Date: 27.05.2022

To,
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Atishay Limited (Script Code: 538713/Script id: Atishay)

Subject: - Outcome of Board Meeting

Dear Sir/Madam

This is to inform you that the meeting of Board of Directors of the Company was held on Friday, 27th May ,2022 which started at 1:00 P.M. ended at 5:30 P.M. through Video Conferencing inter-alia, and following businesses were approved as under: -

1. The Audited Financial Results of the Company for the Quarter and Financial Year ended 31st March 2022 was approved by the Board.

2. The Board approved the appointment of M/s Nilesh A. Pradhan & Co. LLP as the Secretarial Auditor of the Company for the Financial Year 2022-23.

3. The Board accorded approval to reappoint M/s. B.M. Parekh & Co., Chartered Accountant (Firm registration No: 107448W as the Statutory Auditors of the Company subject to the approval of shareholders in the ensuing general meeting.

Thanking You

For Atishay Limited

ATISHAY LIMITED

Iti Tiwari
(Company Secretary & Compliance Officer)

Enclosure: - Audited Financial Results along with the Audit Report of the Company for the Quarter and Financial Year ended 31st March 2022.

Date:27.05.2022

To,
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Atishay Limited (Script Code: 538713/Script id: Atishay)

Subiect: - Declaration for the Audit Report with Un-modified opinion on Annual AuditedFinancial Statements for the financial year ended March 31, 2022.

Dear Sir,

This is with reference to the regulations 33(3)(d) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended thereof from time to time.

With respect to the same, we hereby declare that the Statutory Auditors of our Company, has issued the Audit Report with unmodified opinion on the Annual Audited Financial statements (Standalone)of the Company for the financial year ended March 31,2022.

You are kindly requested to take the said declaration on record and oblige.

For Atishay Limited

Arjun Singh Dangi
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Arjun Singh Dangi
Chief Financial Officer

ATISHAY LIMITED
Registered Office:- 14-15, Khatau Building, 44 Bank Street, Fort, Mumbai (MH) - 400001, Ph.: 022 49739081/82
Head Office: - 36, Zone-1, M.P.Nagar, Bhopal (MP) - 462011, Ph.: 0755-2558283, 4229195
admin@atishay.com www.atishay.com
CIN: L70101MH2000PLC192613

Bhupartrai Parekh (FCA)
Bhavin Parekh (FCA)
M: 9322286981

B M PAREKH & CO.
CHARTERED ACCOUNTANTS
3/203, Navjivan Society, 2nd Floor,
Lamington Road, Mumbai Central,
Mumbai-400008.

Auditor's report on Standalone Annual Financial Results of Atishay Limited for the quarter and year ended March 31, 2022 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Atishay Limited

Opinion

We have audited the accompanying statement of Standalone Annual Financial Results ("the Statement") of Atishay Limited (hereinafter referred to as "the Company") for the quarter and year ended March 31, 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid year to date standalone annual financial results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended in this regard; and;

(ii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Company for the year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone annual financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

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Bhavin Parekh (FCA)
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Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act
and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act; safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies;
making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.

- Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all

Bhupartrai Parekh (FCA)
Bhavin Parekh (FCA)
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Lamington Road, Mumbai Central,
Mumbai-400008.

relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The standalone annual financial results include the results for the quarter ended March 31, 2022 being the balancing figures between the audited figures of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year.

For **B. M. Parekh & Co.**
Chartered Accountants
Firm's Registration Number 107448W

BHUPATRAI MONDAS PAREKH
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Date: 2022.05.27 16:48:17 +05'30'

B. M. Parekh
Partner
Membership Number: 012651
UDIN: 22012651AJTHGQ6142

Mumbai, May 27, 2022

Atishay Limited
Regd. Office - 14-15, Khatau Building, 44 Bank Street , Fort, Mumbai (MH) - 400001
Head Office - Plot No. 36, Zone-1, M.P. Nagar, Bhopal (MP) - 462011
CIN No. - L70101MH2000PLC192613

Statement of audited standalone financial results for the quarter and year ended March 31st, 2022

(₹ in lakhs except EPS)

Particulars	For the quarter ended			For the year ended	
	31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-22	31-Mar-21
	Audited	Unaudited	Audited	Audited	Audited
Income					
Revenue from operations	629.21	487.72	643.20	1,975.39	2,628.21
Other income (net)	38.83	34.10	33.67	154.10	106.80
Total income	**668.04**	**521.82**	**676.87**	**2,129.49**	**2,735.01**
Expenses					
Purchase of stock-in trade and other operating expenditure	394.67	331.48	424.02	1,321.99	1,609.92
Changes in inventories of finished goods, stock-in -trade and work-in-progress	54.08	(53.24)	1.10	5.04	(2.60)
Employee benefits expense	86.05	97.59	107.30	376.07	392.04
Finance costs	12.40	9.38	6.77	35.31	45.39
Depreciation and amortization expense	39.19	36.75	44.24	149.06	169.84
Other expenses	71.09	55.57	38.07	213.46	168.91
Total expenses	**657.48**	**477.53**	**621.50**	**2,100.93**	**2,383.50**
Profit before tax	**10.56**	**44.29**	**55.37**	**28.56**	**351.51**
Tax expense:					
Current tax	8.38	9.22	20.11	17.60	101.10
Deferred tax	(2.30)	7.55	-	(0.31)	2.65
Total tax expenses	**6.08**	**16.77**	**20.11**	**17.29**	**103.75**
Profit for the period	**4.48**	**27.52**	**35.26**	**11.27**	**247.76**
Other comprehensive income					
Items that will not be reclassified to profit or loss :					
Remeasurments of the defined benefit plan	(0.54)	1.60	10.75	4.28	6.43
Total comprehensive income for the period	**3.94**	**29.12**	**46.01**	**15.55**	**254.19**
Paid up equity share capital (Face value of ₹ 10/- per equity share)	**1,098.13**	**1,098.13**	**1,098.13**	**1,098.13**	**1,098.13**
Reserve excluding revaluation reserve				**2,504.93**	**2,576.14**
Earnings per equity share (EPS) in ₹ (not annualised)					
Basic (in ₹)	0.04	0.25	0.32	0.10	2.26
Diluted (in ₹)	0.04	0.25	0.32	0.10	2.26

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Notes to the audited standalone financial results for the quarter and year ended March 31st, 2022:

1. The above audited standalone financial results for the quarter and year ended March 31st, 2022 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on May 27th, 2022. The statutory auditors of the company have audited the above standalone financial results for the quarter and year ended March 31st, 2022.

2. These results have been prepared on the basis of audited standalone financial statement, which are prepared in accordance with the Indian Accounting Standards (Ind - AS) as prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3. In accordance with Ind AS 108, Operating segments, segment information has been provided with the financial results of the Company.

4. The figures of the last quarter ended March 31, 2022 and quarter ended March 31, 2021 are the balancing figures between audited annual figures in respect of the full financial year and the unaudited year to date figures upto the third quarter of the respective financial year, which were subjected to limited review.

5. The figures of previous quarter/year have been regrouped/rearranged (wherever necessary) to render the comparable with the figures of the current period .

6. The above results of the company are available on the Company's website www.atishay.com and also on www.bseindia.com.

For and on behalf of Board of Atishay Limited

Akhilesh Jain
Chairman & Managing Director
DIN 00039927

Bhopal, May 27, 2022

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Atishay Limited
Regd. Office - 14-15, Khatau Building, 44 Bank Street , Fort, Mumbai (MH) - 400001
Head Office - Plot No. 36, Zone-1, M.P. Nagar, Bhopal (MP) - 462011
CIN No. - L70101MH2000PLC192613

Standalone balance sheet as at March 31st, 2022

(₹ in lakhs)

Particulars	As at March 31, 2022	As at March 31, 2021
	Audited	Audited
Assets		
Non-current assets		
Property, plant & equipment	274.58	284.04
Capital work-in-progress	27.80	-
Investment property	1,785.69	1,841.24
Other Intangible assets	219.74	220.57
Right-of-use assets	49.80	20.50
Intangible assets under development	178.92	134.23
Financial assets		
Loans	8.52	8.86
Other financial assets	9.98	9.97
Deferred tax assets (net)	0.52	0.24
Other non-current assets	51.07	46.34
Total non-current assets	**2,606.62**	**2,565.99**
Current assets		
Inventories	17.77	22.81
Financial assets		
Trade receivables	419.27	511.00
Cash and cash equivalents	489.69	211.89
Loans	5.37	4.81
Other financial assets	430.49	507.28
Income tax assets (net)	181.62	112.17
Other current assets	133.68	86.45
Total current assets	**1,677.89**	**1,456.41**
Total assets	**4,284.51**	**4,022.40**
Equity and liabilities		
Equity		
Equity share capital	1,098.13	1,098.13
Other equity	2,504.93	2,576.14
Total equity	**3,603.06**	**3,674.27**
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	23.10	9.56
Lease liabilities	25.71	1.04
Total non-current liabilities	**48.81**	**10.60**
Current liabilities		
Financial liabilities		
Borrowings	311.31	54.68
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	6.66	5.13
Total outstanding dues of creditors other than micro enterprises and small enterprises	161.55	61.12
Lease liabilities	25.84	-
Other financial liabilities	82.62	83.26
Other current liabilities	44.66	133.34
Total current liabilities	**632.64**	**337.53**
Total liabilities	**681.45**	**348.13**
Total equity and liabilities	**4,284.51**	**4,022.40**

For and on behalf of Board of Atishay Limited

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Akhilesh Jain
Chairman & Managing Director
DIN 00039927

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Bhopal, May 27, 2022

Atishay Limited
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CIN No. - L70101MH2000PLC192613

Standalone statement of cash flows for the year ended March 31st, 2022

(₹ in lakhs)

Particulars	For the year ended	
	31-Mar-22	31-Mar-21
	Audited	Audited
A. Cash flows from operating activities		
Profit before tax	28.56	351.51
Adjustments for:		
Depreciation and amortisation expense	149.06	169.84
Profit on sale of property, plant and equipment	(1.04)	(0.03)
Profit on sale of investment property	-	(33.39)
Liabilities/excess provisions written back	-	(0.18)
Dividend income	-	(0.88)
Interest income	(19.05)	(12.33)
Rental income	(121.43)	(60.00)
Interest expense	35.31	45.39
Expected credit loss and others	18.76	1.00
Operating profit before working capital changes	**90.17**	**460.93**
Adjustments for: Changes in assets & liabilities		
Trade receivables and unbilled revenue	86.70	471.25
Inventories	5.04	(2.60)
Other financial assets and other assets	(68.36)	(61.03)
Trade payables, other financial liabilities and other liabilities	12.64	(26.64)
Cash generated from operating activities	**126.19**	**841.91**
Direct taxes paid (net of refunds))	(87.05)	(53.90)
Net cash generated from operating activities (A)	**39.14**	**788.01**
B. Cash flow from investing activities		
Payment for purchase of property, plant and equipment and intangible assets	(53.58)	(44.58)
Payment for investment properties	(4.79)	-
Payment for Capital work-in-progress	(27.80)	-
Payment for intangible asset under development	(44.69)	(43.46)
Loan to employees	(0.22)	(4.68)
Term deposits with banks (net)	98.21	(304.02)
Interest income	19.05	12.33
Proceeds from sale of property, plant and equipment	1.27	4.66
Proceeds from sale of investment properties	-	81.00
Dividend income	-	0.88
Rental income	121.43	60.00
Income tax on capital gain	-	(6.28)
Net cash genarated from/(used in) investing activities (B)	**108.88**	**(244.15)**
C. Cash flow from financing activities		
Repayment of long term borrowings	(54.00)	(141.59)
Proceeds from vehicle loan	27.90	-
Payment of lease liabilities	(28.20)	(21.25)
Dividend paid	(76.87)	-
Interest paid	(35.31)	(45.39)
Net Cash used in financing activities (C)	**(166.48)**	**(208.23)**
Net cash flow/(outflow) during the year (A + B + C)	(18.47)	335.63
Cash and cash equivalents at the beginning of the year	210.08	(125.55)
Cash and cash equivalents at the end of the year	**191.61**	**210.08**

Notes:

1. Cash and cash equivalents include the following balance sheet amounts :-

Balances with banks		(₹ in Lakhs)
In current accounts	16.16	71.36
In deposit accounts with maturity less than 3 months	-	140.00
In overdraft against fixed deposit account (Debit balance of overdraft against fixed deposit account)	472.93	-
Cash in hand	0.60	0.53
Working capital loan from bank (which forms an integral part of cash management system)	(298.08)	(1.81)
	191.61	**210.08**

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Akhilesh Jain
Chairman & Managing Director
DIN 00039927

Bhopal, May 27, 2022

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Statement of Audited segment information for the quarter and year ended March 31st, 2022

(₹ in lakhs)

Particulars	For the quarter ended			For the year ended	
	31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-22	31-Mar-21
	Audited	Unaudited	Audited	Audited	Audited
Segment Revenue					
E - Governance	399.75	271.72	358.56	1,022.79	1,497.19
Retail & other services	229.46	216.00	284.64	952.60	1,131.02
Unallocated	-	-	-	-	-
Total	**629.21**	**487.72**	**643.20**	**1,975.39**	**2,628.21**
Less : Inter segment revenue	**-**	**-**	**-**	**-**	**-**
Revenue from operations	**629.21**	**487.72**	**643.20**	**1,975.39**	**2,628.21**
Segment result before tax and interest					
E - Governance	108.71	129.38	117.85	355.97	662.79
Retail & other services	5.92	11.62	6.68	11.10	(18.93)
Unallocated	-	-	-	-	-
Total	**114.63**	**141.00**	**124.53**	**367.07**	**643.86**
Less:					
Finance costs	11.17	8.54	6.41	30.70	45.03
Other un-allocable expenditure (net off)	131.73	122.27	96.42	461.90	354.12
Un-allocable income	(38.84)	(34.10)	(33.67)	(154.10)	(106.80)
Total profit before tax	**10.57**	**44.29**	**55.37**	**28.57**	**351.51**
Segment Assets					
E - Governance	505.78	809.91	563.86	505.78	563.86
Retail & other services	962.24	866.56	901.89	962.24	901.89
Unallocated	2,816.48	2,566.04	2,556.66	2,816.48	2,556.66
Total	**4,284.51**	**4,242.51**	**4,022.41**	**4,284.51**	**4,022.41**
Segment Liabilities					
E - Governance	193.50	105.39	98.16	193.50	98.16
Retail & other services	39.35	7.21	149.65	39.35	149.65
Unallocated	448.60	530.15	100.33	448.60	100.33
Total	**681.45**	**642.75**	**348.14**	**681.45**	**348.14**

For and on behalf of Board of Atishay Limited

Akhilesh Jain
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Akhilesh Jain
Chairman & Managing Director
DIN 00039927

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Bhopal, May 27, 2022