SAVANI FINANCIALS LIMITED

REGD. OFFICE: 91, MANTRA HOUSE, MAROL CO-OP INDL. ESTATE,
M. V. ROAD, ANDHERI (EAST), MUMBAI : 400 059
TEL NO. 67604100 * FAX NO. 28561540 * E-MAIL: info@savanifinancials.co.in
Website: savanifinancials.co.in * CIN No. L67120MH1983PLC031614

Date: 11th November, 2021

BSE Limited
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai - 400 001

Dear Sir,

Ref: Script Code No. 511577

Sub: Unaudited Financial Results (Standalone)
for the half-year ended 30th September, 2021

Pursuant to Regulation 33 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the standalone Unaudited Financial Results of the Company for the half-year ended 30th September, 2021 in the format as per Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 along with Limited Review Report by Statutory Auditors of the Company. The said results were approved and taken on record at the meeting of the Board of Directors held on 11th November, 2021. The meeting was commenced at 13.00 p.m. and concluded at 14.00 p.m.

The said results are being uploaded on BSE Listing Centre and the abstract thereof will be published in English and Marathi newspapers on Friday, 12th November, 2021.

We request you to kindly take the same on record.

Thanking you,
Yours truly,
For SAVA1 FINANCIALS LIMITED

SAVANI FINANCIALS LIMITED MUMBAI

(Praful Sheth)
COMPANY SECRETARY
Membership No. A6521

Encl: As Above.

SAVANI FINANCIALS LIMITED

Regd. Office: 91, Mantra House, Marol Co-op Indl. Estate, M.V. Road, Andheri (East), Mumbai 400059.

Website: savanifinancials.co.in * Email: info@savanifinancials.co.in * CIN: L67120MH1983PLC031614

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2021

PART I **(Rs. in lacs)**

	Particulars	Unaudited Quarter ended			Unaudited Six months ended		Audited Year ended
		30th Sept, 2021	30th June 2021	30th Sept, 2020	30th Sept, 2021	30th Sept, 2020	31st March 2021
1	**INCOME:**						
A	Revenue from Operations						
	Interest Income	2.81	2.81	3.15	5.62	6.75	12.69
		2.81	2.81	3.15	5.62	6.75	12.69
B	Other Income	-	-	-	-	-	0.08
	Total Revenue (A+B)	**2.81**	**2.81**	**3.15**	**5.62**	**6.75**	**12.77**
2	**EXPENSES:**						
i)	Finance Costs	-	-	-	-	-	-
ii)	Other Expenses						
(a)	Legal & Professional Expenses	0.77	0.34	0.89	1.11	1.20	2.07
(b)	Printing and Stationery	-	-	0.03	-	0.04	0.06
(c)	Communication Expenses	0.01	-	0.02	0.01	0.03	0.05
(d)	Travelling and Conveyance	-	-	0.02	-	0.04	0.08
(e)	Advertisement	0.23	0.11	0.18	0.34	0.25	0.45
(f)	Membership and Subscription	1.37	1.08	1.37	2.45	2.47	4.63
(g)	Other Expenditure	0.20	0.23	0.20	0.43	0.47	0.87
		2.58	1.76	2.71	4.34	4.50	8.21
	Total expenses (i+ii)	**2.58**	**1.76**	**2.71**	**4.34**	**4.50**	**8.21**
3	**Profit / (Loss) from ordinary activities before exceptional items (1+/-2)**	**0.23**	**1.05**	**0.44**	**1.28**	**2.25**	**4.56**
4	Exceptional Item	-	-	-	-	-	-
5	**Profit / (Loss) from ordinary activities before tax (3+/-4)**	**0.23**	**1.05**	**0.44**	**1.28**	**2.25**	**4.56**
6	**Tax Expense**						
	Current Tax	-	-	-	-	-	-
	Excess Provision of Earlier Years	-	-	-	-	-	-
7	**Profit / (Loss) from ordinary activities after tax (5+/-6)**	**0.23**	**1.05**	**0.44**	**1.28**	**2.25**	**4.56**
8	Extraordinary items (net of tax expense)	**-**	**-**	**-**	**-**	**-**	**-**
9	**Net Profit / (Loss) for the period (7+/-8)**	**0.23**	**1.05**	**0.44**	**1.28**	**2.25**	**4.56**
10	**Other Comprehensive Income:**						
	-Item that will not be reclassified to Profit/Loss	-	-	-	-	-	-
	-Items that will be reclassified to Proft / Loss	-	-	-	-	-	-
11	**Total comprehensive income for the period**	**0.23**	**1.05**	**0.44**	**1.28**	**2.25**	**4.56**
12	Paid-up equity share capital (Face value of Rs.10 each)	400.00	400.00	400.00	**400.00**	**400.00**	400.00
13	Reserves (excluding Revaluation Reserves as per Balance Sheet of previous accounting year)	**-**	**-**	**-**	-	-	-
14	**Earnings per share-(not annualised) Basic and Diluted (Rs.)**	0.01	0.03	0.01	0.03	0.06	0.11

PART II

Statement of Assets and Liabilities as at 30th September, 2021 **(Rs. in lacs)**

		As at 30th Sept.,2021 Unaudited	As at 31st Mar, 2021 Audited
	ASSETS		
	Financial Assets		
a.	Cash and Cash Equivalents	4.81	8.07
b.	Bank balances other than (i) above	35.00	35.00
c.	Investments	174.00	165.00
d.	Others financial assets	3.54	7.24
		217.35	215.31
	Non-Financial Assets		
a.	Income-tax assets	1.28	2.39
b.	Other non-financial assets	1.98	0.14
		3.26	2.53
	Total Assets	**220.61**	**217.84**
	LIABILITIES AND EQUITY		
1	**Financial Liabilities**		
a.	Other Financial Liabilities	3.26	1.68
		3.26	**1.68**
2	**Non-Financial Liabilities**		
a.	Other Non-Financial Liabilities	-	0.09
		-	**0.09**
	EQUITY AND LIABILITIES		
1	**Shareholders' Funds**		
a.	Share Capital	400.00	400.00
b.	Reserves and Surplus	(182.65)	(183.93)
		217.35	216.07
	Total Liabilities and Equity	**220.61**	**217.84**

Pursuant to the amendment in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in relation to submission of the Statement of Cash Flows for the half year ended 30th September, 2021 has been presented in the table below.

Standalone Cash Flow Statement for the half year ended 30th September, 2021 **(Rs. in lacs)**

		As at 30th Sept.,2021 Unaudited	As at 30th Sept.,2020 Unaudited
A.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net Profit Before Tax	1.28	2.25
	Adjustments for :		
	Other financial and non-financial assets	1.86	2.07
	Other financial and non-financial liabilities	1.49	1.27
		3.35	3.34
		4.63	5.59
	Less : Direct Taxes paid	1.11	(0.30)
	Cash generated from operations	5.74	5.29
B.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Investment in Fixed deposits with NBFCs*	(29.00)	(120.00)
	Proceeds from fixed deposits held with banks*	20.00	114.51
		(9.00)	(5.49)
C.	**CASH FLOW FROM FINANCIAL ACTIVITIES**	-	-
		-	-
	Net increase/(decrease) in cash and cash equivalents	**(3.26)**	**(0.20)**
	Cash and cash equivalents at the close of the year	**4.81**	**8.29**
	Cash and cash equivalents at the beginning of the year	8.07	8.49
		(3.26)	**(0.20)**
	Cash and cash equivalents at the close of the year comprises of-		
	Balances with Banks (of the nature of cash and cash equivalents)	4.29	7.80
	Cash on hand	0.52	0.49
		4.81	**8.29**

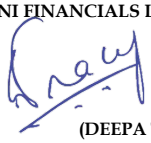
Notes :

1 The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors on 11th November, 2021 and subjected to Limited Review by the Statutory Auditors of the Company. The limited review report does not have any qualification/ modification.

2 The Company is engaged only in business of financial services and accordingly there are no separate reportable segments.

3 Figures for the previous periods/year have been regrouped/re-arranged wherever necessary to conform current period's presentation.

On behalf of the Board
For **SAVANI FINANCIALS LIMITED**



Mumbai,
Dated: 11th November, 2021

(DEEPA TRACY)
MANAGING DIRECTOR

SAVANI FINANCIALS LIMITED

Regd. Office: 91, Mantra House, Marol Co-op Indl. Estate, M.V. Road, Andheri (East), Mumbai 400059.
Website: savanifinancials.co.in * Email: info@savanifinancials.co.in * CIN: L67120MH1983PLC031614

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND SIX MONTHS ENDED ON 30TH SEPTEMBER, 2021.

[In terms of Regulation 47(1) (b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

(Rs. in lacs)

Sr. No.	Particulars	Unaudited Quarter ended 30th September 2021	Unaudited Half-year ended 30th September 2021	Unaudited Quarter ended 30th September 2020
1	Total Income from operations (net)	2.81	5.62	3.15
2	Net profit for the period (before Tax, Exceptional and/or Extraordinary Items)	0.23	1.28	0.44
3	Net profit for the period before tax (after Exceptional and/or Extraordinary Items)	0.23	1.28	0.44
4	Net profit for the period after tax (after Exceptional and/or Extraordinary Items)	0.23	1.28	0.44
5	Total Comprehensive Income for the period {Comprising profit for the period (after tax) and Other Comprehensive Income (after tax)}	1.28	1.28	0.44
6	Equity Share Capital (Face Value of Rs.10/- each)	400.00	400.00	400.00
7	Reserves (excluding Revaluation Reserves as per Balance Sheet of previous accounting year)	-	-	-
8	Earnings per share (EPS) - before and after extraordinary items (not annualized) Basic and Diluted (Rs.)	0.01	0.03	0.01

Notes :

The above is an extract of the detailed format of the Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website www.bseindia.com and Company's website www.savanifinancials.co.in

On behalf of the Board
For **SAVANI FINANCIALS LIMITED**



Mumbai,
Dated: 11th November, 2021.

(DEEPA TRACY)
MANAGING DIRECTOR

Nilesh Lakhani & Associates
CHARTERED ACCOUNTANTS

Nilesh T. Lakhani
B.Com., F.C.A.

Office No. 7 & 8, 1st Floor, Patel Shopping Centre,
Sainath Road, Malad (W), Mumbai - 400 064.
Off.:(91-22) 2888 7479-80 Resi:(91-22) 2864 9863
E-mail : lakhanint@hotmail.com

Ref.:

Date :

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS

The Board of Directors,
Savani Financials Limited
91, Mantra House,
Marol Co-op Indl. Estate,
M. V. Road, Andheri (East),
Mumbai – 400 059

We have reviewed the accompanying statement of unaudited standalone financial results of **SAVANI FINANCIALS LIMITED** ("the Company") for the quarter and six months ended 30th September, 2021, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. This statement which is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 " Interim Financial Reporting" (IND-AS "34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

NILESH LAKHANI & ASSOCIATES
Chartered Accountants
M. No.-47459
MUMBAI

Nilesh Lakhani & Associates
CHARTERED ACCOUNTANTS

Nilesh T. Lakhani
B.Com., F.C.A.

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E-mail : lakhanint@hotmail.com

Ref.: **Date :**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Nilesh Lakhani & Associates**
Chartered Accountants
(Firm Regn. No. 113817W)

NILESH LAKHANI & ASSOCIATES * MUMBAI * Chartered Accountants M. No.-47459

(Nilesh T. Lakhani)
Proprietor
Mem. No.047459
UDIN: 21047459AAAACR2281
Mumbai, dated 11th November, 2021