GCM COMMODITY & DERIVATIVES LTD.
Sir R. N. M. House, 3B, Lal Bazar (5th Floor, Block-2) Kolkata - 700 001, West Bengal
Tel. : (+91) 33 2248 1053 / 9908 | Fax. (+91) 33 3028 5807

November 7, 2023

The Deputy Manager
Dept. of Corp. Services
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai – 400 001

Ref: **Scrip Code 535917(SME)**

Sub: **Submission of Un-Audited Results for Half Year Ended Sept 30, 2023**

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI LODR Regulations, 2015, we are enclosing herewith this letter, Provisional Financial Results (Un-audited) for the Half Year ended on 30th September 2023 (H-I) for the Financial Year ended 31st March 2024 together with Statement of Assets & Liabilities, Cash Flow Statement and Limited Review Report by Statutory Auditors.

The meeting was commenced at 17.00 Hrs. and concluded at 17.50 Hrs.

This is for the information of Members.

Thanking You,

Yours Faithfully,
For **GCM COMMODITY & DERIVATIVES LIMITED**

AMALESH SADHU
DIN: 00235198
MANAGING DIRECTOR

Enclosed: As stated above

Limited Review Report on Unaudited financial results of GCM Commodity & Derivatives Limited for the half year ended 30 September 2023 and year to date results for the period from 1st April 2023 to 30th September 2023 Pursuant to the Regulation 33 of the Securities and exchange board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to,
The Board of Directors
GCM Commodity & Derivatives Limited

1. We have reviewed the accompanying statement of unaudited financial results of GCM Commodity & Derivatives Limited ('the Company') for the half year ended 30 September 2023 and year to date for the period from April 01,2023 to September 30, 2023 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation")

2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of Matter

   We draw attention to Note 6 to the accompanying financial results, which describe that balances in the accounts of Cash & Cash Equivalent, Loan & Advances and Trade Receivable are subject to confirmation / reconciliation.

   Our conclusion is not modified in respect of this matter.

For Maheshwari & Co.
Chartered Accountants
Firm's Registration No.105834W

MAHESHWARI & CO. FRN : 105834W MUMBAI Chartered Accountants

Pawan Gattani
Partner
Membership No. 144734
UDIN: 23144734BGRIFH7065

Place: Mumbai
Date: November 07, 2023

GCM COMMODITY & DERIVATIVES LIMITED

Regd. Office : 3B, Lal Bazar Street, Sir R. N. M. House, 5th Floor, Block 2, Kolkata-700 001
CIN : L74999WB2005PLC102819, Email : gcmcommo.kolkata@gmail.com, Website : www.gcmcommo.co.in

Statement of Un-Audited Financial Results for the Half Year ended 30th September 2023

(₹ in Lakhs, unless otherwise stated)

Sr. No.	Particulars	Half Year ended 30.09.2023	Preceding Half Year ended 31.03.2023	Corresponding Half Year ended 30.09.2022	Year to date figures as on 31.03.2023
		Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from Operations	82.660	-	-	-
II	Other Income	103.194	20.239	6.746	26.985
III	**Total Income (I+II)**	**185.854**	**20.239**	**6.746**	**26.985**
IV	**Expenses**				
	Cost of Material Consumed	-	-	-	-
	Purchases of Stock in Trade	2.198	0.475	47.946	48.421
	Changes in Inventories of Stock-in-Trade	237.392	(15.482)	(109.840)	(125.322)
	Employees Benefit Expenses	7.453	8.439	5.519	13.958
	Finance Costs	0.175	0.229	-	0.229
	Depreciation & Amortization Expenses	0.092	0.240	0.241	0.481
	Other Expenses	11.325	13.357	5.349	18.706
	Total Expenses (IV)	**258.635**	**7.258**	**(50.785)**	**(43.527)**
V	**Profit / (Loss) before Tax & Exceptional Items (III-IV)**	(72.781)	12.981	57.531	70.512
VI	Exceptional Items	-	-	-	-
VII	**Profit / (Loss) before Tax (V-VI)**	(72.781)	12.981	57.531	70.512
VIII	**Tax Expenses**				
	Current	-	0.095	0.004	0.099
	Deferred Tax	0.023	(0.091)	0.099	0.008
	Total Tax Expenses (VIII)	**0.023**	**0.004**	**0.103**	**0.107**
IX	**Profit for the Period / Year from continuing operations (VII-VIII)**	(72.804)	12.977	57.428	70.405
X	Other Comprehensive Income				
	A. Fair value changes on Equity Instruments carried at fair value through OCI	10.043	(1.308)	4.536	3.228
	B. Tax (expense)/benefit on item that will not be reclassified to profit or loss	(2.611)	(2.018)	1.179	(0.839)
	Total other Comprehensive Income (X)	**7.432**	**0.710**	**3.357**	**2.389**
XI	**Total Comprehensive Income for the Period / Year (IX+X)**	**(65.372)**	**9.651**	**60.785**	**72.794**
XII	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	742.700	742.700	742.700	742.700
XIII	Other Equity				755.811
XIV	**Earnings per Share (Face Value of ₹ 10/- each)**				
	a) Basic	(0.980)	0.175	0.773	0.948
	b) Diluted	(0.980)	0.175	0.773	0.948

Notes :

1. As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
2. The financial results of GCM Commodity & Derivatives Limited ('the Company') for the half year ended 30 September 2023 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on 7 November 2023 and have been subjected to Limited Review by the Statutory Auditors of the Company. There are no qualifications in the limited review report issued for the half year ended 30 September 2023.
3. The Statutory Auditors have carried out Audit for above Financial Results.
4. The Unaudited Financial Results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind-AS") as prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended and SEBI Circular No.CIR/CFD/CMD 1/44/2019 dated 29 March 2019.
5. Figures for the Half Years ended 30 September 2023 and 30 September 2022 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the 1st half year of the respective financial years.
6. Balance in the account of Cash & Cash Equivalent, Loan and Trade Receivable are subject to confirmation/reconciliation. If any, The management does not expect any material adjustments in respect of the same effecting the Financial Statement on such reconciliation/adjustment.
7. Previous period figure have been regrouped/rearranged wherever necessary to correspond with the current period / year classification / disclosures.

For GCM Commodity & Derivatives Limited
Sd/-
Amalesh Sadhu
Managing Director

Place : Kolkata
Date: Noveber 7, 2023

MAHESHWARI & CO. Chartered Accountants FRN: 105834W MUMBAI

GCM COMMODITY & DERIVATIVES LIMITED KOLKATA

GCM COMMODITY & DERIVATIVES LIMITED

Statement of Assets & Liabilities

(₹ in Lakhs, unless otherwise stated)

Particulars	As At 30 September 2023	As At 31 March 2023
	Un-Audited	Audited
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	0.223	0.316
Financial Assets		
Income Tax Assets	6.075	3.736
Deferred Tax Assets	0.441	0.464
Total Non-Current Assets ...	6.739	4.516
		-
Non-Current Financial Assets		
Non-Current Investments	168.393	78.575
Trade Receivables, Non-Current	-	-
Loans, Non-Current	-	-
Other Non-Current Financial Assets	-	-
Total Non-Current Financial Assets ...	168.393	78.575
Current Assets		
Inventories	213.897	451.289
Financial Assets		
Current Investments	-	-
Trade Receivables	1,637.987	1,686.116
Cash & Cash Equivalents	70.308	20.424
Bank Balances	0.105	4.412
Short Term Loans & Advances	-	-
Other Financial Assets	22.616	7.766
Other Current Assets	721.231	790.668
Total Non-Current Assets ...	2,666.144	2,960.675
Total Assets	2,841.276	3,043.766
EQUITY & LIABILITIES		
Equity		
Equity Share Capital	742.700	742.700
Reserves & Surplus	690.438	755.811
Money Received against Share Warrants	-	-
Total Equity ...	1,433.138	1,498.511
Share Application Money Pending Allotment	-	-
LIABILITIES		
Non Current Liabilities		
Financial Liabilities	-	-
Long Term Borrowings	-	-
Long Term Provisions	-	-
Deferred Tax Liabilities (Net)	7.354	4.743
Other Non Current Liabilities	-	-
Total Non-Current Liabilities ...	7.354	4.743
Current Liabilities		
Financial Liabilities	-	-
Short Term Borrowings	-	-
Trade Payables	104.385	179.385
Other Financial Liabilities	1,111.085	1,360.221
Short Term Provisions		-
Current Tax Liabilities (Net)		-
Other Current Liabilities	185.314	0.906
Total Current Liabilities ...	1,400.784	1,540.512
Total Liabilities	1,408.138	1,545.255
Total Equity & Liabilities	2,841.276	3,043.766

MAHESHWARI & CO. FRN : 105834W MUMBAI Chartered Accountants

GCM COMMODITY & DERIVATIVES LIMITED KOLKATA

GCM COMMODITY & DERIVATIVES LIMITED

Statement of Cash Flow for the Half Year Ended 30 September 2023

(₹ in Lakhs, unless otherwise stated)

Particulars	As at 30th Sept 2023	As at 30th Sept 2022
A. Cash Flow from Operating Activities		
Net Profit before Tax and Extra-Ordinary Items	*(72.781)*	*57.532*
Adjustments for		
Interest Income	(10.319)	(6.366)
Dividend Income	(0.708)	(0.379)
Depreciation	0.092	0.240
Profit on Sale of Investments	(8.247)	1.106
Operating profit before working Capital Changes	*(91.963)*	*52.133*
Adjustments for Working Capital Changes		
Decrease / (Increase) in Trade Receivable	48.129	(43.370)
Decrease / (Increase) in Financial Assets	(14.850)	(0.551)
Decrease / (Increase) in Other Current Assets	69.437	(293.572)
Decrease / (Increase) in Inventories	237.392	(109.840)
Decrease / (Increase) in Trade Payable	(75.000)	-
Increase/(Decrease) in Other Financial Liabilities	(249.135)	69.669
Increase/(Decrease) in Other Current Liabilities	184.408	148.185
Increase/(Decrease) in Provisions	(2.339)	(0.609)
Cash Generated from operations	*106.079*	*(177.955)*
Less: Tax Expenses	-	0.652
Deferred Tax Assets	-	-
Net Cash From Operating Activities	*106.079*	*(177.303)*
B. Cash Flow From Investing Activities		
Interest Income	10.319	6.366
Purchases of Investments	(595.092)	(34.060)
Sale of Investments	523.563	205.708
Investment in Property	-	-
Purchase of Fixed Assets	-	-
Net Cash from Investing Activities	*(61.210)*	*178.014*
C. Cash Flow From Financing Activities		
Proceeds from Issue of Shares	-	-
Proceeds from Long Term Borrowings	-	-
Dividend Income	0.708	0.379
Net Cash used in Financing Activities	0.708	0.379
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	45.577	1.090
Opening Balance of Cash & Cash Equivalents	24.837	11.941
Closing Balance of Cash & Cash Equivalents	70.413	13.031

MAHESHWARI & CO. Chartered Accountants FRN: 105834W MUMBAI

GCM COMMODITY & DERIVATIVES LIMITED KOLKATA