Date: 30th May, 2025

To,
The Manager
Listing Compliance Department
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1 Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400051.

The Manager,
Listing Compliance Department
BSE Limited
P. J. Towers, Dalal Street,
Mumbai 400001.

NSE Symbol: SPECTRUM
ISIN: INE01EO01010
Series: EQ

Script Code: 544386

Sub.: Outcome of Board Meeting: Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Dear Sir/Madam,

This is in continuation of our letter dated **23/05/2025** regarding intimation of holding 02/2025-26 Meeting of the Board of Directors of the Company was held on **Friday, 30th day of May, 2025** at the registered office of the Company situated at **Gat No. 139/1 and 139/2, Umala, Jalgaon, Maharashtra 425003, India**. The Board of Directors of the Company has considered, noted, and approved the followings namely:

1. Considered and approve the Audited Financial Results (Standalone and Consolidated) along with Auditor Report thereon for the quarter, half year and year ended on 31st March, 2025.

The meeting commenced at 16:00 P.M. and Concluded at 22:30 P.M.

This is for your reference and records

Thanking you,
Yours faithfully,

For Spectrum Electrical Industries Limited

Rahul Lavane
M. No.: A57240
Company Secretary and Compliance Officer
Gat No. 139/1 and 139/2, Umale, Jalgaon 425003.

Spectrum

Date: 30th May, 2025

To,
The Manager
Listing Compliance Department
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1 Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400051.

The Manager,
Listing Compliance Department
BSE Limited
P. J. Towers, Dalal Street,
Mumbai 400001.

NSE Symbol: SPECTRUM
ISIN: INE01EO01010
Series: EQ

Script Code: 544386

Sub.: Submission of Standalone and Consolidated Audited Financial Results along with the Audit Report from Statutory Auditors for the quarter and Year ended on March 31, 2025 in accordance with Regulation 33 of SEBI(LODR) Regulations, 2015.

Dear Sir/Madam,

This is in continuation of our letter dated 23rd May, 2025 regarding intimation of holding 02/2025-26 Meeting of the Board of Directors held on **Friday, 30th Day of May, 2025** at **4.00 PM** for the consideration and approval of the Standalone and Consolidated Audited Financial Results of the Company for the quarter and year ended on March 31, 2025.

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we are pleased to submit the Audited Financial Results along with Audit Report from the Statutory Auditors for the quarter and year ended on March 31, 2025, which was approved by the Audit Committee and Board of Directors at their meeting.

Please take the same on your records.

Thanking You.

Yours Faithfully,

For Spectrum Electrical Industries Limited

D. S. Chaudhari

Deepak Chaudhari
Managing Director
DIN: 00538753

SPECTRUM ELECTRICAL INDUSTRIES LTD. Jalgaon

Spectrum

Date: 30th May, 2025

To,
The Manager
Listing Compliance Department
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1 Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400051.

NSE Symbol: SPECTRUM
ISIN: INE01EO01010
Series: EQ

The Manager,
Listing Compliance Department
BSE Limited
P. J. Towers, Dalal Street,
Mumbai 400001.

Script Code: 544386

NSE Symbol: **SPECTRUM**

ISIN: **INE01EO01010**

Subject: Declaration pursuant to Regulation 33(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Dear Sir/Madam,

Pursuant to Regulation 33(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we do hereby confirm, declare and certify that, the Standalone and Consolidated Financial Results for the quarter and year ended on March 31, 2025 does not contain any false or misleading statement or figures and does not omit any material fact which may make the statements or figures contained therein misleading.

Please take the same on your records.

Thanking You,
Yours Faithfully,

For Spectrum Electrical Industries Limited

Deepak Chaudhari
Managing Director
DIN: 00538753

SPECTRUM ELECTRICAL INDUSTRIES LTD. Jalgaon

Pankaj Rote
Chief Financial Officer

SPECTRUM ELECTRICAL INDUSTRIES LTD. Jalgaon

Spectrum

Date: 30th May, 2025

To,
The Manager
Listing Compliance Department
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1 Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400051.

NSE Symbol: SPECTRUM
ISIN: INE01EO01010
Series: EQ

The Manager,
Listing Compliance Department
BSE Limited
P. J. Towers, Dalal Street,
Mumbai 400001.

Script Code: 544386

Subject: Disclosure Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby confirm and declare that the Statutory Auditor of the Company, SHARP AARTH & CO. LLP, Chartered Accountants, (Firm Registration No. 132748W/W100823), Jalgaon, have issued the Audit Report with Un-modified Opinion in respect of Standalone and Consolidated Financial Results of the Company for the quarter and year ended on 31st March, 2025.

Please take the same on your records.

Thanking You,

Yours Faithfully,

For Spectrum Electrical Industries Limited

SPECTRUM ELECTRICAL INDUSTRIES LTD. Jalgaon

Deepak Chaudhari
Managing Director
DIN: 00538753

SPECTRUM ELECTRICAL INDUSTRIES LTD. Jalgaon

Pankaj Rote
Chief Financial Officer

Independent Auditor's Report on the Quarterly and Year to Date Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

INDEPENDENT AUDITOR'S REPORT

To,
THE BOARD OF DIRECTORS,
SPECTRUM ELECTRICAL INDUSTRIES LIMITED
Gat No. 139/1 and 139/2, Umala, Jalgaon 425003,
Maharashtra, India.

Report on the audit of the Standalone Annual Financial Results.

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of Spectrum Electrical Industries Limited (hereinafter referred to as the "Company") for the quarter ended on March 31, 2025 and for the year ended on March 31, 2025 ("Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the standalone annual financial results as well as year-to-date results:

i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended on March 31, 2025 and for the year ended on March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there-under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial results.

SHARP AARTH & CO LLP • CHARTERED ACCOUNTANTS • FRN 132748W

Management and Board of Directors' Responsibilities for the Standalone Financial Results (Financial Statements)

These standalone annual financial statements have been prepared on the basis of standalone annual financial statements for the year ended on 31st March 2025.

The Company's Management and Board of Directors are responsible for the preparation and presentation of this standalone annual financial results that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial statements, the Management & the Board of Directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143 (3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.

- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the standalone annual financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters:

1. The Company raised funds through issue and allotment of convertible warrants on 25th January 2024 and Equity Shares on 11th February 2024 on the Preferential Issue and Equity Shares under Qualified Institutional Placement (QIP) on 14th February 2024.

   i. The Company has issued and allotted 1,76,250 Equity Shares at Rs. 1,120/- per share (including premium of Rs. 1,110/- per share) on the preferential basis to the persons identified by the Company - **The proceeds have been utilized for the objects for with funds was raised.**

   ii. The Company has issued and allotted 1,07,250 Convertible Warrants at Rs. 1,120/- per share (including premium of Rs.1,110/- per share) on the preferential basis to the promoter and promoter group. Pursuant to the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the company has received Rs.300.30 Lakhs being 25% of total issue size of Rs. 1,201.20 Lakhs of convertible warrants. The balance amount will be received at the time of conversion of warrants into equity shares - **The proceeds have been utilized for the objects for with funds was raised.**

   iii. The Company has issued and allotted 3,10,500 Equity Shares at Rs.1,177/- per share (including premium of Rs. 1,167/- per share) under Qualified Institutional Placement (QIP) to the eligible Qualified Institutional Buyers (QIB).

   The details of utilization of issue proceeds are as follows -

(Rs. In Lakhs)

Sr. No.	Main Objects	Amount Allocated to the objects	Fund Utilized till 31.03.2025	Pending Utilization as on 31.03.2025
1	Capital Expenditure	1,375.00	479.69	895.31
2	Working Capital Requirements	2,214.00	2,214.00	Nil
3	General Corporate Purpose	50.00	50.00	Nil
4	Issue Expenses	15.59	15.59	Nil
	Total	**3,654.59**	**2,759.28**	**895.31**

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2. The company has migrated from the SME segment of the National Stock Exchange of India Limited (NSE) to the Main Board of NSE with effect from 28th March 2025. Simultaneously, the company has listed its securities on the Main Board of BSE Ltd. by way of Direct Listing with effect from 28th March 2025.

3. During the financial year, the company has made acquisition in the following companies –

Sr. No.	Name of Subsidiary	Date of Acquisition	Number of shares held	% of holding in the subsidiaries
1	Mechmaster Engineering Private Limited	03/07/2024	4,64,100	51%
2	Pristine IT Code Private Limited	11/07/2024	7,500	75%

4. The figures for the quarters ended March 31, 2025 and March 31, 2024, as reported in the financial results, are the balancing figures between the audited figures in respect of the full financial year and published figures of nine months ended December 31, 2024 and December 31, 2023 respectively. The figures for the quarter and nine months ended December 31, 2024 has been subjected to limited review by the statutory auditors. As the Company got listed on 28th March, 2025, the Statement was drawn in accordance with Regulation 33 of SEBI LODR Regulations, 2015 for the first time for the quarter and year ended March 31, 2024. The figures for the quarter and nine months ended December 31, 2023, which was not liable to be published was prepared by the management. Those figures were prepared to give a true and fair view and were not subjected to any limited review or audit. Accordingly, the standalone figures for the corresponding quarter ended March 31, 2024 has been compiled by the management and has not been subjected to any review or audit.

5. Our opinion on the Statement is not modified in respect of the above matter with respect to the financial statements/financial results/other financial information certified by the Management.

For SHARP AARTH & CO. LLP
Chartered Accountants
FRN: 132748W/W100823



Harshal Jethale
Partner
M. No.: 141162
UDIN: 25141162BMICTX4098
Date: 30/05/2025
Place: Jalgaon

Spectrum

AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH 2025

(Rs. In Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
ASSETS		
I. Non-current assets		
(a) Property, plant and equipment	10,454.27	7,080.20
(b) Capital work-in-progress	1,882.75	991.55
(d) Intangibles	0.00	0.00
(e) Right to use of Assets	2,386.25	1,090.18
(f) Financial assets		
(i) Investments	453.57	337.88
(ii) Loans	2,486.24	1,783.11
(iii) Other financial assets	3,117.97	3,698.59
(g) Other non-current assets	1,205.74	124.04
Total non-current assets	**21,986.79**	**15,105.55**
II. Current assets		
(a) Inventories	7,505.90	6,340.17
(b) Financial assets		
(i) Loans	299.99	307.19
(ii) Trade receivables	11,583.30	8,036.35
(iii) Cash and cash equivalents	341.19	1,169.20
(c) Other current assets	649.18	651.29
Total current assets	**20,379.56**	**16,504.20**
Total Assets	**42,366.35**	**31,609.75**
EQUITY AND LIABILITIES		
Equity	1,560.66	1,560.66
(a) Equity share capital		
(b) Other equity	17,084.52	14,636.58
(c) Money Received against share warrant	300.30	300.30
(d) Non-controlling interest	0.00	0.00
Total Equity	**18,945.48**	**16,497.54**
LIABILITIES		
I. Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	2,255.34	1,728.28
(ii) Lease Liabilities	1,776.88	329.07
(b) Other long term liabilities	0.00	90.16
(c) Deferred tax liabilities (net)	667.05	505.92
(d) Provisions	24.47	21.09
Total non-current liabilities	**4,723.74**	**2,674.52**

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SPECTRUM ELECTRICAL INDUSTRIES LTD. • Jalgaon

II. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	12,267.66	6,968.10
(ii) Lease Liabilities	250.41	285.06
(iii) Trade and other payables		
- Dues of micro enterprises & small enterprises	3,939.68	1,383.00
- Others	283.19	2,380.07
(iv) Other financial liabilities	614.71	186.98
(b) Other current liabilities	748.13	676.01
(c) Provisions	150.11	114.03
(d) Current tax liabilities (net)	443.24	444.44
Total current liabilities	**18,697.13**	**12,437.69**
Total liabilities	**23,420.87**	**15,112.21**
Total Equity and Liabilities	**42,366.35**	**31,609.75**

For and on behalf of Board of Directors
Spectrum Electrical Industries Limited

Deepak Chaudhari
Managing Director
DIN: 00538753

Date: 30/05/2025
Place: Jalgaon

For SHARPAARTH & CO. LLP
Chartered Accountants
FRN: 132748W/W100823

Harshal Jethale
Partner
(M. No. 141162)

Spectrum

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31st MARCH 2025

[Rs. in Lakhs]

PARTICULARS	Quarter Ended			Year Ended	
	31.03.2025 (Audited) (Refer Note 3)	31.12.2024 (Un-Audited) (Refer Note 3)	31.03.2024 (Un-Audited) (Refer Note 3)	31.03.2025 (Audited)	31.03.2024 (Audited)
1 INCOME					
Revenue from operations	17,209.04	6,986.49	12,632.87	39,709.09	32,226.27
Other income	108.52	108.52	211.68	456.36	621.34
Total Revenue	**17,317.56**	**7,095.01**	**12,844.55**	**40,165.45**	**32,847.61**
2 EXPENSES					
Cost of raw materials consumed	10,959.42	4,762.69	7,202.88	28,119.04	22,911.29
Changes in inventories of finished goods	1,895.92	(433.88)	2,336.02	(440.09)	(281.62)
Employee benefits expense	624.11	476.51	354.29	2,027.75	1,596.34
Finance cost	414.49	364.91	459.46	1,284.61	958.29
Depreciation and amortization expense	217.10	215.51	226.83	891.25	1,009.71
Other expenses	1,263.34	1,180.95	1,433.77	4,768.22	4,002.07
Total expenses	**15,374.38**	**6,566.69**	**12,013.25**	**36,650.78**	**30,196.08**
3 Profit before tax	**1,943.18**	**528.32**	**831.30**	**3,514.67**	**2,651.53**
4 Tax expense					
Current tax	565.85	153.85	242.07	925.66	748.77
Adjustment of tax relating to earlier years	0.00	0.00	0.00	0.00	0.00
Deferred tax	36.49	40.28	(3.80)	161.14	(15.20)
Total tax expense	**602.34**	**194.13**	**238.27**	**1,086.80**	**733.57**
5 Profit for the year (5-6)	**1,340.84**	**334.19**	**593.03**	**2,427.87**	**1,917.96**
6 Other comprehensive income					
A. Other comprehensive income not to be reclassified to profit or loss in subsequent periods:					
Re-measurement gains / (losses) on defined benefit plans	(3.98)	(3.98)	2.19	(15.90)	8.78
Income tax effect	1.11	1.11	(0.61)	4.42	(2.44)
Net other comprehensive income not to be reclassified to profit or loss in subsequent periods	**(2.87)**	**(2.87)**	**1.58**	**(11.48)**	**6.34**
A Total other comprehensive income for the year, net of tax [A+B]	**(2.87)**	**(2.87)**	**1.58**	**(11.48)**	**6.34**
7 Total comprehensive income for the year, (after tax) (7+8)	**1,337.97**	**331.32**	**594.61**	**2,416.40**	**1,924.30**
8 Paid-up equity share capital (face value of Rs.10 each)	1,560.66	1,560.66	1,560.66	1,560.66	1,560.66
9 Earnings per share of Rs.10 each:					
(not annualized for quarter)					
a) Basic	8.59	2.14	3.80	15.56	12.29
b) Diluted	8.53	2.13	3.87	15.45	12.53

For and on behalf of Board of Directors
Spectrum Electrical Industries Limited

Deepak Chaudhari
Managing Director
DIN: 00538753

Date: 30/05/2025
Place: Jalgaon

SPECTRUM ELECTRICAL INDUSTRIES LTD. Jalgaon

For SHARPAARTH & CO. LLP
Chartered Accountants
FRN: 132748W/W100828

Harshal Jethani
Partner
(M. No. 141162)

SHARPAARTH & CO. LLP FRN 132748W CHARTERED ACCOUNTANTS

Spectrum

AUDITED STANDALONE CASH FLOW STATEMENT AS ON 31ST MARCH 2025		
	As at	As at
	March 31, 2025	March 31, 2024
Cashflows from Operating Activities	**3,514.67**	**2,651.53**
Net Profit before taxation and extraordinary items		
Adjustments for :-		
Depreciation / Amortization	891.25	1,009.71
Unwinding of discount & effect of changes in discount rate on retention money	-3.63	-2.97
Interest Income	-286.70	-144.02
Interest Expenses	1,039.04	60.63
Other borrowing cost	48.16	39.89
Interest on lease liabilities at amortised cost	197.41	60.63
	5,400.20	**3,675.40**
Operating Profit Before Working capital changes		
Adjustments for :-		
(Increase)/ decrease in inventories	-1,165.73	523.44
(Increase)/ decrease in trade receivables	-3,546.95	-3,374.79
(Increase)/ decrease in Loans	-695.94	-1,413.45
(Increase)/ decrease in other financial assets	-217.94	-37.06
(Increase)/ decrease in non-financial assets	-1,581.03	1,107.95
Increase/ (decrease) in trade payable	459.80	-1,143.14
Increase/ (decrease) in financial liabilities	427.73	-355.08
Increase/ (decrease) in non-financial liabilities	72.12	393.72
Increase/ (decrease) in provisions	39.46	10.52
Cash Generated from Operations	**-808.28**	**-612.49**
Income Tax (Paid) / Refunded	-1,005.68	-749.87
Net Cash from Operating Activities	**-1,813.96**	**-1,362.36**
Cashflows from Investing Activities		
Purchase of Fixed Assets	-4,953.28	-1,380.48
Sale of Fixed Assets	-	
Investments in Bank Deposits and Subsidiaries	687.11	-2,207.47
Interest Received	286.70	144.01
Other Income	22.29	-
Net Cash from Investment Activities	**-3,957.18**	**-3,443.94**
Cash Flows from Financing Activities		
Proceeds/(Repayment) from borrowing	6,230.76	456.75
Interest Paid	-1,039.04	-857.77
Proceed from issue of share capital including premium	27.89	5,638.66
Money Received Against Share Warrant	-	300.30
Interim Dividend Paid	-	-151.20
Repayment of Lease Liability	-276.48	-186.42
Net Cash used in Financing Activities	**4,943.13**	**5,200.33**

SHARPAARTH&CO LLP CHARTERED ACCOUNTANTS FRN 132748W

D.S. Chaudhari

SPECTRUM ELECTRICAL INDUSTRIES Jalgaon

Net Increase in Cash and Cash Equivalents	-828.01	394.03
Cash & Cash Equivalents at beginning of period	1,169.20	775.17
Sub Total	341.19	1,169.20
Cash & Cash Equivalents at end of period	341.19	1,169.20

For and on behalf of Board of Directors
Spectrum Electrical Industries Limited

Deepak Chaudhari
Managing Director
DIN: 00538753

Date: 30/05/2025

Place: Jalgaon

For SHARPAARTH & CO. LLP
Chartered Accountants
FRN: 132748W/W100823

Harshal Jethate
Partner
(M. No. 141162)

Notes:

1. The above financial results were audited by the Statutory Auditors, reviewed by the Audit Committee, and approved by the Board of Directors at their meeting held on 30/05/2025.

2. The Auditors have given their Report on the financial results/financial statements for the Quarter/Year ended on March 31, 2025, which was also reviewed by the Audit Committee and the Board of Directors on 30/05/2025. The Auditors' Report is unmodified and there are no comments or remarks which need to be described in the prescribed form. The Company has also provided declaration to that effect to the Stock Exchange.

3. The figures for the quarters ended March 31, 2025 and March 31, 2024, as reported in the financial results, are the balancing figures between the audited figures in respect of the full financial year and published figures of nine months ended December 31, 2024 and December 31, 2023 respectively. The figures for the quarter and nine months ended December 31, 2024 has been subjected to limited review by the statutory auditors. As the Company got listed on 28th March, 2018, the Statement was drawn in accordance with Regulation 33 of SEBI LODR Regulations, 2015 for the first time for the quarter and year ended March 31, 2024. The figures for the quarter and nine months ended December 31, 2023, which was not liable to be published was prepared by the management. Those figures were prepared to give a true and fair view and were not subjected to any limited review or audit. Accordingly, the standalone figures for the corresponding quarter ended March 31, 2024 has been compiled by the management and has not been subjected to any review or audit.

4. The Company has also prepared a reconciliation of the standalone net profit for the quarter and year ended March 31, 2024 and consolidated net profit for the year ended March 31, 2024 under previous GAAP with the total comprehensive income as reported in these financial results under Ind AS. The net profit reconciliation is presented below:

			Rs. In Lakhs
Standalone			
Sr. No.	**Particulars**	**Quarter ended on March 31, 2024 (Unaudited)**	**Year ended on March 31, 2024 (Audited)**
	Net profit under previous GAAP	604.89	1,945.56
Add	(a) Lease Liability payment	42.80	171.21
	(b) Defined benefit plans recognised in OCI (net of tax)	1.58	6.34
	(c) Unwinding of discount on security deposit asset	0.74	3.63
	(d) Deferred Tax impact	0.00	13.86
	Sub total	**45.13**	**195.04**
Less	(a) Interest on lease liabilities at amortized cost	15.16	60.63
	(b) Finance cost impact on account of Effective rate of interest on borrowings and unwinding of interest for corporate guarantee	1.40	5.59
	(c) Depreciation on Right of Use Asset	33.75	135.02
	(d) Finance Cost impact for Long Term Liability of Capital creditor	3.92	15.69
	(e) Others	2.76	5.71
	Sub total	**57.00**	**222.64**
	Net profit for the period under Ind AS	**593.02**	**1,917.96**
	Other comprehensive income (OCI)	1.58	6.34
	Total comprehensive income for the period under Ind AS	**594.61**	**1,924.30**

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SPECTRUM ELECTRICAL INDUSTRIES LTD. Jalgaon

5. Reconciliation of Equity, as reported under previous GAAP to Ind AS for earlier periods, is as follows:

			Rs. In Lakhs
Standalone			
Sr. No.	**Particulars**	**Year ended on March 31, 2024 (Audited)**	**Year ended on April 01, 2023 (Audited)**
A	**Equity as reported under previous GAAP**	1,693.81	920.48
B	Effect of transition to Ind AS		
a	On account of impact of lease accounting	13.15	10.77
b	On account of accounting of Capital Creditor	4.31	2.74
c	On account of accounting of Gratuity expenses	1.09	1.20
d	On account of impact of EIR on Borrowings currency monetary items	-0.23	-0.21
e	On account of deferred tax	25.87	27.26
f	On account of impact of changes in consolidation for joint ventures	0.00	0.00
g	Others	-0.13	0.18
	Total of effects of transition to Ind AS	44.06	41.93
C	**Equity as reported under Ind AS**	1,649.75	878.55

6. Previous period figures have been regrouped/ rearranged wherever considered necessary.

7. The Company is engaged in the business of design and manufacturing of Electrical, Automobile, and Irrigation Components which constitute single business segment in terms of Indian Accounting Standard 108 on Segment Reporting. Accordingly, there is no other business or geographical segments to be reported under Indian Accounting Standard 108.

8. Mr. Deepak Suresh Chaudhari, Chairman and Managing Director of the Company, is authorized by the Board of Directors of the Company for signing the financial results (Standalone and Consolidated) for the Quarter and year ended on 31st March 2025 and other related documents.

9. The Company has raised funds through issue and allotment of convertible warrants on 25th January 2024, Equity Shares on 11th February, 2024 on the Preferential Issue and Equity Shares under Qualified Institutional Placement (QIP) on 14th February, 2024.

   i. The Company has issued and allotted 1,76,250 Equity Shares at Rs. 1,120/- per share (including premium of Rs. 1,110/- per share) on the preferential basis to the persons identified by the Company – **The proceeds have been utilized for the objects for with funds was raised.**

   ii. The Company has issued and allotted 1,07,250 Convertible Warrants at Rs. 1,120/- per share (including premium of Rs.1,110/- per share) on the preferential basis to the promoter and promoter group. Pursuant to the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the company has received Rs.300.30 Lakhs being 25% of total issue size of Rs. 1,201.20 Lakhs of convertible warrants. The balance amount will be received at the time of conversion of warrants into equity shares - **The proceeds have been utilized for the objects for with funds was raised.**

   iii. The Company has issued and allotted 3,10,500 Equity Shares at Rs.1,177/- per share (including premium of Rs. 1,167/- per share) under Qualified Institutional Placement (QIP) to the eligible Qualified Institutional Buyers (QIB).

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D. S. Chaudhari

SPECTRUM ELECTRICAL INDUSTRIES LTD. • Jalgaon

The details of utilization of issue proceeds are as follows -

(Rs. In Lakhs)

Sr. No.	Main Objects	Amount Allocated to the objects	Fund Utilized till 31.03.2025	Pending Utilization as on 31.03.2025
1	Capital Expenditure	1,375.00	479.69	895.31
2	Working Capital Requirements	2,214.00	2,214.00	Nil
3	General Corporate Purpose	50.00	50.00	Nil
4	Issue Expenses	15.59	15.59	Nil
	Total	**3,654.59**	**2,759.28**	**895.31**

With the further issue of equity share capital as mentioned in point no.6 above, the paid-up equity shares capital of the Company increased from Rs. 1511.98 Lakhs to Rs. 1560.66 Lakhs.

10. The above financials are available on the Company's website – www.spectrum-india.com

11. **The Status of investor complaints received by the Company are as follows:**
    i. Received during the period from 1st October 2024 to 31st March, 2025: **NIL**
    ii. Disposed during the period from 1st October 2024 to 31st March 2025: **NIL**
    iii. Pending as on 31st March 2025: **NIL**

12. The Company has adopted Indian Accounting Standards ("Ind AS") notified by the Ministry of Corporate Affairs with effect from April 01, 2016 and accordingly, the transition was carried out, from the Accounting Principles generally accepted in India as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 ("previous GAAP"), in accordance with Ind AS 101 – First time adoption of Indian Accounting Standards. Accordingly, the impact of transition has been recorded in opening reserves as at April 1, 2023 and the periods presented have been restated.

13. The Certificate of MD/CEO and CFO in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors.

14. **Earnings per share:** Earnings Per share have been calculated on the weighted average of the Share Capital outstanding during the year.

15. The company has migrated from the SME segment of the National Stock Exchange of India Limited (NSE) to the Main Board of NSE with effect from 28th March 2025. Simultaneously, the company has listed its securities on the Main Board of BSE Ltd. by way of Direct Listing with effect from 28th March 2025.

16. During the financial year, the company has made acquisition in the following companies –

Sr. No.	Name of Subsidiary	Date of Acquisition	Number of shares held	% of holding in the subsidiaries
1	Mechmaster Engineering Private Limited	03/07/2024	4,64,100	51%
2	Pristine IT Code Private Limited	11/07/2024	7,500	75%

For and on behalf of Board of Directors
Spectrum Electrical Industries Limited

D. S. Chaudhari

Deepak Chaudhari
Managing Director
DIN: 00538753

SPECTRUM ELECTRICAL INDUSTRIES LTD. Jalgaon

Date: 30/05/2025
Place: Jalgaon

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Auditor's Report on Audited Consolidated Annual Financial Result of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (as amended)

INDEPENDENT AUDITOR'S REPORT

To,
THE BOARD OF DIRECTORS,
SPECTRUM ELECTRICAL INDUSTRIES LIMITED
Gat No. 139/1 and 139/2, Umala, Jalgaon 425003,
Maharashtra, India.

Report on the audit of the Consolidated Annual Financial Results.

Opinion

We have audited the accompanying consolidated annual financial results (consolidated financial statements) of SPECTRUM ELECTRICAL INDUSTRIES LIMITED (the "Parent Company") and its subsidiaries (Parent Company and its subsidiaries together referred to as "Group"), for the quarter ended on 31st March 2025 and the year-to-date result for the period from 1st April, 2024 to 31st March, 2025, attached herewith, being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us based on the consideration of the reports of the other auditors on separate financial results of the subsidiaries, the aforesaid consolidated annual financial results.

A) The statement includes the results of the following entities -

Sr. No.	Subsidiaries
1	Spectrum Electrical Technologies Private Limited (Formerly known as Spectrum Electrical Life Solutions Pvt. Ltd.)
2	Spectrum Health-Tech Private Limited (Formerly known as Spectrum Mass-Tech Private Limited)
3	Mechmaster Engineering Private Limited
4	Pristine IT Code Private Limited

B) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

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C) gives a true and fair view, in conformity with the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the Act) and other accounting principles generally accepted in India, of consolidated net profit and other financial information of the Group for the half year and year ended on 31" March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") Specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibility under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results Section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirement that are relevant to our audit of the financial statements under the provision of the Act, and the Rule thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the Consolidated Annual Financial Results.

Management's Responsibilities for the Consolidated Financial Results

The statement has been prepared on the basis of the Consolidated Annual financial statements.

The Board of Directors of the Parent Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financials controls, that were operating effectively for ensuring the accuracy and completeness' of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the Statement by the Directors of the Patent Company, as aforesaid.

In preparing the Consolidated Statement, the respective the Board of Directors of the companies including in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of their respective companies.

Auditor's responsibility for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Annual financial statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going-concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of the ability of the Group. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial statements/financial information of the entities within the Group and its associates to express an opinion on the consolidated annual financial statement. We are responsible for the direction, supervision and performance of the audit of financial statements/financial information of such entities included in the consolidated Statement of which we are the independent Auditors. For the other entities included in the consolidated Statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in sub paragraph (a) of the "Other Matters" paragraph in this audit report.

We communicate with those charged with the governance of the Parent Company and such other entities included in the consolidated annual financial statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matter

1. The consolidated Financial Results include the audited Financial Results of four (4) subsidiaries, whose Financial Information reflects the total assets of Rs. 5,970.20 Lakhs as at 31st March, 2025, the total revenue of Rs. 2,431.99 Lakhs and net profit / (loss) after tax of Rs. 66.41 Lakhs for the year ended on 31st March 2025, as considered in the consolidated Financial Results, which have been audited by their respective independent auditors. The independent auditors' reports on financial information of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors.

2. Our opinion on the Statement is not modified in respect of the above matter with respect to the financial statements/financial results/other financial information certified by the Management.

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3. During the financial year, the company has made acquisition in the following companies –

Sr. No.	Name of Subsidiary	Date of Acquisition	Number of shares held	% of holding in the subsidiaries
1	Mechmaster Engineering Private Limited	03/07/2024	4,64,100	51%
2	Pristine IT Code Private Limited	11/07/2024	7,500	75%

4. The figures for the quarters ended March 31, 2025 and March 31, 2024, as reported in the financial results, are the balancing figures between the audited figures in respect of the full financial year and published figures of nine months ended December 31, 2024 and December 31, 2023 respectively. The figures for the quarter and nine months ended December 31, 2024 has been subjected to limited review by the statutory auditors. As the Company got listed on 28th March, 2025 the Statement was drawn in accordance with Regulation 33 of SEBI LODR Regulations, 2015 for the first time for the quarter and year ended March 31, 2024. The figures for the quarter and nine months ended December 31, 2023, which was not liable to be published was prepared by the management. Those figures were prepared to give a true and fair view and were not subjected to any limited review or audit. Accordingly, the standalone figures for the corresponding quarter ended March 31, 2024 has been compiled by the management and has not been subjected to any review or audit.

For SHARPAARTH & CO. LLP
Chartered Accountants
FRN: 132748W/W100823

SHARPAARTH & CO. LLP • CHARTERED ACCOUNTANTS • FRN 132748W

Harshal Jethale
Partner
M. No.: 141162
UDIN: 25141162BMICTY5701
Date: 30/05/2025
Place: Jalgaon

Spectrum

AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES
AS ON 31ST MARCH 2025

Rs. In Lakhs

	As at March 31, 2025	As at March 31, 2024
ASSETS		
I. Non-current assets		
(a) Property, plant and equipment	11,288.83	7,510.99
(b) Capital work-in-progress	3,789.31	2,261.77
(d) Intangibles	92.68	0.81
(e) Right to use of Assets	2,423.84	1,149.25
(f) Financial assets		
(i) Investments	147.99	16.88
(ii) Loans	3,143.36	3,710.59
(iii) Other financial assets	1,982.41	341.66
(g) Other non-current assets	2.97	-
Total non-current assets	**22,871.39**	**14,991.95**
II. Current assets		
(a) Inventories	7,639.75	6,453.99
(b) Financial assets		
(i) Loans	299.99	307.19
(ii) Trade receivables	12,446.32	8,155.20
(iii) Cash and cash equivalents	450.21	1,180.75
(c) Other current assets	791.85	726.52
Total current assets	**21,628.13**	**16,823.65**
Total Assets	**44,499.52**	**31,815.60**
EQUITY AND LIABILITIES		
Equity	1,560.66	1,560.66
(a) Equity share capital		
(b) Other equity	17,195.51	14,656.49
(c)Money Received against share warrant	300.30	300.30
(d) Non-controlling interest	20.16	0.00
Total Equity	**19,076.63**	**16,517.44**
LIABILITIES		
I. Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	6,698.66	1,735.48
(ii) Lease Liabilities	1,795.14	370.66
(b) Other long term liabilities	-	90.16
(c) Deferred tax liabilities (net)	698.71	511.70
(d) Provisions	24.47	21.09
Total non-current liabilities	**9,216.98**	**2,729.09**

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D.S. Chaudhari

SPECTRUM ELECTRICAL INDUSTRIES LTD. Jalgaon

II. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	10,137.84	7,017.45
(ii) Lease Liabilities	279.38	312.66
(iii) Trade and other payables		
- Dues of micro enterprises & small enterprises	3,304.23	1,099.71
- Others	461.77	2,689.91
(iv) Other financial liabilities	630.39	194.52
(b) Other current liabilities	782.35	689.82
(c) Provisions	166.71	120.57
(d) Current tax liabilities (net)	443.24	444.43
Total current liabilities	**16,205.91**	**12,569.07**
Total liabilities	**25,422.89**	**15,298.16**
Total Equity and Liabilities	**44,499.52**	**31,815.60**

For and on behalf of Board of Directors
Spectrum Electrical Industries Limited

Deepak Chaudhari
Managing Director
DIN:00538753
Date: 30/05/2024
Place: Jalgaon

SPECTRUM ELECTRICAL INDUSTRIES LTD. Jalgaon

For SHARPAARTH & CO. LLP
Chartered Accountants
FRN: 132748W/W100823

Harshal Jethale
Partner
(M. No. 141162)

SHARPAARTH & CO. LLP FRN 132748W CHARTERED ACCOUNTANTS

Spectrum

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED ON 31st MARCH 2025

Rs. In Lakhs

PARTICULARS	Quarter Ended			Year Ended	
	March 31, 2025 (Audited) (Refer note 3)	December 31, 2024 (Unaudited)	March 31, 2024 (Unaudited) (Refer note 3)	March 31, 2025 (Audited)	March 31, 2024 (Audited)
1 INCOME					
Revenue from operations	16,854.46	7,111.39	12,408.24	40,223.71	32,808.52
Other income	53.17	11.43	305.22	459.81	622.50
Total Revenue	16,907.63	7,122.82	12,713.46	40,683.52	33,431.02
2 Expenses					
Cost of raw materials consumed	10,352.23	4,721.21	7,274.62	28,138.04	23,284.50
Changes in inventories of finished goods	1,937.23	(435.94)	1,937.23	-444.21	-288.90
Employee benefits expense	662.00	504.31	392.73	2,133.12	1,619.11
Finance cost	380.03	388.84	462.84	1,308.78	1,041.40
Depreciation and amortization expense	226.89	225.29	229.67	946.50	976.37
Other expenses	1,357.10	1,286.10	1,495.27	5,014.61	4,112.90
Total expenses	**14,915.48**	**6,689.81**	**11,792.36**	**37,096.84**	**30,745.38**
3 Profit before tax	**1,992.15**	**433.01**	**921.10**	**3,586.68**	**2,685.64**
4 Tax expense					
Current tax expense	580.12	126.09	268.23	857.43	755.25
Deferred tax expense	46.75	40.28	(2.86)	187.01	-11.43
Current tax expense (earlier years)	0.00	0.00	0.00	0.00	0.00
Income tax expense	**626.87**	**166.38**	**265.37**	**1,044.44**	**743.82**
5 Profit after tax	**1,365.28**	**266.63**	**655.73**	**2,542.24**	**1,941.82**
6 Other Comprehensive Income (OCI)					
Other comprehensive income not to be reclassified to profit or (loss) in subsequent periods:					
- Re-measurement gains/loss) on defined benefit plans	(3.97)	(3.97)	2.19	(15.90)	8.78
- Income tax effect	1.11	1.11	(0.61)	4.42	-2.44
Other comprehensive income/loss) for the year, net of tax	(2.87)	(2.87)	1.58	(11.48)	6.34
7 Total comprehensive income for the year, net of tax (VII + VIII)	1,362.41	263.76	657.32	2,530.77	1,948.15
8 Profit for the year attributable to:					
Shareholders of the holding company	1,358.11	270.68	655.73	2,560.92	1,941.82
Non-controlling interest	7.17	(4.05)	0.00	(18.68)	0.00
9 Other comprehensive income for the year attributable to:					
Shareholders of the holding company	(2.87)	(2.87)	1.58	(11.48)	6.34
Non-controlling interest	0.00	0.00	0.00	0.00	0.00
10 Total comprehensive income for the year attributable to:					
Shareholders of the holding company	1,355.24	267.81	657.32	2,549.45	1,948.15
Non-controlling interest	7.17	(4.05)	0.00	(18.68)	0.00
Earnings per share (face value Rs.10 per share)					
Basic (in Rs.)	8.70	1.73	4.20	16.41	12.44
Diluted (in Rs.)	8.64	1.72	4.28	16.30	12.68

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D. S. Chawla

SPECTRUM ELECTRICAL INDUSTRIES LTD. Jalgaon

For and on behalf of Board of Directors
Spectrum Electrical Industries Limited

Deepak Chaudhari
Managing Director
DIN: 00538753

Date: 30/05/2025
Place: Jalgaon

For SHARPAARTH & CO. LLP
Chartered Accountants
FRN: 132748W/W100828

Harshal Jethale
Partner
(M. No. 141162)

Spectrum

AUDITED CONSOLIDATED CASH FLOW STATEMENT AS ON 31ST MARCH 2025		
	As at	As at
Particulars	March 31, 2025	March 31, 2024
Cashflows from Operating Activities	3,586.68	2,685.64
Net Profit before taxation and extraordinary items		
Adjustments for :-		
Depreciation / Amortization	946.50	976.37
Unwinding of discount & effect of changes in discount rate on retention money	-3.63	-2.97
Interest Income	-290.14	-144.91
Interest Expenses	1,039.04	60.63
Other borrowing cost	48.16	39.89
Interest on lease liabilities at amortised cost	197.41	60.63
	5,524.02	**3,675.28**
Operating Profit Before Working capital changes		
Adjustments for :-		
(Increase)/ decrease in inventories	-1,185.77	520.13
(Increase)/ decrease in trade receivables	-4,291.12	-3,988.52
(Increase)/ decrease in Loans	-7.19	164.15
(Increase)/ decrease in other financial assets	-425.40	2,231.99
(Increase)/ decrease in non-financial assets	-779.01	-2,656.28
Increase/ (decrease) in trade payable	23.63	631.83
Increase/ (decrease) in financial liabilities	-435.87	352.94
Increase/ (decrease) in non-financial liabilities	93.07	262.98
Increase/ (decrease) in provisions	-49.53	-17.07
Cash Generated from Operations	**-1,533.18**	**1,177.43**
Income Tax (Paid) / Refunded	-1,097.90	-760.12
Net Cash from Operating Activities	**-2,631.08**	**417.31**
Purchase of Fixed Assets	-6,119.02	-1,884.89
Sale of Fixed Assets	0.00	0.00
Investments in Bank Deposits and Subsidiaries	530.28	-2,186.53
Interest Received	290.14	144.02
Other Income	22.30	145.17
Net Cash from Investment Activities	**-5,276.30**	**-3,782.23**
Cash Flows from Financing Activities		
Proceeds/(Repayment) from borrowing	8,488.42	-1,053.55
Interest Paid	-1,062.99	-867.23
Proceed from issue of share capital including premium	27.89	5,638.66
Money Received Against Share Warrant	0.00	300.30
Interim Dividend Paid	0.00	-151.20
Repayment of Lease Liability	-276.48	-186.42
Net Cash used in Financing Activities	**7,176.84**	**3,680.56**
Net Increase in Cash and Cash Equivalents	**-730.54**	**315.64**
Cash & Cash Equivalents at beginning of period	1,180.75	865.11
Sub Total	**450.21**	**1,180.75**
Cash & Cash Equivalents at end of period	450.21	1,180.75

SHARPAARTH & CO LLP CHARTERED ACCOUNTANTS FRN 132748W

SPECTRUM ELECTRICAL INDUSTRIES LTD. Jalgaon

For and on behalf of Board of Directors
Spectrum Electrical Industries Limited

Deepak Chaudhari
Managing Director
DIN: 00538753

Date: 30/05/2025

Place: Jalgaon

For SHARPAARTH & CO. LLP
Chartered Accountants
FRN: 132748W/W100823

Harshal Jethale
Partner
(M. No. 141162)

Notes:

17. The above consolidated financial results were audited by the Statutory Auditors, reviewed by the Audit Committee, and approved by the Board of Directors at their meeting held on 30/05/2025.

18. The Auditors has given their Report on the financial results for the quarter and year ended on March 31, 2025, which was also reviewed by the Audit Committee and the Board on 30/05/2025. The Auditors' Report is unmodified and there are no comments or remarks which needs to be described in the prescribed form. The Company has also provided declaration to that effect to the Stock Exchange.

19. The Company has adopted Indian Accounting Standards ("Ind AS") notified by the Ministry of Corporate Affairs with effect from April 01, 2016 and accordingly, the transition was carried out, from the Accounting Principles generally accepted in India as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 ("previous GAAP"), in accordance with Ind AS 101 - First time adoption of Indian Accounting Standards. Accordingly, the impact of transition has been recorded in opening reserves as at April 1, 2023 and the periods presented have been restated.

20. Previous Year/Period figures are regrouped/rearranged, whenever necessary.

21. The figures for the quarters ended March 31, 2025 and March 31, 2024, as reported in the financial results, are the balancing figures between the audited figures in respect of the full financial year and published figures of nine months ended December 31, 2024 and December 31, 2023 respectively. The figures for the quarter and nine months ended December 31, 2024 has been subjected to limited review by the statutory auditors. As the Company got listed on 28th March, 2025 the Statement was drawn in accordance with Regulation 33 of SEBI LODR Regulations, 2015 for the first time for the quarter and year ended March 31, 2024. The figures for the quarter and nine months ended December 31, 2023, which was not liable to be published was prepared by the management. Those figures were prepared to give a true and fair view and were not subjected to any limited review or audit. Accordingly, the standalone figures for the corresponding quarter ended March 31, 2024 has been compiled by the management and has not been subjected to any review or audit.

22. The Company has also prepared a reconciliation of the standalone net profit for the quarter and year ended March 31, 2024 and consolidated net profit for the year ended March 31, 2024 under previous GAAP with the total comprehensive income as reported in these financial results under Ind AS. The net profit reconciliation is presented below:

Rs. In Lakhs

Sr. No.	Particulars	Year ended on March 31, 2024 (Audited)
	Net profit under previous GAAP	1,972.18
Add	(a) Lease Liability payment	171.21
	(b) Defined benefit plans recognised in OCI (net of tax)	6.34
	(c) Unwinding of discount on security deposit asset	3.63
	(d) Deferred Tax impact	13.86
	Sub total	**195.04**
Less	(a) Interest on lease liabilities at amortized cost	60.63
	(b) Finance cost impact on account of Effective rate of interest on borrowings and unwinding of interest for corporate guarantee	0.00
	(c) Depreciation on Right of Use Asset	135.02
	(d) Finance Cost impact for Long Term Liability of Capital creditor	15.69
	(e) Others	8.47
	Sub total	**219.81**
	Net profit for the period under Ind AS	1,947.41
	Other comprehensive income (OCI)	6.34
	Total comprehensive income for the period under Ind AS	1,953.74

D S Chaudhari

23. **Reconciliation of Equity, as reported under previous GAAP to Ind AS for earlier periods, is as follows:**

			Rs. In Lakhs
Consolidated			
Sr. No.	**Particulars**	**Year ended on March 31, 2024 (Audited)**	**Year ended on April 1, 2023 (Audited)**
A	**Equity as reported under previous GAAP**	1,696.82	920.82
B	Effect of transition to Ind AS		
a	On account of impact of lease accounting	12.88	11.50
b	On account of accounting of Capital Creditor	4.31	2.74
c	On account of accounting of Gratuity expenses	1.09	1.20
d	On account of impact of EIR on Borrowings currency monetary items	-0.23	-0.21
e	On account of deferred tax	25.87	27.26
f	On account of impact of changes in consolidation for joint ventures	0.00	0.00
g	Others	1.16	0.18
	Total of effects of transition to Ind AS	**45.07**	**42.67**
C	**Equity as reported under Ind AS**	**1,651.74**	**878.15**

24. **Earnings per share:** Earnings Per share have been calculated on the weighted average of the Share Capital outstanding during the year.

25. The Company is engaged in the business of design and manufacturing of electrical, automobile, and irrigation component which constitute single business segment in terms of Indian Accounting Standard 108 on Segment Reporting. Accordingly, there is no other business or geographical segments to be reported under Indian Accounting Standard 108.

26. The above financials are available on the Company's website – www.spectrum-india.com

27. The Status of investor complaints received by the Company are as follows:
    iv. Received during the period from 1st October 2024 to 31st March 2025: **NIL**
    v. Disposed during the period from 1st October 2024 to 31st March 2025: **NIL**
    vi. Pending as on 31st March 2025: **NIL**

28. Mr. Deepak Suresh Chaudhari, Chairman and Managing Director of the Company, is authorized by the Board of Directors of the Company for signing the financial results (Standalone and Consolidated) for the quarter/half year/year ended on 31st March 2025 and other related documents.

29. Two (2) Equity Shares of Subsidiary Companies have been held by minority interest i.e. One (1) Equity Share of Spectrum Electrical Technologies Private Limited (formerly known as Spectrum Electrical Life Solutions Pvt. Ltd.) of Rs. 10/- each and One (1) Equity Share of Spectrum Health -Tech Private Limited (formerly known as Spectrum Mass-Tech Private Limited) of Rs. 10/- each.

30. During the financial year, the company has made acquisition in the following companies –

Sr. No.	Name of Subsidiary	Date of Acquisition	Number of shares held	% of holding in the subsidiaries
1	Mechmaster Engineering Private Limited	03/07/2024	4,64,100	51%
2	Pristine IT Code Private Limited	11/07/2024	7,500	75%

SHARPAARTH & CO LLP CHARTERED ACCOUNTANTS FRN 132748W

D. S. Chaudhari

SPECTRUM ELECTRICAL INDUSTRIES LTD. Jalgaon

For and on behalf of Board of Directors
Spectrum Electrical Industries Limited

Deepak Chaudhari
Managing Director
DIN: 00538753

Date: 30/05/2025
Place: Jalgaon

For SHARPAARTH & CO. LLP
Chartered Accountants
FRN: 132748W/W100823

Harshal Jethale
Partner
(M. No. 141162)