CHENNAI

CMMH MEENAKSHI MULTISPECIALITY HOSPITAL LTD.

CMMH/2020-21/33 August 24, 2020

The Bombay Stock Exchange Ltd
P.J Towers, 25th Floor,
Dalal Street, Fort,
Mumabi 400 001.

Dear Sir,

Script Code: 523489

Sub: Submission of Notice of Annual General Meeting (AGM) and Annual Report for the financial year 2019-20 under Regulation 34 of SEBI(LODR)Regulations, 2015

Ref: Regulation 30 of SEBI(Listing Obligations and Disclosure Requirements, 2015.

****

Pursuant to Regulation 34 of Securities and Exchange Board of India (LODR) Regulations, 2015 please find enclosed herewith the Notice of 30th Annual General Meeting of our company for the Financial Year 2019-20.

Thanking you.

Yours Faithfully,
CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED

R. DEENADAYALU
COMPANY SECRETARY
MEMBERSHIP NO.F3850MOBILE No. 9283112100

Encl: As above.

CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
Regd Office
149,
Luz Church Road,
Mylapore,
Chennai
600 004

30th Annual Report
2019 - 2020

CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL
Care that inspires

CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.

(Formerly known as Devaki Hospital Limited)

New No. 70, Old No.149, Luz Church Road, Mylapore, Chennai - 600 004.

Ph : 044 - 42938938 Fax : 044 - 24993282

E-mail: cmmhospitals@gmail.com Website: www.cmmh.in

CIN: L85110TN1990PLC019545

GSTIN: 33AAACD2694N1ZF

BOARD OF DIRECTORS

Mr. A.N. RADHAKRISHNAN (DIN: 01508867)	**- CHAIRMAN & MANAGING DIRECTOR**
Mr. B. RAMACHANDRAN (DIN: 06397113)	**- INDEPENDENT DIRECTOR**
Dr. S. VARADHARAJAN (DIN: 08015795)	**- INDEPENDENT DIRECTOR**
Mrs. R. GOMATHI (DIN: 02900460)	**- WOMAN DIRECTOR**

CHIEF EXECUTIVE OFFICER - DR. V. KRISHNAMURTHY
CHIEF FINANCIAL OFFICER - Mr. DAMBARU DHAR JENA
COMPANY SECRETARY - Mr. R.DEENADAYALU

AUDITORS :

M/s. MRC & ASSOCIATES, Chartered Accountants, FRN : 0004005S
No.8 (Old No.51) ,1st Floor, Gajapathi Street, Shenoy Nagar, Near Aminjikarai,
Chennai - 600 030. Ph: 044-26643410 : 044-26642853 Email: gali.chirajeevi@gmail.com

BANKERS : Indian Bank, East Abhiramapuram Branch, Chennai-600004.
Punjab National Bank, Mylapore Branch, Chennai-600004.

REGISTERED OFFICE : CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
CIN: L85110TN1990PLC019545
New No.70, Old No.149, Luz Church Road, Mylapore, Chennai - 600 004. Ph: 42938938
Fax: 24993282 | E-mail: cmmhospitals@gmail.com | Web: www.cmmh.in

REGISTRARS & SHARE TRANSFER AGENT:

M/s. Cameo Corporate Services Ltd.
"Subramaniam Building", 5th Floor,
No.1, Club House Road, Chennai - 600 002.
Ph: 28460390 - 394 Fax: 044 - 28460129
E-mail : investor@cameoindia.com
agm@cameoindia.com
Web:www.cameoindia.com

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VISION

To be the premier medical centre distinguished by its passion in providing excellent affordable holistic healthcare to all.

MISSION

1. To bring affordable quality healthcare.

2. To provide efficient, effective timely care with human touch to our patients.

3. To achieve excellence in healthcare management through sincerity, competency building and compassion in alliviating, suffering and restoring health.

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 30th Annual General Meeting of the members of **CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED** will be held on Wednesday, 16th September, 2020 at 14:00 HRS IST through Video Conference (VC) or Other Audio Visual Means (OAVM) to transact the following:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Balance Sheet as on 31st March, 2020 and the statement of Profit & Loss for the year ended on that date and the report of the Directors and Auditors thereon.
2. To appoint a Director in the place of Mrs. R. Gomathi (DIN: 02900460) who retires by rotation and being eligible, offers herself for re-appointment.

SPECIAL BUSINESS:

3. To consider and if thought fit, to pass with or without modification the following resolution as a **SPECIAL RESOLUTION:**

"RESOLVED that pursuant to the provisions of Sections 196, 197 and 203 and other applicable provisions of the Companies Act, 2013 and Rules made there under (including any statutory modification or re-enactment thereof) read with Schedule V to the Act, the consent of the Company be and is hereby accorded for the reappointment of Mr. A. N. Radhakrishnan (DIN: 01508867) as the Chairman and Managing Director of the Company for a period of 3 years with effect from 17.09.2020, whose period of office shall not be subject to retirement by rotation during his tenure of office on the following term and conditions:"

Period of reappointment	-	17.09.2020 to 16.09.2023 (3 years)
Remuneration	-	Salary - Rs.75,000/- (Rupees Seventy Five Thousand Only) per month (consolidated salary)
Perks	-	Nil

"RESOLVED FURTHER THAT where, in any financial year during the currency of the tenure of the appointee the company has no profits or its profits are inadequate the company will pay the remuneration as determined by the Remuneration Committee subject to the ceilings prescribed under Schedule V of the Companies Act, 2013."

"RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to do all such acts as may be necessary for giving effect to the aforesaid resolution."

BY ORDER OF THE BOARD
For **CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED**

R. DEENADAYALU
COMPANY SECRETARY & COMPLIANCE OFFICER
M.No.F3850

Registered Office:
Chennai Meenakshi Multispeciality Hospital Limited,
New No.70, Old No.149,Luz Church Road, Chennai-600 004.
CIN: L85110TN1990PLC019545 Ph : 044-42938938 ; Fax : 044 - 24993282
E-mail: cmmhospitals@gmail.com; Website: www.cmmh.in

Place : Chennai
Date : 24th June, 2020

NOTE

In view of the situation arising due to COVID-19 global pandemic, the Annual General Meeting of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020. The forthcoming AGM will thus be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.

Additional information pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the re-appointment and appointment of Directors as mentioned under item nos.2 and 3 of this notice is appended. Further, the Company has received relevant disclosure/consent from the Directors seeking re-appointment / appointment.

The Register of Members and Share Transfer Books of the Company will remain closed from 09th September, 2020 to 16th September, 2020 (both days inclusive) in terms of the provisions of Section 91 of the Companies Act, 2013 and the applicable clauses of the SEBI (Listing Obligations and Disclosures Requirements Regulations) 2015.

In compliance with the aforesaid MCA Circulars and SEBI Circular dated May 12, 2020, **Notice of the AGM along with the Annual Report 2019-20 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories.** Members may note that the Notice and Annual Report 2019-20 will also be available on the Company's website www.cmmh.in, websites of the Stock Exchange i.e. BSE Limited at www.bseindia.com.

The Securities and Exchange Board of India has mandated submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in demat form are therefore, requested to submit PAN details to the Depository Participants with whom they have demat accounts. Members holding shares in physical form can submit their PAN details to M/s. Cameo Corporate Services Limited, the Registrar & Share Transfer Agent of the Company.

As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from, April 1, 2019, except in case of request received for transmission or transposition of securities. In view of this members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company or Company's Registrars and Transfer Agents, Cameo Corporate Services Limited for assistance in this regard.

At the twenty-seventh AGM held on September 15, 2017 the Members approved appointment of M/s M/s.MRC & Associates, Chartered Accountants (Firm Registration No. 004005S), as Statutory Auditors of the Company to hold office for a period of five years from the conclusion of that AGM till the conclusion of the thirty-second AGM, subject to ratification of their appointment by Members at every AGM, if so required under the Act. The requirement to place the matter relating to appointment of auditors for ratification by Members at every AGM has been done away by the Companies (Amendment) Act, 2017 with effect from May 7, 2018. Accordingly, no resolution is being proposed for ratification of appointment of statutory auditors at the Thirtieth AGM.

Since AGM is held through Video Conference (VC) or Other Audio Visual Means (OAVM) Route map is not annexed.

MEMBERS ARE REQUESTED TO SEND THEIR REQUEST THROUGH THEIR E-MAIL addressed to the Company Secretary and Compliance Officer's E-mail id: cmmhcosec@gmail.com to get the ID and PASSWORD to participate in the AGM to be held through Video Conference (VC) or Other Audio Visual Means (OAVM) atleast 10 days in advance.

E Voting & its procedures:

Voting through Electronic Means:

1. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.

2. The Members can join the AGM in the VC/OAVM mode 30 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

3. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

4. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.

5. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.cmmh.in. The Notice can also be accessed from the website of the Stock Exchange i.e. BSE Limited at www.bseindia.com. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.

6. The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No.17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.

THE INTRUCTIONS FOR SHAREHOLDERS FOR REMOTE E-VOTING ARE AS UNDER:

i) The Members, whose names appear in the Register of Members / list of Beneficial Owners as on Tuesday, 08th September, 2020, i.e. the date prior to the commencement of book closure date are entitled to vote on the Resolutions set forth in this Notice. The remote e-voting period will commence at 9.00 a.m. on Sunday, 13th September, 2020 and will end at 5.00 p.m. on Tuesday, 15th September, 2020 for the members to cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

iii) The shareholders should log on to the e-voting website www.evotingindia.com.

iv) Click on “Shareholders” module.

v) Now enter your User ID

a) For CDSL: 16 digits beneficiary ID,

b) For NSDL: 8 Character DP ID followed by 8 Digits Client ID,

c) Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

vi) Next enter the Image Verification as displayed and Click on Login.

vii) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

viii) If you are a first time user follow the steps given below:

For Shareholders holding shares in Demat Form and Physical Form

PAN: Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)

Dividend: Bank Details **OR** Date of Birth (DOB)

Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.

If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

ix) After entering these details appropriately, click on "SUBMIT" tab.

x) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

xi) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

xii) Click on the EVSN for the relevant <Company Name> on which you choose to vote.

xiii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

xiv) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

xv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

xvi) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

xvii) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

xviii) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

xix) Shareholders can also cast their vote using CDSL's mobile app "m-Voting". The m-Voting app can be downloaded from respective Store. Please follow the instructions as prompted by the mobile app while Remote Voting on your mobile.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL ADDRESSES ARE NOT REGISTERED WITH THE DEPOSITORIES FOR OBTAINING LOGIN CREDENTIALS FOR E-VOTING FOR THE RESOLUTIONS PROPOSED IN THIS NOTICE:

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to narasimhan@cameoindia.com

2. For Demat shareholders -, please provide Demat account detials (CDSL-16 digit beneficiary ID or NSDL-16 digit DPID + CLID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to narasimhan@cameoindia.com.

3. The company/RTA shall co-ordinate with CDSL and provide the login credentials to the above mentioned shareholders.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Shareholder will be provided with a facility to attend the AGM through VC/OAVM through the CDSL e-Voting system. Shareholders may access the same at https://www.evotingindia.com under shareholders/members login by using the remote e-voting credentials. The link for VC/OAVM will be available in shareholder/members login where the EVSN of Company will be displayed.

2. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.

3. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast 10 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at cmmhcosec@gmail.com. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance10 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at cmmhcosec@gmail.com. These queries will be replied to by the company suitably by email.

6. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

INSTRUCTIONS FOR SHAREHOLDERS FOR E-VOTING DURING THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for Remote e-voting.

2. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.

3. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

4. Shareholders who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

xx) Note for Non - Individual Shareholders and Custodians

Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.

A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.

After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.

The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.

A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

Alternatively Non Individual shareholders are required to send the relevant Board Resolution/Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; **cmmhcosec@gmail.com**, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com or call 1800225533.

All grievances connected with the facility for voting by electronic means may be addressed to **Mr. Rakesh Dalvi,** Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call 1800225533.

xxi) The Company has appointed **Mr. T. Murugan, Practicing Company Secretary,** to act as the Scrutinizer, for conducting the scrutiny of the votes cast and he has communicated his willingness to be appointed. The Scrutinizer, after scrutinising the votes cast during the AGM and through remote e-voting, will not later than three days of conclusion of the Meeting, make a consolidated scrutinizer's report and submit the same to the Chairman. The results declared along with the consolidated scrutinizer's report shall be placed on the website of the Company www.cmmh.in and CDSL website.

The results shall simultaneously be communicated to the Bombay Stock Exchange Limited.

BY ORDER OF THE BOARD
For **CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED**

Regd.Office:
New No.70, Old No.149,
Luz Church Road, Mylapore, Chennai - 600 004.

R. DEENADAYALU
COMPANY SECRETARY & COMPLIANCE OFFICER
M.No.F3850

Date: 24th June, 2020

AS PER REGULATION 36(3) OF SEBI LODR 2015 AND AS PER SECRETARIAL STANDARDS ON GENERAL MEETING ADDITIONAL INFORMATION ABOUT THE DIRECTORS PROPOSED TO BE RE-APPOINTED IN ITEM NO. 2.

Name of Director	- Mrs. R. Gomathi (DIN:02900460)
Date of Birth/Age	- 23rd August, 1949 – Age 71 years
Qualification	- S.S.L.C.
Experience	- 46 years of experience in general office management and Administration.
Terms and conditions of re-appointment	-
Date of first appointment	- 5th May, 2018
Expertise in specific general Functional area	- General Office Management and Administration
Shareholding in the Company	- 408892 (5.47%) Equity Shares of ₹ 10/- each.
Relationship with other directors and KMP	- Wife of Mr. A.N. Radhakrishnan, Chairman and and Managing Director.
Number of Board Meetings attended during Financial Year 2019-20	- 4
List of outside Directorship held	- 1. RMG Nidhi Limited (CIN:U65991TN1995PLC033583) 2. Gokul Hospital Services Private Limited (U85100TN2010PTC074677) 3.Meenakshi Networks Pvt. Ltd(CIN: U92490TN2011PTC083667)
Chairman/Member of the Committee of the Board of Directors of the Company	- Member in the Stakeholders Relationship Committee and Member in the Nomination and Remuneration Committee
Chairman/Member of the Committee of Directors of other Public Limited Companies in which he/she is a Director	- Nil
Details of remuneration to be approved	- Nil
Last approved remuneration drawn	- Nil

None of the Directors or Key Managerial Personnel of the Company or their relatives except Mr. A.N. Radhakrishnan (DIN No.01508867) and Mrs. R. Gomathi (DIN: 02900460) being the appointee is deemed to be interested or concerned in the resolution.

Accordingly the Board recommends the resolution for approval by the Share Holders of the Company.

The following explanatory statement sets out the material facts referring to item Nos. 3 of the Notice.

Name of Director: Mr. A.N. Radhakrishnan (DIN:01508867)

Date of Birth / Age: 24th May, 1940 – Age 80 years

Qualification: N.DCom.

Experience: 55 years

Terms and Conditions of Appointment/Re-appointment -

Date of First Appointment : 29th April, 2007

Expertise in specific General Functional area: General Office Management and Administration

Shareholding in the Company: 3743947 (50.12%) Equity Shares of Rs.10/- each.

Relationship with other directors and KMP: Mr. A.N. Radhakrishnan is the husband of Mrs.R.Gomathi, Woman Director.

No. of Board meetings attended during FY19-20: 4

List of outside Directorships held : - 1. RMG Nidhi Limited (CIN: U65991TN1995PLC033583)

2. Meenakshi Networks Pvt. Ltd (CIN: U92490TN2011PTC083667)

Chairman/Member of the Committee of the Board of Directors of the Company – Member in the Audit Committee.

Chairman/Member of the Committee of Directors of other Public Limited Companies in which he/she is a Director - Nil

Details of Remuneration to be approved:

Remuneration - Salary – Rs.75,000/- (Rupees Seventy Five Thousand Only) per month(consolidated salary)

Perks - Nil

Last approved remuneration drawn:

Remuneration - Salary – Rs.75,000/- (Rupees Seventy Five Thousand Only) per month(consolidated salary)

Perks - Nil

None of the Directors or Key Managerial Personnel of the Company or their relatives except Mrs. R. Gomathi (DIN: 02900460), Woman Director and Mr. A.N. Radhakrishnan (DIN No.01508867) being the appointee is deemed to be interested or concerned in the resolution.

Accordingly the Board recommends the resolution for approval by the Share Holders of the Company as a **SPECIAL RESOLUTION.**

BY ORDER OF THE BOARD
For **CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED**

Regd. Office:
New No.70, Old No.149,
Luz Church Road, Mylapore, Chennai - 600 004.

R. DEENADAYALU
COMPANY SECRETARY & COMPLIANCE OFFICER
M.No.F3850

Date: 24th June, 2020

DIRECTORS' REPORT

Your Directors present their 30th Annual Report together with the Audited Statement of Accounts of the Company for the financial year ended 31st March 2020.

PERFORMANCE AT A GLANCE: **(₹ in Lakhs)**

Particulars	Year ended 31st March, 2020	Year ended 31st March, 2019
Gross Income	2649.37	2285.73
Profit / (Loss) Before Depreciation, Tax & Financial Expenses	317.96	260.74
Financial Expenses	138.68	136.21
Depreciation	124.37	119.67
Profit / (Loss) Before Tax	54.91	4.87
Less: Exceptional Items	-	-
Tax Expenses:		
a. Current Tax	-	-
b. Fringe Benefit Tax	-	-
c. Deferred Tax Liability	-	-
Other Comprehensive Income		
(i) Items that will not be reclassified to profit or Loss		
(a) Re measurement of net defined benefit Liability / Asset	2.07	(0.62)
Profit/ (Loss) for the year carried to Balance Sheet	56.98	4.25

OPERATIONS AND FINANCIAL PERFORMANCE:

The revenue of the Company for the FY 2020 is Rs.2649.37 lakhs increasing by 15.90% over the previous year revenue of Rs.2285.73. The PBT for the FY 2020 is Rs.54.91 against Rs.4.87 for FY 2019. The PAT of the Company for FY 2020 is Rs.54.91 lakhs as against PAT of Rs.4.87 in FY 2019. The other comprehensive income for FY 2020 is Rs.2.07 lakhs as against Rs.(0.62) in FY 2019. The detail overview of the Company performance in the financial year 2019-20 is given in Annexure-I to the Directors Report -Management Discussion and Analysis Report. In the end of FY 2020 the Government of India enforced lock down all over the country to contain the spread of COVID 19. This has resulted in minimal operations to ensure the safety of workers. Later when the lock down is relaxed with some restrictions the Company has picked up its operations to some extent. Though the business environment is uncertain due to the pandemic the Company is very hopeful of recovery with the existence of good client network and demand for healthcare.

DIRECTORS & KEY MANAGERIAL PERSONNEL:

In accordance with section 152 of the Companies Act, 2013 Mrs. R. Gomathi (DIN: 02900460) will retire by rotation at this ensuing Annual General Meeting. She being eligible, offers herself for re-appointment. The subject forms part of the ordinary business in the Notice of the 30th Annual General Meeting.

The term of appointment of Mr. A.N. Radhalkrishnan, (DIN:1508867) Chairman and Managing Director will be expiring on 16th September, 2020. Keeping in view his rich experience and valuable contribution to the company the Board of Directors in its meeting held on 24th June, 2020 approved his re-appointment as Chairman and Managing Director for a period of three years with effect from 17th September, 2020 on the existing terms and conditions based on the recommendation of Nomination and Remuneration Committee.

DIVIDEND:

The Board of Directors have not recommended any dividend for the financial year ended 31st March 2020 due to inadequate profits and accumulated losses.

UNPAID / UNCLAIMED DIVIDEND:

In compliance with the provisions of Section 124 of the Companies Act, 2013 and rules made thereunder the Company had no unclaimed dividend to be transferred to Investor Education and Protection Fund and there is no unclaimed dividends lying in the Company's Unpaid Dividend Account.

TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013:

For the financial year ended 31st March 2020, the Company has not proposed to carry any amount to General Reserve Account as the results were at low profit.

COMMISSION RECEIVED BY DIRECTOR FROM HOLDING OR SUBSIDIARY COMPANY:

The Company neither has any holding nor is any subsidiary company, therefore, disclosure under Section 197(14) of the Companies Act, 2013 not applicable.

MATERIAL CHANGES AND COMMITMENTS

There have been no material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate and the date of this report.

ANNUAL EVALUATION OF BOARD'S PERFORMANCE:

Pursuant to the provisions of the Companies Act, 2013 and SEBI Guidance note on Board evaluation issued by SEBI vide its circular dated January 5, 2017, the annual performance evaluation of its Board, the directors individually and Committees of the board viz., Audit and Nomination and Remuneration Committee has been carried out.

The board and the committee were evaluated on various criteria as stated below:

1. Composition of the Board and Committee.
2. Understanding of the Company and its business by the Board.
3. Availability of information to the board and committee.
4. Effective Conduct of Board and Committee Meetings.
6. Monitoring by the Board management effectiveness in implementing strategies, managing risks and achieving the goals.

The Board also carried out the evaluation of directors and chairman based on following criteria:

1. Attendance at the meetings.
2. Understanding and knowledge of the entity.
3. Maintaining Confidentiality of board discussion.
4. Contribution to the board by active participation.
5. Maintaining independent judgment in the decisions of the Board.

NUMBER OF MEETINGS OF BOARD AND AUDIT COMMITTEE:

The Board meets at regular intervals to discuss and decide on business strategies / policies and review the financial performances of the Company. The details of number of board meetings and other committee meetings held during the Financial Year 2019-20 are as follows:

COMPOSITION OF BOARD:

The Board consists of the following:

Mr. A.N. RADHAKRISHNAN (DIN: 01508867)	- CHAIRMAN & MANAGING DIRECTOR
Mr. B.RAMACHANDRAN (DIN: 06397113)	- INDEPENDENT DIRECTOR
Dr. S.VARADHARAJAN (DIN: 08015795)	- INDEPENDENT DIRECTOR
Mrs. R.GOMATHI (DIN: 02900460)	- WOMAN DIRECTOR

1. No. of Board Meetings: 4: 27th May, 2019; 13th August, 2019; 5th November, 2019 and 12th February, 2020

The interval between two Board Meetings was well within the maximum period mentioned under section 173 of the Companies Act, 2013, and SEBI Listing (Disclosures and Obligations Requirements) Regulations, 2015.

COMPOSITION OF COMMITTEES OF BOARD:

Currently the board has following Committees: Audit Committee, Nomination & Remuneration Committee & Stakeholders Relationship Committee, Internal Complaints Committee, Whistle Blower Committee and Independent Directors Committee.

The Composition & Activities are as follows:

Name of the Committee	Composition of the Committee/ No. of times the committee met	Highlights of duties, responsibilities & Activities
Audit Committee	**Mr. B. Ramachandran** DIN: 06397113 (Independent Director), Chairman of the Committee. **Mr. A.N. Radhakrishnan** DIN: 01508867 (Chairman & Managing Director), Member **Dr. S. Varadharajan** DIN: 08015795 (Independent Director), Member of the Committee) **Mr. R. Deenadayalu** Secretary of the Committee (Company Secretary) The Committee met 4 times on 27th May, 2019 13th August, 2019 5th November, 2010 12th February, 2020	⇨ The Audit Committee was mandated with the same Terms of Reference specified in SEBI (LODR) REGULATIONS,2015. ⇨ The current Terms of Reference fully conform to the requirements of the Companies Act. ⇨ The Audit committee is responsible for overseeing the Company's financial reporting process, reviewing the quarterly/half-yearly/annual financial statements, reviewing with the management the financial statements and adequacy of internal audit function, recommending the appointment/re-appointment of statutory auditors and fixation of audit fees, reviewing the significant internal audit findings/related party transactions, reviewing the Management Discussion and Analysis of financial condition and result of operations and also statutory compliance issues. ⇨ The Committee acts as a link between the management, external and internal auditors and the Board of Directors of the Company.

Nomination & Remuneration Committee	**Dr. S. Varadharajan** DIN No: 08015795 Chairman of the Committee. **Mr. B. Ramachandran** DIN No: 06397113 (Independent Director), Member of the Committee **Mrs. R. Gomathi** DIN: 02900460 Woman Director - Member The Committee met on 13.08.2019 & 12.02.2020	⇨ To fix salary allowances and other perks to senior level personnel as and when appointed by the Company. ***REMUNERATION POLICY*:** The Remuneration Policy of the Company for the managerial personnel is based on the performance potential and performance of the individual/ personnel. **CEO/CFO CERTIFICATION** by Dr. V. Krishnamurthy, Chief Executive Officer and Mr. A.N. Radhakrishnan, Chairman & Managing Director as required under SEBI (LODR) was placed before the Board at its meeting held on 24th June, 2020.
Stakeholders Relationship Committee	**Mr. B. Ramachandran** DIN: 06397113 (Independent Director), Chairperson of the Committee **Dr. S. Varadharajan** DIN: 08015795 Member of the Committee **Mrs. R. Gomathi** DIN: 02900460 Woman Director - Member The Committee met on 30.04.2019;06.05.2019; 20.05.2019; 10.06.2019; 08.07.2019; 30.07.2019; 12.08.2019; 03.10.2019; 21.10.2019; 21.11.2019; 30.12.2019	⇨ The Company has attended to the investors' complaints and redressed them within 15 days from the date of their receipt during the year 2019-2020.

DECLARATION OF INDEPENDENCE:
All independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149 of the Companies Act, 2013 which has been relied on by the Company and placed at the Board Meeting of the Company.

NOMINATION AND REMUNERATION POLICY:
Pursuant to Section 178(3) of the Companies Act, 2013, the Board of Directors has framed a policy which lays down a framework in relation to remuneration of Directors, Key Managerial Personnel and Senior Management of the company. The policy also lays down the criteria for selection and appointment of Board Members. The Remuneration Policy is available on the website of the company (www.cmmh.in). The salient features of the policy are given below:

REMUNERATION POLICY:

In accordance with the Nomination and Remuneration Policy, some of the responsibilities of the Nomination and Remuneration Committee are given below:

1. The Committee shall formulate the criteria for determining qualifications, positive attributes and independence of a director.

2. The Committee shall identify persons who are qualified to become Director and persons who may be appointed in Key Managerial and Senior Management positions in accordance with the criteria laid down in this policy.

3. Recommend to the Board, appointment and removal Director, KMP and Senior Management Personnel.

4. The Board shall carry out evaluation of performance of every Director, Managerial Person, KMP and Senior Management Personnnel at regular interval.

5. The remuneraton / compensation / commission etc. to the Managerial Person, KMP and Senior Management Personnnel will be determined by the Committee and recommended to the Board for approval. The remuneraton / compensation / commission etc. shall be subject to prior / post approval of the shareholders of the Company and Central Government, wherever required.

Criteria for payment of Remuneration to Non-Executive Directors (Pursuant to Part-D Schedule II (1) of SEBI (LODR) Regulations, 2015.

The Non-Executive Directors will be paid sitting fees for attending the Board and Committee Meetings as per the stipulations in the Act, and the Articles of Association of the company and as recommended by the Nomination and Remuneration Committee. Different scales of sitting fee may be fixed for each category of the directors and type of meeting. However, the fees payable to the Independent Directors and Woman Directors shall not be lower than the fee payable to other categories of directors.
In addition to this, the travel and other expenses incurred for attending the meetings are to be met by the Company. Subject to the provisions of the Act and the Articles of Association, the Company in General Meeting may by special resolution sanction and pay to the Directors remuneration not exceeding 1% of the net profits of the Company computed in accordance with the relevant provisions of the Act. The company shall have no pecuniary relationship or transactions with any Non-Executive Directors.

RELATED PARTY TRANSACTION POLICY:
The Policy regulates all transactions between the Company and its related parties.

INSIDER TRADING POLICY:
The Policy provides the framework in dealing with Securities of the Company.

RISK MANAGEMENT POLICY:
The Company has in place a Risk Management Policy duly approved by the board which is periodically reviewed by the management. The main objective of the company's risk management policy is to ensure the effective identification and reporting of risk exposures, involvement of all departments and employees in risk management, to ensure continuous growth of business and protect all the stakeholders of the Company.

The Audit Committee and Board of Directors consider the risk exposure before approving a strategic decisions taken by the Company. Further the Company has strong internal control system in place to identify the risks at any stage of the business. This internal control system is further reviewed by the internal auditors of the Company and a report is submitted to the Audit Committee. The Committee based on the report of internal auditors advises on the necessary action to be taken in case of any deviation from required standards.

AUDITORS:
M/S. MRC & Associates (FRN.004005S) Chartered Accountants, Chennai-600 030 are the Statutory Auditors of the Company who were appointed at the 27th Annual General Meeting held on 15th September, 2017 to hold office until the conclusion of 32nd Annual General Meeting. The statutory auditor's report does not contain any qualifications, reservations, or adverse remarks or disclaimer.

COST AUDIT:
Pursuant to notification of Companies (Cost Records and Audit) Rules, 2014 read with Companies (Cost Records and Audit) amendment rules, 2014, the Company's product does not fall under the purview of Cost Audit.

MANAGEMENT DISCUSSION ANALYSIS REPORT:
The report has been presented separately detailing the overall status of economy, industry and business of the Company in Annexure [I].

SECRETARIAL AUDITORS:
Pursuant to the provisions of Section 204 of the Companies Act, 2013 and rules made thereunder, the Company has appointed Mr. T. Murugan, Practising Company Secretary to undertake the Secretarial Audit of the Company. The Secretarial Audit Report for the year 2019-20 is included as "Annexure [III]" and forms an integral part of this Report. The Secretarial Audit Report was placed before the Board on 24th June 2020. There are no qualifications in the Secretarial Audit Report.

EXTRACT OF ANNUAL RETURN:
The details forming part of the extract of the Annual Return in Form MGT- 9 in accordance with Section 92(3)of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, are setout herewith as "Annexure [II]" to this Report.

RELATED PARTY TRANSACTIONS:
During the financial year 2019-20, your Company has entered into transactions with related parties as defined under Section 2(76) of the Companies Act, 2013 read with Companies (Specification of Definitions Details)Rules, 2014, which were in the ordinary course of business and on arms' length basis and in accordance with the provisions of the Companies Act, 2013, Rules issued thereunder. There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large. Disclosure in Form AOC-2 is attached (ANNEXURE-IV).

The details of the related party transactions as required under Accounting Standard – 18 are set out in Note to the standalone financial statements forming part of this Annual Report.

LOANS AND INVESTMENTS:
Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to financial statement.

VIGIL MECHANISM:
Your Company has in place Whistle Blower Policy approved by Board of Directors in compliance with provisions of Section 177 (10) of the Companies Act, 2013. The policy provides a mechanism to the Directors and Employees to voice their concerns regarding irregularities in the Company in an effective manner. The mechanism provides for adequate safeguards against victimization of Directors and employees to avail the mechanism and also provides for direct access to the Chairman of the Audit Committee in exceptional cases.

The amended policy pursuant to SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018 effective from 1st April, 2019 has been uploaded in the website of the Company at www.cmmh.in.

AUDIT COMMITTEE RECOMMENDATION:
During the year all the recommendations of the Audit Committee were accepted by the Board. Pursuant to Section 177(8) of the Companies Act, 2013, the Composition of Audit Committee is given as under:

Mr. B. Ramachandran, Independent Director is the Chairman of the Committee.
Dr. S. Varadharajan, Independent Director and Mr. A.N. Radhakrishnan are the members of the Committee.

Company Secretary of the Company is the Secretary of the Committee.

PUBLIC DEPOSITS:
The Company has not accepted any deposits from the public during the period 2019-2020 within the meaning of Sections 73 and 74 of the Companies Act, 2013 read together with the Companies (Acceptance of Deposits)Rules, 2014.

INTERNAL COMPLAINTS COMMITTEE - SEXUAL HARASSMENT OF WOMEN:
The Company has in place an Anti Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The Internal Complaints Committee ("ICC") has been set up to redress the complaints received regarding sexual harassment. All employees are covered under this policy. No Complaints were received during the year under review.

INDEPENDENT DIRECTORS COMMITTEE:
The Company has in place Independent Directors Committee as required under SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015.

CORPORATE GOVERNANCE:
As prescribed under the provisions of Regulation 15(2) of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, your Company does not fall under the purview of complying with the provisions of Corporate Governance. During the year your Company has informed the non-applicability provision to the Bombay Stock Exchange. Since, the provision of Corporate Governance is not applicable for the entire Financial Year 2019-20, a separate report of Corporate Governance is not disclosed in the Annual Report 2019-20.

LISTING FEES:
The Company confirms that it has paid the annual listing fees for the year 2020-21 to the Bombay Stock Exchange.

CLOSURE OF REGISTER OF MEMBERS AND SHARE TRANSFER BOOKS:
The Register of Members and Share Transfer books of the company will be closed with effect from 09th September, 2020 to 16th September, 2020 (both days inclusive).

DIRECTORS' RESPONSIBILITY STATEMENT:
Pursuant to Section 134(3)(C) of the Companies Act, 2013, the Directors confirm that:
??In the preparation of the annual accounts for the financial year ended 31st March, 2020, the applicable accounting standards and Schedule III of the Companies Act, 2013, have been followed and there are no material departures from the same;

The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of your Company as at 31st March, 2020 and of the statement of profit and loss of the Company of the profit for the financial year ended 31st March, 2020;

Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

The annual accounts have been prepared on a 'going concern' basis;

Proper internal financial controls laid down by the Directors were followed by the Company and that such internal financial controls are adequate and were operating effectively; and

Proper systems to ensure compliance with the provisions of all applicable laws were in place and that such systems were adequate and operating effectively.

PERSONNEL:
None of the employees of the Company drew remuneration which in the aggregate exceeded the limits fixed under Section 134(3)(q) read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

RATIO OF REMUNERATION TO EACH DIRECTOR:

Disclosure of Ratio of Remuneration to each Director to the median employees' remuneration

The ratio of the remuneration of each director to the median remuneration of the employee of the company for the financial year

REMUNERATION OF THE DIRECTORS / KEY MANAGERIAL PERSONNEL (KMP) / EMPLOYEES:

The information required pursuant to Section 197 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company and Directors is furnished hereunder:

(In Rupees)

S.No	Name	Designation	Remuneration for FY 2019-20	Remuneration for FY 2018-19	Increase in remuneration from previous year	Ratio / times per median of employees remuneration
1.	Mr.A.N.Radhakrishnan	Chairman & Managing Director	9,00,000	9,00,000	Nil	4.84:1
2.	Dr.V.Krishnamurthy	Chief Executive Officer	1,94,65,787	1,43,24,643	51,41,144	104.65:1
3.	Mr.R. Deenadayalu w.e.f.7.6.2018	Company Secretary	12,38,386	8,87,215	3,51,171	6.66:1
4.	Mr.Dambaru Dhar Jena	Chief Financial Officer	4,68,000	4,44,000	24,000	2.52:1
5.	Mr. B. Ramachandran	Independent Director	-	-	-	-
6.	Dr. S. Varadharajan	Independent Director	-	-	-	-

The percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year:	Chief Executive Officer : 35.89 % Company Secretary : 39.58 % Chief Financial Officer : 5.41 %
The percentage increase in the median remuneration of employees in the financial year	There is no increase in median remuneration.
The number of permanent employees on the rolls of company	232
The explanation on the relationship between average increase in remuneration and company performance	The employees on an average received an annual decrease of 9.58% based on the performance of the company.
Comparison of the remuneration of the key Managerial Personnel against the performance of the Company	The remuneration payable to Key Managerial Personnel is in accordance with Industry, Geographical Standards, qualifications, field experience, experience of the individuals, administrative qualities, contribution made by them and as per the Remuneration Policy of the company. There is no change in the remuneration of the Managing Director.

Variations in the market capitalization of the company, price earnings ratio as at the closing date of the current financial year and previous financial year and percentage increase over decrease in the market quotations of the shares of the company in comparison to the rate at which the company came out with the last public offer in case of listed companies, and in case of unlisted companies, the variations in the net worth of the company as at the close of the current financial year and previous financial year	Particulars	31.03.2020	31.03.2019	change
	Stock Price (in ₹)	7.50	11.75	-36.17%
	Market Cap ₹ in crores)	5.60	8.77	-36.15%
	EPS ₹	0.74	0.07	
	P/E	10.13	167.85	

CONSERVATION OF ENERGY AND TECHNOLOGY OBSORPTION:

The information on conservation of energy, technology absorption as stipulated under Section 134 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014, is set out herewith as "Annexure [V]" to this Report.

SIGNIFICANT/MATERIAL ORDERS PASSED BY THE REGULATORS:

During the year, the Company has not received any significant and material orders passed by the Regulators or courts or tribunals which would affect the going concern status of the Company and its future operations.

REPORTING OF FRAUDS BY AUDITORS:

There is no fraud reported in the Company during the F.Y. ended 31st March, 2020. This is also being

supported by the report of the auditors of the Company as no fraud has been reported in their audit report for the F.Y. ended 31st March, 2020.

INTERNAL FINANCIAL CONTROLS:

The Company has put in place an internal financial control based on the processes involved in the manufacturing and trading divisions of the Company. There is involvement from both management and functional/business process owner with periodic meetings to discuss issues, weaknesses, and progress of the company's internal financial control program.

The internal audit conducted for every quarter further scrutinizes the functioning of various areas of operations and gives its observation to the Audit Committee. Required action is taken based on the decision of the Audit Committee on the observations by the internal auditor.

Various processes like procurement, maintenance, marketing, accounting etc. are reviewed periodically both internally and by the internal auditors in a way which is commensurate with size & complexity of operations of the Company.

The above process helps the company in taking precautionary measures, making the existing process more efficient, bringing accuracy in accounting which enables orderly conduct of the business.

NAMES OF TOP 10 EMPLOYEES OF THE COMPANY IN TERMS OF REMUNERATION DRAWN
(OTHER THAN KEY MANAGERIAL PERSONNEL)

Sl.No.	Name	Rs. p.m.
1.	Srinivasan G	50,000/-
2.	Joseph Enit Rodrigo	36,000/-
3.	Karthigai S	28,000/-
4.	Rosline Antony Raj	27,420/-
5.	Mohan K	26,000/-
6.	Selvakili R	26,000/-
7.	Gunavathy K	26,000/-
8.	Lissamma Jolly	25,900/-
9.	Sekar K	25,797/-
10.	Venkatesan G	25,526/-

DUES TO SMALL & MICRO ENTERPRISES

Dues outstanding more than Rs.1,00,000/- to Small and Micro Industrial Units: Nil

SECRETARIAL STANDARDS OF ICSI

The Company is in compliance with the Secretarial Standards on Meetings of the Board of Directors (SS - 1)and General Meetings (SS - 2) issued by The Institute of Company Secretaries of India and approved by the Central Government.

INDUSTRIAL RELATIONS:

Human Resource is an important asset for the Company and there is cordial relationship exist between the management and the employees across all the plants of the Company.

During the year your Company conducted various activities for the benefit of employees. An awareness Program was organized for the employees. Many employees participated in the awareness program. A general medical camp was organized for the benefit of employees.

SOCIAL RESPONSIBILITY AND CORPORATE SOCIAL RESPONSIBILITY:

Your Company believes in importance of education in the growth of individuals and the economy as whole. The provisions of Corporate Social Responsibility are not applicable to your Company.

CAUTIONARY STATEMENT

Shareholders and Readers are cautioned that in the case of data and information external to the Company, no representation is made on its accuracy or comprehensiveness though the same are based on sources believed to be reliable. Utmost care has been taken to ensure that the opinions expressed by the management herein contain its perceptions on the material impacts on the Company's operations, but it is not exhaustive as they contain forward-looking statements which are extremely dynamic and increasingly fraught with risk and uncertainties. Actual results, performances, achievements or sequence of events may be materially different from the views expressed herein.

ACKNOWLEDGEMENT:

Your Directors place on record their appreciation for the continued co-operation, support and assistance extended to the Company by Government of India, Government of Tamil Nadu, Bankers and the Shareholders. Your Directors also place on record their appreciation for the continued and dedicated performance and commitment by Officers and Staff of the Company.

FOR AND ON BEHALF OF THE BOARD

Place: Chennai
Date : 24th June, 2020

A.N. RADHAKRISHNAN
CHAIRMAN & MANAGING DIRECTOR
DIN: 01508867

ANNEXURES – TO DIRECTORS' REPORT

ANNEXURE-I

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

World Economic Conditions

According to the United Nations World Economic Situation and Prospects (WESP) mid-2020 report against the backdrop of a devastating COVID-19 pandemic, the global economy is projected to contract sharply by 3.2 per cent this year. The global economy is expected to lose nearly $8.5 trillion in output over the next two years due to the pandemic, wiping out nearly all gains of the previous four years. A modest, 3.4% growth barely enough to make up for the lost output is expected in 2021. World trade is forecast to contract by nearly 15 per cent in 2020 amid sharply reduced global demand and disruptions in global supply chains.

Nearly 90 per cent of the world economy has been under some form of lock down, disrupting supply chains, depressing consumer demand and putting millions out of work. As per Word Economic Outlook report of IMF Global trade will suffer a deep contraction this year of 11.9percent, reflecting considerably weaker demand for goods and services, including tourism. Consistent with the gradual pickup in domestic demand next year, trade growth is expected to increase to 8 percent.

The global economic recovery remains uncertain, development of a safe, effective vaccine would lift sentiment and could improve growth outcomes in 2021. Under the current scenario countries must focus on facilitate recovery by providing the needed stimulus; contain health shock and minimizing the damage to the economy.

Uncertainties and risks

As per the World Economic Outlook, April, 2020 "The COVID-19 pandemic is inflicting high and rising human costs worldwide, and the necessary protection measures are severely impacting economic activity. As a result of the pandemic, the global economy is projected to contract sharply by 3 percent in 2020, much worse than during the 2008–09 financial crisis.

Because of the uncertainties it is unlikely to revive healthcare industry in the near term. Restrictions in gathering large number of people and the high rate of unemployment caused by the crisis will keep the revival slow.

As per World Economic Situation and Prospects Report, in a pessimistic scenario, major economies will face a second wave of the pandemic later this year, requiring them to extend lock downs and enforce restrictions on economic activities until early 2021. Under these assumptions, global economic output would plunge steeply.

In the more optimistic scenario, the earlier-than-expected success in combating the pandemic by enhanced testing, tracing and treatment options and signals of breakthroughs in vaccine development will lead to more complete relaxation of restrictions before the end of the third quarter. This will revive the overall performance in the second half of 2020.

Indian Economic Conditions

As per the World Bank report on South Asia which covers eight countries including India, the report anticipates a sharp economic slump in each of the region's eight countries, caused by halting of economic activity, collapsing trade and greater stress in the financial and banking sectors. In this fast-changing and uncertain context, the report estimates that regional growth will fall to a range between 1.8 and 2.8 percent in 2020, down from 6.3 percent projected six months ago. That would be the region's worst performance in the last 40 years, with temporary contractions in all South Asian countries. Incase of prolonged and broad national lock downs, the report warns of a worst-case scenario in which the entire region would experience a negative growth rate this year.

Moody's Investors Service said India's economy will not grow in the current financial year because of the"deep shock" triggered by the Coronavirus outbreak and cautioned against downside risks to growth from a further extension of the lock down. Moody's expects a bounce-back to 6.6% growth in FY22, assuming a gradual pick-up in economic activity and demand in the second half.

Hospitality Sector Trend

The COVID-19 pandemic continues to unfold everyday with severe impact on people, Health workers, communities and businesses. The growth in the hospitality sector will be impacted significantly.

On the positive side as the hospitality industry plays an essential role in the life of the people it is indispensable for the survival of the people.

Strengths and Opportunities:

Your Company is in the business of providing healthcare for more than two decades with a strong name in the minds of the public especially in the city of Chennai. The Company's vast experience in the industry provides the opportunity to serve patients.

The advantage of having situated in the heart of Chennai has helped the Company during this lock down period enforced due to Covid-19. The Company is continuously providing essential services at this time of crisis. The Company is also providing its services through online techniques/consultations also.

Weakness and Threats:

Due to the present conditions it may take a few months for the Company to bring its operating capacity back to pre-Covid level. The Company is following all the protocols given by the Central/State Government to ensure safety of Doctors, para-medical staff, employees, in its hospital. The employees are provided with masks, Kabasurakudineer and the building and wards sanitized regularly. The Company believes the safety of its employees is at most important at this stage. All these measures has also increased the operational cost for the Company. Hence the Company has decided to cut cost wherever possible, increase the realization from certain activities to stay profitable. There is always a high risk that any unexpected incidents like the pandemic which we are facing now may lead to further down in the performance.

Segment Wise Performance:

Your Company is in the business of providing healthcare services. The following table gives an overview of the financial results of the Company:

(Amount-Rs.in Lakhs)

Particulars	Results 2020	Results 2019	Growth %
Sales and other income	2649.37	2285.73	15.90
Profit Before Interest, Depreciation, Taxes & Exceptional items	317.96	260.74	21.95
Interest	138.68	136.21	1.81
Depreciation	124.37	119.67	3.92
Profit/ (Loss) Before Tax	54.91	4.87	1027.52
Tax Expenses	--	--	--
Profit/ (Loss) After Tax	54.91	4.87	1027.52
Other Comprehensive Income	2.07	-0.62	
Profit Available for appropriation	56.98	4.25	

The revenue of the Company for the FY 2020 is Rs.2649.37 lakhs increasing by 15.90% over the previous year revenue of Rs.2285.73. The PBT for the FY 2020 is Rs.54.91 against Rs.4.87 for FY 2019. The PAT of the Company for FY 2020 is Rs.54.91 lakhs as against PAT of Rs.4.87 in FY 2019.

The upcoming financial year 2020-21 will be challenging on the back of lock down enforced in India and other countries to contain the spread of Covid-19 pandemic. The Company during the lock down period was forced to operate at a lower level. Now the restrictions being gradually relaxed it will take some months to pick up the operations subject to gradual disappearance of COVID19.

Given the uncertain business environment Company is working on various cost cutting exercises. The patients are approaching the hospitals gradually after months of shutdown and we are expecting the performance to pick up in the coming months based on COVID situations.

Financial Performance

The Financial and Operational performance of the Company are on growing trend and details of the same are mentioned in the Financial Statements as well as Board report.

Internal Control System

Your Company has an efficient inbuilt system to monitor the compliance of standards at each stage of the activities. The system enables the management to quickly identify any deviations from the required standards and to take appropriate action for correction. The compliance to the standards is also reviewed by the management periodically.

The above system is further audited by the internal auditor appointed by the Board of Directors who gives quarterly reports to the Audit Committee on the level of compliance. The deviations if any are also reported further to which the committee recommends necessary course of action.

The system helps the company to identify the risks at an early stage so that required action is taken for control.

Material developments in Human Resources / Industrial Relations front, including number of people employed.

The healthcare industry is highly labour intensive and attrition rate is also high, hence recruiting right talent, providing quality training and retaining them is the primary focus of the Company. Your Company is equipped with inbuilt infrastructure to provide continuous training to the workers for achieving efficiency in its operations.

The Administration employees are given opportunities to learn and up skill them. The employees are provided competitive compensation, growth opportunities and other benefits for their association with the Company for a longer period. The Company's total strength of employees is 232 as on 31st March, 2020. There have been no major disputes during the financial year and the Company enjoys cordial relationship with all its employees.

Risks and Concerns

The Company has in place a Risk Management Policy duly approved by the board which is periodically reviewed by the management. The main objective of the company's risk management policy is to ensure the effective identification and reporting of risk exposures, involvement of all departments and employees in risk management, to ensure continuous growth of business and protect all the stakeholders of the Company. Based on the current business environment below are the major risks and its impact identified by the Company and the measures taken for mitigation.

Risks Impact on the Company-Mitigation Strategy

Uncertainty in the business environment caused by Covid-19.

With many economies slowing down due to the Pandemic the performance of the company may also shrink. The company take measures to mitigate the risk. Some of the measures are Employing local labourers wherever possible. Doing cost cutting exercise to stay profitable. Engaging with Doctors/medical professionals for pricing based on current market conditions.

Currency Risks: The Curreny Risk is very negligible for the Company.

Key Financial Ratios

In accordance with the SEBI (Listing Obligations and Disclosure Requirements 2018) (Amendment) Regulations, 2018, the Company is required to give details of significant changes (change of 25% or more as compared to the immediately previous financial year) in key sector specific financial ratios. The revenue of the Company for the FY 2020 is Rs.2649.37 lakhs increasing by 15.90% over the previous year revenue of Rs.2285.73. The PBT for the FY 2020 is Rs.54.91 against Rs.4.87 for FY 2019 increasing by 1027.52%. The PAT of the Company for FY 2020 is Rs.54.91 lakhs as against PAT of Rs.4.87 in FY 2019.

Future Outlook:

The COVID-19 pandemic has already impacted not only healthcare industry but also almost all industries. The pick in the economic activity depends on how the pandemic continues to affect the countries, its treatment and vaccine development. Your Company has taken various measures to contain the risks impacting its operations as discussed above to stay profitable.

DETAILS OF IP AND OP FOR 2018-19 AND 2019-20

Year	Inpatients	Outpatients	Total
2018-19	3481	30754	34235
2019-20	3543	35650	39193

CAUTIONARY STATEMENT

Statements contain in this report describing the Company's objectives, expectations or predictions may be forward looking within the meaning of applicable laws and regulations. The actual results may differ materially from those expressed in this statement because of many factors like economic condition, availability of labour, price conditions, domestic and international market, etc.

FOR AND ON BEHALF OF THE BOARD

Place: Chennai
Date : 24th June, 2020

A.N. RADHAKRISHNAN
CHAIRMAN & MANAGING DIRECTOR
DIN: 01508867

ANNEXURE - II

FORM NO. MGT.9

EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31st March, 2020

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

Pursuant to Section 92(3) of the Companies Act, 2013 and Rule12 (1) of the Companies (Management and Administration) Rules, 2014

I. REGISTRATION & OTHER DETAILS:

1.	CIN	L85110TN1990PLC019545
2.	Registration Date	22/08/1990
3.	Name of the Company	CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED
4.	Category/Sub-category of the Company	Company Limited by Shares / Indian Non-Government Company
5.	Address of the Registered office & contact details	New No 70, Old No 149, Luz Church Road, Mylapore, CHENNAI – 600004.
6.	Whether listed company	Listed
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Cameo Corporate Services Ltd 'Subramanian Buildings', 5th Floor, No 1 Club House Road, Chennai- 600002 Ph: 04428460390 Fax: 044 28460129 Email: narasimhan@cameoindia.com investor@cameoindia.com Web: www.cameoindia.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1.	Health Care Services & Pharmacy	86100	97.25%

III. PARTICULARS OF HOLDING, SUBIDIARY AND ASSOCIATE COMPANIES

NIL

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) Category-wise Share Holding

Name of the Company	CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
Face Value	: 10 /-
Paidup Shares as on 30-Mar-2019	7468920
Paidup Shares as on 31-Mar-2020	7468920
For the Period From	: 30-Mar-2019 To : 31-Mar-2020

Category code	Category of Shareholder	No. of shares held at the beginning of the year				No. of shares held at the end of the year				% Change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A.	SHAREHOLDING OF PROMOTER AND PROMOTER GROUP									
1.	INDIAN									
a.	INDIVIDUALS/HINDU UNDIVIDED FAMILY	4157908	0	4157908	55.6694	4166058	0	4166058	55.7785	0.1091
b.	CENTRAL GOVERNMENT/ STATE GOVERNMENT(S)	0	0	0	0.0000	0	0	0	0.0000	0.0000
c.	BODIES CORPORATE	0	0	0	0.0000	0	0	0	0.0000	0.0000
d.	FINANCIAL INSTITUTIONS/ BANKS	0	0	0	0.0000	0	0	0	0.0000	0.0000
e.	ANY OTHER									
	SUB - TOTAL (A)(1)	4157908	0	4157908	55.6694	4166058	0	4166058	55.7785	0.1091
2.	FOREIGN									
a.	INDIVIDUALS (NON-RESIDENT INDIVIDUALS/ FOREIGN INDIVIDUALS)	0	0	0	0.0000	0	0	0	0.0000	0.0000
b.	BODIES CORPORATE	0	0	0	0.0000	0	0	0	0.0000	0.0000
c.	INSTITUTIONS	0	0	0	0.0000	0	0	0	0.0000	0.0000
d.	QUALIFIED FOREIGN INVESTOR	0	0	0	0.0000	0	0	0	0.0000	0.0000
e.	ANY OTHER									
	SUB - TOTAL (A)(2)	0	0	0	0.0000	0	0	0	0.0000	0.0000
	TOTAL SHARE HOLDING OF PROMOTER AND PROMOTER GROUP (A) = (A)(1)+(A)(2)	4157908	0	4157908	55.6694	4166058	0	4166058	55.7785	0.1091
B.	PUBLIC SHAREHOLDING									
1.	INSTITUTIONS									
a.	MUTUAL FUNDS/UTI	0	10900	10900	0.1459	0	10900	10900	0.1459	0.0000
b.	FINANCIAL INSTITUTIONS/ BANKS	0	0	0	0.0000	0	0	0	0.0000	0.0000
c.	CENTRAL GOVERNMENT/ STATE GOVERNMENT(S)	0	0	0	0.0000	0	0	0	0.0000	0.0000
e.	INSURANCE COMPANIES	0	0	0	0.0000	0	0	0	0.0000	0.0000

f.	FOREIGN INSTITUTIONAL INVESTORS	0	0	0	0.0000	0	0	0	0.0000	0.0000
g.	FOREIGN VENTURE CAPITAL INVESTORS	0	0	0	0.0000	0	0	0	0.0000	0.0000
h.	QUALIFIED FOREIGN INVESTOR	0	0	0	0.0000	0	0	0	0.0000	0.0000
i.	ANY OTHER									
	SUB - TOTAL (B)(1)	0	10900	10900	0.1459	0	10900	10900	0.1459	0.0000
2.	NON-INSTITUTIONS									
a.	BODIES CORPORATE	148964	8100	157064	2.1029	65464	8100	73564	0.9849	-1.1179
b.	INDIVIDUALS -									
	I INDIVIDUAL SHAREHOLDERS HOLDING NOMINAL SHARE CAPITAL UPTO RS. 1 LAKH	1240943	759191	2000134	26.7794	1182121	751691	1933812	25.8914	-0.8879
	II INDIVIDUAL SHAREHOLDERS HOLDING NOMINAL SHARE CAPITAL IN EXCESS OF RS. 1 LAKH	955030	15000	970030	12.9875	1099986	15000	1114986	14.9283	1.9407
c.	QUALIFIED FOREIGN INVESTOR	0	0	0	0.0000	0	0	0	0.0000	0.0000
d.	ANY OTHER									
	CLEARING MEMBERS	9440	0	9440	0.1263	1747	0	1747	0.0233	-0.1030
	HINDU UNDIVIDED FAMILIES	106262	0	106262	1.4227	110209	0	110209	1.4755	0.0528
	NON RESIDENT INDIANS	16102	41080	57182	0.7655	16564	41080	57644	0.7717	0.0061
		131804	41080	172884	2.3147	128520	41080	169600	2.2707	-0.0439
	SUB - TOTAL (B)(2)	2476741	823371	3300112	44.1845	2476091	815871	3291962	44.0754	-0.1091
	TOTAL PUBLIC SHAREHOLDING (B) = (B)(1)+(B)(2)	2476741	834271	3311012	44.3305	2476091	826771	3302862	44.2214	-0.1091
	TOTAL (A)+(B)	6634649	834271	7468920	100.0000	6642149	826771	7468920	100.0000	0.0000
C.	SHARES HELD BY CUSTODIANS AND AGAINST WHICH DEPOSITORY RECEIPTS HAVE BEEN ISSUED									
	Promoter and Promoter Group	0	0	0	0.0000	0	0	0	0.0000	0.0000
	Public	0	0	0	0.0000	0	0	0	0.0000	0.0000
	TOTAL CUSTODIAN (C)	0	0	0	0.0000	0	0	0	0.0000	0.0000
	GRAND TOTAL (A)+(B)+(C)	6634649	834271	7468920	100.0000	6642149	826771	7468920	100.0000	0.0000

(ii) Shareholding of Promoters

SIN o.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged/ encumbered to total shares	% change in shareholding during the year
1	A.N. RADHAKRISHNAN	3735797	50.0179	0.0000	3743947	50.1270	0.0000	0.1091
2	GOMATHI.R	408892	5.4745	0.0000	408892	5.4745	0.0000	0.0000
3	MEENAKSHI. P	13219	0.1769	0.0000	13219	0.1769	0.0000	0.0000
	Total	4157908	55.67	0.0000	4157908	55.67	0.0000	0.0294

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
Sl No.	Name of the Share holder	No of shares	% of total shares of the company	No of shares	% of total shares of the company
1	A.N. RADHAKRISHNAN . .				
	At the beginning of the year 01-Apr-2019	3735797	50.0179	3735797	50.0179
	Purchase 05-Apr-2019	8150	0.1091	3743947	50.1270
	At the end of the Year 30-Mar-2020	3743947	50.1270	3743947	50.1270
2	GOMATHY R . .				
	At the beginning of the year 01-Apr-2019	408892	5.4745	408892	5.4745
	At the end of the Year 30-Mar-2020	408892	5.4745	408892	5.4745
3	MEENAKSHI P . .				
	At the beginning of the year 01-Apr-2019	13219	0.1769	13219	0.1769
	At the end of the Year 30-Mar-2020	13219	0.1769	13219	0.1769

(iv) Shareholding Pattern of top ten shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

		Shareholding at the beginning of the year		Cumulative Shareholding during the year			
Sl No	Name of the Share holder	No of shares	% of total shares of the company	No of shares	% of total shares of the company	FOLIO/DP_CL_ID	PAN
1	NATARAJAN K						
	At the beginning of the year 30-Mar-2019	152200	2.0377	152200	2.0377	'IN303093100091 07	AADPN4755E
	At the end of the Year 31-Mar-2020	152200	2.0377	152200	2.0377		
2	AJAY MAHABIR GUPTA						
	At the beginning of the year 30-Mar-2019	61601	0.8247	61601	0.8247	'1201860000011693	ADUPG1930G
	At the end of the Year 31-Mar-2020	61601	0.8247	61601	0.8247		
3	STEWART & MACKERTICH WEALTH MANAGEMENT LIMITED						
	At the beginning of the year 30-Mar-2019	58000	0.7765	58000	0.7765	'1201600000015130	AADCS7513E
	Sale 05-Apr-2019	-58000	0.7765	0	0.0000		
	Purchase 26-Jul-2019	58000	0.7765	58000	0.7765		
	Sale 20-Sep-2019	-58000	0.7765	0	0.0000		
	At the end of the Year 31-Mar-2020	0	0.0000	0	0.0000		
4	MANOJ J BAGADIA						
	At the beginning of the year 30-Mar-2019	58000	0.7765	58000	0.7765	'IN30133020658029	AEZPB6289F
	Purchase 21-Jun-2019	400	0.0053	58400	0.7819		
	Purchase 28-Jun-2019	100	0.0013	58500	0.7832		
	Purchase 05-Jul-2019	3350	0.0448	61850	0.8280		
	Purchase 19-Jul-2019	200	0.0026	62050	0.8307		
	Purchase 26-Jul-2019	200	0.0026	62250	0.8334		
	Purchase 02-Aug-2019	987	0.0132	63237	0.8466		
	Purchase 23-Aug-2019	100	0.0013	63337	0.8480		
	Purchase 06-Sep-2019	250	0.0033	63587	0.8513		
	Purchase 20-Sep-2019	350	0.0046	63937	0.8560		
	Purchase 27-Sep-2019	300	0.0040	64237	0.8600		
	Purchase 04-Oct-2019	1750	0.0234	65987	0.8834		
	Purchase 11-Oct-2019	1000	0.0133	66987	0.8968		
	Purchase 18-Oct-2019	2855	0.0382	69842	0.9351		
	Purchase 25-Oct-2019	52	0.0006	69894	0.9357		
	Purchase 01-Nov-2019	100	0.0013	69994	0.9371		
	Purchase 08-Nov-2019	600	0.0080	70594	0.9451		
	Purchase 22-Nov-2019	712	0.0095	71306	0.9547		
	Purchase 29-Nov-2019	811	0.0108	72117	0.9655		
	Purchase 06-Dec-2019	100	0.0013	72217	0.9669		
	Purchase 13-Dec-2019	350	0.0046	72567	0.9715		
	Purchase 20-Dec-2019	1	0.0000	72568	0.9715		
	Purchase 27-Dec-2019	2448	0.0327	75016	1.0043		
	Purchase 31-Dec-2019	88	0.0011	75104	1.0055		
	Purchase 03-Jan-2020	100	0.0013	75204	1.0068		
	At the end of the Year 31-Mar-2020	75204	1.0068	75204	1.0068		
5	MANISH DHINGRA						
	At the beginning of the year 30-Mar-2019	48108	0.6441	48108	0.6441	'IN30290240943909	AEHPD0432L
	At the end of the Year 31-Mar-2020	48108	0.6441	48108	0.6441		
6	M. PARAS						
	At the beginning of the year 30-Mar-2019	42751	0.5723	42751	0.5723	'IN300378101056 30	AQMPK5366K
	At the end of the Year 31-Mar-2020	42751	0.5723	42751	0.5723		
	HAVING SAME PAN						
6	PARAS KANOOGA M						
	At the beginning of the year 30-Mar-2019	25450	0.3407	25450	0.3407	'IN30163760054322	AQMPK5366K
	At the end of the Year 31-Mar-2020	25450	0.3407	25450	0.3407		
7	PARESH AMRUTLAL TRIVEDI						
	At the beginning of the year 30-Mar-2019	41876	0.5606	41876	0.5606	'IN30246110371571	ABIPT1506D
	At the end of the Year 31-Mar-2020	41876	0.5606	41876	0.5606		

8	MAHENDRA GIRDHARILAL						
	At the beginning of the year 30-Mar-2019	32253	0.4318	32253	0.4318	'IN30045010599444	AAAPW1327L
	Purchase 05-Apr-2019	25	0.0003	32278	0.4321		
	Purchase 26-Apr-2019	100	0.0013	32378	0.4335		
	Purchase 10-May-2019	3022	0.0404	35400	0.4739		
	Purchase 24-May-2019	100	0.0013	35500	0.4753		
	Purchase 31-May-2019	1250	0.0167	36750	0.4920		
	Purchase 07-Jun-2019	500	0.0066	37250	0.4987		
	Purchase 14-Jun-2019	2234	0.0299	39484	0.5286		
	Purchase 21-Jun-2019	3041	0.0407	42525	0.5693		
	Purchase 05-Jul-2019	1730	0.0231	44255	0.5925		
	Purchase 02-Aug-2019	250	0.0033	44505	0.5958		
	Purchase 30-Aug-2019	200	0.0026	44705	0.5985		
	Purchase 27-Sep-2019	2127	0.0284	46832	0.6270		
	Purchase 04-Oct-2019	1050	0.0140	47882	0.6410		
	Purchase 11-Oct-2019	1	0.0000	47883	0.6410		
	Purchase 18-Oct-2019	100	0.0013	47983	0.6424		
	Purchase 15-Nov-2019	4000	0.0535	51983	0.6959		
	Purchase 13-Dec-2019	143	0.0019	52126	0.6979		
	Purchase 31-Dec-2019	100	0.0013	52226	0.6992		
	Purchase 03-Jan-2020	340	0.0045	52566	0.7037		
	Purchase 10-Jan-2020	2585	0.0346	55151	0.7384		
	Purchase 17-Jan-2020	3155	0.0422	58306	0.7806		
	Purchase 24-Jan-2020	7279	0.0974	65585	0.8781		
	Purchase 31-Jan-2020	9450	0.1265	75035	1.0046		
	Purchase 14-Feb-2020	2200	0.0294	77235	1.0340		
	Purchase 21-Feb-2020	5003	0.0669	82238	1.1010		
	Purchase 28-Feb-2020	2587	0.0346	84825	1.1357		
	Purchase 13-Mar-2020	499	0.0066	85324	1.1423		
	Purchase 27-Mar-2020	3949	0.0528	89273	1.1952		
	At the end of the Year 31-Mar-2020	89273	1.1952	89273	1.1952		
9	NIMISHABEN S KAPADIYA						
	At the beginning of the year 30-Mar-2019	28535	0.3820	28535	0.3820	'IN30246110624769	ANAPK4992Q
	At the end of the Year 31-Mar-2020	28535	0.3820	28535	0.3820		
10	LUXMI KANT GUPTA JT1 : USHA GUPTA						
	At the beginning of the year 30-Mar-2019	27389	0.3667	27389	0.3667	'IN30115113266748	AAIPL5961D
	Purchase 14-Jun-2019	1576	0.0211	28965	0.3878		
	Purchase 21-Jun-2019	1234	0.0165	30199	0.4043		
	Purchase 18-Oct-2019	325	0.0043	30524	0.4086		
	Purchase 08-Nov-2019	200	0.0026	30724	0.4113		
	Purchase 27-Dec-2019	400	0.0053	31124	0.4167		
	Purchase 28-Feb-2020	575	0.0076	31699	0.4244		
	Purchase 06-Mar-2020	1090	0.0145	32789	0.4390		
	Purchase 13-Mar-2020	1237	0.0165	34026	0.4555		
	Purchase 20-Mar-2020	1716	0.0229	35742	0.4785		
	Purchase 27-Mar-2020	2474	0.0331	38216	0.5116		
	Purchase 31-Mar-2020	2137	0.0286	40353	0.5402		
	At the end of the Year 31-Mar-2020	40353	0.5402	40353	0.5402		
	NEW TOP 10 AS ON (31-Mar-2020)						
11	KAMAL KUMAR GOYAL						
	At the beginning of the year 30-Mar-2019	0	0.0000	0	0.0000	'IN30162910084174	ADNPG5104B
	Purchase 05-Apr-2019	58000	0.7765	58000	0.7765		
	Sale 19-Apr-2019	-58000	0.7765	0	0.0000		
	Purchase 19-Jul-2019	58000	0.7765	58000	0.7765		
	Sale 26-Jul-2019	-58000	0.7765	0	0.0000		
	Purchase 20-Sep-2019	58000	0.7765	58000	0.7765		
	At the end of the Year 31-Mar-2020	58000	0.7765	58000	0.7765		
	HAVING SAME PAN						
11	KAMAL KUMAR GOYAL						
	At the beginning of the year 30-Mar-2019	14707	0.1969	14707	0.1969	'IN30225210053864	ADNPG5104B
	At the end of the Year 31-Mar-2020	14707	0.1969	14707	0.1969		

v) SHAREHOLDING OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

S.NO	Shareholding of Directors and Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	A.N. RADHAKRISHNAN (Chairman & Managing Director)				
	At the beginning of the year 01-Apr-2019	3733597	49.9884	3733597	49.9884
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity, etc.) Purchase on 05th April, 2019	8150	0.1091	3743947	50.1270
	At the end of the year 30-Mar-2020	3743947	50.1270	3743947	50.1270
2	Dr. V. KRISHNAMURTHY				
	At the beginning of the year 01-Apr-2019	1691	0.0226	1691	0.0226
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc.)	-	-	-	-
	At the end of the year 30-Mar-2020	1691	0.0226	1691	0.0226

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment. **(Amount in ₹)**

FINANCIAL YEAR 2019-20

Particulars	Balance as on 01.04.2019	Addition	Reduction	Balance as on 31.03.2020
Principal				
A N RADHAKRISHNAN	24,500,000			24,500,000
A N RADHAKRISHNAN	90,263,826			90,263,826
OVERDRAFT WITH BANK	7,354,399		7,354,399	-
(A)	**122,118,225**	**-**	**7,354,399**	**114,763,826**
Interest				
A N RADHAKRISHNAN	16,012,375	2,590,848	6,214,035	12,389,188
A N RADHAKRISHNAN	73,372,974	7,311,368	-	80,684,342
(B)	**89,385,349**	**9,902,216**	**6,214,035**	**93,073,530**
TOTAL (A+B)	**211,503,574**	**9,902,216**	**13,568,434**	**207,837,356**

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. no.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount ₹
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	Mr.A.N.Radhakrishnan Chairman & Managing Director	9,00,000/-

2.	Stock Option	-	-
3.	Sweat Equity	-	-
4.	Commission - as % of profit - others, specify...	-	-
5.	Others, please specify	-	-
	¤ Total (A)	-	9,00,000/-
	Ceiling as per the Act	-	If effective capital is negative or less than 5 crores – Limit is Rs. 30 Lakhs p.a.

B. Remuneration to other directors: **(Amount in ₹)**

Sl. no.	Particulars of Remuneration	Name of Directors	Total Amount
1	. Independent Directors	-	-
	• Fee for attending board committee meetings (All the Directors waived Sitting Fees) • Commission • Others, please specify(Conveyance)	- 1.Dr.S.Varadharajan 2.Mr.B. Ramachandran	- 33,000 25,000
	Total (1)	-	58,000
2	. Other Non-Executive Directors	-	-
	• Fee for attending board committee meetings • Commission • Others, please specify	-	-
	Total (2)	-	-
	Total (B) = (1 + 2)	-	58,000
	Total Managerial Remuneration	-	-
	Overall Ceiling as per the Act		1% of the profits of the Company as calculate under the applicable provisions of the Companies Act, 2013 2013

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	Dr.V.Krishnamurthy Amount paid Rs.1,94,65,787/- - -	Mr. R.DEENADAYALU, Amount paid Rs.12,38,386/- - -	Mr.Dambaru Dhar Jena - Amount paid Rs.4,68,000/- - -	
2.	Stock Option	-	-	-	
3.	Sweat Equity	-	-	-	
4.	Commission - as % of profit - others, specify...	-	-	-	
5.	Others, please specify	-	-	-	
	Total	Rs.1,94,65,787/-	Rs.12,38,386/-	Rs.4,68,000/-	Rs.2,11,72,173/-

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES: if any

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD/NCLT/COURT]	Appeal made, if any (give Details)

Nil

VIII. Board Meetings & Attendance at Board meetings:

The Board of Directors met 4 times during this financial year and the dates are as follows:

S.No	Date of Board Meeting	Board Strength	No. of directors Present
1	27-05-2019	4	4
2	13-08-2019	4	4
3	05-11-2019	4	4
4	12-02-2020	4	4

ON BEHALF OF THE BOARD

Place: Chennai
Date : 24th June, 2020

A.N. RADHAKRISHNAN
CHAIRMAN & MANAGING DIRECTOR
DIN: 01508867

ANNEXURE - III

Form No. MR-3

SECRETARIAL AUDIT REPORT

[Pursuant to section 204(1) of the Companies Act, 2013 and ruleNo.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

FOR THE FINANCIAL YEAR ENDED 31.03.2020

To,

The Members,
M/s. Chennai Meenakshi Multispeciality Hospital Limited

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s Chennai Meenakshi Multispeciality Hospital Limited (Hereinafter called the **"Company"**). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has during the audit period covering the financial year ended on 31.03.2020, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and Returns filed and other records maintained by M/s. Chennai Meenakshi Multispeciality Hospital Limited for the financial year ended on 31.03.2020 according to the provisions of:

(i) The Companies Act, 2013 (the **"Act"**) and the rules made there under;
(ii) The Securities Contracts (Regulation) Act, 1956 and the rules made there under;
(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
(iv) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
  (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
  (c) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
  (d) The Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.
(v) The other laws specifically applicable to this company are as follows:
  a) Chennai City Municipal Corporation Act,1919
  b) The Drugs & Cosmetics Act,1940
  c) Shops and Establishment Act
  d) Environment (Protection) Act, 1936 and Bio-Medical Waste (Managing and Handling) Rules, 1998

I have also examined compliance with the applicable clauses of the following:

(i) Listing agreement entered into by the Company with Bombay Stock Exchange.

(ii) Secretarial Standard on Meeting of the Board of Directors (SS-1) and General Meetings (SS-2) issued by The Institute of Company Secretaries of India (ICSI).

I report that, during the year under review, the Company has compiled with the provisions of the Acts, rules, regulations and guidelines mentioned above.

I further report that, there were no actions/events in pursuance of:

a) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008:

b) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018,

c) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999,

d) The Securities and Exchange Board of India (Delisting of Equity Shares Shares) Regulations, 2009

e) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018

requiring compliance thereof by the company during the financial year.

I further report that, based on the information provided by the Company, its officers and authorized representatives during the conduct of audit, in my opinion, adequate systems and processes and control mechanism exist in the company to monitor and ensure compliance with general laws like Labour and environmental laws.

I further report, that the compliance by the Company of applicable financial laws, like direct and indirect tax laws are subjected to review by statutory financial audit and other designated professionals.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

I further report that

The Board of Directors of the Company is duly constituted with Proper balance of Executive Directors, Non-Executive Directors and Independent Directors. There is no changes in the composition of the Board of Directors during the period under review.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least Seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

As per the minutes of the meetings duly recorded and signed by the Chairman, the decisions of the Board were unanimous and no dissenting views have been expressed.

I further report that there are adequate systems and processes in the Company commensurate with the size and Operations of the Company to monitor and ensure compliance with Applicable laws, rules, regulations and guidelines.

Place: Chennai
Date: 22.06.2020

T. Murugan
Practising Company Secretary
Membership no: A11923
C.P No. : 4393
UDIN: A011923B000364814

Annexure - A

To,

The Members,
M/S. Chennai Meenakshi Multispecialty Hospital Limited
149, Luz Church Road, Mylapore,
Chennai – 600004

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on the random test basis to ensure that the correct facts are reflected in secretarial records, we believe that the processes and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and books of accounts of the company.

4. Wherever required, we have obtained the management representation about the compliance of laws, rules and regulations and happening of events etc.

5. The compliance of the provisions of the management of corporate and other applicable laws, rules, regulations, standards is the responsibility of the management; our examination was limited to the verification of procedures on a random test basis.

6. The secretarial audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with the management has conducted the affairs of the company

Place: Chennai
Date: 22.06.2020

T. Murugan
Practising Company Secretary
Membership no: A11923
C.P No. : 4393
UDIN: A011923B000364814

CERTIFICATE OF NON-DISQUALIFICATIONOF DIRECTORS

(pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEB(Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members of Chennai Meenakshi Multispeciality Hospital Limited,
149, LUZ Church Road, Mylapore,
Chennai 600004.

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Chennai Meenakshi Multispeciality Hospital Limited having CIN L85110TN1990PLC019545and having registered office at 149, LUZ Church Road, Mylapore, Chennai - 600004and (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the **Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2020 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

S. No	Name of the Director	DIN	Date of appointment in Company
1.	Mr. AthiyurNatesan Radhakrishnan	01508867	29/04/2007
2.	Mrs. Gomathi Radhakrishnan	02900460	05/05/2018
3.	Mr. Ramachandran Balaramasundaram	06397113	26/09/2012
4.	Mr. Somasundaram Varadharajan	08015795	05/12/2017

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Chennai
Date: 22.06.2020

T. Murugan
Practising Company Secretary
Membership no: A11923
C.P No. : 4393
UDIN: A011923B000364814

ANNEXURE-IV

FORM NO AOC-2

Form for disclosure of particulars of contracts/ arrangements entered into by the company with related parties referred to in sub-section (1) of Section 188 of the Companies Act,2013 including certain arms length transactions under third proviso thereto.

(Pursuant to clause (h) of subsection (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

1. Details of Contracts/ Arrangements/transactions not at arm's length basis

(a) Name(s) of the related party & nature of relationship
(b) Nature of contracts/arrangements/transactions
(c) Duration of contracts/arrangements/transactions
(d) Salient terms of contracts/arrangements/transactions including the value, if any
(e) Justification for entering into such contracts/arrangements / transactions
(f) Date(s) of approval by the board
(g) Amount paid as advance(s), if any:
(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188.

NIL

2. Details of Contracts/Arrangements/Transactions at arm's length basis:

S.No.	Name of Related party/Nature of Relationship	Nature of Contract	Amount (₹)	Duration of contract	Date(s) of approval by the board	Amount paid as advances if any:
1.	A.N.Radhakrishnan Chairman & Managing Director (DIN: 01508867)	Rendering of Services	5,078,408	2019-2020	13.02.2019 13.08.2019	NIL
2.	A.N.Radhakrishnan Chairman & Managing Director (DIN: 01508867)	Receiving of Services	900,000	2019-2020	13.02.2019	NIL
3.	A.N.Radhakrishnan Chairman & Managing Director (DIN: 01508867)	Interest on Loan	11,002,494	2019-2020	29-07-2006 13-02-2013 12-02-2020	Not Applicable
4.	Mrs. R. Gomathi, Woman Director, DIN : 02900460 w/o.Mr. A.N.Radha-Krishnan, Chairman & Managing Director	Leasing Arrangements	300,000	2019-2020	13.02.2019	NIL
5.	**Enterprises in which directors are interested** i. Meenakshi Ammal Trust	Leasing Arrangements Receiving of Services	60,00,000	2019-2020	12.02.2020	NIL
	ii. Sri Muthukumaran Educational Trust Mr.A.N.Radhakrishnan and Mrs.R.Gomathi are interested in the above trusts	Leasing Arrangements	25,000	2019-2020	12.02.2020	NIL

For and one behalf of the Board

Place: Chennai
Date : 24th June, 2020

A.N. RADHAKRISHNAN
CHAIRMAN & MANAGING DIRECTOR
DIN: 01508867

ANNEXURE - V

FORM-A

Statement of Particulars of Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo required under the Companies (Accounts) Rules, 2014.

A. Power and Fuel Consumption	As on 31.03.2020	As on 31.03.2019
01.Electricity		
(a) Purchased		
Units	696493	689683
Total Amount(₹)	6,196,901	6,112,823
Rate/unit (₹)	8.97	8.86
(b) Own Generation		
Through Diesel generators		
Units	13614	26557
Unit per-litre of Diesel oil	3.73	6.41
Cost/Unit (₹)	18.71	11.29
02. Coal	**N.A.**	**N.A.**
03. Furnace Oil	**N.A.**	**N.A.**
Consumption per unit of Production	**N.A.**	**N.A.**

FORM-B

B. TECHNOLOGY ABSORPTION

(Form for disclosure of particulars with respect to Technology Absorption)

	As on 31.03.2020 (₹)	As on 31.03.2019 (₹)
Research and Development (R&D):	NIL	NIL
Expenditure on R&D:	NIL	NIL
Technology Absorption, Adoption and Innovation:	NIL	NIL

C. FOREIGN EXCHANGE EARNINGS AND OUTGO:

	As on 31.03.2020 (₹)	As on 31.03.2019 (₹)
a. Total Foreign Exchange earned	NIL	NIL
b. Foreign Exchange outgo	NIL	NIL

Disclosure pertaining to remuneration and other details as required under Section 197(12) of the Companies Act, 2013 read with Rule 5 (1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 for the year ended 31st March 2020.

Name	Designation and nature of duties	Age (years)	Qualification	Experience (years)	Last Employment & post held	Date of commencement of employment	Gross Remune-ration(₹)
Dr.V. Krishnamurthy*	Chief Executive Officer. Overall Management of the Company	63	M.D., D.M.,	39	Consultant, Rheumato-logist, Apollo & Fortis Malar Hospital	01.01.2009	1,94,65,787 per annum

* Not a relative of any Director of the company.

No. of Shares held : 1691 (0.02%)

For and one behalf of the Board

Place: Chennai
Date : 24th June, 2020

A.N. RADHAKRISHNAN
CHAIRMAN & MANAGING DIRECTOR
DIN: 01508867

CEO and CFO certification

The Board of Directors,
Chennai Meenakshi Multispeciality Hospital Limited,
Chennai.

Dear Members of the Board,

We, Dr. V.Krishnamurthy, Chief Executive Officer and Mr. Dambaru Dhar Jena, Chief Financial Officer of Chennai Meenakshi Multispeciality Hospital Limited, to the best of our knowledge and belief, certify that:

1. We have reviewed the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement of the Company and all the notes on accounts and the Board's report for the year ended 31st March, 2020.

2. These statements do not contain any materially untrue statement or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report.

3. The financial statements and other financial information included in this report, present in all material respects a true and fair view of the Company's affairs, the financial condition, results of operations and cash flows of the Company as at, and for, the periods presented in this report, and are in compliance with the existing Accounting Standards and / or applicable laws and regulations.

4. There are no transactions entered into by the Company during the year that are fraudulent, illegal or violate the Company's Code of Conduct and Ethics, except as disclosed to the Company's auditors and the Company's audit committee of the Board of Directors.

5. We are responsible for establishing and maintaining disclosure controls and procedures and internal controls over financial reporting for the Company, and we have:

a. Designed such disclosure controls and procedures or caused such disclosure controls and procedures to be designed under our supervision to ensure that material information relating to the Company, is made known to us by others within those entities, particularly during the period in which this report is being prepared.

b. Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with Generally Accepted Accounting Principles (GAAP) in India.

c. Evaluated the effectiveness of the Company's disclosure, controls and procedures.

d. Disclosed in this report, changes, if any, in the Company's internal control over financial reporting that occurred during the Company's most recent fiscal year that has materially affected, or is reasonably likely to materially affect, the Company's internal control over financial reporting.

6. We have disclosed, based on our most recent evaluation of the Company's internal control over financial reporting, wherever applicable, to the Company's auditors and the audit committee of the Company's Board (and persons performing the equivalent functions):

a. Any deficiencies in the design or operation of internal controls, that could adversely affect the Company's ability to record, process, summarize and report financial data, and have confirmed that there have been no material weaknesses in internal controls over financial reporting including any corrective actions with regard to deficiencies.

b. Any significant changes in internal controls during the year covered by this report.

c. All Significant changes in accounting policies during the year, if any, and the same have been disclosed in the notes to the financial statements.

d. Any instances of significant fraud of which we are aware, that involve the Management or other employees who have a significant role in the Company's internal control system.

7. We affirm that we have not denied any personnel access to the audit committee of the Company (in respect of matters involving alleged misconduct) and we have provided protection to whistleblowers from unfair termination and other unfair or prejudicial employment practices.

8. We further declare that all Board members and senior management personnel have affirmed compliance with the Code of Conduct and Ethics for the year covered by this report.

Place: Chennai	Dr.V.Krishnamurthy	Mr. Dambaru Dhar Jena
Date: 24th June, 2020	Chief Executive Officer	Chief Financial Officer

INDEPENDENT AUDITOR'S REPORT

To the Members of

M/s. CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD
Chennai.

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of **CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD** ("the company"), which comprises the standalone balance sheet as at 31 March 2020 and the standalone statement of profit and loss (including other comprehensive income),standalone statement of changes in equity and standalone statement of cash flows for the year then ended and notes to the standalone financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2020,and its profit, total comprehensive income, the changes inequity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor?s Responsibility for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matter	Auditor's Response
Revenue from the sale of Medicine (hereinafter referred to as "Revenue") is recognised when the Company performs its obligation to its customers and the amount of revenue can be measured reliably and recovery of the consideration is probable. The timing of such recognition in case of sale of Medicine is when the control over the same is transferred to the customer, which is mainly upon delivery. The timing of revenue recognition is relevant to the reported performance of the Company. The management considers revenue as a key measure for evaluation of performance. There is a risk of revenue being recorded before control is transferred. Refer Note 1 to the Standalone Financial Statements - Significant Accounting Policies	In view of the significance of the matter we applied the following audit procedures in this area, among others to obtain sufficient appropriate audit evidence: A. Obtaining an understanding of and assessing the design, implementation and operating effectiveness of management's key internal controls relating to the recognition of revenue, including those related to the reconciliation of sales records to cash / credit card / online receipts, preparation, posting and approval of manual journal entries relating to revenue recognition. B. Testing the accuracy of retail revenue recorded during the year by examining that the sale of goods transactions are in agreement with the cash / credit card /online receipts and deposit of cash amounts recorded in daily cash reports with bank remittances, on sample basis. C. Obtaining reconciliation of sales as per books of account with the sales as per Indirect tax records and inquire about reasons for differences, if any.

Other Information

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of Assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs, profit/loss and other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes pub lic disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies(Auditor's Report) Order,2016("the Order") issued by the Central Government of India in terms of sub-section(11) of section 143 of the Act, we give in "Annexure", a statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examinations of those books and proper returns adequate for the purposes for our audit have been received from the branches not visited by us;

(c) In our opinion, proper books of account as required by the law have been kept by the company so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches not visited by us;

(d) The Balance Sheet, the Statement of Profit and Loss, the Cash Flow Statement and Statement of Changes in Equity dealt with by this report are in agreement with the books of account and with the returns received from the branches not visited by us;

(e) In our opinion, the aforesaid Ind AS financial statements comply with the Indian Accounting Standards prescribed under Section 133 of the Act;

(f) On the basis of the written representations received from the directors as on 31 March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2020 from being appointed as a director in terms of Section 164(2) of the Act;

(g) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate Report in "Annexure-B";

2. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit a nd Auditors) Rules, 2014, in our opinion and to the best of our information and according to explanations given to us:

i. The Company did not have any pending litigations ;
ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

FOR **MRC& ASSOCIATES**
CHARTERED ACCOUNTANTS
Firm Registration No.: 004005S

G. CHIRANJEEVULU, FCA
Membership. No.215032
UDIN :20215032AAAACA1418

Place : Chennai
Date : 24.06.2020

Annexure A referred in the Independent Auditor's Report to the Members of **CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD** on the standalone Ind AS financial statements for the year ended 31 March 2020.

i.

a. The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.

b. The property, plant and equipment were physically verified during the year by the Management in accordance with a regular programme of verification which, in our opinion, provides for physical verification of all the property, plant and equipment at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

c. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of the immovable properties included in the fixed assets are held in the name of the Company. However we express no opinion of the validity of the title of the company to these properties.

ii. As explained to us, the inventories other than material lying with third parties (which have substantially been confirmed) were physically verified during the year by the Management at reasonable intervals and no material discrepancies were noticed on such physical verification.

iii. The Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013.

iv. The company has not entered into any transaction in respect of loans, investments, guarantees and security to which the provisions of Section 185, 186 of the Act would apply.

v. According to the information and explanations given to us, the Company has not accepted any deposits covered under Section 73 to 76 of the Act. Accordingly, paragraph 3(v) of the Order is not applicable.

vi. According to the information and explanations given to us, the Central Government has not specified the maintenance of cost records under Section 148(1) of the Companies Act, 2013, for the products of the Company.

vii.

a. According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including Provident Fund, Employees' State Insurance, Income tax, Sales tax, Service tax, Duty of Customs, Duty of Excise, Goods and Service Tax ('GST'), Value Added Tax, Cess and any other material statutory dues, to the extent applicable, have generally been regularly deposited with the appropriate authorities during the year. As explained to us, the Company did not have any dues on account of Sales tax, Service tax, Duty of excise, Value Added Tax and Cess

b. According to the records of the company, there are no dues of income tax, Goods and Service tax, duty of customs, value added tax which have not been Deposited with the appropriate authorities on account of any dispute

viii. Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given to us, the company has not defaulted in repayment of dues to the Bank. The company has not obtained any loans from financial institutions, government and debenture holders.

ix. According to the information and explanations given to us, the Company has not raised any money by way of initial public offer or further public offer (including debt instrument) and any term loans during the year. Accordingly, paragraph3 (ix) of the Order is not applicable.

x. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.

xi. According to the information and explanations given to us and based on our examination of the records of the Company, the managerial remuneration has been paid or provided by the Company in accordance with the provisions of Section 197 read with Schedule V to the Act.

xii. According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, paragraph3(xii) of the Order is not applicable.

xiii. According to information and explanations given to us and on the basis of our examination of the records of the Company, all transactions with the related parties are in compliance with Section 177 and 188 of the Act, where applicable, and the details have been disclosed in the Ind AS financial statements, as required by the applicable accounting standard.

xiv. According to information and explanations given to us, and on the basis of our examination of the records of the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the Order is not applicable.

xv. According to information and explanations given to us, the Company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

xvi. According to information and explanations given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

FOR **MRC& ASSOCIATES**
CHARTERED ACCOUNTANTS
Firm Registration No.: 004005S

G. CHIRANJEEVULU, FCA
PARTNER
Membership. No.215032
UDIN :20215032AAAACA1418

Place : Chennai
Date : 24.06.2020

Annexure B to the Independent Auditor's report on the standalone financial statements of **CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD** for the year ended 31 March 2020

Report on the internal financial controls with reference to the aforesaid standalone financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013

(Referred to in paragraph 1(A) (g) under „Report on Other Legal and Regulatory Requirements' section of our report of even date)

Opinion

We have audited the internal financial controls with reference to financial statements of **CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD** ("the Company") as of 31 March 2020 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls were operating effectively as at 31 March 2020, based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").

Management's Responsibility for Internal Financial Controls

The Company's management and the Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013 (hereinafter referred to as "the Act").

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and whether such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of such internal financial controls, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company?s internal financial controls with reference to financial statements.

Meaning of Internal Financial controls with Reference to Financial Statements

A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements include those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial controls with Reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also,

projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

FOR **MRC& ASSOCIATES**
CHARTERED ACCOUNTANTS
Firm Registration No.: 004005S

G. CHIRANJEEVULU, FCA
PARTNER
Membership. No.215032
UDIN :20215032AAAACA1418

Place : Chennai
Date : 24.06.2020

CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED

(FORMERLY KNOWN AS DEVAKI HOSPITAL LIMITED)

CIN: L85110TN1990PLC019545

New No.70, Old No.149,Luz Church Road, Mylapore, Chennai-600 004

Balance Sheet as on 31 March 2020

(All figures are in Indian Rupees unless otherwise stated)

	Particulars	Note No	As on 31.03.2020	As on 31.03.2019
I	**ASSETS**			
	NON - CURRENT ASSETS			
	(a) Property, Plant and Equipment	**2**	138,555,074	140,710,670
	(b) Capital Work-in-progress		1,197,960	1,197,960
	(c) Other Non-Current Assets	**3**	2,506,998	2,449,398
II	**CURRENT ASSETS**			
	(a) Inventories	**4**	6,839,878	6,330,024
	(b) Financial Assets			
	(i) Trade Receivables	**5**	10,583,502	8,281,849
	(ii) Cash and Cash Equivalents	**6**	9,141,337	9,923,025
	(iii) Others - Short term loans and advances	**7**	24,921,494	21,978,336
	(c) Other Current Assets	**8**	750,125	982,912
	TOTAL ASSETS		**194,496,368**	**191,854,174**
	EQUITY AND LIABILITIES			
	EQUITY			
	(a) Equity Share Capital	**9**	74,689,200	74,689,200
	(b) Other Equity	**10**	(110,295,362)	(115,993,579)
	LIABILITIES			
I	**Non-Current Liabilities**			
	(a) Financial Liabilities			
	(i) Borrowings	**11**	114,763,826	114,763,826
	(b) Provisions	**12**	5,766,926	5,042,375
II	**Current Liabilities**			
	(a) Financial Liabilities			
	(i) Borrowings	**13**	-	7,354,399
	(ii) Trade Payables			
	- total outstanding dues of micro enterprises and small enterprises		-	-
	- total outstanding dues of creditors other than micro enterprises and small enterprises	**14**	11,427,074	12,379,065
	(b) Other Current Liabilities	**15**	96,498,942	92,708,264
	(c) Provisions	**16**	1,645,762	910,625
	TOTAL EQUITY AND LIABILITIES		**194,496,368**	**191,854,174**

Significant Accounting Policies and Notes on accounts **1 to 32**

For and on behalf of the Board of Directors

A.N. Radhakrishnan
Chairman & Managing Director
DIN :01508867

Gomathi Radhakrishnan
Woman Director
DIN: 2900460

Dr. V. Krishnamurthy
Chief Executive Officer
PAN: ABAPK5242M

R. Deenadayalu
Company Secretary
M.No.F3850

Place:Chennai
Date:24.06.2020

Dambaru Dhar Jena
Chief Financial Officer
PAN: AHOPD5875H

As per our report of even date attached

For MRC AND ASSOCIATES
Chartered Accountants
FRN. 004005S

G. Chiranjeevulu
Partner
M.No.215032
Place: Chennai
Date: 24.06.2020

CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED

(FORMERLY KNOWN AS DEVAKI HOSPITAL LIMITED)

CIN:L85110TN1990PLC019545

New No.70, Old No. 149, Luz Church Road, Mylapore, Chennai- 6000 004

Profit & Loss Statement for the year ended 31 March 2020

(All figures are in Indian Rupees unless otherwise stated)

	Particulars	Note No	31st March 2020	31st March 2019
I	Revenue from Operations	17	257,633,691	223,592,109
II	Other Income	18	7,303,130	4,981,001
III	**Total Income (I + II)**		**264,936,821**	**228,573,110**
IV	**EXPENSES**			
	Purchases of Stock In Trade		63,404,494	54,595,363
	Changes in Inventories of Finished Goods	19	(509,854)	1,721,134
	Employee Benefits Expenses	20	66,209,120	48,131,326
	Finance Costs	21	13,868,303	13,620,803
	Depreciation and amortization expenses	2	12,436,763	11,967,305
	Other Expenses	22	104,037,158	98,050,799
	Total Expenses (IV)		**259,445,984**	**228,086,730**
V	**Profit /(Loss) before tax and Exceptional Items**		**5,490,837**	**486,380**
VI	**Exceptional Items**		**-**	**-**
VII	**Profit/(Loss) before exception items and tax (V - VI)**		**5,490,837**	**486,380**
VIII	**Tax Expenses:**			
	(1) Current Tax		-	-
	(2) Deferred Tax		-	-
IX	**Profit/(Loss) for the year from continuing operations (VII - VIII)**		**5,490,837**	**486,380**
X	**Other Comprehensive Income**			
	(i) Items that will not be reclassified to profit or Loss			
	(a) Remeasurement of net defined benefit Liability / Asset		**207,382**	**(62,325)**
XI	**Total Comprehensive Income for the Period (IX + X) (Comprising Profit (Loss) and other Compreshensive Income for the Period)**		**5,698,219**	**424,055**
XII	**Earings Per Equity Share (for Continuing Operation)**	23		
	Basic		0.74	0.07
	Diluted		0.74	0.07
	Significant Accounting Policies and Notes on accounts	**1 to 32**		

For and on behalf of the Board of Directors

As per our report of even date attached

A.N. Radhakrishnan
Chairman & Managing Director
DIN :01508867

Gomathi Radhakrishnan
Woman Director
DIN: 2900460

For MRC AND ASSOCIATES
Chartered Accountants
FRN. 004005S

Dr. V. Krishnamurthy
Chief Executive Officer
PAN: ABAPK5242M

R. Deenadayalu
Company Secretary
M.No.F3850

G. Chiranjeevulu
Partner
M.No.215032
Place: Chennai
Date: 24.06.2020

Place:Chennai
Date:24.06.2020

Dambaru Dhar Jena
Chief Financial Officer
PAN: AHOPD5875H

CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED

(FORMERLY KNOWN AS DEVAKI HOSPITAL LIMITED)

CIN:L85110TN1990PLC019545

New No.70., Old No.149,Luz Church Road, Mylapore, Chennai-600 004

CASH FLOW STATEMENT FOR THE YEAR 2019-20

Particulars	2019-20 ₹	2018-19 ₹
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) from Continuing Operations	5,698,219	424,055
Adjustments for :		
Depreciation	12,436,763	11,967,305
Adjustments for Income Tax	-	-
Interest charged to Statement of Profit & Loss	13,868,303	13,620,803
Interest income	(915,874)	(572,312)
(Profit) / Loss on sale of assets	136,159	258,090
Bad Debts written off	678,660	164,915
Operating profit before Working Capital changes	**31,902,230**	**25,862,856**
Changes in Working Capital		
(Increase) or Decrease in Inventories	(509,854)	1,721,134
(Increase) or Decrease in Trade and other Receivables	(5,748,284)	(2,851,001)
Increase or (Decrease) in Trade Payables	4,298,376	(1,589,954)
Net Cash Flow from Operating Activities Total(A)	**29,942,468**	**23,143,035**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from Sale of Property, Plant and Equipment	387,015	102,768
Purchase of Property, Plant and Equipment	(10,804,342)	(8,754,067)
Interest income	915,874	572,312
Net Cash Flow Used in Investing Activities Total (B)	**(9,501,453)**	**(8,078,987)**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase in Working Capital Loan	(7,354,399)	(461,439)
Interest on above	(13,868,303)	(13,620,803)
Net Cash flow Used in Financing Activities Total (C)	**(21,222,703)**	**(14,082,241)**
Net Increase in Cash & Cash Equivalents (A + B + C)	**(781,688)**	**981,807**
Add: Cash and Cash Equivalents as at the beginning of the year	9,923,025	8,941,218
Cash and Cash Equivalents at year End	**9,141,337**	**9,923,025**

Cash & Bank balances comprises of :	₹	₹
Cash in hand	119,095	401,066
Bank Balance	9,022,242	4,521,959
Fixed deposit	-	5,000,000
	9,141,337	**9,923,025**

For and on behalf of the Board of Directors

As per our report of even date attached

A.N. Radhakrishnan
Chairman & Managing Director
DIN :01508867

Gomathi Radhakrishnan
Woman Director
DIN: 2900460

For MRC AND ASSOCIATES
Chartered Accountants
FRN. 004005S

Dr. V. Krishnamurthy
Chief Executive Officer
PAN: ABAPK5242M

R. Deenadayalu
Company Secretary
M.No.F3850

G. Chiranjeevulu
Partner
M.No.215032
Place: Chennai
Date: 24.06.2020

Place:Chennai
Date:24.06.2020

Dambaru Dhar Jena
Chief Financial Officer
PAN: AHOPD5875H

M/S CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly Known as Devaki Hospital Limited)
CIN:L85110TN1990PLC019545

NOTE - 1 SIGNIFICANT ACCOUNTING POLICIES:-

A. Basis of Preparation of Financial Statements

These financial statements are prepared in accordance with Indian Accounting Standards ("Ind AS"). The Ind AS are prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter.

Accounting Policies have been consistently applied except where a newly- issued accounting standard is initially adopted or a revision to existing accounting standard requires a change in the accounting policy hitherto in use.

The preparation of financial Statements in conformity with Ind AS requires the Management to make estimates, Judgements and Assumptions. The application of accounting policies that require critical accounting estimates involving complex and subjective judgements and the use of assumptions in the financial statements have been disclosed in Note No. 1.1.

The financial statements are authorized for issue by the Company's Board of Directors on 24th June 2020.

1.1 Accounting Estimates

A. Revenue Recognition

Rendering of Service

a. Healthcare Service:

Revenue primarily comprises fees charged for inpatient and outpatient hospital services. Services include charges for accommodation, theatre, medical professional services, equipment, radiology, laboratory and pharmaceutical goods used.IP Collections Accrued (Pending Bill) under "Other Current Assets" is recorded for the service where the patients are not discharged and invoice is not raised for the service.

Service revenue i.e. Inpatient / Outpatient Collections are presented net of related Consultants (Visiting Doctors)

b. Sale of Goods:

Pharmacy Sales are recognised when the risk and reward of ownership is passed to the customer. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government

B. Property, Plant and Equipment

Property, Plant and Equipment

Land and buildings held for use in providing the healthcare and related services, or for administrative purposes, are stated in the sheet at cost less accumulated depreciation and accumulated impairment losses. Freehold land is not depreciated.

Expenditure incurred after the property, plant and equipment have been put into operation, such as repairs and maintenance, are normally charged to the statements of profit and loss in the period in which the costs are incurred. Major inspection and overhaul expenditure is capitalized if the recognition criteria are met.

Gains and losses on disposal of an item of property, plant and equipment are determined by comparing the proceeds from disposal with the carrying amount of property, plant and equipment, and are recognized net within other income in statement of profit and loss.

Capital Work - in- Progress

Assets in the course of construction are capitalized in capital work in progress account. At the point when an asset is capable of operating in the manner intended by management, the cost of construction is transferred to the appropriate category of property, plant and equipment.

The cost of capital work-in-progress is presented separately in the balance sheet.

Leased Assets

Fixed assets acquired under Hire-Purchase agreements are capitalized to the extend of Principal Value, while finance charges are charged to revenue on accrual basis.

Borrowing Cost

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of cost of such assets. All other borrowing costs are charged to revenue, during the period in which they are incurred.

Depreciation

Assets in the course of development or construction and freehold land are not depreciated. Other property, plant and equipment are stated at cost less accumulated depreciation and any provision for impairment. Depreciation commences when the assets are ready for their intended use.

Depreciation on Property, Plant and Equipment is provided for on straight-line-basis, at the higher of the rates as specified in Schedule II to the Act or the rates derived based on the economic useful life of the asset as technically ascertained by the management at the end of the each financial year.

C. Inventories

Inventories of medical consumables, drugs and General stores are valued at cost or lower of net realizable value. Net Realizable Value represents the estimated selling price in the ordinary course of business less estimated costs of completion and estimated costs necessary to make the sale.

D. Provisions & Contingent Liabilities

Provisions are recognized when the company has a present obligation as a result of part event, for which it is probable that a cash outflow will be required and a reliable estimate can be made of the amount of the obligation. Contingent liabilities are not recognized but are disclosed at their estimate value in the notes to the Accounts. Contingent Assets are neither recognized nor disclosed in the Accounts.

E. Earnings per Share

The Company presents basic and diluted earnings per share ("EPS") data for its equity shares. Basic EPS is calculated by dividing the profit and loss attributable to equity shareholders of the Company by the weighted average number of equity shares outstanding during the period. Diluted EPS is determined by adjusting the profit and loss attributable to equity shareholders and the weighted average number of equity shares outstanding for the effects of all dilutive potential equity shares.

F. Cash and Cash Equivalents

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value. For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above.

G. Employee benefits - Defined Benefit Obligations

The cost of defined benefit plans are determined using actuarial valuations. The actuarial valuation involves making assumptions about discount rates, expected rates of return on assets, future salary increases, mortality rates and future pension increases.

H. Trade Receivables

Trade Receivables represent the amounts outstanding on sale of pharmaceutical products and hospital services which are considered as good by management.

Majority of the Company's transactions are earned in cash or cash equivalents. The trade receivables comprise mainly of receivables from Insurance Companies, customers. The entity's exposure to credit risk in relation to trade receivables is low.

I. Taxation

Provision for current tax is made in accordance with the Provisions of the Income Tax Act, 1961. Timing differences between accounting income and taxable income capable of being reversed in subsequent years are recognized as Deferred Tax.

J. Cash Flow Statement

Cash flows are reported using indirect method, whereby profit for the year is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information. The company considers all highly liquid investments that are readily convertible to known amounts of cash to be cash equivalents.

PROPERTY, PLANT AND EQUIPMENT

(Amount in ₹) Note No.2

SL. NO	PARTICULARS	GROSS BLOCK AT COST				Depreciation					NET BLOCK	
		AS AT 01.04.2019	ADDITION FOR THE YEAR	DELETION DURING THE YEAR	AS AT 31.03.2020	AS AT 01.04.2019	Exceptional items	FOR THE YEAR	DELETION OR TRANSFER	AS AT 31.03.2020	AS AT 31.03.2020	AS AT 01.04.2019
1	Land - Freehold	37,656,837	-	-	37,656,837	-		-	-	-	37,656,837	37,656,837
		(37,656,837)	-	-	(37,656,837)	-		-	-	-	(37,656,837)	(37,656,837)
2	Building - Freehold	53,803,508	-	-	53,803,508	13,501,851		1,259,427	-	14,761,278	39,042,230	40,301,657
		(53,803,508)	-	-	(53,803,508)	(12,242,424)		(1,259,427)	-	(13,501,851)	(40,301,657)	(41,561,084)
3	Improvement on Leased Building	19,568,098	-	-	19,568,098	15,880,197		1,843,952	-	17,724,149	1,843,948	3,687,901
		(19,568,098)	-	-	(19,568,098)	(14,036,245)		(1,843,952)	-	(15,880,197)	(3,687,901)	(5,531,854)
4	Plant & Equipment	133,963,550	5,391,207	-	139,354,757	88,862,588		6,148,704	-	95,011,292	44,343,465	45,100,962
		(130,403,429)	(4,570,821)	(1,010,700)	(133,963,550)	(83,651,586)		(5,913,228)	(702,226)	(88,862,588)	(45,100,962)	(46,751,843)
5	Electrical Fittings	16,630,228	2,799,333	1,435,275	17,994,286	10,561,187		1,230,379	912,101	10,879,465	7,114,820	6,069,041
		(14,810,229)	(2,022,218)	(202,219)	(16,630,228)	(9,605,625)		(1,105,393)	(149,831)	(10,561,187)	(6,069,041)	(5,204,605)
6	Furniture and Fittings	8,081,684	372,169	-	8,453,853	6,099,768		345,740	-	6,445,508	2,008,345	1,981,916
		(7,736,938)	(344,746)	-	(8,081,684)	(5,668,254)		(431,514)	-	(6,099,768)	(1,981,916)	(2,068,684)
7	Vehicle	5,265,712	1,000,546	351,517	5,914,741	1,716,084		633,616	351,516	1,998,184	3,916,557	3,549,628
		(5,265,712)	-	-	(5,265,712)	(1,161,964)		(554,120)	-	(1,716,084)	(3,549,628)	(4,103,748)
8	Ambulance	497,251	-	-	497,251	92,638		62,156	-	154,794	342,457	404,613
		(497,251)	-	-	(497,251)	(30,482)		(62,156)	-	(92,638)	(404,613)	(466,769)
9	Office Equipments	2,048,486	27,754	-	2,076,240	1,235,877		225,044	-	1,460,921	615,319	812,609
		(1,484,976)	(563,510)	-	(2,048,486)	(1,086,484)		(149,393)	-	(1,235,877)	(812,609)	(398,492)
10	Computer and Software	10,248,707	1,213,333	-	11,462,040	9,103,204		**687,745**	-	9,790,949	1,671,091	1,145,503
		(9,995,935)	(252,772)	-	(10,248,707)	(8,455,082)		(648,122)	-	(9,103,204)	(1,145,503)	(1,540,853)
	Total	**287,764,061**	**10,804,342**	**1,786,792**	**296,781,611**	**147,053,394**	**-**	**12,436,763**	**1,263,617**	**158,226,540**	**138,555,074**	**140,710,670**
	Previous Year	(281,222,913)	(7,754,067)	(1,212,919)	(287,764,061)	(135,938,146)	-	(11,967,305)	(852,057)	(147,053,394)	(140,710,670)	(145,284,767)

Capital Work in progress	**2018-19**	**2019-20**
Opening Balance	197,960	1,197,960
Add: Additions During the year	1,000,000	-
Less: Capitalised during the year	-	-
Closing Balance	**1,197,960**	**1,197,960**

In the opinion of the management, taking in to consideration the future cash flows including estimated market values of the Assets especially Land and Building, no further adjustment for impairment in the carrying cost of Assets is considered necessary in the Accounts as at the year end.

NOTES TO FINANCIAL STATEMENTS

3 LONG TERM LOANS AND ADVANCES
(Unsecured, considered good)

	March 31, 2020	March 31, 2019
	₹	₹
Security deposit	2,506,998	2,449,398
TOTAL	**2,506,998**	**2,449,398**

4 INVENTORIES
Stock-in-trade (in respect of goods acquired for trading)

	March 31, 2020	March 31, 2019
	₹	₹
Medicines	5,838,778	5,457,085
General Stores	1,001,100	872,939
TOTAL	**6,839,878**	**6,330,024**

Method of Valuation of Inventories - See Note 1(c)of Significant Accounting Policies.

5 TRADE RECEIVABLES
(Unsecured, Considered Good)

	March 31, 2020	March 31, 2019
	₹	₹
Other Debts	10,583,502	8,281,849
TOTAL	**10,583,502**	**8,281,849**

6 CASH AND BANK BALANCES

Cash and Cash Equivalents

	March 31, 2020	March 31, 2019
	₹	₹
Balance with Banks		
- in Current Accounts	9,022,242	4,521,959
Cash on hand	119,095	401,066
TOTAL (A)	**9,141,337**	**4,923,025**

Other Bank Balances

	March 31, 2020	March 31, 2019
	₹	₹
In Fixed Deposit Accounts [1]		5,000,000
TOTAL (B)	**-**	**5,000,000**
TOTAL (A + B)	**9,141,337**	**9,923,025**

[1] *Represents deposits with Bank with original maturity of 3 months.*

7 SHORT TERM LOANS AND ADVANCES
(Unsecured, considered good)

	March 31, 2020	March 31, 2019
	₹	₹
Prepaid Expenses	2,580,166	1,505,601
Advance to Employees	1,056,992	489,457
Advance to Suppliers	534,226	1,012,191
Advances Recoverable in cash or in kind	27,365	392,560
Income Tax Advance / TDS	20,722,745	18,578,527
TOTAL	**24,921,494**	**21,978,336**

8 OTHER CURRENT ASSETS

	March 31, 2020	March 31, 2019
	₹	₹
Accrued Income- IP collection	750,125	879,171
Interest receivable on FD	-	103,741
TOTAL	**750,125**	**982,912**

9 SHARE CAPITAL

	March 31, 2020	March 31, 2019
	₹	₹
SHARE CAPITAL		
Authorised Shares		
1,50,00,000 Equity Shares of Rs 10/- each	150,000,000	150,000,000
Issued Subscribed and Paid up capital		
74,68,920 Equity Shares of Rs 10/- each	74,689,200	74,689,200

9.1 Reconciliation of Shares outstanding at the beginning and end of the period

Particulars	31st March 2020		31st March 2019	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	7,468,920	74,689,200	7,468,920	74,689,200
Issue during the period	-		-	
At the end of the period	7,468,920	74,689,200	7,468,920	74,689,200

9.2 Terms/Rights attached to equity shares

The Company has only one class of equity shares having par value of Rs.10/ each. Each holder of the equity share is entitled to one vote per share. In the event of liquidation of the Company, the equity shareholders will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

9.3 Details of Shareholding more than 5% shares in the Company

	31st March 2020		31st March 2019	
	No. of Shares	% of Holding	No. of Shares	% of Holding
A. N Radhakrishnan	3,743,947	50.01%	3,733,597	49.99%
Gomathy R	408,892	5.48%	408,892	5.48%

9.4 *The Net worth of the company is fully eroded and as on Balance sheet date, Net worth is negative ₹ 3,56,06,160.00/ . The current liabilities as at the year end has exceeded the Current Assets by ₹ 5,73,35,442/-. However, the management is of the opinion that considering the estimated future cash flows, the company will be able to continue as a going concern.*

9.5 A. Equity Share Capital:

Particulars	March 31, 2020	March 31, 2019
	₹	₹
Equity Share capital as at the Beginning of the Year	74,689,200	74,689,200
Add: Share capital issued during the year	-	-
Equity share capital as at the end of the year	74,689,200	74,689,200

10 B. Other Equity

ParticularsParticulars	Reserves and Surplus			Total
	Capital Reserve	Share Premium Reserve	Retained Earnings	
	(A)	(B)	(C)	(A+B+C)
Balance at 1 April 2018	273,200	5,710,830	(122,401,666)	(116,417,636)
Additions during the year				
Profit / (Loss) for the year 2018-19	-	-	486,379	486,379
Other comprehensive Income	-	-	(62,325)	(62,325)
Balances at 31 March 2019	**273,200**	**5,710,830**	**(121,977,612)**	**(115,993,582)**
Balance at 1 April 2019	273,200	5,710,830	(121,977,612)	(115,993,582)
Additions during the year				
Profit / (Loss) for the year 2019-20	-	-	5,490,837	5,490,837
Other comprehensive Income	-	-	207,382	207,382
Balances at 31 March 2020	**273,200**	**5,710,830**	**(116,279,393)**	**(110,295,362)**

11 LONG TERM BORROWINGS

	March 31, 2020	March 31, 2019
Loan from Related Parties (SECURED):	₹	₹
Loan from Director *(See Note 11.1)*	114,763,826	114,763,826
TOTAL	**114,763,826**	**114,763,826**

11.1 **Details of security**

Loan from director is secured by registered equitable mortgage of title deed of Building bearing Door No:149, Luz Church Road, Mylapore, Chennai-600 004

12 LONG TERM PROVISIONS

	March 31, 2020	March 31, 2019
	₹	₹
Gratuity	4,937,684	4,478,047
Compensated Absences	829,242	564,328
TOTAL	**5,766,926**	**5,042,375**

13 SHORT TERM BORROWINGS:

	March 31, 2020	March 31, 2019
(a) From Bank:	₹	₹
Over Draft from Indian bank [1]	-	7,354,399
TOTAL	**-**	**7,354,399**

Details of Securities

[1] *The Overdraft from Indian Bank, balance outstanding Rs.nil (PY ₹ 73,54,399) is secured by the first charge on Company's property at #147,Luz Church Road Chennai-4,and company's Current Assets covering book debts, stocks and consumable stores .*

14 TRADE PAYABLES

	March 31, 2020	March 31, 2019
	₹	₹
For Goods Supplied	320,510	1,438,835
For Services Received	11,106,564	10,940,230
TOTAL	**11,427,074**	**12,379,065**

15 OTHER CURRENT LIABILITIES:

	March 31, 2020	March 31, 2019
	₹	₹
Advance from customers	177,296	284,664
Statutory Dues	3,248,116	3,038,251
Interest Accrued but not due on Borrowings[1]	93,073,530	89,385,349
TOTAL	**96,498,942**	**92,708,264**

[1] *The Terms of payment of interest on loan from Director and related concern is not stipulated and hence, in the opinion of the management, the said interest is considered as accrued but not due.*

16 SHORT TERM PROVISIONS

	March 31, 2020	March 31, 2019
	₹	₹
Gratuity	1,201,699	637,830
Compensated Absences	444,063	272,795
TOTAL	**1,645,762**	**910,625**

17

REVENUE FROM OPERATIONS:	March 31, 2020	March 31, 2019
	₹	₹
Sale of Products		
Pharmacy Sales	86,899,424	72,148,351
Sale of Services		
Inpatient / Outpatient Collections [1]	168,705,283	149,421,545
Hostel Fees Collection	509,833	495,750
	169,215,116	149,917,295
Other Operating Revenue		
Rent Received	1,519,151	1,526,462
TOTAL	**257,633,691**	**223,592,109**

[1] *Hospital Collections are shown net of payments to Consultants (visiting doctors)*

18

OTHER INCOME	March 31, 2020	March 31, 2019
	₹	₹
Interest Income	915,874	572,312
Other non operating Income	6,387,256	4,408,689
TOTAL	**7,303,130**	**4,981,001**

19

(INCREASE) / DECREASE IN INVENTORIES OF TRADED GOODS	March 31, 2020	March 31, 2019
	₹	₹
Inventory at the end of the period	6,839,878	6,330,024
Inventory at the beginning of the period	6,330,024	8,051,158
(Increase)/ Decrease in inventories	**(509,854)**	**1,721,134**

20	EMPLOYEE BENEFITS	March 31, 2020	March 31, 2019
		₹	₹
	Salary,Wages and Exgratia	58,673,556	42,891,382
	Contribution to Provident Fund	3,029,296	2,020,976
	Contribution to ESI	791,379	625,390
	E L Encashment	504,215	319,329
	Gratuity	1,574,316	993,812
	Staff Welfare	1,636,358	1,280,437
	TOTAL	**66,209,120**	**48,131,326**

21	FINANCE COST	March 31, 2020	March 31, 2019
		₹	₹
	Bank Charges	2,627,214	2,211,660
	Interest Expenses	11,241,089	11,409,143
	TOTAL	**13,868,303**	**13,620,803**

22	OTHER EXPENSES	March 31, 2020	March 31, 2019
		₹	₹
	Power & Fuel	6,834,930	6,403,490
	Lab Chemicals & Consumables	23,339,698	17,831,804
	Rent	7,525,000	5,700,000
	Repairs & Maintenance		
	- Plant	4,244,811	3,546,717
	-Building	4,487,596	3,558,687
	-Others	5,903,549	3,635,477
	Consultancy Fees	11,420,297	10,562,974
	Professional Fees	1,837,886	1,928,305
	Rates & Taxes	1,813,122	1,515,042
	GST Paid	44,740	-
	House Keeping Charges	5,200,317	4,886,161
	Audit Fees *(See Note 22.1)*	320,000	320,000
	Discount	4,319,801	3,557,980
	Service Charges	17,076,793	27,434,558
	Printing & Stationery	2,386,293	2,334,178
	Nursing School Expenses	-	551,074
	Travelling Expenses	437,760	394,984
	Telephone	617,373	575,478
	Bad Debts Written off	678,660	164,915
	Ethics Committee Expenses	3,140,220	1,011,079
	Miscelleous Expenses	2,408,313	2,137,897
	TOTAL	**104,037,158**	**98,050,799**

22.1	Payments to Auditors	March 31, 2020	March 31, 2019
		₹	₹
	a) Statutory Audit fee	230,000	230,000
	b) Other services		
	i) Tax audit	60,000	60,000
	ii) Others	30,000	30,000
	Total	**320,000**	**320,000**

23	Calculation of Earnings per Share	March 31, 2020	March 31, 2019
		₹	₹
	Net profit/(Loss) as per Profit &Loss Statement	5,490,837	486,380
	No. of Shares Outstanding (Face Value Rs 10 per share)	7,468,920	7,468,920
	Basic / Diluted EPS	**0.74**	**0.07**

24 EMPLOYEE BENEFITS

a. Defined Contribution Plans

During the year the following amounts have been recognised in the Statement of profit and loss on account of defined contribution plans:

Particulars	2019-20 ₹	2018-19 ₹
Employers contribution to Provident Fund	3,029,296	2,020,976

b. Defined Benefit Plans - Gratuity: Funded Obligation

i. Principal Actuarial Valuation	2019-20	2018-19
Discount Rate (per annum)	6.61%	7.53%
Expected rate of return on plan assets	0.00%	0.00%
Annual increase in salary costs[1]	5.60%	6.50%
Attrition rate	5% - to - 1%	5% - to - 1%
Mortality Table	IALM (2012-14) Ult	IALM (2012-14) Ult

[1] The estimates of future salary increase, considered in actuarial valuation, take account of inflation, seniority, promotion, and other relevant factors, such as supply and demand in the employment market.

ii. Amounts to be recognized in the Balance Sheet	2019-20 ₹	2018-19 ₹
Present value of funded obligations	-	-
Fair value of plan assets	-	-
Present value of unfunded obligations	6,139,383	5,115,878
unrecognized past service cost	-	-
Net Liability	6,139,383	5,115,878
Amounts in the Balance Sheet		
Liabilities	6,139,383	5,115,878
Assets	-	-
Net Liability	6,139,383	5,115,878

iii. Expenses recognized in the Income Statement	2019-20 ₹	2018-19 ₹
Current Service Cost	1,201,699	637,830
Interest on obligation	372,618	355,982
Expected return on plan assets	-	-
Losses (gain) on curtailments and settlement	-	-
Past Service Cost (if applicable)	-	-
Total expenses recognized in the statement of profit and loss for the year	1,574,316	993,812

Other Comprehensive income (Re-measurements of net benefit liability (Assets))

iv. Actuarial (gains) / losses arising from	2019-20 ₹	2018-19 ₹
Plan experience	(601)	28,823
Financial Changes	(215,322)	47,340
Demographic Changes	-	(1,079)
Total	(215,923)	75,084

v. Reconciliation of present value of obligation	2019-20 ₹	2018-19 ₹
Opening defined benefit obligation	5,115,878	5,259,739
Current Service Cost	1,201,699	637,830
Interest Cost for the year	372,618	355,982
Actuarial (gains)/ losses	(215,933)	75,084
Benefits Paid	(334,878)	(1,212,757)
Closing defined benefit obligation	6,139,383	5,115,878

vi. Table showing Surplus / (Deficit)	2019-20 ₹	2018-19 ₹
Defined benefits obligation	6,139,383	5,115,878
Plan Assets	-	-
Surplus / (Deficit)	(6,139,383)	(5,115,878)

c. Results of Valuation

Particulars	2019-20 ₹	2018-19 ₹
Current obligations	65,703	34,554
Non-Current Obligations	1,207,602	802,569
Total Liabilities	1,273,305	837,123
Fair Value of the Assets	-	-
Net Liabilities	1,273,305	837,123
Current Service Cost	444,063	272,795
Expenses / Net Benefit Cost	504,215	319,329

The results are sensitive to discount rate, salary escalation and withdrawal rate assumptions.

i. Amounts to be recognized in the Balance Sheet	2019-20 ₹	2018-19 ₹
Present value of funded obligations	-	-
Fair value of plan assets	-	-
Present value of unfunded obligations	1,273,305	837,123
unrecognized past service cost	-	-
Net Liability	1,273,305	837,123
Amounts in the Balance Sheet		
Liabilities	1,273,305	837,123
Assets	-	-
Net Liability	1,273,305	837,123

ii. Expenses recognized in the Statement of Profit and Loss	2019-20 ₹	2018-19 ₹
Current Service Cost	444,063	272,795
Interest on obligation	60,152	46,534
Expected return on plan assets	-	-
Past service cost	-	-
Losses / (Gains) on curtailments and settlement	-	-
Total expenses recognized in the statement of profit and loss	504,215	319,329

Other Comprehensive income (Re-measurements of net benefit liability (Assets))

iii. Actuarial (gains) / losses arising from	2019-20 ₹	2018-19 ₹
Plan experience	4,260	(18,747)
Financial Changes	4,281	6,129
Demographic Changes	-	(141)
Total	8,541	(12,759)

iv. Changes in Benefit Obligation	2019-20 ₹	2018-19 ₹
Opening defined Benefit Obligation	837,123	686,023
Current Service Cost	444,063	272,795
Interest Cost for the year	60,152	46,534
Actuarial (gains)/ losses	8,541	(12,759)
Benefits Paid	(76,574)	(155,470)
Closing defined benefit Obligation	1,273,305	837,123

v. Table showing Surplus / (Deficit)	2019-20 ₹	2018-19 ₹
Defined Benefit Obligation	1,273,305	837,123
Plan Assets	-	-
Surplus / (Deficit)	(1,273,305)	(837,123)

25 In the opinion of the Directors, Current Assets, Loans and Advances have the value at which they are stated in the Balance Sheet, if realized in the ordinary course of business.

26 Balances of Sundry Debtors & Creditors, Loans and Advances are subject to confirmation / reconciliation.

27 Related Party Disclosures

The particulars that is required to be disclosed in terms of Ind AS- 24 Related Party Disclosures issued by the Institute of Chartered Accountants of India are furnished below:

List of Related Parties:-

Subsidiaries	Nil
Associates	Nil
Key Management Personnel	Mr. A.N Radhakrishnan (Chairman & Managing Director) Mrs. R. Gomathi (woman Director) Mr. Dambaru Dhar Jena (Chief Financial Officer) Mr. R. Deenadayalu (Company Secretary & Compliance Officer) Dr. S. Varadharajan (Independent Director) Mr. B.Ramachandran (Independent Director)
Relatives of Key management Personnel	Mrs.Gomathi (Wife of Sri. A.N Radhakrishnan) Mr. R. Navin Raakesh (Son of A.N Radhakrishnan) Dr. R. Gokul krishnan (Son of A.N Radhakrishnan) Mrs. R. Jayanthi (Daughter of Sri. A.N Radhakrishnan) Dr. M. Shobana (Daughter-in-law of Sri. A.N. Radhakrishnan) Dr. V. Abinaya (Daughter-in-law of Sri. A.N. Radhakrishnan)
Enterprises over which key management personnel or their relatives are able to exercise significant influence	Meenakshi Ammal Trust Meenakshi College of Engineering Sri Muthukumaran Educational Trust Sri Muthukumaran Institute of Technology Arulmigu Meenakshi Amman Higher Secondary School Meenakshi Medical College and Research Institute Meenakshi Universtiy Meenakshi Ammal Arts and Science College Meenakshi Ammal Dental College Meenakshi College of Physiotherapy Arulmigu Meenakshi Amman College of Education Gokul Hospitals Services Private Limited DINAETHAL- Tamil Newspaper Meenakshi Networks Pvt Ltd RMG Nidhi Limited (One of the Director is the Managing Trustee / Director in the above trusts /Companies)

Transaction With Related Parties:- (Amount in ₹)

Particulars	Key Management Personnel	Relative of key Management Personnel	Enterprises
Rendering of services	5,078,408	-	-
Receiving of services	900,000	-	-
Leasing/Hire purchase Arrangements	300,000		6,025,000
Finance (Including Interest on Loan)	11,002,494	-	-
Balance outstanding as on 31.03.2020	207,837,356	-	523,931

28 The company's operation comprises of only one segment – Hospital Activities. There is no other business or geographical segments required under IND AS-108, "Operating Segment"

29 Taxes

a) Current Tax

No provision for current tax is required to be made in the books of accounts for the year as per the management`s Computation due to the losses incurred by the company in the prior years.

b) Deferred Tax

The company has not recognized Deferred Tax Asset (net) in the accounts as a matter of prudence.

30 Estimated amount of contracts remaining to be executed on capital account is **Nil**, P.Y. **NIL.**

31 Changes in Equity reported in accordance with previous GAAP to its equity in accordance with Ind AS **: NIL**

32 Figures in brackets unless otherwise stated, represent figures of the previous year. Previous year's figures have been regrouped/ recast wherever necessary to confirm to the current year's lay out.

For and on behalf of the Board of Directors

As per our report of even date attached

A.N. Radhakrishnan
Chairman & Managing Director
DIN :01508867

Gomathi Radhakrishnan
Woman Director
DIN: 2900460

For MRC AND ASSOCIATES
Chartered Accountants
FRN. 004005S

Dr. V. Krishnamurthy
Chief Executive Officer
PAN: ABAPK5242M

R. Deenadayalu
Company Secretary
M.No.F3850

G. Chiranjeevulu
Partner
M.No.215032
Place: Chennai
Date: 24.06.2020

Place:Chennai
Date:24.06.2020

Dambaru Dhar Jena
Chief Financial Officer
PAN: AHOPD5875H

A Historical Perspective

(₹ in Lakhs)

	2019-20	2018-19	2017-18	2016-17	2015-16
Profit & (Loss)					
Gross Income	2649.36	2285.73	2368.93	1913.16	2066.86
Profit & Loss Before Depreciation & Financial Expenses	317.96	260.11	396.22	156.60	315.32
Financial Expenses	138.68	136.20	138.78	135.59	133.70
Depreciation	124.37	119.67	114.52	111.90	116.21
Profit/ (loss) Before Exceptional Items	56.98	4.24	142.91	-90.89	65.41
Exceptional Items	-	-	-	-	-
Profit/ (loss) After Exceptional Items	56.98	4.24	142.91	-90.89	65.41
Tax Expenses	-	-	-	-	-
a. Current Tax	-	-	-	-	-
b. Deferred Tax Liability	-	-	-	-	-
c. Income Tax for earlier year	-	-	-	-	-
Profit / Loss for the year	56.98	4.24	142.91	-90.89	65.41
Earnings Per Shares (EPS)	0.74	0.07	2.00	-1.23	0.88
LIABILITIES & ASSETS					
Liabilities					
a. Share Capital	746.89	746.89	746.89	746.89	746.89
b. Reserves & Surplus	-1102.95	-1159.93	-1164.18	-1320.73	-1228.85
TOTAL	-356.06	-413.04	-417.29	-573.84	-481.96
NON- CURRENT LIABILITIES					
a. Long Term Borrowings	1147.64	1147.64	1147.64	1147.64	1147.64
b. Long Term Provisions	57.67	50.42	54.30	98.61	100.06
Total	1205.31	1198.06	1201.94	1246.25	1247.70
CURRENT LIABILITIES					
a. Short-Term Borrowings	-	73.54	78.16	76.13	72.13
b. Trade Payables	114.27	123.80	140.89	117.44	114.66
c. Other Current Liabilites	964.99	927.08	925.96	965.82	890.15
d. Short- Term Provisions	16.45	9.10	5.15	2.12	4.57
Total	1095.71	1133.52	1150.16	1161.51	1081.51
TOTAL	1944.96	1918.48	1934.81	1833.92	1847.25
ASSETS					
NON- CURRENT ASSETS					
a. Fixed Assets					
i) Tangible Assets	1385.55	1407.10	1452.85	1400.51	1451.13
ii) Capital work in Porgress	11.97	11.97	1.98	1.98	6.98
b. Long-Term Loans and Advances	25.07	24.49	24.49	24.49	24.49
TOTAL	1422.59	1443.56	1479.31	1426.98	1482.60
CURRENT ASSETS					
a. Inventories	68.40	63.30	80.51	61.50	67.46
b. Trade Receivables	105.84	82.81	76.66	57.64	53.51
c. Cash and Bank Balances	91.41	99.23	89.41	166.62	83.92
d. Short- Term Loans and Advances	249.22	219.78	193.07	109.24	149.61
e. Other Current Assets	7.50	9.82	15.84	12.32	10.15
TOTAL	522.34	474.94	455.48	406.93	364.65
TOTAL	1944.96	1918.48	1934.81	1833.92	1847.25