ACKNIT

INDUSTRIES LIMITED

Date: 12-02-2025

To, **BSE Ltd.** **Floor 25, P.J Towers** **Dalal Street , Mumbai-400001** **SCRIP CODE: 530043**	**To,** **The Calcutta Stock Exchange Ltd.** **7, Lyons Range** **Kolkata-700001** **SCRIP CODE: 10011078**

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on 12th February, 2025

This is to inform pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that the Board of Directors of the Company at its meeting held on today i.e. 12th February, 2025, commenced at 03:00 p.m. and concluded at 05:00 p.m. has inter-alia transacted the following:

1. Approved the Unaudited Financial Results along with the Limited Review Report issued by the Statutory Auditors, M/s SRB & Associates, Chartered Accountants, for the quarter and nine months ended 31st December, 2024 and integrated financials, a copy of which is enclosed herewith.

2. On recommendation of the Nomination and Remuneration Committee, the Board of Directors has re-appointed Mr. Deo Kishan Saraf (DIN: 00128804) as Whole-time Director of the Company for a further period of 3 (three) years w.e.f. 1st April, 2025, subject to the approval of the members of the company.

   Further, in compliance with circular no. LIST/COMP/14/2018-19 issued by BSE Limited, we wish to confirm that Mr. Deo Kishan Saraf is not debarred from holding the office of Director by virtue of any SEBI order or any other authority.

3. Mr. Ravi Kumar Bahl has tendered his resignation from the post of Company Secretary and Compliance Officer of Acknit Industries Limited w.e.f. the closure of business hours on Wednesday, 12th February, 2025. The resignation has been accepted and he is relieved from his services from the closing of business hours on Wednesday, 12th February, 2025. Further, there is no other material reason other than the one mentioned in his resignation letter which is enclosed herewith.

4. On the recommendation of the Nomination & Remuneration Committee, the Board of Directors approved the appointment of Ms. Paulami Mukherjee (Membership No. A49780) as the Company Secretary & Compliance Officer of the Company w.e.f. Thursday, 13th February, 2025 under Section 203 of Companies Act, 2013 and under Regulation 6(1) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

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INDUSTRIES LIMITED

The necessary disclosure in terms of Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed herewith as Annexures.

Please acknowledge the receipt of this information and take on record the same.

Thanking You.

Yours' Faithfully,
For ACKNIT INDUSTRIES LIMITED

Shri Krishan Saraf

Digitally signed by Shri Krishan Saraf
Date: 2025.02.12 17:35:41 +05'30'

Shri Krishan Saraf
Director
DIN: 00128999

Encl. Unaudited Financial Results along with the Limited Review Report for the quarter and nine months ended 31st December, 2024 and the Resignation Letter

ACKNIT

INDUSTRIES LIMITED

Annexures

The details required as per Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023:

1. Reappointment of Mr. Deo Kishan Saraf (DIN:00128804) as Whole-time Director

Sl. No.	Details of event(s) need to be provided	Information of such event(s)
1.	Reason for change	Mr. Deo Kishan Saraf is re-appointed as Whole-time Director of the Company, since his tenure is due to be expired on 31st March, 2025 as per his last terms of appointment.
2.	Date of re-appointment Term of re-appointment	Date of approval by the Board of Directors of the Company for re-appointment – 12th February, 2025 3 years w.e.f. 1st April, 2025 subject to the approval of the members of the company.
3.	Brief profile	Mr. Deo Kishan Saraf, aged 58 years, is one of the promoter of the Company. He has been associated with the Company since its incorporation. He is a Commerce graduate from Calcutta University. He is an industrialist with diversified business experience of more than 39 years.
4.	Disclosure of relationships between directors	Mr. Deo Kishan Saraf is the younger brother of Mr. Shri Krishan Saraf, Managing Director of the Company.

Shri Krishan Saraf

Digitally signed by Shri Krishan Saraf
Date: 2025.02.12 17:36:09 +05'30'

2. Resignation of Mr. Ravi Kumar Bahl from the post of Company Secretary

Sl. No.	Details of event(s) need to be provided	Information of such event(s)
1.	Reason for change viz. ~~appointment~~, resignation, ~~removal~~, ~~death or otherwise~~;	Mr. Ravi Kumar Bahl has tendered his resignation from the post of Company Secretary & Compliance Officer due to personal reasons.
2.	Date of ~~appointment~~ / cessation (as applicable) ~~& term of appointment~~;	w.e.f. the closure of business hours on 12th February, 2025
3.	Brief profile	Not Applicable
4.	Disclosure of relationships between directors	Not Applicable

3. Appointment of Ms. Paulumi Mukherjee as the Company Secretary

Sl. No.	Details of event(s) need to be provided	Information of such event(s)
1.	Reason for change viz.appointment	Ms. Paulumi Mukherjee has been appointed as the Company Secretary & Compliance Officer of the Company.
2.	Date of appointment	w.e.f. 13th February, 2025
3.	Brief profile (in case of appointment)	Ms Paulami Mukherjee is a Company Secretary with over 9 years of experience in corporate compliance and legal affairs. Paulami holds a Company Secretary qualification from the Institute of Company Secretaries of India and is undergoing her LLB degree from G.M. Law College affiliated with Utkal University..
4.	Disclosure of relationships between directors	Not Applicable

Shri Krishan Saraf
Digitally signed by Shri Krishan Saraf
Date: 2025.02.12 17:36:24 +05'30'

SRB & Associates
CHARTERED ACCOUNTANTS

A-3/7, GILLANDERS HOUSE
8, N. S. Road, Kolkata-700001
Phone : 4004 7263

BHUBANESWAR 0674 - 2541043/2545880
NEW DELHI | MUMBAI | CHENNAI
BANGALORE | HYDERABAD | AHMEDABAD

Independent Auditor's Limited Review Report on Unaudited Financial Results for the Quarter and Nine Month Ended December 31ST, 2024 of ACKNIT INDUSTRIES LIMITED pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

Review Report to
The Board of Directors of
Acknit Industries Limited
'Ecostation', Block-BP, Plot No.7,
Sector V, 5th Floor, Suit No.504,
Salt Lake, Kolkata - 700091

1. We have reviewed the accompanying Statement of Unaudited Financial Results of "**ACKNIT INDUSTRIES LIMITED"** (hereinafter referred to as 'the Company'), **(CIN – L01113WB1990PLC050020)**, for the quarter and nine month ended December 31st, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SRB & Associates
Chartered Accountants
FRN-310009E

Date: 12/02/2025
Place: Kolkata

SRB & ASSOCIATES Chartered Accountants KOLKATA

Ajit Verma
Partner
M.No.-061326
UDIN: 25061326BMGDNZ7383

ACKNIT INDUSTRIES LIMITED

Regd & Corp. Office : "Ecostation", Block- BP,Plot No.7,Sector V,Suit No -504 Salt Lake,Kolkata-700 091
CIN: L01113WB1990PLC050020, Ph:(033) 2367-5555, / +91 84200 47801
E-mail: calcutta@acknitindia.com, Website: www.acknitindia.com

Unaudited Financial Results for the quarter and Nine months ended 31st, December, 2024

(₹ in lakhs)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income**						
	Revenue from Operations	5,527.89	6,239.43	4,633.35	17,490.03	15,221.14	22,065.73
	Other Income	1.58	2.84	3.14	11.83	20.62	24.79
	Total Income	**5,529.47**	**6,242.27**	**4,636.49**	**17,501.86**	**15,241.76**	**22,090.52**
2	**Expenses**						
	(a) Cost of materials consumed	3,321.19	3,724.45	3,262.23	10,367.42	9,758.18	13,595.15
	(b) Purchase of stock-in-trade	381.90	253.45	238.29	882.06	558.63	840.80
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(453.72)	(235.12)	(919.73)	(742.80)	(1,215.48)	(1,039.25)
	(d) Employee benefits expense	189.31	225.86	190.54	603.44	574.32	758.65
	(e) Finance Cost	63.91	64.28	53.32	197.89	177.31	238.44
	(f) Depreciation and amortisation expense	80.82	80.20	84.43	249.90	250.43	329.34
	(g) Other expenses						
	- Processing charges	1,132.18	1,230.83	1,007.35	3,460.39	3,002.24	4,288.12
	- Other	588.65	606.73	452.92	1,694.45	1,405.09	1,933.43
	Total expenses	**5,304.24**	**5,950.68**	**4,369.35**	**16,712.75**	**14,510.72**	**20,944.68**
3	**Profit before tax (1-2)**	**225.23**	**291.59**	**267.14**	**789.11**	**731.04**	**1,145.84**
4	Tax expense						
	- Current Tax	60.43	77.18	71.89	212.47	187.66	293.05
	- Deferred Tax	(12.46)	6.72	(4.73)	(6.78)	(4.34)	(2.41)
5	**Net profit for the period (3-4)**	**177.26**	**207.69**	**199.98**	**583.42**	**547.72**	**855.20**
6	Other Comprehensive Income net of tax	-	-	-	-	-	31.50
7	**Total comprehensive income (5+6)**	**177.26**	**207.69**	**199.98**	**583.42**	**547.72**	**886.70**
8	Paid up equity share capital (Face value of Rs. 10/- each)	304.00	304.00	304.00	304.00	304.00	304.00
9	Other Equity						7,576.53
10	Earnings per Share (of Rs 10 / each) (not annualised)						
	(a) Basic	5.83	6.83	6.58	19.19	18.02	28.13
	(b) Diluted	5.83	6.83	6.58	19.19	18.02	28.13

ACKNIT INDUSTRIES LIMITED KOLKATA

SRB & ASSOCIATES Chartered Accountants KOLKATA

ACKNIT INDUSTRIES LIMITED
Regd & Corp. Office : "Ecostation", Block- BP,Plot No.7,Sector V,Suit No -504 Salt Lake,Kolkata-700 091
CIN: L01113WB1990PLC050020, Ph:(033) 2367-5555, / +91 84200 47801
E-mail: calcutta@acknitindia.com, Website: www.acknitindia.com

Segment wise Revenue, Results and Capital employed for the quarter and nine months ended 31st December, 2024

(₹ in lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	Unaudited	Unudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
Hand Gloves	3,267.34	3,740.87	2,669.04	10,314.20	8,618.30	12,605.81
Garment	1,768.52	2,054.77	1,580.49	5,586.52	5,383.47	7,310.69
Power generation	2.94	14.53	8.76	29.49	38.73	43.11
Others & traded items	489.09	429.26	375.06	1,559.82	1,180.64	2,106.12
Total	5,527.89	6,239.43	4,633.35	17,490.03	15,221.14	22,065.73
Less : Inter segmental revenue	-	-	-	-	-	-
Net sales / income from operations	**5,527.89**	**6,239.43**	**4,633.35**	**17,490.03**	**15,221.14**	**22,065.73**
Segment Results						-
Hand Gloves	365.28	425.13	289.00	1,080.30	869.48	1,349.70
Garment	93.87	98.02	94.12	271.26	326.66	377.66
Power generation	(9.83)	(18.48)	(4.31)	(28.87)	1.89	(5.88)
Others & traded items	(55.71)	(34.02)	34.22	(16.64)	10.31	77.70
Total	393.61	470.65	413.03	1,306.05	1,208.34	1,799.18
Add/(less) : Finance costs net	(62.41)	(64.47)	(51.21)	(195.80)	(161.35)	(223.46)
Unallocable expenditure net of unallocable income	(105.97)	(114.59)	(94.68)	(321.14)	(315.95)	(429.88)
Total profit before tax	**225.23**	**291.59**	**267.14**	**789.11**	**731.04**	**1,145.84**
Segment Assets						
Hand Gloves	8,652.44	7,952.46	7,327.80	8,652.44	7,327.80	8,001.03
Garment	6,195.86	5,599.98	4,511.90	6,195.86	4,511.90	5,404.61
Power generation	145.70	156.90	186.27	145.70	186.27	185.11
Others & traded items	1,235.33	1,251.87	1,204.93	1,235.33	1,204.93	1,391.31
Unallocated corporate assets	756.60	645.15	538.43	756.60	538.43	577.86
Total	**16,985.93**	**15,606.36**	**13,769.33**	**16,985.93**	**13,769.33**	**15,559.92**
Segment Liabilities						
Hand Gloves	4,212.62	3,590.98	2,970.41	4,212.62	2,970.41	3,690.45
Garment	3,391.30	2,930.13	2,487.28	3,391.30	2,487.28	3,133.19
Power generation	19.59	19.69	12.62	19.59	12.62	0.32
Others & traded items	356.84	353.63	382.78	356.84	382.78	496.94
Unallocated corporate liabilities	587.23	470.84	374.69	587.23	374.69	358.49
Total	**8,567.58**	**7,365.27**	**6,227.78**	**8,567.58**	**6,227.78**	**7,679.39**
Capital employed						
(Segment assets - segment liabilities)						
Hand Gloves	4,439.82	4,361.48	4,357.39	4,439.82	4,357.39	4,310.58
Garment	2,804.56	2,669.85	2,024.62	2,804.56	2,024.62	2,271.42
Power generation	126.11	137.21	173.65	126.11	173.65	184.79
Others & traded items	878.49	898.24	822.15	878.49	822.15	894.37
Unallocated corporate assets/(liabilities)	169.37	174.31	163.74	169.37	163.74	219.37
Total	**8,418.35**	**8,241.09**	**7,541.55**	**8,418.35**	**7,541.55**	**7,880.53**

Notes to financial results :

1.The Un-audited Financial Results and Segment Results were reviewed by the Audit Committee and approved at the meeting of Board of Directors of the Company held on 12th February, 2025. The company confirms that its Statutory Auditors, M/s SRB & Associates issued unmodified opinion on the financial results.

2.Figure for the previous periods have been re-grouped & re-arranged in order to make them comparable with those of current period.

Date : 12/02/2025
Place : Kolkata

Shri Krishan Saraf
Managing Director (DIN: 00128999)

ACKNIT INDUSTRIES LIMITED KOLKATA

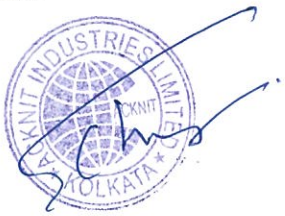
SRB & ASSOCIATES Chartered Accountants KOLKATA

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.
- Not Applicable.

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES - Not Applicable.

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) - Not Applicable

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) - Not Applicable



FCS Ravi Kumar Bahl
Flat C-1 17/1, West Ghoshpara Road
Suryatapa Apartment, Shyam Nagar 743133
Mobile: 9331088863/7003476465
Email id: bahlkravi@rediffmail.com

Resignation Letter

Date: 6th January, 2025

To,
The Board of Directors
Acknit Industries Limited
Ecostation, Block-BP, Plot No.7,
Sector V, 5th Floor, Suit No.504,
Salt Lake, Kolkata – 700091

Subject: Resignation from the position of Company Secretary (Key Managerial Personnel) & Compliance Officer of the Company

Dear Sirs/Madam,

I hereby tender my resignation from the position of Company Secretary and Compliance Officer of the Company (Key Managerial Personnel), due to personal reasons.

I respectfully request the Board to relieve me of my duties at the earliest or from the date of upcoming Board Meeting. I further convey my sincere thanks to the Board of Directors of the Company for their unstinted support and cooperation extended to me during my tenure as the Company Secretary.

Further, request the Company to file the necessary forms with the Registrar of Companies, Ministry of Corporate Affairs, and intimation to the stock exchanges, to give effect of this resignation.

Thanking You,

Yours Sincerely

Ravi Kumar Bahl
M.No.: F1962