BOMBAY SUPER
HYBRID SEEDS LIMITED
Plot No. 8-9-10-11, Shreenathji Industrial Estate, Near Kuvadva GIDC, N.H. 27, Kuvadva-360 023.
Dist. RAJKOT. (Gujarat) India · CIN No. L01132GJ2014PLC080273

September 09, 2026

To,
National Stock Exchange of India Limited.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E) Mumbai - 400 051
Ph: (022)-26598100-8114
Fax No: (022)-26598120

To,
BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai 400 001
Maharashtra, India

Dear Sir/Madam,

Sub.: Submission of Annual Report for the Financial Year 2025-26 along with Notice of 12th Annual General Meeting ("AGM") of the Company

Ref: Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 30 read with Schedule III and Regulation 34 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations 2015, as amended from time to time, we submit herewith Notice of 12th Annual General Meeting (AGM) of the Company.

The Annual Report and Notice of 12th Annual General Meeting for Financial Year 2025-24 are also available at the website of the Company. Kindly click web link as below:

Name of the report	Website link
12th AGM Notice	https://www.bombaysuperseeds.com/pdf/Notice-of-AGM-2026.pdf
Annual Report	https://www.bombaysuperseeds.com/pdf/Annual-Report-2025-26.pdf

Information at glance:

Date and time of AGM	Wednesday, September 30, 2026 at 02:00 P.M. (I.S.T.)
Cut-off date for e-voting	Wednesday, September 23, 2026
Remote E-voting start date and time	Sunday, September 27, 2026 at 09:00 A.M.
Remote E-voting end date and time	Tuesday, September 29, 2026 at 05:00 P.M.
Remote E-voting website	All the details including steps to login and instructions provided in the notes to 12th AGM Notice

We request you to take the same on Record.

Thanking You,
Yours faithfully,
For **Bombay Super Hybrid Seeds Limited**

Amitkumar Dasharath Khandekar
Digitally signed by Amitkumar Dasharath Khandekar
Date: 2026.09.10 00:00:39 +05'30'

Amitkumar Dasharath Khandekar
Company Secretary & Chief Compliance Officer
ICSI Membership Number: A69022
cs@bombaysuper.in

Encl.: As above



BOMBAY SUPER®
HYBRID SEEDS LIMITED

India's No.1 Seeds Manufacturing Company

ANNUAL REPORT 2025-2026

CORPORATE INFORMATION

MANAGING DIRECTOR & CHAIRMAN
MR. ARVINDKUMAR KAKADIA

EXECUTIVE DIRECTORS
MR. KIRITKUMAR KAKADIA (CFO)
MR. KISHORKUMAR KAKADIYA
MR. JADAVJIBHAI KAKADIYA
MR. HEMANG BAXI

INDEPENDENT NON-EXECUTIVE DIRECTORS
MR. DHARMESH CHOTAI
MRS. RICHA KAUSHAL MASHRU
MR. HARDIK PATEL
MR. AMIT GADHIYA
MR. HARSHIL VASANI

BOARD COMMITTEES

AUDIT COMMITTEE
MR. DHARMESH CHOTAI - CHAIRMAN
MR. HARDIK PATEL MEMBER
MR. ARVINDKUMAR KAKADIA - MEMBER

STAKE HOLDERS RELATIONSHIP COMMITTEE
MR. AMIT GADHIYA-CHAIRMAN
MR. DHARMESH CHOTAI - MEMBER
MR. HARDIK PATEL - MEMBER

NOMINATION & REMUNERATION COMMITTEE
MRS. RICHA MASHRU - CHAIRMAN
MR. HARDIK PATEL MEMBER
MR. AMIT GADHIYA MEMBER

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE
MR. HEMANG BAXI CHAIRMAN
MR. KISHORKUMAR KAKADIA MEMBER
MR. AMIT GADHIYA MEMBER

RISK MANAGEMENT COMMITTEE

MR. HARSHIL VASANI CHAIRMAN
MR. HEMANG BAXI - MEMBER
MR. ARVINDKUMAR KAKADIA - MEMBER
MR. KIRITKUMAR KAKADIA - MEMBER
MR. JADAVJIBHAI KAKADIYA - MEMBER

COMPANY SECRETARY & CHIEF COMPLIANCE OFFICER:- AMITKUMAR D. KHANDEKAR*
*Appointed w.e.f. August 01, 2024

STATUTORY AUDITOR
GAUTAM N. ASSOCIATES.
CHARTERD ACCOUNTS
PLOT NO. 30, GNA HOUSE, ADALAT ROAD,
AURANGABAD, MAHARASHTRA.

INTERNAL AUDITOR
H.H. ATKOTIYA & ASSOCIATES,
CHARTERD ACCOUNTANTS
RAJKOT, GUJARAT.

SECRETARIAL AUDITOR
VAST & CO
COMPANY SECRETARIES LLP.
JAMNAGAR, GUJARAT

REGISTRAR & SHARE TRANSFER AGENT.
SKYLINE FINANCIAL SERVICES PRIVATE LIMITED.
A/505 DATTANI PLAZA, A.K ROAD, SAGED POOL, ANDHERI (EAST) MUMBAI - 400072.
LAND LINE NO: 022-49721245, 022-28511022 WEBSITE: WWW.SKYLINERTA.COM

Message from the Managing Director

Dear Shareholders,

It gives me immense pleasure to welcome you to the 12th Annual General Meeting of Bombay Super Hybrid Seeds Limited.

The financial year 2025–26 has been another year of focused efforts and continued progress for your Company. We remain committed to strengthening our presence in the seeds and agriculture sector through continuous innovation, development of improved varieties and expansion of our product portfolio. During the year, the Company continued its efforts towards developing new varieties and obtaining necessary registrations with the respective State Authorities for their commercial sale, thereby creating a strong foundation for future growth.

Agriculture continues to be the backbone of our economy, and we firmly believe that quality seeds are the first and most important step towards improving farm productivity and supporting farmers. With changing climatic conditions, evolving farming practices and increasing demand for quality agricultural inputs, we see significant opportunities ahead. Your Company will continue to invest its efforts in research, product development, quality and market expansion to meet the evolving needs of farmers and contribute meaningfully to the agricultural ecosystem.

Looking ahead, our vision remains clear — to build Bombay Super Hybrid Seeds Limited into one of the leading and most trusted companies in the Indian agriculture industry. We are confident that our commitment to innovation, quality, customer satisfaction and responsible business practices will enable us to create sustainable and long-term value for all our stakeholders.

I would like to express my sincere gratitude to our shareholders, investors, bankers, business associates, vendors, customers and all other stakeholders for their continued trust and support. I also place on record my appreciation for the dedication and contribution of our entire team, whose commitment and perseverance continue to be the driving force behind the Company's journey.

As we move forward, we remain optimistic about the opportunities before us and are determined to convert them into sustainable growth and lasting value.

Thank you for your continued faith and confidence in Bombay Super Hybrid Seeds Limited.

"The future of agriculture depends on innovation, sustainability and the seeds we sow today."

BOMBAY SUPER HYBRID SEEDS LIMITED

CIN NO.: L01132GJ2014PLC080273
Regd Office: PLOT NO. 8,9,10,11, SHREENATHJI INDUSTRIAL ESTATE, NR. KUVADVA GIDC, N.H 27, KUVADVA RAJKOT – 360 023
Website: www.bombaysuperseeds.com Email: info@bombaysuper.in Phone No.- +91- 9687966796

NOTICE OF 12TH ANNUAL GENERAL MEETING

Shreenathji Industrial Estate, Plot No. 11, Near Kuvadva G I D C,
National Highway 8-B, Rajkot-360023, Gujarat

NOTICE is hereby given that the 12th Annual General Meeting of the members of Bombay Super Hybrid Seeds Limited will be held on Wednesday, September 30, 2026 at 02:00 P.M. at Shrinathji Industrial Estate, Plot No.-11, Near Kuvadava G I D C, 8 - B, National Highway, Rajkot -360023, Gujarat to Transact the Following Businesses:

ORDINARY BUSINESS:

1. TO CONSIDER AND IF THOUGHT FIT, TO PASS WITH OR WITHOUT MODIFICATION(S), THE FOLLOWING RESOLUTION AS AN ORDINARY RESOLUTION:

"RESOLVED THAT the Audited Financial Statements of the Company for the year 2025-26 together with the Reports of the Board of Directors' and Auditors' thereon of the Company for the year 2025-26 as presented to the meeting, be and hereby, approved and adopted."

2. TO CONSIDER AND IF THOUGHT FIT, TO PASS WITH OR WITHOUT MODIFICATION(S), THE FOLLOWING RESOLUTION AS AN ORDINARY RESOLUTION:

"RESOLVED THAT, Pursuant to Section 152 of Companies Act, 2013 Mr. Kishorkumar Devrajbhai Kakadiya (DIN: 07412684), Director, who retires by rotation and being eligible, offers himself for re-appointment, be and is hereby reappointed as a Director of the Company."

SPECIAL BUSINESS:

3. MATERIAL RELATED PARTY TRANSACTION(S) WITH UPSURGE SEEDS OF AGRICULTURE LIMITED:

To consider and, if thought fit, to pass the following Resolution as a Special Resolution:

"**RESOLVED THAT** pursuant to the provisions of Regulation 23 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 and in accordance with the prevailing provisions of the Companies Act, 2013 read with rules made thereunder [including any statutory modification(s) or re-enactment(s) thereof, for the time being in force] and in modification of earlier resolution passed by the members in this behalf, the consent of the members of the Company be and is hereby accorded to enter one or more Material Related Party Transactions with Upsurge Seeds of Agriculture Limited up to Rs. 150 Crore for the period w.e.f. ensuing Annual General Meeting (AGM) for the FY 2025-26 till the next Annual General Meeting (AGM) for the FY 2026-27, subject to the conditions that

contract(s)/transaction(s) so carried out shall at all times be on arm's length basis and in the ordinary course of the Company's business.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorised to settle any question, difficulty or doubt that may arise with regard to giving effect to the above Resolution; sign and execute necessary documents and papers on an ongoing basis and to do and perform all such acts, deeds and things as may be necessary or in its absolute discretion deem necessary, proper, desirable and to finalize any documents and writings in this regard.

RESOLVED FURTHER THAT the Board be and are hereby authorised to delegate all or any of the powers conferred on it by or under this Resolution to any Committee of Directors of the Company or to any one or more Directors of the Company or any other officer(s) or employee(s) of the Company as it may consider appropriate in order to give effect to this Resolution."

4. MATERIAL RELATED PARTY TRANSACTION(S) WITH AMERICAN GENETICS SEEDS LIMITED:

To consider and, if thought fit, to pass the following Resolution as a Special Resolution:

"**RESOLVED THAT** pursuant to the provisions of Regulation 23 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 and in accordance with the prevailing provisions of the Companies Act, 2013 read with rules made thereunder [including any statutory modification(s) or re-enactment(s) thereof, for the time being in force] and in modification of earlier resolution passed by the members in this behalf, the consent of the members of the Company be and is hereby accorded to enter one or more Material Related Party Transactions with American Genetics Seeds Limited up to Rs. 15 Crore for the period w.e.f. ensuing Annual General Meeting (AGM) for the FY 2025-26 till the next Annual General Meeting (AGM) for the FY 2026-27, subject to the conditions that contract(s)/transaction(s) so carried out shall at all times be on arm's length basis and in the ordinary course of the Company's business.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorised to settle any question, difficulty or doubt that may arise with regard to giving effect to the above Resolution; sign and execute necessary documents and papers on an ongoing basis and to do and perform all such acts, deeds and things as may be necessary or in its absolute discretion deem necessary, proper, desirable and to finalize any documents and writings in this regard.

RESOLVED FURTHER THAT the Board be and are hereby authorised to delegate all or any of the powers conferred on it by or under this Resolution to any Committee of Directors of the Company or to any one or more Directors of the Company or any other officer(s) or employee(s) of the Company as it may consider appropriate in order to give effect to this Resolution."

5. MATERIAL RELATED PARTY TRANSACTION(S) WITH BOMBAY ORGANIC COLD PRIVATE LIMITED:

To consider and, if thought fit, to pass the following Resolution as a Special Resolution:

"**RESOLVED THAT** pursuant to the provisions of Regulation 23 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 and in accordance with the prevailing provisions of the Companies Act, 2013 read with rules made thereunder [including any statutory

modification(s) or re-enactment(s) thereof, for the time being in force] and in modification of earlier resolution passed by the members in this behalf, the consent of the members of the Company be and is hereby accorded to enter one or more Material Related Party Transactions with Bombay Organic Cold Private Limited up to Rs. 5 Crore for the period w.e.f. ensuing Annual General Meeting (AGM) for the FY 2025-26 till the next Annual General Meeting (AGM) for the FY 2026-27, subject to the conditions that contract(s)/transaction(s) so carried out shall at all times be on arm's length basis and in the ordinary course of the Company's business.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorised to settle any question, difficulty or doubt that may arise with regard to giving effect to the above Resolution; sign and execute necessary documents and papers on an ongoing basis and to do and perform all such acts, deeds and things as may be necessary or in its absolute discretion deem necessary, proper, desirable and to finalize any documents and writings in this regard.

RESOLVED FURTHER THAT the Board be and are hereby authorised to delegate all or any of the powers conferred on it by or under this Resolution to any Committee of Directors of the Company or to any one or more Directors of the Company or any other officer(s) or employee(s) of the Company as it may consider appropriate in order to give effect to this Resolution."

6. MATERIAL RELATED PARTY TRANSACTION(S) WITH BOMBAY SUPER HOTEL LLP:

To consider and, if thought fit, to pass the following Resolution as a Special Resolution:

"**RESOLVED THAT** pursuant to the provisions of Regulation 23 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 and in accordance with the prevailing provisions of the Companies Act, 2013 read with rules made thereunder [including any statutory modification(s) or re-enactment(s) thereof, for the time being in force] and in modification of earlier resolution passed by the members in this behalf, the consent of the members of the Company be and is hereby accorded to enter one or more Material Related Party Transactions with Bombay Super Hotel LLP up to Rs. 5 Crore for the period w.e.f. ensuing Annual General Meeting (AGM) for the FY 2025-26 till the next Annual General Meeting (AGM) for the FY 2026-27, subject to the conditions that contract(s)/transaction(s) so carried out shall at all times be on arm's length basis and in the ordinary course of the Company's business.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorised to settle any question, difficulty or doubt that may arise with regard to giving effect to the above Resolution; sign and execute necessary documents and papers on an ongoing basis and to do and perform all such acts, deeds and things as may be necessary or in its absolute discretion deem necessary, proper, desirable and to finalize any documents and writings in this regard.

RESOLVED FURTHER THAT the Board be and are hereby authorised to delegate all or any of the powers conferred on it by or under this Resolution to any Committee of Directors of the Company or to any one or more Directors of the Company or any other officer(s) or employee(s) of the Company as it may consider appropriate in order to give effect to this Resolution."

7. MATERIAL RELATED PARTY TRANSACTION(S) WITH HARIOM SUPER SHOP:

To consider and, if thought fit, to pass the following Resolution as a Special Resolution:

"**RESOLVED THAT** pursuant to the provisions of Regulation 23 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 and in accordance with the prevailing provisions of the Companies Act, 2013 read with rules made thereunder [including any statutory modification(s) or re-enactment(s) thereof, for the time being in force] and in modification of earlier resolution passed by the members in this behalf, the consent of the members of the Company be and is hereby accorded to enter one or more Material Related Party Transactions with Hariom Super Shop up to Rs. 5 Crore for the period w.e.f. ensuing Annual General Meeting (AGM) for the FY 2025-26 till the next Annual General Meeting (AGM) for the FY 2026-27, subject to the conditions that contract(s)/transaction(s) so carried out shall at all times be on arm's length basis and in the ordinary course of the Company's business.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorised to settle any question, difficulty or doubt that may arise with regard to giving effect to the above Resolution; sign and execute necessary documents and papers on an ongoing basis and to do and perform all such acts, deeds and things as may be necessary or in its absolute discretion deem necessary, proper, desirable and to finalize any documents and writings in this regard.

RESOLVED FURTHER THAT the Board be and are hereby authorised to delegate all or any of the powers conferred on it by or under this Resolution to any Committee of Directors of the Company or to any one or more Directors of the Company or any other officer(s) or employee(s) of the Company as it may consider appropriate in order to give effect to this Resolution."

8. MATERIAL RELATED PARTY TRANSACTION(S) WITH C K INDUSTRIES:

To consider and, if thought fit, to pass the following Resolution as a Special Resolution:

"**RESOLVED THAT** pursuant to the provisions of Regulation 23 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 and in accordance with

the prevailing provisions of the Companies Act, 2013 read with rules made thereunder [including any statutory modification(s) or re-enactment(s) thereof, for the time being in force] and in modification of earlier resolution passed by the members in this behalf, the consent of the members of the Company be and is hereby accorded to enter one or more Material Related Party Transactions with C K Industries up to Rs. 5 Crore for the period w.e.f. ensuing Annual General Meeting (AGM) for the FY 2025-26 till the next Annual General Meeting (AGM) for the FY 2026-27, subject to the conditions that contract(s)/transaction(s) so carried out shall at all times be on arm's length basis and in the ordinary course of the Company's business.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorised to settle any question, difficulty or doubt that may arise with regard to giving effect to the above Resolution; sign and execute necessary documents and papers on an ongoing basis and to do and perform all such acts, deeds and things as may be necessary or in its absolute discretion deem necessary, proper, desirable and to finalize any documents and writings in this regard.

RESOLVED FURTHER THAT the Board be and are hereby authorised to delegate all or any of the powers conferred on it by or under this Resolution to any Committee of Directors of the Company or to any one or more Directors of the Company or any other officer(s) or employee(s) of the Company as it may consider appropriate in order to give effect to this Resolution."

9. MATERIAL RELATED PARTY TRANSACTION(S) WITH HANUMANT TRADING CO.:

To consider and, if thought fit, to pass the following Resolution as a Special Resolution:

"**RESOLVED THAT** pursuant to the provisions of Regulation 23 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 and in accordance with the prevailing provisions of the Companies Act, 2013 read with rules made thereunder [including any statutory modification(s) or re-enactment(s) thereof, for the time being in force] and in modification of earlier resolution passed by the members in this behalf, the consent of the members of the Company be and is hereby accorded to enter one or more Material Related Party Transactions with Hanumant Tradding Co. up to Rs. 5 Crore for the period w.e.f. ensuing Annual General Meeting (AGM) for the FY 2025-26 till the next Annual General Meeting (AGM) for the FY 2026-27, subject to the conditions that contract(s)/transaction(s) so carried out shall at all times be on arm's length basis and in the ordinary course of the Company's business.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorised to settle any question, difficulty or doubt that may arise with regard to giving effect to the above Resolution; sign and execute necessary documents and papers on an ongoing basis and to do and perform all such acts, deeds and things as may be necessary or in its absolute discretion deem necessary, proper, desirable and to finalize any documents and writings in this regard.

RESOLVED FURTHER THAT the Board be and are hereby authorised to delegate all or any of the powers conferred on it by or under this Resolution to any Committee of Directors of the Company or to any one or more Directors of the Company or any other officer(s) or employee(s) of the Company as it may consider appropriate in order to give effect to this Resolution."

10. MATERIAL RELATED PARTY TRANSACTION(S) WITH BOMBAY PETROLEUM:

To consider and, if thought fit, to pass the following Resolution as a Special Resolution:

"**RESOLVED THAT** pursuant to the provisions of Regulation 23 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 and in accordance with

the prevailing provisions of the Companies Act, 2013 read with rules made thereunder [including any statutory modification(s) or re-enactment(s) thereof, for the time being in force] and in modification of earlier resolution passed by the members in this behalf, the consent of the members of the Company be and is hereby accorded to enter one or more Material Related Party Transactions with

Bombay Petroleum up to Rs. 5 Crore for the period w.e.f. ensuing Annual General Meeting (AGM) for the FY 2025-26 till the next Annual General Meeting (AGM) for the FY 2026-27, subject to the conditions that contract(s)/transaction(s) so carried out shall at all times be on arm's length basis and in the ordinary course of the Company's business.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorised to settle any question, difficulty or doubt that may arise with regard to giving effect to the above Resolution; sign and execute necessary documents and papers on an ongoing basis and to do and perform all such acts, deeds and things as may be necessary or in its absolute discretion deem necessary, proper, desirable and to finalize any documents and writings in this regard.

RESOLVED FURTHER THAT the Board be and are hereby authorised to delegate all or any of the powers conferred on it by or under this Resolution to any Committee of Directors of the Company or to any one or more Directors of the Company or any other officer(s) or employee(s) of the Company as it may consider appropriate in order to give effect to this Resolution."

11. MATERIAL RELATED PARTY TRANSACTION(S) WITH BOMBAY SUPER PUBLICATION:

To consider and, if thought fit, to pass the following Resolution as a Special Resolution:

"**RESOLVED THAT** pursuant to the provisions of Regulation 23 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 and in accordance with

the prevailing provisions of the Companies Act, 2013 read with rules made thereunder [including any statutory modification(s) or re-enactment(s) thereof, for the time being in force] and in modification of earlier resolution passed by the members in this behalf, the consent of the members of the Company be and is hereby accorded to enter one or more Material Related Party Transactions with Bombay Super Publication up to Rs. 5 Crore for the period w.e.f. ensuing Annual General Meeting (AGM) for the FY 2025-26 till the next Annual General Meeting (AGM) for the FY 2026-27, subject to the conditions that contract(s)/transaction(s) so carried out shall at all times be on arm's length basis and in the ordinary course of the Company's business.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorised to settle any question, difficulty or doubt that may arise with regard to giving effect to the above Resolution; sign and execute necessary documents and papers on an ongoing basis and to do and perform all such acts, deeds and things as may be necessary or in its absolute discretion deem necessary, proper, desirable and to finalize any documents and writings in this regard.

RESOLVED FURTHER THAT the Board be and are hereby authorised to delegate all or any of the powers conferred on it by or under this Resolution to any Committee of Directors of the Company or to any one or more Directors of the Company or any other officer(s) or employee(s) of the Company as it may consider appropriate in order to give effect to this Resolution."

12. MATERIAL RELATED PARTY TRANSACTION(S) WITH BOMBAY COLD:

To consider and, if thought fit, to pass the following Resolution as a Special Resolution:

"**RESOLVED THAT** pursuant to the provisions of Regulation 23 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 and in accordance with the prevailing provisions of the Companies Act, 2013 read with rules made thereunder [including any statutory modification(s) or re-enactment(s) thereof, for the time being in force] and in modification of earlier resolution passed by the members in this behalf, the consent of the members of the Company be and is hereby accorded to enter one or more Material Related Party Transactions with Bombay Super Publication up to Rs. 5 Crore for the period w.e.f. ensuing Annual General Meeting (AGM) for the FY 2025-26 till the next Annual General Meeting (AGM) for the FY 2026-27, subject to the conditions that contract(s)/transaction(s) so carried out shall at all times be on arm's length basis and in the ordinary course of the Company's business.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorised to settle any question, difficulty or doubt that may arise with regard to giving effect to the above Resolution; sign and execute necessary documents and papers on an ongoing basis and to do and perform all such acts, deeds and things as may be necessary or in its absolute discretion deem necessary, proper, desirable and to finalize any documents and writings in this regard.

RESOLVED FURTHER THAT the Board be and are hereby authorised to delegate all or any of the powers conferred on it by or under this Resolution to any Committee of Directors of the Company or to any one or more Directors of the Company or any other officer(s) or employee(s) of the Company as it may consider appropriate in order to give effect to this Resolution."

13. APPOINTMENT OF MRS. RICHA KAUSHAL MASHRU (DIN: 09302729) AS AN INDEPENDENT DIRECTOR OF THE COMPANY:

To consider and, if thought fit, to pass the following Resolution as a Special Resolution:

"**RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152 and 161, Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 (the 'Act'), read with the Rules made thereunder and the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'SEBI Listing Regulations') (including any statutory modification(s) or re-enactment thereof for the time being in force), and Articles of Association of the Company, approval and recommendation of the Nomination and Remuneration Committee and that of the Board, **Mrs. Richa Kaushal Mashru (DIN: 09302729)**, who was appointed as an Independent Director of the Company for a term of five years up to 30 September 2031 and is eligible for being re-appointed as an Independent Director, who has submitted a declaration that he meets the criteria of independence under Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI Listing Regulations and in respect of whom the Company has received a notice in writing under Section 160(1) of the Act proposing his candidature for the office of a director, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation, for a second term of five consecutive years, i.e. 01 October 2026 up to 30 September 2031.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all acts, deeds and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution.

Regd. Office:
Shreenathji Industrial Estate, Plot No. 11,
Near Kuvadava G I D C, 8-B,
National Highway,

Date: 08/09/2026
Place: Kuvadva, Rajkot.

By Order of the Board
For Bombay Super Hybrid Seeds Limited

SD/-
Amitkumar Khandekar
Company Secretary & Chief Compliance Officer
(M.No.: A69022)

Notes:

1. A Statement pursuant to Section 102(1) of the Companies Act, 2013, relating to the Special Business to be transacted at the Meeting is annexed hereto.

2. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of him/herself and proxy need not be a member. The instrument appointing a proxy must be deposited at the Registered Office of the Company not later than 48 hours before the commencement of the meeting. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

3. A member would be entitled to inspect the proxies lodged at any time, except the date of AGM, during the business hours of the Company. The required statutory registers will be made available at the AGM venue for inspection by the members at the AGM.

4. Corporate Members intending to send their authorized representatives are requested to send a duly certified copy of the Board Resolution authorizing their representatives to attend and vote at the Annual General Meeting.

5. Members/Proxies are requested to bring their attendance slip for attending the meeting. Members should bring their copy of the Annual Report to the meeting.

6. Members, who hold shares in Physical / Dematerialized Form, are requested to bring their Folio No./ Depository Account Number and Client ID Number for identification.

7. Members seeking any information with regard to accounts of the Company are requested to write to Company at its Registered Office, so as to reach at least 10 days before the date of Meeting to enable Management to keep information ready.

8. Members are requested to intimate the Registrar and Share Transfer Agent of the Company – Skyline Financial Services Pvt. Ltd., A/505 Dattani Plaza, A K Road, Safeed Pool, Andheri (East), Mumbai - 400072., immediately of any change in their address in respect of equity shares held in physical mode and to their Depository Participants (DPs) in respect of equity shares held in dematerialized form.

9. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company.

10. Members holding share certificates under different folio numbers but in the same order of name are requested to apply for consolidation of such folios and send relevant share certificates to the Registrars and Share Transfer Agent of the Company.

11. The Register of Members and Share Transfer Books of the Company will remain closed from Wednesday, September 23, 2026 to Tuesday, September 29, 2026 (both days inclusive) in connection with the Annual General Meeting. Cut-off date for shareholders eligible to attend the meeting will be September 23, 2026.

Section 20 of the Companies Act, 2013 permits service of documents on members by a company through electronic mode. Accordingly, as a part of the Green Initiative, electronic copy of the Annual Report for F.Y. 2025-26 is being sent to all the members whose email IDs are registered with the Company/Depository Participants(s) for communication purposes unless any member has requested for a physical copy of the same. Members who have not registered their e-mail addresses so far or who would like to update their e-mail addresses already registered, are requested to register/update their e-mail addresses with Skyline Line Financial Services Private Limited at Pravin.cm@skylinerta.com.

Members may also note that the Annual Report for F.Y. 2025-26 will also be available on the Company's website www.bombaysuperseeds.com for download.

12. The members who have cast their vote by e-voting may also attend the Meeting but shall not be entitled to cast their vote again.

13. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to Skyline Financial Services Private Limited a certified true copy of the Board Resolution authorising their representative to attend and vote on their behalf at the Meeting 48 hours before the date of AGM.

14. Members, who have not registered their e-mail addresses so far, are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.

15. In compliance with the provisions of Section 108 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014, as amended, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Secretarial Standard on General Meetings (SS2) issued by the Institute of Companies Secretaries of India, Members have been provided with the facility to cast their vote electronically through the e-voting services provided by System Support Services i.e. CDSL, on all resolutions set forth in this Notice.

16. Notice of the 12thAnnual General Meeting of the Company, inter alia, indicating the process and manner of e-voting is being sent to all the members whose e-mail IDs are registered with the Company/ Depository Participants(s) for communication purposes through electronic mode. The Notice of the 12thAnnual General Meeting of the Company, inter alia, indicating the process and manner of e-voting is being sent through the permitted mode.

17. Vijay Anadkat & Associates, Company Secretaries having FRN: 12051 has been appointed as the Scrutinizer to scrutinize the voting and remote e-voting process in a fair and transparent manner. The Board has also authorised Chairman to appoint one or more scrutinizers in addition to and/or in place of Vijay Anadkat & Associates.

18. A route map giving directions to reach the venue of the 12th Annual General Meeting is given at the end of the Notice.

THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING:

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(i) The voting period begins on **September 27, 2026 (09: 00 AM IST) and ends on September 29, 2026 (05:00 PM IST).** During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date September 23, 2026 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020,** under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non- institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders**, **by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e- voting process.

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

(iv) In terms of SEBI circular **no. SEBI/HO/CFD/CMD/CIR/P/2020/242** dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular**,** Login method for e-Voting **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with **CDSL Depository**	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsl website www.cdslindia.com and click on login icon & New System Myeasi Tab. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at cdsl website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with **NSDL Depository**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp

	3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.
Individual Shareholders (holding Securities in Demat mode) Login through Their **Depository Participants (DP)**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on Company Name or e-voting service provider name and you will be redirected to e-voting service provider website for casting your vote during E-voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL:

Login type	**Helpdesk details**
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(v) Login method for Remote e-Voting for **Physical shareholders and shareholders other than individual holding in Demat form.**

1) The shareholders should log on to the e-voting website www.evotingindia.com.

2) Click on "Shareholders" module.

3) Now enter your User ID

   a. For CDSL: 16 digits beneficiary ID,
   b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
   c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

4) Next enter the Image Verification as displayed and Click on Login.

5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholder holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

(vi) After entering these details appropriately, click on "SUBMIT" tab.

(vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(viii) For shareholders holding shares in physical form, the details can be used only for e- voting on the resolutions contained in this Notice.

(ix) Click on the EVSN for the Bombay Super Hybrid Seeds Limited on which you choose to vote.

(x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xiv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

(xvii) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; cs@bombaysuper.in, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.

2. For Demat shareholders -, please update your email id & mobile no. with your respective Depository Participant (DP)

3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

   If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi*, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call at toll free no. 1800 22 55 33

EXPLANATORY STATEMENT PURSUANT TO THE PROVISIONS OF SECTION 102 OF THE COMPANIES ACT, 2013

As required under Section 102 of the Companies Act, 2013 the following Explanatory Statement sets out all material facts relating to the Special Businesses set out in the Notice.

Item No. 3:

As per Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") all material related party transactions require shareholders' approval and a transaction with related party shall be considered material if the transaction(s) to be entered into individually or taken together with previous transactions during a financial year, exceeds 10% of the annual consolidated turnover of the company as per the last audited financial statements of the company. Since the said transaction(s) is/ are material in nature, if taken together, during a financial year, in terms of provisions of Listing Regulations thus require the approval of the shareholders through resolution and all related parties shall abstain from voting on the said resolution.

Therefore, keeping in view the intent of Companies Act, 2013, Listing Regulations and for better Corporate Governance, the Company seeks approval of the shareholders for the transaction(s)/ arrangement(s) entered into or to be entered with Upsurge Seeds of Agriculture Limited. The key details regarding the transaction(s)/arrangement(s) and disclosures as required under Rule 15 of the Companies (Meetings of Board and its powers) Rules, 2014 are given below for perusal:

DETAILS OF TRANSACTION(S)/ ARRANGEMENT(S)				
1.	Name of Related Party	Upsurge Seeds Of Agriculture Limited		
2.	Nature of Relationship	Directors of the Company are interested in the related party		
3.	Name of Directors or key managerial personnel who is related, if any	Name of Director	Designation in Company	Relationship with Related Party
		Mr. Arvindkumar J Kakadia	Managing Director	Director & Member
		Mr. Jadavjibhai D Kakadia	Executive Director	Member
4.	Nature, material terms, monetary value and particulars of the said Transaction	Purchase of Raw Materials	Rs. 75 Crore	
		Sale of Finished Goods	Rs. 75 Crore	

Pursuant to Section 188 and any other applicable provisions of the Companies Act 2013 ("ACT") and Rules framed thereunder and as per Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) as amended from time to time, all Related Party Transactions shall require prior approval of the Audit Committee and all Material Related Party Transactions shall require prior approval of the Members.

As per Regulation 23 of Listing Regulations a transaction with a related party shall be considered material, if the transaction/ transactions to be entered into individually or taken together with previous transactions during a financial year, exceeds Rupees One Thousand Crore or Ten Per Cent of the Annual Consolidated Turnover of the Listed Entity as per the last Audited Financial Statements of the Listed Entity, whichever is lower. All material Related Party Transactions shall require prior approval of the Members.
Considering business plans of the Company, the Board of Directors of the Company on recommendation of Audit Committee at its meeting approved the said limit of per annum (plus applicable taxes) for a new period w.e.f. ensuing Annual General Meeting (AGM) till the next Annual General Meeting (AGM) for the FY 2026-27 Subject to approval of the members at the ensuing Annual General (AGM).

The individual transaction values would be commercially agreed based on mutual discussions/negotiations with related party.

In compliance with the said Listing Regulations, the Audit Committee of the Company has reviewed and approved the said on going transactions. These transactions are material in terms of Regulation 23 of the Listing Regulations and therefore, the Board has proposed the same to be placed before the Members for their approval as a Special Resolution at the ensuing Annual General (AGM). Looking at the nature of business of the Company and the repetitiveness of the transactions, such approval of Members for the period as stated in resolution would be essentially required at this point of time.

In terms of Section 188 of the Companies Act, 2013, Mr. Arvindkumar J Kakadia, Managing Director & Mr. Jadavjibhai D Kakadia, Directors of the Company and their relatives shall be deemed to be interested in this resolution.

The Board recommends the resolution for approval of the Members. Also, the Members are further informed that no related party shall be entitled to vote on this resolution.

Item No. 4:

As per Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") all material related party transactions require shareholders' approval and a transaction with related party shall be considered material if the transaction(s) to be entered into individually or taken together with previous transactions during a financial year, exceeds 10% of the annual consolidated turnover of the company as per the last audited financial statements of the company. Since the said transaction(s) is/ are material in nature, if taken together, during a financial year, in terms of provisions of Listing Regulations thus require the approval of the shareholders through resolution and all related parties shall abstain from voting on the said resolution.

Therefore, keeping in view the intent of Companies Act, 2013, Listing Regulations and for better Corporate Governance, the Company seeks approval of the shareholders for the transaction(s)/ arrangement(s) entered into or to be entered with American Genetics Seeds Limited. The key details regarding the transaction(s)/arrangement(s) and disclosures as required under Rule 15 of the Companies (Meetings of Board and its powers) Rules, 2014 are given below for perusal:

DETAILS OF TRANSACTION(S)/ ARRANGEMENT(S)				
1.	Name of Related Party	American Genetics Seeds Limited		
2.	Nature of Relationship	Director of the Company is interested in the related party		
3.	Name of Directors or key managerial personnel who is related, if any	Name of Director	Designation in Company	Relationship with Related Party
		Mr. Arvindkumar J Kakadia	Managing Director	Director & Member
4.	Nature, material terms, monetary value and particulars of the said Transaction	Purchase of Raw Materials	Rs. 7.5 Crore	
		Sale of Finished Goods	Rs. 7.5 Crore	

Pursuant to Section 188 and any other applicable provisions of the Companies Act 2013 ("ACT") and Rules framed thereunder and as per Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) as amended from time to time, all Related Party Transactions shall require prior approval of the Audit Committee and all Material Related Party Transactions shall require prior approval of the Members.

As per Regulation 23 of Listing Regulations a transaction with a related party shall be considered material, if the transaction/ transactions to be entered into individually or taken together with previous transactions during a financial year, exceeds Rupees One Thousand Crore or Ten Per Cent of the Annual Consolidated Turnover of the Listed Entity as per the last Audited Financial Statements of the Listed Entity, whichever is lower. All material Related Party Transactions shall require prior approval of the Members.
Considering business plans of the Company, the Board of Directors of the Company on recommendation of Audit Committee at its meeting approved the said limit of per annum (plus applicable taxes) for a new period w.e.f. ensuing Annual General Meeting (AGM) till the next Annual General Meeting (AGM) for the FY 2026-27 Subject to approval of the members at the ensuing Annual General (AGM).

The individual transaction values would be commercially agreed based on mutual discussions/negotiations with related party.

In compliance with the said Listing Regulations, the Audit Committee of the Company has reviewed and approved the said on going transactions. These transactions are material in terms of Regulation 23 of the Listing Regulations and therefore, the Board has proposed the same to be placed before the Members for their approval as a Special Resolution at the ensuing Annual General (AGM). Looking at the nature of business of the Company and the repetitiveness of the transactions, such approval of Members for the period as stated in resolution would be essentially required at this point of time.

In terms of Section 188 of the Companies Act, 2013, Mr. Arvindkumar J Kakadia, Managing Director & Mr. Jadavjibhai D Kakadia, Directors of the Company and their relatives shall be deemed to be interested in this resolution.

The Board recommends the resolution for approval of the Members. Also, the Members are further informed that no related party shall be entitled to vote on this resolution.

In terms of Section 188 of the Companies Act, 2013, Mr. Arvindkumar J Kakadia, Managing Director and their relatives shall be deemed to be interested in this resolution.

The Board recommends the resolution for approval of the Members. Also, the Members are further informed that no related party shall be entitled to vote on this resolution.

Item No. 5:

As per Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") all material related party transactions require shareholders' approval and a transaction with related party shall be considered material if the transaction(s) to be entered into individually or taken together with previous transactions during a financial year, exceeds 10% of the annual consolidated turnover of the company as per the last audited financial statements of the company. Since the said transaction(s) is/ are material in nature, if taken together, during a financial year, in terms of provisions of Listing Regulations thus require the approval of the shareholders through resolution and all related parties shall abstain from voting on the said resolution.

Therefore, keeping in view the intent of Companies Act, 2013, Listing Regulations and for better Corporate Governance, the Company seeks approval of the shareholders for the transaction(s)/ arrangement(s) entered into or to be entered with Bombay Organic Cold Private Limited. The key details regarding the transaction(s)/arrangement(s) and disclosures as required under Rule 15 of the Companies (Meetings of Board and its powers) Rules, 2014 are given below for perusal:

<table>
<tr><td colspan="5">DETAILS OF TRANSACTION(S)/ ARRANGEMENT(S)</td></tr>
<tr><td>1.</td><td>Name of Related Party</td><td colspan="3">Bombay Organic Cold Private Limited</td></tr>
<tr><td>2.</td><td>Nature of Relationship</td><td colspan="3">Director of the Company is interested in the related party</td></tr>
<tr><td rowspan="2">3.</td><td rowspan="2">Name of Directors or key managerial personnel who is related, if any</td><td>Name of Director</td><td>Designation in Company</td><td>Relationship with Related Party</td></tr>
<tr><td>Mr. Arvindkumar J Kakadia</td><td>Managing Director</td><td>Director & Member</td></tr>
<tr><td rowspan="2">4.</td><td rowspan="2">Nature, material terms, monetary value and particulars of the said Transaction</td><td colspan="2">Purchase of Raw Materials</td><td>Rs. 2.5 Crore</td></tr>
<tr><td colspan="2">Sale of Finished Goods</td><td>Rs. 2.5 Crore</td></tr>
</table>

Pursuant to Section 188 and any other applicable provisions of the Companies Act 2013 ("ACT") and Rules framed thereunder and as per Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) as amended from time to time, all Related Party Transactions shall require prior approval of the Audit Committee and all Material Related Party Transactions shall require prior approval of the Members.

As per Regulation 23 of Listing Regulations a transaction with a related party shall be considered material, if the transaction/ transactions to be entered into individually or taken together with previous transactions during a financial year, exceeds Rupees One Thousand Crore or Ten Per Cent of the Annual Consolidated Turnover of the Listed Entity as per the last Audited Financial Statements of the Listed Entity, whichever is lower. All material Related Party Transactions shall require prior approval of the Members.
Considering business plans of the Company, the Board of Directors of the Company on recommendation of Audit Committee at its meeting approved the said limit of per annum (plus applicable taxes) for a new period w.e.f. ensuing Annual General Meeting (AGM) till the next Annual General Meeting (AGM) for the FY 2026-27 Subject to approval of the members at the ensuing Annual General (AGM).

The individual transaction values would be commercially agreed based on mutual discussions/negotiations with related party.

In compliance with the said Listing Regulations, the Audit Committee of the Company has reviewed and approved the said on going transactions. These transactions are material in terms of Regulation 23 of the Listing Regulations and therefore, the Board has proposed the same to be placed before the Members for their approval as a Special Resolution at the ensuing Annual General (AGM). Looking at the nature of business of the Company and the repetitiveness of the transactions, such approval of Members for the period as stated in resolution would be essentially required at this point of time.

In terms of Section 188 of the Companies Act, 2013, Mr. Arvindkumar J Kakadia, Managing Director & Mr. Jadavjibhai D Kakadia, Directors of the Company and their relatives shall be deemed to be interested in this resolution.

The Board recommends the resolution for approval of the Members. Also, the Members are further informed that no related party shall be entitled to vote on this resolution.

In terms of Section 188 of the Companies Act, 2013, Mr. Arvindkumar J Kakadia, Managing Director and their relatives shall be deemed to be interested in this resolution.

The Board recommends the resolution for approval of the Members. Also, the Members are further informed that no related party shall be entitled to vote on this resolution.

Item No. 6:

As per Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") all material related party transactions require shareholders' approval and a transaction with related party shall be considered material if the transaction(s) to be entered into individually or taken together with previous transactions during a financial year, exceeds 10% of the annual consolidated turnover of the company as per the last audited financial statements of the company. Since the said transaction(s) is/ are material in nature, if taken together, during a financial year, in terms of provisions of Listing Regulations thus require the approval of the shareholders through resolution and all related parties shall abstain from voting on the said resolution.

Therefore, keeping in view the intent of Companies Act, 2013, Listing Regulations and for better Corporate Governance, the Company seeks approval of the shareholders for the transaction(s)/ arrangement(s) entered into or to be entered with Bombay Super Hotel LLP. The key details regarding the transaction(s)/arrangement(s) and disclosures as required under Rule 15 of the Companies (Meetings of Board and its powers) Rules, 2014 are given below for perusal:

<table>
<tr><td colspan="6">DETAILS OF TRANSACTION(S)/ ARRANGEMENT(S)</td></tr>
<tr><td>1.</td><td>Name of Related Party</td><td colspan="4">Bombay Super Hotel LLP</td></tr>
<tr><td>2.</td><td>Nature of Relationship</td><td colspan="4">Director of the Company is interested in the related party</td></tr>
<tr><td rowspan="2">3.</td><td rowspan="2">Name of Directors or key managerial personnel who is related, if any</td><td>Name of Director</td><td colspan="2">Designation in Company</td><td>Relationship with Related Party</td></tr>
<tr><td>Mr. Arvindkumar J Kakadia</td><td colspan="2">Managing Director</td><td>Director & Member</td></tr>
<tr><td rowspan="2">4.</td><td rowspan="2">Nature, material terms, monetary value and particulars of the said Transaction</td><td colspan="2">Purchase of Raw Materials</td><td colspan="2">Rs. 2.5 Crore</td></tr>
<tr><td colspan="2">Sale of Finished Goods</td><td colspan="2">Rs. 2.5 Crore</td></tr>
</table>

Pursuant to Section 188 and any other applicable provisions of the Companies Act 2013 ("ACT") and Rules framed thereunder and as per Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) as amended from time to time, all Related Party Transactions shall require prior approval of the Audit Committee and all Material Related Party Transactions shall require prior approval of the Members.

As per Regulation 23 of Listing Regulations a transaction with a related party shall be considered material, if the transaction/ transactions to be entered into individually or taken together with previous transactions during a financial year, exceeds Rupees One Thousand Crore or Ten Per Cent of the Annual Consolidated Turnover of the Listed Entity as per the last Audited Financial Statements of the Listed Entity, whichever is lower. All material Related Party Transactions shall require prior approval of the Members.
Considering business plans of the Company, the Board of Directors of the Company on recommendation of Audit Committee at its meeting approved the said limit of per annum (plus applicable taxes) for a new period w.e.f. ensuing Annual General Meeting (AGM) till the next Annual General Meeting (AGM) for the FY 2024-25 Subject to approval of the members at the ensuing Annual General (AGM).

The individual transaction values would be commercially agreed based on mutual discussions/negotiations with related party.

In compliance with the said Listing Regulations, the Audit Committee of the Company has reviewed and approved the said on going transactions. These transactions are material in terms of Regulation 23 of the Listing Regulations and therefore, the Board has proposed the same to be placed before the Members for their approval as a Special Resolution at the ensuing Annual General (AGM). Looking at the nature of business of the Company and the repetitiveness of the transactions, such approval of Members for the period as stated in resolution would be essentially required at this point of time.

In terms of Section 188 of the Companies Act, 2013, Mr. Arvindkumar J Kakadia, Managing Director & Mr. Jadavjibhai D Kakadia, Directors of the Company and their relatives shall be deemed to be interested in this resolution.

The Board recommends the resolution for approval of the Members. Also, the Members are further informed that no related party shall be entitled to vote on this resolution.

In terms of Section 188 of the Companies Act, 2013, Mr. Arvindkumar J Kakadia, Managing Director and their relatives shall be deemed to be interested in this resolution.

The Board recommends the resolution for approval of the Members. Also, the Members are further informed that no related party shall be entitled to vote on this resolution.

Item No. 7:

As per Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") all material related party transactions require shareholders' approval and a transaction with related party shall be considered material if the transaction(s) to be entered into individually or taken together with previous transactions during a financial year, exceeds 10% of the annual consolidated turnover of the company as per the last audited financial statements of the company. Since the said transaction(s) is/ are material in nature, if taken together, during a financial year, in terms of provisions of Listing Regulations thus require the approval of the shareholders through resolution and all related parties shall abstain from voting on the said resolution.

Therefore, keeping in view the intent of Companies Act, 2013, Listing Regulations and for better Corporate Governance, the Company seeks approval of the shareholders for the transaction(s)/ arrangement(s) entered into or to be entered with Hariom Super Shop. The key details regarding the transaction(s)/arrangement(s)

and disclosures as required under Rule 15 of the Companies (Meetings of Board and its powers) Rules, 2014 are given below for perusal:

DETAILS OF TRANSACTION(S)/ ARRANGEMENT(S)				
1.	Name of Related Party	Hariom Super Shop		
2.	Nature of Relationship	Director of the Company is interested in the related party		
3.	Name of Directors or key managerial personnel who is related, if any	Name of Director	Designation in Company	Relationship with Related Party
		Mr. Arvindkumar J Kakadia	Managing Director	Director & Member
4.	Nature, material terms, monetary value and particulars of the said Transaction	Purchase of Raw Materials	Rs. 2.5 Crore	
		Sale of Finished Goods	Rs. 2.5 Crore	

Pursuant to Section 188 and any other applicable provisions of the Companies Act 2013 ("ACT") and Rules framed thereunder and as per Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) as amended from time to time, all Related Party Transactions shall require prior approval of the Audit Committee and all Material Related Party Transactions shall require prior approval of the Members.

As per Regulation 23 of Listing Regulations a transaction with a related party shall be considered material, if the transaction/ transactions to be entered into individually or taken together with previous transactions during a financial year, exceeds Rupees One Thousand Crore or Ten Per Cent of the Annual Consolidated Turnover of the Listed Entity as per the last Audited Financial Statements of the Listed Entity, whichever is lower. All material Related Party Transactions shall require prior approval of the Members.
Considering business plans of the Company, the Board of Directors of the Company on recommendation of Audit Committee at its meeting approved the said limit of per annum (plus applicable taxes) for a new period w.e.f. ensuing Annual General Meeting (AGM) till the next Annual General Meeting (AGM) for the FY 2026-27 Subject to approval of the members at the ensuing Annual General (AGM).

The individual transaction values would be commercially agreed based on mutual discussions/negotiations with related party.

In compliance with the said Listing Regulations, the Audit Committee of the Company has reviewed and approved the said on going transactions. These transactions are material in terms of Regulation 23 of the Listing Regulations and therefore, the Board has proposed the same to be placed before the Members for their approval as a Special Resolution at the ensuing Annual General (AGM). Looking at the nature of business of the Company and the repetitiveness of the transactions, such approval of Members for the period as stated in resolution would be essentially required at this point of time.

In terms of Section 188 of the Companies Act, 2013, Mr. Arvindkumar J Kakadia, Managing Director & Mr. Jadavjibhai D Kakadia, Directors of the Company and their relatives shall be deemed to be interested in this resolution.

The Board recommends the resolution for approval of the Members. Also, the Members are further informed that no related party shall be entitled to vote on this resolution.

In terms of Section 188 of the Companies Act, 2013, Mr. Arvindkumar J Kakadia, Managing Director and their relatives shall be deemed to be interested in this resolution.

The Board recommends the resolution for approval of the Members. Also, the Members are further informed that no related party shall be entitled to vote on this resolution.

Item No. 8:

As per Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") all material related party transactions require shareholders' approval and a transaction with related party shall be considered material if the transaction(s) to be entered into individually or taken together with previous transactions during a financial year, exceeds 10% of the annual consolidated turnover of the company as per the last audited financial statements of the company. Since the said transaction(s) is/ are material in nature, if taken together, during a financial year, in terms of provisions of Listing Regulations thus require the approval of the shareholders through resolution and all related parties shall abstain from voting on the said resolution.

Therefore, keeping in view the intent of Companies Act, 2013, Listing Regulations and for better Corporate Governance, the Company seeks approval of the shareholders for the transaction(s)/ arrangement(s) entered into or to be entered with C K Industries. The key details regarding the transaction(s)/arrangement(s) and

disclosures as required under Rule 15 of the Companies (Meetings of Board and its powers) Rules, 2014 are given below for perusal:

DETAILS OF TRANSACTION(S)/ ARRANGEMENT(S)				
1.	Name of Related Party	C K Industries		
2.	Nature of Relationship	Director of the Company is interested in the related party		
3.	Name of Directors or key managerial personnel who is related, if any	Name of Director	Designation in Company	Relationship with Related Party
		Mr. Arvindkumar J Kakadia	Managing Director	Director & Member
4.	Nature, material terms, monetary value and particulars of the said Transaction	Purchase of Raw Materials	Rs. 2.5 Crore	
		Sale of Finished Goods	Rs. 2.5 Crore	

Pursuant to Section 188 and any other applicable provisions of the Companies Act 2013 ("ACT") and Rules framed thereunder and as per Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) as amended from time to time, all Related Party Transactions shall

require prior approval of the Audit Committee and all Material Related Party Transactions shall require prior approval of the Members.

As per Regulation 23 of Listing Regulations a transaction with a related party shall be considered material, if the transaction/ transactions to be entered into individually or taken together with previous transactions during a financial year, exceeds Rupees One Thousand Crore or Ten Per Cent of the Annual Consolidated Turnover of the Listed Entity as per the last Audited Financial Statements of the Listed Entity, whichever is lower. All material Related Party Transactions shall require prior approval of the Members.
Considering business plans of the Company, the Board of Directors of the Company on recommendation of Audit Committee at its meeting approved the said limit of per annum (plus applicable taxes) for a new period w.e.f. ensuing Annual General Meeting (AGM) till the next Annual General Meeting (AGM) for the FY 2026-27 Subject to approval of the members at the ensuing Annual General (AGM).

The individual transaction values would be commercially agreed based on mutual discussions/negotiations with related party.

In compliance with the said Listing Regulations, the Audit Committee of the Company has reviewed and approved the said on going transactions. These transactions are material in terms of Regulation 23 of the Listing Regulations and therefore, the Board has proposed the same to be placed before the Members for their approval as a Special Resolution at the ensuing Annual General (AGM). Looking at the nature of business of the Company and the repetitiveness of the transactions, such approval of Members for the period as stated in resolution would be essentially required at this point of time.

In terms of Section 188 of the Companies Act, 2013, Mr. Arvindkumar J Kakadia, Managing Director & Mr. Jadavjibhai D Kakadia, Directors of the Company and their relatives shall be deemed to be interested in this resolution.

The Board recommends the resolution for approval of the Members. Also, the Members are further informed that no related party shall be entitled to vote on this resolution.

In terms of Section 188 of the Companies Act, 2013, Mr. Arvindkumar J Kakadia, Managing Director and their relatives shall be deemed to be interested in this resolution.

The Board recommends the resolution for approval of the Members. Also, the Members are further informed that no related party shall be entitled to vote on this resolution.

Item No. 9:

As per Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") all material related party transactions require shareholders' approval and a transaction with related party shall be considered material if the transaction(s) to be entered into individually or taken together with previous transactions during a financial year, exceeds 10% of the annual consolidated turnover of the company as per the last audited financial statements of the company. Since the said transaction(s) is/ are material in nature, if taken together, during a financial year, in terms of provisions of Listing Regulations thus require the approval of the shareholders through resolution and all related parties shall abstain from voting on the said resolution.

Therefore, keeping in view the intent of Companies Act, 2013, Listing Regulations and for better Corporate Governance, the Company seeks approval of the shareholders for the transaction(s)/ arrangement(s) entered into or to be entered with Hanumant Tradding Co.. The key details regarding the transaction(s)/arrangement(s) and disclosures as required under Rule 15 of the Companies (Meetings of Board and its powers) Rules, 2014 are given below for perusal:

DETAILS OF TRANSACTION(S)/ ARRANGEMENT(S)				
1.	Name of Related Party	Hanumant Tradding Co.		
2.	Nature of Relationship	Director of the Company is interested in the related party		
3.	Name of Directors or key managerial personnel who is related, if any	Name of Director	Designation in Company	Relationship with Related Party
		Mr. Arvindkumar J Kakadia	Managing Director	Director & Member
4.	Nature, material terms, monetary value and particulars of the said Transaction	Purchase of Raw Materials	Rs. 2.5 Crore	
		Sale of Finished Goods	Rs. 2.5 Crore	

Pursuant to Section 188 and any other applicable provisions of the Companies Act 2013 ("ACT") and Rules framed thereunder and as per Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) as amended from time to time, all Related Party Transactions shall require prior approval of the Audit Committee and all Material Related Party Transactions shall require prior approval of the Members.

As per Regulation 23 of Listing Regulations a transaction with a related party shall be considered material, if the transaction/ transactions to be entered into individually or taken together with previous transactions during a financial year, exceeds Rupees One Thousand Crore or Ten Per Cent of the Annual Consolidated Turnover of the Listed Entity as per the last Audited Financial Statements of the Listed Entity, whichever is lower. All material Related Party Transactions shall require prior approval of the Members.
Considering business plans of the Company, the Board of Directors of the Company on recommendation of Audit Committee at its meeting approved the said limit of per annum (plus applicable taxes) for a new period w.e.f. ensuing Annual General Meeting (AGM) till the next Annual General Meeting (AGM) for the FY 2026-27 Subject to approval of the members at the ensuing Annual General (AGM).

The individual transaction values would be commercially agreed based on mutual discussions/negotiations with related party.

In compliance with the said Listing Regulations, the Audit Committee of the Company has reviewed and approved the said on going transactions. These transactions are material in terms of Regulation 23 of the Listing Regulations and therefore, the Board has proposed the same to be placed before the Members for their approval as a Special Resolution at the ensuing Annual General (AGM). Looking at the nature of business of the Company and the repetitiveness of the transactions, such approval of Members for the period as stated in resolution would be essentially required at this point of time.

In terms of Section 188 of the Companies Act, 2013, Mr. Arvindkumar J Kakadia, Managing Director & Mr. Jadavjibhai D Kakadia, Directors of the Company and their relatives shall be deemed to be interested in this resolution.

The Board recommends the resolution for approval of the Members. Also, the Members are further informed that no related party shall be entitled to vote on this resolution.

In terms of Section 188 of the Companies Act, 2013, Mr. Arvindkumar J Kakadia, Managing Director and their relatives shall be deemed to be interested in this resolution.

The Board recommends the resolution for approval of the Members. Also, the Members are further informed that no related party shall be entitled to vote on this resolution.

Item No. 10:

As per Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") all material related party transactions require shareholders' approval and a transaction with related party shall be considered material if the transaction(s) to be entered into individually or taken together with previous transactions during a financial year, exceeds 10% of the annual consolidated turnover of the company as per the last audited financial statements of the company. Since the said transaction(s) is/ are material in nature, if taken together, during a financial year, in terms of provisions of Listing Regulations thus require the approval of the shareholders through resolution and all related parties shall abstain from voting on the said resolution.

Therefore, keeping in view the intent of Companies Act, 2013, Listing Regulations and for better Corporate

Governance, the Company seeks approval of the shareholders for the transaction(s)/ arrangement(s) entered into or to be entered with Bombay Petroleum. The key details regarding the transaction(s)/arrangement(s) and disclosures as required under Rule 15 of the Companies (Meetings of Board and its powers) Rules, 2014 are given below for perusal:

<table>
<tr><td colspan="5">DETAILS OF TRANSACTION(S)/ ARRANGEMENT(S)</td></tr>
<tr><td>1.</td><td>Name of Related Party</td><td colspan="3">Bombay Petroleum</td></tr>
<tr><td>2.</td><td>Nature of Relationship</td><td colspan="3">Director of the Company is interested in the related party</td></tr>
<tr><td rowspan="2">3.</td><td rowspan="2">Name of Directors or key managerial personnel who is related, if any</td><td>Name of Director</td><td>Designation in Company</td><td>Relationship with Related Party</td></tr>
<tr><td>Mr. Arvindkumar J Kakadia</td><td>Managing Director</td><td>Relative of Director</td></tr>
<tr><td rowspan="2">4.</td><td rowspan="2">Nature, material terms, monetary value and particulars of the said Transaction</td><td colspan="2">Purchase of Raw Materials</td><td>Rs. 2.5 Crore</td></tr>
<tr><td colspan="2">Sale of Finished Goods</td><td>Rs. 2.5 Crore</td></tr>
</table>

Pursuant to Section 188 and any other applicable provisions of the Companies Act 2013 ("ACT") and Rules framed thereunder and as per Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) as amended from time to time, all Related Party Transactions shall require prior approval of the Audit Committee and all Material Related Party Transactions shall require prior approval of the Members.

As per Regulation 23 of Listing Regulations a transaction with a related party shall be considered material, if the transaction/ transactions to be entered into individually or taken together with previous transactions during a financial year, exceeds Rupees One Thousand Crore or Ten Per Cent of the Annual Consolidated Turnover of the Listed Entity as per the last Audited Financial Statements of the Listed Entity, whichever is lower. All material Related Party Transactions shall require prior approval of the Members.
Considering business plans of the Company, the Board of Directors of the Company on recommendation of Audit Committee at its meeting approved the said limit of per annum (plus applicable taxes) for a new period w.e.f. ensuing Annual General Meeting (AGM) till the next Annual General Meeting (AGM) for the FY 2026-27 Subject to approval of the members at the ensuing Annual General (AGM).

The individual transaction values would be commercially agreed based on mutual discussions/negotiations with related party.

In compliance with the said Listing Regulations, the Audit Committee of the Company has reviewed and approved the said on going transactions. These transactions are material in terms of Regulation 23 of the Listing Regulations and therefore, the Board has proposed the same to be placed before the Members for their approval as a Special Resolution at the ensuing Annual General (AGM). Looking at the nature of business of the Company and the repetitiveness of the transactions, such approval of Members for the period as stated in resolution would be essentially required at this point of time.

In terms of Section 188 of the Companies Act, 2013, Mr. Arvindkumar J Kakadia, Managing Director & Mr. Jadavjibhai D Kakadia, Directors of the Company and their relatives shall be deemed to be interested in this resolution.

The Board recommends the resolution for approval of the Members. Also, the Members are further informed that no related party shall be entitled to vote on this resolution.

In terms of Section 188 of the Companies Act, 2013, Mr. Arvindkumar J Kakadia, Managing Director and their relatives shall be deemed to be interested in this resolution.

The Board recommends the resolution for approval of the Members. Also, the Members are further informed that no related party shall be entitled to vote on this resolution.

Item No. 11:

As per Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") all material related party transactions require shareholders' approval and a transaction with related party shall be considered material if the transaction(s) to be entered into individually or taken together with previous transactions during a financial year, exceeds 10% of the annual consolidated turnover of the company as per the last audited financial statements of the company. Since the said transaction(s) is/ are material in nature, if taken together, during a financial year, in terms of provisions of Listing Regulations thus require the approval of the shareholders through resolution and all related parties shall abstain from voting on the said resolution.

Therefore, keeping in view the intent of Companies Act, 2013, Listing Regulations and for better Corporate Governance, the Company seeks approval of the shareholders for the transaction(s)/ arrangement(s) entered into or to be entered with Bombay Super Publication. The key details regarding the transaction(s)/arrangement(s) and disclosures as required under Rule 15 of the Companies (Meetings of Board and its powers) Rules, 2014 are given below for perusal:

DETAILS OF TRANSACTION(S)/ ARRANGEMENT(S)				
1.	Name of Related Party	Bombay Super Publication		
2.	Nature of Relationship	Director of the Company is interested in the related party		
3.	Name of Directors or key managerial personnel who is related, if any	Name of Director	Designation in Company	Relationship with Related Party
		Mr. Arvindkumar J Kakadia	Managing Director	Relative of Director
4.	Nature, material terms, monetary value and particulars of the said Transaction	Purchase of Raw Materials	Rs. 2.5 Crore	
		Sale of Finished Goods	Rs. 2.5 Crore	

Pursuant to Section 188 and any other applicable provisions of the Companies Act 2013 ("ACT") and Rules framed thereunder and as per Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) as amended from time to time, all Related Party Transactions shall require prior approval of the Audit Committee and all Material Related Party Transactions shall require prior approval of the Members.

As per Regulation 23 of Listing Regulations a transaction with a related party shall be considered material, if the transaction/ transactions to be entered into individually or taken together with previous transactions during a financial year, exceeds Rupees One Thousand Crore or Ten Per Cent of the Annual Consolidated

Turnover of the Listed Entity as per the last Audited Financial Statements of the Listed Entity, whichever is lower. All material Related Party Transactions shall require prior approval of the Members.
Considering business plans of the Company, the Board of Directors of the Company on recommendation of Audit Committee at its meeting approved the said limit of per annum (plus applicable taxes) for a new period w.e.f. ensuing Annual General Meeting (AGM) till the next Annual General Meeting (AGM) for the FY 2026-27 Subject to approval of the members at the ensuing Annual General (AGM).

The individual transaction values would be commercially agreed based on mutual discussions/negotiations with related party.

In compliance with the said Listing Regulations, the Audit Committee of the Company has reviewed and approved the said on going transactions. These transactions are material in terms of Regulation 23 of the Listing Regulations and therefore, the Board has proposed the same to be placed before the Members for their approval as a Special Resolution at the ensuing Annual General (AGM). Looking at the nature of business of the Company and the repetitiveness of the transactions, such approval of Members for the period as stated in resolution would be essentially required at this point of time.

In terms of Section 188 of the Companies Act, 2013, Mr. Arvindkumar J Kakadia, Managing Director & Mr. Jadavjibhai D Kakadia, Directors of the Company and their relatives shall be deemed to be interested in this resolution.

The Board recommends the resolution for approval of the Members. Also, the Members are further informed that no related party shall be entitled to vote on this resolution.

In terms of Section 188 of the Companies Act, 2013, Mr. Arvindkumar J Kakadia, Managing Director and their relatives shall be deemed to be interested in this resolution.

The Board recommends the resolution for approval of the Members. Also, the Members are further informed that no related party shall be entitled to vote on this resolution.

Item No.: 12

As per Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") all material related party transactions require shareholders' approval and a transaction with related party shall be considered material if the transaction(s) to be entered into individually or taken together with previous transactions during a financial year, exceeds 10% of the annual consolidated turnover of the company as per the last audited financial statements of the company. Since the said transaction(s) is/ are material in nature, if taken together, during a financial year, in terms of provisions of Listing Regulations thus require the approval of the shareholders through resolution and all related parties shall abstain from voting on the said resolution.

Therefore, keeping in view the intent of Companies Act, 2013, Listing Regulations and for better Corporate Governance, the Company seeks approval of the shareholders for the transaction(s)/ arrangement(s) entered into or to be entered with Bombay Super Publication. The key details regarding the transaction(s)/arrangement(s) and disclosures as required under Rule 15 of the Companies (Meetings of Board and its powers) Rules, 2014 are given below for perusal:

DETAILS OF TRANSACTION(S)/ ARRANGEMENT(S)		
1.	Name of Related Party	Bombay Cold

2.	Nature of Relationship	Director of the Company is interested in the related party		
3.	Name of Directors or key managerial personnel who is related, if any	Name of Director	Designation in Company	Relationship with Related Party
		Mr. Arvindkumar J Kakadia	Managing Director	Relative of Director
4.	Nature, material terms, monetary value and particulars of the said Transaction	Purchase of Raw Materials	Rs. 2.5 Crore	
		Sale of Finished Goods	Rs. 2.5 Crore	

Pursuant to Section 188 and any other applicable provisions of the Companies Act 2013 ("ACT") and Rules framed thereunder and as per Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) as amended from time to time, all Related Party Transactions shall require prior approval of the Audit Committee and all Material Related Party Transactions shall require prior approval of the Members.

As per Regulation 23 of Listing Regulations a transaction with a related party shall be considered material, if the transaction/ transactions to be entered into individually or taken together with previous transactions during a financial year, exceeds Rupees One Thousand Crore or Ten Per Cent of the Annual Consolidated Turnover of the Listed Entity as per the last Audited Financial Statements of the Listed Entity, whichever is lower. All material Related Party Transactions shall require prior approval of the Members.
Considering business plans of the Company, the Board of Directors of the Company on recommendation of Audit Committee at its meeting approved the said limit of per annum (plus applicable taxes) for a new period w.e.f. ensuing Annual General Meeting (AGM) till the next Annual General Meeting (AGM) for the FY 2026-27 Subject to approval of the members at the ensuing Annual General (AGM).

The individual transaction values would be commercially agreed based on mutual discussions/negotiations with related party.

In compliance with the said Listing Regulations, the Audit Committee of the Company has reviewed and approved the said on going transactions. These transactions are material in terms of Regulation 23 of the Listing Regulations and therefore, the Board has proposed the same to be placed before the Members for their approval as a Special Resolution at the ensuing Annual General (AGM). Looking at the nature of business of the Company and the repetitiveness of the transactions, such approval of Members for the period as stated in resolution would be essentially required at this point of time.

In terms of Section 188 of the Companies Act, 2013, Mr. Arvindkumar J Kakadia, Managing Director & Mr. Jadavjibhai D Kakadia, Directors of the Company and their relatives shall be deemed to be interested in this resolution.

The Board recommends the resolution for approval of the Members. Also, the Members are further informed that no related party shall be entitled to vote on this resolution.

Item No.: 13

The members at their general meeting had appointed Richa Mashru New Tab as an Independent Director (DIN: 08708845) of the Company for first term of five consecutive years from 30 September 2026 up to 29 September 2031, pursuant to the provisions of Companies Act, 2013 ('the Act') and SEBI Listing Regulations. Her first term will be coming to an end on 29 September 2026.

The NRC, after taking into account the performance evaluation report of Richa Mashru during his first term of 5 (Five) years and considering his knowledge, acumen, expertise, substantial contribution and time commitment, at its meeting has recommended to the Board his reappointment for a second term of 5 (Five) years w.e.f. 30 September 2026. The NRC has considered his diverse skills, leadership traits, expertise in financial and investment management, and vast business experience, among others, as some of the capabilities required for this role. In accordance with the provisions of Section 149(10) of the Act and Regulation 25(2A) of SEBI Listing Regulations, re-appointment of Independent Director will be subject to the approval of Members by way of a special resolution.
The Board, considers that, given Mrs. Richa Mashru, professional background, experience and contributions made by him during his tenure, the continued association of Richa Mashru would be beneficial to the Company and it is desirable to continue to avail his services as an Independent Director. Accordingly, it is proposed to re-appoint Richa Mashru as an Independent Director of the Company, not liable to retire by rotation, for a second term of 5 (five) consecutive years on the Board of the Company, on the basis of recommendation of NRC.

Richa Mashru is not disqualified from being appointed as a director in terms of Section 164 of the Companies Act, 2013 ("the Act"). He has confirmed that he is not debarred from holding the office of director by virtue of any order from SEBI or any such authority and has given his consent to act as Director of the Company.

The Company has also received declaration from Richa Mashru that he meets the criteria of independence as prescribed, both, under Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI Listing Regulations.

In the opinion of the Board, Richa Mashru fulfils the conditions for re-appointment as an Independent Director as specified in the Act and the SEBI Listing Regulations and is independent of Management. In connection with the above, a notice in writing in the prescribed manner as required by section 160 of the Act and Rules made thereunder, has been received by the Company, regarding candidature of Richa Mashru for the office of the director. The copy of draft letter of appointment setting out the terms and conditions of his appointment is available for inspection by the Members.

Brief profile and other requisite details including Directorships and Committee positions of Richa Mashru is as below:

None of the Directors or Key Managerial Personnel or their relatives, except Richa Mashru is directly or indirectly concerned or interested, financially or otherwise, in the special resolution set out in item 13 of the notice.

The Board of Directors based on the recommendation of NRC considers the re-appointment of Richa Mashru as an Independent Director in the interest of the Company and recommends the special resolution set out at Item No. 13 of the Notice for approval by members.

Regd. Office:
Shreenathji Industrial Estate, Plot No. 1
Near Kuvadava G I D C, 8-B,
National Highway,

Date: 08/09/2026
Place: Kuvadva, Rajkot.

By Order of the Board
For Bombay Super Hybrid Seeds Limited

SD/-
CS Amitkumar Khandekar
Company Secretary & Chief Compliance Officer
(M.No. A69022)

BOMBAY SUPER HYBRID SEEDS LIMITED

CIN NO.: L01132GJ2014PLC080273
Regd Office: PLOT NO. 8,9,10,11, SHREENATHJI INDUSTRIAL ESTATE, NR. KUVADVA GIDC, N.H 27, KUVADVA RAJKOT – 360 023
Website: www.bombaysuperseeds.com Email: info@bombaysuper.in Phone No.- +91- 9687966796

Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN	L01132GJ2014PLC080273
Name of The Company	BOMBAY SUPER HYBRID SEEDS LIMITED
Registered Office	SHRINATHJI INDUSTRIAL ESTATE, PLOT NO.-11, NEAR KUVADAVA G I D C, 8- B, NATIONAL HIGHWAY, RAJKOT, Gujarat, India, 360023

Name of the member (s)	
Registered Address	
E-mail ID	
Folio No /Client ID	
DP ID	

I/We, being the member(s) of _____shares of the above-named company. Hereby appoint:

Name:	**E-mail Id:**
Address:	
Signature:	

OR FAILING HIM

Name:	**E-mail Id:**
Address:	
Signature:	

Name:	**E-mail Id:**
Address:	
Signature:	

As my/ our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the company, to be held on **WEDNESDAY, 06TH DAY OF AUGUST, 2025** at 04:00 P.M. at PLOT NO. 8,9,10,11, SHREENATHJI INDUSTRIAL ESTATE, NR. KUVADVA GIDC, N.H 27, KUVADVA RAJKOT – 360 023**, India** and any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.

Sl. No.	Resolution(S)	Vote	
		Favor	Against
1.	TO CONSIDER AND IF THOUGHT FIT, TO PASS WITH OR WITHOUT MODIFICATION(S), THE FOLLOWING RESOLUTION AS AN ORDINARY RESOLUTION: "RESOLVED THAT the Audited Financial Statements of the Company for the year 2025-26 together with the Reports of the Board of Directors' and Auditors' thereon of the Company for the year 2025-26 as presented to the meeting, be and hereby, approved and adopted."		
2.	TO CONSIDER AND IF THOUGHT FIT, TO PASS WITH OR WITHOUT MODIFICATION(S), THE FOLLOWING RESOLUTION AS AN ORDINARY RESOLUTION: "RESOLVED THAT, Pursuant to Section 152 of Companies Act, 2013 Mr. Kishorkumar Devrajbhai Kakadiya (DIN: 07412684), Director, who retires by rotation and being eligible, offers himself for re-appointment, be and is hereby reappointed as a Director of the Company."		
3.	MATERIAL RELATED PARTY TRANSACTION(S) WITH UPSURGE SEEDS OF AGRICULTURE LIMITED		
4.	MATERIAL RELATED PARTY TRANSACTION(S) WITH AMERICAN GENETICS SEEDS LIMITED		
5.	MATERIAL RELATED PARTY TRANSACTION(S) WITH BOMBAY ORGANIC COLD PRIVATE LIMITED		
6.	MATERIAL RELATED PARTY TRANSACTION(S) WITH BOMBAY SUPER HOTEL LLP		
7.	MATERIAL RELATED PARTY TRANSACTION(S) WITH HARIOM SUPER SHOP		
8.	MATERIAL RELATED PARTY TRANSACTION(S) WITH C K INDUSTRIES		
9.	MATERIAL RELATED PARTY TRANSACTION(S) WITH HANUMANT TRADING CO.		

10.	MATERIAL RELATED PARTY TRANSACTION(S) WITH BOMBAY PETROLEUM.		
11	MATERIAL RELATED PARTY TRANSACTION(S) WITH BOMBAY SUPER PUBLICATION		
12	MATERIAL RELATED PARTY TRANSACTION(S) WITH BOMBAY COLD		
13	APPOINTMENT OF MRS. MRS. RICHA KAUSHAL MASHRU (DIN: 09302729) AS AN INDEPENDENT DIRECTOR OF THE COMPANY		

Signed this **30TH DAY OF SEPTMBER, 2026**

Affix

Revenue Stamps

Signature of the shareholder across Revenue Stamp
Signature of Proxy holder _____

Note:

1) This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.

2) The proxy need not be a member of the Company.

BOMBAY SUPER HYBRID SEEDS LIMITED

CIN NO.: L01132GJ2014PLC080273
Regd Office: PLOT NO. 8,9,10,11, SHREENATHJI INDUSTRIAL ESTATE, NR. KUVADVA GIDC, N.H 27, KUVADVA RAJKOT – 360 023
Website: www.bombaysuperseeds.com Email: info@bombaysuper.in Phone No.- +91- 9687966796

ATTENDANCE SLIP

Annual General Meeting on Wednesday, 30TH DAY OF SEPTEMBER, 2026 at 02:00 P.M.

Folio No. / DP ID Client ID No.
Name of First named Member/Proxy/Authorised Representative
Name of Joint Member(s), if any:
No. of Shares held

I/we certify that I/we am/are member(s)/proxy for the member(s) of the company.

I/we hereby record my/our presence at the 12th Annual General Meeting of the company being held on Wednesday 30th September, 2026 at 02:00 PM **at PLOT NO. 17, SHREENATHJI INDUSTRIAL ESTATE, NATIONAL HIGHWAY 8-B, KUVADVA, RAJKOT, Gujarat, India, 360023**

Signature of First holder/Proxy/Authorised Representative:

Signature of 1st Joint holder:

Signature of 2nd Joint holder:

Note(s):

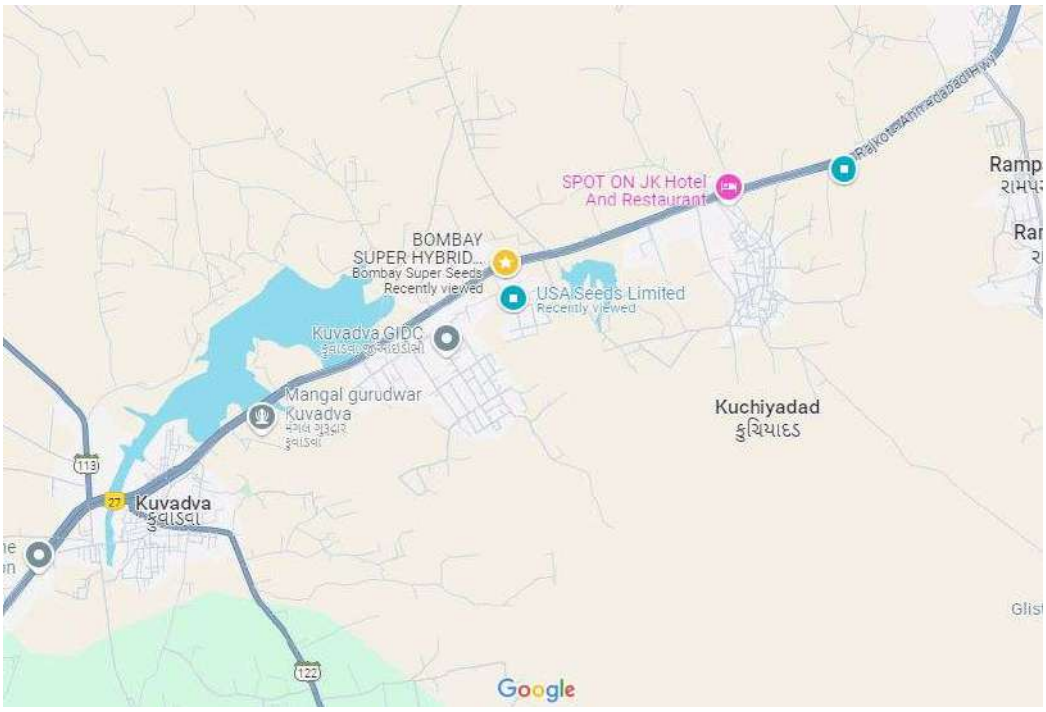
1.Please sign this attendance slip and hand it over at the Attendance Verification Counter at the MEETING VENUE.

2.Only shareholders of the company and/or their Proxy will be allowed to attend the Meeting.

BOMBAY SUPER HYBRID SEEDS LIMITED

CIN NO.: L01132GJ2014PLC080273
Regd Office: PLOT NO. 8,9,10,11, SHREENATHJI INDUSTRIAL ESTATE, NR. KUVADVA GIDC, N.H 27, KUVADVA RAJKOT – 360 023
Website: www.bombaysuperseeds.com Email: info@bombaysuper.in Phone No.- +91- 9687966796

ROUTE MAP TO THE AGM VENUE



DIRECTORS' REPORT

To,
Members,
Bombay Super Hybrid Seeds Limited

Your directors take pleasure in presenting the 12th (Twelfth) Annual Report, together with the Audited Financial Statements, for the financial year ended March 31, 2026.

1. RESULTS OF OUR OPERATIONS AND STATE OF AFFAIRS (2025-26):

The Audited Standalone Financial Statements of your Company as on 31st March, 2026, are prepared in accordance with the relevant applicable Ind AS and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and the provisions of the Companies Act, 2013 ("Act").

(₹. In Lakhs)

PARTICULARS	FOR THE YEAR ENDED ON	
	31.03.2026	31.03.2025
Revenue from Operations	34,408.44	35,875.53
Other Income	87.60	278.96
Total Revenue	34,496.04	36,154.49
Profit before Depreciation & Interest	3,650.35	3,551.67
Financial Charges	643.80	614.67
Depreciation	167.61	130.68
Profit / (Loss) Before Taxation	2,838.94	2,806.32
Provision for Current & Deferred Taxation	173.28	165.82
Profit / (Loss) After Taxation	2,665.66	2,640.50
Other Comprehensive Income	-25.85	-0.17
Net Profit	2,639.81	2,640.67
EPS	2.54	2.52

The standalone financial statements have been prepared in accordance with the Indian Accounting Standards (Ind AS).

2. COMPANY'S PERFORMANCE AND OPERATIONS:

Your directors are immense happy to inform that the company has broken its own records. Before discussing comparison, kindly note that 'product sales volume has increased; however, the reduction in the product's market price, in line with prevailing market rates, has resulted in a lower overall sales value.' The Company's revenue from operations for FY 2025-26 was Rs. 34,408.44 Lakhs as compared to Rs. 35,875.53 Lakhs in the previous year which can be considered significant increase in revenue of the Company. The Company's profit before tax was Rs. 2,838.94 Lakhs during the year as compared to Rs. 2,806.32 Lakhs in the previous year, an increase of 1.16 % over the previous year. The Company earned a net profit after tax of Rs. 2,639.81 lakhs as against a net profit after tax of Rs. 2,640.67 Lakhs in the previous year.

3. DIVIDEND:

As your directors wish to plough back profit for future development of the Company, no dividend is recommended or declared for the year ended on March 31, 2026.

4. DEPOSITS:

The Company has not accepted any fixed Deposits during the year under review.

5. SHARE CAPITAL:

The paid-up equity share capital as on March 31, 2026 was Rs.10,49,37,280/- divided into 10,49,37,280 equity shares of face value of 01/- each. However, there was no public issue, rights issue, bonus issue or preferential issue, etc. during the has not issued shares with differential voting rights, sweat equity shares, nor has initiated any stock options.

6. FINANCIAL STATEMENT:

Full version of the Annual Report 2025-26 containing complete Balance Sheet, Statement of Profit & Loss, other statements, and notes thereto, prepared as per the requirements of Schedule III to the Companies Act, 2013, Directors' Report (including Management Discussion and Analysis, Corporate Governance Report) are being sent via email to all shareholders who have provided their email address(es). Full version of Annual Report 2025-26 is also available for inspection at the registered office of the Company during working hours up to the date of ensuing Annual General Meeting (AGM). It is also available at the Company's website at www.bombaysuperseeds.com.

7. RESERVES & SURPLUS:

The company has closing balance of ₹. 12,052.12 Lakhs as reserve and surplus including Security Premium as on Financial Year ended on 31st March, 2026 as Compare to ₹. 9,418.99 Lakhs in Previous Year.

8. ANNUAL SECRETARIAL COMPLIANCE REPORT:

The Company has undertaken an audit for the Financial Year 2025-26 for all Applicable Compliances as per Securities and Exchange Board of India Regulations, Circulars/guidelines issued thereunder.

The Annual Secretarial Compliance Report issued by M/s Vast & Co., Company Secretaries has been submitted to the Exchange within the prescribed time.

9. STATUTORY AUDITORS AND AUDITOR'S REPORT THEREON:

M/s. Gautam N Associates, Chartered Accountants having FRN: 0103117W have been appointed in the 12th Annual General Meeting of the Company till the conclusion of 13th Annual General Meeting. Further the said firm has conveyed their consent to be Re-appointed as statutory auditor of the company, along with confirmation that their Re-appointment, if approved by shareholders in 12th Annual General Meeting would be within the prescribed limit under the act.

The Statutory Audit Report is annexed to this Annual Report. There are no qualifications, reservation or adverse remarks made by the statutory auditors in their report or by the Practicing Company Secretary in the Secretarial Audit Report for the year ended 31st March 2026. During the year, there were no instances of frauds reported by auditors under Section 143(12) of the Companies Act, 2013.

10. SECRETARIAL AUDITORS:

Pursuant to Section 204 of the Companies Act, 2013 the Board of Directors had appointed M/s. VAST & Co., Company Secretaries LLP, to undertake the Secretarial Audit of the Company for the F.Y. 2025-26. The Secretarial Audit Report is attached to this report as **Annexure-I**.

11. INTERNAL AUDITORS:

The Board of Directors of the Company has re-appointed M/s. H.H. Atkotiya & Associates. Chartered Accountants as an Internal Auditors to conduct Internal Audit of the Company.

12. SUBSIDIARY, JOINT VENTURE AND ASSOCIATE COMPANIES:

As on March 31, 2026, The Company has neither subsidiary nor Joint Venture Company nor Associate Company.

13. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS:

The Board has adopted policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, safeguarding of its assets, prevention and detection of fraud, error reporting mechanisms, accuracy and completeness of the accounting records, and timely preparation of reliable financial disclosures. For more details, refer to the 'Internal control systems and their adequacy' section in the Management's discussion and analysis, which forms part of this Annual Report.

14. DIRECTORS' RESPONSIBILITY STATEMENTS:

Pursuant to requirement under section 134(3)(C) of the Companies Act, 2013 with respect to Director's Responsibility Statement, it is hereby confirmed that:

a) that in preparation of the annual accounts, the applicable accounting standards have been followed and that there are no material departures;

b) that the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year 2025-26 and of the profit of the Company for that year;

c) that the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

d) That the directors have prepared the annual accounts on going concern basis.

e) That the Directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operation efficiently.

f) That the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

15. DECLARATION FROM INDEPENDENT DIRECTORS:

The independent Directors have submitted the declaration of independence, as required pursuant to section 149 (7) of the Companies Act, 2013 stating that they meet the criteria of independence as provided in sub section (6) of Section 149.

16. MEETINGS OF THE BOARD:

The Meetings of the Board are held at regular intervals to discuss, deliberate and decide on various business policies, strategies, governance, financial matters and other businesses. The intervening gap between the meetings was within the period prescribed under the Companies Act, 2013, Secretarial Standards – 1 (SS-1) issued by the Institute of Company Secretaries of India and Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. For more details, please refer to the report on corporate governance, which forms part of this Annual Report in the form of **Annexure-II**.

17. COMMITTEES OF THE BOARD:

The Committees of the Board focus on certain specific areas and make informed decisions in line with the delegated authority. The following Committees constituted by the Board function according to their respective roles and defined scope in terms of the provisions of the Companies Act, 2013 & SEBI (LODR) Regulations 2015 read with rules framed thereunder:

- Audit Committee
- Nomination and Remuneration Committee
- Corporate Social Responsibility Committee
- Stakeholders' Relationship Committee
- Complaints Committee for Sexual Harassment Complaints Redressal

Details of composition, terms of reference and number of meetings held for respective committees given in the Report on Corporate Governance, which forms a part of this Annual Report as **Annexure**

II. During the year under review, the Board has accepted all recommendations made by the various Committees.

18. MEETING OF INDEPENDENT DIRECTORS:

In terms of requirements of Schedule IV of the Companies Act, 2013, The Independent Directors of your Company meet before the Board Meetings without the presence of the Executive Chairman or the Managing Director or other Non-Independent Director or Chief Financial Officer or any other Management Personnel. The Independent Directors of the Company met separately on to inter alia review the performance of Non-Independent Directors (including the Chairman), the entire Board and the quality, quantity and timeliness of the flow of information between the Management and the Board. All the Independent directors were attended the meeting.

19. FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS/NON-EXECUTIVE DIRECTORS:

All the Independent Directors of the Company are made aware of their roles and responsibilities at the time of their appointment through a formal letter of appointment, which also stipulates various terms and conditions of their engagement. Executive Directors and Senior Management provide an overview of the operations and familiarize the new Non-Executive Directors on matters related to the Company's values and commitments. The Directors are provided with all the documents to enable them to have a better understanding of the Company, its various operations and the industry in which it operates. The Director is also explained in detail the Compliance required from him/her under the Companies Act, 2013, the Listing Regulations and other relevant regulations and affirmation taken with respect to the same.

Pursuant to Regulation 25(7) of the Listing Regulations, the Company imparted various familiarization programmes for its Directors including review of Industry Outlook at the Board Meetings, Regulatory updates at Board and Audit Committee Meetings covering changes with respect to the Companies Act, 2013, Listing Regulations, Taxation and other matters, Presentations on Internal Control over Financial Reporting, Operational Control over Financial Reporting, Prevention of Insider Trading Regulations, Framework for Related Party Transactions, Plant Visit, Meeting with Senior Executive(s) of your Company, etc. Pursuant to Regulation 46 of the Listing Regulations. The details required are available on the website of your Company at www.bombaysuperseeds.com

20. ANNUAL EVALUATION:

The Board of Directors has carried out an annual evaluation of its own performance, its Committees and individual Directors pursuant to the requirements of the Act. Pursuant to the provisions of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the guidance Note on Board Evaluation issued by the SEBI on 5th January 2017, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its committees.

The performance of the board was evaluated by the board after seeking inputs from all the directors on the basis of criteria such as the board composition and structure, effectiveness of board processes, information and functioning etc., The performance of the committees was evaluated by the board after seeking inputs from the committee members on the basis of criteria such as the composition of committees, effectiveness of committee meetings etc.,

In a separate meeting of independent directors, performance of non-independent directors, the chairman of the company and the board as whole was evaluated, taking into account the views of executive directors and non-executive directors. The Board and the nomination and remuneration committee reviewed the performance of individual directors on the basis of criteria such as the contribution of the individual director to the board and committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and valuable inputs in meetings etc.,

In the board meeting that followed the meeting of the independent directors and meeting of nomination and remuneration committee, the performance of the board, its committees, and individual directors was also discussed. The performance evaluation of the Independent Directors was completed. The performance evaluation of the Chairman and the Non-Independent Directors was carried out by the Independent Directors. The Board of Directors expressed their satisfaction with the evaluation process.

21. MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

The Management Discussion and Analysis Report has been attached to this report as an **Annexure – III**.

22. DISCLOSURE RELATING TO REMUNERATION OF DIRECTORS, KEY MANAGERIAL PERSONNEL AND PARTICULARS OF EMPLOYEES:

The Company has adopted a Remuneration Policy for the Directors, KMP and other employees, pursuant to the provisions of the Act and the SEBI Listing Regulations. In terms of the provisions of Section 197(12) of the Companies Act, 2013 read with Rules 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, a statement showing the names and other particulars of the employees drawing remuneration in excess of the limits set out in the said rules. Pursuant to above mentioned regulations kindly refer **Annexure IV**.

23. RELATED PARTY TRANSACTIONS:

During the year your company has entered into certain related party transaction, which were in ordinary course of Business and on arms' length basis, Details of the transactions pursuant to compliance of clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014:

Particulars of contracts or arrangements with related parties referred to in sub-section (1) of section 188 in the form AOC-2 as **Annexure V**.

Suitable disclosures as required are provided in AS- 18 which is forming the part of the notes to financial statement.

24. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO:

- CONSERVATION OF ENERGY:

In accordance with the requirements of section 134(3)(3) of the Companies Act, 2013 read with rule

8(3) the Companies (Accounts) Rules, 2014 and forming part of the Report of the Directors, the particulars with respect to Conservation of Energy Technology Absorption and Foreign Exchange Earnings and Outgo are presented here under:

I. the steps taken or impact on conservation of energy:

Company has constructed Cold Storage facility having facility of 10,500+ Metric Ton, The plant is constructed with Combination of our ancient temperature control in addition to modern structures, which results in less electricity consumption and seeds can be stored for long period and viability of the seeds can be extended.

II. the capital investment on energy conservation equipment:

Company has implanted solar panel for conservation of Energy. This has resulted in savings in cost by use of alternate source of energy. This investment in Solar Plant has helped the Company to generate electricity as an alternate source of energy and reduce electricity cost incurred in factory to a great extent.

- TECHNOLOGY ABSORPTION:

(i) The benefits derived like product improvement, cost reduction, product development or import substitution :

High quality standards helps in maintaining a better image in the market and has helped in improving the marketability of the products. There is a comprehensive quality control to ensure that the Company's products meet international standards.

(ii) the expenditure incurred on Research and Development:

Your company is having strong Research & Development activities and has experienced R & D Team. During the year your company has spent required amount as mentioned in the finaicials of the Company for Research & Development Activities.

Further, as your company has treasured prestigious recognition to R & D Units of the company by which company can avail custom / central excise duty exemption on the purchase/import of equipment, consumables, instruments and spares there of used for Research & development activities during the period of recognition by The Department of Scientific and Industrial Research (DSIR) of Ministry of Science & Technology, New Delhi.

- FOREIGN EXCHANGE EARNING AND OUTGO :

There is a no Foreign Exchange Earnings during the year. However, the company has spent for purchase of Seeds.

Sr. No.	Particulars	(₹.) in Lakhs
(A)	Foreign Exchange Earnings*	3.47
(B)	Import of Seeds (Outgo)	197.61

*Difference in foreign exchange Gain (Loss) shown as per references given in the notes no. 22 and 46 to the notes to accounts of financial statements for FY 2024-25.

25. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

The loan given or guarantee provided, or investment made by the Company during the financial year 2025-26 as per Section 186 of the Companies Act, 2013 have been given in the Balance Sheet and Audit Report.

26. CORPORATE SOCIAL RESPONSIBILITY:

The brief outline of the Corporate Social Responsibility (CSR) policy of the Company and the initiatives under taken by the Company on CSR activities during the year under review are set out in **Annexure VI** of this report in the format prescribed in the Companies (Corporate Social Responsibility Policy) Rules, 2014. For other details regarding the CSR Committee, please refer to the Corporate Governance Report, which is a part of this report.

27. HUMAN RESOURCES:

Our professionals are our most important assets. We are committed to hiring and retaining the best talent and being among the industry's leading employers. For this, we focus on promoting a collaborative, transparent and participative organization culture, and rewarding merit and sustained high performance. Our human resource management focuses on allowing our employees to develop their skills, grow in their career and navigate their next.

Our Human Resource (HR) team ensures that the employee benefits form an integral part of our work culture. Our company team consist of veteran R & D Expert who is having more than 26 years of experience in field of Agriculture along with this all other team members are well experienced and has developed skill in the agriculture field.

None of employee has received remuneration exceeding the limit as stated in rule (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

28. FARMER ENGAGEMENT:

The Company believes in empowering the farmers and providing them with necessary knowledge. During the year, through its Farmer Engagement Programme in both Crop Care as well as the Seeds division and also provided some useful knowledge about sowing seeds in time, techniques for growing seeds, adding nitrogen & gyp-sum, using proper irrigation techniques, etc which helps farmers to increase the productivity.

29. DIVIDEND DISTRIBUTION POLICY:

Pursuant to regulation 43A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has approved and adopted the Dividend Distribution Policy. The same is available at the Website of the Company https://www.bombaysuperseeds.com/pdf/Dividend-Distribution-Policy.pdf and also annexed to this report as an **Annexure VII**.

30. CODE FOR PREVENTION OF INSIDER TRADING:

The Company has adopted a Code of Conduct to regulate, monitor and report trading by designated persons and their immediate relatives as per the requirements under the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015. This Code of Conduct also includes code for practices and procedures for fair disclosure of unpublished price sensitive information, which has been available on the Company's website www.bombaysuperseeds.com

31. CHANGE IN NATURE OF BUSINESS:

    During the year under consideration, there being no change in nature of the Company.

32. CHANGE IN DIRECTORS AND KEY MANAGEMENT PERSONNEL:

    During the year under review, there was no change in the Key Managerial Personal of the Company.

33. MATERIAL CHANGES BETWEEN DATE OF THE BOARD REPORT AND END OF THE FINANCIAL YEAR:

    There have been no other material changes and commitments, which affect the financial position of the Company that have occurred between the end of the financial year to which the financial statements relate and the date of this report.

34. BUSINESS RISK MANAGEMENT:

    In today's economic environment, risk management is a very important part of business. The main aim of risk management is to identify, monitor and take precautionary measures in respect of the events that may pose risks for the business. Your company's risk management is embedded in the business processes. Your company has identified certain risks like price risk, uncertain global economic environment, interest rate, human resource, competition, compliance and industrial health and safety risk and has also planned to manage such risk by adopting best management practices.

35. DISCLOSURE AS PER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

    The Company has zero tolerance for sexual harassment at workplace and has adopted a strong step on prevention, prohibition, and redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH Act) and the rules and no complaint has been received on sexual harassment during the financial year 2025-26.

36. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATION IN FUTURE:

    During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operation in future.

37. FIXED DEPOSITS:

The company has not invited /accepted any fixed deposits under the provisions of section 73 of the Companies Act, 2013 and rules made there under.

38. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

During the year under review, there were no instances incurred pursuant to which Company would require to transfer any amount to Investor Education and Protection Fund. Hence no reporting under this is required.

39. SECRETARIAL STANDARDS:

The Company complies with all applicable secretarial standards issued by the Institute of Company Secretaries of India.

40. LISTING ON STOCK EXCHANGES:

The Company's shares are listed on the Main Board of the National Stock Exchange of India Limited with Script Code "BSHSL". After completion of FY 2025-26, the Company is also listed on the BSE Limited with Script code "544757". The receipt of In-principle Approval dated April 24, 2026 was received from BSE Limited for Listing of 10,49,37,280 Equity Shares of Rs.1/- each on the Exchange under Direct Listing.

41. CREDIT RATING:

The Company has changed the credit rating agency from CARE to ICRA.

ICRA's credit rating dated May 14, 2026 for below mentioned instruments is ICRA BBB+; Stable to the company.

Instruments	Amount Rs. Cr.	Ratings	Rating Action
Long Term Bank Facilities	121.50	[ICRA]BBB+ (Stable)	Assigned
Long Term / Short Term Bank Facilities	23.50	[ICRA]BBB+ (Stable)	Assigned
Total	145.00	-	-

Earlier the CARE's credit rating is CARE BBB; Stable to the company.

Facilities/Instruments	Amount Rs. Cr.	Ratings	Rating Action
Long Term Bank Facilities	20.00	CARE BBB; Stable	Assigned
Long Term / Short Term Bank Facilities	105.00	CARE BBB; Stable / CARE A3+	Assigned

42. ANNUAL RETURN:

Pursuant to the provision of Section 134(3(a) and Section 92(3) of the Act and Rule 12 of the Companies (Management and Administration) Rules, 2014, the Annual Return for F.Y. 2025-26 is uploaded on the website of the Company at https://www.bombaysuperseeds.com/annual-return.html.

43. CORPORATE GOVERNANCE:

At Bombay Super, we ensure that we evolve and follow the corporate governance guidelines and best practices diligently, not just to boost long-term shareholder value, but also to respect rights of the minority. We consider it our inherent responsibility to disclose timely and accurate information regarding the operations and performance, leadership, and governance of the Company.

Pursuant to Regulation 34 of the SEBI Listing Regulations, Report on Corporate Governance along with the certificate from Vast & Co. Company Secretaries certifying compliance with conditions of Corporate Governance is part to this Report. All the Corporate Governance Reports are kept on official website of Company, the link of Corporate Governance Reports is https://www.bombaysuperseeds.com/corporate-governance-report.html. The Report on the Corporate Governance is annexed herewith as **Annexure -II**.

44. BUSINESS RESPONSIBILITY AND SUSTAINABILITY REPORT (BRSR):

Pursuant to Regulation 34 (2) (f) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Business Responsibility and Sustainability Report ("BRSR") for the year ended March 31, 2026 is applicable to the company, being included in the Top 1000 Companies as per Market Capitalisation as on March 31, 2024. The said report is attached to this report as an **Annexure VIII**.

45. INSURANCE:

All the insurable interest of the company, including Inventories, Buildings, Machinery etc., is adequately insured. (D&O policy)

46. MATERNITY BENEFITS:

The Company complies with the applicable provisions of the Maternity Benefit Act, 1961, and provides maternity benefits to eligible women employees in accordance with the applicable laws. The Company remains committed to providing a supportive and inclusive workplace and ensuring the well-being of its employees. There is no such case during FY 2025-26.

47. AUDIT TRAIL:

The Company has maintained its books of account in an accounting software having a feature of recording audit trail (edit log) of each transaction. The audit trail feature has operated throughout the financial year 2025–26, and the Company has preserved the audit trail records in accordance with the applicable provisions of the Companies Act, 2013 and rules made thereunder.

48. GENERAL DISCLOSURE:

The Directors state that no disclosure or reporting is required in respect of the following items, as there were no transactions/events related to these items during the financial year under review:

1. There was no revision made in Financial Statements or the Board's Report of the Company;
2. The Company has not come up with any Right issue, Issue of Employee Stock Options, Issue of Sweat Equity Shares, Issue of Debentures, issue of Bonds etc.
3. Issue of equity shares with differential rights as to dividend, voting or otherwise;

4. Issue of sweat equity shares to employees of the Company under any scheme;
5. Made any change in voting rights;
6. Raising of funds through Preferential Allotment, Rights Issue or Qualified Institutional Placement;
7. Suspension of trading of equity shares of the Company;
8. No application for Bankruptcy under the Insolvency & Bankruptcy Code, 2016 was made against the Company during the financial year under review nor are there any pending proceedings for the same.

49. APPRECIATION AND ACKNOWLEDGEMENTS:

The Board of Directors wishes to express its gratitude and record its sincere appreciation for the commitment and dedicated efforts put in by executives, officers, and staff for their contribution and for making the Company what it is. The Directors likes to take this opportunity to thanks Shareholders, customers, vendors, dealers, suppliers, Bankers, government authorities for the support, encouragement, and their confidence in the management during the year.

FOR AND ON BEHALF OF THE BOARD
BOMBAY SUPER HYBRID SEEDS LIMITED

Sd/-	**Sd/-**
Mr. Arvindkumar J Kakadia	**Mr. Kiritkumar J Kakadia**
Managing Director	**Whole Time Director**
DIN: 06893183	**DIN: 06893686**

Place: KUVADVA
Date: 08/09/2026

SECRETARIAL AUDIT REPORT

2025-26

Given By:
VAST & CO. COMPANY SECRETARIES LLP

Form No. MR-3
SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2026
[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
BOMBAY SUPER HYBRID SEEDS LIMITED
(CIN: L01132GJ2014PLC080273)
SHRINATHJI INDUSTRIAL ESTATE,
PLOT NO.-11, NEAR KUVADAVA G I D C,
8 - B, NATIONAL HIGHWAY,
RAJKOT - 360023, GUJARAT, INDIA

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **BOMBAY SUPER HYBRID SEEDS LIMITED** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing our opinion thereon.

Based on our verification of **BOMBAY SUPER HYBRID SEEDS LIMITED**'s books, papers, minutes books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2026, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **BOMBAY SUPER HYBRID SEEDS LIMITED** ("the Company") for the financial year ended on 31st March, 2026, according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder:

Following Observation with respect to Section 148 of the Companies Act, 2013

During the period under review, the Company received a Show Cause Notice under Section 148 of the Companies Act, 2013 in respect of the financial year 2024-25, communicated through e-mail dated 1st October, 2025. The Company furnished its detailed reply to the said Show Cause Notice vide letter dated 30th October, 2025, wherein the Company stated that, in its view, the provisions relating to maintenance of cost records and appointment of Cost Auditor for conducting Cost Audit were not applicable to the Company for the said financial year.

The Company, in its reply, referred to the observation made by the Statutory Auditor in Point No. 6 of Annexure "A" to the Independent Auditor's Report for the financial year ended 31st March, 2024, wherein it was stated that no maintenance of cost records had been specified by the Central Government under Section 148(1) of the Companies Act,

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2013 for the products of the Company. The Company further referred to Note 40 to the Financial Statements, wherein the nature of its business was stated to include agricultural activities relating to production of seeds on leasehold land and production arrangements with various farmers/growers.

Further, the Company stated in its reply that, upon consideration of Rule 3 and Rule 4 of the Companies (Cost Records and Audit) Rules, 2014, its products did not fall under the categories specified under Table A – Regulated Sectors or Table B – Non-Regulated Sectors and, accordingly, the appointment of Cost Auditor and conducting of Cost Audit was, in its view, not mandatory for the financial year 2024-25.

Based on the records, documents and information made available to us, we have taken note of the aforesaid Show Cause Notice and the reply furnished by the Company. The Company has contested the applicability of the provisions relating to maintenance of cost records and appointment of Cost Auditor under Section 148 of the Companies Act, 2013 for the financial year 2024-25. Accordingly, the matter is reported herein as an observation for the information of the Members and does not, by itself, constitute a finding of non-compliance by the Company.

(ii) The Depositories Act, 1996 and the Regulations and Byelaws framed thereunder.

(iii) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, transfer and transmission of shares.

(iv) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): -

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009.

(d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 and The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; **Not Applicable** as the Company has not made any ESOP.

(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **Not Applicable** as the Company has not issued such debt securities.

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client. However, still all activities related to physical share transfer facilities are maintained In-House by Company.

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(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **Not Applicable.**

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; **Not Applicable** as the company has not processed any buy back of its securities.

(v) Since the company is engaged in Manufacturing and Supply of seeds, there is no specific law applicable to the Company:

We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India.
(ii) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as per applicability.

- **Observation with respect to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

During the period under review, the Company received a notice from the National Stock Exchange of India Limited in respect of delayed compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 31st March, 2025. The Exchange notice dated 27th June, 2025 specified 40 days of delayed compliance and a fine of Rs. 2,00,000/- plus applicable GST.

The Stock Exchange had levied a penalty of Rs. 2,00,000/- plus applicable GST in respect of the aforesaid delayed compliance. The delay was due to a technical error on the website/portal, as a result of which the requisite Excel file could not be attached/uploaded on the portal. The Company furnished an appropriate reply to the Stock Exchange along with supporting documents explaining the circumstances leading to the delay. Upon consideration of the reply and supporting documents submitted by the Company, the Stock Exchange waived off the aforesaid penalty of Rs. 2,00,000/- plus applicable GST. Accordingly, there is no outstanding penalty or continuing non-compliance in respect of the aforesaid matter.

- **Observation with respect to Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

During the period under review, the Company received a notice from the National Stock Exchange of India Limited in respect of delayed compliance with Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 31st March, 2025. The Exchange notice dated 29th May, 2025 specified four instances of delayed compliance and a fine of Rs. 8,000/- plus applicable GST.

The Company has paid the applicable fine of Rs. 8,000/- plus GST of Rs. 1,440/-, aggregating to Rs. 9,440/-, as levied by the National Stock Exchange of India Limited (NSE), Listing Compliance Department, pursuant to the notice dated 29th May, 2025, in respect of delayed compliance with Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 31st March,

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2025. Accordingly, there is no amount due or payable to the Stock Exchange in respect of the aforesaid matter and there is no continuing non-compliance as on the date of this Report.

- Observation with respect to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

During the period under review, the Company received a notice from the National Stock Exchange of India Limited in respect of delayed compliance with Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the month ended 31st August, 2025. The Exchange notice specified one instance of delayed compliance due to technical error and a fine of Rs. 10,000/- plus applicable GST.

The Company has paid the applicable fine of Rs. 10,000/- plus GST of Rs. 1,800/-, aggregating to Rs. 11,800/-, as levied by the National Stock Exchange of India Limited (NSE), Listing Compliance Department, pursuant to the notice dated 15th September, 2025, in respect of delayed compliance with Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the month ended 31st August, 2025. Accordingly, there is no amount due or payable to the Stock Exchange in respect of the aforesaid matter and there is no continuing non-compliance as on the date of this Report.

- Observation with respect to Regulations 34 and 43A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

During the period under review, the Company received a notice from the National Stock Exchange of India Limited in respect of non-compliance/delayed compliance with Regulations 34 and 43A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the financial year ended 31st March, 2025. The Exchange notice dated 30th October, 2025 specified one instance each under Regulation 34 and Regulation 43A, with fines of Rs. 2,000/- and Rs. 25,000/- respectively, aggregating to Rs. 27,000/- plus applicable GST.

The Company has paid the applicable fines levied by the National Stock Exchange of India Limited (NSE), Listing Compliance Department, pursuant to the notice dated 30th October, 2025, in respect of delayed/non-compliance with Regulations 34 and 43A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the financial year ended 31st March, 2025. The fine levied was Rs. 2,000/- under Regulation 34 and Rs. 25,000/- under Regulation 43A, aggregating to Rs. 27,000/- plus applicable GST of Rs. 4,860/- aggregating to Rs. 31,860/-. Accordingly, there is no amount due or payable to the Stock Exchange in respect of the aforesaid matters and there is no continuing non-compliance as on the date of this Report.



We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. During the period under review, Changes took place in the composition of the Board of Directors is in compliance with the provision of the Companies Act, 2013.

As informed by the management, adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings have been carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be. There were no dissenting views on any matter.

We further report that based on review of compliance mechanism established by the Company and on the basis of the Compliance Certificate(s) issued by the respective Head of Departments of the company, we are of the opinion that the management has adequate systems and processes commensurate with its size and operations, to monitor and ensure compliance with all applicable laws, rules, regulations and guidelines.

FOR, VAST & CO. COMPANY SECRETARIES LLP,
PEER REVIEW FIRM NO.: 6064/2024,



V.B. Anadkat

VIJAY BHARATBHAI ANADKAT
Practicing Company Secretary
ACS: 32795
C P NO.: 12051
ICSI UDIN: A032795H001334557

Date: 01st September, 2026
Place: Rajkot

To,
The Members
BOMBAY SUPER HYBRID SEEDS LIMITED

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express as opinion on these secretarial records based on our audit.

2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records.

   We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

5. The compliance of the provisions of Corporate and other applicable laws, Rules, Regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

FOR, VAST & CO. COMPANY SECRETARIES LLP,
PEER REVIEW FIRM NO.: 6064/2024,

VIJAY ANADKAT PRACTICING COMPANY SECRETARY COP No. 12051

V. B. Anadkat

VIJAY BHARATBHAI ANADKAT
Practicing Company Secretary
ACS: 32795
C P NO.: 12051
ICSI UDIN: A032795H001334557

Date: 01st September, 2026
Place: Rajkot

Annexure II

REPORT ON CORPORATE GOVERNANCE

1. A BRIEF STATEMENT ON COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE:

Effective Corporate Governance practices constitute the strong foundation on which successful commercial enterprises are built to last. Bombay Super Hybrid Seeds Limited is committed to good corporate governance and endeavours implement the Code of Corporate Governance in its true spirit. The philosophy of the Company on corporate governance is to ensure transparency in all its operations, provide disclosures, and enhance stakeholder value without compromising in any way on compliance with the laws and regulations. The Company believes that good governance brings sustained corporate growth and long-term benefits for all its stakeholders.

Bombay Super believes in implementing corporate governance practices in letter and in spirit and has adopted practices mandated by the Companies Act, 2013 ("the Act") and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") and has established procedures and systems to remain compliant with it. This report provides the Company's compliance with the provisions of the Act and SEBI LODR as on 31st March, 2026.

2. BOARD OF DIRECTORS:

a) Composition and category of directors, for example, promoter, executive, non-executive, independent non-executive, nominee director, which institution represented as lender or as equity investor.

The Board comprises of members having varied skills, experience, and knowledge. The Board has a mix of both Independent and Non-independent Directors. As on March 31, 2026, the Board of Directors of the Company comprised of Ten Directors, with Five Independent Directors and Five Non-Independent Directors. The Chairman of the Company is Executive Director. None of the Directors on the Board is a member on more than 10 Committees and Chairman of more than 5 Committees (as specified under Regulation 26 (1) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, across all the companies in which they are Directors. Necessary disclosures regarding Committee positions have been made by the Directors. The Independent Directors are independent of the management and fulfil the requirements as stipulated in Section 149 (6) of the Companies Act, 2013 and Regulation 16(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

b) No. of Board Meetings held During the year, attendance of each director at the meeting of the board of directors and the last annual general meeting and Number of Directorship in other Companies;

During the Financial Year 2025-26, 7 (Seven) Board Meetings were held dated May 17, 2025, July 29, 2025, November 08, 2025, December 24, 2025, February 06, 2026, March 10, 2026.

The composition and directorship of the Board of Directors as on March 31, 2026 along with attendance of the Board of Directors in the meeting conducted during the F.Y. 2025-26 is as follows:

Sr. No.	Name Of Director	Designation	Inter-se relationship amongst Directors	No. of Shares held by Directors	No. of Board Meeting Attended	Attendance at the last AGM held on 30.09.2025	No. of Directorship in Other Companies*
1	Mr. Arvindkumar Kakadia	Managing Director	Son of Mr. Jadavjibhai Kakadiya and Brother of Mr. Kiritkumar Kakadiya	2,98,97,750	7	Yes	4**
2	Mr. Kiritkumar Kakadia	Whole Time Director	Son of Mr. Jadavjibhai Kakadiya and Brother of Mr.	2,81,48,345	7	Yes	1

			Arvindkumar Kakadiya				
3	Mr. Jadavjibhai Patel	Executive Director	Father of Mr. Arvindkumar Kakadia and Kiritkumar Kakadia Brother of Mr. Kishorkumar Kakadiya	59,12,000	7	Yes	0
4	Mr. Kishor Kakadia	Executive Director	Brother of Mr. Jadavjibhai Kakadiya	86,09,028	7	Yes	0
5	Mr. Hemang Baxi	Executive Director	_	_	7	Yes	0
6	Mr. Dharmesh Chotai	Independent Director	_	_	7	Yes	2
7	Mr. Hardikkumar Patel	Independent Director	_	_	7	Yes	1
8	Mr. Amit Gadhiya	Independent Director	_	_	7	Yes	0
9	Mrs. Richa Kaushal Mashru	Independent Director	_	_	7	Yes	0
10	Mr. Harshil Bhaveshkumar Vasani	Independent Director			7	Yes	0

*Private Companies registered under the Companies Act, 2013 are also covered in the directorship.

**Mr. Arvindkumar J Kakadia is a Managing Director of Upsurge Seeds of Agriculture Limited, which is listed on NSE Emerge Platform. No Other Director is hold directorship in other Listed Company except Bombay Super Hybrid Seeds Limited.

Sr. No.	Name Of Director	Designation	Number of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations	Number of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & 17A(2)]	Number memberships Audit/ Stakehol Committee(s) including this lis entity (Re Regulation 26(1) Listing Regulation	Number of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
1	Mr. Arvindkumar Kakadia	Managing Director	2	0	2	0
2	Mr. Kiritkumar Kakadia	Whole Time Director	1	0	0	0

3	Mr. Jadavjibhai Patel	Executive Director	1	0	0	0
4	Mr. Kishor Kakadia	Executive Director	1	0	0	0
5	Mr. Hemang Baxi	Executive Director	1	0	0	0
6	Mr. Dharmesh Chotai	Independent Director	1	1	2	1
7	Mr. Hardikkumar Patel	Independent Director	1	1	2	0
8	Mr. Amit Gadhiya	Independent Director	1	1	1	1
9	Mrs. Richa Kaushal Mashru	Independent Director	1	1	0	0
10	Mr. Harshil Bhaveshkumar Vasani	Independent Director	1	1	0	0

The gap between two Meetings did not exceed 120 days in F.Y. 2025-26. The necessary quorum was present for all the Board Meetings.

FAMILARISATION PROGRAMMES FOR INDEPENDENT DIRECTOR ARISATION PROGRAMMES FOR INDEPENDENT DIRECTOR ARISATION PROGRAMMES FOR INDEPENDENT DIRECTOR.

Independent Directors inducted on the Board are given a formal introduction about the Company and its operations. This is enabled through a meeting with the Managing Director and Whole Time Directors. The objective is to provide them an insight about the industry in which the Company operates and comprehensive information about Company's business and management.

Various familiarization initiative are carried out throughout the year on an on-going basis which include comprehensive update at Board and Committee meetings on Company's performance & industry scenario, and amendments in the laws and regulations applicable to the Company through presentations by Company executives.

The aim of familiarization programs is to give independent directors an update on:
i. nature of the industry in which the Company operates;
ii the business model of the Company;
iii. the roles, rights, responsibilities of independent directors; and
iv. other relevant/ significant information pertaining to or affecting the Company to enable them take informed decisions. Independent directors on the Board of the Company have diverse background with rich experience and expertise in their respective domains.

They have an aptitude to keep themselves abreast with changes in the industry and applicable regulations. The Company undertakes following initiatives to apprise them with significant and relevant information which helps in effective discharge of their duties and responsibilities as independent directors of the Company:

The Familiarization Programmes imparted to Independent Directors of the Company has been disclosed on its website at www.bombaysuperseeds.com

Matrix of Core Skills/ Expertise/ Competencies of Directors in context of business of the Company:

Your Company recognizes the importance of having a Board comprising of Directors who have a range of experiences, capabilities and diverse point of view which helps in creating an effective and well-rounded Board.

The list of core skills / expertise / capabilities for the Board members have been outlined by the Nomination and Remuneration Committee and approved by the Board of Directors, which are as under:

1. Strategy & Business - Is or has been the Chief Executive Officer, Chief Operating Officer or held any other leadership position in an organization leading to significant experience in strategy or business management. Brings ability to identify and assess strategic opportunities and threats in the context of the business.
2. Industry Expertise - Expertise with respect to the sector the organization operates in. Has an understanding of the'big picture' in the given industry and recognizes the development of industry segments, trends, emerging issues and opportunities.
3. Market Expertise - Expertise with respect to the geography the organization operates in. Understands the macroeconomic environment, the nuances of the business, consumers and trade in the geography, and has the knowledge of the regulations & legislations of the market(s) the business operates in.
4. Technology Perspective – Expertise with respect to business specific technologies such as in the field of R&D, Manufacturing etc.; Has experience and adds perspective on the future ready skills required by the organization such as e-commerce, digital, sustainability etc.
5. People & Talent Understanding - Experience in human resource management such that they bring in a considered approach to the effective management of people in an organization.
6. Governance, Finance & Risk - Has an understanding of the law and application of corporate governance principles in a commercial enterprise of similar scale. Capability to provide inputs for strategic financial planning, assess financial statements and oversee budgets for the efficient use of resources. Ability to identify key risks for the business in a wide range of areas including legal and regulatory.
7. Diversity of Perspective - Provides a diversity of views to the Board that is valuable to manage our customer, consumer, employee, key stakeholder or Shareholders.

Sr. No.	Directors Name	Stretagy & Business	Industry Expertise	Market Expertise	Technology Perspective	Diversity of Perspective	Governance, Finance & Risk	People & Talent Understanding
1.	Mr. Arvindkumar Kakadia	✓	✓	✓	✓	✓	✓	✓
2.	Mr. Kiritkumar Kakadia	✓		✓	✓	✓	✓	
3.	Mr. Jadavjibhai Patel	✓	✓		✓	✓		
4.	Mr. Kishorbhai Kakadia	✓				✓		
5.	Mr. Hemang Baxi	✓	✓	✓	✓	✓	✓	
6.	Mr. Dharmeshbhai Chotai				✓	✓	✓	✓
7.	Mr. Hardikkumar Patel	✓	✓	✓	✓	✓	✓	✓
8..	Mr. Amit Gadhiya	✓	✓		✓	✓	✓	
9.	Mrs. Richa Kaushal MAshru				✓	✓		✓
10.	Mr. Harshil B. Vasani	✓			✓	✓		

Resignation of Independent Director before expiry of his term/tenure:

During the year under review, No Independent Director has resigned from the Company. In the opinion of the Board, all the Independent Directors of the Company, fulfil the conditions specified in these regulations and are independent of the management.

3. COMMITTEES OF THE BOARD:

The Board has constituted a "Audit Committee" pursuant to the provisions of Section 178 of the Companies Act, 2013. The Composition of the Committee is as under

Sr. No.	Name	Designation in Company	Designation in Committee
1.	Mr. Dharmesh D. Chotai	Independent Director	Chairman

2.	Mr. Arvindkumar J. Kakadia	Managing Director & Executive Director	Member
3.	Mr. Hardikkumar Patel	Independent Director	Member

The recommendations of the Audit Committee were accepted by the Board of Directors of the Company from time to time. Company Secretary of the Company acts as a Secretary to the Committee.

During the Financial Year 2025-26, 6 (Six) Board Meetings were held dated May 17, 2025, July 29, 2025, November 08, 2025, December 24, 2025, February 06, 2026, March 24, 2026. Necessary Quorum were present at all Committee Meetings.

The primary objective is to monitor and provide effective supervision of the management's financial reporting process with a view to ensure accurate timely and proper disclosures and transparency integrity and quality financial reporting.

Charter of Audit Committee is available at https://www.bombaysuperseeds.com/pdf/Charter-of-Audit-Committee_BSHSL.pdf

Further, pursuant to Regulation 18(2)(c) of the SEBI Listing Regulations, the Audit Committee is empowered to investigate any activity within its terms of reference, seek information it requires from any employee, obtain outside legal or other independent professional advice and secure attendance of outsiders with relevant expertise, if considered necessary. Apart from the above, the Audit Committee also exercises the role and powers entrusted upon it by the Board of Directors from time to time.

ii. NOMINATION & REMUNERATION COMMITTEE: -

The Board has constituted a "Nomination and Remuneration Committee" pursuant to the provisions of Section 178 of the Companies Act, 2013. The Composition of the Committee is as under

Sr. No.	Name	Designation in Company	Designation in Committee
1.	Ms. Richa Mashru	Independent Director	Chairman
2.	Mr. Amit Gadhiya	Independent Director	Member
3.	Mr. Hardikkumar Patel	Independent Director	Member

The recommendations of the Audit Committee were accepted by the Board of Directors of the Company from time to time. Company Secretary of the Company acts as a Secretary to the Committee.

During the Financial Year 2025-26, 4 (Four) Board Meetings were held dated May 17, 2025, July 29, 2025, November 08, 2025, February 06, 2026. Necessary Quorum were present at all Committee Meetings.

The primary objective is to monitor and provide effective supervision of the management's financial reporting process with a view to ensure accurate timely and proper disclosures and transparency integrity and quality financial reporting.

Charter of Audit Committee is available at https://www.bombaysuperseeds.com/pdf/Charter-of-Audit-Committee_BSHSL.pdf

Further, pursuant to Regulation 18(2)(c) of the SEBI Listing Regulations, the Audit Committee is empowered toinvestigate any activity within its terms of reference, seek information it requires from any employee, obtainoutside legal or other independent professional advice and secure attendance of outsiders with relevant expertise, if considered necessary. Apart from the above, the Audit Committee also exercises the role and powers entrusted upon it by the Board of Directors from time to time.

iii. RISK MANAGEMENT COMMITTEE: -

The Company has Risk Management Committee ('RMC') in compliance with Regulation 21 read with Part D of Schedule II of the Listing Regulations. The Composition of the Committee is as under:

Sr. No.	Name	Designation in company	Designation in committee
1.	Mr. Harshil Vasani	Independent Director	Chairperson
2.	Mr. Arvindkumar J Kakadia	Managing Director & Executive Director	Member
3.	Mr. Kiritkumar J Kakadia	WTD & Executive Director	Member
4.	Mr. Hemang C Baxi	Executive Director	Member
5.	Mr.Jadavji D Kakadia	Executive Director	Member

During the Financial Year 2025-26, 4 (Four) meetings of the committee were held dated May 17, 2025, July 29, 2025, November 08, 2025, February 06, 2026. All members were present at all the two meetings.

The recommendations of the Nomination and Remuneration Committee were accepted by the Board of Directors of the Company from time to time. Company Secretary of the Company acts as a Secretary to the Committee.

The Board on the recommendation of the Nomination & Remuneration Committee adopted the Remuneration policy for Directors, Key Managerial Personnel (KMP) and other employees of the company. The Nomination & Remuneration Policy of the Company is also available at company's website https://www.bombaysuperseeds.com/pdf/Nomination-Remuneration-Policy-.pdf

The Board has also adopted a policy on Board diversity. The said Policies are available at https://www.bombaysuperseeds.com/pdf/Policy_on_Board-Diversity_BSHSL.pdf

iii. STAKEHOLDERS' RELATIONSHIP COMMITTEE:

The Board had constituted a "Stakeholders Relationship Committee" pursuant to the provisions of Section 178 of the Companies Act, 2013. The Composition of the stakeholder's relationship committee is as under:

Sr. No.	Name	Designation	Designation in committee
1.	Mr. Amit K Gadhiya	Independent Director	Chairman
2.	Mr. Hardik M. Patel	Independent Director	Member
3.	Mr. Dharmesh D. Chotai	Independent Director	Member

The recommendations of the Stakeholders Relationship Committee were accepted by the Board of Directors of the Company from time to time. Company Secretary of the Company acts as a Secretary to the Committee.

During the Financial Year 2025-26, 2 (Two) meetings of the committee were held dated July 29, 2025 and February 06, 2026 All members were present at the Meeting.

iv. CORPORATE SOCIAL RESPONSIBILITY COMMITTEE:-

This Committee is constituted in line with the provisions of Section 135 of the Act.

1. **Role of the Committee.**

* Formulate and recommend to the Board, a CSR Policy indicating the activities to be undertaken by the Company as specified in Schedule VII of the Act.

- Recommend the amount of expenditure to be incurred on the activities mentioned in the CSR Policy.
- Monitor the CSR Policy.

2. Frequency of Meeting held.

During the Financial Year 2025-26, the Corporate Social Responsibility Committee meetings were held as per provisions of Companies Act, 2013 and rules thereunder.

3. Composition and Meetings and Attendance of CSR Committee.

Name of Director	Category	Status	No of Meetings Held	No. of Meetings Attended
Mr. Hemang Baxi	Executive Director	Chairman	2	2
Mr. Kishorkumar Kakadia	Executive Director	Member	2	2
Mr. Amit Gadhia	Independent Director	Member	2	2

v. Senior Management:

The particulars of the senior Management are as under. However, there was no change during the year under review:

Sr. No	Name	Designation
1	Arvindkumar Kakadia	Managing Director & Chairman
2	Kiritkumar Kakadia	Whole Time Director & Chief Financial Officer
3	Hemang Baxi	Director and R&D Head
4	Mr. Amitkumar Khandekar	Company Secretary & Compliance Officer*

Mr. Amitkumar Khandekar was appointed as a Company Secretary and Chief Compliance Officer of the Company w.e.f. August 01, 2024.

vi. Remuneration of Directors:

(i) Details of Remuneration paid to the Directors for the financial year ended 31st March, 2026.

Sr. No	Name of Director	Salary	Benefits	Commission	Bonus/Stock option/Sitting Fees	Others	Total
1	Arvindkumar Kakadia	60,00,000	-	-	-	-	60,00,000
2	Kiritkumar Kakadia	60,00,000	-	-	-	-	60,00,000
3	Hemang Baxi	9,75,000	-	-	-	6,50,000	16,25,000
4	Jadavjibhai Kakadia	12,00,000	-	-	-	-	12,00,000
5	Kishorkumar Kakadiya	12,00,000	-	-	-	-	12,00,000

The Company has not paid any sitting fees for attending the meeting of the Board/Committees to the Non-Executive Directors including Independent Directors of the Company.

The appointment of Executive Directors, Key Managerial Personnel and other employees is by virtue of their employment with the Company therefore, their terms of employment vis-à-vis salary, variable pay, service contract, notice period and severance fee, if any, are governed by the applicable policies at the relevant point in time.

(ii) Criteria of making payments to Non-Executive/ Independent Director(s):
The criteria of making payments to Non-Executive Director/Independent Director(s) is appearing on the website of the Company and the web link of the same is as under:
https://www.bombaysuperseeds.com/pdf/Nomination-Remuneration-Policy-.pdf

(iii) Pecuniary Transactions:
There are no pecuniary relationships or transactions of Non-Executive Directors vis-a-vis the Company that have a potential conflict with the interests of the Company.

The appointment of Executive Directors, Key Managerial Personnel and other employees is by virtue of their employment with the Company therefore, their terms of employment vis-a-vis salary, variable pay, service contract, notice period and severance fee, if any, are governed by the applicable policies at the relevant point in time.

(ii) Criteria of making payments to Non-Executive/ Independent Director(s):

The criteria of making payments to Non-Executive Director/Independent Director(s) is appearing on the website of the Company and the web link of the same is as under:
http://www.bombaysuperseeds.com/pdf/nomination-Remunaration-policy-pdf.

(iii) Pecuniary Transactions:
There are no pecuniary relationships or transactions of Non-Executive Directors vis-a-vis the Company that have a potential conflict with the interests of the Company.

4. GENERAL BODY MEETINGS.

a) Location, date and time of Annual General Meetings held during the last 3 years:

Sr. No	Year	Date	Venue	Time
1	2024-25	06/08/2025	Shreenathji Industrial Estate, Plot No. 11, Near Kuvadava G 1 D C, 8-B, National Highway, Rajkot-360023, Gujarat	04:00 P.M.
2	2023-24	30/09/2024	Shreenathji Industrial Estate, Plot No. 11, Near Kuvadava G 1 D C, 8-B, National Highway, Rajkot-360023, Gujarat	03:00 P.M.
3	2022-23	30/09/2023	Shreenathji Industrial Estate, Plot No. 11, Near Kuvadava G 1 D C, 8-B, National Highway, Rajkot-360023, Gujarat	11:00 A.M.

b) Special Resolutions passed in previous three Annual General Meetings:

I. At the Annual General Meeting held on August 06, 2025, Following Special Resolutions were passed:

1. Material Related Party Transaction(S) With Upsurge Seeds Of Agriculture Limited (Special Resolution)
2. Material Related Party Transaction(S) With American Genetics Seeds Limited (Special Resolution)
3. Material Related Party Transaction(S) With Bombay Organic Cold Private Limited (Special Resolution)
4. Material Related Party Transaction(S) With Bombay Super Healthy Limited (Special Resolution)
5. Material Related Party Transaction(S) With Bombay Super Hotel Llp (Special Resolution)
6. Material Related Party Transaction(S) With Hariom Super Shop (Special Resolution)

7. Material Related Party Transaction(S) With C K Industries (Special Resolution)
8. Material Related Party Transaction(S) With Hanumant Trading Co. (Special Resolution)

II. At the Annual General Meeting held on September 30, 2024, Following Special Resolutions were passed:

1. Material Related Party Transaction(S) With Upsurge Seeds Of Agriculture Limited (Special Resolution)
2. Material Related Party Transaction(S) With American Genetics Seeds Limited (Special Resolution)
3. Material Related Party Transaction(S) With Bombay Organic Cold Private Limited (Special Resolution)
4. Material Related Party Transaction(S) With Bombay Super Healthy Limited (Special Resolution)
5. Material Related Party Transaction(S) With Bombay Super Hotel Llp (Special Resolution)
6. Material Related Party Transaction(S) With Hariom Super Shop (Special Resolution)
7. Material Related Party Transaction(S) With C K Industries (Special Resolution)
8. Material Related Party Transaction(S) With Hanumant Trading Co. (Special Resolution)

III. At the Annual General Meeting held on September 30, 2023, Following Special Resolutions were passed:

1. To Enhanceth E Borrowing Limits Of The Company:
2. To Approve Powers Of The Board U/S 180(1)(A) Of The Companies Act, 2013.
3. Approval Of Loans, Investments, Guarantee Or Security U/S 185 Of Companies Act, 2013:
4. Approval Of Members For Increase In The Limits Applicable For Making Investments / Extending Loans And Giving Guarantees Or Providing Securities In Connection With Loans To Persons / Bodies Corporate U/S 186 Of The Companies Act,2013.
5. Material Related Party Transaction(S) With Upsurge Seeds Of Agriculture Limited
6. Material Related Party Transaction(S) With American Genetics Seeds Limited
7. Material Related Party Transaction(S) With American Genetics Seeds Limited
8. To Approve Remuneration Of Mr. Kiritkumar Kakadia [Din: 06893686] Whole Time Director Under Section 196 And 197 Read With Schedule V Of The Companies Act, 2013

III. At the Annual General Meeting held on September 30, 2021, no special resolution was passed.

c) Details of Postal Ballot were conducted during the financial year 2025-26:

No special resolution was passed through postal ballot during the financial year 2025-26.

5. DISCLOSURES.

(i) There are no materially significant Related Party Transactions during the year that have potential conflict with the interests of the Company at large. Transactions entered into with related parties during the financial year were in the ordinary course of business and at arm's length basis and were approved by the Audit Committee.

The Company has formulated a policy on Related Party Transactions and the same is available on the Company's website https://www.bombaysuperseeds.com/pdf/Policy_Relate_Party_Transactions_BSHSL.pdf.

(ii) During the year under review, *Fine has been imposed on the Company by the National Stock Exchange of India
Limited; Details of the same is as under:

Regulation	Quarter	Fine Per day	Days of Non Compliance	Fine Amount (Rs.)
*Note: All the details are provided in MR-3 Secretarial Audit Report by Secretarial Auditor with these details.				

The Company has paid fine amount to the Exchange within due time.

(iii) Compliance with Mandatory requirements and adoption of Non-Mandatory requirements:
The Company has fully complied with the mandatory requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(iv) Establishment of Vigil mechanism, Whistle Blower Policy and affirmation:
The Whistle Blower Policy is available on the website of the Company. No person has been denied access to the Audit Committee for any grievance.
(v) Web-link for policy on Material Subsidiaries: At present, the Company does not have any Subsidiary.
(vi) Web-link for policy on Related Party Transaction:
The policy on dealing with related party transactions is available on the website of the Company at https://www.bombaysuperseeds.com/pdf/Policy_Relate_Party_Transactions_BSHSL.pdf.
(vii) Commodity Price risks and hedging activities:
Commodity price risk is a financial risk on an entity's financial performance upon fluctuations in the prices of commodities that are beyond the control of the entity, since they are primarily driven by external market forces. Any Sharp fluctuations in prices will create significant business challenges, impacting the profitability of the company. To meet the price fluctuations in the price of these commodities, company secures materials to meet around six months of its operational requirement.
(viii) Details of Utilisation of fund raised through preferential allotment:
The Company does not issued shares on Preferential basin during the Last 3 years.
(ix) The guidelines/accounting standards laid down by the Institute of Chartered Accountants of India (ICAI) and prescribed under Section 133 of the Companies Act, 2013 have been followed in the preparation of the financial statements of the Company.
(x) disclosures in relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal)
Act, 2013:

Sr. No	Particulars	Figures
1	number of complaints filed during the financial year	0
2	number of complaints disposed of during the financial year	0
3	number of complaints pending as on end of the financial year	0

(xi) The Company has adopted a Whistle Blower Policy and has established the necessary mechanism in line with the requirements under the Companies Act, 2013, Listing Agreement and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
(xii) The corporate governance report shall also disclose the extent to which the discretionary requirements as specified in Part E of Schedule II have been adopted:
During the year under review, The Company has not adopted any discretionary requirements as specified in Part E of Schedule II.
(xiii) Transfer of Shares to Investor Education and Protection Fund (IEPF):
Pursuant to the provisions of Section 124(6) of the Companies Act, 2013 ('the Act'), read with relevant Rules, the Company is required to transfer the shares for which dividend has not been paid or claimed for 7 consecutive years or more to Investor Education and Protection Fund (IEPF). As of 31st March, 2026, the Company has not required to transfer of share to Investor Education and Protection Fund (IEPF).
(xiv) Disclosures with respect to demat suspense account/ unclaimed suspense account:
During the year review, No shares of the company lying in the D-mat suspense account or unclaimed suspense account.
(xv) Details of material subsidiaries of the listed entity; including the date and place of incorporation and the name and date of appointment of the statutory auditors of such subsidiaries: Not Applicable
(xvi) Disclosure of certain types of agreements binding listed entities as per clause 5A of paragraph A of Part A of Schedule III of SEBI (LODR) Regulation, 2015: Not Applicable
(xvii) The Senior Management Personnel of the Company have confirmed to the Board of Directors that they do nothave any personal interest relating to material, financial and commercial transactions entered with the Company that may have a potential conflict with the interests of the Company at large.

(xviii) The Chairman & Managing Director and Chief Financial Officer have certified to the Board, interalia the accuracy of financial statements and adequacy of Internal Controls for the financial reporting purpose as required under Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the

financial year ended 31st March, 2026. The Annual Certificate given by the Chairman & Managing Director and the Chief Financial Officer is published in this report.

(xix) Your Company has comprehensive guidelines on Prohibition of Insider Trading and the Company has adopted the Code of Conduct for Prevention of Insider Trading as mandated by SEBI. The policies are available at https://www.bombaysuperseeds.com/pdf/Prohibition-Of-Insider-Trading- Policy_BSHSL.pdf
(xx) None of the Directors of the Company have been debarred or disqualified from being appointed or continuing as directors of companies by the Board/Ministry of Corporate Affairs or any such statutory authority. Certificate from VAST & CO. Company Secretaries LLP, has been included as an Annexure to the Directors' Report.
(xxi) The Disclosures of the compliance with Corporate Governance requirements specified in Regulation 17 to 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 are as follows:

Regulation	Particulars	Compliance Status (Yes/N)
17	Board of Directors	YES
18	Audit Committee	YES
19	Nomination and Remuneration Committee	YES
20	Stakeholders Relationship Committee	YES
21	Vigil Mechanism	YES
23	Related Party Transaction	YES
24	Corporate Governance requirement with respect to subsidiary of Listed entity	YES
25	Obligation with respect to Independent Director	YES
26	Obligation with respect to directors and Senior management	YES
17	Other Corporate Governance requirement	YES
46	Functional Website	YES

(xxii) Auditors Fees.
Total Fees for all services paid by the Company to the Statutory Auditors and all entities in this network firm/network entity of which the statutory Auditor is part is given below.
Payment to Statutory Auditors FY 2025-26:

1. Audit Fees	9,95,000/-
2. Tax Audit Fees	2,14,000/-
2. Others	3,51,000/-
Total	15,60,000/-

6. MEANS OF COMMUNICATION.

Your Company uses several modes for communicating with its external stakeholders, such as announcements and press releases in newspapers, circular letters and other reports to the members, posting information on its website (www.Bombaysuperseeds.com), intimation to the Stock Exchanges.

The quarterly, half-yearly and annual results are displayed on the Company's website www.Bombaysuperseeds.com and also disseminated through all the modes mentioned above. Financial Express (English daily) and Sanj Samachar (vernacular daily) are usually the papers in which the quarterly results are published.

Your Company's Management Discussion & Analysis of the Business for the year ended March 31, 2026 forms part of the Directors' Report and is given under the section so captioned.

7. GENERAL SHAREHOLDER INFORMATION.

Sr. No.	Item of Interest	Particulars
1	AGM Date, Time, and Venue	September 30, 2026, Monday at 02:00 pm at Registered Office of the Company Situated at Shreenathji Industrial Estate Plot No. 11, Near Kuvadva GIDC, Kuvadva, Rajkot, Gujarat: 360023
2	Financial Calendar	April 01, 2025 to March 31, 2026
3	Date of Book Closure	September 23, 2026 to September 29, 2026 (Both Days Inclusive)
4	Listing on Stock Exchanges	National Stock Exchange of India Limited Exchange Plaza Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051,India Tel. : +91-22- 26598100 | Fax : +91-22-26598237 BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001, India The listing fee has been paid to NSE and BSE
5	Stock Symbol and Code	BSHSL and 544757
6	Registrar & Share transfer Agent	Skyline Financial Services Private Limited A/505, Dattani Plaza, Andheri Kurla Safeed Pool, Mumbai-400072 Tel :022- 49721245 E-mail : pravin.cm@skylinerta.com
7	Share Transfer System	As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from April 1, 2019, except in case of request received for transmission or transposition of securities. The transfer through demat mode takes place instantaneously between the transferor, transferee, and the Depository.
8	Dematerialisation of shares and liquidity	10,49,37,260 shares were held in dematerialised mode, as at March 31,2026. The Company's equity shares are actively traded on NSE. Post 31st March 2026, also traded on BSE and 1 shareholders requested for remat of 1 equity share.
9	Outstanding GDRs /ADRs / Warrants or any convertible instruments, conversion date and likely impact on Equity	Not Applicable
10	Plant Location	Bombay Super Hybrid Seeds Limited Shreenathji Industrial Estate Plot No. 8,9,10,& 11, Near Kuvadva GIDC, Kuvadva, Rajkot, Gujarat : 360023,
11	Address of Communication	Shreenathji Industrial Estate Plot No. 11, Near Kuvadva GIDC, Kuvadva, Rajkot, Gujarat : 360023,
12	Contact No.:	9687967096
13	Website	www.bombaysuperseeds.com
14	CIN	L01132GJ2014PLC080273

8. CATEGORIES OF SHAREHOLDING AS ON MARCH 31, 2026:

DISTRIBUTION OF 104937280 EQUITY SHARE CAPITAL AS ON :31/03/2026
PAN CONSOLIDATION

Shareholding Details				
Share or Debenture holding Nominal Value	Number of Shareholders	% to Total Numbers	Share or Debenture holding Amount	% to Total Amount
(Rs.)			(Rs.)	
1	2	3	4	5
Up to 5,000	16127	98.23	3571756.00	3.40
5,001 to 10,000	111	0.68	791538.00	0.75
10,001 to 20,000	60	0.37	851924.00	0.81
20,001 to 30,000	23	0.14	570727.00	0.54
30,001 to 40,000	21	0.13	697684.00	0.66
40,001 to 50,000	7	0.04	307983.00	0.29
50,001 to 1,00,000	18	0.11	1234577.00	1.18
1,00,001 and & Above	51	0.31	96911091.00	92.35
Total	**16418**	**100.00**	**104937280**	**100.00**

DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT

September 08, 2026

The Members,
Bombay Super Hybrid Seeds Limited
Kuvadava,
Rajkot

Subject: Declaration regarding compliance with the Company's code of conduct for its Directors and Employees.

Ref: Regulation 34 (3) read with Part D of Schedule V to the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

I, Arvind Kakadia, Managing Director of the Company, hereby declare that as provided under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board Members and the Senior Management Personnel have confirmed compliance with the Code of Conduct and Ethics for the year ended March 31, 2026.

For Bombay Super Hybrid Seeds Limited

SD/-
Arvindkumar Kakadia
Managing Director
DIN-06893183.

CEO/CFO CERTIFICATION IN RESPECT OF FINANCIAL STATEMENTS AND CASH FLOW

(Pursuant to Regulation 17(8) of SEBI (LODR) Regulations, 2015 for the financial year ended for the financial year ended March 31, 2026).

We hereby certify that:

a. We have reviewed financial statements and the cash flow statement for the Financial Year ended March 31, 2026 and that to the best of our knowledge and belief:
i. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
ii. These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

b. There are, to the best of our knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the Company's code of conduct.

c. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

d. We have indicated to the auditors and the Audit Committee that there are no:
i. Significant changes in internal control over financial reporting during the year;

ii. Significant changes in accounting policies during the year and that the same have been disclosing in the notes to the financial statements; and

iii. Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having significant role in the company's internal control system over financial reporting.

For, Bombay Super Hybrid Seeds Limited

SD/-	SD/-
Arvind Kumar Kakadia	Kiritkumar Kakadia
Managing Director	Chief Financial Officer
DIN: 06893183	DIN: 06893686

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

TO,
THE MEMBERS OF
BOMBAY SUPER HYBRID SEEDS LIMITED,
SHRINATHJI INDUSTRIAL ESTATE,
PLOT NO.-11, NEAR KUVADAVA G I D C, 8 - B,
NATIONAL HIGHWAY, RAJKOT – 360023, GUJARAT, INDIA

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of BOMBAY SUPER HYBRID SEEDS LIMITED having CIN: L01132GJ2014PLC080273 and having registered office at Shrinathji Industrial Estate, Plot No.-11, Near Kuvadava G I D C, 8 - B, National Highway, Rajkot – 360023, Gujarat; India (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr. No.	NAME OF DIRECTOR	DIN	DATE OF APPOINTMENT IN COMPANY
1.	DHARMESH DINESHBHAI CHOTAI	06651983	05/01/2018
2.	ARVINDKUMAR JADAVJIBHAI KAKADIA	06893183	28/07/2014
3.	KIRITKUMAR JADAVJIBHAI KAKADIA	06893686	28/07/2014
4.	HEMANG CHANDRAKANT BAXI	07278049	07/11/2016
5.	JADAVJI DEVRAJ KAKADIYA	07412605	28/01/2016
6.	KISHORKUMAR DEVRAJBHAI KAKADIYA	07412684	28/01/2016
7.	HARDIKKUMAR MANILAL PATEL	08041881	05/01/2018
8.	RICHA KAUSHAL MASHRU	09302729	30/09/2021
9.	AMIT KISHORBHAI GADHIYA	08708845	17/08/2020
10.	HARSHIL BHAVESHKUMAR VASANI	09633025	11/06/2022

VIJAY ANADKAT * PRACTICING COMPANY SECRETARY * COP No. 12051

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification.

This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

FOR, VAST & CO. COMPANY SECRETARIES LLP,
PEER REVIEW CERTIFICATE NUMBER: 2282/2022,

V.B. Anadkat

VIJAY ANADKAT PRACTICING COMPANY SECRETARY COP No 12051

VIJAY BHARATBHAI ANADKAT
Practicing Company Secretary
ACS: 32795
C P NO.: 12051
ICSI UDIN: A032795H001402031
PEER REVIEW FIRM NO.: 6064/2024

DATES: 07/09/2026
PLACE: RAJKOT

VAST & CO. COMPANY SECRETARIES LLP
(LLPIN: AAU-8406) PEER REVIEWED FIRM: 6064/2024

COMPLIANCE CERTIFICATE ON CORPORATE GOVERNANCE

TO
THE BOARD OF DIRECTORS
BOMBAY SUPER HYBRID SEEDS LIMITED
SHRINATHJI INDUSTRIAL ESTATE,
PLOT NO.-11, NEAR KUVADAVA G I D C, 8 - B,
NATIONAL HIGHWAY, RAJKOT – 360023, GUJARAT, INDIA

We have examined the compliance of conditions of Corporate Governance by Bombay Super Hybrid Seeds Limited ("the Company") for the year ended on March 31, 2026 as stipulated in the applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, pursuant to the Listing Agreement of the Company with the Stock Exchanges.

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to a review of procedures and implementations thereof adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statement of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the Efficiency or effectiveness with which the management has conducted the affairs of the Company.

FOR, VAST & CO. COMPANY SECRETARIES LLP,
PEER REVIEW FIRM NO.: 6064/2024

V.B. Anadkat

VIJAY ANADKAT * PRACTICING COMPANY SECRETARY * COP No. 12051

VIJAY BHARATBHAI ANADKAT
Practicing Company Secretary
ACS: 32795
C P NO.: 12051
ICSI UDIN: A032795H001402119

DATE: 07/09/2026
PLACE: RAJKOT

148 Neo Square, Nr. Amber Cinema, P. N. Marg, Jamnagar-361008 Gujarat, India
9099214163, 7878222221 csvastcompany@gmail.com

Annexure – III

MANAGEMENT DISCUSSION AND ANALYSIS

1. INDUSTRY OVERVIEW

The Indian seed industry is a critical component of the country's agricultural ecosystem and plays an important role in improving crop productivity, strengthening food security, enhancing farm income, and supporting sustainable agricultural development. The increasing requirement for quality seeds, improved varieties, hybrids, and climate-resilient planting material continues to create significant opportunities for the seed sector.

India has a diverse agricultural environment with a wide range of Agro-climatic conditions, enabling the cultivation of cereals, pulses, oilseeds, fibre crops, vegetables, fodder, and horticultural crops. The seed industry consists of public-sector institutions, private seed companies, agricultural universities, research organizations, seed producers, distributors, dealers, and farmers.

The private seed sector has increasingly contributed to research, varietal development, hybrid technology, seed production, processing, quality assurance, and marketing. Growing farmer awareness regarding genetic potential, varietal purity, germination, disease resistance, yield stability, and climate adaptability is expected to support continued demand for quality seed.

2. COMPANY OVERVIEW

Bombay Super Hybrid Seeds Limited is an Indian seed company engaged in the development, production, processing, marketing, and distribution of agricultural seeds. The Company is focused on providing quality seed solutions to farmers and strengthening its presence across important agricultural markets.

The Company aims to develop and market seed products that address changing farmer requirements and regional agro-climatic conditions. Its activities cover various field crops, oilseeds, pulses, cereals, and other agricultural crops.

The Company continues to evaluate opportunities for expanding its product portfolio through varietal improvement, product innovation, research collaboration, strategic sourcing, and commercialization of suitable varieties and hybrids.

The Company also focuses on maintaining appropriate quality standards throughout seed production, processing, packing, storage, distribution, and marketing.

3. VISION AND BUSINESS OBJECTIVES

The Company's objective is to establish itself as a trusted seed brand by providing farmers with quality, reliable, productive, and regionally suitable seed products.

The principal business objectives include:

- Development and commercialization of improved seed varieties and hybrids.
- Expansion of the Company's product portfolio across field crops and other commercially important crops.
- Strengthening the Company's presence in groundnut and soybean seed markets.
- Increasing availability of quality seed through an efficient distribution network.
- Improving farmer awareness regarding improved varieties and quality seed.
- Strengthening research, varietal evaluation, and product development capabilities.
- Maintaining stringent standards for seed quality, purity, germination, and physical attributes.
- Expanding the Company's presence in existing as well as emerging agricultural markets.

- Exploring suitable domestic and international business opportunities.

4. PRODUCT PORTFOLIO

Bombay Super Hybrid Seeds Limited operates in a diversified seed segment and has opportunities across several major agricultural crop categories.

The Company's product portfolio may include:

SR. NO.	CROP CATEGORY	KEY AREAS OF BUSINESS
1	Oilseeds	Groundnut, Soybean, Sesame and other oilseed crops
2	Pulses	Chickpea, Pigeonpea, Greengram, Blackgram and other pulses
3	Cereals	Wheat, Maize, Pearlmillet and other cereal crops
4	Vegetables	Selected vegetable seed products
5	Fodder Crops	Fodder and forage seed products viz., lucerne, fodder bajra etc.
6	Other Crops	Region-specific and market-oriented seed products viz., Kalonji

The Company continuously evaluates market requirements and farmer preferences to identify opportunities for introducing new varieties, hybrids, and seed products.

5. RESEARCH AND DEVELOPMENT

Research and development is an important element of the Company's long-term growth strategy.

The Company focuses on **varietal improvement, product innovation, field evaluation, adaptation testing, and identification of suitable seed technologies** according to market and farmer requirements.

The Company's R&D-oriented activities may include:

- Identification and evaluation of promising varieties and hybrids.
- Multi-season field evaluation and assessment of yield potential and stability.
- Evaluation of disease and pest tolerance/resistance.
- Evaluation of maturity duration and agronomic characteristics.
- Assessment of seed quality and physical parameters.
- Collaboration with research organizations and technology partners where appropriate.

The Company also seeks to leverage its **DSIR-recognized research and development capabilities** to strengthen its product-development and innovation activities.

6. SEED PRODUCTION

Seed production is an **important component** of the Company's operations.

The Company works towards establishing reliable seed production arrangements to ensure adequate availability of quality planting material during the respective agricultural seasons.

Seed production activities involve appropriate selection of production areas, suitable parent or source material, agronomic management, isolation requirements, field inspections, harvesting, processing, grading, testing, packing, and storage.

The Company seeks to maintain appropriate production and quality-control systems to minimize varietal contamination and preserve the desired genetic and physical quality of seed.

For notified and certified seed products, production and certification activities are undertaken in accordance with applicable regulatory requirements and the prescribed certification procedures.

7. SEED PROCESSING AND QUALITY ASSURANCE

Quality assurance is one of the Company's important operational priorities.

Seed lots undergo appropriate processing and quality-control procedures to ensure that the final product meets applicable quality requirements.

The quality-management process includes:

- Cleaning and grading of seed.
- Removal of inert matter and undesirable material.
- Appropriate seed treatment wherever applicable.
- Sampling and testing.
- Germination assessment.
- Physical purity assessment.
- Moisture determination.
- Seed health and other relevant quality parameters.
- Proper packaging and labelling.
- Controlled storage and inventory management.

The Company recognizes that consistent quality is essential for maintaining farmer confidence and strengthening the Company's brand in the competitive seed market.

8. SEED CERTIFICATION AND REGULATORY COMPLIANCE

The Indian seed industry is governed by various laws, regulations, standards, and regulatory authorities relating to seed quality, production, certification, processing, packaging, labelling, sale, and distribution.

The Company places emphasis on compliance with applicable regulatory requirements relating to seed production and marketing. Where applicable, the Company works with relevant **State Seed Certification Agencies, agricultural authorities, testing laboratories, and other regulatory institutions** for certification, testing, varietal documentation, and other statutory requirements.

The Company also recognizes the importance of maintaining accurate records relating to seed lots, production, processing, testing, certification, packaging, and distribution.

9. SEED DISTRIBUTION AND MARKETING

The Company's business depends significantly on the availability of an effective distribution and marketing network.

The Company seeks to make its products available to farmers through appropriate channels, including:

- Distributors
- Dealers
- Retailers
- Institutional customers

- Agricultural input networks
- Company-associated marketing channels

The Company aims to strengthen its distribution network in existing markets while exploring opportunities to expand into new geographical regions.

Farmer awareness, product demonstrations, field trials, dealer engagement, promotional activities, and technical communication are important elements of the Company's marketing strategy.

10. FOCUS ON GROUNDNUT AND SOYBEAN

Groundnut and soybean are among the important focus crops for the Company.

Groundnut

Groundnut is a major oilseed crop with significant importance in India's agricultural and edible-oil economy. Gujarat is one of the country's important groundnut-producing regions, creating opportunities for companies offering suitable, high-quality groundnut seed.

The Company intends to strengthen its groundnut portfolio through suitable varieties, quality seed production, improved processing, farmer-oriented marketing, and expansion of distribution.

Soybean

Soybean is an important oilseed and protein crop and has significant cultivation areas in central and western India.

The Company sees opportunities in soybean through improved varieties, quality seed production, regional adaptation, varietal evaluation, and expansion of its distribution network.

The Company's focus on these crops is aligned with the growing requirement for improved oilseed productivity and the increasing demand for quality planting material.

11. OPPORTUNITIES

The Company believes that several structural factors can support the long-term growth of the Indian seed industry and provide opportunities for Bombay Super Hybrid Seeds Limited.

Key opportunities include:

Growing demand for quality seed: Increasing farmer awareness regarding certified and quality seed is expected to support demand for improved planting material.

Varietal replacement: The continuous introduction of improved varieties and hybrids creates opportunities for companies with strong product-development and commercialization capabilities.

Oilseed demand: Growing domestic demand for edible oils and the importance of increasing oilseed productivity provide opportunities in crops such as groundnut and soybean.

Increasing hybrid adoption: Hybridization is increasingly used in several commercially important crops, creating opportunities for innovation and product development.

Climate-resilient agriculture: Demand for varieties capable of performing under drought, heat, disease, and other stresses is expected to increase.

Geographical expansion: The Company can expand its presence by entering new states and agricultural markets with regionally suitable products.

Digital agriculture: Digital tools can improve farmer engagement, product awareness, traceability, demand forecasting, and distribution efficiency.

Export opportunities: Subject to applicable regulatory and phytosanitary requirements, selected seed products may provide opportunities in international markets.

12. CHALLENGES AND RISKS

The seed business is influenced by several external and internal factors.
Major challenges include:

- Unpredictable weather and climatic conditions.
- Pest and disease outbreaks.
- Fluctuations in agricultural commodity prices.
- Changes in farmer purchasing power.
- Fragmented agricultural landholdings.
- Regulatory changes.
- Availability and cost of quality seed production.
- Competition from established seed companies.
- Counterfeit and spurious seed products.
- Increasing input, processing, storage, and logistics costs.
- Seasonal nature of agricultural demand.
- Inventory management and product obsolescence.
- Changes in farmer preferences and cropping patterns.

The Company seeks to address these challenges through product diversification, quality control, appropriate inventory management, market monitoring, regulatory compliance, and strengthening of its distribution and farmer engagement activities.

13. HUMAN RESOURCES

Human resources play an important role in the Company's research, seed production, processing, quality assurance, sales, marketing, administration, and distribution activities.

The Company aims to develop a competent workforce with appropriate knowledge of seed technology, agriculture, quality management, regulatory requirements, sales, marketing, and business operations.

Employee capability development, teamwork, accountability, and performance orientation remain important for achieving the Company's business objectives.

14. INTERNAL CONTROL AND RISK MANAGEMENT

The Company maintains internal processes and controls designed to safeguard its assets, support operational efficiency, ensure appropriate authorization of transactions, and maintain reliable financial and operational information.

The Company periodically reviews business risks relating to seed production, quality, inventory, market demand, regulatory compliance, finance, and distribution.

Management seeks to identify emerging risks and take appropriate corrective and preventive measures.

18. FUTURE OUTLOOK

The long-term outlook for the Indian seed industry remains encouraging due to increasing agricultural intensification, growing farmer awareness, demand for higher productivity, varietal replacement, climate change, technological development, and increasing adoption of quality seed.

Bombay Super Hybrid Seeds Limited intends to leverage these opportunities by:

- Strengthening its existing product portfolio.
- Developing and commercializing improved varieties and hybrids.
- Expanding into selected crop and geographical segments.
- Strengthening seed production and processing capabilities.
- Improving quality-control systems.
- Expanding its dealer and distribution network.
- Increasing farmer engagement and field demonstrations.
- Strengthening R&D and varietal evaluation.
- Exploring strategic collaborations and technology partnerships.
- Evaluating suitable export opportunities.

The Company believes that a combination of **quality seed, research and innovation, strong distribution, regulatory compliance, farmer engagement, and market-oriented product development** will be critical to achieving sustainable growth.

19. CONCLUSION

Bombay Super Hybrid Seeds Limited operates in an industry that is fundamental to India's agricultural development. The Company's growth prospects are supported by increasing demand for quality seeds, improving farmer awareness, technological advancements, varietal replacement, climate-resilient agriculture, and the continued development of India's agricultural value chain.

The Company's strategic focus on **research and development, varietal improvement, product innovation, quality seed production, farmer-oriented marketing, and expansion of its distribution network** provides a foundation for future growth.

While the Company operates in a competitive and seasonally influenced industry exposed to climatic, regulatory, and market risks, management remains focused on strengthening operational capabilities, improving product quality, expanding market presence, and creating long-term value for farmers, customers, shareholders, employees, and other stakeholders.

The Company will continue to pursue responsible and sustainable growth while contributing to the broader objective of improving agricultural productivity and supporting the development of India's seed and farming ecosystem.

THE DETAILS OF VARIOUS RATIOS ALONG WITH THE EXPLANATIONS ARE PROVDED IN NOTE NO.56 OF FINANCIALS 31.03.2026 AND FOR YOUR READY REFRENCE AS UNDER:

Name of Ratio	Current Year			Previous Year			Variation	Reasons for variation
	Numeratior	Denominator	Ratio	Numeratior	Denominator	Ratio		
Current Ratio (Times)	24,326	12,032	2.02	21,244	11,602	1.83	10.41	No explaination required
Debt-Equity Ratio (Times)	10,827	13,101	0.83	9,214	10,468	0.88	-6.11	No explaination required
Debts Service Ratio (Times)	3,483	167	20.85	3,421	34	99.97	-79.14	Availed additional working capital limit
Return on Equity Ratio (%)	2,666	1,049	254.02	2,640	1,049	251.63	0.95	No explaination required
Inventory Turnover Ratio (Days)	23,207	34,408	246.00	19,456	35,876	198.00	24.24	No explaination required
Trade Receivables Turnover Ratio, (Days)	913	34,408	10.00	671	35,876	7.00	42.86	Excess credit allowed to boost turnover.
Trade Payables Turnover Ratio, (Days)	255	23,300	4.00	1,049	25,963	15.00	-73.33	Faster payment to suppliers, due to availment of additional working capital
Net Capital Turnover Ratio (times)	12,294	34,408	0.36	9,642	35,876	0.27	32.94	Due to increase in inventory
Net Profit Ratio (%)	2,666	34,408	7.75	2,640	35875.5326	7.36	5.26	No explaination required
Return on Capital Employed (%)	2,666	13,101	20.35	2,640	10,468	25.22	-19.34	
Return on Investment (%)	2,666	13,101	20.35	2,640	10,468	25.22	-19.34	

Annexure IV

DETAILS PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197 (12) OF THE COMPANIES ACT 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION MANAGERIAL PERSONNEL RULE 2014.)

The percentage increase in Remuneration of each Director, Chief Financial Officer, Chief Executive Officer and Company Secretary in the financial year 2025-26= and ratio of remuneration of each key managerial personnel (KMP) against the performance are as under: -

Sr. No.	Name of Director/KMP	Designation	Remuneration of Director/KMP for the financial year 2025-26(In Rs.)	Percentage Increase in Remuneration for the Financial Year 2025-26	Ratio of Remuneration of each Director To the Median Remuneration of Employees
1	Mr. Arvindkumar Kakadia	Managing Director	60,00,000/-	Nil	05:01
2	Mr. Kiritkumar Kakadia	Whole Time Director /CFO	60,00,000/-	Nil	05:01
3	Mr. Jadavjibhai Patel	Executive Director	12,00,000/-	Nil	01:01
4	Mr. Kishorbhai Kakadia	Executive Director	12,00,000/-	Nil	01:01
5	Mr. Hemang Baxi	Executive Director	16,25,000/-	Nil	1.35:1
6	Mr. Amitkumar Khandekar	Company Secretary	13,02,000/-	38.46	1.16:1

All remunerations were annualised for the purpose of ratio calculation.

- The number of employees on the rolls of Company: **58 Employees**
- The percentage increase in the median remuneration of employees in the financial year**: 38%**
- **Average percentile increases in salaries of Employees other than Managerial personnel in the last financial year and its comparison with the percentile increase in the Managerial Remuneration and justification thereof and any exceptional circumstances for increase in thereof and any exceptional circumstances for increase in the Managerial Remuneration (if any):**

The percentage increase in the salaries of employees other than the managerial personnel in the last financial year is 38%. The increment given to each individual employee is based on the employees' potential, experience as well as their performance and contribution to the Company's progress over a period.

- **The ratio of the remuneration of the highest paid director to that of the employees who are not Directors but receive remuneration in excess of the highest paid director during the year**

Not applicable. There is no non managerial employee who are getting paid more than the highest paid Director during the current financial year.

- **Affirmation that remuneration is as per remuneration Policy of the company:**

It is affirmed that remuneration is as per remuneration policy of the company.

ANNEXURE: V

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

All related party transactions that were entered into during the financial year were on arm's length basis, in the ordinary course of business and were in compliance with the applicable provisions of the Act and the SEBI Listing Regulations.

1. Details of contracts or arrangements or transactions not at arm's length basis: Nil
2. Details of material contracts or arrangement or transactions at arm's length basis:

Name(s) of the related Party	Nature of Relationship	Duration of the Contracts/ arrangements/ transactions	Silent terms of the contracts or arrangements or transactions including the value, if any.	Date(s) of the approval by the board/Member, if any.	Amount paid as advances, if any.
Upsurge Seeds of Agriculture Limited	Sister Concern	No Contract Made	Purchase of Seeds amounting to Rs. 2,05,49,440/- Sale of Seeds amounting to Rs. 9,80,12,493/- Loan Granted amounting to Rs. Nil. Loan Repaid Rs. 8,80,48,634/-	As per Regulation 23 of SEBI (LODR) Regulations, 2015, Approval of board/Member taken dated August 06, 2025	---
American Genetics Seeds Limited	Sister Concern	No contract Made	Purchase of Seeds amounting to Rs. 5062065/- Sale of Seeds Rs. 33598545/-	As per Regulation 23 of SEBI (LODR) Regulations, 2015, Approval of board/Member taken dated August 06, 2025	---
Bombay Organic Cold Pvt Ltd	Group Company	No contract Made	Purchase of Services and seeds (Cold Storage Rent) of Rs. 4327844/-	As per Regulation 23 of SEBI (LODR) Regulations, 2015, Approval of board/Member taken dated August 06, 2025	---

Bombay Petroleum	Common Group	No Contract Made	Petrol/ Deisel Purchase Rs. 76,76,087/-	As per Regulation 23 of SEBI (LODR) Regulations, 2015, Approval of board/Member taken dated August 06, 2025	---
Bombay Super Publication	Common Group	No Contract Made	Advertisement Expense paid Rs. 3,48,075/-	As per Regulation 23 of SEBI (LODR) Regulations, 2015, Approval of board/Member taken dated August 06, 2025	
Bombay Cold	Common Group	No Contract Made	Cold storage charges paid Rs. 77,55,131/-	As per Regulation 23 of SEBI (LODR) Regulations, 2015, Approval of board/Member taken	

Place: Kuvadva
Date: 08 September, 2026

For and on behalf of the Board
Bombay Super Hybrid Seeds Limited

Sd/-
Mr. Arvindkumar J Kakadia
Managing Director
DIN: 06893183

Sd/-
Mr. Kiritkumar J Kakadia
Whole Time Director
DIN: 06893686

Annexure VI

Annual Report on Corporate Social Responsibility (CSR) activities for the financial year 2025-26

1. **Brief outline on CSR Policy of the Company.**
   Bombay Super Hybrid Seeds Limited [herein after referred as "Company"] seeks to be a good corporate citizen in all aspects of its operations and activities. We commit to operating in an economically, socially and environmentally responsible manner whilst balancing the interests of diverse stakeholders. The way company does business reflects its commitment to profitable growth, sustainable development and integrity.

   Our vision is to drive 'holistic empowerment' of the community through implementation of sustainable initiative which will have maximum societal impact by identifying the critical needs and gaps.

   We shall remain committed to the following operating principles –
   i. Conducting business in a socially responsible and ethical manner;
   ii. Protecting the environment and the safety of people;
   iii. Supporting human rights; and
   iv. Engaging, learning from, respecting and supporting the local communities and cultures with which we work.

2. **Composition of CSR Committee:**

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. Hemang Baxi	Executive Director	2	2
2	Mr. Kishorkumar Kakadia	Executive Director	2	2
3	Mr. Amit Gadhiya	Independent Director	2	2

3. **Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.**
   https://www.bombaysuperseeds.com/corporate-governance-policy.html

4. **Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report).** Not Applicable

5. **Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any :** Not Applicable

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set-off for the financial year, if any (in Rs)
1	**NIL**		
	Total	**NIL**	

6. Average net profit of the company as per section 135(5). **: Rs. 23,13,15,315.67/-**

7. **(**a) Two percent of average net profit of the company as per section 135(5) **: Rs. 46,26,306.31/-**
   (b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years. **NIL**
   (c) Amount required to be set off for the financial year, if any: **NIL**
   (d) Total CSR obligation for the financial year (7a+7b-7c).: **Rs. 46,26,306.31/-**

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
47,52,526	NIL				

(b) Details of CSR amount spent against ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sl. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Project duration.	Amount allocated for the project (in Rs.).	Amount spent in the current financial Year (in Rs.).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.).	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency	
				State.	District.						Name	CSR Registration number.
1.	NIL											

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Amount spent for the project (in Rs.).	Mode of implementation - Direct (Yes/No).	Mode of implementation - Through implementing agency.	
				State.	District.			Name.	CSR registration number.
1.		Education, Woman empowerment and eradicating hunger	Yes	Gujarat		4,00,000	No	SHRI RADHESHYAM TRUST	CSR00096461
2.		Education, Woman empowerment and eradicating hunger	Yes	Gujarat		1,51,000	No	YUG SHAKTI MANAV SEVA CHARITABLE TRUST	CSR00085680
3.		Education, Woman empowerment and eradicating hunger	Yes	Gujarat		28,85,000	No	KARNAVATI TODAY FOUNDATION	CSR00043328
4.		Rural Infrastructure	Yes	Gujarat		8,00,000	Yes	NA	NA
5.		Rural Infrastructure	Yes	Gujarat		5,16,526	Yes	NA	NA

(d) Amount spent in Administrative Overheads: **NIL**
(e) Amount spent on Impact Assessment, if applicable **: N.A**
(f) Total amount spent for the Financial Year (8b+8c+8d+8e): **Rs. 47,52,526/-**
(g) Excess amount for set off, if any

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	**Rs. 46,26,306.31/-**
(ii)	Total amount spent for the Financial Year	**Rs. 47,52,526.12/-**
(iii)	Excess amount spent for the financial year [(ii)-(i)]	**Rs. 1,26,219.81/-**
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	**NIL**

(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	**NIL**

9. (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs).	Date of transfer.	
1.	NIL						

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID.	Name of the Project.	Financial Year in which the project was commenced.	Project duration.	Total amount allocated for the project (in Rs.).	Amount spent on the project in the reporting Financial Year (in Rs).	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project - Completed /Ongoing.
1	Not Applicable							

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year: **Not Applicable**

(Asset-wise details).

(a) Date of creation or acquisition of the capital asset(s).

(b) Amount of CSR spent for creation or acquisition of capital asset.

(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.

(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5).

Not Applicable

11. CSR Committee Responsibility Statement:

The implementation and monitoring of the CSR Policy is in compliance with the CSR objectives and Policy of the Company.

Sd/-
Arvindkumar Kakadia
(Managing Director).

SD/-
Hemang baxi
Chairman of CSR Committee

BOMBAY SUPER
HYBRID SEEDS LIMITED

Registered Office: Plot No.11, Shreenathji Industrial Estate, Near Kuvadva GIDC, N.H. 8-B, Kuvadava-360023. **District:** Rajkot (Gujarat), India.

CIN: L01132GJ2014PLC080273 **Website**: www.Bombaysuperseeds.com

DIVIDEND DISTRIBUTION POLICY

1. Background and applicability

The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, require the top 1000 listed companies (by market capitalization as on March 31 of every financial year) to disclose a Dividend Distribution Policy on their corporate website and provide a web-link of the same in their annual reports.

The Board of Directors of Bombay Super Hybrid Seeds Limited has adopted this Dividend Distribution Policy at its Board Meeting held on May 01, 2023 to comply with these requirements.

The Policy shall apply to the ordinary equity shares issued and outstanding and shall not apply to determination and declaration of dividend on preference shares or any other class of shares, as and when issued by the Company, as the same will be as per the terms of issue approved by the shareholders.

2. Objective

The objective of this Policy is to ensure the right balance between the quantum of Dividend paid and amount of profits retained in the business for various purposes. Towards this end, the Policy lays down parameters to be considered by the Board of Directors of the Company for declaration of Dividend from time to time.

3. Definitions

"Applicable Laws" shall mean the Companies Act, 2013 and Rules made thereunder, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and such other act, rules or regulations which provides for the distribution of Dividend.

"Board" shall mean Board of Directors of the Company.

"Companies Act or Act" shall mean the Companies Act, 2013 and Rules thereunder, notified by the Ministry of Corporate Affairs, Government of India, as amended.

"Company" shall mean Bombay Super Hybrid Seeds Limited.

"Dividend" includes any interim dividend.

"Policy" means this Dividend Distribution Policy.

"Regulations" shall mean the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as notified by The Securities and Exchange Board of India, as amended, from time to time.

4. Financial Parameters and Internal and external factors that would be considered for declaration of dividend

External Factors	Internal Factors
• State of Economy in case of uncertain or recessionary economic and business conditions;	• Distributable surplus available and liquidity position of the Company;
• Market conditions and consumer trends;	• Present & future capital requirements of the existing businesses including any acquisition;
• Prevailing taxation policy or any amendments expected thereof, with respect to dividend distribution;	• Expansion / Modernization of existing businesses;
• Statutory Obligations, Government Regulations and Taxation policies;	• Outstanding Borrowings and covenants thereof;
• Dividend pay-out ratios of companies in the same industry; and	• Likelihood of crystallization of contingent liabilities, if any; and
• Other external factors.	• Other internal factors.

5. Circumstances under which shareholders may or may not expect dividend

The Dividend for any financial year shall normally be paid out of the Company profits for that year, as calculated in line with the applicable laws. If circumstances require, the Board may also declare dividend out of accumulated profits of any previous financial year(s), subject to compliance of applicable laws.

The shareholders of the Company may not expect Dividend under the following circumstances:

- Whenever it undertakes or proposes to undertake a significant expansion project requiring higher allocation of capital;
- In case of significant higher working capital requirements adversely impacting free cash flow;
- Whenever it undertakes any acquisitions or joint ventures requiring significant allocation of capital;
- In the event of inadequacy of profits or whenever the Company has incurred losses.
- In the event of Adverse market conditions & business uncertainty
- In the event of Changing Government regulations
- For any other reason as the Board may deem fit from time to time.

6. Utilization of retained earnings

Retained Earnings may be used for corporate actions in accordance with applicable law and for investments towards growth of the business.

7. Procedure

Final dividend is declared at the Annual General Meeting (AGM) of the shareholders on the basis of recommendations of the Board. The Board may, at its discretion, also declare an interim dividend.

8. Parameters to be adopted with regard to various class of shares

Since the Company has issued only one class of equity shares with equal voting rights, all the members of the Company are entitled to receive the same amount of dividend per share. The Policy shall be suitably reviewed / amended at the time of issue of any new class of shares depending upon the nature and guidelines thereof.

9. Disclosures

The Dividend Distribution Policy shall be disclosed in the Annual Report and on the website of the Company

10. Modification of this Policy

The Board is authorised to change/amend this policy from time to time at its sole discretion and/or in pursuance of any amendments made in the Companies Act, the Regulations, etc.

11. Disclaimer

This document does not solicit investments in the Company's securities. Nor is it an assurance of guaranteed returns (in any form), for investments in the

Annexure - VIII

Bombay Super Hybrid Seeds Limited

BRSR- FY-25-26









Annexure VIII

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT

(Business Responsibility and Sustainability Reporting (BRSR) is the practice of companies disclosing information about their environmental, social, and governance (ESG) performance. It goes beyond financial reporting to provide stakeholders with a comprehensive view of a company's non-financial impacts and contributions to sustainable development. BRSR covers topics such as environmental impact, social responsibility, and governance practices, aiming to promote transparency and accountability.)

SECTION A: GENERAL DISCLOSURES

I. Details of the listed entity

Sr. No.	Particulars	FY 2024-2025	
1	Corporate Identity Number (CIN) of the Listed Entity	L01132GJ2014PLC080273	
2	Name of the Listed Entity	BOMBAY SUPER HYBRID SEEDS LIMITED	
3	Year of incorporation	28-07-2014	
4	Registered office address	SHRINATHJI INDUSTRIAL ESTATE, PLOT NO.-11, NEAR KUVADAVA GIDC, 8-B, NATIONAL HIGHWAY, RAJKOT, GUJARAT, INDIA, 360023	
5	Corporate address	SHRINATHJI INDUSTRIAL ESTATE, PLOT NO.-11, NEAR KUVADAVA GIDC, 8-B, NATIONAL HIGHWAY, RAJKOT, GUJARAT, INDIA, 360023	
6	E-mail	cs.bombaysuper@gmail.com	
7	Telephone	9687967796	
8	Website	www.bombaysuperseeds.com	
9	Financial year for which reporting is being done	Start date	End date
	Current Financial Year	01-04-2025	31-03-2026
	Previous Financial Year	01-04-2024	31-03-2025
	Prior to Previous Financial year	01-04-2023	31-03-2024
10	Name of the Stock Exchange(s) where shares are listed	National Stock Exchange (NSE), Post 31st March 2026, also listed on BSE	
11	Paid-up Capital	10,49,37,280	
12	Name and contact details (telephone, email address) of the person who may be contacted in case of any queries on the BRSR report		
	Name	ARVINDKUMAR KAKADIA	
	Contact	9687967796	
	E mail	md@bombaysuper.in	
13	Reporting boundary - Are the disclosures under this report made on a standalone basis (i.e. only for the entity) or on a consolidated basis (i.e. for the entity and all the entities which form a part of its consolidated financial statements, taken together).	Standalone basis	
14	Name of assurance provider	Not Assured	
15	Type of assurance obtained	-	

II. Products/services

16. Details of business activities *(accounting for 90% of the turnover):*			
Sr. No.	**Description of Main Activity**	**Description of Business Activity**	**% of Turnover of the entity**
1	Agricultural crops	Bombay Super Hybrid Seeds Limited ("BSHSL") is engaged in processing and selling of agricultural seeds and crops.	100.00%

17. Products/Services sold by the entity *(accounting for 90% of the entity'sTurnover):*			
Sr. No.	**Product/Service**	**NICCode**	**%of total Turnover Contributed**
1	Agricultural Seeds	011	100.00%
NIC Code list link:		https://www.ncs.gov.in/Documents/NIC_Sector.pdf	

III. Operations

18. Number of locations where plants and/or operations/offices of the entity are situated:			
Location	**Number of plants**	**Number of offices**	**Total**
National	6	1	7
International	0	0	0

19. Markets served by the entity:	
a. Number of locations	
Locations	**Number**
National (No. of States)	8
International (No. of Countries)	0
b. What is the contribution of exports as a percentage of the total turnover of the entity?	0.00%
c. A brief on types of customers	

IV. Employees

20. Details as at the end of Financial Year:						
a. Employees and workers (including differently abled):						
Sr. No.	**Particulars**	**Total**	**Male**		**Female**	
		(A)	**No. (B)**	**% (B / A)**	**No. (C)**	**% (C / A)**
EMPLOYEES						
1	Permanent (D)	60	47	80.00%	13	20.00%
2	Other than Permanent (E)	0	0	0.00%	0	0.00%
3	**Total employees (D + E)**	60	47	80.00%	13	20.00%
WORKERS						
4	Permanent (F)	0	0	0.00%	0	0.00%
5	Other than Permanent (G)	0	0	0.00%	0	0.00%
6	**Total workers (F + G)**	0	0	0.00%	0	0.00%

b. Differently abled Employees and workers:						
Sr. No.	Particulars	Total	Male		Female	
		(A)	No. (B)	% (B / A)	No. (C)	% (C / A)
DIFFERENTLY ABLED EMPLOYEES						
1	Permanent (D)	0	0	0.00%	0	0.00%
2	Other than Permanent (E)	0	0	0.00%	0	0.00%
3	**Total differently abled employees (D + E)**	0	0	0.00%	0	0.00%
DIFFERENTLY ABLED WORKERS						
4	Permanent (F)	0	0	0.00%	0	0.00%
5	Other than Permanent (E)	0	0	0.00%	0	0.00%
6	**Total differently abled workers (F + G)**	0	0	0.00%	0	0.00%

21. Participation/Inclusion/-Representation of women			
Particular	Total	No. and percentage of Females	
	(A)	No. (B)	% (B / A)
Board of Directors	10	1	10.00%
Key Management Personnel	3	1	33.33%

22. Turnover rate for permanent employees and workers									
Particular	FY 2025-26 (Turnover rate in current FY)			FY 2024-25 (Turnover rate in previous FY)			FY 2023-24 (Turnover rate in the year prior to the previous FY)		
	Male	Female	Total	Male	Female	Total	Male	Female	Total
Permanent Employees	18.36%	18.18%	10.90%	18.36%	18.18%	10.90%	10.00%	20.00%	15.00%
Permanent Workers	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

V. Holding, Subsidiary and Associate Companies (including joint ventures)

23. (a) Names of holding / subsidiary / associate companies / joint ventures				
Sr. No.	Name of the holding / subsidiary / associate companies / joint ventures (A)	Indicate whether holding/subsidiary/ Associate/ Joint Venture	% of shares held by listed entity	Does the entity indicated at column A, participate in the Business responsibility initiatives of the listed entity? (Yes/No)
-	-	-	-	-

VI. CSR Details

24. (i) Whether CSR is applicable as per section 135 of Companies Act,2013: (Yes/No)	Yes
a. Turnover (in Rs.)	34,496.04 Lakhs
b. Net worth (in Rs.)	13,101.49 Lakhs

VII. Transparency and Disclosures Compliances

25. Complaints/Grievances on any of the principles (Principles 1 to 9) under the National Guidelines on Responsible Business Conduct:

Stakeholder group from whom complaint is received	Grievance Redressal Mechanism in Place (Yes/No)*	FY 2025-26 Current Financial Year			FY 2024-25 Previous Financial Year		
		Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks	Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks
Communities	No	0	0	0	0	0	0
Investors (other than shareholders)	No	0	0	0	0	0	0
Shareholders	Yes	0	0	0	0	0	0
Employees and workers	Yes	0	0	0	0	0	0
Customers	No	0	0	0	0	0	0
Value Chain Partners	No	0	0	0	0	0	0

*** Grievance Redressal Mechanism in Place (Yes/No) (If Yes, then provide web-link for grievance redress policy)**

Stakeholder group from whom complaint is received	Web Link for Grievance Policy
Communities	--
Investors (other than shareholders)	--
Shareholders	https://www.bombaysuperseeds.com/corporate-governance-policy.html
Employees and workers	https://www.bombaysuperseeds.com/corporate-governance-policy.html
Customers	--
Value Chain Partners	--

26. Overview of the entity's material responsible business conduct issues

Please indicate material responsible business conduct and sustainability issues pertaining to environmental and social matters that present a risk or an opportunity to your business, rationale for identifying the same, approach to adapt or mitigate the risk along-with its financial implications, as per the following format

Sr. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk / opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
1	Emissions & Pollutants	Risk	The operation of these seeds transportations is an energy-intensive activity that generates significant direct and indirect Greenhouse Gas (GHG) emissions, including carbon dioxide and methane from fuel use. Uncontrolled pollutants and emissions during operation and associated activities may impose some legal and environmental risks for the company.	BSHSL is committed to clean energy transition with an environmental policy. We've invested in solar plants of 50KW and energy-efficient equipment like air conditioning units, contributing to renewable energy and energy conservation.	Negative
2	Improve Operational Efficiency	Opportunity	The goal of operational efficiency is to achieve more with less. This can be accomplished by using less energy, increasing yield, and optimizing equipment usage. Implementing processes aimed at overall optimization presents an opportunity for companies to enhance profits and achieve long-term sustainability.	--	Positive
3	Waste Management	Risk	Waste is commonly produced during company operations, machinery maintenance, and administrative tasks, posing risks to the environment, air quality, climate, and ecosystems. Improper waste management can endanger personnel safety and result in substantial fines for non-compliance with regulations.	BSHSL have implemented systems and procedures to responsibly dispose of waste in accordance with best practices and standards, emphasizing a sustainable approach.	Negative
4	Climate Risk and Adaption	Risk	Climate change events pose physical risks such as floods and wildfires, as well as transitional risks such as mandatory renewable energy regulations. These events can potentially impact the business. Hence, there is a need to assess	Our company has not identified any climate risks to our business. However, we are actively monitoring the evolving environmental landscape and	Negative

			and mitigate these risks.	associated regulations to ensure that we stay informed and prepared for any potential climate-related risks in the future.	
5	Circular Economy	Opportunity	The Circular Economy model of production and consumption promotes the reusing, refurbishing, and recycling of existing materials and products. The transition to a circular economy will influence changes in building design and material usage. Shifts in regulations and demand, combined with new technology, have the potential to reduce costs.	--	Positive
6	Customer Satisfaction	Risk	In a sector with high-value projects, ensuring customer satisfaction is essential. An unsatisfactory consumer experience may pose a risk to business continuity, while a positive customer experience can enhance profits and brand reputation.	Ensuring service quality is our utmost priority at BSHSL. We have an escalation mechanism in place to address customer concerns promptly and provide timely responses. The company ensures the timely delivery of its cranes to customer job sites as per contractual commitments and maintains a robust monitoring system to ensure smooth crane operations at the client's job site. BSHSL have received various Certificates of Appreciation from its customers for timely project completion and adherence to HSE (Health, Safety, and Environment) practices.	Negative
7	Operational Health & Safety	Risk	A significant amount of manual labor is required for operations, maintenance, repair work, and other on-site tasks. Due to the workforce's exposure to powered haulage and heavy machinery, several mishaps, fall accidents, fatalities, and injuries may occur. Additionally, temporary employees can be at a higher risk due to a lack of training or work experience. If workers' health and safety are	BSHSL places a strong emphasis on Employee Health and Safety (EHS) and strives to maintain the highest standards of Occupational Health and Safety (OHS). As an ISO 45001 certified company, we have a dedicated EHS team that proactively addresses safety measures at both our offices and	Negative

			not protected, there may be fines and penalties. Major events can result in acute injuries and potential liabilities due to legal or regulatory actions. Risks involving health and safety can also cause project delays and downtime, increasing project costs and decreasing profitability.	sites. The team conducts regular trainings for employees and workers to ensure their well-being. We also organize initiatives such as Safety Week and safety workshops throughout the year to promote a culture of safety and enhance awareness of best practices. The company rigorously follows all due and necessary SOPs to ensure maximum operational health and safety for its employees and cranes at job sites.	
8	Employee Well-being & Retention	Risk	Higher employee retention rates reflect good company policies and practices. Conversely, a high attrition rate indicates low employee satisfaction, which can concern investors. Ensuring employee well-being can boost morale and reduce hiring and onboarding costs.	BSHSL prioritizes the overall growth of its employees through robust people practices. We emphasize health and well-being initiatives, fair pay norms, equal opportunities, and extensive training programs. Performance appraisals and promotions are designed to encourage employee retention. Additionally, we organize various events such as annual sports events, festival celebrations, trekking, health check-ups, and learning and development programs to foster a positive and engaging work environment.	Negative
9	Labour Management	Risk	Businesses requiring workers on-site must ensure effective labor management practices. This includes managing the complexity of their workforce (size, labor intensity, and operational locations), improving management-labor interaction, ensuring worker rights effectiveness, and engaging workers. Attrition	The company implements robust labor management systems, including clear job descriptions and regular training programs. We foster a positive work culture, prioritize employee well-being, and maintain open lines of	Negative

			of skilled labor, especially, poses operational risks for companies.	communication to address concerns promptly.	
10	Diversity & Inclusion	Opportunity	A company's high diversity and inclusion rate reflects employees' sense of belonging and fairness within the company. Improving diversity and inclusion helps companies support vulnerable groups, thereby enhancing the community brand image of the company.	The company will formulate measures to improve diversity and inclusion.	Positive
11	Human Rights	Risk	Companies focusing on respecting human rights demonstrate their commitment to building sustainable and mutually beneficial relationships with those influenced or impacted by their operations, including customers, communities, workers, and investors. This includes demonstrating care for the people whose lives they engage with.	At BSHSL human dignity is a fundamental core value. We prioritize equal opportunity, strictly enforce policies against sexual harassment, prohibit child and forced labor, and adhere to a comprehensive code of conduct. By upholding these principles, we ensure the highest level of compliance with human rights standards throughout our operations.	Negative
12	Customer Information And Privacy Protection	Risk	Companies are assessed based on the amount of personal data they collect, their exposure to evolving or increasing privacy regulations, their vulnerability to potential data breaches, and the effectiveness of their data protection systems.	BSHSL respect and protect the data privacy of its customers. We have a privacy policy and robust systems in place to safeguard customer information and protect customer data.	Negative
13	Corporate Governance	Risk	Businesses are assessed based on their performance across all key governance issues, which include ownership and control, board pay, accounting practices, business ethics, and tax transparency. This topic examines the effect that a company's corporate governance and business ethics practices have on its shareholders and other investors.	BSHSL is committed to strict adherence to all relevant laws and regulations, with robust systems in place to monitor regulatory compliance. We conduct our business ethically, transparently, and with accountability, striking a balance between the interests of our shareholders and stakeholders. Our senior management conducts regular reviews to ensure compliance and uphold these principles.	Negative

14	Business Ethics And Compliance	Risk	Key issues relevant to business ethics include fraud, executive misconduct, corrupt practices, money laundering, and anti-trust violations. Ethics violations can lead to police investigations, hefty fines, settlement costs, and damage to reputation.	BSHSL have a robust Vigil Mechanism and Whistleblower policy. The management consistently monitors the effectiveness of these measures.	Negative

SECTION B: MANAGEMENT AND PROCESS DISCLOSURES

Sr. No	Disclosure Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
	Policy and management processes									
1. a	Whether your entity's policy/policies cover each principle and its core elements of the NGRBCs. (Yes/No/NA)	Yes	NA	NA	NA	NA	NA	NA	NA	NA
b	Has the policy been approved by the Board? (Yes/No/NA)	Yes	NA	NA	NA	NA	NA	NA	NA	NA
c	Web Link of the Policies, if available	https://www.bombaysuperseeds.com/corporate-governance-policy.html								
2	Whether the entity has translated the policy into procedures. (Yes / No/ NA)	Yes	NA	NA	NA	NA	NA	NA	NA	NA
3	Do the enlisted policies extend to your value chain partners? (Yes/No/NA)	No	No	No	No	No	No	No	No	No
4	Name of the national and international codes/certifications/ labels/ standards (e.g. Forest Stewardship Council, Fairtrade, Rainforest Alliance, Trustee) standards (e.g. SA 8000, OHSAS, ISO, BIS) adopted by your entity and mapped to each principle.	--	--	--	--	--	--	--	--	--
5	Specific commitments, goals and targets set by the entity with defined timelines, if any.	--								
6	Performance of the entity against the specific commitments, goals and targets along-with reasons in case the same are not met.	--	--	--	--	--	--	--	--	--

	Governance, leadership and oversight	
7	Statement by director responsible for the business responsibility report, highlighting ESG related challenges, targets and achievements (listed entity has flexibility regarding the placement of this disclosure)	--
8	Details of the highest authority responsible for implementation and oversight of the Business Responsibility policy (ies).	--
9	Does the entity have a specified Committee of the Board/ Director responsible for decision making on sustainability related issues? (Yes / No/ NA).	No
	If Yes please provide details	

10	Details of Review of NGRBCs by the Company									
Subject for Review		**Indicate whether review was undertaken by Director/Committee of the Board/Any other Committee**								
		P1	**P2**	**P3**	**P4**	**P5**	**P6**	**P7**	**P8**	**P9**
Performance against above policies and follow up action		Director	Director	Director	Director	Director	Director	Director	Director	Director
Description of other committee for performance against above policies and follow up action		--	--	--	--	--	--	--	--	--
Compliance with statutory requirements of relevance to the principles and rectification of any non-compliances		Director	Director	Director	Director	Director	Director	Director	Director	Director
Description of other committee for compliance with statutory requirements of relevance to the principles and rectification		--	--	--	--	--	--	--	--	--
Subject for Review		**Frequency (Annually / Half yearly /Quarterly/ Any other-please specify)**								
		P1	**P2**	**P3**	**P4**	**P5**	**P6**	**P7**	**P8**	**P9**
Performance against above policies and follow up action		Annually	Any other	Any other	Any other	Any other	Any other	Any other	Any other	Any other
Description of other committee for performance against above policies and follow up action		--	--	--	--	--	--	--	--	--
Compliance with statutory requirements of relevance to the principles and rectification of any non-compliances		Annually	Any other	Any other	Any other	Any other	Any other	Any other	Any other	Any other
Description of other committee for compliance with statutory requirements of relevance to the principles and rectification		--	--	--	--	--	--	--	--	--
11	Has the entity carried out independent assessment/ evaluation of the working of its policies by an external agency? (Yes/No).	No	No	No	No	No	No	No	No	No
If yes, provide name of the agency.		--	--	--	--	--	--	--	--	--
Notes										

SECTION C: PRINCIPLE WISE PERFORMANCE DISCLOSURE

This section is aimed at helping entities demonstrate their performance in integrating the Principles and Core Elements with key processes and decisions. The information sought is categorized as "Essential" and "Leadership". While the essential indicators are expected to be disclosed by every entity that is mandated to file this report, the leadership indicators may be voluntarily disclosed by entities which aspire to progress to a higher level in their quest to be socially, environmentally and ethically responsible.

PRINCIPLE 1 Businesses should conduct and govern themselves with integrity, and in a manner that is Ethical, Transparent and Accountable.

Essential Indicators

1. Percentage coverage by training and awareness programmes on any of the principles during the financial year:

Segment	Total number of training and awareness programmes held	Topics/principles covered under the training and its impact	%age of persons in respective category covered by the awareness programmes
Board of Directors	1	Safety Meetings did with all members (First - Aid /Health, Safety & Environment)	100.00%
Key Managerial Personnel	1	Safety Meetings did with all members (First - Aid /Health, Safety & Environment)	100.00%
Employees other than BOD and KMPs	2	Safety Meetings did with all members (First - Aid /Health, Safety & Environment)	100.00%
Workers	0	NONE	0.00%

2. Details of fines / penalties /punishment/ award/ compounding fees/ settlement amount paid in proceedings (by the entity or by directors / KMPs) with regulators/ law enforcement agencies/ judicial institutions, in the financial year, in the following format (Note: the entity shall make disclosures on the basis of materiality as specified in Regulation 30 of SEBI (Listing Obligations and Disclosure Obligations) Regulations, 2015 and as disclosed on the entity's website):

Monetary
Non-monetary

3. Of the instances disclosed in Question 2 above, details of the Appeal/ Revision preferred in cases where monetary or non-monetary action has been appled.

Case Details	Name of the regulatory/ enforcement agencies/ judicial institutions
-	-

4. Does the entity have anti-corruption or anti-bribery policy? (Yes/ No)	Yes
If Yes, provide details in brief	
The Anti-Bribery and Anti-Corruption Policy defines the Company's policy on the avoidance of bribery and corruption and ensures that it reflects any changes in applicable laws and developments in acceptable standards for the conduct of business. The Company is committed to maintaining the highest ethical standards and vigorously enforces the integrity of its business practices wherever it operates throughout the world. The Company will not engage in bribery or corruption. Adherence to the clear guidelines set out in this Policy will ensure that the Company and its employees comply with anti-bribery and anti-corruption laws.	
If Yes, Provide a web link to the policy, if available -Web link anti-corruption or anti bribery policy is place	
https://www.bombaysuperseeds.com/corporate-governance-policy.html	

5. Number of Directors/KMPs/employees/workers against whom disciplinary action was taken by any law enforcement agency for the charges of bribery/ corruption:

Particular	FY 2025-26	FY 2024-25
Directors	0	0
KMPs	0	0
Employees	0	0
Workers	0	0

6. Details of complaints with regard to conflict of interest:

Case Details	FY 2025-26		FY 2024-25	
	Number	Remark	Number	Remark
Number of complaints received in relation to issues of Conflict of Interest of the Directors	0	NIL	0	NIL
Number of complaints received in relation to issues of Conflict of Interest of the KMPs	0	NIL	0	NIL

7. Provide details of any corrective action taken or underway on issues related to fines / penalties / action taken by regulators/ law enforcement agencies/ judicial institutions, on cases of corruption and conflicts of interest.	

8. Number of days of accounts payables in the following format:

Particular	FY 2025-26	FY 2024-25
Number of days of accounts payables*	22 Days	22 Days

*Note: (Accounts payable *365) / Cost of goods / services procured) in the following format:

9. Open-ness of business

Provide details of concentration of purchases and sales with trading houses, dealers, and related parties along-with loans and advances & investments, with related parties, in the following format:

Parameter	Metrics	FY 2025-26	FY 2024-25
Concentration of Purchases	a. Purchases from trading houses as % of total purchases	--	--
	b. Number of trading houses where purchases are made from	--	--
	c. Purchases from top 10 trading houses as % of total purchases from trading houses	--	--

Concentration of Sales	a. Sales to dealers / distributors as % of total sales	--	--
	b. Number of dealers / distributors to whom sales are made	--	--
	c. Sales to top 10 dealers / distributors as % of total sales to dealers / distributors	--	--
Share of RPTs in	a. Purchases (Purchases with related parties / Total Purchases)	15.61 %	13.78 %
	b. Sales (Sales to related parties / Total Sales)	6.22 %	5.33 %
	c. Loans & advances (Loans & advances given to related parties / Total loans & advances)	--	--
	d. Investments	--	--

Leadership Indicators

2. Does the entity have processes in place to avoid/ manage conflict of interests involving members of the Board? (Yes/No)	
Provide details of the entity have processes in place to avoid/ manage conflict of interests involving members of the Board.	--
Notes	

PRINCIPLE 2 Businesses should provide goods and services in a manner that is sustainable and safe.

Essential Indicator

1. Percentage of R&D and capital expenditure (capex) investments in specific technologies to improve the environmental **and social impacts of product and** processes to total R&D and capex investments made by the entity, respectively.

1. Percentage of R&D and capital expenditure (capex) investments in specific technologies to improve the environmental and social impacts of product and processes to total R&D and capex investments made by the entity, respectively.

Sr. No.	Particular	FY 2025-26	FY 2024-25	Details of improvements in environmental and social impacts
1	**R&D**	15.00%	15.00%	The Company is continuous endevours to improve the quality of Seeds and investing high talents in R&D
2	**Capex**	0.00%	0.00%	NA

2 a. Does the entity have procedures in place for sustainable sourcing? (Yes/No)	No
b. If yes, what percentage of inputs were sourced sustainably?	

3. Describe the processes in place to safely reclaim your products for reusing, recycling and disposing at the end of life, for

(a)	Plastics (including packaging)	48%
(b)	E-waste	--
(c)	Hazardous waste	--
(d)	other waste	04%

4.a	**Whether Extended Producer Responsibility (EPR) is applicable to the entity's activities (Yes / No)**	No
b	**If yes, whether the waste collection plan is in line with the Extended Producer Responsibility (EPR) plan submitted to Pollution Control Boards?**	
c	**If not, provide steps taken to address the same**	

Leadership Indicators

1. Has the entity conducted Life Cycle Perspective / Assessments (LCA) for any of its products (for manufacturing industry) or for its services (for service industry)?	

4. Of the products and packaging reclaimed at end of life of products, amount (in metric tonnes) reused, recycled, and safely disposed, as per the following format:

	FY (2025-26)			FY (2024-25)		
	Re-Used	**Recycled**	**Safely Disposed**	**Re-Used**	**Recycled**	**Safely Disposed**
Plastics (including packaging)	--	--	--	--	--	--
E-waste	--	--	--	--	--	--
Hazardous waste	--	--	--	--	--	--
Notes			--			

PRINCIPLE 3 Businesses should respect and promote the well-being of all employees, including those in their value chains.

(This principle emphasizes the importance of employee well-being. Companies should provide safe and healthy working conditions, fair wages, and opportunities for career development to all employees in their value chains, including suppliers, contractors, and temporary workers.)

Essential Indicators

1 a. Details of measures for the well-being of employees:

Category	Total (A)	% of employees covered by									
		Health insurance		Accident insurance		Maternity benefits		Paternity Benefits		Day Care facilities	
		Number (B)	% (B / A)	Number (C)	% (C / A)	Number (D)	% (D / A)	Number E)	% (E / A)	Number (F)	% (F / A)
Permanent employees											
Male	44	44	100.00%	44	100.00%	0	0.00%	0	0.00%	0	0.00%
Female	11	11	100.00%	11	100.00%	0	0.00%	0	0.00%	0	0.00%
Total	55	55	100.00%	55	100.00%	0	0.00%	0	0.00%	0	0.00%
Other than permanent employees											
Male	0	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Female	0	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Total	0	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%

1. b. Details of measures for the well-being of workers:											
Category	% of employees covered by										
	Total (A)	Health insurance		Accident insurance		Maternity benefits		Paternity Benefits		Day Care facilities	
		Number (B)	% (B / A)	Number (C)	% (C / A)	Number (D)	% (D / A)	Number (E)	% (E / A)	Number (F)	% (F / A)
Permanent workers											
Male	0	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Female	0	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Total	0	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Other than permanent workers											
Male	0	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Female	0	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Total	0	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%

1. c. Spending on measures towards well-being of employees and workers (including permanent and other than permanent) in the following format	FY 2025-26	FY 2024-25
Cost incurred on well- being measures as a % of total revenue of the company	--	--

2. Details of retirement benefits, for Current FY and Previous Financial Year.						
Benefits	FY 2025-26			FY 2024-25		
	No.of employees covered as a % of total employees	No.of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)	No.of employees covered as a % of total employees	No.of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)
PF	26.00 %	0.00%	Yes	26.00%	0.00%	Yes
Gratuity	100.00 %	0.00%	--	100.00%	0.00%	--
ESI	0.00 %	0.00%	--	0.00%	0.00%	--
Superannuation	--	--	--	--	--	--

3. Accessibility of workplaces	
Are the premises / offices of the entity accessible to differently abled employees and workers, as per the requirements of the Rights of Persons with Disabilities Act, 2016?	Yes
If not, whether any steps are being taken by the entity in this regard.	

4. Does the entity have an equal opportunity policy as per the Rights of Persons with Disabilities Act, 2016?	No
If so, provide a web-link to the policy.	

5. Return to work and Retention rates of permanent employees and workers that took parental leave.				
Gender	Permanent Employees		Permanent Workers	
	Return to work rate	Retention Rate	Return to work rate	Retention Rate
Male	0.00	0.00	0.00	0.00
Female	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00

6. Is there a mechanism available to receive and redress grievances for the following categories of employees and worker? If yes, give details of the mechanism in brief.		
Category	Yes/No	If Yes, then give details of the mechanism in brief
Permanent Workers	No	
Other than Permanent Workers	No	
Permanent Employees	Yes	
Other than Permanent Employees	No	

7. Membership of employees and worker in association(s) or Unions recognised by the listed entity:						
Category	FY 2025-26			FY 2024-25		
	Total employees / workers in respective category (A)	No. of employees / workers in respective category, who are part of association(s) or Union (B)	% (B/A)	Total employees / workers in respective category (C.)	No. of employees / workers in respective category, who are part of association(s) or Union (D)	% (D/c)
Total Permanent Employees	0	0	0.00%	0	0	0.00%
Male	0	0	0.00%	0	0	0.00%
Female	0	0	0.00%	0	0	0.00%
Other	0	0	0.00%	0	0	0.00%
Total Permanent Workers	0	0	0.00%	0	0	0.00%
Male	0	0	0.00%	0	0	0.00%
Female	0	0	0.00%	0	0	0.00%
Others	0	0	0.00%	0	0	0.00%

8. Details of training given to employees and workers:										
Category	FY 2025-26					FY 2024-25				
	Total (A)	On Health and Safety Measures		On Skill Upgradation		Total (D)	On Health and Safety Measures		On Skill Upgradation	
		Number (B)	% (B / A)	Number (C)	% (C / A)		Number (E)	% (E / D)	Number (F)	% (C / D)
Employees										
Male	0	0	0.00%	0	0.00%	0	0	0.00%	0	0.00%
Female	0	0	0.00%	0	0.00%	0	0	0.00%	0	0.00%
Total	0	0	0.00%	0	0.00%	0	0	0.00%	0	0.00%

Workers										
Male	0	0	0.00%	0	0.00%	0	0	0.00%	0	0.00%
Female	0	0	0.00%	0	0.00%	0	0	0.00%	0	0.00%
Total	0	0	0.00%	0	0.00%	0	0	0.00%	0	0.00%

9. Details of performance and career development reviews of employees and worker:						
Category	**FY 2025-26**			**FY 2024-25**		
	Total (A)	**No. (B)**	**% (B / A)**	**Total (D)**	**No. (E)**	**% (E / D)**
Employees						
Male	0	0	0.00%	0	0	0.00%
Female	0	0	0.00%	0	0	0.00%
Total	0	0	0.00%	0	0	0.00%
Workers						
Male	0	0	0.00%	0	0	0.00%
Female	0	0	0.00%	0	0	0.00%
Total	0	0	0.00%	0	0	0.00%

10. Health and safety management system	
a. Whether an occupational health and safety management system has been implemented by the entity? (Yes/ No)	Yes
If Yes, the Coverage such systems?	**--**
b. What are the processes used to identify work-related hazards and assess risks on a routine and non-routine basis by the entity?	**--**
c. Whether you have processes for workers to report the work related hazards and to remove themselves from such risks? (Yes/ No)	No
d. Do the employees/ worker of the entity have access to non-occupational medical and healthcare services? (Yes/ No)	No

11. Details of safety related incidents, in the following format:			
Safety Incident/Number	**Category**	**FY 2025-26**	**FY 2024-25**
Lost Time Injury Frequency Rate (LTIFR) (per one million-person hours worked)	Employees	0	0
	Workers	0	0
Total recordable work-related injuries	Employees	0	0
	Workers	0	0
No. of fatalities	Employees	0	0
	Workers	0	0
High-consequence work-related injury or ill health (excluding fatalities)	Employees	0	0
	Workers	0	0

12. Describe the measures taken by the entity to ensure a safe and healthy work place.	

13. Number of Complaints on the following made by employees and workers:						
Particulars	**FY 2025-26**			**FY 2024-25**		
	Filed during the year	**Pending resolution at the end of year**	**Remarks**	**Filed during the year**	**Pending resolution at the end of year**	**Remarks**
Working Conditions	0	0		0	0	
Health & Safety	0	0		0	0	

14. Assessment for the year:	
Particulars	**% of your plants and offices that were assessed (by entity or statutory authorities or third parties)**
Health and safety practices	100%
Working Conditions	100%

15. Provide details of any corrective action taken or underway to address safety-related incidents (if any) and on significant risks/ concerns arising from assessments of health & safety practices and working conditions.	

Leadership Indicators

1. Does the entity extend any life insurance or any compensatory package in the event of death of	
(A) Employees (Y/N)	Yes
(B) Workers (Y/N)	--

2. Provide the measures undertaken by the entity to ensure that statutory dues have been deducted and deposited by the value chain partners.	--

3. Provide the number of employees / workers having suffered high consequence work related injury / ill-health / fatalities (as reported in Q11 of Essential Indicators above), who have been are rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment:

	Total no. of affected employess/workers		**No. of employees/workers that are rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment**	
	FY 2025-26	**FY 2024-25**	**FY 2025-26**	**FY 2024-25**
Employees	0	0	0	0
Workers	0	0	0	0

4. Does the entity provide transition assistance programs to facilitate continued employability and the management of career endings resulting from retirement or termination of employment? (Yes/ No/ NA)	--

5. Details on assessment of value chain partners: --	
	% of value chain partners (by value of business done with such partners) that were assessed
Health and safety practices	--
Working Conditions	--
6. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from assessments of health and safety practices and working conditions of value chain partners.	--
Notes	--

PRINCIPLE 4: Businesses should respect the interests of and be responsive to all its stakeholders.

(This principle highlights the importance of stakeholder engagement. Companies should consider the interests and perspectives of all stakeholders, including shareholders, employees, customers, suppliers, and the communities in which they operate. They should also be responsive to stakeholder concerns and feedback.)

Essential Indicators

1. Describe the processes for identifying key stakeholder groups of the entity.

2. List stakeholder groups identified as key for your entity and the frequency of engagement with each stakeholder group.				
Stakeholder Group	**Whether identified as Vulnerable & Marginalized Group**	**Channels of communication** (Email, SMS, Newspaper, Pamphlets, Advertisement, Community Meetings, Notice Board, Website, Other- Please Specify)	**Frequency of engagement** (Annually, Half-yearly, Quarterly, others- Please specify)	**Purpose and scope of engagement including key topics and concerns raised during such engagement**
Customers	No	Emails, letters, social media, website, in-person events, external events, customer meets, etc	Annually, as and when required	Regular customer interaction like service feedback, customer queries, payment enquiries, project status
Employees	No	Emails, Letters, Physical meetings	As and when required	Training, awareness, complaints and grievances, performance review and appraisal, feedback, team building activities
Shareholders	No	Emails, letters, communications through stock exchanges, and uploading on company website	Annually and Event based	To inform about the performance of the company, major developments, and other relevant updates
Suppliers	No	Emails, letters, in-person meetings, periodical meetings	As and when required	On-time delivery of spares, services, and providing direct market feedback
On-time delivery of spares, services, and providing direct market feedback	No	Statutory reporting, online filings, participation in seminars, webinars.	Need based	Timely submission of compliance documents to regulatory bodies, stock exchanges, and other regulators

Leadership Indicators

1. Provide the processes for consultation between stakeholders and the Board on economic, environmental, and social topics or if consultation is delegated, how is feedback from such consultations provided to the Board.	--
2.Whether stakeholder consultation is used to support the identification and management of environmental, and social topics.	--
If so, provide details of instances as to how the inputs received from stakeholders on these topics were incorporated into policies and activities of the entity.	--
3. Provide details of instances of engagement with, and actions taken to, address the concerns of vulnerable/ marginalized stakeholder groups.	--
Notes	--

PRINCIPLE 5 Businesses should respect and promote human rights.

(This principle focuses on the importance of human rights. Companies should respect and promote human rights, including the rights to freedom of expression, association, and privacy. They should also prevent and address human rights violations in their operations and value chains.)

Essential Indicators

1. Employees and workers who have been provided training on human rights issues and policy(ies) of the entity, in the following format

Benefits	FY 2025-26			FY 2024-25		
	Total (A)	No. of employees/ workers covered (B)	% (B / A)	Total (C)	No. of employees/ workers covered (D)	% (D / C)
Employees						
Permanent	0	0	0.00%	0	0	0.00%
Other than permanent	0	0	0.00%	0	0	0.00%
Total Employees	0	0	0.00%	0	0	0.00%
Workers						
Permanent	0	0	0.00%	0	0	0.00%
Other than permanent	0	0	0.00%	0	0	0.00%
Total Workers	0	0	0.00%	0	0	0.00%

2. Details of minimum wages paid to employees and workers

Category	FY 2025-26					FY 2024-25				
	Total (A)	Equal to Minimum Wage		More than Minimum Wage		Total (D)	Equal to Minimum Wage		More than Minimum Wage	
		No. (B)	% (B /A)	No. (C)	% (C /A)		No. (E)	% (E /D)	No. (F)	% (F /D)
Employees										
Permanent										
Male	44	0	0.00%	44	100.00%	40	0	0.00%	40	100.00%
Female	11	0	0.00%	11	100.00%	09	0	0.00%	09	100.00%
Total	55	0	0.00%	55	100.00%	49	0	0.00%	49	100.00%
Other than Permanent										
Male	0	0	0.00%	0	0.00%	0	0	0.00%	0	0.00%
Female	0	0	0.00%	0	0.00%	0	0	0.00%	0	0.00%
Total	0	0	0.00%	0	0.00%	0	0	0.00%	0	0.00%

Workers										
Permanent										
Male	0	0	0.00%	0	0.00%	0	0	0.00%	0	0.00%
Female	0	0	0.00%	0	0.00%	0	0	0.00%	0	0.00%
Total	0	0	0.00%	0	0.00%	0	0	0.00%	0	0.00%
Other than Permanent										
Male	0	0	0.00%	0	0.00%	0	0	0.00%	0	0.00%
Female	0	0	0.00%	0	0.00%	0	0	0.00%	0	0.00%
Total	0	0	0.00%	0	0.00%	0	0	0.00%	0	0.00%

3. Details of remuneration/salary/wages

a. Median remuneration / wages:

Particular	**Male**		**Female**	
	Number	**Median remuneration/ salary/ wages of respective category**	**Number**	**Median remuneration/ salary/ wages of respective category**
Board of Directors (BoD)	4	2,00,000	0	0
Key Managerial Personnel	1	40,000	0	0
Employees other than BoD and KMP	50	25,000	11	20,000
Total	55		11	

b. Gross wages paid to females as % of total wages paid by the entity, in the following format:

Particulars	**FY 2025-26**	**FY 2024-25**
Gross wages paid to females as % of total wages	09.38%	11.42%

4. Do you have a focal point (Individual/ Committee) responsible for addressing human rights impacts or issues caused or contributed to by the business?	No

5. Describe the internal mechanisms in place to redress grievances related to human rights issues.	

6. Number of Complaints on the following made by employees and workers:

Particulars	**FY 2025-26**			**FY 2024-25**		
	Filed during the year	**Pending resolution at the end of year**	**Remarks**	**Filed during the year**	**Pending resolution at the end of year**	**Remarks**
Sexual Harassment	0	0		0	0	
Discrimination at workplace	0	0		0	0	
Child Labour	0	0		0	0	
Forced Labour/Involuntary Labour	0	0		0	0	
Wages	0	0		0	0	
Other human rights related issues	0	0		0	0	

7. Complaints filed under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, in the following format:		
Particulars	**FY 2025-26**	**FY 2024-25**
Total Complaints reported under Sexual Harassment on of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH)	0	0
Complaints on POSH as a % of female employees / workers	0	0
Complaints on POSH upheld	0	0

8. Mechanisms to prevent adverse consequences to the complainant in discrimination and harassment cases.	

9. Do human rights requirements form part of your business agreements and contracts? (Yes/No/NA)	No

10. Assessments for the year:	
Name of the Assessment	**% of your plants and offices that were assessed (by entity or statutory authorities or third parties)**
Child labour	0.00%
Forced/involuntary labour	0.00%
Sexual harassment	0.00%
Discrimination at workplace	0.00%
Wages	0.00%
Others – please specify	0.00%

11. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 10 above.	No corrective action required

Leadership Indicators

1. Details of a business process being modified / introduced as a result of addressing human rights grievances/complaints.	No such case
2. Details of the scope and coverage of any Human rights due-diligence conducted	--
3. Is the premise/office of the entity accessible to differently abled visitors, as per the requirements of the Rights of Persons with Disabilities Act, 2016?	--
4. Details on assessment of value chain partners:	--
	% of value chain partners (by value of business done with such partners) that were assessed
Sexual Harassment	--
Discrimination at work place	--
Child Labour	--
Forced Labour/Involuntary Labour	--
Wages	--
5. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 4 above.	--
Notes	--

PRINCIPLE 6: Businesses should respect and make efforts to protect and restore the environment.

(This principle emphasizes the importance of environmental stewardship. Companies should minimize their impact on the environment, conserve natural resources, and promote environmental sustainability. They should also take steps to restore and rehabilitate degraded ecosystems.)

Essential Indicators

1. Details of total energy consumption (in Joules or multiples) and energy intensity, in the following format:		
Parameter	**FY 2025-26**	**FY 2024-25**
Total electricity consumption (A)*	0 *	0 *
Total fuel consumption (B) *	0 *	0 *
Energy consumption through other sources (C.) *	0 *	0 *
Total energy consumption (A+B+C) *	**0***	**0***
Energy intensity per rupee of turnover (Total energy consumed / Revenue from operations)	--	--
Energy intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total energy consumed / Revenue from operations adjusted for PPP)	--	--
Energy intensity in terms of physical output	--	--
Energy intensity (optional) – the relevant metric may be selected by the entity	--	--
Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency?		--
If yes, name of the external agency.	--	

***Note: All the details covered in notes to the financial statements in amounts of rupees but no specific measurement in joules or multiples available.**

2. Does the entity have any sites / facilities identified as designated consumers (DCs) under the Performance, Achieve and Trade (PAT) Scheme of the Government of India? (Yes/No)	No
If yes, disclose whether targets set under the PAT scheme have been achieved. In case targets have not been achieved, provide the remedial action taken, if any.	--

3. Provide details of the following disclosures related to water, in the following format:		
Parameter **Water withdrawal by source (in kilolitres)**	**FY 2025-26**	**FY 2024-25**
(i) Surface water	--*	--*
(ii) Groundwater	--*	--*
(iii) Third party water	--*	--*
(iv) Seawater / desalinated water	--*	--*
(v) Others	--*	--*
Total volume of water withdrawal (in kilolitres) (i + ii + iii + iv + v)	--*	--*
Total volume of water consumption (in kilolitres)	--*	--*
Water intensity per rupee of turnover (Total water consumption / Revenue from operations)	--	--

Water intensity (optional) – the relevant metric may be selected by the entity	--	--
Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Yes/No)		**No**
If yes, name of the external agency.		

***Note: All the details covered in notes to the financial statements in amounts of rupees but no specific measurement in joules or multiples available.**

4. Provide the following details related to water discharged:		
Parameter	**FY 2025-26**	**FY 2024-25**
Water discharge by destination and level of treatment (in kilolitres)		
(i) To Surface water		
No treatment	--	--
With treatment – please specify level of treatment	--	--
(ii) To Groundwater		
No treatment	--	--
With treatment – please specify level of treatment	--	--
(iii) To Seawater		
No treatment	--	--
With treatment – please specify level of treatment	--	--
(iv) Sent to third-parties		
No treatment	--	--
With treatment – please specify level of treatment	--	--
(v) Others		
No treatment		
With treatment – please specify level of treatment	--	--
	--	--
Total water discharged (in kilolitres)		
Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N)		--
If yes, name of the external agency.	--	

5. Has the entity implemented a mechanism for Zero Liquid Discharge?	No
If yes, provide details of its coverage and implementation.	
-	

6. Please provide details of air emissions (other than GHG emissions) by the entity, in the following format:			
Parameter	**Please specify unit**	**FY 2025-26**	**FY 2024-25**
NOx	--	--	--
SOx	--	--	--
Particulate matter (PM)	--	--	--
Persistent organic pollutants (POP)	--	--	--
Volatile organic compounds (VOC)	--	--	--
Hazardous air pollutants (HAP)	--	--	--
Others – please specify	--	--	--

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N)	
If yes, name of the external agency.	--

7. Provide details of greenhouse gas emissions (Scope 1 and Scope 2 emissions) & its intensity, in the following format:

Parameter	Unit	FY 2025-26	FY 2024-25
Total Scope 1 emissions (Break-up of the GHG into CO2, CH4, N2O, HFCs, PFCs, SF6, NF3, if available)	Metric tonnes of CO2 equivalent	--	--
Total Scope 2 emissions (Break-up of the GHG into CO2, CH4, N2O, HFCs, PFCs, SF6, NF3, if available)	Metric tonnes of CO2 equivalent	--	--
Total Scope 1 and Scope 2 emissions per rupee of turnover (Total Scope 1 and Scope 2 GHG emissions / Revenue from operations)	--	--	--
Total Scope 1 and Scope 2 emission intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total Scope 1 and Scope 2 GHG emissions / Revenue from operations adjusted for PPP)	--	--	--
Total Scope 1 and Scope 2 emission intensity in terms of physical output	--	--	--
Total Scope 1 and Scope 2 emission intensity (optional) – the relevant metric may be selected by the entity	--	--	--
Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N)			--
If yes, name of the external agency.	--		

8. Does the entity have any project related to reducing Green House Gas emission? (Yes/ No)	Yes
If Yes, then provide details.	
The company has installed solar plants at our registered office in Kuvadava, Gujarat, with capacities of 50 KW respectively.	

9. Provide details related to waste management by the entity, in the following format:

Parameter	FY 2025-26	FY 2024-25
Total Waste generated (in metric tonnes)		
Plastic waste (A)	--	--
E-waste (B)	--	--
Bio-medical waste (C)	--	--
Construction and demolition waste (D)	--	--
Battery waste (E)	--	--
Radioactive waste (F)	--	--

Other Hazardous waste. Please specify, if any. (G)	**--**	**--**
Other Non-hazardous waste generated (H). Please specify, if any. (Break-up by composition i.e. by materials relevant to the sector)	--	--
Total (A+B + C + D + E + F + G + H)	**--**	**--**
Waste intensity per rupee of turnover (Total waste generated / Revenue from operations)	--	--
Waste intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total waste generated / Revenue from operations adjusted for PPP)	--	--
Waste intensity in terms of physical output	--	--
Waste intensity (optional) – the relevant metric may be selected by the entity	--	--

For each category of waste generated, total waste recovered through recycling, re-using or other recovery operations (in metric tonnes)

Category of waste	FY 2025-26	FY 2025-26
(i) Recycled	**0**	**0**
(ii) Re-used	**0.38**	**0.30**
(iii) Other recovery operations	**3.12**	**3.02**
Total	**3.50**	**3.32**

For each category of waste generated, total waste disposed by nature of disposal method (in metric tonnes)

Category of waste	FY 2025-26	FY 2024-25
(i) Incineration	**0**	**0**
(ii) Landfilling	**0**	**0**
(iii) Other disposal operations	**0**	**0**
Total	**0**	**0**
Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N)		**No**
If yes, name of the external agency.	**--**	

10. Briefly describe the waste management practices adopted in your establishments. Describe the strategy adopted by your company to reduce usage of hazardous and toxic chemicals in your products and processes and the practices adopted to manage such wastes.

We are taking efforts in reusing or recycling waste generated.

11. If the entity has operations/offices in/around ecologically sensitive areas (such as national parks, wildlife sanctuaries, biosphere reserves, wetlands, biodiversity hotspots, forests, coastal regulation zones etc.) where environmental approvals / clearances are required, please specify details in the following format:

Sr. No.	Location of operations/offices	Type of operations	Whether the conditions of environmental approval/clearance are being complied with? (Y/N)	If no, the reasons thereof and corrective action taken, if any.
No operations/offices in/around ecologically sensitive areas.				

12. Details of environmental impact assessments of projects undertaken by the entity based on applicable laws, in the current financial year:					
Name and brief details of project	**EIA Notification No.**	**Date**	**Whether conducted by independent external agency (Yes / No)**	**Results communicated in public domain (Yes / No)**	**Relevant Web link**
No, with the applicable environmental law/ regulations/ guidelines in India					

13. Is the entity compliant with the applicable environmental law/ regulations/ guidelines in India; such as the Water (Prevention and Control of Pollution) Act, Air (Prevention and Control of Pollution) Act, Environment protection act and rules thereunder (Y/N/NA).	Yes

If not, provide details of all such non-compliances, in the following format:			
Specify the law/regulation/ guidelines which was not complied with	**Provide details of the non- compliance**	**Any fines / penalties / action taken by regulatory agencies such as pollution control boards or by courts**	**Corrective action taken, if any**
Yes, we are compliant with the applicable environmental law/ regulations/ guidelines in India			

PRINCIPLE 7 Businesses, when engaging in influencing public and regulatory policy, should do so in a manner that is responsible and transparent.

(This principle highlights the importance of responsible advocacy. Companies should engage in policy advocacy in a responsible and transparent manner, and avoid engaging in activities that could undermine the public interest or the democratic process.)

Essential Indicators

1. a. Number of affiliations with trade and industry chambers/ associations.	2

b. List the top 10 trade and industry chambers/ associations (determined based on the total members of such body) the entity is a member of/ affiliated to.

Sr. No.	Name of the trade and industry chambers/ associations	Reach of trade and industry chambers/ associations (State/National/ International)
1	Indian Society of Genetics and Plant Breeding	National
2	Indian Society of Vegetable Science	National
3	Gujarat Society of Genetics and Plant Breeding	State

2. Provide details of corrective action taken or underway on any issues related to anti- competitive conduct by the entity, based on adverse orders from regulatory authorities.		
Name of authority	**Brief of the case**	**Corrective action taken**
Not Applicable		

PRINCIPLE 8 Businesses should promote inclusive growth and equitable development.

(This principle emphasizes the importance of promoting inclusive and equitable economic development. Companies should create economic opportunities for all, including disadvantaged and marginalized groups. They should also contribute to the development of local communities and support social and economic empowerment.)

Essential Indicators

1. Details of Social Impact Assessments (SIA) of projects undertaken by the entity based on applicable laws, in the current financial year.

Name and brief details of project	SIA Notification No.	Date of notification	Whether conducted by independent external agency (Yes / No)	Results communicated in public domain (Yes / No)	Relevant Web link
No Social Impact Assessment has been conducted in FY 24-25					

2. Provide information on project(s) for which ongoing Rehabilitation and Resettlement (R&R) is being undertaken by your entity, in the following format:

Sr. No.	Name of Project for which R&R is ongoing	State	District	No. of Project Affected Families (PAFs)	% of PAFs covered by R&R	Amounts paid to PAFs in the FY (In INR)
Not Applicable						

3. Describe the mechanisms to receive and redress grievances of the community.

The company gathers regular feedback from on-ground stakeholders to assess participation and satisfaction levels, and continuously documents the experience of change for all past projects. For all CSR projects, implementation partners actively engage with local communities throughout the project lifecycle. This approach helps build trust and relationships between the company and the community and provides opportunities to address grievances and find collaborative solutions.

4. Percentage of input material (inputs to total inputs by value) sourced from suppliers:

Particular	FY 2025-26	FY 2024-25
Directly sourced from MSMEs/ small producers	15.41 %	18.32 %
Directly from within India	47.67 %	49.52 %

5. Job creation in smaller towns – Disclose wages paid to persons employed (including employees or workers employed on a permanent or non-permanent / on contract basis) in the following locations, as % of total wage cost

Particular	FY 2025-26	FY 2024-25
Rural	16.54%	17.02%
Semi-urban	21.07%	22.07%
Urban	42.00%	38.02%
Metropolitan	17.18%	22.89%
(Place to be categorized as per RBI Classification System - rural / semi-urban / urban/metropolitan)		

PRINCIPLE 9 Businesses should engage with and provide value to their consumers in a responsible manner.

(This principle highlights the importance of responsible consumer engagement. Companies should provide safe, high-quality products and services, and ensure that they are marketed and sold ethically and responsibly. They should also be transparent about their products and services, and provide consumers with the information they need to make informed choices.)

Essential Indicators

1. Describe the mechanisms in place to receive and respond to consumer complaints and feedback.
At BSHSL, we interact with our customers through online as well as in-person meetings. Additionally, our officials visit customer sites to evaluate job progress and resolve any issues that may arise.

2. Turnover of products and/ services as a percentage of turnover from all products/service that carry information about	
Particular	**As a percentage to total turnover**
Environmental and social parameters relevant to the product	100%
Safe and responsible usage	100%
Recycling and/or safe disposal	NA

3. Number of consumer complaints in respect of the following:

Particular	**FY 2025-26**		**Remark**	**FY 2024-25**		**Remark**
	Received during the year	**Pending resolution at end of year**		**Received during the year**	**Pending resolution at end of year**	
Data privacy	0	0		0	0	NA
Advertising	0	0		0	0	NA
Cyber-security	0	0		0	0	NA
Delivery of essential services	0	0		0	0	NA
Restrictive Trade Practices	0	0		0	0	NA
Unfair Trade Practices	0	0		0	0	NA
Other	4	0	The complaints pertaining to transportation in time, operational risks, or other risks	6	0	The complaints pertaining to transportation in time, operational risks, or other risks

4. Details of instances of product recalls on account of safety issues:		
Particular	**Number**	**Reason for recall**
Voluntary recalls	0	NA
Forced recalls	0	NA

5. Does the entity have a framework/ policy on cyber security and risks related to data privacy? (Yes/No)	No
If available, provide a web link of the policy	The company has a cloud-based data security and protection data privacy.

6. Provide details of any corrective actions taken or underway on issues relating to advertising, and delivery of essential services; cyber security and data privacy of customers; re-occurrence of instances of product recalls; penalty / action taken by regulatory authorities on safety of products / services.
Not Applicable

7. Provide the following information relating to data breaches	
a. Number of instances of data breaches along-with impact	0
b. Percentage of data breaches involving personally identifiable information of customers	0
c. Impact, if any, of the data breaches	
NA	

Gautam N Associates
Chartered Accountants
30, GNA House, Behind ABC Complex,
Manmandir Travels Lane, Adalat Road, Aurangabad - 431 001

Independent Auditors' Report

To,
The Members of
Bombay Super Hybrid Seeds Limited
Kuvadava, Rajkot.

Report on the Audit of the Standalone Financial Statements

Opinion

1. We have audited the accompanying standalone financial statements of Bombay Super Hybrid Seeds Limited having CIN: L01132GJ2014PLC080273 ("the Company"), which comprise the Standalone Balance Sheet as at 31st March 2026, the Standalone Statement of Profit and Loss (including other comprehensive income), Standalone Statement of Cash Flows and Standalone Statement of Changes in Equity for the year then ended, and notes to the Standalone financial statements, including a summary of significant accounting policies and other explanatory information.

2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ('the Act') in the manner so required and give a true and fair view in conformity with Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS") and the other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2026 and its profit (financial performance including other comprehensive income), the changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Standalone financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matters:

4. Accounts of Trade Receivable, Trade Payable, Employees, Loans and Advances (including advances given to growers and deposits given to various parties and Govt Departments) are subject to confirmations and reconciliations. Refer Note No-35.
Our opinion on the above matters is not modified.

GAUTAM N. ASSOCIATES CHARTERED ACCOUNTANTS M.No.32742 AURANGABAD

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Key Audit Matters

5. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current year. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matters	Audit Procedures
Agricultural Activities	
The company is engaged in the production and processing of commercial and vegetable seeds at various pieces of lands taken on lease from various land owners/ growers/farmers spread over throughout India. The company enters into seed production agreements with these farmers / growers. The company is compensating the farmers/growers for various cultivation expenses based upon the rate agreement entered into. Thus, the company is engaged in the growing of various kinds of seeds based on the programs chalked out by the management depending on the area, climatic conditions, soil conditions, water resources, education of farmers, processing facilities etc.	We have performed the following principal audit procedures in relation to Agricultural Activities:- - Evaluation and understanding of Seed production agreements. - Verification and evaluation of the documents for existence of land owners/farmers/growers of the seeds on sample basis. - Verification and evaluation of documents on sample basis for the existence of leasehold land. - Evaluation of the control / supervision over the crop. - Evaluating the appropriateness of the adequate disclosures in accordance with the applicable accounting standards.
Adoption of Ind AS 116 Leases	
As described in Note 2(Y) to the standalone financial statements, the Company has continued to adopt Ind AS 116 Leases. The Company has leasing arrangements for operating leases for lands and premises (Agricultural lands, office, go-down etc.), which are cancellable and renewable by mutual consent. The aggregate lease rentals are charged as rent in the Statement of Profit and Loss.	Our audit procedures on adoption of Ind AS 116 include: - Assessed and tested new processes and controls in respect of the lease accounting standard (Ind AS 116); - Assessed the company's evaluation on identification of leases based on the contractual agreements and our knowledge of the business; - Assessed the key terms and conditions of each lease with the under lying lease contracts and evaluation of the lease liability. - Assessed and tested the presentation and disclosures relating to Ind AS 116.

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Information other than the Standalone Financial Statements and Auditor's Report thereon.

6. The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the annual report but does not include the financial statements and our auditor's report thereon.

7. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

8. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

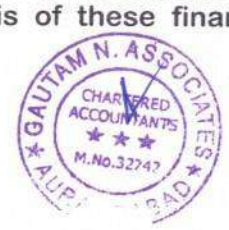
9. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance (including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Ind AS specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

10. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

11. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

12. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



13. As part of an audit in accordance with Standard on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

a. Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

b. Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company and its subsidiary companies which are companies incorporated in India, has adequate internal financial controls system in place and the operating effectiveness of such controls.

c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

e. Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

14. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

15. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



16. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication

Report on Other Legal and Regulatory Requirements

17. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
(c) The Balance Sheet, the Statement of Profit and Loss, and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account.
(d) In our opinion, the aforesaid standalone financial statements complied with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
(e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.
(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
(g) In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements – Refer Note 32 to the financial statements;

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



iv. (a) the Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; v.

(b) the Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and.

(c) Based on audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement

v. No final or interim dividend is declared and paid by the Company during the year.

vi. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of accounts for the financial year ended 31st March 2026 which has a feature of recording audit trail (edit log) facility and the same has been made operational throughout the year for all relevant transactions recorded in the software. Further, during our audit we did not come across any instance of the audit trail feature being tampered with.

For Gautam N Associates
Chartered Accountants
FRN: 103117W

GAUTAM N. ASSOCIATES CHARTERED ACCOUNTANTS M.No.32742 AURANGABAD

Gautam Nandawat
M No: 032742
UDIN: 26032742NLHQGZ2463

Place: Chhatrapati Sambhajinagar
Dated: 25th May 2026

ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT

The Annexure referred to in Independent Auditors' Report to the members of the Bombay Super Hybrid Seeds Limited on the Ind AS standalone financial statements for the year ended 31st March 2026, we report that:

1. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment. The Company has maintained proper records showing full particulars of intangible asset.

   (b) The company has regular program of physical verification of its Property, Plant and Equipment by which Property, Plant and Equipment are verified in a phased manner over a period of three years. In accordance with this program, certain Property, Plant and Equipment were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the company and nature of its business.

   (c) According to the information and explanations given to us, and on the basis of our examination of the record of the company, the title deeds of the immovable properties are held in the name of the company;

   (d) According to the information and explanations given to us, and on the basis of our examination of the record of the company, the company has not revalued any Property, Plant & Equipment (including Right of Use assets) or intangible assets during the year.

   (e) According to the information and explanations given to us, and on the basis of our examination of the record of the company, no proceedings have been initiated or are pending against the company for holding any Benami property under the "Benami Transactions (Prohibition) Act, 1988 and Rules made thereunder.

2. (a) The inventory has been physically verified during the year by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate. There is no discrepancy of 10% or more noticed during verification between the physical stocks and book records. The discrepancies were not material, which have been properly dealt with in the books of account. The year-end inventory has been physically verified by the management and the same is incorporated as per inventory records and books of account maintained by the company.

   (b)During the year, the Company has been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, from banks on the basis of security of current assets; the quarterly statements filed by the Company in respect of current assets held by it and offered as security with such banks or financial institutions are largely in agreement with the unaudited books of account of the Company of respective quarters and discrepancies observed have been explained in Note No. 51 of the Financial Statements.

3. As per the information and explanations given to us, during the year the company has not made investments, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. The company has made investment in the shares of listed companies.

GAUTAM N. ASSOCIATES
CHARTERED ACCOUNTANTS
M.No.32742
AURANGABAD

4. During the year, the company has not granted loans and made investments, provided any security or guarantee to any party covered under section 185 and 186 of the Act.

5. The Company has not accepted deposits within the meaning of sections 73 to 76 or any other relevant provisions of the Act and the rules framed there under.

6. No maintenance of cost records has been specified by the Central Government under section 148(1) of the Act for the products of the company.

7. a) In our opinion, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities except professional tax of Rs. 12.68 Lakhs.

   b) There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues in arrears as at March 31, 2026 for a period of more than six months from the date they became payable except professional tax of Rs. 12.68 Lakhs.

   c) According to the information and explanations given to us, details of dues relating to Income tax, which have not been deposited as on 31st March, 2026 on account of disputes, are given below:-

Sr No	Name of the Statute	Nature of the dues	Forum where dispute is pending	Period to which the amount relates	Total disputed Dues (Rs in lakhs)
1.	Income Tax Act, 1961	Income Tax	CIT (A)	AY 2017-18	61.97
2	Income Tax Act, 1961	Income Tax	CIT (A)	AY 2024-25	1,853.47

8. According to the information and explanations given to us, there are no transactions recorded in the books of account as have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

9. In our opinion and according to the information and explanations given to us:-

   (a) The Company has not defaulted in payment of dues to financial institution or bank or debenture holders.
   (b)The Company is not declared willful defaulter by any bank or financial institution or other lender.
   (c)Term loans were applied for the purpose for which the loans were obtained.
   (d)No funds raised on short term basis have been utilised for long term purposes.
   (e)The Company has not taken any funds from any entity or person on account on account of or to meet the obligations of its subsidiaries, associates or joint ventures, hence the clause (ix) (e) of the Order is not applicable.
   (f) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies, hence the clause (ix) (f) of the Order is not applicable.

10. The company has not raised any moneys by way of initial public offer, further public offer (including debt instruments), preferential allotment or private placement of shares during the year.

GAUTAM & ASSOCIATES CHARTERED ACCOUNTANTS M.No.32742

11. (a) According to the information and explanations given to us, no fraud by the company or any fraud on the Company has been noticed or reported during the year.
(b) No report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules 2014 with the Central Government.
(c)We have not considered whistle-blower complaints, since, there is no compliant received during the year by the Company.

12. The company is not a Nidhi Company as such provisions of the clause (xii) of the Order are not applicable to the company.

13. All transactions with the related parties are in compliance with section 177 and 188 of the Act, where applicable, and the details have been disclosed in the Ind AS standalone financial statements etc., as required by the applicable accounting standards.

14. (a) In our opinion, the internal audit system needs to be strengthened to commensurate with the size of the company and nature of its business.
(b) In framing our Independent Audit Reports, we have considered Internal Auditor's Report for the period under audit.

15. The company has not entered into any non-cash transactions with directors or persons connected with him.

16. (a) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
(b)In Our opinion, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act 1934.
(c) The Company is not a Core Investment Company (CIC) as defined under the Regulations by the Reserve Bank of India.

17. The Company has not incurred cash losses in the financial year and in the immediately preceding financial year.

18. There has been no resignation of the statutory auditors during the year.

19. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, we are of the opinion that no material uncertainty exists as on the date of the audit report which infers that the company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

20. The company does not have any unspent amounts which are required to be transferred to a fund specified in schedule VII to the Act. Further, the Company does not have any on-going project in hand, hence clause (xx) (b) of the Order is not applicable.



21. The company does not have any subsidiary, associate, joint venture hence, the consolidation of financial statement is not applicable.

For Gautam N Associates
Chartered Accountants
FRN: 103117W



Gautam Nandawat
Partner
M No: 032742
UDIN: 26032742NLHQGZ2463

Place: Chhatrapati Sambhajinagar
Dated: 25th May,2026

ANNEXURE "B" TO THE INDEPENDENT AUDITORS' REPORT

Report on the Internal Financial Controls over financial reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

1. We have audited the internal financial controls over financial reporting of **Bombay Super Hybrid Seeds Limited** ("the Company") as of 31st March, 2026 in conjunction with our audit of the Ind AS standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

2. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors Responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error.

5. We believe that the audit evidence, we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting of the company.

GAUTAM N. ASSOCIATES CHARTERED ACCOUNTANTS M.No.32742 AURANGABAD

Meaning of Internal Financial Controls over Financial Reporting

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Ind AS standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the Ind AS financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2026, except that the internal audit needs to be strengthened, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For Gautam N Associates
Chartered Accountants
FRN: 103117W



Gautam Nandawat
Partner
M No: 032742
UDIN: 26032742NLHQGZ2463

Place: Chhatrapati Sambhajinagar
Dated:25th May,2026

Bombay Super Hybrid Seeds Limited
CIN: L01132GJ2014PLC080273
Shrinathji Industrial Estate, Plot No.-11, Near Kuvadava G I D C, 8 - B, National Highway, Rajkot Gujarat, 360023.

Balance Sheet as at March 31, 2026

Particular	Note No	As at March 31, 2026 Rs. In Lakhs	As at March 31, 2025 Rs. In Lakhs
Assets			
I) Non-Current Assets			
a) Property, plant and Equipment	2	989.95	874.57
b) Intangible Assets	2	0.13	0.36
c) Financial Assets		-	-
d) Deferred Tax Assets (Net)	3	66.28	52.25
e) Other Non-current Assets	4	7.31	6.86
		1,063.67	934.04
II) Current Assets			
a) Inventories	5	23,207.46	19,456.48
b) Financial Assets			
(i) Investment	6	49.61	44.49
(ii) Trade Receivables	7	913.18	671.04
(iii) Cash and cash equivalents	8	21.22	17.57
(iv) Loans	9	-	880.49
(v) Other Financial Assets		-	-
c) Current Tax Assets (net)	10	28.29	28.29
d) Other current assets	11	106.59	145.39
		24,326.35	21,243.74
Total Assets		**25,390.01**	**22,177.78**
Equity and Liabilities			
Equity			
a) Equity Share Capital	12	1,049.37	1,049.37
b) Other Equity	13	12,052.12	9,418.98
		13,101.49	**10,468.36**
Liabilities			
I) Non-Current Liabilities			
a) Financial Liabilities			
(i) Borrowings	14	167.04	34.22
b) Provisions	15	89.18	73.32
c) Other Non-current liabilities		-	-
		256.22	**107.54**
II) Current Liabilities			
a) Financial Liabilities			
(i) Borrowings	16	10,659.78	9,179.80
(ii) Trade Payables	17	254.63	1,049.21
(iii) Other Financial Liabilities		-	-
b) Other current Liabilities	18	1,034.84	1,326.13
c) Provisions	19	36.53	33.37
d) Current Tax Provision	20	46.51	13.37
		12,032.30	11,601.88
Total Equity and Liabilities		**25,390.01**	**22,177.78**
The accompanying Notes are an integral part of these Financial Statements.	1-60		

In terms of our report of even date.
For Gautam N Associates
Chartered Accountants
Firm Registration Number: 103117W

GAUTAM N. ASSOCIATES ★ CHARTERED ACCOUNTANTS ★★★ M.No.32742 ★ AURANGABAD ★

Gautam Nandawat
Partner
M No : 032742
UDIN:26032742NLHQGZ2463

Place : Chhatrapati Sambhajinagar
Date : 25/05/2026

For and on behalf of the Board of Directors

Arvind J. Kakadiya
Managing Director
DIN No.: 06893183
Place: Kuvadava, Rajkot
Date : 25/05/2026

Kiritkumar Jadavjibhai Kakadia
Whole Time Director & CFO
DIN No.: 06893686
Place: Kuvadava, Rajkot
Date : 25/05/2026

Amitkumar Khandekar
Company Secretary
Place: Kuvadava, Rajkot
Date : 25/05/2026

Bombay Super Hybrid Seeds Limited
CIN: L01132GJ2014PLC080273

Shrinathji Industrial Estate, Plot No.-11, Near Kuvadava G I D C, 8 - B, National Highway, Rajkot Gujarat, 360023.

Statement of Profit and Loss for the year ended March 31, 2026

Particular	Note No	Year Ended March 31, 2026 Rs. In Lakhs	Year Ended March 31, 2025 Rs. In Lakhs
Income:			
Revenue from Operations	21	34,408.44	35,875.53
Other Income	22	87.60	278.96
Total Income		34,496.04	36,154.49
Expenses:			
Purchase of stock in trade	23	22,883.09	25,751.81
Production Expenses	24	8,696.67	9,670.76
Changes in Inventories of Finished Goods, Work-in-Progress and Stock in Trade	25	(3,602.23)	(5,429.97)
Employee Benefits Expense	26	379.63	361.20
Finance Costs	27	643.80	614.67
Depreciation and Amortisation Expense	28	167.61	130.68
Other Expenses	29	2,488.52	2,249.03
Total Expenses		31,657.10	33,348.17
Profit before tax		2,838.94	2,806.32
Tax Expense			
Income Tax			
- Current Year		187.60	168.36
- Earlier Year		(0.29)	0.86
Deferred Tax Charge		(14.03)	(3.41)
		173.28	165.82
Profit after tax		2,665.66	2,640.50
Other Comprehensive Income /(Expenses)			
A. (i) Items that will not be reclassified to Profit and Loss		2.00	5.89
(ii) Income tax relating to items that will not be reclassified to Profit and Loss		(0.50)	(1.48)
B. (i) Items that will be reclassified to Profit and Loss		(34.53)	(5.35)
(ii) Income tax relating to items that will be reclassified to Profit and Loss		7.18	1.11
		(25.85)	0.17
		-	-
Total Comprehensive Income		2,639.81	2,640.67
Earnings Per Equity Share [Nominal Value Per Share: Re. 1 (Previous Year: Re. 1)] Basic and Diluted		2.54	2.52

The accompanying Notes are an integral part of these Financial Statements.

In terms of our report of even date.

For Gautam N Associates
Chartered Accountants
Firm Registration Number: 103117W

Gautam Nandawat
Partner
Membership No. :032742
UDIN:26032742NLHQGZ2463
Place : Chhatrapati Sambhajinagar
Date : 25/05/2026

For and on behalf of the Board of Directors

Arvind J. Kakadiya
Managing Director
DIN No.: 06893183
Place: Kuvadava, Rajkot
Date : 25/05/2026

Kiritkumar Jadavjibhai Kakadia
Whole Time Director & CFO
DIN No.: 06893686
Place: Kuvadava, Rajkot
Date : 25/05/2026

Amitkumar Khandekar
Company Secretary
Place: Kuvadava, Rajkot
Date : 25/05/2026

Bombay Super Hybrid Seeds Limited
CIN: L01132GJ2014PLC080273
Shrinathji Industrial Estate, Plot No.-11, Near Kuvadava G I D C, 8 - B, National Highway, Rajkot Gujarat, 360023.
Statement of Cash Flow for the year ended March 31, 2026

Particular	Year ended March 31, 2026		Year ended March 31, 2025	
	Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs
A. Cash flow from operating activities				
Net profit before tax		2,838.94		2,806.32
Adjustments for:				
Depreciation Expense	167.61		130.68	
Provision for Gratuity	19.02		12.29	
Interest Expenses / Financial Charge	643.80		614.67	
Interest Income	(21.12)		(194.46)	
Other Comprehensive Income (Gross)	(32.52)		0.17	
Profit on sale of investment	(1.03)		-	
Loss / (Profit) on sale of Property, Plant & Equipments	-	775.76	-	563.34
Operating profit before working capital changes		3,614.69		3,369.66
Adjustments for changes in working capital:				
(Increase)/ Decrease in Inventories	(3,750.99)		(5,411.91)	
(Increase)/ Decrease in Trade Receivables	(242.14)		334.22	
(Increase)/ Decrease in current - non current other assets	38.35		(128.53)	
Increase/ (Decrease) in Trade Payables	(794.58)		274.40	
Increase/ (Decrease) in other current liabilities	(291.28)		(1,373.97)	
		(5,040.63)		(6,305.78)
Operating profit after working capital changes		(1,425.94)		(2,936.12)
Income tax refund received / (Tax paid)		(154.17)		(175.95)
Net cash from operating activities (A)		(1,580.11)		(3,112.08)
B. Cash flow from investing activities				
Purchase of Property, Plant & Equipment	(282.75)		(263.10)	
Investment made in Shares	(135.07)		(44.49)	
Proceeds from sale of investment	130.99		-	
Loan Repaid/(Granted)	880.49		(573.19)	
Sale of Property, Plant & Equipment	-		-	
Interest income	21.12	614.76	194.46	(686.32)
Net cash used in investing activities (B)		614.76		(686.32)
C. Cash flow from financing activities				
Proceeds from /(Payment to) Non-current Term Loan(Net)	132.82		(17.29)	
Proceeds from /(Payment to) Short Term Loan(Net)	1,479.98		4,429.81	
Financial Cost	(643.80)		(614.67)	
		969.00		3,797.85
Net cash used in financing activities (C)		969.00		3,797.85
Net Decrease in Cash and Cash Equivalents (A+B+C)		3.65		(0.54)
Cash and cash equivalents at the beginning of the year		17.57		18.11
Cash and cash equivalents at the end of the year		21.22		17.57
		3.65		(0.54)
Net Decrease in Cash and Cash Equivalents (A+B+C)				

GAUTAM N. ASSOCIATES CHARTERED ACCOUNTANTS M.No.32742 AURANGABAD

Bombay Super Hybrid Seeds Limited
Statement of Cash Flow for the year ended March 31, 2026

	As at March 31, 2026 Rs. In Lakhs	As at March 31, 2025 Rs. In Lakhs
Cash and cash equivalents comprise of:		
Cash on Hand	20.37	12.08
Bank Balances:		
- In Current Accounts	0.73	5.37
- In term deposit Accounts	0.12	0.12
Cash and cash equivalents at the end of the year	**21.22**	**17.57**

Notes:

1 The above Statement of Cash Flow has been prepared under "Indirect Method" set out in Indian Accounting Standard - 7 on "Cash Flow Statements".

2 Figures in brackets indicate cash outgo.

3 Previous year's figures have been regrouped/ rearranged wherever necessary.

As per our report of even date.
For Gautam N Associates
Chartered Accountants
Firm Registration Number: 103117W

GAUTAM N. ASSOCIATES * CHARTERED ACCOUNTANTS * M.No.32742 * AURANGABAD

Gautam Nandawat
Partner
Membership No. :032742
UDIN:26032742NLHQGZ2463

Place : Chhatrapati Sambhajinagar
Date : 25/05/2026

For and on behalf of the Board of Directors

Arvind J. Kakadiya
Managing Director
DIN No.: 06893183
Place: Kuvadava, Rajkot
Date : 25/05/2026

Kiritkumar Jadavjibhai Kakadia
Whole Time Director & CFO
DIN No.: 06893686
Place: Kuvadava, Rajkot
Date : 25/05/2026

Amitkumar Khandekar
Company Secretary
Place: Kuvadava, Rajkot
Date : 25/05/2026

Bombay Super Hybrid Seeds Limited
CIN: L01132GJ2014PLC080273
Shrinathji Industrial Estate, Plot No.-11, Near Kuvadava G I D C, 8 - B, National Highway, Rajkot Gujarat, 360023.
Statement of Changes in Equity

A. Equity Share Capital

(1) For the financial year 2025-26

Rs. In Lakhs

Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
1,049	-	-	-	1,049

(2) For the financial year 2024-25

Rs. In Lakhs

Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
1,049	-	-		1,049

B. Statement of Changes in Other Equity :

i) For financial year ended on March 31st, 2026

Rs. In Lakhs

Particular	Reserves and Surplus				Total
	Security Premium Reserve	OCI- Non reclassifiable- Employee Benefit	OCI- reclassifiable- Investment	Retained Earning	
Balances as on 01.04.2025	575.43	(32.19)	(4.24)	8,879.99	9,418.98
Changes in the accounting policies or prior period errors	-	-	-	-	-
Restated balance at the beginning of the year	575.43	(32.19)	(4.24)	8,879.99	
Additions during the Year	-	2.00	(34.53)	2,665.66	2,633.14
Total Comprehensive Income for the year	575.43	(30.19)	(38.77)	11,545.65	12,052.12
Tax Effect on OCI for earlier year	-			-	-
Transfer to Retained Earnings	-	-	-	-	-
Balance as on 31.03.2026	575.43	(30.19)	(38.77)	11,545.65	12,052.12

ii) For financial year ended on March 31st, 2025

Rs. In Lakhs

Particular	Reserves and Surplus				Total
	Security Premium Reserve	OCI- Non reclassifiable- Employee Benefit	OCI- reclassifiable- Investment	Retained Earning	
Balances as on 01.04.2024	575.43	(36.60)	-	6,239.49	6,778.32
Changes in the accounting policies or prior period errors	-	-	-	-	-
Restated balance at the beginning of the year	575.43	(36.60)	-	6,239.49	
Additions/ Deletion during the Year	-	4.41	(4.24)	2,640.50	2,640.67
Total Comprehensive Income for the year	575.43	(32.19)	(4.24)	8,879.99	9,418.98
Tax Effect on OCI for earlier year	-	-	-	-	-
Transfer to Retained Earnings	-	-	-	-	-
Balance as on 31.03.2025	575.43	(32.19)	(4.24)	8,879.99	9,418.98

In terms of our report of even date.
For Gautam N Associates
Chartered Accountants
Firm Registration Number: 103117W

Gautam Nandawat
Partner
Membership No. :032742
UDIN:26032742NLHQGZ2463
Place : Chhatrapati Sambhajinagar
Date : 25/05/2026

For and on behalf of the Board of Directors

Arvind J. Kakadiya
Managing Director
DIN No.: 06893183
Place: Kuvadava, Rajkot
Date : 25/05/2026

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Whole Time Director & CFO
DIN No.: 06893686
Place: Kuvadava, Rajkot
Date : 25/05/2026

Amitkumar Khandekar
Company Secretary
Place: Kuvadava, Rajkot
Date : 25/05/2026

General Information

Bombay Super Hybrid Seeds Limited (CIN L01132GJ2014PLC080273) is incorporated under the Companies Act, 2013 with its registered office at Shrinathji Industrial Estate, Plot No.-11, Near Kuvadava G I D C, 8 - B, National Highway, Rajkot GJ 360023. The company is engaged in the business of Production, Processing, and Marketing of Hybrid and GM Seeds. The Company has a product range of Field crops and Vegetable crops. The company has a Pan India presence for sales through an extensive network of distributors. The equity shares of the company are listed on the National Stock Exchange and Bombay Stock Exchange effective from 12th May 2026 in India.

1 MATERIAL ACCOUNTING POLICIES:

A Basis of Preparation and Presentation

i) The financial statements are prepared in accordance with applicable Indian Accounting Standards (Ind AS) and on accounting principles of going concern which are measured at fair values except Property, Plant & Equipments, which are accounted for on historical cost basis. These financial statements have been prepared to comply with all material aspects with the Indian accounting standards notified under section 133 of the Act, (the "Act") read with Rule 7 of the Companies (Accounts) Rules, 2014, and the other relevant provisions of the Act.

ii) Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policies hitherto in use.

iii) All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Act. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current classification of assets and liabilities.

B REVENUE RECONGNTION

i) Revenue is measured at the transaction valued considered as fair value of the consideration received or receivable where the ownership and significant risk has been transferred to the buyer.

ii) Interest on overdue debtors is accounted for as and when received, as the collection cannot be ascertained with reasonable certainty.

iii) Sales return are accounted for / provided for in the year of return.

iv) Compensation on account of crop quality discounts are accounted for as and when settled.

C PROPERTY, PLANT AND EQUIPMENTS

i) Land and buildings held for use in the production or supply of goods or services, or for administrative purposes, are stated in the balance sheet at cost less accumulated depreciation. Freehold land is not depreciated.

ii) All other items of Property, Plant and Equipments are stated at cost less accumulated depreciation and accumulated impairment losses.

iii) An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised to the standalone statement of profit and loss.

D CAPITAL WORK-IN-PROGRESS

Properties in the course of construction for production, supply or administrative purposes are carried at cost, less any recognised impairment loss. Cost includes professional fees and, for qualifying assets, borrowing costs capitalised in accordance with the Company's accounting policy. Such properties are classified to the appropriate categories of property, plant and equipment when completed and ready for intended use. Depreciation of these assets, on the same basis as other property assets, commences when the assets are ready for their intended use.

E DEPRECIATION / AMORTIZATION

Depreciation is charged on the WDV Method based on the estimated useful life prescribed under Schedule II to the Act.



F IMPAIRMENT

Assessment is done at each Balance Sheet date as to whether there is any indication that an asset may be impaired. For the purpose of assessing impairment, the smallest identifiable group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows from other assets or groups of assets, is considered as a cash generating unit. If any such indication exists, an estimate of the recoverable amount of the asset/cash generating unit is made. Assets whose carrying value exceeds their recoverable amount are written down to the recoverable amount. Recoverable amount is higher of an asset's or cash generating unit's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life. Assessment is also done at each Balance Sheet date as to whether there is any indication that an impairment loss recognised for an asset in prior accounting periods may no longer exist or may have decreased.

G RESEARCH AND DEVELOPMENT EXPENDITURE:

The Research Expenditure (other than capital expenditure) incurred is charged off to the Statement of Profit & Loss.

H INVENTORIES:

i) Inventories comprise of Unprocessed seeds, Under- Processed Seeds, Processed Seeds, Packing Material and traded goods. Inventories are valued at the lower of cost or the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost is determined on First in First Out (FIFO) basis. Cost includes all charges in bringing the goods to their present location and condition and receiving charges.

ii) The cost of Under-Processed Seeds and Processed Seeds comprises of direct labour, other direct costs and related production overheads. Net realizable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

I FOREIGN CURRENCY TRANSACTIONS:

i) Transactions in foreign currency are recorded at the rate prevailing on the date of the transaction.

ii) Current Assets and Current Liabilities in foreign currency outstanding as at the year-end are stated at the rates of exchange prevailing at the close of the year. The resultant gains/losses of the year are recognized in the Statement of Profit and Loss.

J EMPLOYEES BENEFITS:

Liability as at the year end in respect of retirement benefits is provided for and/ or funded and charged to Statement of Profit and Loss as follows:

i) Provident Fund / Family Pensions:

At a percentage of salary/wages for eligible employees.

ii) Retirement benefit costs and termination benefit

The Company determines the present value of the defined benefit obligation and recognizes the liability or asset in the balance sheet.

The present value of the obligation is determined using the projected unit credit method, with actuarial valuations being carried out at the end of each year

Defined benefit costs are composed of:

(a) service cost – recognized in profit or loss; service cost comprises (i) current cost which is the increase in the present value of defined benefit obligations resulting from employee service in the current period, (ii) past service cost which is the increase in the present value of defined benefit obligations resulting from employee service in the prior periods resulting from a plan amendment, and (iii) gain or loss on settlement.

(b) remeasurements of the liability or asset - recognized in other comprehensive income.

(c) remeasurements of the liability or asset essentially comprise of actuarial gains and losses (i.e. changes in the present value of defined benefit obligations resulting from experience adjustments and effects of changes in actuarial assumptions).

Short-term benefits: A liability is recognised for benefits accruing to employees in respect of wages and salaries, annual leave and sick leave and other short term benefits in the period the related service is rendered at the undiscounted amount of the benefits expected to be paid in exchange for that service.

Other long-term benefits: Liabilities recognised in respect of other long-term employee benefits are measured at the present value of the estimated future cash outflows expected to be made by the Group in respect of services provided by employees up to the reporting date.

iii) Bonus

The company recognises a liability and expense for bonus in the year of payment. The company recognises a provision where contractually obliged or where there is past practice that has created a constructive obligation.



K BORROWING COST

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use. All other borrowing costs are recognised in the Statement of Profit and Loss in the period in which they are incurred. The Company determines the amount of borrowing costs eligible for capitalisation as the actual borrowing costs incurred on that borrowing during the period less any interest income earned on temporary investment of specific borrowings pending their expenditure on qualifying assets, to the extent that an entity borrows funds specifically for the purpose of obtaining a qualifying asset. In case if the Company borrows generally and uses the funds for obtaining a qualifying asset, borrowing costs eligible for capitalisation are determined by applying a capitalisation rate to the expenditures on that asset. The Company suspends capitalisation of borrowing costs during extended periods in which it suspends active development of a qualifying asset

L AGRICULTURAL ACTVITIES

i) Income from the agricultural activities is accounted for up to the stage of dispatch of goods by the Company to the customer after processing.

ii) Expenses which are directly related to the agricultural activities have been accounted for in the books of account under the Production Expenses. Expenses which are not related to the specific activities are allocated on the basis of turnover (net of return and Schemes & Discounts) of Agricultural activities and Trading activities.

M EARNING PER SHARE

Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Earnings considered in ascertaining the Company's earnings per share is the net profit for the year attributable to equity share holders. The weighted average number of equity shares outstanding during the year and for all years presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares, that have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year is adjusted for the effects of all dilutive potential equity shares.

N TAXATION

INCOME TAX

Provision for Current Tax is made and retained in the accounts on the basis of estimated tax liability as per applicable provisions of Income Tax Act 1961.

DEFERRED TAX

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. Such deferred tax assets and liabilities are not recognised if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.



Current and deferred tax for the year

Current and deferred tax are recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognized in other comprehensive income or directly in equity respectively. Where current tax or deferred tax arises from the initial accounting for a business combination, the tax effect is included in the accounting for the business combination.

The Company recognises interest levied and penalties related to Income Tax assessments in the tax expanse.

O USE OF ESTIMATES

The preparation of Financial Statements requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of Financial Statements and the reported amounts of revenues and expenses during the reporting period. Difference between the actual results and the estimates are recognised in the period in which the results are known/ materialised.

P PROVISION AND CONTINGENT LIABILITIES

Provisions: Provisions are recognised when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date and are not discounted to its present value.

Contingent Liabilities: Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

Q CASH AND CASH EQUIVALENTS

In the Cash Flow Statement, cash and cash equivalents includes cash on hand, demand and short term deposits with banks, other short-term highly liquid investments with original maturities of three months or less.

R FINANCIAL ASSETS AT AMORTISED COST

Financial assets are subsequently measured at amortised cost if these financial assets are held within a business whose objective is to hold these assets in order to collect contractual cash flows and contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

S FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

Financial assets are measured at fair value through other comprehensive income if these financial assets are held within a business whose objective is achieved by both collecting contractual cash flows and selling financial assets and a contractual terms of the financial assets give rise on the specified dates to cash flows that are solely payment of the principal and interest on the principal amount outstanding.

T FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

Financial assets are measured at fair value through profit or loss unless it is measured at amortised cost or at fair value through other comprehensive income on initial recognition. The transaction costs directly attributable to the acquisition of assets and liabilities at fair value through profit and loss are immediately recognised in the statement of profit and loss.

U FINANCIAL LIABILITIES

Financial liabilities are measured at amortised cost using the effective interest method, if tenure repayment of such liability exceeds one year.

V EQUITY INSTRUMENTS

An equity instrument is a contract that evidences residual interest in the assets of the company after deducting all of its liabilities. The Company recognises equity instruments at proceeds received net off direct issue cost.



W RECLASSIFICATION OF FINANCIAL ASSETS

The Company determines classification of the financial assets and liabilities on initial recognitions. After initial recognition, no reclassification is made for financial assets which are equity instruments and financial liabilities. For financial assets which are debt instruments, a reclassification is made only if there is a change in the business model for managing those assets. Changes to the business model are expected to be infrequent. The Company's senior management determines change in the business model as a result of external or internal changes which are significant to the company's operations. Such changes are evident to external parties. A change in the business model occurs when a company either begins or ceases to perform an activity that is significant to its operations. If the Company reclassifies financial assets, it applies the reclassification prospectively from the reclassification date which is the first day of the immediately next reporting period following the change in business model. The Company does not restate any previously recognized gains, losses (including impairment gains and losses) or interest.

X OFFSETTING OF FINANCIAL INSTRUMENTS

Financial assets and liabilities are offset and the net amount is reported in the Balance Sheet if there is currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, to realize the assets and settle the liabilities simultaneously.

Y LEASES :

As a Lessee

The Company's lease asset classes primarily consist of leases for land and buildings. The Company assesses whether a contract contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

To assess whether a contract conveys the right to control the use of an identified asset, the Company assesses whether:

- the contract involves the use of an identified asset;
- the Company has substantially all of the economic benefits from use of the asset through the period of the lease; and
- the Company has the right to direct the use of the asset.

At the date of commencement of the lease, the Company recognizes a right-of-use asset ("ROU") and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short-term leases) and low value leases. For these short-term and low value leases, the Company recognizes the lease payments as an operating expense on a straight-line basis over the term of the lease.

The right-of-use assets are initially recognized at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment losses. Certain lease arrangements include the options to extend or terminate the lease before the end of the lease term. ROU assets and lease liabilities includes these options when it is reasonably certain that they will be exercised.

Right-of-use assets are depreciated from the commencement date on a straight-line basis over the shorter of the lease term and useful life of the underlying asset. Right of use assets are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the Cash Generating Unit (CGU) to which the asset belongs.

The lease liability is initially measured at amortized cost at the present value of the future lease payments. The lease payments are discounted using the interest rate implicit in the lease or, if not readily determinable, using the incremental borrowing rates in the country of domicile of these leases. Lease liabilities are remeasured with a corresponding adjustment to the related right of use asset if the Company changes its assessment if whether it will exercise an extension or a termination option.

Lease liability and ROU asset have been separately presented in the Balance Sheet and lease payments have been classified as financing cash flows.

Short term leases

The Company applies the short-term lease recognition exemption to its short-term leases (i.e., those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low-value assets recognition exemption to leases that are considered to be low value. Lease payments on short-term leases and leases of low-value assets are recognised as expense on a straight-line basis over the lease term.

As a Lessor

Lease income from operating leases where the Company is a lessor is recognised in income on a straight-line basis over the lease term unless the receipts are structured to increase in line with expected general inflation to compensate for the expected inflationary cost increases. The respective leased assets are included in the balance sheet based on their nature.

Z FUNCTIONAL AND PRESENTATION CURRENCY

Indian Rupees is the functional and presentation currency

GAUTAM N. ASSOCIATES CHARTERED ACCOUNTANTS M.No.32742

Bombay Super Hybrid Seeds Limited
CIN: L01132GJ2014PLC080273
Shrinathji Industrial Estate, Plot No.-11, Near Kuvadava G I D C, 8 - B, National Highway, Rajkot Gujarat, 360023.
NOTE No 2

PROPERTY, PLANT & EQUIPMENTS

Rs. In Lakhs.

SR. NO.	PARTICULARS	GROSS BLOCK			AS AT 31.03.2026	DEPRECIATION / AMORTISATION				NET BLOCK	
		AS AT 31.03.2025	ADDITION DURING THE YEAR	DEDUCTION DURING THE YEAR		AS AT 01.04.2025	FOR THE YEAR	DEDUCTION	UP TO 31.03.2026	AS AT 31.03.2026	AS AT 31.03.2025
(A)	TANGIBLE ASSETS										
1	Freehold Land	45.03	0.00	0.00	45.03	0.00	0.00	0.00	0.00	45.03	45.03
2	Shop at Bedi Marketing Yard	18.00	0.00	0.00	18.00	0.00	0.00	0.00	0.00	18.00	18.00
3	Factory Building	708.76	0.00	0.00	708.76	248.11	43.76		291.87	416.89	460.65
4	Cold Storage	573.96	0.00	0.00	573.96	410.14	29.65		439.79	134.17	163.82
5	Solar Roof System	13.95	0.00	0.00	13.95	10.24	0.67	0.00	10.91	3.04	3.71
6	Plant & Machinery	257.45	0.00	0.00	257.45	189.27	12.34	0.00	201.61	55.84	68.19
7	Electrification	9.80	0.00	0.00	9.80	9.10	0.14	0.00	9.24	0.56	0.70
8	Office Equipment	12.13	2.13	0.00	14.26	11.78	0.77	0.00	12.55	1.72	0.35
9	Computer	6.48	0.57	0.00	7.05	6.25	0.13	0.00	6.38	0.67	0.23
10	Office Furniture	53.10	0.00	0.00	53.10	37.32	4.07	0.00	41.39	11.71	15.77
11	Vehicles	196.22	280.05	0.00	476.27	108.34	73.60		181.93	294.34	87.89
	Total (A)	1894.89	282.75	0.00	2177.64	1030.55	165.14	0.00	1195.68	981.96	864.34
(B)	R&D assets:										
1	Farm Godown	15.76	0.00	0.00	15.76	8.69	0.67	0.00	9.36	6.40	7.07
2	Computer	6.07	0.00	0.00	6.07	4.03	1.28	0.00	5.32	0.75	2.03
3	Equipments	1.86	0.00	1.86	0.00	1.86	0.00	1.86	0.00	0.00	0.00
4	Furniture	0.96	0.00	0.00	0.96	0.85	0.03	0.00	0.88	0.08	0.10
5	Motor Cycle	1.51	0.00	0.00	1.51	0.48	0.27	0.00	0.74	0.76	1.03
	Total (B)	26.15	0.00	1.86	24.29	15.92	2.25	1.86	16.31	7.99	10.23
	Total (A+B)	1921.04	282.75	1.86	2201.94	1046.47	167.38	1.86	1211.99	989.95	874.57
(C)	INTANGIBLE ASSETS										
1	Software	5.71	0.00	0.00	5.71	5.35	0.23	0.00	5.58	0.13	0.36
	TOTAL (A+B+C)	1926.75	282.75	1.86	2207.64	1051.82	167.61	1.86	1217.57	990.08	874.93
	Previous Year	1663.65	263.10	0.00	1926.75	921.14	130.68	0.00	1051.82	874.93	

2.1 The company has not revaued any Tangible or Intangible assets during the financial year

2.2 No Capital Work in Progress and Intangible asset under development are pending at the year end.

2.3 All the Immovable propertes are held in the name of company.



Bombay Super Hybrid Seeds Limited
CIN: L01132GJ2014PLC080273
Shrinathji Industrial Estate, Plot No.-11, Near Kuvadava G I D C, 8 - B, National Highway, Rajkot Gujarat, 360023.
Notes to Financial Statements for the year ended March 31, 2026

	As at March 31, 2026 Rs. In Lakhs	As at March 31, 2025 Rs. In Lakhs
3 DEFERRED TAX ASSETS (NET)		
Liability:-	-	-
	-	-
Assets:-		
Depreciation on PPE & Intangible Assets	27.53	24.37
Expenses disallowed under Income tax Act	0.44	1.03
Remeasuring of Assets	6.68	-
Provision for Gratuity	31.64	26.85
Total Deferred Tax assets at the year end	66.28	52.25
Net Deferred Tax	66.28	52.25
Less: Opening deferred tax assets	52.25	48.85
Deferred Tax Assets recognized during the year	14.03	3.41
4 OTHER NON-CURRENT ASSETS		
[Unsecured, Considered Good]		
Security Deposits	7.31	6.86
	7.31	6.86
5 INVENTORIES		
Traded Goods	19,274.74	17,460.51
Finished Goods - Production	3,703.38	1,915.38
Packing and Stores Materials	229.35	80.59
	23,207.46	19,456.48

5.1 There are no biological assets held as on the balance sheet date.

6 INVESTMENTS		
Equity shares in listed, non-traded at fair value	49.61	44.49
	49.61	44.49
7 TRADE RECEIVABLES		
Considered Good - Secured	183.63	158.73
Considered Good - Unsecured	729.55	512.31
Considered Doubtful - Unsecured	1.73	4.09
Provision for doubtful debts	(1.73)	(4.09)
	913.18	671.04

GAUTAM N. ASSOCIATES CHARTERED ACCOUNTANTS M.No.32742 AURANGABAD

	As at March 31, 2026 Rs. In Lakhs	As at March 31, 2025 Rs. In Lakhs
7.1 Receivable from related parties	-	236.86

7.2 No trade or other receivable are due from directors or other officers of the Company either severally or jointly with any other person.

7.3 Trade Receivables ageing schedule as at 31st March 2026 — Rs. In Lakhs

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months to 1 year	1-2 years	2-3 years	more than 3 years	
i) Undisputed Trade receivables - considered good	868.86	37.60	0.05	3.12	3.56	913.18
ii) Undisputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
iii) Undisputed Trade Receivables - credit impaired	-	-	-	-		-
iv) Disputed Trade Receivables-considered good	-	-	-	-	-	-
v) Disputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables - credit impaired	-	-	-	-	1.73	1.73
Total	868.86	37.60	0.05	3.12	5.29	914.91

7.4 Trade Receivables ageing schedule as on 31st March 2025 — Rs. In Lakhs

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months to 1 year	1-2 years	2-3 years	more than 3 years	
i) Undisputed Trade receivables - considered good	646.82	14.78	4.20	5.24	-	671.04
ii) Undisputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
iii) Undisputed Trade Receivables - credit impaired	-	-	-	-	-	-
iv) Disputed Trade Receivables-considered good	-	-	-	-	-	-
v) Disputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	4.09	4.09
(vi) Disputed Trade Receivables - credit impaired	646.82	14.78	4.20	5.24	4.09	675.13

7.5 Movement of Provision:-

Opening Balance	4.09	5.14
Add: Provision made during the year	-	-
Less: Bad debts written off	(2.19)	-
Less: Reversal of provision	(0.17)	(1.05)
Closing Balance	**1.73**	**4.09**

8 CASH AND BANK BALANCES

Cash on Hand	20.37	12.08
Bank Balances in Current Account	0.73	5.37
Term Deposits (Refer note no 8.1)	0.12	0.12
	21.22	**17.57**

8.1 Term deposit is kept as lien marked with bank for a term of 26 months against the bank guarantee issued in favour of Gujarat Pollution Control Board. The term deposit will mature on March 2028.

9 FINANCIAL ASSETS - LOAN

Loan to Related Parties	-	880.49
	-	**880.49**

10 CURRENT TAX ASSETS

Income Tax Receivable(Also Refer Note No. 32(1))	28.29	28.29
	28.29	**28.29**

11 OTHER CURRENT ASSETS

[Unsecured, Considered Good]		
Interest receivable from a related party	-	2.02
Advance against Seed Production/Purchases	44.18	123.77
Advances to Employees	18.18	8.35
Other receivable	30.00	2.42
Prepaid Expenses	14.22	8.84
	106.59	**145.39**

GAUTAM N. ASSOCIATES CHARTERED ACCOUNTANTS M.No.32742 AURANGABAD

12 SHARE CAPITAL

Authorised Share Capital	As at March 31, 2026		As at March 31, 2025	
	No. of Shares	Rs. In Lakhs	No. of Shares	Rs. In Lakhs
Equity Shares of Re. 1 each (Previous Year Re 1 each)	11,00,00,000	1,100	11,00,00,000	1,100
	11,00,00,000	1,100	11,00,00,000	1,100
Issued, Subscribed and Paid up				
Equity Shares of Re. 1 each (Previous Year Re 1 each)	10,49,37,280	1,049	10,49,37,280	1,049
	10,49,37,280	**1,049**	**10,49,37,280**	**1,049**

(a) Reconciliation of Number of Shares: -

	As at March 31, 2026		As at March 31, 2025	
	No. of Shares	Rs. In Lakhs	No. of Shares	Rs. In Lakhs
Equity Shares:				
Balance as at the beginning of the year	10,49,37,280	1,049	10,49,37,280	1,049
Reclassified as Re 1 per share (refer note no. (b) below)	-	-	-	-
Add: Shares issued during the year	-	-	-	-
Balance as at the end of the year	10,49,37,280	1,049	10,49,37,280	1,049

(b) The Company has passed resolution in the annual general meeting held on September 09, 2022 for reclassification by splitting of equity shares of the Company from Rs. 10 to Re. 1 per share. Accordingly the number of Issued, Susbscribed and Paid up equity shares have been increased.

(c) Rights, Preferences and Restrictions attached to Shares : -

The Company has one class of equity shares having a par value of Re. 1 per share. Equity shareholder is eligible for one vote per share held. They are eligible for dividend on the basis of their shareholding. In the case of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, if any, in proportion to their shareholding.

(d) Details of Shares held by Shareholders holding more than 5% of the aggregate shares in the Company : -

	As at March 31, 2026		As at March 31, 2025	
	No. of Shares	% holding	No. of Shares	% holding
Name of Equity Shareholders				
Arvindkumar Jadavjibhai Kakadiya	2,98,97,750	28.49	2,98,97,750	28.49
Kiritkumar Jadavjibhai Kakadiya	2,81,48,345	26.82	2,81,48,345	26.82
Kishorkumar Devrajbhai Kakadiya	86,09,028	8.20	86,09,028	8.20
Jadavjibhai Devrajbhai Patel	59,12,000	5.63	59,12,000	5.63

(e) Shareholding of Promoters :-

Name of Promoters	As at 31st March 2026		As at 31st March 2025		% change during the year
	No of Shares	% of total shares	No of Shares	% of total shares	
Arvindkumar Jadavjibhai Kakadiya	2,98,97,750	28.49	2,98,97,750	28.49	0.00
Kiritkumar Jadavjibhai Kakadiya	2,81,48,345	26.82	2,81,48,345	26.82	0.00
Kishorkumar Devrajbhai Kakadiya	86,09,028	8.20	86,09,028	8.20	0.00
Jadavjibhai Devrajbhai Patel	59,12,000	5.63	59,12,000	5.63	0.00
Hetalben Rajanibhai Kakadiya	5,07,560	0.48	5,07,560	0.48	0.00
Sonalben Arvindbhai Kakadiya	4,89,205	0.47	4,89,205	0.47	0.00
Ankur Kishorbhai Kakadiya	3,75,800	0.36	3,75,800	0.36	0.00
Viken Jayantilal Kakadiya	3,20,000	0.30	3,20,000	0.30	0.00
Rakshit Jentilal Kakadiya	3,20,000	0.30	3,20,000	0.30	0.00
Kantaben Jayantibhai Kakadiya	3,20,000	0.30	3,20,000	0.30	0.00
Jayantilal Devrajbhai Kakadiya	3,20,000	0.30	3,20,000	0.30	0.00
Prabhaben Kishorbhai Kakadiya	3,20,000	0.30	3,20,000	0.30	0.00
Rajnikantbhai Jadavbhai Kakadiya (HUF)	3,20,000	0.30	3,20,000	0.30	0.00
Arvindbhai Jadavbhai Kakadiya (HUF)	3,20,000	0.30	3,20,000	0.30	0.00
Kiritbhai Jadavjibhai (HUF)	3,20,000	0.30	3,20,000	0.30	0.00
Jadavji Devrajbhai (HUF)	3,20,000	0.30	3,20,000	0.30	0.00
Sangitaben Kiritbhai Kakadiya	2,69,739	0.26	2,69,739	0.26	0.00
Kishorbhai Devrajbhai (HUF)	1,92,630	0.18	1,92,630	0.18	0.00
Jagrutiben Rakshit Kakadiya	1,60,000	0.15	1,60,000	0.15	0.00
Rajnibai Jadvajibhai Kakadiya	49,200	0.05	49,200	0.05	0.00
Dushyantbhai S. Sakariya	350	0.00	350	0.00	0.00
Total	**7,74,91,607**	**73.85**	**7,74,91,607**	**73.85**	**0.00**



Notes to Financial Statements for the year ended March 31, 2026

	As at March 31, 2026 Rs. In Lakhs	As at March 31, 2025 Rs. In Lakhs
13 Other Equity		
Securities Premium	575.43	575.43
OCI- Employee's Benefits	(30.19)	(32.19)
OCI- Investment	(38.77)	(4.24)
Retained Earnings	11,545.65	8,879.99
	12,052	**9,419**
14 Non- Current Financial Liabilities - Borrowings		
Secured Loans		
Term Loan		
Vehicle Loan (Refer Note 14.2)	167.04	34.22
	167.04	**34.22**

14.1 Secured by hypothecation of vehicle purchased against this loan.
14.2 The repayment ranging from 36 months to 60 months and carrying interest rate ranging from 7.90% to 8.38% p.a.

15 Non-Current Provisions		
Gratuity	89.18	73.32
	89.18	**73.32**
16 Current Financial Liabilities - Borrowings		
Secured :		
From Banks - Cash Credit & WCDL (Refer Note no 16.1)	9,262.40	8,948.12
From Banks - Pledge Loan (Refer Note no 16.2)	1,318.92	214.39
Current maturities of long term vehicle loan	78.46	17.29
	10,659.78	9,179.80

16.1 (a) Cash Credit and Working Capital Demand Loan (WCDL) facilities are secured by way of hypothecation of current assets (present and future) and all movable fixed assets (present and future) of the company.
(b) Further secured by registered mortgage of company's immovable properties situated at Plot No 8, 9, 10 and 11, Shrinathji Industrial Estate, Village Kuchiyadad, Tq & Dist. Rajkot
(c) Secured by residential Flat at Tulip 503, Wing D, Garden City, Rajkot owned by Rajnikantbhai Jadavjibhai Kakadiya & Jadavjibhai Devrajbhai Kakadiya.
(d) Secured by Plot No 7, BS Zone, 12, Sokhda, Rajkot owned by Sangitaben Kiritbhai Kakadiya.
(e) Secured by Shop No 7-A, BS Hight 2, Rajkot owned by Kishorbhai Devrajbhai Kakadiya.
(f) Secured by commercial land RS 88/3/P1 & P2, P/4, P1, Bombay Super Commercial Zone 12, Plot No 4 & 5, at Sokhda Dist Rajkot owned by Kiritbhai Jadavjibhai Kakadiya.
(g) Secured by RS 132/1, 132/2, 132/3,BS Zone-10, at Anadpar, Rajkot. Owned by Sonalben Arvindbhai Kakadiya.
(h) The Borrowings are guaranteed by the 4 Promoter Directors of the company and 2 relatives of director.
(i) The rate of interest for Cash Credit and WCDL is ranging 7.70% to 8.25% p.a..

16.2 Secured by pledge of stocks and personally guaranteed by the 3 Promoter Directors of the company. Rate of interest Repo +2.85%

16.3 The Company has availed Cash Credit and Pledged against stock loan from the bank and the same is used for the purposes they have been raised.

GAUTAM N. ASSOCIATES CHARTERED ACCOUNTANTS M.No.32742 AURANGABAD

Notes to Financial Statements for the year ended March 31, 2026

	As at March 31, 2026 Rs. In Lakhs	As at March 31, 2025 Rs. In Lakhs
17 Current Financial Liabilities - Trade Payable		
- Due to Micro, Small and Medium Enterprises	-	-
- Due to Others	254.63	1,049.21
	254.63	**1,049.21**

17.1 The MSME parties have been identified based upon the information made available to the company.

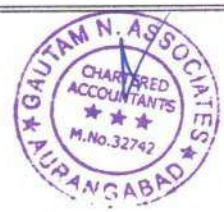
17.2 Trade Payables ageing schedule as on 31st March 2026 — Rs. In Lakhs

Particulars	Unbilled	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
i) MSME	-	-	-	-	-	-
ii) Others	-	254.63	-	-	-	254.63
iii) Disputed dues- MSME	-	-	-	-	-	-
iv) Disputed dues - Others	-	-	-	-	-	-
Total	-	254.63	-	-	-	254.63

17.3 Trade Payables ageing schedule as on 31st March 2025 — Rs. In Lakhs

Particulars	Unbilled	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
i) MSME	-	-	-	-	-	-
ii) Others	-	1,049	-	-	-	1,049
iii) Disputed dues- MSME	-	-	-	-	-	-
iv) Disputed dues - Others	-	-	-	-	-	-
Total	-	1,049	-	-	-	1,049

18 Other Current Liabilities		
Advance booking from customers	641.23	750.73
Security Deposits from dealers & distributors	183.63	158.73
Payable to Trade Receivable	88.55	235.11
Statutory Dues Payable	21.45	17.90
Interest accrued but not due	51.37	1.63
Expenses Payables	48.63	162.03
	1,034.84	**1,326.13**
18.1 Includes received from related party	-	-
19 Current Provisions		
Gratuity	36.53	33.37
	36.53	**33.37**
20 Current Tax Provisions		
Income tax Provisions (Net of advance tax, TCS and TDS of Rs.141.09 Lakhs; Previous year Rs. 155.42 Lakhs)	46.51	13.37
	46.51	**13.37**



Notes to Financial Statements for the year ended March 31, 2026

	Year Ended March 31, 2026 Rs. In Lakhs	Year Ended March 31, 2025 Rs. In Lakhs
21 Revenue from Operations		
Sale of Traded Goods	24,247.26	21,837.88
Sale of Agriculture Produce	10,161.17	14,037.65
	34,408.44	35,875.53
Crop Wise sale:-		
Groundnut Seeds	16,059.18	19,156.57
Gram Seeds	6,893.03	6,700.11
Rajka Seeds	1,207.44	1,236.66
Wheat Seeds	1,702.58	1,876.51
Soyabean Seeds	1,879.13	1,508.60
Cumin Seeds	1,410.22	1,565.04
Coriander Seed	647.55	538.47
Guar Seed	143.60	250.95
Mung Seed	1,394.55	617.62
Metha Seed	740.71	686.18
Tur Seed	546.86	758.09
Udid Seed	913.57	342.08
Others	870.01	638.64
	34,408.44	35,875.53

21.1 The expenses relating to Transportation, Rebate and Discounts given have been netted of against the turnover on the basis of trading and production turnover.

22 Other Income		
Interest Received	21.12	194.46
Brand License Fee (refer note no 22.1)	5.00	-
Foreign Exchange Gain	3.47	3.46
Vatav Discount	16.02	20.45
Short term gain from Investment	1.03	5.14
Reversal of provision for Bad debts	0.17	1.05
Misc. Income	0.80	2.19
Insurance Claim Received	-	0.73
Weigh, Rate Difference & Transportation charges	39.99	51.48
	87.60	278.96

22.1 The company has entered into Agreements with related party for use of Company's Brand name for a period 10 years.

23 Purchase of Stock-in-trade		
Purchase of Seeds	22,883.09	25,751.81
	22,883.09	25,751.81

24 Production Expenses		
Seed Production Expenses	6,940.18	7,854.03
Lease Rent for Agricultural Land (Also refer Note no. 41)	1,756.49	1,816.73
	8,696.67	9,670.76

GAUTAM N. ASSOCIATES CHARTERED ACCOUNTANTS M.No.32742 AURANGABAD

Bombay Super Hybrid Seeds Limited
Notes to Financial Statements for the year ended March 31, 2026

	Year Ended March 31, 2026 Rs. In Lakhs	Year Ended March 31, 2025 Rs. In Lakhs
25 Changes in Inventories (Increase)/ Decrease in Stocks		
Closing Stock		
Traded Goods	19,274.74	17,460.51
Finished Goods - Production	3,703.38	1,915.38
	22,978.12	19,375.89
Opening Stock		
Traded Goods	17,460.51	11,078.29
Finished Goods - Production	1,915.38	2,867.63
	19,375.89	13,945.92
	3,602.23	5,429.97
26 Employee Benefits Expenses		
Salaries, Wages and Bonus	353.91	338.65
Contribution to Provident and Other Funds	3.04	2.96
Employee Insurance	1.67	1.41
Gratuity	21.02	18.18
	379.63	361.20
27 Finance Costs		
Interest on Term Loan	17.15	4.82
Interest on Working Capital Loan	606.31	555.29
Interest- Others	0.17	0.17
Loan Processing Charges	20.17	54.38
	643.80	614.67
28 Depreciation and Amortisation Expenses		
Depreciation on Tangible Assets	167.38	130.62
Amortisation on Intangible Assets	0.23	0.06
	167.61	130.68



	Year Ended March 31, 2026 Rs. In Lakhs	Year Ended March 31, 2025 Rs. In Lakhs
29 Other Expenses		
A. Seed Conditioning Expenses		
Freight Inward	340.04	477.80
Job work Charges	-	6.99
Labour Charges	202.43	235.27
Stores and Packing Materials Consumed	268.53	229.58
Power and Fuel	119.52	137.81
Warehouse Rent & Charges	158.34	66.51
Repairs and Maintenance (Machinery)	1.89	1.58
	1,090.75	1,155.54
B. Administrative Expenses & Selling Expenses		
Rates & Taxes	3.61	4.47
Insurance Expenses	35.99	20.72
Consultancy & Legal Expenses	14.35	18.16
Auditors remuneration - Statutory audit fees	9.95	9.05
- Tax audit fees	2.14	1.95
- Other services	3.51	1.89
Repairs and Maintenance (Other Assets)	5.28	5.31
Communication Cost	3.42	2.07
Travelling Expenses	81.01	84.32
Bank Charges	10.75	2.13
Donation Expenses	1.21	2.05
Miscellaneous Expenses	10.71	5.46
Fumigation Expenses	5.96	6.31
Advertisement and Promotional Expense	63.94	85.62
Sales Scheme Expense	199.36	231.48
Cash Discount	57.44	84.38
Compensation to farmers	8.60	-
Bad Debts	0.30	-
Brokerage & Commission Expense	1.47	19.80
Supervision & Inspection Charges	20.00	-
Freight and Forwarding Expense	428.12	262.83
Corporate Social Responsibility Expenses (Refer Note No 47)	47.53	36.63
	1,014.65	884.64
C. Research and Development Expenses		
Fertilizers & Pesticides Exp.	5.99	10.43
Salary	124.83	109.58
Travelling and Conveyance	1.45	3.48
Other Research & Development Exp.	250.85	85.37
	383.13	208.85
Total (A+B+C)	2,488.52	2,249.03



30 Fair Value Measurement

The management assessed that the fair values of short term financial assets and liabilities significantly approximate their carrying amounts largely due to the short term maturities of these instruments. The fair value of financial assets and liabilities is included at the amount at which the instrument could be exchanged in a current transaction among willing parties, other than in a forced or liquidation sale.

The Company determines fair values of financial assets and financial liabilities by discounting contractual cash inflows/ outflows using prevailing interest rates of financial instruments with similar terms. The fair value of investment is determined using quoted net assets value from the fund. Further, the subsequent measurement of all finance assets and liabilities (other than investment in mutual funds) is at amortized cost, using the effective interest method.

Discount rates used in determining fair value

The interest rate used to discount estimated future cash flows, where applicable, are based on the incremental borrowing rate of the borrower which in case of financial liabilities is the weighted average cost of borrowing of the Company and in case of financial assets is the average market rate of similar credits rated instrument.

The Company maintains policies and procedures to value financial assets or financial liabilities using the best and most relevant data available. In addition, the Company internally reviews valuation, including independent price validation for certain instruments.

Fair value hierarchy

All financial instruments for which fair value is recognized or disclosed are categorized within the fair value hierarchy described as follows, based on the lowest level input that is significant to the fair value measurement as a whole.

Level -1
Quoted (unadjusted) price is active market for identical assets or liabilities

Level 2:
Valuation technique for which the lowest level input that has a significant effect on the fair value measurement are observed, either directly or indirectly.

Level 3
Valuation technique for which the lowest level input has a significant effect on the fair value measurement is not based on observation market data.

31 Financial Instruments and Risk Review

i) Capital Management

The Company's capital management objectives are:-
The Board policy is to maintain a strong capital base so as to maintain investors, creditors and market confidence and future development of the business. The Board of Directors monitors return on capital employed.

The Company manages capital risk by maintaining sound/optimal capital structure through monitoring of financial ratios, such as debt-to-equity ratio and net borrowings-to-equity ratio on a monthly basis and implements capital structure improvement plan when necessary.

The Company uses debt ratio as a capital management index and calculates the ratio as Net debt divided by total equity. Net debt and total equity are based on the amounts stated in the financial statements.

Debt-to-equity ratio is as follows

Rs. In Lakhs

Particulars	As at 31st March 2026	As at 31st March 2025
Equity share capital	1,049	1,049
Other equity	12,052	9,419
Total Equity (A)	**13,101**	**10,468**
Non-current borrowings	167	34
Current borrowings	10,660	9,180
Gross Debt	**10,827**	**9,214**
Less: Cash and cash equivalents	21	18
Net Debt (B)	**10,806**	**9,196**
Net Debt to Equity Ratio (B/A)	**0.82**	**0.88**

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ii) **Credit Risk**

Credit risk is the risk of financial loss arising from counter-party failure to repay or service debt according to contractual terms or obligations. Credit risk encompasses both, the direct risk of default and the risk of deterioration of credit worthiness as well as concentration of risks. Credit risk is controlled by analysing credit limit and creditworthiness of customers on a continuous basis to whom the credit has been granted.

Financial instruments that are subject to concentration of credit risk principally consists of trade receivable investments, derivative financial instruments and other financial assets. None of the financial instruments of the Company results in material concentration of credit risk

Exposure to credit risk

The carrying amount of financial assets represents the maximum credit exposure. The maximum exposure to credit risk is as under, being the total of the carrying amount of balances with trade receivables and advances for seed production.

As on	Rs. In Lakhs
31st March, 2026	957.36
31st March, 2025	794.81

Trade receivables

Ind AS requires expected credit losses to be measured through a loss allowance. The Company assesses at each date of financial statement whether a financial asset or group of financial assets is impaired. The Company recognizes lifetime expected losses for all contract assets and / or all trade receivables that do not constitute a financing transaction. For all other financial assets, expected credit losses are measured at an amount equal to 12 months expected credit losses or at an amount equal to the life time expected credit losses, if the credit risk on the financial asset has increased significantly since initial recognition

Before accenting any new customer, the Company uses an external/internal credit scoring system to asses potential customer's credit quality and defines credit limits by customer. Limits and scoring attributed to customer are reviewed periodic basis

iii) **Liquidity Risk**

a) **Liquidity risk management**

Liquidity risk refers to the risk that the Company cannot meet its financial obligations. The objective of liquidity risk management is to maintain sufficient liquidity and ensure that funds are available for use as per requirements. The Company manages liquidity risk by maintaining adequate reserves, banking facilities and reserve borrowing facilities, by continuously monitoring forecast and actual cash flows, and by matching the maturity profiles of financial assets and liabilities.

b) **Maturities of financial liabilities**

The following tables detail the remaining contractual maturities for its financial liabilities with agreed repayment period. The amount disclosed in the tables have been draw up based on the undiscounted cash flow of financial liabilities based on the earliest date on which the Company can be required to pay. The table includes both interest and principal cash flows.

Rs. In Lakhs

Particular	31st March 2026		31st March 2025	
	Less than 1 year	More than 1 year	Less than 1 year	More than 1 year
Financial Liabilities				
Trade Payables	254.63	-	1,049.21	-
Working capital demand Loan	9,262.40	-	8,948.12	-
Pledge Loan	1,318.92	-	214.39	
Loan/Term Loan (at variable rate)	78.46	167.04	17.29	34.22
Total	**10,914.42**	**167.04**	**10,229.01**	**34.22**

c) **Maturities of financial assets**

The expected maturity for financial assets of the Company are all current

iv) **Market Risk**

Market risk is risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the market prices. Such changes in the value of financial instruments may result from changes in the foreign currency exchange rate, interest rate, credit, liquidity and other market changes.

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		Year Ended March 31, 2026 Rs. in Lakhs	Year Ended March 31, 2025 Rs. in Lakhs
32	**Contingent liabilities not provided for in respect of:-**		
	i) Claims against the Company not acknowledged as debts in respect of Income tax matter relating to the assessment year 2017-18 and 2024-25, which are being contested before Commissioner of Income tax (Appeal). (Net off tax paid Rs. 11.82 Lakhs)	1,927.25	497.59
	iii) Demand against non-deduction/ lower deduction of Income tax TDS	3.12	2.84
	ii) non-observation of various fiscal statute	Amount unascertainable	Amount unascertainable

33 In the opinion of the Board, Current and Non-current Assets, Advances are approximately of the value stated, if realized in the ordinary course of the business.

34 In order to garner additional sales and popularize the products of the Company among the retail farmers/ customers, the company has affected counter sales on cash basis.

35 Certain accounts of Trade Receivable, Trade Payable, Employees, Advances (including advances given to growers) are subject to confirmations and reconciliations, if any. The difference as may be noticed on reconciliation will be duly accounted for on completion thereof. In the opinion of the management, the ultimate difference will not be material.

36 **Managerial Remuneration:**

Rs. in Lakhs

Name of Manageraial Personnel	Position Held	Year Ended March 31, 2026	Year Ended March 31, 2025
Jadavji Devraj Kakadiya,	Director	12.00	12.00
Kishorkumar Devrajbhai Kakadiya	Director	12.00	12.00
Arvindkumar Jadavjibhai Kakadiya	Managing Director	60.00	60.00
Kiritkumar Jadavjibhai Kakadiya	Wholetime director and Chief Financial Officer	60.00	60.00
Hemang Chandrakant Baxi	Executive Director	16.25	16.25
Vivek Moliya	Company Secretary (upto 30.06.2024)	-	2.40
Amitkumar Khandekar	Company Secretary (w.e.f. 01.08.2024)	13.02	7.00

37 Disclosures as required by the Micro, Small and Medium Enterprises Development Act, 2006 are as under:-

Particulars	Year Ended 31-Mar-26 Rs. in Lakhs	Year Ended 31-Mar-25 Rs. in Lakhs
Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end	-	-
Interest due to suppliers registered under the MSMED Act and remaining unpaid as at year end	-	-
Principal amounts paid to suppliers registered under the MSMED Act, beyond the appointed day during the year	9.14	-
The amount of interest due and payable for the period of making delay payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act	-	-
Interest paid, under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest due and payable towards suppliers registered under MSMED Act, for payment already made	-	-
Further interest remaining due and payable for earlier years	-	-

Note:- i) This information has been given in respect of such vendors to the extent they could be identified as Micro and Small enterprises on the basis of information available with the Company.

ii) Interest on account of delayed payment to MSME amounting to Rs. 0.17 Lakhs has not been provided.

38 The reconciliation between the statutory income tax rate applicable to the company and the effective income tax rate of the company is as follows :-

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Statutory Income tax rate	25.17%	25.17%
Differences due to:		
- Income Exempt from Tax	18.61%	19.15%
- Effect of expenses that are not deductible in determining taxable profit (permanent disallowances)	0.11%	0.09%
Taxable Income at Different Rates	0%	0%
Others	0%	0%
Effective tax rate	6.45%	5.94%

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39 The Information related to Segmental Reporting as required to be disclosed in accordance with the Indian accounting standard: '108-operating Segment' are as under:-

(A) Broadly the activity of the company falls within Two segments

Criteria	Segments
Product Base	1. Agricultural Activities (Seed Production)
	2. Trading Activities

(B) The financial data of both segments are as follows:-

Rs. In Lakhs

Sr No	Particulars		Agriculture Activities	Trading Activity	Total
a	Segment Revenue				
i	External Sales/income	CY	10,161.17	24,247.26	34,408.44
		PY	14,037.65	21,837.88	35,875.53
ii	Inter-segment Sale	CY	-	-	-
		PY	-	-	-
iii	Other Income	CY	-	66.49	66.49
		PY	-	84.50	84.50
	Change in inventories	CY	(1,787.99)	(1,814.23)	(3,602.23)
		PY	952.25	(6,382.22)	(5,429.97)
iv	Total Revenue	CY	11,949.17	26,127.98	38,077.15
		PY	13,085.40	28,304.60	41,390.00
b	Total Revenue of each segment as a percentage of total revenue of all segment	CY	31.38	68.62	100.00
		PY	31.61	68.39	100.00
	Less: Production Expenses /Purchases	CY	8,696.67	22,883.09	31,579.76
		PY	9,670.76	25,751.81	35,422.57
	Less: Other Expenses (Refer Note (E) below)	CY	1,059.60	2,598.86	3,658.45
		PY	1,215.83	1,945.29	3,161.12
c	Segment Result	CY	2,192.90	646.04	2,838.94
		PY	2,198.82	607.50	2,806.32
d	Segment Result as a percentage of segmental result to the Profit	CY	77.24	22.76	100.00
		PY	78.35	21.65	100.00

(C) CY denotes current year and PY denotes previous year.

(D) The allocation of other expenses as mentioned in (B) (b) above, which are not directly relating to specific activity of production or trading, have been made by the management in the ratio of turnover and relied upon by the auditors.

(E) Other Expenses Includes Administration, Selling & Research Development Expenses, Depreciation and Finance Cost.

Geographical Segment:

Rs. In Lakhs

Particulars	Year Ended March 31, 2026			Year Ended March 31, 2025		
	India	Outside	Total	India	Outside India	Total
Revenue						
External Segment Revenue	34,408.44	-	34,408.44	35,875.53	-	35,875.53
Total Segment Revenue	**34,408.44**	-	**34,408.44**	**35,875.53**	-	**35,875.53**
Other Information						
Carrying Amount of Segment Assets	25,390.01	-	25,390.01	22,177.78	-	22,177.78

40 In the opinion of the Board, tangible assets have been stated at cost, which is at least equal to or less than the realizable value if sold in the ordinary course of business. Consequently, the management is of the opinion that there is no impairment of assets.

41 i The company is engaged in agricultural activities of production of seeds on lease hold land situated at various part of India. The Company's significant leasing arrangements are in respect of operating leases for Agricultural lands. These leasing arrangements which are in cancellable range and are usually renewable by mutual consent on mutually agreeable terms. The aggregate lease rentals payable are charged as rent in the Statement of Profit and Loss.

ii The company has entered into production agreements with various farmers/growers for cultivation and production of agricultural produce in view of the fact that the company itself is unable to carry on such activities which are spread over various parts of India. The company has compensated the production expenses based upon the agreements entered into with the farmers/ growers.

42 **Employee Benefits**

The company has classified the various benefits provided to employees as under

Defined Contribution Plans :

During the year, the Company has recognized the following amounts in the Statement of Profit & Loss

Rs. In Lakhs

		Year Ended March 31, 2026	Year Ended March 31, 2025
-	Employers Contribution to Provident Fund	3.04	2.96
-	Employers Contribution to ESI	0.00	0.00
-	Employers Contribution to Labour Welfare Fund	0.00	0.00

Defined Benefit Plans

The company has neither created fund nor contributed to Scheme framed by the Insurance Company for the defined benefit plans for the qualifying employees. The present value of the defined benefit obligation and the related current service cost were measured using the Projected Unit credit method with actuarial valuations being carried out at each balance sheet date.

In accordance with Indian Accounting Standard 19, actuarial valuation was done in respect of the aforesaid defined benefit plan of gratuity based on the following assumptions: -

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Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Discount Rate	7.15%	6.60%
Salary escalation rate	10%	10%
Expected rate of return on Plan Assets	-	-
Expected average remaining service of employee in the number of	-	-

Disclosures for defined benefit plans based on Actuarial Reports as at 31st March 2026

a) Change in Present Value of Defined Benefit Obligation

Rs. In Lakhs

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Present value of obligations at the beginning of the year	106.69	94.40
Current Service Cost	15.08	12.13
Liability Transferred in / acquisition	0.00	0.00
Past Current Service Cost	0.00	0.00
Interest Cost	5.94	6.05
Actuarial (Gain) / Loss	0.00	0.00
- due to change in financial assumption	(3.58)	3.17
- due to experience adjustments	1.58	(9.07)
Benefit paid	0.00	0.00
Present value of obligations at the end of the year	**125.71**	**106.69**

b) Change in Fair value of plan assets

Rs. In Lakhs

Particular	Year Ended March 31, 2026	Year Ended March 31, 2025
Fair Value of plan assets at the beginning of the year	-	-
Expected return on plan assets	-	-
Employer's contributions	0	0
Actuarial gain / (loss) on plan assets	-	-
Benefit paid	0	0
Fair value of plan assets at the end of the year	-	-

c) Percentage of each category of plan assets to total fair value of plan assets.

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Obligation on the part of the Company	100%	100%

d) Reconciliation of the present value of defined benefit obligations and the fair value of plan assets

Rs. In Lakhs

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Present value of funded obligations as at the end of the year	0.00	0.00
Fair value of plan assets as at the end of the year	0.00	0.00
Funded (Assets)/liability recognized in the Balance Sheet as at the end of the year	0.00	0.00
Present value of unfunded (assets) / obligations as at the end of the year	125.71	106.69
Unrecognized past service cost	0.00	0.00
Unrecognized actuarial (gain)/loss	0.00	0.00
Unfunded net (Assets)/liability recognized in the Balance Sheet as at the end of the year	**125.71**	**106.69**

e) Net employee benefit expense (Recognized in employment cost) :-

Rs. In Lakhs

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Current Service Cost	15.08	12.13
Interest Cost	5.94	6.05
Expected return on plan assets	-	-
Net Actuarial (Gain) / Loss recognized in the year	(2.00)	(5.89)
Past Service cost	0.00	0.00
Net Gratuity (income) / expense	**19.02**	**12.29**

f) Detail of Present value of obligation, Plan Assets and Experience Adjustments

Rs. In Lakhs

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Present value of obligation	125.71	106.69
Fair value of plan assets	-	-
(Surplus) / Deficit	125.71	106.69
Experience Adjustment	-	-
(Gain)/ Loss on plan liabilities	-	-
(Gain)/ Loss on plan assets	-	-

g) Expected contributions to Gratuity Fund next year Rs. NIL (Previous Year Rs. NIL)

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43 The company does not expect any liability in respect of leave encashment since all the employees enjoyed their earned leave during the year.

44 **Related parties disclosure**

List of related parties

a) **Related parties were common control exists:**

(Companies / firms with whom transactions have taken place during the year.)

i) Upsurge Seeds of Agriculture Limited
ii) American Genetics Ltd
iii) Bombay Organic Cold Private Limited
iv) Bombay Petroleum (Prop: Rajnikant J. Kakadiya)
v) Bombay Cold, Partnership Firm
vi) Bombay Super Publication, Partnership Firm

b) **Key Management Personnel:-**

i) Jadavji Devraj Kakadiya, Director
ii) Kishorkumar Devrajbhai Kakadiya, Director
iii) Arvindkumar Jadavjibhai Kakadia, Managing Director
iv) Kiritkumar Jadavjibhai Kakadia, Wholetime Director and Chief Finanacial Officer
v) Hemang Chandrakant Baxi, Executive Director
vi) Vivek Moliya, Company Secretary (Resigned on 30.06.2024)
vii) Amitkumar Khandekar, Company Secretary (Appointed on 01.08.2024)

d) **Relatives of Directors**

i) Aartiben Ankurbhai Kakadiya
ii) Dharaben Vikenbhai Kakadiya
iii) Jagrutiben Rakshitbhai Kakadiya
iv) Kantaben Jayantilal Kakadiya
v) Sangeetaben Kiritbhai Kakadiya
Vi) Viken J Kakadiya
Vii) Rakshit J. Kakadiya

e) **Transactions carried out with related parties as referred to in (a) to (d) above, in the ordinary course of the business:**

Rs. In Lakhs

Sr no.	Name of party	Nature of transactions	Year Ended March 31, 2026	Year Ended March 31, 2025
1	Upsurge Seeds of Agriculture Limited	Purchase of Seeds	205.49	2,055.76
		Sale of Seeds	980.12	1,589.34
		Loan granted	-	3,615.25
		Loan Repaid	880.49	-
		Interest Income	20.26	171.29
2	American Genetics Seed Ltd	Purchase of Seeds	50.62	107.82
		Sale of Seeds	335.99	562.63
		Loan granted	-	246.50
		Interest Income	-	22.85
3	Bombay Organic Cold Private Limited	Cold storage charges paid	17.32	21.87
		Purchase Of Seeds	25.96	-
4	Jadavji Devraj Kakadiya	Salary Paid	12.00	12.00
5	Kishorkumar Devrajbhai Kakadiya	Salary Paid	12.00	12.00
6	Arvindkumar Jadavjibhai Kakadia	Salary Paid	60.00	60.00
7	Kiritkumar Jadavjibhai Kakadia	Salary Paid	60.00	60.00
8	Hemang Chandrakant Baxi	Salary Paid	9.75	9.75
		Professional Fee	6.50	6.50
9	Viken J Kakadiya & Rakshit J. Kakadiya	Brand Licence Fee	5.00	-
10	Vivek Moliya	Salary Paid	-	2.40
11	Amitkumar Khandekar	Salary Paid	13.02	7.00
12	Aartiben Ankurbhai Kakadiya	Salary Paid	3.00	3.00
13	Dharaben Vikenbhai Kakadiya	Salary Paid	3.00	3.00
14	Jagrutiben Rakshitbhai Kakadiya	Salary Paid	3.00	3.00
15	Kantaben Jayantilal Kakadiya	Salary Paid	1.92	1.49
16	Sangeetaben Kiritbhai Kakadiya	Salary Paid	1.56	1.49
17	Bombay Petroleum	Petrol/ Deisel Purchase	76.76	55.87
18	Bombay Cold (Partnership Firm)	Cold storage charges paid	77.55	-
19	Bombay Super Publication	Advertisement Expense paid	3.48	-

Rs. In Lakhs

f) **Out standing balances at the year end**

		As at 31-03-2026	As at 31-03-2025
1	Upsurge Seeds of Agriculture Limited (Creditors (PY: Debtors having credit balance))	0.00	875.69 Cr
2	Upsurge Seeds of Agriculture Limited (Loan Granted)	0.00	880.49 Dr
3	American Genetics Ltd (Interest accrued)	0.00	2.02 Dr

Notes:

1 Related party relationship is as identified by the Company and relied upon by the Auditors.

2 No amounts in respect of related parties have been written off/back during the year, nor have been provided for as doubtful debts.

45 FOREIGN CURRENCY TRANSACTIONS	For the year ended 31-03-2026 Rs. In Lakhs	31-03-2025 Rs. In Lakhs
CIF value of Imports:-	199.06	272.59
	-	-
Expenditure in Foreign Currency: - Travelling	3.02	-
	-	-
Earning in Foreign Currency: F O B value of Exports	-	-

46		31-03-2026 Rs. In Lakhs	31-03-2025 Rs. In Lakhs
	Difference in Foreign Exchange Gain (Loss) shown in note note 22 - Other Income	3.47	3.46

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47 The details of expenditure incurred during the year on Corporate Social Responsibility Activities :

Particulars	Rs. In Lakhs
(a) amount required to be spent by the company during the year,	46.26
(b) amount of expenditure incurred,	47.53
(c) shortfall at the end of the year,	-
(d) total of previous years shortfall,	-
(e) reason for shortfall,	None
(f) nature of CSR activities,	Promoting education, eradicating hunger, maintaining old-age home, eradication of poverty
(g) details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard,	None
(h) where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately	None

48 The net profit (loss) for the purpose of measurement of basic and diluted earnings per share in terms of Indian Accounting Standard - 33 on Earnings Per Share has been calculated as under:

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Net Profit (loss) as per Profit & Loss Account before Other Comprehensive Income (Rs. In Lakhs)	2,665.66	2,640.50
Numerator: Profit Available for equity share holders (Rs. In Lakhs)	2,665.66	2,640.50
Denominator: Weighted Average Number of Equity shares outstanding (no's)	10,49,37,280	10,49,37,280
Denominator for Diluted equity share holder	10,49,37,280	10,49,37,280
Basic Earnings per share is arrived at by dividing Numerator by Denominator	2.54	2.52
Diluted Earnings per share is arrived at by dividing Numerator for diluted equity share holder by Denominator	2.54	2.52
The nominal value per equity shares is Rupee	1.00	1.00

49 There are no foreign unhedged open foreign currency transactions at the year end as such there is no effect of Indian Accounting Standard 21 - "The Effects of Changes in Foreign Exchange".

50 Details related to Investments made, Loans and Advances given and security provided as per section 186 of the Companies Act 2013.

Rs. In Lakhs.

Particular	Maturity	Interest Rate p.a.	Purpose	Loan given during the year	Amount Outstanding		Maximum Balance during the Year	
					FY 2025-26	FY 2024-25	FY 2025-26	FY 2024-25
Upsurge Seeds Of Agriculture Limited	On demand	10%	Business	-	-	880.49	-	3,536.92

51 No proceeding has been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988

52 The Company has made borrowings from banks on the basis of security of current assets. The quarter wise deviation and reasons thereof are as follows:

Rs. In Lakhs

Quarter	As per Statement			As per Books			Excess/(Short) as per books of account			Reason for deviation
	Stock	Debtors	Creditors	Stock	Debtors	Creditors	Stock	Debtors	Creditors	
1	12,882.37	5,232.43	322.88	12,849.46	5,495.31	369.61	-32.91	262.88	46.73	While submitting security statement with bank, the company has not considered the stock of Breeder seeds, Foundation Seeds and Unbilled seeds stocks along with customer credit balance, advance booking and bad debts provisions, advances to creditors and unbilled creditors provision.
2	12,040.88	2,331.86	86.76	11,888.90	2,330.71	92.77	-151.98	-1.15	6.01	
3	18,819.03	3,844.67	1,075.33	19,126.74	3,806.17	1,147.86	307.71	-38.50	72.53	
4	23,392.01	919.71	201.28	23,207.46	915.45	254.58	-184.55	-4.26	53.30	

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53	The company is not declared wilful defaulter by any bank or financial Institution or other lender during the year.
54	During the year, the company has not carried out any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956,
55	During the year, the company has registered charges on the assets of the Company with the Registrar of Companies, where applicable, also charge on 2 loans has been vacated from the Registrar of Companies.
56	The details of various ratios along with the explanations are as under:

Name of Ratio	Current Year			Previous Year			Variation	Reasons for variation
	Numeratior	Denominator	Ratio	Numeratior	Denominator	Ratio		
Current Ratio (Times)	24,326	12,032	2.02	21,244	11,602	1.83	10.41	No explaination required
Debt-Equity Ratio (Times)	10,827	13,101	0.83	9,214	10,468	0.88	-6.11	No explaination required
Debts Service Ratio (Times)	3,483	167	20.85	3,421	34	99.97	-79.14	Availed additional working capital limit
Return on Equity Ratio (%)	2,666	1,049	254.02	2,640	1,049	251.63	0.95	No explaination required
Inventory Turnover Ratio (Days)	23,207	34,408	246.00	19,456	35,876	198.00	24.24	No explaination required
Trade Receivables Turnover Ratio, (Days)	913	34,408	10.00	671	35,876	7.00	42.86	Excess credit allowed to boost turnover.
Trade Payables Turnover Ratio, (Days)	255	23,300	4.00	1,049	25,963	15.00	-73.33	Faster payment to suppliers, due to availment of additional working capital
Net Capital Turnover Ratio (times)	12,294	34,408	0.36	9,642	35,876	0.27	32.94	Due to increase in inventory
Net Profit Ratio (%)	2,666	34,408	7.75	2,640	35875.5326	7.36	5.26	No explaination required
Return on Capital Employed (%)	2,666	13,101	20.35	2,640	10,468	25.22	-19.34	
Return on Investment (%)	2,666	13,101	20.35	2,640	10,468	25.22	-19.34	

57	The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
58	There is no case of search or survey of any other cases related to income surrendered or disclosed in any tax assessments under the Income Tax Act, 1961.
59	The company has not invested in Crypto Currency or Virtual Currency, hence related details are not provided
60	Previous year's figures have been re-grouped / re-arranged wherever necessary.

Arvind J. Kakadia
Managing Director
DIN No.: 06893183
Place: Kuvadava, Rajkot
Date : 25/05/2026

Kirit J. Kakadia
Whole Time Director & Chief Financial Officer
DIN No.: 06893686
Place: Kuvadava, Rajkot
Date : 25/05/2026

Amitkumar Khandekar
Company Secretary

Place: Kuvadava, Rajkot
Date : 25/05/2026

GAUTAM N. & ASSOCIATES
CHARTERED ACCOUNTANTS
M.No.32742
AURANGABAD

India's leading seeds manufacturing Company



BOMBAY SUPER HYBRID SEEDS LIMITED

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