INCREDIBLE INDUSTRIES LIMITED

(Formerly Adhunik Industries Limited)
An ISO 9001:2015, 14001:2015 & 45001:2018 Organisation
Corporate Office : "LANSDOWNE TOWERS", 2/1A, SARAT BOSE ROAD, KOLKATA - 700 020
PH. : 033-6638 4700 ★ FAX : 91-33-2289 0285 ★ Website : www.incredibleindustries.co.in
E-mail : info@adhunikgroup.com

8th August, 2022.

To,

The Secretary The BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400 001. Scrip Code- 538365	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E) Mumbai-400 051. Scrip Code- INCREDIBLE
The Secretary The Calcutta Stock Exchange Ltd 7 Lyons Range Kolkata-700 001. Scrip Code- 10028188	

Dear Sir,

Sub: Unaudited Financial Result for the quarter ended 30th June, 2022.
Ref: Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find herewith Unaudited Financial Result of the Company in the prescribed format for the quarter ended 30th June, 2022 along with notes thereon and Limited Review Report from the Statutory Auditors of the Company.

Kindly acknowledge its receipt.

Thanking You,

Yours faithfully,

For Incredible Industries Limited

Chairman and Managing Director
(Rama Shankar Gupta)
(DIN: 07843716)

Encl.: As mentioned above

R. GOPAL & ASSOCIATES
CHARTERED ACCOUNTANTS
1/1A, Vansittart Row, 1st Floor
Room No. 6, Kolkata-700 001
Tel. : +91-33-2248-0021/3135

Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of
Incredible Industries Limited
(Formerly Known as Adhunik Industries Ltd.)

We have reviewed the accompanying Statement of Unaudited Financial Results of **Incredible Industries Limited (Formerly Known as Adhunik Industries Ltd.)** ("the Company"), for the quarter ended June 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R Gopal & Associates
Chartered Accountants
Firm Regn. No. 000846C

R. GOPAL & ASSOCIATES ★ KOLKATA ★ CHARTERED ACCOUNTANTS

CA. Sandeep Kumar Sawaria
(Partner)
Membership No. 061771
UDIN:- 22061771AONSJC9963

Place: Kolkata
Date: 8th August, 2022.

INCREDIBLE INDUSTRIES LIMITED
(FORMERLY KNOWN AS ADHUNIK INDUSTRIES LIMITED)
14, N.S. ROAD, 2ND FLOOR, KOLKATA 700 001
Tel: 91 33 2243 4355; Fax: 91 33 2242 8551; E-mail- investorsail@adhunikgroup.co.in
CIN-L27100WB1979PLC032200 Web Site- www.incredibleindustries.co.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

(Rs. In lacs except for EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30/06/2022	31/03/2022	30/06/2021	31/03/2022
		Unaudited	Audited	Unaudited	Audited
I	Revenue From Operations	18,249.17	18,207.40	13,720.30	53,567.22
II	Other Income	9.60	13.54	8.53	48.33
III	**Total Income (I+II)**	18,258.77	18,220.94	13,728.83	53,615.55
IV	**Expenses**				
	(a) Cost of Materials Consumed	18,527.42	17,429.94	12,324.88	48,751.54
	(b) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(1,471.34)	(632.52)	(319.29)	(90.46)
	(c) Employee Benefits Expense	185.48	179.04	163.71	684.64
	(d) Finance Costs	145.76	141.01	126.33	565.93
	(e) Depreciation and Amortization Expense	140.25	139.72	142.42	560.73
	(f) Other Expenses	690.46	550.59	1,185.74	2,551.14
	Total Expenses (IV)	18,218.03	17,807.78	13,623.79	53,023.52
V	**Profit/ (Loss) before exceptional items and tax (III-IV)**	40.74	413.16	105.04	592.03
VI	Exceptional Items	-	-	-	-
VII	Profit/ (Loss) Before Tax (V-VI)	40.74	413.16	105.04	592.03
VIII	Current Tax relating to-				
	-Current Year	29.75	155.35	50.39	263.60
	-Earlier Years	-	35.65	-	35.65
	Deferred Tax	(18.67)	(16.39)	(13.10)	(63.33)
IX	Profit/ (Loss) for the Period (VII-VIII)	29.66	238.55	67.75	356.11
X	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	1.67	3.46	0.86	6.18
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	(0.56)	(1.15)	(0.29)	(2.06)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
XI	Total Comprehensive Income for the Period after Tax (IX+X)	30.77	240.86	68.32	360.23
XII	Paid-up Equity Share Capital (Face Value of Rs. 10/- per Share)	4,676.38	4,676.38	4,676.38	4,676.38
XIII	Other Equity				7,496.14
XIV	Earnings Per Share (EPS) (of Rs. 10 Each)- (*Not Annualized)				
	(a) Basic	*0.07	*0.51	*0.15	0.77
	(b) Diluted	*0.07	*0.51	*0.15	0.77

Notes :

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 8th August, 2022 and have been duly reviewed by the Statutory Auditors as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Durgapur Plant of the Company is operated in line with the norms specified by the Government of West Bengal for COVID-19 pandemic during the first quarter ended 30th June, 2021. Thus, the figures for the quarter ended 30th June, 2022 are not comparable with earlier periods and considering the nature of business of the Company and based on internal and external informations as available upto the date of approval of these financial results, the Company concluded that there is no significant impact as such arising out of COVID 19 pandemic, requring any adjustments in these Financial Results. The Company is monitoring the future economic conditions at its end on regular basis.
3. The name of the Company is changed from 'Adhunik Industries Limited' to 'Incredible Industries Limited' with effect from 6th May, 2021 vide fresh certificate of incorporation pursuant to change of name issued by the Office of the Registrar of Companies, West Bengal, Ministry of Corporate Affairs, Government of India. The new name of the Company is not suggesting any new line of business. Thus, the required disclosure for new line of business in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable.
4. The Company's business activity falls within a single primary business segment, viz. " Iron & Steel Products", the disclosure requirements for segment is not applicable.
5. There are no exceptional & extraordinary items.
6. Figures have been regrouped and rearranged, wherever considered necessary.

Place : Kolkata
Date : 08.08.2022.

R. GOPAL & ASSOCIATES KOLKATA

INCREDIBLE INDUSTRIES LIMITED Kolkata

By Order of the Board

Chairman & Managing Director
Name: Rama Shankar Gupta
DIN: 07843716