Seshachal Technologies Limited

(CIN: L72200AP1994PLC063259)
Regd Office: D NO 15-93/5, Agnampudi, BC Colony,Gajuwaka,Visakhapatnam 530046
Corporate Office; G-1, Vijaya Residency Road,No 14, Banjara Hills,Hyderabad 500034

Meeting No. 03/2020-21/BM/Seshachal Technologies ltd **Date: 14/09/2020**

To,
BSE Limited
Corporate Office,
Phiroze JeeJeeBhoy Towers,
Dalal Street,
Mumbai – 400001

REF: - SCRIP ID: SESHACHAL **ISIN: INE331F01010** **SECURITY CODE: 531794**

Subject: Outcome of Board Meeting held on 14th September, 2020 and submission of Standalone un audited Financial Results for the Quarter ended 30th June, 2020 as per SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir,
In continuation to our letter dated 08th September, 2020 i.e. Notice of the Board Meeting on 14th September 2020, we wish to inform you in the Board of Directors of the Company at their meeting held today, inter alia decided the following:

(1) The Board has considered/taken note of the unaudited Financial Results for the quarter ended 30th June, 2020. A copy of un audited Financial Results for the Quarter ended 30th June 2020 pursuant to Regulation 33 and other applicable regulations of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 is enclosed along with a copy of Limited Review Report by the Statutory Auditors on the unaudited Financial Results of the Company for quarter ended 30th June, 2020.

The Meeting of the Board of Directors commenced at 03.00 P.M and concluded at 3.30 PM on 14th September 2020.. You are requested to kindly take the above information on your records.
Thanking you,
Yours faithfully,
For Seshachal Technologies Limited,

Sourav

(Sourav jain)
Whole time Director
DIN: 07226264

SESHACHAL TECHNOLOGIES LIMITED.

Registered Office: D.NO.15-93/5, AGANAMPUDI B C COLONY, GAJUWAKA, ANDHRA PRADESH-530046.
Corporate Office: G1, VIJAYA RESIDENCY, ROAD NO:14, BANJARA HILLS, HYDERABAD, TELANGANA-500034.

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED AS ON 30th JUNE, 2020

		(Amt in Rs. In Lakhs)			
		Quarter Ended		Year Ended	
		30.06.2020	31.03.2020	30.06.2020	31.03.2020
Sl. NO	PARTICULARS	(UnAudited)	(Audited)	(UnAudited)	(Audited)
I	Revenue from Operations	192.00	280.11	192.00	361.16
II	Other Income		0	0	0.00
III	**Total Income(I+II)**	**192.00**	**280.11**	**192.00**	**361.16**
IV	**EXPENSES**				
	Cost of materials consumed	180.00	272.99	180.00	351.26
	Purchases of Stock in trade	0	0	0	0
	Changes in Inventories of finished goods, Stock-in-trade and work in progress	0	0	0	0
	Employee benefits expense	3.6	2.26	3.6	2.62
	Finance Costs	0.00	0.01	0.00	0.08
	Depreciation and amortization expenses	0.08	0.00	0.08	0.83
	Administrative Charges	1.02	3.78	1.02	5.27
	Other expenses	6.32		6.32	
	Total Expenses	**191.01**	**279.03**	**191.01**	**360.06**
V	**Profit/(loss) before exceptional items and tax(I-IV)**	**0.99**	**1.08**	**0.99**	**1.10**
VI	Exceptional Items		0.00	0.00	
VII	**Profit/(loss) before tax(V-VI)**	**0.99**	**1.08**	**0.99**	**1.10**
VIII	Tax Expense				
	(1) Current Tax	0.00	-0.48	0.00	0.16
	(2) Deferred Tax	0.00	0.05	0.00	0.05
IX	**Profit/(Loss) for the period from continuing operations(VII-VIII)**	**0.99**	**1.62**	**0.99**	**0.99**
X	Profit/(Loss) from discontinued operations	0	0	0	0
XI	Tax Expense of discontinued operations	0	0	0	0
XII	Profit/(loss)from Discontinued operations(After Tax) (X-XI)	0	0	0	0
XIII	**Profit/(loss) for the period (IX+XII)**	**0.99**	**1.62**	**0.99**	**0.99**
XIV	Other Comprehensive Income	0	0	0	0
XV	**Total Comprehensive Income for the period (XIII+XIV) [Comprising Profit (Loss) and Other Comprehensive Income for the period]**	**0.99**	**1.62**	**0.99**	**0.99**
XVI	Paid up Equity Share Capital (Face value of Rs.10/- each)	**69.43**	**69.43**	**69.43**	**69.43**
XVII	Reserves excluding revaluation reserves as per balance sheet of previous years	-	-	-	-
XVII	Earnings per Equity Share (for continuing operation)				
	(1) Basic	0.14	0.23	0.14	0.14
	(2) Diluted	0.14	0.23	0.14	0.14
XVIII	Earnings per Equity Share (for discontinued operation)				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-
XIX	Earnings per Equity Share (for continuing & discontinued operation)				
	(1) Basic	**0.14**	**0.23**	**0.14**	**0.14**
	(2) Diluted	**0.14**	**0.23**	**0.14**	**0.14**

1.The above Standalone Unaudited financial results of the Company for the quarter ended June 30th,2020 have been reviewed and recommended by the Audit Committee in its meeting held on September 14th, 2020 and thereafter have been approved and taken on record by the Board of Directors in its meeting held on same day.

2. The Company has single reportable segment as defined in Indian Accounting Standard 108 and therefore segment reporting is not applicable for the company.

3.The above Standalone Financial results have been are prepared as per applicable IND Accounting standards notified by Ministry of Corporate Affairs.

4.Figures of the previous period have been regrouped wherever necessary to the current year classification.

5.EPS is calculated in accordance with IND AS issued by ICAI.

For Seshachal Technologies Limited

Place: Hyderabad
Date: 14/09/2020

Sourav Jain
Director
(DIN:07226264)

SESHACHAL TECHNOLOGIES LIMITED.

Registered Office: D.NO.15-93/5, AGANAMPUDI B C COLONY, GAJUWAKA, ANDHRA PRADESH-530046.

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STATEMENT OF ASSETS AND LIABILITIES AS AT 30th JUNE, 2020

Sl.No	Particulars	As at 30.06.2020	As at 31.03.2020
			(Amt in Rs.in lacs)
	Assets		
I	**NON-CURRENT ASSETS**		
	(a) Property, Plant & Equipment	0.41	0.48
	(f) Deferred Tax Asset	0.12	0.12
II	**CURRENT ASSETS**		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Loans and advances	-	-
	(ii) Trade Receivables	391.10	347.69
	(iii) Cash & Cash Equivalents	4.80	4.53
	(c) Other Current Assets	6.42	9.23
	Total	**402.85**	**362.05**
	EQUITY AND LIABILITES		
1	**EQUITY**		
	(a) Equity Share Capital	69.44	69.44
	(b) Other Equity	(23.86)	(24.84)
	Total Equity Attributable to Owners of the Company	**45.58**	**44.60**
2	**Non-Current Liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Deferred Tax Liabilities	-	-
3	**Current Liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade Payables	221.72	312.93
	(iii) Loans and advances	128.86	0.00
	Other Current Liabilites	2.30	0.95
	Provisions	4.39	3.57
	Total Equity and Liabilities	**402.85**	**362.05**

For Seshachal

Place: Hyderabad
Date: 14/09/2020

Sourav Jain
Director
(DIN:07226264)

SHARAD CHANDRA TOSHNIWAL & Co.
Chartered Accountants

LIMITED REVIEW REPORT

To,
The Board of Directors,
M/s. Seshachal Technologies Limited

We have reviewed the accompanying statement of Un-Audited Standalone Financial Results of **M/s. Seshachal Technologies Limited** for the quarter ended 30th June, 2020 attaching herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation").

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, " Review of Interim Financial Information performed by the Independent Auditor of the Entity Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

SHARAD CHANDRA TOSHNIWAL & Co. Chartered Accoutants FRN No.015888S

"Pratiksha" 4-1-6/B/4, St No. 6, Tilak Road, Ramkoti, Hyderabad - 500 001.
Cell : 80088 44888 Tel : 040-2475 3467 E-mail : sharadtoshniwal@gmail.com

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sharad Chandra Toshniwal& Co
Chartered Accountant
FRN:015888S



Sharad Chandra Toshniwal
(Proprietor)
Membership no: 216455
UDIN: 20216455AAAADM8744

Date: 14th Sept, 2020.
Place: Hyderabad