Athena
Knowledge Performance

Date: 30th June, 2021

To
The BSE LIMITED
PhirozeJejeebhoy Towers,
28th Floor, Dalal Street,
Mumbai

Dear Sir,

Sub: Outcome of the Board Meeting
Ref: Scrip Code 517429

In Just concluded Board Meeting, the Board of directors has transacted the following business

1. Approved Standalone & Consolidated Audited financial results for the quarter & year ended 31st March, 2021 copy enclosed as **Annexure-1**

2. Approved Standalone & Consolidated Audited Asset & Liability Statement for the year ended 31st March, 2021 copy enclosed as **Annexure-2**

3. Approved Standalone & Consolidated Audited segment wise Revenue, Results, Assets and Liabilities Statement for the quarter and year ended 31st March, 2021 copy enclosed as **Annexure-3**

4. Took note of Standalone & Consolidated Auditors Report for year ended 31st March, 2021 copy enclosed as **Annexure-4**

5. Considered Declaration for Unmodified Opinion for standalone & Consolidated financial statement for the financial year ended 31st March 2021as **Annexure-5**

6. Disclosure under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 copy enclosed as **Annexure-6**

7. Annual Secretarial Compliance Report under Regulation 24A of SEBI (LODR) Regulations, 2015 for the financial year ended 31st March, 2021.

This is for your information and records.

Thanking you,

Yours truly,
For **ATHENA GLOBAL TECHNOLOGIES LIMITED**

M SATYENDRA
Managing Director
DIN: 01843557

ATHENA GLOBAL TECHNOLOGIES LTD Hyderabad

ANNX-I

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ATHENA GLOBAL TECHNOLOGIES LIMITED

(Formerly known as VJIL CONSULTING LIMITED)

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021.

(Rs in Lakhs except for EPS in Rupees)

Particulars	Three Months Ended			Year ended	Year ended
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I. Income					
Revenue from operations	747.14	521.33	945.70	2,087.07	2,604.05
Other Income	113.14	71.64	123.27	397.18	380.96
II.Total Revenue (I + II)	**860.28**	**592.97**	**1,068.97**	**2,484.25**	**2,985.00**
III. Expenses:					
Cost of goods Sold	0.39	0.10	0.49	0.58	1.36
Employee benefits expense	233.19	203.21	172.66	798.71	630.80
Finance cost	92.65	72.75	81.67	338.25	343.60
Depreciation and amortization expense	7.99	7.73	5.40	28.69	22.11
Other expenses	337.21	156.25	361.43	837.42	1,006.47
IV.Total Expenses	**671.43**	**440.03**	**621.65**	**2,003.65**	**2,004.34**
V. Profit/(Loss) before exceptional items and tax (III - IV)	**188.85**	**152.94**	**447.32**	**480.60**	**980.66**
VI. Exceptional Items		-			
VII. Profit/(Loss) before tax (V-VI)	**188.85**	**152.94**	**447.32**	**480.60**	**980.66**
VIII. Tax expense:					
(1) Current tax	-41.68	53.59	53.55	103.74	190.25
(2) Deferred tax	0.12	-14.61	-4.05	-3.14	(34.14)
IX. Profit/(Loss) for the period (VII-VIII)	**230.41**	**113.96**	**397.81**	**380.00**	**824.55**
X. Other Comprehensive Income					
(a) (i) Items that will not be reclassified to profit or loss	-	-			
(ii) Tax on items that will not be reclassified to profit or loss	-	-			
(b) (i) Items that will be reclassified to profit or loss.	-4.01	-2.58	100.18	-33.99	115.30
(ii) Income tax relating to items that will be reclassified to profit or loss					
Total Other Comprehensive income	**-4.01**	**-2.58**	**100.18**	**-33.99**	**115.30**
XI. Total Comprehensive Income for the period (IX+X)	**226.40**	**111.38**	**497.99**	**346.01**	**939.85**
XII. Equity Share Capital:	**1,135.86**	**1,135.86**	**1,135.86**	**1,135.86**	**1,135.86**
(Rs.10/- per Equity Share)					
Other Equity				**(452.94)**	**(898.95)**
XIII. Earning per equity share:					
(1) Basic	1.94	0.96	3.35	3.20	6.95
(2) Diluted	1.94	0.96	3.35	3.20	6.95

ATHENA GLOBAL TECHNOLOGIES LTD. Hyderabad

Notes:

1) The financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as ammended by the companies (Indian Accounting Standards) (Amendment) Rules, 2016.

2)The aforementioned results are reviewed by the Audit Committee of the Board and susequently taken on record by the board of directors at its meeting held on 30th June,2021.

3) Other Income Includes Accrued Interest of Rs. 136.75 lacs on Loan given to Subsidiary company Medley Medical Solutions Pvt Ltd & Rs. 35.67 lacs on loan given to the subsidiary company Tutoroot Technologies Pvt Ltd for the year ended on 31st March, 2021.

4) Estimated Uncertainity:

The management has considered the possible effects, if any, that may result from the pandemic relating to COVID - 19 on the carrying amounts of trade receivables & inventories. In assessing the recoverability of receivables, the Company has considered internal and external information upto the date of approval of these financial results including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes and future economic conditions.

5) Figures for the previous year/period have been regrouped/reclassified where ever necessary to confirm to the current year's/period's presentation.

6) The results for the quarter and year ended 31.03.2021 are also available on the Bombay Stock Exchange website and on the Company's website i.e. www.bseindia.com and www.athenagt.com

Place : Hyderabad
Date : 30th June, 2021

For Athena Global Technologies Ltd





(M.Satyendra)
Chairman & Managing Director
DIN: 01843557

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Knowledge Performance

ATHENA GLOBAL TECHNOLOGIES LIMITED

(Formerly known as VJIL CONSULTING LIMITED)

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021.

(Rs in Lakhs except for EPS in Rupees)

Particulars	Three Months Ended			Year ended	Year ended
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I. Income					
Revenue from operations	840.50	635.85	956.33	2,605.51	2,640.82
Other Income	113.26	8.15	77.78	224.97	243.98
Total Revenue (I + II)	**953.75**	**644.00**	**1,034.11**	**2,830.48**	**2,884.80**
II. Expenses:					
Cost of goods Sold	81.02	104.01	0.49	319.48	1.36
Employee benefits expense	365.31	296.93	371.48	1,253.87	1,155.37
Finance cost	93.12	77.61	81.95	343.80	343.88
Depreciation and amortization expense	47.34	76.79	88.56	254.61	350.67
Other expenses	438.97	270.48	549.50	1,197.84	1,460.72
Total Expenses	**1,025.75**	**825.82**	**1,091.98**	**3,369.60**	**3,312.01**
V. Profit/(Loss) before exceptional items and tax (III - IV)	**(72.00)**	**(181.83)**	**(57.87)**	**(539.12)**	**(427.20)**
VI. Exceptional Items		-			
VII. Profit/(Loss) before tax (V-VI)	**(72.00)**	**(181.83)**	**(57.87)**	**(539.12)**	**(427.20)**
VIII. Tax expense:					
(1) Current tax	-41.68	53.59	53.55	103.74	190.25
(2) Deferred tax	-2.72	(11.11)	(7.97)	3.16	(43.70)
IX. Profit/(Loss) for the period (VII-VIII)	**(27.60)**	**(224.31)**	**(103.45)**	**(646.02)**	**(573.75)**
X. Other Comprehensive Income					
(a) (i) Items that will not be reclassified to profit or loss	3.57	-	3.65	3.57	3.65
(ii) Tax on items that will not be reclassified to profit or loss					
(b) (i) Items that will be reclassified to profit or loss.	-4.01	(2.58)	100.18	(33.99)	115.30
(ii) Income tax relating to items that will be reclassified to profit or loss					
Total Other Comprehensive income	**(0.45)**	**(2.58)**	**103.83**	**(30.43)**	**118.95**
XI. Total Comprehensive Income for the period (IX+X)	**(28.04)**	**(226.89)**	**0.38**	**(676.45)**	**(454.80)**
XII. Equity Share Capital:	**1,135.86**	**1,135.86**	**1,135.86**	**1,135.86**	**1,135.86**
(Rs.10/- per Equity Share)					
Other Equity				**(654.85)**	**(2,221.26)**
Total Comprehensive Income attributable to:					
a) Owners of the company	**(204.04)**	**(112.53)**	**(7.99)**	**(612.48)**	**(366.80)**
b) Non Controlling Interest	**77.92**	**(114.36)**	**8.38**	**(63.97)**	**(88.00)**
XIII. Earning per equity share:					
(1) Basic	**(0.24)**	**(1.91)**	**(0.92)**	**(5.70)**	**(3.84)**
(2) Diluted	**(0.24)**	**(1.91)**	**(0.92)**	**(5.70)**	**(3.84)**

ATHENA GLOBAL TECHNOLOGIES LTD. Hyderabad

Notes:

1) The financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as ammended by the companies (Indian Accounting Standards) (Amendment) Rules, 2016.

2)The aforementioned results are reviewed by the Audit Committee of the Board and susequently taken on record by the board of directors at its meeting held on 30th June,2021.

3) Estimated Uncertainity:

The management has considered the possible effects, if any, that may result from the pandemic relating to COVID - 19 on the carrying amounts of trade receivables & inventories. In assessing the recoverability of receivables, the Company has considered internal and external information upto the date of approval of these financial results including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes and future economic conditions.

4) Figures for the previous year/period have been regrouped/reclassified where ever necessary to confirm to the current year's/period's presentation.

5) The results for the quarter ended 31.03.2021 are also available on the Bombay Stock Exchange website and on the Company's website i.e. www.bseindia.com and www.athenagt.com

For Athena Global Technologies Ltd

Place : Hyderabad
Date : 30th June, 2021



(M.Satyendra)
Chairman & Managing Director
DIN: 01843557

ANNX-II

ATHENA GLOBAL TECHNOLOGIES LIMITED
(Formerly known as VJIL CONSULTING LIMITED)
Standalone Statement of Assets and Liabilities

(Rs.in Lakhs)

Particulars	31.03.2021 (Audited)	31.03.2020 (Audited)
Assets		
Non-current Assets		
(a) Property, Plant and Equipment	334.47	333.41
(b) Capital Work-In-Progress	55.53	55.53
(c) Intangibles under Development	37.04	37.04
(d) Financial Assets		
(i) Investments	3,836.60	455.34
(iii) Other Financial Assets	50.58	50.59
(e) Deffered tax asset	62.53	64.87
	4,376.74	**996.78**
Current assets		
(a) Inventories	**150.92**	**142.17**
(b) Financial Assets		
(i) Trade Receivables	388.28	640.69
(ii) Loans and Advances	-	2,139.44
(ii) Cash and Cash Equivalents	45.32	44.34
(iii) Other Financial Assets	274.69	320.45
(c) Current Tax Assets (Net)	177.29	162.45
(d) Other Current Assets	66.92	62.18
	1,103.41	**3,511.72**
TOTAL	**5,480.15**	**4,508.50**
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,185.86	1,135.86
(b) Other Equity	-452.94	-898.95
	732.92	**236.91**
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	10.69	14.26
(ii) Other Financial Liabilities	2,280.58	2,496.39
(b) Other Non-current Liabilities	124.40	79.06
(c) Employee benefit obligations	58.33	45.66
	2,474.01	**2,635.37**
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	924.35	504.00
(ii) Other Financial Liabilities	640.31	622.71
(b) Current tax Liabilities	103.74	206.04
(c) Other Current Liabilities	572.42	271.07
(d)Employee benefit obligations	32.41	32.41
	2,273.23	**1,636.22**
TOTAL	**5,480.15**	**4,508.50**

ATHENA GLOBAL TECHNOLOGIES LTD Hyderabad

ATHENA GLOBAL TECHNOLOGIES LIMITED
(Formerly known as VJIL CONSULTING LIMITED)
Consolidated Statement of Assets and Liabilities

(Rs.in Lakhs)

Particulars	31.03.2021 (Audited)	31.03.2020 (Audited)
Assets		
Non-current Assets		
(a) Property, Plant and Equipment	377.50	380.59
(b) Other Intangibles	2,553.02	163.90
(c) Capital Work-in-Progress	55.53	55.53
(d) Intangibles under Development	1,255.73	899.99
(e) Financial Assets		
(i) Other Financial Assets	50.58	50.60
(ii) Loans and Advances	0.90	
(f) Deffered tax asset	52.29	61.93
(g) Other Non-current Assets	11.04	220.85
	4,356.58	**1,833.38**
Current assets		
(a)Inventory	163.68	142.17
(b) Financial Assets		
(i) Trade Receivables	490.28	606.53
(ii) Cash and Cash Equivalents	132.68	117.73
(iii) Loans and Advances	-	0.39
(iv) Other Financial Assets	274.69	320.45
(c) Current Tax Assets (Net)	177.29	162.45
(d) Other Current Assets	242.80	198.59
	1,481.41	**1,548.31**
	5,837.99	**3,381.69**
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,185.86	1,135.86
(b) Other Equity	-654.85	-2,271.26
(c) Money Received against Share Warrants	-	50.00
	531.01	**-1,085.40**
Non- Controlling Interest	91.60	-162.46
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	33.23	74.19
(ii) Other Financial Liabilities	2,296.06	2,496.39
(b) Other Non-current Liabilities	135.27	60.68
(c) Employee benefit obligations	74.97	79.06
	2,539.52	**2,710.32**
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	924.35	504.00
(ii) Trade Payables	41.99	28.02
(iii) Other Financial Liabilities	641.51	691.35
(b) Current Tax Provision	103.74	206.04
(c) Other Current Liabilities	922.46	457.37
(d) Provisions	41.80	32.44
	2,675.85	**1,919.23**
TOTAL	**5,837.99**	**3,381.69**

ATHENA GLOBAL TECHNOLOGIES LTD Hyderabad

ANNX-III

ATHENA GLOBAL TECHNOLOGIES LIMITED					
(Formerly known as VIIL CONSULTING LIMITED)					
AUDITED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021.					
STANDALONE SEGMENT WISE RESULTS					(Rs in Lakhs)
Particulars	Three Months Ended			Year Ended	Year Ended
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
	(Audited)	(Unaudited)	Audited	Audited	Audited
1. Segment Revenue					
(a) Software services	557.13	489.75	487.93	1,886.22	1,476.65
(b) Real Estate	303.15	103.22	581.04	598.03	1,508.36
Gross Revenue from sale of Products and services	860.28	592.97	1,068.97	2,484.25	2,985.01
2. Segment Results					
(a) Software services	(56.93)	79.33	(80.04)	85.96	(313.53)
(b) Real Estate	245.78	73.63	527.36	394.64	1,294.19
Profit before tax	188.85	152.94	447.32	480.60	980.66
3. Segment Assets					
(a) Software services	4,845.87	4,629.33	4,360.61	4,845.87	4360.61
(b) Real Estate	634.28	524.02	147.90	634.28	147.90
Total Assets	5,480.15	5,153.35	4,508.51	5,480.15	4,508.51
4. Segment Liabilities					
(a) Software services	1,754.88	1,774.91	1,586.96	1,754.88	1,586.96
(b) Real Estate	2,992.35	3,021.92	2,684.64	2,992.35	2,684.64
Total Liabilities	4,747.23	4,796.83	4,271.60	4,747.23	4,271.60

Notes:

1) The company's corporate strategy aims at creating multiple drivers of growth anchored on its core competence. The company is currently focused on two segments.

2) The business segments comprise the following:
(a) Software services : Software development and maintenance services
(b) Real Estate: Revenue from Sale of flats

3) The segment wise Revenue, Results, Assets and Liabilities figures related to the respective amounts directly identifiable to each of the segments. Unallocable expenditure include expenses incurred on common services at the corporate level.

ATHENA GLOBAL TECHNOLOGIES LTD Hyderabad

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ATHENA GLOBAL TECHNOLOGIES LIMITED					
(Formerly known as VJIL CONSULTING LIMITED)					
AUDITED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021.					
CONSOLIDATED SEGMENT WISE RESULTS					(Rs in Lakhs)
Particulars	Three Months Ended			Year Ended	Year Ended
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
	(Audited)	(Unaudited)	Audited	Audited	Audited
1. Segment Revenue					
(a) Software services	384.71	489.75	445.28	1,713.80	1,350.23
(b) Real Estate	303.15	103.22	581.04	598.03	1,508.36
(c) IT enabled & Business support services	265.89	51.03	7.65	518.65	26.21
(d) Un allocable revenue					
Gross Revenue from sale of Products and services	**953.75**	**644.00**	**1,033.97**	**2,830.48**	**2,884.80**
2. Segment Results					
(a) Software services	137.09	79.33	(125.68)	279.99	(552.90)
(b) Real Estate	245.79	73.62	527.36	394.64	1,294.19
(c) IT enabled Business	-454.87	(334.77)	(459.54)	(1,213.74)	(1,168.50)
Profit before tax	**(72.00)**	**(181.83)**	**(57.86)**	**(539.12)**	**(427.21)**
3. Segment Assets					
(a) Software services	3,335.55	1,531.56	2,043.63	3,335.55	2043.63
(b) Real Estate	634.28	524.02	147.90	634.28	147.90
(c) IT enabled Business	1,868.16	1,312.80	1,190.16	1,868.16	1,190.16
Total Assets	**5,837.99**	**3,368.38**	**3,381.69**	**5,837.99**	**3,381.69**
4. Segment Liabilities					
(a) Software services	1,676.77	1,774.91	1,712.13	1,676.77	1,712.13
(b) Real Estate	2,992.35	3,021.92	2,684.64	2,992.35	2,684.64
(c) IT enabled Business	546.25	464.77	232.79	546.25	232.79
Total Liabilities	**5,215.37**	**5,261.60**	**4,629.56**	**5,215.37**	**4,629.55**

Notes:

1) The company's corporate strategy aims at creating multiple drivers of growth anchored on its core competence. The company is currently focused on three segments.

2) The business segments comprise the following:
(a) Software services : Software development and maintenance services
(b) Real Estate: Revenue from Sale of flats
(c) IT enabled Business : provision of software platform and business support services in pharmaceuticals and educational services.

3) The segment wise Revenue, Results, Assets and Liabilities figures related to the respective amounts directly identifiable to each of the segments. Unallocable expenditure include expenses incurred on common services at the corporate level.

Place : Hyderabad
Date : 30th June, 2021

ATHENA GLOBAL TECHNOLOGIES LTD Hyderabad

For Athena Global Technologies Ltd

M.Satyendra
Chairman & Managing Director
DIN: 01843557

Athena

Knowledge Performance

ATHENA GLOBAL TECHNOLOGIES LIMITED

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March, 2021

All amounts in Lakhs. unless otherwise stated

Particulars	31.03.2021	31.03.2020
Cash Flows from Operating Activities		
Net profit/(loss) before tax	480.60	980.66
Adjustments for :		
Depreciation and amortization expense	28.69	22.11
Provision for doubtful debts/advances/ impairment	244.86	(4.81)
Bad debts written off	-	365.96
Finace cost	338.25	130.80
Other comprehensive income (net of tax)	(33.99)	115.29
Operating profit before working capital changes	**1,058.40**	**1,610.01**
Movements in Working Capital		
(Increase)/Decrease in Inventories	(8.75)	(22.90)
(Increase)/Decrease in Trade Receivables	7.55	(194.80)
(Increase)/Decrease in Other financial assets	2,185.20	(1,715.73)
(Increase)/Decrease in Other Current Assets	(4.74)	(7.04)
Increase/(Decrease) in Other financial liabilities	17.60	44.39
Increase/(Decrease) in Other Current liabilities	199.05	80.11
Changes in Working Capital	**2,395.91**	(1,815.97)
Cash generated from operations	**3,454.32**	**(205.96)**
Incometax paid	(64.84)	-
Net Cash from operating activities	**3,389.48**	**(205.96)**
Cash flows from Investing Activities		
Profit on sale of Intangiables		
Purchase of Fixed Assets (Including CWIP)	(29.50)	(13.33)
Increse in Investments	(3,381.25)	-
Net Cash used in Investing Activities	**(3,410.76)**	**(13.33)**
Cash flows from/(used in) Financing Activities		
Amount received against share warrents	150.00	50.00
Finance cost	(338.25)	(130.80)
Proceeds from Long term borrowings	(3.57)	(13.65)
Proceeds from/(Repayment of) Short-term borrowings	420.35	289.76
Increase/(Decrease) in Other Non-Current liabilities	58.01	(197.04)
Changes in other financial liabilites	(264.29)	231.20
Net Cash used in Financing Activities	**22.26**	**229.47**
Net Increase/(Decrease) in cash and cash equivalents	**0.98**	**10.18**
Cash and Cash equivalents at the beginning of the year	44.34	34.15
Cash and Cash equivalents at the ending of the year	**45.31**	**44.34**

ATHENA GLOBAL TECHNOLOGIES LTD Hyderabad

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Knowledge Performance

ATHENA GLOBAL TECHNOLOGIES LIMITED

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March, 2021

All amounts in Lakhs unless otherwise stated

Particulars	31.03.2021	31.03.2020
Cash Flows from Operating Activities		
Net profit/(loss) before tax	(539.12)	(427.20)
Adjustments for :		
Loss of Subsidary belongs to Minority Share Holders	63.97	246.92
Depreciation and amortization expense	254.61	350.67
Provision for doubtful debts/advances/ impairment	244.86	(4.81)
Finance cost	343.80	247.64
Bad debts written off	-	365.96
Provision for gratuity and Leave encashment	-	(16.42)
Other Comprehensive Income (net of tax)	(30.43)	118.95
Operating profit before working capital changes	**337.69**	**881.72**
Movements in Working Capital		
(Increase)/Decrease in Inventories	(21.51)	(22.90)
(Increase)/Decrease in Trade Receivables	(128.61)	(155.87)
(Increase)/Decrease in Other financial assets	45.78	(23.76)
(Increase)/Decrease in Other Current Assets	(44.21)	11.21
Increase/(Decrease) in Trade Payables	13.97	26.30
Increase/(Decrease) in Other financial liabilities	(49.84)	22.23
Increase/(Decrease) in Other Current liabilities	455.88	200.31
Changes in Working Capital	271.47	57.52
Cash generated from operations	**609.15**	**939.24**
Taxes Paid	(64.84)	(45.34)
Net Cash from operating activities (A)	**544.31**	**893.91**
Cash flows from Investing Activities		
Purchase of Fixed Assets (Including CWIP)	(41.60)	(358.37)
Increase/(Decrease) in Non Current Investments	(254.06)	(242.81)
(Increase)/Decrease in loans	0.39	(0.40)
(Increase) in Intangibles under development	(355.74)	(377.93)
Net Cash used in Investing Activities	**(651.01)**	**(979.51)**
Cash flows from/(used in) Financing Activities		
Amount Received Against share Warrents	150.00	50.00
Finance cost	(343.80)	(247.64)
Proceeds from Long term borrowings	(40.96)	46.29
Increase/(Decrease) in Other Non-Current liabilities	(31.80)	(196.49)
Increase/(Decrease) in Other Non-Current assets	208.90	11.22
Changes in other financial liabilites	(241.04)	214.37
Proceeds from/(Repayment of) Short-term borrowings	420.35	283.76
Net Cash used in Financing Activities	**121.65**	**161.50**
Net Increase/(Decrease) in cash and cash equivalents	**14.95**	**75.90**
Cash and Cash equivalents at the beginning of the year	117.73	**41.82**
Cash and Cash equivalents at the ending of the year	**132.68**	**117.73**

ATHENA GLOBAL TECHNOLOGIES LTD Hyderabad

Athena Global Technologies Limited

CIN: L74140TG1992PLC014182
Regd.Off : NCC Building, 3rd Floor, Western Wing, Madhapur, Hyderabad-500081. INDIA
Ph + (91) 40 23119633 Fax + (91) 40 23119614 www.athenaglobaltechnologies.com E-mail: info@athenaglobaltechnologies.com

Ramanatham & Rao
Chartered Accountants

P. B. No. 2102, Flat # 302, Kala Mansion,
Sarojini Devi Road, Secunderabad - 500 003
E-mail : ramanathamandrao@gmail.com
Phone : 27814147, 27849305, Fax : 27840307

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF QUARTERLY AND ANNUAL STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF ATHENA GLOBAL TECHNOLOGIES LIMITED

Opinion

We have audited the accompanying standalone quarterly and year to date financial results of **ATHENA GLOBAL TECHNOLOGIES LIMITED** (the company) for the quarter ended 31st March, 2021 and the year to date results for the period from 1st April, 2020 to 31st March, 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

(i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31st March, 2021 and the year to date results for the period from 1st April, 2020 to 31st March, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

RAMANATHAM & RAO Chartered Accountants SEC'BAD

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results for the quarter and year ended 31st March, 2021

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is



higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the company to express an opinion on the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Ramanatham & Rao
Chartered Accountants
FRN: 002934S

(V V Lakshmi Prasanna A)
Partner
ICAI Regn.No. 243569
UDIN: 21243569AAAAAJ8981

Place: Hyderabad
Date : 30th June, 2021

RAMANATHAM & RAO Chartered Accountants

Ramanatham & Rao
Chartered Accountants

P. B. No. 2102, Flat # 302, Kala Mansion,
Sarojini Devi Road, Secunderabad - 500 003
E-mail : ramanathamandrao@gmail.com
Phone : 27814147, 27849305, Fax : 27840307

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF QUARTERLY AND ANNUAL CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF ATHENA GLOBAL TECHNOLOGIES LIMITED

Opinion

We have audited the accompanying consolidated quarterly and year to date financial results of **ATHENA GLOBAL TECHNOLOGIES LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended 31st March, 2021 and for the period from 1st April, 2020 to 31st March, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of other auditors on separate financial statements of subsidiaries the statements referred to in Other Matters section below, the Consolidated Financial Results for the quarter and year ended 31st March, 2021:

(i) Includes the results of the following entities:

a) Medley Medical Solutions Private Limited, Hyderabad and its Two Subsidiaries (Consolidated results of Medley Medical Solutions Private Limited)
b) Tutoroot Technologies Private Limited, Hyderabad

(ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended; and

(iii) gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated Net Profit and consolidated total comprehensive income and other financial information of the Group for the quarter and year ended 31st March, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of the reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

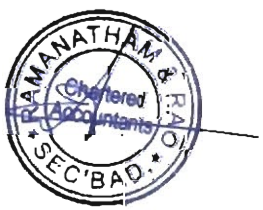
These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Parent's Board of Directors are responsible for the preparation of these consolidated financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for purpose of preparation of the consolidated financial results by the Directors of the Parent, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results for the quarter and year ended 31st March, 2021

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the annual Standalone Financial information of the entities within the Group to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Annual Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Annual Consolidated Financial Results, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Parent and such other entities included in the Consolidated Financial Results of which we are independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all

RAMANATHAM & RAO Chartered Accountants SEC'BAD.

relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The consolidated financial results include the audited financial results of 2 (Two) subsidiaries whose interim financial results reflect total assets of Rs. 1,868.15 Lakhs and total revenues of Rs. 93.48 Lakhs for the quarter ending 31st March, 2021 and Rs. 518.65 Lakhs for the year ending 31st March, 2021, total net profit/(loss) after tax of Rs. (267.60) Lakhs for the quarter ending 31st March, 2021 and Rs. (1,036.83) Lakhs for the year ending 31st March, 2021, total comprehensive income/(loss) of Rs. (264.04) Lakhs for the quarter ending 31st March, 2021 and Rs. (1,033.26) Lakhs for the year ending 31st March, 2021, as considered in the consolidated financial results. These financial information have been audited by other auditors and our opinion and conclusion on the Statement, so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated under Auditor's Responsibilities section above.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance and work done and the reports of the other auditors and Financial Results certified by the Board of Directors.

For Ramanatham & Rao
Chartered Accountants
FRN: 002934S

(V V Lakshmi Prasanna A)
Partner
ICAI Regn.No. 243569
UDIN: 21243569AAAAAK2372

Place: Hyderabad
Date : 30th June, 2021

RAMANATHAM & RAO Chartered Accountants SEC'BAD.

Athena
Knowledge Performance

Date: 30th June, 2021

To
The Department of corporate services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

Respected Sir,

Sub: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for unmodified opinion
Ref: Scrip Code 517429

DECLARATION FOR UNMODIFIED OPINION

I, Satyendra Manchala, Managing Director of **M/s. Athena Global Technologies Limited** having its registered office 3rd Floor, Western Wing, NCC House Survey No-64, Madhapur Hyderabad - 500082, hereby declare that, the Statutory Auditors of the Company Ramanatham & Rao, Chartered Accountants, (FRN: 0029348S) have issued an Audit Report with unmodified opinion on Standalone and Consolidated Audited Financial Results for the quarter & year ended 31st March 2021.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations 2015 as amended vide circular no. CIR/CFD/CMD/56/2016 dated 27-05-2016.

Thanking you,

Yours truly,
For ATHENA GLOBAL TECHNOLOGIES LIMITED

M SATYENDRA
Managing Director
Din: 01843557

ATHENA GLOBAL TECHNOLOGIES LTD. Hyderabad

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Athena Global Technologies Limited
Mode of Fund Raising	Preferential Issues of equity shares on conversion of share warrants
Date of Raising Funds	October 28th, 2019 (25 % up front amount of the Share warrants remaining 75% received during quarter on conversion of share warrants into equity shares)
Amount Raised	Rs. 2 Crores (Received 25% up front amount of the Share Warrants amounting Rs. 50 Lacs and remaining 1.50 lacs received during the Quarter)
Report filed for Quarter ended	31st March, 2021
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable
Objects for which funds have been raised and where there has been a deviation, in the following table	

Original Object	Modified Object, if any	Original Allocation as on 28th October,2019	Modified allocatinn, if any	Funds Utilized till 31st March, 2021	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
The object of raising equity share capital by issuing warrants are: i. To meet working capital requirement; and ii. To meet General Corporate Purpose.	Not Applicable	Rs. 50 Lacs (25% Up front amount of tolal allotment of share warrants) Remaining 75% aggregate to Rs. 1.50 lacs received during the quarter on conversion of share warrants into equity shares.	Not Applicable	Rs. 2 crores	Not Applicable	No Deviation

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For Athena Global Technologies Limited

ATHENA GLOBAL TECHNOLOGIES LTD. ★ Hyderabad

M Satyendra
Managing Director
DIN: 01843557