not intended to and does not constitute an investment advice. The report is not an offer to sell or an offer to purchase or subscribe for any investment in any securities, instruments, facilities or solicitation of any kind to enter into any deal or transaction with the entity to which the report pertains. The report should not be a basis for any investment decision within the meaning of any law or regulation (including the laws and regulations applicable in the US).*

j) *The report comprises professional opinion of CRL as of the date they are expressed, based on the information received from the issuer and other sources considered reliable by CRL. Any opinions expressed here are in good faith, are subject to change without notice, and are only current as of the stated date of their issue. The report does not constitute statements of fact or recommendations to purchase, hold or sell any securities/instruments or to make any investment decisions.*

k) *Neither CRL nor its affiliates, third-party providers, as well as their directors, officers, shareholders, employees or agents guarantee the accuracy, completeness or adequacy of the report, and shall not have any liability for any errors, omissions or interruptions therein, regardless of the cause, or for the results obtained from the use of any part of the report. CRL and each aforesaid party disclaims any and all express or implied warranties, including but not limited to any warranties of merchantability, suitability or fitness for a particular purpose or use or use. In no event shall CRL or any aforesaid party be liable to any user for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees or losses (including, without limitation, lost income or lost profits and opportunity costs) in connection with any use of any part of the report even if advised of the possibility of such damages.*

l) *CRL has established policies and procedures to maintain the confidentiality of certain non-public information received in connection with the preparation of this report. CRL has in place a code of conduct and policies for managing conflict of interest.*

m) Unless required under any applicable law, this report should not be reproduced or redistributed to any other person or in any form without prior written consent from CRL.

n) By accepting a copy of this Report, the recipient accepts the terms of this Disclaimer, which forms an integral part of this Report.

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Annexure-C

Details as required in under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026 are given below:

Particulars	Chirag Shah & Associates, Practicing Company Secretary (Peer Review Certificate No. 6543/2025).
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Based on recommended by the Board to be appointed as the Secretarial Auditors of the Company, for the approval of the Members at the ensuing AGM.
Date of appointment/ reappointment/cessation (as applicable) & term of appointment/re-appointment	Appointment as Secretarial Auditors of the Company for a term of 5 (five) consecutive financial years commencing from the financial year 2026-27 to the financial year 2030-31.
Brief profile	Chirag Shah & Associates, Company Secretaries stands as one of the premier firms of practicing Company Secretaries, boasting over more than 2 decades years of experience in compliance and governance. The firm's broad and comprehensive practice areas reflect its deep expertise across various domains, including corporate advisory, listing compliances, due diligence, and compliance & governance audits. This extensive knowledge enables them to be a trusted partner for businesses navigating intricate legal and regulatory landscapes. Dedicated to a client-centric philosophy, they offer tailored solutions within these diverse practice areas, ensuring clients achieve their business goals efficiently and effectively.
Disclosure of Relationship between Directors (in case of appointment as a Director)	Not Applicable

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www.gspcrop.in | **CIN:** L24120GJ1985PLC007641

Annexure D

Details as required in under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026 are given below:

Particulars	Information with regard to Appointment of Mr. Narayanan Pulukhool Nair (DIN: 11124568).
Reason for change viz. appointment, resignation, removal, death or otherwise;	Mr. Narayanan Pulukhool Nair is being appointed as a Non-Executive Independent Director, subject to approval of the shareholders.
Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	with effect from August 11, 2026.
brief profile (in case of appointment);	Mr. Narayanan Pulukhool Nair holds master's degree in commerce from Osmania University. He has also completed a diploma in materials management from the Indian Institute of Materials Management. He was associated with ADAMA India Private Limited, Gharda Chemicals Limited, Makhteshim-Agan India Private Limited, S. D. Fine Chem Private Limited and Ranbaxy Laboratories Limited. He has around 28 years of experience in the supply chain and marketing.
Confirmation in compliance with SEBI Letter dated June 14, 2018 read along with BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018	Mr. Narayanan Pulukhool Nair is not debarred from holding the office of Director pursuant to any SEBI Order or Order of any such authority.
Disclosure of relationships between directors (in case of appointment of a director).	NA

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www.gspcrop.in | **CIN:** L24120GJ1985PLC007641

Annexure E

Details as required in under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026 are given below:

Particulars	Information with regard to Resignation of Mr. Nakul Jayesh Sharedalal (DIN: 09033245).
Reason for change viz. appointment, resignation, removal, death or otherwise;	Resignation of Mr. Nakul Jayesh Sharedalal, Independent Director of the Company with immediate effect, due to personal reasons.
Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	with effect from August 11, 2026.
brief profile (in case of appointment);	NA
Disclosure of relationships between directors (in case of appointment of a director).	NA
Additional information in case of resignation of an Independent Director	
Letter of Resignation along with detailed reason for resignation	Enclosed
Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	NIL
The independent director shall, along with the detailed reasons, also provide a confirmation that there are no other material reasons other than those provided.	Mr. Nakul Jayesh Sharedalal, has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.

11th August, 2026

To:
The Chairman and Managing Director
GSP Crop Science Limited
404, Lalita Complex,
Rasala Road, Mithakhali Six Road,
Navrangpura,
Ahmedabad - 380009

Sub: Resignation from the Board of Directors of GSP Crop Science Limited (GSP)

I wish to inform about my decision to step down from the Board of Directors of GSP Crop Science Limited (GSP) w.e.f. 11th August, 2026 on account of Pre-occupation of other professional assignments. Consequently, I will also be stepping down as the Member of Stakeholder Relationship Committee and Nomination and Remuneration Committee of the Company.

Kindly take note of the same. I wish to place on record my sincere thanks for the co-operation I received from the fellow Directors, throughout my tenure as a member of the Board of GSP.

I further confirm that there are no other material reasons for my resignation.

I request the Company to take the necessary steps to notify the relevant authorities, including the Registrar of Companies/Stock Exchanges, as may be applicable, and to update the statutory records accordingly.

With Regards,

Nakul Jayesh Sharedalal
Independent Director
(DIN: 09033245)

CC: Company Secretary - GSP