GTT Data Solutions Limited
(Formally known as Cinerad Communications Ltd.)
Registered Office: 80 Burtolla Street, Barabazar, Kolkata – 700 007, West Bengal, India
CIN L62099WB1986PLC218825
Email: compliance@gttdata.ai | Contact: +91 77199 13351
www.gttdata.ai

Shaping Dual Intelligence

Date: May 20, 2025.

To,
The Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001.
Scrip Code: 530457

Sub: Disclosure under Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'): Outcome of the Board meeting

Dear Sir/Madam,

In continuation of our letter dated May 15, 2025, we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. May 20, 2025, has inter alia:

1. Considered and approved the Audited Financial Results (Consolidated and Standalone) for the quarter and financial year ended March 31, 2025, as recommended by the Audit Committee. Pursuant to Regulation 33 and other applicable regulations of the Listing Regulations, we enclose the following as **Annexure A**:

   a. Audited Financial Results (Consolidated and Standalone) for the quarter / financial year ended March 31, 2025**;** and

   b. Auditors' Reports on the aforesaid Audited Financial Results (Consolidated and Standalone);

   c. Declaration regarding Auditors' Report with unmodified opinion.

2. Approved the appointment of M/s. SKGK & Associates LLP, Practicing Company Secretaries, as Secretarial Auditors of the Company for a period of five consecutive years commencing from FY 2025-26 i.e. from the ensuing 38th Annual General Meeting upto 43rd Annual General Meeting, subject to approval of the shareholders of the Company.

   Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Part A of Schedule III to the Listing Regulations read with the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, are enclosed as **Annexure B.**

The meeting of the Board of Directors commenced at 5:30 p.m. (IST) and concluded at 6:52 p.m. (IST).

This is for your information and records.

Thanking You.

Yours faithfully,
For GTT Data Solutions Limited
(Formerly known as Cinerad Communications Limited)

EBRAHIM SAIFUDDIN NIMUCHWALA
Digitally signed by EBRAHIM SAIFUDDIN NIMUCHWALA
Date: 2025.05.20 21:11:58 +05'30'

Ebrahim Nimuchwala
Company Secretary & Compliance Officer

Encl: as stated above.

Independent Auditors' Report on Standalone Audited Quarterly and Year to Date Financial Results of GTT Data Solutions Limited (Formerly known as Cinerad Communications Limited) pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors of
GTT Data Solutions Limited
(Formerly known as Cinerad Communications Limited)

Report on the Audit of the Standalone Financial Results

Opinion
We have audited the accompanying Statement containing Standalone Financial Results for the quarter and year ended March 31, 2025 of GTT Data Solutions Limited (Formerly known as Cinerad Communications Limited) ("the Company") being submitted by the Company pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid statement:

a. is presented in accordance with the requirements of Regulations 33 and 52 of the Listing Regulations in this regard; and

b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2025.

Basis for Opinion
We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

MEHTA AND MEHTA CHARTERED ACCOUNTANTS FRN 016513C

24, I Floor, Main Road, Bhupalpura, Udaipur – 313001
Ph: 0294 – 2411369 | 9636649484 | 9413118508 | 9414165569
e-mail id: ho@mehtanmehta.com | camehtaandmehta@gmail.com
Our Presence: Udaipur | Jodhpur | Chennai

Emphasis of Matter

We draw attention to the following matters in the Notes to the Standalone Financial Results: -

i. Note No. 6, in respect of the agreement for purchase of shares of M/s CRG Solutions Private Limited was signed on December 31, 2024 for purchase of shares in a phased manner. The payment of Rs. 586.13 Lakh for acquisition of 10.51% of shares of M/s CRG Solutions Private Limited was made on January 27, 2025 but due to procedural issues the shares were transferred to companies account on April 11, 2025. The company in its EOGM dt March 26, 2025 has approved to acquire 67.30% of M/s CRG Solutions Private Limited via swap of shares. The swap of shares has effected on April 18, 2025. The effective control has not been established as on the Balance sheet date as no share transfer or management control has been established.

ii. Note No. 7, in respect of the agreement for purchase of shares of M/s Alpharithm Technologies Private Limited was signed on March 3, 2025 for purchase of 100% of its shares. The payment of Rs. 251.55 Lakh for acquisition of 16.77 of shares of M/s Alpharithm Technologies Private Limited was made on March 29, 2025 but due to procedural issues the shares were transferred to companies account on April 7, 2025. The company in its EOGM dt March 26, 2025 has approved to acquire the balance 83.23% of M/s Alpharithm Technologies Private Limited via swap of shares. The swap of shares has effected on April 18, 2025. The effective control has not been established as on the Balance sheet date as no share transfer or management control has been established.

iii. Note No. 8, where the company has given an advance of Rs. 354 Lakh to O2 Breathing Brains Private Limited in respect of purchasing their IP rights of their LMS platforms for business expansion of the company along with their intangibles after carrying out necessary checks and verification as per the letter of intent issued.

iv. Note No. 9, where the company has given an advance of Rs. 177 Lakh to Ujjvilas Technologies and Software Private Limited in respect of purchasing IP rights of their various in-house developed their proprietary software's for business expansion of the company along with their intangibles after carrying out necessary checks and verification as per the letter of intent issued.

v. Note No. 11, where the company has received an advance call money amounting to Rs. 1,188.12 Lakh upto March 31, 2025 before making the first and final call in respect of the right issue.

Our opinion on the Standalone Financial Results is not modified in respect of the above matters.

MEHTA AND MEHTA * CHARTERED ACCOUNTANTS * FRN 016513C

Management's Responsibilities for the Standalone Financial Results
This Standalone Financial Results have been prepared on the basis of Standalone Annual Financial Statements for the year ended March 31, 2025. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results
Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also

MEHTA AND MEHTA CHARTERED ACCOUNTANTS FRN 016513C

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Annual Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

MEHTA AND MEHTA ★ CHARTERED ACCOUNTANTS ★ FRN 0106[illegible]13C

Other Matters

i. We have placed reliance on technical / commercial evaluation by the management in respect of the IP acquisition under consideration by the Company.

ii. We draw attention to Note No. 12, where the financials for the year ending March 31, 2024, March 31, 2023, and March 31, 2022, were restated as per requirement of SEBI and Companies Act relating to rights issue of shares by the company.

iii. We draw attention to Note No. 13, with recent changes in the Company's management and strategic direction, the organisation is currently in the process of redeveloping and formalising its internal financial controls, along with the related policies and procedures. In the interim, an internal review was undertaken by the in-house team, primarily focused on financial aspects of operations.
Our audit procedures were accordingly adapted in response to the status of the internal financial control environment. This matter does not affect our opinion on the standalone financial statements.

iv. The Standalone Financial Results includes the results for the quarter ended March 31, 2025 as reported in these Standalone Financial Results are the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations.

Our opinion on the Standalone Financial Results for the year ended March 31, 2025 is not modified in respect of the above matters.

For **Mehta and Mehta**
Chartered Accountants
Firm Reg. No.: 016513C

MEHTA AND MEHTA CHARTERED ACCOUNTANTS FRN 016513C

CA Namrata Mehta
Partner
M. No: 444456

Date: May 20, 2025
Place: Sangli
UDIN: 25444456BMHUSK4172

GTT DATA SOLUTIONS LIMITED (Formerly known as Cinerad Communications Limited)

(CIN: L62099WB1986PLC218825)

Standalone Statement of Profit and Loss for the period ended March 31, 2025

(All Amounts in INR Lakhs, unless otherwise specified)

Particulars	3 Months Ended March 31, 2025	Preceding 3 Months ended December 31, 2024	Corresponding 3 months Ended March 31, 2024	Corresponding 3 months Ended March 31, 2023	Current year ended March 31, 2025	Previous year ended March 31, 2024	For the year ended March 31, 2023
INCOME							
Revenue from Operations	286.31	142.43	-		437.98	-	-
Other Income	1.14	0.06	0.97	1.38	1.23	6.09	4.96
TOTAL INCOME	**287.45**	**142.49**	**0.97**	**1.38**	**439.21**	**6.09**	**4.96**
EXPENSES							
Purchase Of Stock In Trade	-	200.00	-		200.00	-	0
Changes in inventories of Stock-in -Trade	200.00	-200.00	-		-	-	0
Employee benefits expense	129.04	91.09	1.64	1.65	288.09	6.50	6.60
Depreciation and amortization expenses	51.43	58.70	-		113.69	-	-
Finance Cost	59.29	43.70	-0.02		127.48	0.18	-
Other expenses	301.69	153.52	11.40	0.75	578.10	17.30	8.21
TOTAL EXPENSES	**741.44**	**347.02**	**13.02**	**2.40**	**1,307.36**	**23.98**	**14.81**
Profit before exceptional items and tax	**-453.99**	**-204.52**	**-12.04**	**-1.03**	**-868.15**	**-17.88**	**-9.85**
Exceptional Items					-	-	-
Profit before Tax	**-453.99**	**-204.52**	**-12.04**	**-1.03**	**-868.15**	**-17.88**	**-9.85**
Tax Expense							
Current Tax	-	-	6.57		-	6.57	0
Adjustment to tax of previous period	-				0.07		
Deferred Tax	-	-	-	0.44	-	-	0.44
Total Tax Expense	-	-	**6.57**	**0.44**	**0.07**	**6.57**	**0.44**
Profit for the year	**-453.99**	**-204.52**	**-18.61**	**-1.47**	**-868.22**	**-24.45**	**-10.29**
Other Comprehensive Income (OCI)							
Items that will not to be reclassified to profit or loss							
Remeasurements (losses)/gains on defined benefit plans	-6.47		-		-6.47	-	-
Income tax relating to above mentioned items	-		-		-	-	-
Other Comprehensive (Loss) / Income for the year	**-6.47**	-	-		**-6.47**	-	-
Total Comprehensive Income / (Loss) for the year	**-460.46**	**-204.52**	**-18.61**	**-1.47**	**-874.69**	**-24.45**	**-10.29**
Earnings per equity share (continued Operations)							
(Nominal value of share is Rs 10 each)							
Basic (in)	-2.19	-1.07	-0.10	-0.03	-4.23	-0.13	-0.20
Diluted (in)	-1.08	-0.53	-0.10	-0.03	-2.09	-0.13	-0.20
Earnings per equity share (discontinued Operations)							
(Nominal value of share is Rs 10 each)							
Basic (in)	-	-	-	-	-	-	-
Diluted (in)	-	-	-	-	-	-	-
Earnings per equity share (Continured and discontinued Operations)							
(Nominal value of share is Rs 10 each)							
Basic (in)	-2.19	-0.53	-0.10	-0.03	-2.09	-0.13	-0.20
Diluted (in)	-1.08	-0.53	-0.10	-0.03	-2.09	-0.13	-0.20

For GTT Data Solutions Limted

Pankaj Samani
Managing Director
DIN : 06799990

GTT DATA SOLUTIONS LIMITED KOLKATA

GTT DATA SOLUTIONS LIMITED (Formerly known as Cinerad Communications Limited)

(CIN: L62099WB1986PLC218825)

Standalone Balance Sheet as at March 31, 2025

(All Amounts in INR Lakhs, unless otherwise specified)

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
ASSETS			
Non Current Assets			
Property, plant and equipments	63.95	-	
Right-of-use assets	773.05	-	-
Goodwill			
Other Intangible assets	870.00	-	
Financial Assets			
Investments	2,116.19	1,116.19	-
Other Financial Assets	64.99	-	-
Other Non Current Assets	1,357.20	-	90.00
Total Non Current Assets	**5,245.39**	**1,116.19**	**90.00**
CURRENT ASSETS			
Financial Assets			
Trade Receivables	33.26	-	
Cash & Cash Equivalents	85.12	18.32	6.99
Other Financial Assets	10.52	40.00	-
Current Tax Assets (Net)	40.72	18.42	17.82
Other Current Assets	213.15	300.00	-
Total Current Assets	382.77	376.73	24.80
TOTAL ASSETS	**5,628.16**	**1,492.93**	**114.80**
EQUITIES & LIABILITIES			
Equity Share Capital	2,395.24	1,916.19	520.00
Other Equity	647.72	-432.19	-407.74
Total Equity	3,042.96	1,484.00	112.26
LIABILITIES			
Non Current Liabilities			
Financial Liabilities			
Lease liability	665.45	-	-
Provisions	10.22	-	-
Deferred Tax Liabilities (net)			
Total Non Current Liabilities	675.67	-	-
Current Liabilities			
Financial Liabilities			
Borrowings	1,094.00	-	-
Lease liability	131.63	-	-
Trade Payables			
- Total outstanding dues of micro enterprises and small enterprises	26.31	-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	73.64	-	-
Other Financial Liabilities	95.83	-	-
Other Current Liabilities	478.77	2.36	2.54
Provisions	2.79	-	-
Current Tax Liabilities	6.57	6.57	-
Total Current Liabilities	1,909.53	8.92	2.54
Total Liabilities	2,585.19	8.92	2.54
TOTAL EQUITIES & LIABILITIES	**5,628.16**	**1,492.93**	**114.80**

For GTT Data Solutions Limted

Pankaj Samani
Managing Director
DIN : 06799990

GTT DATA SOLUTIONS LIMITED KOLKATA

GTT DATA SOLUTIONS LIMITED (Formerly known as Cinerad Communications Limited)

(CIN: L62099WB1986PLC218825)

Standalone Statement of Cash Flows for the year ended March 31, 2025

(All Amounts in INR Lakhs, unless otherwise specified)

Particulars	For the year Ended March 31, 2025	For the year Ended March 31, 2024	For the year Ended March 31, 2023
A. Cash From Operations			
Net Profit before Tax	-868.15	-17.88	-9.85
Adjustments for			
Depreciation and amortisation expense	113.69	-	-
Liabilities/ provision no longer required written back			
Unrealised foreign exchange (Gain) / loss			
Finance costs	127.48	0.18	-
Fair value changes of financial assets at FVTPL			
Profit on sale of mutual funds (net) at FVTPL			
Interest income	-1.17	-6.09	-4.96
Operating cash flow before working capital changes	**-628.16**	**-23.79**	**-14.81**
(Increase) in trade receivables	-33.26	-	-
Increase in other financial assets	-35.51	-40.00	-
Increase in other assets	-1,276.60	-300.00	2.61
Increase in trade payables	99.94	-	
Increase/(decrease) in other financial liabilities	16.04	-	
Increase in other liabilities	476.41	-0.19	0.34
Increase in Provisions	13.01	-	
Cash generated from operations	**-1,368.12**	**-363.98**	**-11.87**
Income taxes paid (net)	-22.28	-0.60	-0.50
Net cash generated from operating activities (A)	**-1,390.39**	**-364.58**	**-12.36**
B. Cash flows from investing activities			
Acquisition or construction of property plant and equipment	-970.22		
Sale of Investments		90.00	
Interest received from bank deposits	-	6.09	4.96
Investment in subsidiary company	-1,000.00	-	10.00
Net cash used in investing activities (B)	**-1,970.22**	**96.09**	**14.96**
C. Cash flows from financing activities			
Proceeds from short-term borrowings (net)	1,094.00	-	-
Repayment of lease liabilities	-86.41		
Proceeds from issue of equity shares	2,433.64	280.00	
Dividend paid			
Interest Paid	-13.82	-0.18	
Net cash used in financing activities (C)	**3,427.42**	**279.82**	**-**
Net increase/ (decrease) in cash and cash equivalents (A + B + C)	**66.81**	**11.33**	**2.60**
Cash and cash equivalents at the beginning of the year	18.32	6.99	4.39
Cash and cash equivalents at the end of the year	85.12	18.32	6.99
Components of cash and cash equivalents:			
Cash in hand	0.06	1.23	1.25
Balances with banks:			
- in current accounts	85.06	17.09	5.74
- balances with scheduled bank in deposit accounts with original maturity of less than 3 months			
Total Cash and Cash Equivalents	**85.12**	**18.32**	**6.99**

For GTT Data Solutions Limted

Pankaj Samani
Managing Director
DIN : 06799990

GTT DATA SOLUTIONS LIMITED KOLKATA

GTT DATA SOLUTIONS LIMITED
(FORMERLY KNOWN AS CINERAD COMMUNICATIONS LIMITED)

Notes to Standalone Financial Results:

1. The above audited Standalone Financial Results after review of the Audit Committee were approved by the Board of Directors at its meeting held on May 20, 2025.
2. The company has not recognised any Deferred Tax Assets on Unused Tax Losses and Fair Value Changes of Investments following the concept of prudence and conservative approach. The deferred tax assets are recognised to the extent of recognised deferred tax liability.
3. No Investors complaint remains pending at the quarter ended and period for 12 months ended on March 31, 2025.
4. The figures for the corresponding previous period have been regrouped/rearranged wherever necessary, to confirm to Current Year's classification.
5. The company has purchased the balance 40% equity stake of Global Talent Track Private Limited as on September 1, 2024 for a consideration of Rs. 1,000 Lakhs.
6. The agreement for purchase of shares of M/s CRG Solutions Private Limited was signed on December 31, 2024 for purchase of shares in a phased manner. The payment of Rs. 586.13 Lakhs for acquisition of 10.51% of shares of M/s CRG Solutions Private Limited was made on January 27, 2025 but due to procedural issues the shares were transferred to companies account on April 11, 2025. The company in its EOGM dated March 26, 2025 has approved to acquire 67.30% of M/s CRG Solutions Private Limited via swap of shares. The swap of shares has effected on April 18, 2025. The effective control has not been established as on the Balance sheet date as no share transfer or management control has been established.
7. The agreement for purchase of shares of M/s Alpharithm Technologies Private Limited was signed on March 3, 2025 for purchase of 100% of its shares. The payment of Rs.251.55 Lakhs for acquisition of 16.77 of shares of M/s Alpharithm Technologies Private Limited was made on March 29, 2025 but due to procedural issues the shares were transferred to companies account on April 7, 2025. The company in its EOGM dated March 26, 2025 has approved to acquire the balance 83.23% of M/s Alpharithm Technologies Private Limited via swap of shares. The swap of shares has effected on April 18, 2025. The effective control has not been established as on the Balance sheet date as no share transfer or management control has been established.
8. An advance of Rs. 354 Lakhs has been given to O2 Breathing Brains Private Limited in respect of purchasing their IP rights of their LMS platforms for business expansion of the company after carrying out necessary checks and verification as per the letter of intent issued.
9. An advance of Rs. 177 Lakhs has been given to Ujjvilas Technologies and Software Private Limited in respect of purchasing IP rights of their various in-house developed software's for business expansion of the company after carrying out necessary checks and verification as per the letter of intent issued.
10. On October 24, 2024, a non-exclusive business license franchisee agreement was executed with Seed Infotech Limited for a period of five years, commencing from October 1, 2024. The total agreement value amounts to Rs. 300 Lakhs. Additionally, an employee transfer agreement of Rs. 50 Lakhs was executed on the October 24, 2024 to ensure smooth business operations through the continued engagement of existing employees.

GTT DATA SOLUTIONS LIMITED KOLKATA

GTT DATA SOLUTIONS LIMITED
(FORMERLY KNOWN AS CINERAD COMMUNICATIONS LIMITED)

11. The Company had announced a Rights Issue of 1,91,61,915 equity shares on a 1:1 basis, offered to eligible shareholders as on the record date of January 14, 2025. The Rights Issue was priced at Rs. 26 per share, with Rs. 6.50 per share payable on application and the balance to be called in subsequent calls as decided by the Board. The Rights Issue opened on January 27, 2025, and closed on February 25, 2025.
    The Company received advance call money amounting to Rs. 1,188.12 Lakhs up to March 31, 2025, before making the final call.
12. The financials for the year ending March 31, 2024, March 31, 2023, and March 31, 2022, were restated as per requirement of SEBI and Companies Act relating to rights issue of shares by the company.
13. Following recent changes in the company's management and strategic direction, the organization is currently in the process of redeveloping and formalizing its Internal Financial Controls, along with associated policies and procedures. In the interim, an internal audit has been conducted by the in-house team, limited to the financial aspects of the operations.
14. The diluted EPS calculation has been calculated taking into consideration the potential dilution due to rights issue on fully paid basis and issue of shares arising from the agreements towards acquisition of shares of company.
15. The figures for the quarter ended March 31, 2025, March 31, 2024 and March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year and unaudited published figures upto the third quarter for the respective years. Also, the figures upto the third quarter had been reviewed and not subject to audit.
16. The above financial results are also available on the Company's website www.gttdata.ai and BSE Limited's website www.bseindia.com.

GTT DATA SOLUTIONS LIMITED KOLKATA

Pankaj Samani
Managing Director
DIN: 06799990

May 20, 2025
Place: Sangli

Independent Auditors' Report on Consolidated Audited Quarterly and Year to date Financial Results of GTT Data Solutions Limited (Formerly known as Cinerad Communications Limited) pursuant to the requirements of Regulation 33 and Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors of
GTT Data Solutions Limited
(Formerly known as Cinerad Communications Limited)

Report on the Audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement containing Consolidated Financial Results of GTT Data Solutions Limited (Formerly known as Cinerad Communications Limited) (hereinafter referred to as "the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter and the year ended March 31, 2025, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 and Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on audited standalone/consolidated financial statements and other financial information of subsidiaries and joint ventures referred to in Other Matter paragraph below, the aforesaid Statement:

i) includes the quarterly and year to date financial results of the following entities:

Sr. No.	Name of the entity
A	**Holding Company**
1	GTT Data Solutions Limited (Formerly known as Cinerad Communications Limited)
B	**Subsidiaries**
1	Global Talent Track Private Limited
2	Itarium Technologies India Private Limited

On September 1, 2024, GTT Data Solutions Limited increased its shareholding in Global Talent Track Private Limited (GTTPL) from 60% to 100%, making it to be a wholly owned subsidiary.

MEHTA AND MEHTA CHARTERED ACCOUNTANTS FRN 016513C

ii) is presented in accordance with the requirements of Regulations 33 and 52 of the Listing Regulations in this regard; and

iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw your attention to the following matters in the Notes to the Consolidated Financial Results, including the matters reported by the auditors of subsidiaries, as per the requirement of Standard on Auditing (SA 600) on 'Using the work of Another Auditor' considering materiality: -

i. Note No. 6, in respect of the agreement for purchase of shares of M/s CRG Solutions Private Limited was signed on December 31, 2024 for purchase of shares in a phased manner. The payment of Rs. 586.13 Lakhs for acquisition of 10.51% of shares of M/s CRG Solutions Private Limited was made on January 27, 2025 but due to procedural issues the shares were transferred to companies account on April 11, 2025. The company in its EOGM dt March 26, 2025 has approved to acquire 67.30% of M/s CRG Solutions Private Limited via swap of shares. The swap of shares has effected on April 18, 2025. The effective control has not been established as on the Balance sheet date as no share transfer or management control has been established.

ii. Note No. 7, in respect of the agreement for purchase of shares of M/s Alpharithm Technologies Private Limited was signed on March 3, 2025 for purchase of 100% of its shares. The payment of Rs. 251.55 Lakhs for acquisition of 16.77 of shares of M/s Alpharithm Technologies Private...

MEHTA AND MEHTA * CHARTERED ACCOUNTANTS * FRN 0105113C

Limited was made on March 29, 2025 but due to procedural issues the shares were transferred to companies account on April 7, 2025. The company in its EOGM dt March 26, 2025 has approved to acquire the balance 83.23% of M/s Alpharithm Technologies Private Limited via swap of shares. The swap of shares has effected on April 18, 2025. The effective control has not been established as on the Balance sheet date as no share transfer or management control has been established.

iii. Note No. 8, where the company has given an advance of Rs. 354 Lakhs to O2 Breathing Brains Private Limited in respect of purchasing their IP rights of their LMS platforms for business expansion of the company along with their intangibles after carrying out necessary checks and verification as per the letter of intent issued.

iv. Note No. 9, where the company has given an advance of Rs. 177 Lakhs to Ujjvilas Technologies and Software Private Limited in respect of purchasing IP rights of their various in-house developed their proprietary software's for business expansion of the company along with their intangibles after carrying out necessary checks and verification as per the letter of intent issued.

v. Note No. 12, where the company has received an advance call money amounting to Rs. 1,188.12 Lakhs upto March 31, 2025 before making the first and final call in respect of the right issue.

Our opinion on the Consolidated Financial Results is not modified in respect of these matters.

Management's Responsibilities for the Consolidated Financial Results

This Consolidated Financial Results have been prepared on the basis of Consolidated Annual Financial Statements for the year ended March 31, 2025. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2025 that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its joint ventures and associates, in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group and of its joint ventures and associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its joint ventures and associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and

MEHTA AND MEHTA CHARTERED ACCOUNTANTS FRN 016513C

estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group and of its joint ventures and associates are responsible for assessing the ability of the Group and of its joint ventures and associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its joint ventures and associates are responsible for overseeing the financial reporting process of its Group and of its joint ventures and associates.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the

MEHTA AND MEHTA * CHARTERED ACCOUNTANTS * FRN 016513C

circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group, and its Joint Ventures and Associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our opinion is based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group, its associates and its joint ventures to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group, its joint ventures and associates to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with Those Charged With Governance (TCWG) of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may

MEHTA AND MEHTA CHARTERED ACCOUNTANTS FRN 016513C

reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

i. We have placed reliance on technical / commercial evaluation by the management in respect of the IP acquisition under the consideration by the Company.

ii. We draw attention to Note No. 12, with recent changes in the Company's management and strategic direction, the organisation is currently in the process of redeveloping and formalising its internal financial controls, along with the related policies and procedures. In the interim, an internal review was undertaken by the in-house team, primarily focused on financial aspects of operations.
Our audit procedures were accordingly adapted in response to the status of the internal financial control environment. This matter does not affect our opinion on the standalone financial statements.

iii. The consolidated financial results also include audited financial statements / financial results / other financial information, in respect of:
   a. 2 subsidiaries, whose audited standalone/ consolidated financial statements/ financial results/ other financial information reflect total assets of Rs. 1858.34 Lakhs as at March 31, 2025, total revenues of Rs. 1269.28 Lakhs, total Profit/(Loss) (Net) of Rs. 162.11 Lakhs and total comprehensive Loss of Rs. 6.82 Lakhs for the year ended March 31, 2025. These financial statements / financial results have been audited by other auditors.
   b. The reports on the audited standalone/ consolidated financial statements and other financial information have been furnished to us by the Management of the Holding Company and our opinion on the Statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint ventures, is based solely on the reports of such auditors and the procedures performed by us as stated under Auditor's Responsibilities for the audit of the Consolidated Financial Results section above.
   c. Our opinion on the statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of such auditors.

iv. The Consolidated Financial Results includes the results for the quarter ended March 31, 2025 as reported in these Consolidated Financial Results are the balancing figure between audited figures in respect of the full

MEHTA AND MEHTA * CHARTERED ACCOUNTANTS * FRN 016513C

financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations.

Our opinion on the Consolidated Financial Results for the year ended March 31, 2025 is not modified in respect of this matter.

For **Mehta and Mehta**
Chartered Accountants
Firm Reg. No.: 016513C

CA Namrata Mehta
Partner
M. No. 444456
Date: May 20, 2025
Place: Sangli
UDIN: 25444456BMHUSL7067

GTT DATA SOLUTIONS LIMITED (Formerly known as Cinerad Communications Limited)

(CIN: L62099WB1986PLC218825)

Consolidated Statement of Profit and Loss for the period ended March 31, 2025

(All Amounts in INR Lakhs, unless otherwise specified)

Particulars	3 Months Ended March 31, 2025	Preceding 3 Months ended December 31, 2024	Corresponding 3 months Ended March 31, 2024	Current year ended March 31, 2025	Previous year ended March 31, 2024
INCOME					
Revenue from Operations	501.70	459.11	72.63	1,612.84	1,387.82
Other Income	23.07	10.80	109.49	39.72	88.53
TOTAL INCOME	**524.77**	**469.91**	**182.12**	**1,652.56**	**1,476.35**
EXPENSES					
Purchase of Stock-in-Trade	4.83	204.63	221.04	212.94	4.59
Changes in Inventories of Stock-in -Trade	200.00	-200.00	-	-	-
Employee Benefits Expense	242.11	220.39	1,003.27	846.82	1,017.06
Depreciation and Amortization Expenses	116.80	113.95	0.76	331.90	27.93
Finance Cost	60.99	43.70	-0.00	129.18	5.47
Other Expenses	324.07	188.32	400.96	812.01	581.63
TOTAL EXPENSES	**948.80**	**570.99**	**1,626.03**	**2,332.85**	**1,636.68**
Profit before exceptional items and tax	**-424.03**	**-101.08**	**-1,443.91**	**-680.29**	**-160.33**
Exceptional Items				-	-
Profit before Tax	**-424.03**	**-101.08**	**-1,443.91**	**-680.29**	**-160.33**
Tax Expense					
Current Tax	-9.00	0.10	33.05	25.74	27.76
Tax of Previous Period				0.07	
Deferred Tax	1.82	-0.30	-99.09	-	-
Total Tax Expense	**-7.18**	**-0.20**	**-66.05**	**25.81**	**27.76**
Profit for the year	**-416.86**	**-100.88**	**-1,377.86**	**-706.11**	**-188.09**
Other Comprehensive Income (OCI)					
Items that will not to be reclassified to profit or loss					
Remeasurements (losses)/ gains on defined benefit plans	-13.29	-	-	-13.29	14.96
Income tax relating to above mentioned items	-	-	-	-	-
Other Comprehensive (Loss) / Income for the year	**-13.29**	-	-	**-13.29**	**14.96**
Total Comprehensive Income / (Loss) for the year	**-430.15**	**-100.88**	**-1,377.86**	**-719.40**	**-173.13**
Net Profit attributable to:					
Owners of the Company	-447.17	-106.09	-1,377.86	-748.86	-119.39
Non Controlling Stake	16.96	5.21	-15.71	29.47	-59.02
Earnings per equity share (Continuing Operations)					
(Nominal value of share is Rs 10 each)					
Basic (in)	-2.16	-0.55	-7.19	-3.62	-0.62
Diluted (in)	-1.07	-0.28	-7.19	-3.91	-0.62
Earnings per equity share (Discontinued Operations)					
(Nominal value of share is Rs 10 each)					
Basic (in)	-	-	-	-	-
Diluted (in)	-	-	-	-	-
Earnings per equity share (Continuing and Discontinued Operations)					
(Nominal value of share is Rs 10 each)	-2.16	-0.55	-7.19	-3.62	-0.62
Basic (in)	-1.07	-0.28	-7.19	-3.91	-0.62
Diluted (in)					

For GTT Data Solutions Limited

GTT DATA SOLUTIONS LIMITED KOLKATA

Pankaj Ramesh Samani
Managing Director
DIN : 06799990

GTT DATA SOLUTIONS LIMITED (Formerly known as Cinerad Communica

(CIN: L62099WB1986PLC218825)

Consolidated Balance Sheet as at March 31, 2025

(All Amounts in INR Lakhs, unless otherwise specified)

Particulars	As at March 31, 2025	As at March 31, 2024
ASSETS		
Non Current Assets		
Property, plant and equipments	193.11	139.72
Right-of-use assets	773.05	41.97
Goodwill	319.57	319.57
Other Intangible assets	1,672.75	829.55
Financial Assets		
Investments	-	129.89
Other Financial Assets	105.67	70.72
Other Non Current Assets	1,357.20	-
Total Non Current Assets	**4,421.35**	**1,531.42**
CURRENT ASSETS		
Financial Assets		
Trade Receivables	141.53	155.84
Cash & Cash Equivalents	267.84	43.50
Bank balance other than cash and cash equivalents	10.14	214.70
Other Financial Assets	421.00	50.88
Current Tax Assets (Net)	115.16	94.93
Other Current Assets	309.83	456.94
Total Current Assets	1,265.50	1,016.79
TOTAL ASSETS	**5,686.86**	**2,548.21**
EQUITIES & LIABILITIES		
Equity Share Capital	2,395.24	1,916.19
Other Equity	384.31	-327.58
Equity Attributable to the owner of the company	2,779.55	1,588.62
Non Controlling Stake	144.20	622.07
Total Equity	**2,923.75**	**2,210.69**
LIABILITIES		
Non Current Liabilities		
Financial Liabilities		
Lease liability	665.45	47.05
Provisions	42.64	61.45
Deferred Tax Liabilities (net)		
Total Non Current Liabilities	708.08	108.50
Current Liabilities		
Financial Liabilities		
Borrowings	1,104.75	11.55
Lease liability	131.63	-
Trade Payables		
- Total outstanding dues of micro enterprises and small enterprises	27.43	0.68
- Total outstanding dues of creditors other than micro enterprises and small enterprises	156.69	59.19
Other Financial Liabilities	95.83	92.15
Other Current Liabilities	501.05	34.30
Provisions	5.43	3.41
Current Tax Liabilities	32.21	27.76
Total Current Liabilities	2,055.02	229.02
Total Liabilities	2,763.11	337.52
TOTAL EQUITIES & LIABILITIES	**5,686.86**	**2,548.21**



For GTT Data Solutions Limited

Pankaj Ramesh Samani
Managing Director
DIN : 06799990

GTT DATA SOLUTIONS LIMITED (Formerly known as Cinerad Commu

(CIN: L62099WB1986PLC218825)

Consolidated Statement of Cash Flows for the year ended March 31, 2025

(All Amounts in INR Lakhs, unless otherwise specified)

Particulars	For the year Ended March 31, 2025
A. Cash From Operations	
Net Profit before Tax	-693.58
Adjustments for	
Depreciation and amortisation expense	331.90
ECL Provisions	4.99
Unrealised foreign exchange (Gain) / loss	
Finance costs	129.18
Fair value changes of financial assets at FVTPL	
Profit on sale of mutual funds (net) at FVTPL	
Interest income	-16.04
Operating cash flow before working capital changes	**-243.55**
(Increase) in trade receivables	14.20
Increase in other financial assets	-200.51
Increase in other assets	-1,158.30
Increase in trade payables	124.26
Increase/(decrease) in other financial liabilities	-123.16
Increase in other liabilities	466.75
Increase in Provisions	-16.79
Cash generated from operations	**-1,137.09**
Income taxes paid (net)	-37.40
Net cash generated from operating activities (A)	**-1,174.50**
B. Cash flows from investing activities	
Acquisition or construction of property plant and equipment	-1,146.13
Sale of Investments	129.89
Interest received from bank deposits	-
Investment in subsidiary company	-1,000.00
Net cash used in investing activities (B)	**-2,016.24**
C. Cash flows from financing activities	
Proceeds from short-term borrowings (net)	1,081.66
Repayment of lease liabilities	-86.41
Proceeds from issue of equity shares	2,433.64
Dividend paid	
Interest Paid	-13.82
Net cash used in financing activities (C)	**3,415.08**
Net increase/ (decrease) in cash and cash equivalents (A + B + C)	**224.34**
Cash and cash equivalents at the beginning of the year	43.50
Cash and cash equivalents at the end of the year	267.84
Components of cash and cash equivalents: (refer note 12)	
Cash in hand	0.25
Balances with banks:	
- in current accounts	253.78
- balances with scheduled bank in deposit accounts with original maturity of less than 3 months	13.81
Total	**267.84**

For GTT Data Solutions Limi

GTT DATA SOLUTIONS LIMITED KOLKATA

Pankaj Ramesh Samani
Managing Director
DIN : 06799990

GTT DATA SOLUTIONS LIMITED
(FORMERLY KNOWN AS CINERAD COMMUNICATIONS LIMITED)

Notes to Consolidated Financial Results:

1. The above audited Consolidated Financial Results after review of the Audit Committee were approved by the Board of Directors at its meeting held on May 20, 2025.
2. The company has not recognised any Deferred Tax Assets on Unused Tax Losses and Fair Value Changes of Investments following the concept of prudence and conservative approach. The deferred tax assets are recognised to the extent of recognised deferred tax liability.
3. No Investors complaint remains pending at the quarter ended and period for 12 months ended on March 31, 2025.
4. The figures for the corresponding previous period have been regrouped/rearranged wherever necessary, to confirm to Current Year's classification.
5. The company has purchased the balance 40% equity stake of Global Talent Track Private Limited as on September 1, 2024 for a consideration of Rs. 1,000 Lakhs. As per the IND AS 110 and other applicable IND AS the capital reserve created during the original acquisition has been adjusted against the difference between amount paid for acquisition of the subsequent stake and the book value as on the date of the subsequent acquisition. The balancing amount has been attuned in Retained earnings.
6. The agreement for purchase of shares of M/s CRG Solutions Private Limited was signed on December 31, 2024 for purchase of shares in a phased manner. The payment of Rs. 586.13 Lakhs for acquisition of 10.51% of shares of M/s CRG Solutions Private Limited was made on January 27, 2025 but due to procedural issues the shares were transferred to companies account on April 11, 2025. The company in its EOGM dated March 26, 2025 has approved to acquire 67.30% of M/s CRG Solutions Private Limited via swap of shares. The swap of shares has effected on April 18, 2025. The effective control has not been established as on the Balance sheet date as no share transfer or management control has been established.
7. The agreement for purchase of shares of M/s Alpharithm Technologies Private Limited was signed on March 3, 2025 for purchase of 100% of its shares. The payment of Rs.251.55 Lakhs for acquisition of 16.77 of shares of M/s Alpharithm Technologies Private Limited was made on March 29, 2025 but due to procedural issues the shares were transferred to companies account on April 7, 2025. The company in its EOGM dated March 26, 2025 has approved to acquire the balance 83.23% of M/s Alpharithm Technologies Private Limited via swap of shares. The swap of shares has effected on April 18, 2025. The effective control has not been established as on the Balance sheet date as no share transfer or management control has been established.
8. An advance of Rs. 354 Lakh has been given to O2 Breathing Brains Private Limited in respect of purchasing their IP rights of their LMS platforms for business expansion of the company after carrying out necessary checks and verification as per the letter of intent issued.
9. An advance of Rs. 177 Lakh has been given to Ujjvilas Technologies and Software Private Limited in respect of purchasing IP rights of their various in-house developed software's for business expansion of the company after carrying out necessary checks and verification as per the letter of intent issued.
10. On October 24, 2024, a non-exclusive business license franchisee agreement was executed with Seed Infotech Limited for a period of five years, commencing from

GTT DATA SOLUTIONS LIMITED KOLKATA

October 1, 2024. The total agreement value amounts to Rs. 300 Lakh. Additionally, an employee transfer agreement of Rs. 50 Lakh was executed on the October 24, 2024 to ensure smooth business operations through the continued engagement of existing employees.

11. The Company had announced a Rights Issue of 1,91,61,915 equity shares on a 1:1 basis, offered to eligible shareholders as on the record date of January 14, 2025. The Rights Issue was priced at Rs. 26 per share, with Rs. 6.50 per share payable on application and the balance to be called in subsequent calls as decided by the Board. The Rights Issue opened on January 27, 2025 and closed on February 25, 2025.
    The Company received advance call money amounting to Rs. 1,188.12 Lakh up to March 31, 2025, before making the final call.
12. Company has two segments viz Training and IT Business.
13. Following recent changes in the company's management and strategic direction, the organization is currently in the process of redeveloping and formalizing its Internal Financial Controls, along with associated policies and procedures. In the interim, an internal audit has been conducted by the in-house team, limited to the financial aspects of the operations.
14. The diluted EPS calculation has been calculated taking into consideration the potential dilution due to rights issue on fully paid basis and issue of shares arising from the agreements towards acquisition of shares of company.
15. The figures for the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year and unaudited published figures upto the third quarter for the respective years. Also, the figures upto the third quarter had been reviewed and not subject to audit.
16. The above financial results are also available on the Company's website www.gttdata.ai and BSE Limited's website www.bseindia.com.

GTT DATA SOLUTIONS LIMITED KOLKATA

Pankaj Samani
Managing Director
DIN: 06799990

May 20, 2025
Place: Sangli

Particular	Quarter Ended			Year Ended	
	31st March 2025	31st Dec 2024	31st March 2024	As at 31/03/2025	As at 31/03/2024
Segment Revenue					
Training	-91.89	190.95	27.21	402.27	522.71
IT Service	593.59	268.16	65.11	1,210.57	876.37
Segment Result					
Training	-31.94	122.96	-10.40	33.46	(106.30)
IT Service	-276.20	-223.84	-15.77	(630.78)	35.14

GTT DATA SOLUTIONS LIMITED KOLKATA

GTT Data Solutions Limited
(Formally known as Cinerad Communications Ltd.)
Registered Office: 80 Burtolla Street, Barabazar, Kolkata – 700 007, West Bengal, India
CIN L62099WB1986PLC218825
Email: compliance@gttdata.ai | Contact: +91 77199 13351
www.gttdata.ai

Shaping Dual Intelligence

Date: May 20, 2025

To,
The Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.
Scrip Code: 530457

Sub: Declaration of an unmodified opinion.

Dear Sir/Madam,

We would like to inform that M/s. Mehta & Mehta, Chartered Accountants (Firm Registration No.: 016513C), Statutory Auditors of the Company have issued Audit Report with an unmodified opinion on the Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended March 31, 2025.

You are requested to take the same on record.

Thanking You.

Yours faithfully,

For **GTT Data Solutions Limited**

chirag

Chirag Samani
Chief Financial Officer

Annexure B

Particulars	Secretarial Auditor
Reason for Change viz. appointment, resignation, removal, death or otherwise	Appointment
Effective Date of appointment	Appointed for an audit period of five consecutive years commencing from FY 2025-26 i.e. from the ensuing 38th Annual General Meeting upto 43rd Annual General Meeting, subject to approval of members at ensuing Annual General Meeting.
Brief Profile (in case of appointment)	Name of Auditor: M/s. SKGK & Associates LLP Office Address: Anandi, S. No. 43, Plot No. 101, Navsahyadri Society, Near Major Tathwade Garden, Karve Nagar, Pune – 411 052. SKGK & Associates LLP is a firm of highly qualified professionals having a rich and diverse corporate legal experience of more than 16 years in private as well as public listed companies. We assist Companies not only in their initial stages of formation, but we commit to be with them forever and witness their growth. We are committed to provide high standards of professional services and solutions best suitable for the clients ensuring transparency and timely compliance of the laws.
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable