GPT Infraprojects Limited
Regd. Office: GPT Centre, JC-25, Sector III, Salt Lake, Kolkata – 700 106, India CIN: L20103WB1980PLC032872
Phone : +91-33-4050-7000, Email : info@gptgroup.co.in , Visit us: www.gptgroup.co.in

GPTINFRA/CS/SE/2025-26 January 28, 2026

The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400001
Scrip Code – 533761

National Stock Exchange of India Ltd.,
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
Scrip ID – GPTINFRA

Dear Sir/Madam,

Sub: Submission of Un-Audited Financial Results for the 3rd quarter and nine months ended on December 31, 2025

In pursuance of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are to inform you that the Board of Directors at their meeting held today i.e., **January 28, 2026** have inter-alia considered, approved and taken on record the Un-Audited Financial Results (Standalone & Consolidated) of the Company for the 3rd Quarter and Nine months ended on December 31, 2025.

A copy of Un-Audited Financial Results (Standalone & Consolidated) along with Limited Review Report of the Statutory Auditors thereon for the 3rd Quarter and Nine months ended on December 31, 2025, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is enclosed herewith for your record and reference.

Thanking you,

Yours Sincerely,

For **GPT Infraprojects Limited**

Sonam Lakhotia
Digitally signed by Sonam Lakhotia
Date: 2026.01.28 19:51:45 +05'30'

Sonam Lakhotia
Company Secretary & Compliance Officer
Mem No.: 41358
Encl: As above

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(Formerly known as M S K A & Associates)
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Agarwal Lodha & Co.
Chartered Accountants
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1st Floor, Metcalfe Street
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E-mail: vikram@alnco.in

Independent Auditor's Review Report on Unaudited Standalone Financial Results of GPT Infraprojects Limited for the quarter and year to date ended December 31, 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of GPT Infraprojects Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of GPT Infraprojects Limited (hereinafter referred to as 'the Company') which includes twenty seven (27) joint operations consolidated on a proportionate basis for the quarter ended December 31, 2025 and year to date results from April 1, 2025 to December 31, 2025 (the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').

2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on our review conducted as stated in paragraph 3 above and based on the consideration of the review reports on the financial information of the joint operations referred to in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

   The Statement includes the results of the joint operations listed in Attachment A.

5. We draw attention to Note 4 of the unaudited standalone financial results in regard to the ongoing arbitration proceedings on a completed project initiated by the Company's Joint operation with one of its customers. Further this arbitration proceeding is on account of dispute between the parties, which has led to uncertainty on the recovery of Company's share of unbilled revenue, trade receivables and other assets aggregating to Rs. 662.58 lacs with regards to the said project due from customer. Accordingly, no provision has been provided in the unaudited standalone financial results of the Company for the quarter ended December 31, 2025 and year to date results from April 1, 2025 to December 31, 2025.





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Our conclusion is not modified in respect of this matter.

6. We did not review the interim financial results of four (4) joint operations included in the unaudited standalone financial results of the Company, whose results reflect Company's share of total revenues of Rs. 2,985.66 lacs and Rs. 7,670.95 lacs, total net profit after tax of Rs. 132.79 lacs and Rs. 418.41 lacs and total comprehensive income of Rs. 132.79 lacs and Rs. 418.41 lacs for the quarter ended December 31, 2025 and for the period from April 1, 2025 to December 31, 2025 as considered in the respective unaudited standalone financial results of the entities included in the Company. The interim financial results of these joint operations have been reviewed by the other auditors whose reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these joint operations, is based solely on the report of such other auditors and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion is not modified in respect of the above matter.

7. The unaudited standalone financial results include the interim financial results of twenty-three (23) joint operations, which have not been reviewed by their auditors and are certified by the management, whose interim financial results reflect Company's share of total revenue of Rs. 1,592.11 lacs and Rs. 8,865.06 lacs, total net profit/(loss) after tax of Rs. (381.15) lacs and Rs. (153.07) lacs and total comprehensive income/(loss) of Rs. (381.15) lacs and Rs. (153.07) lacs for the quarter ended December 31, 2025 and for the period from April 1, 2025 to December 31, 2025, as considered in the respective unaudited standalone financial results of the entities included in the Company. Our conclusion, in so far as it relates to the amounts and disclosures included in respect of these joint operations, is based solely on the interim financial information as furnished by the Management. This interim financial information has been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these joint operations is based solely on such management prepared unaudited interim financial information. According to the information and explanations given to us by the Management, the interim financial information of these joint operations are not material to the Company.

   Our conclusion is not modified in respect of the above matter.

For M S K A & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration No.- 105047W/W101187

Bipak Jaiswal
Partner
Membership No.: 063682
UDIN: 26063682RJLPXW5371

Place: Kolkata
Date: January 28, 2026

For Agarwal Lodha & Co
Chartered Accountants
ICAI Firm Registration No.- 330395E

Vikram Agarwal
Partner
Membership No.: 303354
UDIN: 26303354TBHHNS1191

Place: Kolkata
Date: January 28, 2026

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Attachment A: List of Joint Operations

Sl. No.	List of Entities
1	GPT-CVCC-SLDN(JV)
2	GPT-Tribeni (JV)
3	GEO Foundation & Structures Pvt. Ltd. & GPT Infraprojects LTD. (JV)
4	GPT - Ranhill (JV)
5	JMC - GPT (JV)
6	GPT - SMC (JV)
7	GPT Rahee JV
8	GPT-Freyssinet (JV)
9	GPT - Balaji (JV)
10	GPT - Bhartia JV
11	Hari-GPT (JV)
12	G R (JV)
13	GPT - Balaji-Rawats (JV)
14	Premco-GPT - JV
15	GPT-Sky (JV)
16	GPT-ABCI (JV)
17	GPT-SSPL(JV)
18	NCDC-GPT(JV)
19	GPT-MBPL(JV)
20	Tribeni GPT JV
21	Galvano GPT JV
22	GBB JV
23	RG JV
24	GPT-GSM (JV)
25	Rahee-GPT(JV)
26	GPT GC JV
27	ISC Projects GPT JV

MSKA & ASSOCIATES LLP * Chartered Accountants *

Agarwal Lodha & Co. * Kolkata * Charlered Accountants *

GPT INFRAPROJECTS LIMITED

Registered Office : GPT Centre, JC - 25, Sector - III, Salt Lake, Kolkata - 700 106, India
CIN - L20103WB1980PLC032872, Website : www.gptinfra.in, Email: gil.cosec@gptgroup.co.in

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

(₹ in lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
Income from operations						
Revenue from operations	27,327.35	26,933.10	27,336.00	85,243.11	79,029.98	1,15,926.49
Other Income	340.29	440.12	384.14	1,402.89	1,049.71	1,503.12
Total revenue (I)	27,667.64	27,373.22	27,720.14	86,646.00	80,079.69	1,17,429.61
Expenses						
Cost of materials consumed						
- Raw Materials	1,065.37	1,142.78	1,154.88	3,179.08	3,148.44	4,382.31
- Materials for construction / other contracts	9,554.95	7,926.66	9,001.19	28,129.38	25,159.69	38,981.78
Changes in inventories of finished goods, stock-in-trade and work-in-progress	290.07	663.66	(141.09)	365.94	(346.87)	4.50
Payment to sub-contractors	6,200.67	8,319.81	8,342.31	24,696.31	23,998.34	33,784.61
Employee benefits expense	1,548.82	1,512.24	1,352.62	4,562.60	4,123.56	5,744.56
Finance costs	903.16	833.39	453.28	2,285.29	1,954.12	2,481.23
Depreciation and amortisation expense	523.85	492.34	406.95	1,666.09	1,129.20	1,570.28
Impairment Loss	109.30	(97.91)	-	267.31	40.97	40.97
Other expenses	4,907.27	3,723.75	4,421.10	13,083.75	12,927.27	18,844.55
Total expenses (II)	25,103.46	24,516.72	24,991.24	78,235.75	72,134.72	1,05,834.79
Profit before taxes [(III) = (I-II)]	2,564.18	2,856.50	2,728.90	8,410.25	7,944.97	11,594.82
Tax expenses						
Current tax (including income tax for earlier years)	737.16	655.07	621.58	2,170.00	1,965.70	2,711.57
Deferred tax expenses / (credit)	(130.12)	93.18	(78.49)	(83.19)	(126.30)	31.09
Total tax expenses (IV)	607.04	748.25	543.09	2,086.81	1,839.40	2,742.66
Profit after taxes [(V) = (III) - (IV)]	1,957.14	2,108.25	2,185.81	6,323.44	6,105.57	8,852.16
Other Comprehensive (expense) / Income not to be reclassified to profit or loss in subsequent periods (net of tax) (VI)	-	-	-	-	-	(18.70)
Total Comprehensive Income [(VII) = (V) + (VI)]	1,957.14	2,108.25	2,185.81	6,323.44	6,105.57	8,833.46
Paid-up equity share capital of face value of ₹ 10/- each	12,636.46	12,636.46	12,636.46	12,636.46	12,636.46	12,636.46
Other equity						39,258.57
Earnings per equity share (nominal value of ₹ 10/- each) Basic and Diluted *(Not Annualised)	1.54*	1.67*	1.73*	5.00*	5.05*	7.24

MSKA & ASSOCIATES LLP Chartered Accountants

Agarwal Lodha & Co. Kolkata Chartered Accountants

GPT Infraprojects Limited Kolkata

Standalone Segment Revenue, Results, Assets & Liabilities

(₹ in lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1 Segment Revenue						
(a) Infrastructure	25,609.45	24,370.93	25,840.30	79,938.68	74,818.69	1,09,533.89
(b) Concrete Sleeper	1,899.25	2,562.17	1,553.80	5,485.78	4,338.39	6,519.70
(c) Unallocated	-	-	-	-	-	-
Total	27,508.70	26,933.10	27,394.10	85,424.46	79,157.08	1,16,053.59
Less: Inter - Segment Revenue	181.35	-	58.10	181.35	127.10	127.10
Revenue from operations	**27,327.35**	**26,933.10**	**27,336.00**	**85,243.11**	**79,029.98**	**1,15,926.49**
2 Segment Results						
Profit before Taxes & Finance Costs						
(a) Infrastructure	3,521.46	3,353.14	3,132.81	10,660.61	10,051.56	14,498.66
(b) Concrete Sleeper	262.58	357.88	131.38	900.92	420.34	602.18
Total	3,784.04	3,711.02	3,264.19	11,561.53	10,471.90	15,100.84
Less: Unallocated expenditure net of income	316.70	21.13	82.01	865.99	572.81	1,024.79
	3,467.34	3,689.89	3,182.18	10,695.54	9,899.09	14,076.05
Less: Finance Costs	903.16	833.39	453.28	2,285.29	1,954.12	2,481.23
Total Profit Before Taxes	**2,564.18**	**2,856.50**	**2,728.90**	**8,410.25**	**7,944.97**	**11,594.82**
3 Segment Assets						
(a) Infrastructure	88,607.95	84,205.40	71,329.69	88,607.95	71,329.69	75,013.85
(b) Concrete Sleeper	4,008.19	3,807.02	5,854.39	4,008.19	5,854.39	5,379.01
(c) Unallocated	13,488.27	13,423.33	12,716.79	13,488.27	12,716.79	10,770.05
Total	1,06,104.41	1,01,435.75	89,900.87	1,06,104.41	89,900.87	91,162.91
4 Segment Liabilities						
(a) Infrastructure	30,926.44	27,253.13	24,267.60	30,926.44	24,267.60	24,862.94
(b) Concrete Sleeper	1,083.26	1,020.47	955.08	1,083.26	955.08	649.17
(c) Unallocated	18,403.53	19,428.11	14,247.41	18,403.53	14,247.41	13,755.78
Total	50,413.23	47,701.71	39,470.09	50,413.23	39,470.09	39,267.89

1 The above unaudited standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 28, 2026. The said results have also been reviewed by the statutory auditors of the Company.

2 The above unaudited standalone results are also available on the Company's website www.gptinfra.in and on the stock exchange websites (www.bseindia.com and www.nseindia.com).

3 The Company is currently focused on Two Operating Segments : Infrastructure and Concrete Sleeper. The Operating Segments have been reported in the manner consistent with internal reporting provided to the Chief Operating Decision Maker.

4 The statutory auditors of the Company have drawn emphasis of matter in their standalone review report regarding;
In one of the Joint Operations of the Company, there is an ongoing arbitration proceedings with one of its customer, wherein there is uncertainty on recovery of the Company's share of unbilled revenue, trade receivables and other assets aggregating to ₹ 662.58 lakhs as at December 31, 2025 (March 31, 2025: ₹ 662.58 lakhs).The said underlying project was completed during the prior years, however, due to the litigation with the said customer, the Joint Operation initiated Arbitration proceedings against the said customer for the recovery of the aforesaid amounts. The management of the Joint Operation, based on the legal opinion and its assessment, believes that the outcome of the arbitration proceedings would be in favour of the Joint Operation. Accordingly, no provision is considered necessary in respect of the aforesaid matter in the unaudited standalone financial results for the quarter and period ended December 31, 2025.

5 The Board of Directors of the Company have declared 2nd Interim Dividend @ 7.50% i.e. ₹ 0.75 per Equity share. The record date for payment of interim dividend for shares in physical as well as in demat form has been fixed on February 3, 2026. Total dividend for the financial year 2025-26 is ₹ 1.75 per Equity share on face value of ₹ 10 per share.

6 The Company has entered into a Share Purchase Agreement on January 28, 2026 to acquire 100% equity shares of Alcon Builders and Engineers Private Limited for a consideration of ₹ 154.19 Crores. Post acquisition Alcon Builders and Engineers Private Limited will become wholly owned subsidiary of the Company. Alcon Builders and Engineers Private Limited is engaged in the business of signalling, telecommunication and allied works for Indian Railways.

7 On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations code, 2020, the Code on Social Security, 2020, and Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the New Labour Codes). The Ministry of Labour Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations.
The Company has assessed and the incremental impact of these changes, on the basis of the best information available for the period ended December 31, 2025, is not material to these unaudited standalone financial results. The Management also continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labow Code and would provide appropriate accounting effect on the basis of such development as needed.

8 There were no items in the nature of exceptional / discontinued operations during the respective periods/year reported above.

9 This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

10 Previous period's / year figures have been regrouped / rearranged wherever considered necessary to conform to the current period's / year classification.

For and on behalf of Board of Directors

Dr Om Tantia
Chairman
DIN - 00001342

Agarwal Lodha & Co. Kolkata Chartered Accountants

MSKA & ASSOCIATES LLP Chartered Accountants

GPT Infraprojects Limited Kolkata

Place : Kolkata
Date : January 28, 2026

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Independent Auditor's Review Report on unaudited consolidated financial results of GPT Infraprojects Limited for the quarter and year to date ended December 31, 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of GPT Infraprojects Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of GPT Infraprojects Limited (hereinafter referred to as 'the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') and its share of the net profit after tax and total comprehensive income of its twenty seven (27) jointly operations and a joint venture for the quarter ended December 31, 2025 and year to date results from April 1, 2025 to December 31, 2025 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.

4. The Statement includes the results of the subsidiaries, a joint venture and joint operations listed in Attachment A.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports referred to in paragraph 7 to 9 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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6. We draw attention to Note 4 to the unaudited consolidated financial results in regard to the ongoing arbitration proceedings on a completed project initiated by the Group's Joint operation with one of its customers. Further this arbitration proceeding is on account of dispute between the parties, which has led to uncertainty on the recovery of the Group's share of unbilled revenue, trade receivables and other assets aggregating to Rs. 662.58 lacs with regards to the said project due from the customer. Accordingly, no provision has been provided in the unaudited consolidated financial results for the quarter ended December 31 , 2025 and year to date results from April 1, 2025 to December 31, 2025

   Our conclusion is not modified in respect of the above matter.

7. We did not review the interim financial results of four (4) joint operations included in the unaudited consolidated financial results of the entities included in the Group, whose financial results reflects total revenues of Rs. 2,985.66 lacs and Rs. 7,670.95 lacs, total net profit after tax of Rs. 132.79 lacs and Rs. 418.41 lacs and total comprehensive income of Rs. 132.79 lacs and Rs. 418.41 lacs for the quarter ended December 31 , 2025 and for the period from April 1, 2025 to December 31, 2025, as considered in the statement. The interim financial results of these joint operations have been reviewed by the other auditors whose reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these joint operations, are based solely on the reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion on the Statement is not modified in respect of the above matter.

8. The Statement includes the interim financial results of four (4) subsidiaries which have not been reviewed by their auditors and are certified by the management whose interim financial results reflects Group's Share of total revenue of Rs. 1,310.68 lacs and Rs. 3,156.20 lacs (before consolidation adjustments), total net profit after tax of Rs. 119.47 lacs and Rs. 539.54 lacs (before consolidation adjustments) and total comprehensive income of Rs. 119.47 lacs and Rs. 539.54 lacs (before consolidation adjustments) for the quarter ended December 31 , 2025 and for the period from April 1, 2025 to December 31, 2025, as considered in the unaudited consolidated financial results. The unaudited consolidated financial results also include the Group's share of net profit after tax of Rs. 0.2 lacs and Rs. 16.49 lacs and total comprehensive income of Rs. 0.2 lacs and Rs. 16.49 lacs for the quarter ended December 31 , 2025 and for the period from April 1, 2025 to December 31, 2025, as considered in the unaudited consolidated financial results, in respect of a Joint Venture, based on their interim financial results which have not been reviewed by their auditors and are certified by the management. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

   Our conclusion on the statement is not modified in respect of the above matter.

9. The Statement includes the interim financial results of twenty-three (23) joint operations which have not been reviewed by other auditors, whose interim financial results reflects Group's share of total revenue of Rs. 1,592.11 lacs and Rs. 8,865.06 lacs, total net profit/(loss) after tax of Rs. (381.15) lacs and Rs. (153.07) lacs and total comprehensive income/(loss) of Rs. (381.15) lacs and Rs. (153.07) lacs for the quarter ended December 31 , 2025 and for the period from April 1, 2025 to December 31, 2025, as considered in the statement. Our conclusion in so far as it relates to the amounts and disclosures included in respect of these





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joint operations, is based solely on the interim financial results as furnished by the Management. According to the information and explanations given to us by the Management, the interim financial results of these joint operations are not material to the Group.

Our conclusion on the statement is not modified in respect of the above matter.

For M S K A & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration No.- 105047W/W101187

Dipak Jaiswal
Partner
Membership No.: 063682
UDIN: 26063682RTQRNK6089

Place: Kolkata
Date: January 28, 2026

For Agarwal Lodha & Co
Chartered Accountants
ICAI Firm Registration No.- 330395E

Vikram Agarwal
Partner
Membership No.: 303354
UDIN: 26303354YVCCFG8116

Place: Kolkata
Date: January 28, 2026

M S K A & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants
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Attachment A: List of subsidiaries, a joint venture and joint operations

Sl. No.	List of Entities
	Subsidiaries
1	GPT Concrete Products South Africa (Pty.) Limited
2	GPT Investments Private Limited, Mauritius
3	Jogbani Highway Private Limited
4	RMS GPT Ghana Limited
	Joint Venture
1	GPT - Transnamib Concrete Sleepers (Pty.) Limited, Namibia

List of Joint Operations

Sl. No.	List of Entities
1	GPT-CVCC-SLDN(JV)
2	GPT-Tribeni (JV)
3	GEO Foundation & Structures Pvt. Ltd. & GPT Infraprojects LTD. (JV)
4	GPT - Ranhill (JV)
5	JMC - GPT (JV)
6	GPT - SMC (JV)
7	GPT Rahee JV
8	GPT-Freyssinet (JV)
9	GPT - Balaji (JV)
10	GPT - Bhartia JV
11	Hari-GPT (JV)
12	G R (JV)
13	GPT - Balaji-Rawats (JV)
14	Premco-GPT - JV
15	GPT-Sky (JV)
16	GPT-ABCI (JV)
17	GPT-SSPL(JV)
18	NCDC-GPT(JV)
19	GPT-MBPL(JV)
20	Tribeni GPT JV
21	Galvano GPT JV
22	GBB JV
23	RG JV
24	GPT-GSM (JV)
25	Rahee-GPT(JV)
26	GPT GC JV
27	ISC Projects GPT JV

MSKA & ASSOCIATES LLP * Chartered Accountants *

Agarwal Lodha & Co. * Kolkata * Chartered Accountants *

GPT INFRAPROJECTS LIMITED

Registered Office : GPT Centre, JC - 25, Sector - III, Salt Lake, Kolkata - 700 106, West Bengal, India
CIN - L20103WB1980PLC032872, Website : www.gptinfra.in, Email: gil.cosec@gptgroup.co.in

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

(₹ in lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
Income from operations						
Revenue from operations	28,393.37	27,866.88	27,807.72	87,523.61	80,732.80	1,18,807.14
Other Income	341.59	310.35	181.01	1,541.93	557.70	622.62
Total revenue (I)	**28,734.96**	**28,177.23**	**27,988.73**	**89,065.54**	**81,290.50**	**1,19,429.76**
Expenses						
Cost of materials consumed						
- Raw Materials	1,379.23	1,406.94	1,523.54	3,933.46	4,018.72	5,386.47
- Materials for construction / other contracts	9,554.95	7,926.66	9,001.19	28,129.38	25,159.69	38,981.78
Changes in inventories of finished goods, stock-in-trade and work-in-progress	350.54	921.77	(305.84)	426.78	(400.05)	1,242.19
Payment to Sub-contractors	6,200.67	8,319.81	8,342.31	24,696.31	23,998.34	33,784.61
Employee benefits expense	1,758.38	1,592.58	1,463.69	5,005.59	4,562.16	6,168.18
Finance costs	916.59	848.41	467.25	2,323.93	2,023.35	2,587.90
Depreciation and amortisation expense	577.29	543.18	448.74	1,818.01	1,262.52	1,757.84
Impairment Loss	109.30	(97.91)	-	267.31	40.97	40.97
Other expenses	5,203.91	3,842.26	4,395.71	13,571.35	13,659.14	19,650.57
Total expenses (II)	**26,050.86**	**25,303.70**	**25,336.59**	**80,172.12**	**74,324.84**	**1,09,600.51**
Profit before taxes [(III) = (I-II)]	**2,684.10**	**2,873.53**	**2,652.14**	**8,893.42**	**6,965.66**	**9,829.25**
Tax expenses						
Current tax (including income tax for earlier years)	749.96	663.27	629.08	2,197.44	1,986.61	2,741.70
Deferred tax (credit) / expense	(106.16)	91.92	(98.95)	26.98	(266.78)	(405.39)
Total tax expenses (IV)	**643.80**	**755.19**	**530.13**	**2,224.42**	**1,719.83**	**2,336.31**
Profit before share of jointly controlled entity [(V) = (III) - (IV)]	**2,040.30**	**2,118.34**	**2,122.01**	**6,669.00**	**5,245.83**	**7,492.94**
Share of profit / (loss) of Joint Venture (VI)	0.20	30.01	(24.94)	16.49	(67.64)	(91.72)
Profit for the year before Non - Controling Interest [(VII) = (V) +(VI)]	**2,040.50**	**2,148.35**	**2,097.07**	**6,685.49**	**5,178.19**	**7,401.22**
Non - Controlling Interest (VIII)	25.30	(31.89)	(44.49)	142.07	(405.09)	(605.61)
Net Profit for the period [(IX) = (VII) - (VIII)]	**2,015.20**	**2,180.24**	**2,141.56**	**6,543.42**	**5,583.28**	**8,006.83**
Other comprehensive income not to be reclassified to profit or loss in subsequent periods						
- Re-Measurement gains on defined benefit plans (net of taxes)	-	-	-	-	-	(18.70)
Other comprehensive income to be reclassified to profit or loss in subsequent periods (net of taxes)						
- Exchange difference on translation of Foreign Operation	618.68	(223.84)	61.51	1,052.28	12.31	83.05
Other Comprehensive Income (net of tax) (X)	**618.68**	**(223.84)**	**61.51**	**1,052.28**	**12.31**	**64.35**
Total Comprehensive Income before Non - Controling Interest [(XI) = (VII) +(X)]	**2,659.18**	**1,924.51**	**2,158.58**	**7,737.77**	**5,190.50**	**7,465.57**
- attributable to Owners of the Company	2,633.88	1,956.40	2,203.07	7,595.70	5,595.59	8,071.17
- attributable to Non- Controlling Interest	25.30	(31.89)	(44.49)	142.07	(405.09)	(605.61)
Paid - up equity share capital of face value of ₹ 10/- each	12,636.46	12,636.46	12,636.46	12,636.46	12,636.46	12,636.46
Other equity						39,716.75
Earnings per equity share (nominal value of ₹ 10/- each) Basic and Diluted * (Not Annualised)	1.60*	1.72*	1.71*	5.18*	4.62*	6.55

MSKA & ASSOCIATES LLP Chartered Accountants

Agarwal Lodha & Co. Kolkata Chartered Accountants

GPT Infraprojects Limited Kolkata

Consolidated Segment Revenue, Results, Assets & Liabilities

(₹ in lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1 Segment Revenue						
(a) Infrastructure	25,609.45	24,370.93	25,840.30	79,938.68	74,818.69	1,09,533.89
(b) Concrete Sleeper	2,965.27	3,495.95	2,025.52	7,766.28	6,041.21	9,400.35
(c) Unallocated	-	-	-	-	-	-
Total	28,574.72	27,866.88	27,865.82	87,704.96	80,859.90	1,18,934.24
Less: Inter - Segment revenue	181.35	-	58.10	181.35	127.10	127.10
Revenue from operations	28,393.37	27,866.88	27,807.72	87,523.61	80,732.80	1,18,807.14
2 Segment Results						
Profit Before Taxes & Interest						
(a) Infrastructure	3,521.46	3,353.14	3,132.81	10,660.61	10,051.56	14,498.66
(b) Concrete Sleeper	487.15	406.38	287.45	1,742.13	108.52	(312.47)
(c) Others	(31.39)	10.95	19.63	(175.89)	53.24	81.15
Total	3,977.22	3,770.47	3,439.89	12,226.85	10,213.32	14,267.34
Less: Unallocated expenditure net of Income	376.53	48.53	320.50	1,009.50	1,224.31	1,850.19
	3,600.69	3,721.94	3,119.39	11,217.35	8,989.01	12,417.15
Less : Finance costs	916.59	848.41	467.25	2,323.93	2,023.35	2,587.90
Total Profit Before Taxes	2,684.10	2,873.53	2,652.14	8,893.42	6,965.66	9,829.25
3 Segment Assets						
(a) Infrastructure	88,607.95	84,205.40	71,329.69	88,607.95	71,329.69	75,013.85
(b) Concrete Sleeper	16,305.75	15,165.48	15,656.65	16,305.75	15,656.65	15,026.15
(c) Others	655.72	644.72	614.12	655.72	614.12	641.49
(d) Unallocated	6,040.36	6,148.15	5,719.07	6,040.36	5,719.07	3,634.18
Total	1,11,609.78	1,06,163.75	93,319.53	1,11,609.78	93,319.53	94,315.67
4 Segment Liabilities						
(a) Infrastructure	30,926.44	27,253.13	24,268.15	30,926.44	24,268.15	24,863.30
(b) Concrete Sleeper	5,781.81	5,458.87	4,111.72	5,781.81	4,111.72	4,099.11
(c) Others	2.11	67.98	80.33	2.11	80.33	14.11
(d) Unallocated	18,376.51	19,396.13	14,247.41	18,376.51	14,247.41	13,755.78
Total	55,086.87	52,176.11	42,707.61	55,086.87	42,707.61	42,732.30
Standalone Information :						
(a) Revenue from operations	27,327.35	26,933.10	27,336.00	85,243.11	79,029.98	1,15,926.49
(b) Profit before taxes	2,564.18	2,856.50	2,728.90	8,410.25	7,944.97	11,594.82
(c) Profit after taxes	1,957.14	2,108.25	2,185.81	6,323.44	6,105.57	8,852.16

1 The above unaudited consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 28, 2026 . The said results have also been reviewed by the statutory auditors of the Holding Company.

2 The above unaudited consolidated financial results are also available on the holding company's website www.gptinfra.in and on the stock exchange websites (www.bseindia.com and nseindia.com).

3 The Group is currently focused on two Operating Segments : Infrastructure and Concrete Sleeper. The Operating Segments have been reported in the manner consistent with internal reporting provided to the Chief Operating Decision Maker.

4 The statutory auditors of the holding company have drawn emphasis of matter in their consolidated review report regarding -
In one of the Joint Operations of the Holding Company, there is an ongoing arbitration proceedings with one of its customer, wherein there is uncertainty on recovery of the Company's share of unbilled revenue, trade receivables and other assets aggregating to ₹ 662.58 lakhs as at December 31, 2025 (March 31, 2025: ₹ 662.58 lakhs).The said underlying project was completed during the prior years, however, due to the litigation with the said customer, the Joint Operation initiated Arbitration proceedings against the said customer for the recovery of the aforesaid amounts. The management of the Company, based on the legal opinion and its assessment, believes that the outcome of the arbitration proceedings would be in favour of the Joint Operation. Accordingly, no provision is considered necessary in respect of the aforesaid matter in the unaudited consolidated financial results for the quarter and period ended December 31, 2025.

5 The Board of Directors of the Holding Company have declared 2nd Interim Dividend @ 7.50% i.e. ₹ 0.75 per Equity share. The record date for payment of interim dividend for shares in physical as well as in demat form has been fixed on February 3, 2026. Total dividend for the financial year 2025-26 is ₹ 1.75 per Equity share on face value of ₹ 10 per share.

6 The Holding Company has entered into a Share Purchase Agreement on January 28, 2026 to acquire 100% equity shares of Alcon Builders and Engineers Private Limited for a consideration of ₹ 154.19 crores. Post acquisition Alcon Builders and Engineers Private Limited will become wholly owned subsidiary of the holding company. Alcon Builders and Engineers Private Limited is engaged in the business of signalling, telecommunication and allied works for Indian Railways.

7 On November 21, 2025, the Government of India notified the four Labour Codes • the Code on Wages, 2019, the Industrial Relations code, 2020, the Code on Social Security, 2020, and Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the New Labour Codes). The Ministry of Labour Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations.
The Group has assessed and the incremental impact of these changes, on the basis of the best information available for the period ended December 31, 2025, is not material to these unaudited Consolidated financial results. The Management of the Group also continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labow Code and would provide appropriate accounting effect on the basis of such development as needed.

8 There were no items in the nature of exceptional / discontinued operations during the respective periods/year reported above.

9 This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

10 Previous period's / year figures have been regrouped / rearranged wherever considered necessary to conform to the current period's/ year classification.

For and on behalf of Board of Directors

Dr Om Tantia
Chairman
DIN - 00001342

Place : Kolkata
Date : January 28, 2026

Agarwal Lodha & Co. Kolkata Chartered Accountants

MSKA & ASSOCIATES LLP Chartered Accountants

GPT Infraprojects Limited Kolkata