H R B FLORICULTURE LIMITED

CIN: L01300RJ1995PLC009541
Registered Office: A-28, Ram Nagar, Shastri Nagar, Jaipur-302016
Ph. +91-141-2303098, 2303097(Telefax), E-mail:hrbflrltd@yahoo.com, Website: www.hrb.co.in

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001
Maharashtra

Date: 28-05-2022

Subject: **Outcome of the 128th Board Meeting held on 28th May, 2022 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").**

Reference: **HRB Floriculture Ltd., Scrip Code: 531724, Security ID: HRBFLOR.**

Respected Sir / Madam,

The Board of Directors of the Company in their 128th meeting held on Saturday, the 28th day of May, 2022, which commenced at 03:00 P.M. and concluded at 03:30 P.M., at the registered office of the Company situated at A-28, Ram Nagar, Shastri Nagar, Jaipur-302016,(Rajasthan), *inter-alia*, transacted the following business:-

I. Approved the Audited Financial Results of the Company for the quarter and Financial Year ended on 31st March, 2022 along with the Statement of Assets and Liabilities as on 31st March, 2022 and Cash Flow Statement for the year ended 31st March, 2022. [Copy of the same is enclosed herewith in compliance with Regulation 33 of the Listing Regulations]

II. Took on record the Auditors' Report on Audited Financial Results of the Company for the quarter and financial year ended on 31st March, 2022. [Copy of the Auditors' report and declaration (Audit Report with unmodified opinion) in compliance with Regulation 33 of the Listing Regulations are enclosed.

Further, in terms with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's Code of Conduct for Prohibition of Insider Trading, the "**Trading Window**" for trading in the shares of the Company will open from **Tuesday, 31st May, 2022** for all Designated Persons, their immediate relatives and other connected person (s).

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For **H R B Floriculture Limited**

Krishan Kumar Parwal
Managing Director
DIN: 00228200
Enclosed: a/a

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HRB FLORICULTURE LIMITED

Statement of Standalone audited financial results for the quarter and year ended March 31st, 2022 prepared in compliance with the Indian Accounting Standard (Ind-AS)

(In Rs. Hundreds, except equity share data)

	PARTICULARS	3 months ended			Year Ended	
		Mar-22	Dec-21	Mar-21	Mar-22	Mar-21
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from operations	1,927	1,170	-	3,097	-
2	Other Income	12	16	17	59	71
3	**Total Income**	**1,939**	**1,186**	**17**	**3,156**	**71**
4	Expenses					
	a. Cost of Material Consumed	-	-	-	-	-
	b. Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	1,768	883	(2,057)	2,708	-2,486
	c. Employee Benefits Expenses	450	550	1,200	2,565	4,550
	d. Depreciation and Amortisation	1	-	36	144	241
	e. Finance Costs	8	3	13	35	32
	f. Other Expenses	2,390	128	2,182	3,005	3,416
	Total Expenses	**4,617**	**1,564**	**1,374**	**8,457**	**5,753**
5	**Profit (Loss) before Exceptional Items (3-4)**	**-2,678**	**-378**	**-1,357**	**-5,301**	**-5,682**
6	Exceptional Items	-	-	-	-	-
7	**Profit (Loss) before tax (5-6)**	**(2,678)**	**(378)**	**(1,357)**	**(5,301)**	**(5,682)**
8	Tax Expenses					
	(a) Current tax	-	-	-		
	(b) Deferred tax	(66)	-	(51)	(66)	(51)
	Total Tax expense	**(66)**	**-**	**(51)**	(66)	(51)
9	**Profit (Loss) for the period (7-8)**	**(2,744)**	**(378)**	**(1,408)**	**(5,367)**	**(5,733)**
10	Other Comprehensive Income					
	(a) Items that will not be reclassified to profit or loss					
	(b) Income tax relating to items that will not be reclassified to profit or loss					
	(c) Items that will be reclassified to profit or loss					
	(d) Income tax relating to items that will be reclassified to profit or loss					
	Total Other Comprehensive Income					
11	**Total Comprehensive Income for the period**	**(2,744)**	**(378)**	**(1,408)**	**(5,367)**	**(5,733)**
12	Paid up Equity Share Capital (Face value of Rs. 10 per Equity Share)	2,27,63,000	2,27,63,000	2,27,63,000	2,27,63,000	2,27,63,000
	Other equity excluding revaluation reserve				(3,57,330)	(3,46,23,019)
13	**Basic and Diluted EPS before exceptional item (Rs.) (Not Annualised)**					
	Basic	(0.12)	(0.02)	(0.06)	(0.24)	(0.25)
	Diluted	(0.12)	(0.02)	(0.06)	(0.24)	(0.25)
14	**Basic and Diluted EPS after exceptional item (Rs.) (Not Annualised)**					
	Basic	(0.12)	(0.02)	(0.06)	(0.24)	(0.25)
	Diluted	(0.12)	(0.02)	(0.06)	(0.24)	(0.25)

Notes:-

1 The above Financial Results have been approved by the Board of Directors at the meeting held on 28th May 2022.

2 **Adoption of Ind AS 116 - Leases**
The Company has adopted Ind AS 116- Leases effective from 01st April, 2019 using cumlative effect method. The adoption of this standard does not have any impact on the financial statement of the Company.

3 Value of shares of delisted company held by us has been taken at Re 1 and the loss arising on account of such valuation has been charged to Statement of Profit and Loss.

4 The figures of last quarter ended on 31st March, 2022 are the balancing figures between audited figures in respect of the full financial year to date figures upto the third quarter of the current financial year.

5 There is a possibility that owing to the lack of revenue and fall in the value of inventories, the company may not be able to continue as Going Concern in future.

6 **Impact due to global health pandemic Covid-19:**
Inventory of the company comprises of shares of various companies. Due to Covid-19, the value of such shares may fall pursuant to financial position of those companies. The company will continue to monitor any material changes to future economic conditions.

7 Figures for the previous periods are re-classified/ re-arranged/ re-grouped wherever necessary, to make them comparable.

By order of the Board
For HRB Floriculture Limited

Place: Jaipur
Date: 28-05-2022

sd/-
Krishan Kumar Parwal
Managing Director
DIN: 00228200

Gupta Rajiv & Associates Chartered Accountants JAIPUR

HRB FLORICULTURE LIMITED JAIPUR

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HRB FLORICULTURE LIMITED
STATEMENT OF AUDITED STANDALONE ASSETS AND LIABILITIES AS AT March 31st, 2022

(In Rs. Hundreds)

Particulars	As at 31st March, 2022 (Audited)	As at 31st March, 2021 (Audited)
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment and Intagiable Assets	897	1,041
(b) Deferred tax assets (net)	272	338
Total Non- Current Assets	**1,169**	**1,379**
Current assets		
(a) Inventories	-	2,708
(b) Financial Assets		
(i) Cash and cash equivalents	770	590
(ii) Bank balances other than (i) above	637	1,253
(iii) Others financial assets	-	-
(c) Current Tax Assets (Net)	-	-
Total Current Assets	**1,407**	**4,551**
Total Assets	**2,576**	**5,930**
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	3,07,298	3,07,298
(b) Other Equity	-3,57,330	-3,51,963
Total Equity	**-50,032**	**-44,665**
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	36,500	34,500
(ii) Trade payables		
-Total outstanding dues of Micro and Small Enterprise		
-Total outstanding dues of creditors other than Micro enterprises and Small enterprises	1,090	1,075
(b) Other current liabilities	18	20
(c) Provisions	15,000	15,000
Total Current Liabilities	**52,608**	**50,595**
Total Equity and Liabilities	**2,576**	**5,930**

Place: Jaipur
Date: 28-05-2022

By order of the Board
For HRB Floriculture Ltd.

sd/-
Krishan Kumar Parwal
Managing Director
DIN: 00228200

Gupta Rajiv & Associates Chartered Accountants JAIPUR

HRB FLORICULTURE LTD. JAIPUR

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HRB Floriculture Limited
CIN: L01300RJ1995PLC009541
Audited statement of cash flows for the year ended March 31st, 2022

(In Rs. Hundreds)

PARTICULARS	Year ended March 31st 2022		Year ended March 31st 2021	
	Details	Amount	Details	Amount
A) CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before exceptional items and tax as per Statement Profit & Loss for the year ending 31st march	(5,301)		(5,682)	
Adjusted for :-				
Finance Cost	35		32	
Interest received	(59)		(71)	
Depreciation	144		241	
Sundry balance written off	-		-	
Loss/ (Profit) on sale of Property, Plant and Equipmet	-		-	
Operating Profit before Working Capital Changes	(5,181)		(5,480)	
Adjusted for:-				
Increase /(Decrease) in Trade Payables	15		(46)	
(Increase)/Decrease in Inventory	2,708		(2,486)	
(Increase)/Decrease in Others current financial assets	-		-	
(Increase)/Decrease in other current liabilities	(2)		(109)	
(Increase)/Decrease in Bank balances other than cash and cash equivalent	616		(71)	
(Increase)/Decrease in Provision	-		-	
Cash Generated From Operations	(1,844)		(8,192)	
Less:- Taxes Paid	-		-	
Net Cash Flow/(used)From Operating Activites		(1,844)		(8,192)
B) CASH FLOW FROM INVESTING ACTIVITIES				
Proceeds From Sales/written off of Fixed Assets			-	
Interest received	59		71	
Net Cash Flow/(used) in Investing Activities		59		71
C) CASH FLOW FROM FINANCING ACTIVITIES				
Procurement of Borrowings	2,000		7,750	
Repayment of borrowings				
Interest paid	(35)		(32)	
Net Cash Flow/(used) From Financing Activities		1,965		7,718
Net Increase/(Decrease) in Cash and Cash Equivalent		180		(403)
Opening balance of Cash and Cash Equivalent as at April 01st		590		993
Closing balance of Cash and Cash Equivalent (Including overdraft) as at March 31st		770		590

1 **Reconciliation of cash and cash equivalent and bank balances**

NOTE : Cash and Cash Equivalent consists of following:-	Rs.	Rs.
Cash on hand	430	355
Balances with Banks	340	235
In Deposit account (maturity less than 3 months)	-	
Bank Overdraft	-	
Closing balance of Cash and Cash Equivalent	**770**	**590**

Place: Jaipur
Date: 28-05-2022

By order of the Board
For HRB Floriculture Ltd.

sd/-
Krishan Kumar Parwal
Managing Director
DIN: 00228200

Gupta Rajiv & Associates Chartered Accountants JAIPUR

H R B FLORICULTURE LTD. JAIPUR

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HRB Floriculture Limited
CIN: L01300RJ1995PLC009541
Audited Segment Information for the quarter and year ended March 31st, 2022

(In Rs. Hundreds)

	PARTICULARS	Standalone				
		3 months ended			Year ended	
		Mar-22	Dec-21	Mar-21	Mar-22	Mar-21
		Audited	Unaudited	Audited	Audited	Audited
1	**Segment Revenue**					
a	-Agriculture	-	-	-	-	-
b	-Investment & Trading of Securities	1,927	1,170	-	3,097	-
	Less:					
	Inter Segment revenue	-	-	-	-	-
	Net Segment revenue	**1,927**	**1,170**	-	**3,097**	-
2	**Segment Results**					
a	-Agriculture	-	-	-	-	-
b	-Investment & Trading of Securities	159	287	2,057	389	2,486
	Total Segment profit/(loss) before interest & tax	159	**287**	**2,057**	389	**2,486**
	Less:					
(i)	Interest Expense	-	-	-	-	-
(ii)	Interest Income and other income	12	16	17	59	71
(iii)	Other Unallocable Expense (Net)	(2,848)	(681)	(3,431)	(5,749)	(8,239)
	Profit Before Tax	**(2,677)**	**(378)**	**(1,357)**	**(5,301)**	**(5,682)**
3	**Segment Assets**					
(a)	-Agriculture	-	-	-	-	-
(b)	-Investment & Trading of Securities	-	1,768	2,709	-	2,709
(c)	-Unallocated	2,576	3,497	3,221	2,576	3,221
4	**Segment Liabilities**					
(a)	-Agriculture	-	-	-	-	-
(b)	-Investment & Trading of Securities	-	-	-	-	-
(c)	-Unallocated	52,608	52,554	50,595	52,608	50,595
	Total Capital Employed (3-4)	**(50,032)**	**(47,289)**	**(44,665)**	**(50,032)**	**(44,665)**

Gupta Raj... & Co. Chartered Accountants JAIPUR

H R B FLORICULTURE LTD. JAIPUR

GUPTA RAJIV & ASSOCIATES
CHARTERED ACCOUNTANTS

"Atulyama"
F-141, Azad Marg, C-Scheme
Jaipur – 302001
Ph. 4233441,4233442, 4233443
e-mail :gra@computaxonline.com

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF HRB Floriculture Ltd.

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of HRB Floriculture Ltd. (the company) for the quarter ended 31st March, 2022 and the year to date results for the period from 1st April, 2021 to 31st March, 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

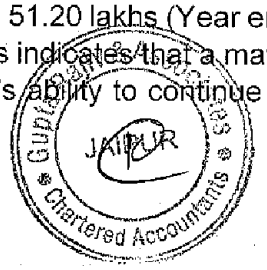
ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the quarter ended 31st March, 2022 as well as the year to date results for the period from 1st April, 2021 to 31st March, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to the Statement of Audited Financial Results for the year ended March 31, 2022 which indicates that the company incurred a net loss of Rs. 5.37 lakhs during the year ended March 31, 2022 (Year ended March 2021 Rs. 5.73 lakhs) and as of that date, the Company's current liabilities exceeded the total current asset by Rs. 51.20 lakhs (Year ended March 2021 Rs. 46.04 lakhs). These events along with other matters indicates that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.



Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Gupta Rajiv and Associates
Chartered Accountants
Firm Registration No. 004915C

Kuldeep Saini

Kuldeep Saini
Partner
M. No.: 441824
UDIN No.: 22441824AJTZWX9353
Place: Jaipur
Date: 28/05/2022

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Date: 28-05-2022

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001
Maharashtra

Subject: **Declaration under Regulation 33 (3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016.**

Reference: **HRB Floriculture Ltd., Scrip Code: 531724, Security ID: HRBFLOR.**

Dear Sir/Madam,

In compliance with the Regulation 33 (3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that M/s Gupta Rajiv and Associates, Chartered Accountants, Jaipur, (FRN: 004915C) Statutory Auditors of the Company have issued an Audit Report with un-modified opinion on the Audited Financial Results of the Company (Ind AS compliant) for the Quarter and Financial Year ended 31st March, 2022 along-with the Statement of Assets and Liabilities as on 31st March, 2022 and Cash Flow Statement for the year ended on 31st March, 2022.

You are requested to kindly take the same on record.

Thanking you,

Yours Faithfully,

For **H R B Floriculture Limited**

Krishan Kumar Parwal
Managing Director
DIN: 00228200