HRH NEXT SERVICES LIMITED
CIN: L72200TG2007PLC052582
Reg. Off: G.J. House, 2nd Floor, 4-1-976,
Abid Road, Hyderabad-500001, Telangana
Cont. No: (040) 2475 4338, (040) 2475 4339
Email-Id: info@hrhnext.com
Website: www.hrhnext.com

Date: 14th November 2024

To
Listing Compliance Department
National Stock of Exchange of India Limited,
Plot No. C1, Exchange Plaza
Block-G, Bandra Kurla Complex
Bandra (East), Mumbai - 400051
Maharashtra, India

Respected Sir/ Ma'am,

Sub: Outcome of the Board meeting of HRH Next Services Limited held today i.e., 14th November 2024, under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('SEBI Listing Regulations') with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Ref:
1. **NSE Symbol –** HRHNEXT

This is in continuation to our intimation dated 7th November 2024 and pursuant to the Regulation 30 and 33 of SEBI Listing Regulations, we wish to inform you that the Board of Directors **("the Board")** of the Company at their meeting held on Thursday, 14th day of November 2024 has, inter-alia, considered, took note and approved the following:

a) Statement of Standalone Un-audited Financial Results along with Balance Sheet and Cash Flow Statement for the Half-Year ended 30th September 2024;

b) Limited Review Report on the Unaudited Financial Results for the Half-Year ended 30th September 2024;

We request you to kindly take the above intimation on your records and treat this as a compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

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The Board Meeting commenced at 4:00 P.M. and concluded at 05:10 P.M.

Thanking You,

Yours Faithfully,
For HRH NEXT SERVICES LIMITED

Ankit Sanjay Shah

Digitally signed by Ankit Sanjay Shah
DN: c=IN, st=Telangana, 2.5.4.20=904e51b453bc23c70ff49290b3de5fdcb0d92e0b349dfb4987cabe34c93f6647, postalCode=500029, street=Beside BSG Model School , Domal Guda , Himayathnagar , Hyderabad, pseudonym=d41d8cd98f00b204e9800998ecf8427e, serialNumber=3cd69f76d206a04a7af28c859d4e7b13f71a937d0c7628ddd43927fe08359854, o=Personal, cn=Ankit Sanjay Shah
Date: 2024.11.14 17:14:39 +05'30'

ANKIT SANJAY SHAH
MANAGING DIRECTOR
DIN: 00218044

HRH Next Services Limited
(Formerly known as HRH Next Services Private Limited)
CIN No: L72200TG2007PLC052582
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

Amount in Lakhs

	Particulars	Note	For the Half year ended 30th Sep 2024 (Unaudited)	For the Half year ended 30th Sep 2023 (Audited)	For the Year ended 31st March 2024 (Audited)
I	Revenue from operations	18	2903.51	2139.16	4537.08
II	Other Income	19	7.02	13.34	39.84
	Total Income		2910.53	2152.51	4576.92
III	Expenses				
	(a) Employee benefit expenses	20	1533.09	1131.84	2602.06
	(b) Finance Cost	21	88.47	79.13	156.10
	(c) Depreciation and Amortization expenses	11	145.27	106.94	252.96
	(d) Other expenses	22	789.20	633.14	1284.01
	Total Expenses		2556.03	1951.06	4295.13
IV	Profit/(Loss) before exceptional and extraordinary items		354.50	201.45	281.79
	Extraordinary Items		0.00	0.00	0.00
	Prior Period Items		1.50	0.00	0.00
V	Profit Before Tax		356.00	201.45	281.79
VI	Tax Expense				
	(a) Current Tax		104.36	39.75	95.28
	(b) Deferred Tax (Asset)/ Liability		75.49	10.85	-14.54
	(c) Earlier years Tax		-29.60	0.00	16.79
	Total tax expense		150.26	50.61	97.53
VII	Profit after Tax		205.74	150.84	184.26
VIII	Earnings per share				
	(i) Basic	23	0.16	2.41	2.61
	(ii) Diluted	23	0.16	2.41	2.61

INITIALLED FOR IDENTIFICATION PURPOSE ONLY

R.SUBRAMANIAN AND CO. LLP Chennai 600 004 Chartered Accountants

HRH NEXT SERVICES LIMITED HYDERABAD

HRH Next Services Limited
(Formerly known as HRH Next Services Private Limited)
CIN No: L72200TG2007PLC052582
UNAUDITED STATEMENT OF ASSETS AND LIABILITIES

Amount in Lakhs

	Particulars	Note	As at 30th Sep 2024 (Unaudited)	As at 30th Sep 2023 (Audited)	As on 31st March 2024 (Audited)
I	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	(a) Share Capital	2	1320.44	654.74	920.54
	(b) Reserves and Surplus	3	2238.32	665.97	1177.80
	(c)Money received against share Warrants		-	-	-
			3558.76	1320.71	2098.34
2	Share application money pending allotment		-	-	-
3	Non Current Liabilities				
	(a) Long term borrowings	4	425.98	108.08	364.64
	(b) Deferred tax liabilities (Net)	5	117.04	66.95	41.55
	(c) Other Long term liabilities		-	-	-
	(c) Long-term provisions	6	46.14	37.79	39.48
			589.17	212.82	445.68
3	Current Liabilities				
	(a) Short term borrowings	7	1172.67	975.70	651.15
	(b) Trade payables				
	- Total outstanding dues of micro enterprises and small enterprises	8	450.94	348.51	191.23
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	8	272.44		163.92
	(c) Other current liabilities	9	113.94	207.28	132.41
	(d) Short term provisions	10	-117.90	48.85	30.55
			1892.09	1580.33	1169.26
	Total		6040.02	3113.86	3713.28
II	ASSETS				
1	Non Current Assets				
	(a) Property, Plant & Equipment and Intangible Assets				
	(i) Property, Plant and Equipment	11	1102.04	461.21	776.37
	(ii) Intangible Assets	11	624.30	764.35	687.42
	(iii) Capital work-in-progress	11	-	-	-
	(iv) Intangible assets under development	11	-	-	-
	(b) Non Current investments	12	15.00	15.00	15.00
	(c) Deferred tax assets (net)				
	(c) Long term Loans and Advances	13	-	23.87	23.87
	(e) Other non-current assets		-	-	-
			1741.34	1264.42	1502.66
2	Current Assets				
	(a) Current investments		-	-	-
	(b) Trade Receivables	14	1308.89	1270.48	1242.02
	(c) Cash and Cash Equivalents	15	1220.20	13.20	17.36
	(d) Short term loans and advances	16	63.13	49.48	110.51
	(e) Other current assets	17	1706.46	516.27	840.73
			4298.68	1849.44	2210.63
	Total		6040.02	3113.86	3713.28

INITIALLED FOR
IDENTIFICATION
PURPOSE ONLY

HRH NEXT SERVICES LIMITED ★ HYDERABAD

R.SUBRAMANIAN & CO. LLP * Chartered Accountants * Chennai 600 004

HRH Next Services Limited
(Formerly known as HRH Next Services Private Limited)
CIN No: U72200TG2007PLC052582
STATEMENT OF UNAUDITED CASHFLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

Amount in Lakhs

Particulars	For the Half year ended 30th Sep 2024 (Unaudited)	For the Half year ended 30th Sep 2023 (Audited)	For the Year ended 31st March 2024 (Audited)
A) Cash Flow from Operating Activities			
Net Profit before Tax	356.00	201.45	281.79
Add back:			-
a)Depreciation	145.27	106.94	252.96
b)Interest Paid	88.47	69.64	156.10
c)Profit from Sale of Investment	-	-8.70	-8.70
d)Profit from Sale of Asset	-	-	-0.67
d)Tax already adjusted in OCA	29.60		
Changes in working capital			
Add:			0.00
Increase / (decrease) in Other current liabilities	-18.47	49.12	-17.51
Increase / (decrease) in Trade Payables	368.23	-	-61.09
Increase / (decrease) in Long term provision	6.66	2.18	3.87
Increase / (decrease) in Short term Provisions	-148.45	-167.08	-185.38
(Increase) / decrease in Trade Receivables	-66.87	-416.13	-739.28
(Increase) / decrease in Short term loans and adv	47.39	13.48	-47.81
(Increase) / decrease in Other Current assets	-865.73	3.32	-17.36
Net Cash flow from operating activities	-57.90	-145.77	-383.07
Less: (Income tax paid)/MAT credit brought back into books	-104.36	-39.75	-64.22
Net Cash flow from operating activities (A)	-162.27	-185.52	-447.28
B) Cash flow from Investing Activities			
a) (Increase)/ decrease in Fixed Assets Inc. Capital creditors	-407.82	-48.70	-372.79
b) (Increase)/ decrease in Non- Current Investments	-	86.26	86.26
c) (Increase)/ decrease in Long term loans and advances	23.87	-	-475.23
Net cash flow from investing activities (B)	-383.96	37.56	-286.53
C) Cash flow from financing activities			
a) Proceeds from Issue of Share Capital	1254.68	125.08	869.28
b) Proceeds from Long term borrowings	61.34	-26.75	229.81
b) Increase/(decrease) in short term borrowings	521.52	119.95	-204.34
b) Interest Paid	-88.47	-69.64	-156.10
Net cash flow from financing activities (C)	1749.07	148.64	738.65
Net Increase / (Decrease) of Cash and Cash Equivalents (A+B+C)	1202.84	0.68	4.83

Note: Change in Balance of Cash as per Financial Statements

Particulars	For the Half year ended 30th Sep 2024	For the Half year ended 30th Sep 2023	For the Year ended 31st March 2024
Opening Balance of Cash the beginning of the year	17.36	12.53	12.53
Closing Balance of Cash at the end of the year	1220.20	13.20	17.36
Net Cash Flow for the year	1202.84	0.68	4.84

INITIALLED FOR IDENTIFICATION PURPOSE ONLY

HRH NEXT SERVICES LIMITED ★ HYDERABAD

R.SUBRAMANIAN AND CO. LLP Chennai 600 004 Chartered Accountants

Notes

1.The Company has Issued 39,99,000 Equity Shares of Rs.10 each by way of preferential allotment to existing share and new shareholders holders at a premium of Rs.30 each on September 20, 2024 towards Rs. 399.90 Lakhs Equity capital and Rs.1,199.70 lakhs Securities Premium.

2.Out of total Securities premium of Rs.1,768.43 Lakhs, the Company has adjusted the IPO Expenditure of Rs.344.92 Lakhs as per the provisions of Sec.52 Companies Act, 2013.

3.The above financial results have been prepared for this company in accordance with the requirements of Regulation 33 at the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended. The above financial results were approved by the Board of Directors at their meeting held on November 14, 2024

4.The above financial results have been prepared in accordance with the accounting principles generally accepted in India and to comply in all material respects with the accounting standards, as prescribed under Sec.133 Companies Act. 2013 and rules defined thereunder.

5.The Profit After Tax (PAT) for the current financial year has been impacted due to increase in finance Cost and depreciation.

6.EPS for respective periods have been calculated based on the weighted average number of shares outstanding for the said periods.

7.Company operates only in one segment as such reporting is done on single segment basis.

8.Figures for previous periods have been regrouped wherever necessary to conform to the current period's classification.

Place: Hyderabad

Date: November 14, 2024

For and on behalf of the board of directors of

HRH Next Services Limited

HRH NEXT SERVICES LIMITED HYDERABAD

Ankit Sanjay Shah

Managing Director

DIN: 00218044

INITIALLED FOR IDENTIFICATION PURPOSE ONLY

R. SUBRAMANIAN AND CO. Chartered Accountants Chennai 600 004

R.SUBRAMANIAN AND COMPANY LLP
CHARTERED ACCOUNTANTS
FRN : 004137S / S200041

New No:6, Old No. 36, Krishnaswamy Avenue, Luz, Mylapore, Chennai - 600 004.
Phone : 24992261 / 24991347 / 42169257
Email : rs@rscompany.co.in Website : www.rscompany.co.in

Independent Auditors' Limited Review Report on Unaudited Financial Results of HRH Next Services Limited (Formerly known as HRH Next Services Private Limited) for the Half Year ended September 30, 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of **HRH Next Services Limited**

Introduction

1. We have reviewed the accompanying statement of Unaudited Financial Results of M/s. **HRH Next Services Limited** (herein after referred to as 'the Company'), for the Half Year ended September 30, 2024 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (the "Listing Regulations"), which has been initialled by us for identification purposes.

Management Responsibility

2. The Unaudited Financial Results, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules notified thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Unaudited Financial Results based on our review.

Scope of Review

3. We conducted our review of the Unaudited Financial Results in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Unaudited Financial Results is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the persons responsible for financial and accounting matters, applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

R.SUBRAMANIAN AND COMPANY LLP * Chartered Accountants * Chennai 600

Conclusion

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Unaudited Financial Results read with notes thereon, prepared in accordance with applicable Accounting standards specified under section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. Subramanian and Company LLP,
Chartered Accountants,
FRN: 004137S/S200041



R. Kumarasubramanian
Partner
Membership No. - 021888
UDIN: 24021888BKAKJG8216

Place: Chennai

Date: November 14, 2024