# Precision Electronics Limited

Date: 08th August, 2022

To,
Department of Corporate Services
Bombay Stock Exchange Limited
25th Floor, Phiroze Jeejeebhoy Tower,
Dalal Street, Fort
Mumbai-400001

Ref: Scrip Code BSE: 517258

**Sub: Disclosure of the Board Meeting held on 08th August 2022**

Dear Sir/Madam,

With reference to above cited subject, Disclosure on the Material information on following points

1. Quarterly Unaudited Financial Statement for the qtr ended 30.06.2022
2. Limited Review Report of the auditors for the qtr ended 30.06.2022

is enclosed for your reference.

You are requested to kindly take the same on record.

Thanking You,
Yours Faithfully,
**For PRECISION ELECTRONICS LIMITED**

For Precision Electronics Ltd.

**Vrinda Mohan Gupta**
**A66207** Company Secretary
**Company Secretary & Compliance Officer**


**Noida Office**
D-10, Sector-3, Noida 201301,
Uttar Pradesh, India
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**Fax:** +91-120-2524337
**CIN:** L32104DL1979PLC009590
UDYAM-UP-28-0002995

ISO 14001:2015
E9129424

Registered Office: D-1081, New Friends Colony, New Delhi-110025
Email : contacts@pel-india.in, Website : www.pel-india.in

**Roorkee Office**
Plot No. 9 & 10, K.I.E. Industrial Estate,
Roorkee 249406, (Uttrakhand), India
**Tel:** +91-1332-229154/155
**Fax:** +91-1332-229155

**Nemani Garg Agarwal & Co.**
*(Chartered Accountants)*
ICAI Firm Registration No. - 010192N
1517 Devika Towers, 6 Nehru Place New –Delhi-110019
E-mail:- sknemani@sknemani.com; ubg.nga@gmail.com
Tel.Nos:- 0120 -4374727; +91 9810820911; 9811026144

**Limited review report on Unaudited Quarterly Standalone Financial Results of Precision Electronics Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To
**The Board of Directors**
Precision Electronics Limited
D-1081, New Friends Colony
New Delhi - 110025

1. We have reviewed the accompanying statement of unaudited standalone financial results of. **Precision Electronics Limited.** ('the Company') for the quarter ended 30th June, 2022 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

   This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these standalone financial results based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principals laid down in the applicable Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)



Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Nemani Garg Agarwal & Co.**
Firm Regn. No. 010192N
Chartered Accountants

Nemani Garg Agarwal & Co. DELHI Chartered Accountants

**J.M. Khandelwal**
Partner
M.No.: 074267
UDIN: 22074267AONBNQ7901
Place : Noida
Dated: 8th August, 2022

PRECISION ELECTRONICS LTD.
Regd.Office: D-1081, New Friends Colony,
New Delhi-110 065
Statement of Unaudited Financial Result for the Quarter ended on June 30, 2022
CIN : L32104DL1979PLC009590

Rs. In Lakh

| Particulars | 3 months ended on 30.06.2022 Un-audited | 3 months ended on 31.03.2022 Audited | 3 months ended on 30.06.2021 Un-audited | Year ended on 31.03.2022 Audited |
|---|---|---|---|---|
| | | | | |
| I. Revenue from Operations | 975 | 951 | 329 | 3,539 |
| II. Other Income | 21 | 46 | 17 | 336 |
| III. Total Revenue (I+II) | **996** | **997** | **346** | **3,875** |
| IV. Expenses | | | | |
| Cost of Material consumed | 539 | 528 | 264 | 2,021 |
| Purchase of stock in trade | - | - | - | - |
| Changes in inventory of finished goods, work in progress and stock in trade | (23) | (17) | (28) | 47 |
| Other direct costs | 66 | 92 | 44 | 350 |
| Employee benefit expenses | 175 | 190 | 177 | 707 |
| Finance costs | 57 | 71 | 58 | 276 |
| Depreciation and amortization expenses | 17 | 16 | 19 | 73 |
| Other expenses | 161 | 164 | 114 | 576 |
| Total Expenses | **992** | **1,045** | **647** | **4,051** |
| V. Profit/ ( Loss) before exceptional items and extraordinary items and tax (III-IV) | 4 | (48) | (301) | (176) |
| VI. Exceptional Items | - | | | |
| VII. Profit/ ( Loss) before extraordinary items and tax (V-VI) | 4 | (48) | (301) | (176) |
| VIII. Extraordinary items | - | | | |
| IX. Profit/ ( Loss) before tax (VII-VIII) | 4 | (48) | (301) | (176) |
| X.Tax expenses | | | | |
| Current Tax expenses | 1 | 3 | - | 3 |
| Deferred Tax expenses | (7) | (3) | 3 | (10) |
| XI Profit/(Loss) for the period (IX-X) | 10 | (47) | (304) | (168) |
| XII Other Comprehensiv Income/(Loss) (net of taxes) | - | 3 | | 3 |
| XIII Total Comprehensive Income (XI+XII) | 10 | (45) | (304) | (166) |
| XIV Paid up Equity Share Capital (Face Value Rs.10 per share) | 1,385 | 1,385 | 1,385 | 1,385 |
| XV Earning per share (EPS) (in Rs.) | | | | |
| - Basic and Diluted before extraordinary items | 0.07 | (0.34) | (2.19) | (1.22) |
| - Basic and Diluted after extraordinary items | 0.07 | (0.34) | (2.19) | (1.22) |

Nemani Garg Agarwal & Co. Chartered Accountants DELHI

II. Segmentwise Revenue, Results & Capital Employed alongwith the quarterly results

| Particulars | 3 months ended on 30.06.2022 Un-audited | 3 months ended on 31.03.2022 Audited | 3 months ended on 30.06.2021 Un-audited | Year ended on 31.03.2022 Audited |
|---|---|---|---|---|
| **1. Segment Revenue** | | | | |
| Telecom | 887 | 877 | 283 | 3,236 |
| Infra services | 88 | 75 | 46 | 303 |
| Unallocated | - | - | - | - |
| **Total** | **975** | **952** | **329** | **3,539** |
| Less:Inter Segment Revenue | - | - | - | - |
| **Net Sales/Income from Operations** | **975** | **952** | **329** | **3,539** |
| **2. Segment results(Profit before Tax and Interest )** | | | | |
| Telecom | 142 | 112 | (169) | 365 |
| Infra services | (55) | (61) | (47) | (157) |
| Unallocated | (25) | (27) | (27) | (108) |
| **Total** | **61** | **23** | **(243)** | **100** |
| Less: | | | | |
| i. Finance costs | 57 | 71 | 58 | 276 |
| ii. Other Unallocable Expenditure net off. | - | - | - | - |
| **Total Profit/(Loss) before tax** | **4** | **(48)** | **(301)** | **(176)** |
| **3. Capital Employed :** | | | | |
| Telecom | 2,616 | 2,181 | 2,570 | 2,181 |
| Infra services | (358) | (303) | 295 | (303) |
| Unallocated | - | - | (15) | - |
| **Total** | **2,258** | **1,878** | **2,850** | **1,878** |

**Notes :**

1. The above Unaudited Financial Result of the Company for the first quarter ended 30th June, 2022 as reviewed by the Audit Committee were approved by the Board of Directors at their meeting held on 8th August, 2022. The Statutory Auditors of the Company have carried out a Limited Review of aforesaid results.

2. Result for the quarter ended 30th June, 2022 are in compliance with the Indian Accounting Statndard (Ind-AS) as prescribed under Companies (Indian Accounting Standards) Rules, 2015.

3. The figures of the previous periods have been regrouped/ rearranged wherever considered necessary.

**For Nemani Garg Agarwal & Co.**
**Chartered Accountants**
**Firm Regn. No. 010192N**

Nemani Garg Agarwal & Co. Chartered Accountants DELHI

**J.M. Khandelwal**
**Partner**
**M. No. 074267**
**Place: Noida**
**Date: 08.08.2022**

UDIN:- 22074267AONBNO7901

**On behalf of the Board**
**For Precision Electronics Limited**

**Ashok Kumar Kanodia**
**Managing Director**
**DIN: 00002563**