BASILIC FLY STUDIO LTD

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CIN : L92100TN2016PLC103861

June 01, 2025
Ref: NSE/123/2025-26

To,
The Manager
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Symbol: BASILIC
ISIN: INE0OCC01013

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Investor Presentation for H2 FY 2024-2025

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, please find enclosed Investor Presentation for H2 FY 2024-25. The above information is also being hosted on the Company's website at https://www.basilicflystudio.com, in terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

We hereby request you to take the above information on record.

Yours faithfully,

For Basilic Fly Studio Limited
Swati Sharma
Digitally signed by Swati Sharma
Date: 2025.06.01 21:27:17 +05'30'
Swati Sharma
Company Secretary & Compliance Officer
A54158



BASILIC FLY STUDIO LTD

H2 FY25 Investor Presentation

Disclaimer

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This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

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These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company's market preferences and its exposure to market risks, as well as other risks.

The Company's actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third party statements and projections.

Content

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16	VFX Industry Outlook & Boosters from Govt.
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From a Spark in Chennai to a Global Powerhouse

Transforming Imagination Into Reality

India based
Basilic Started **2013**
Mar'25 workforce- 450

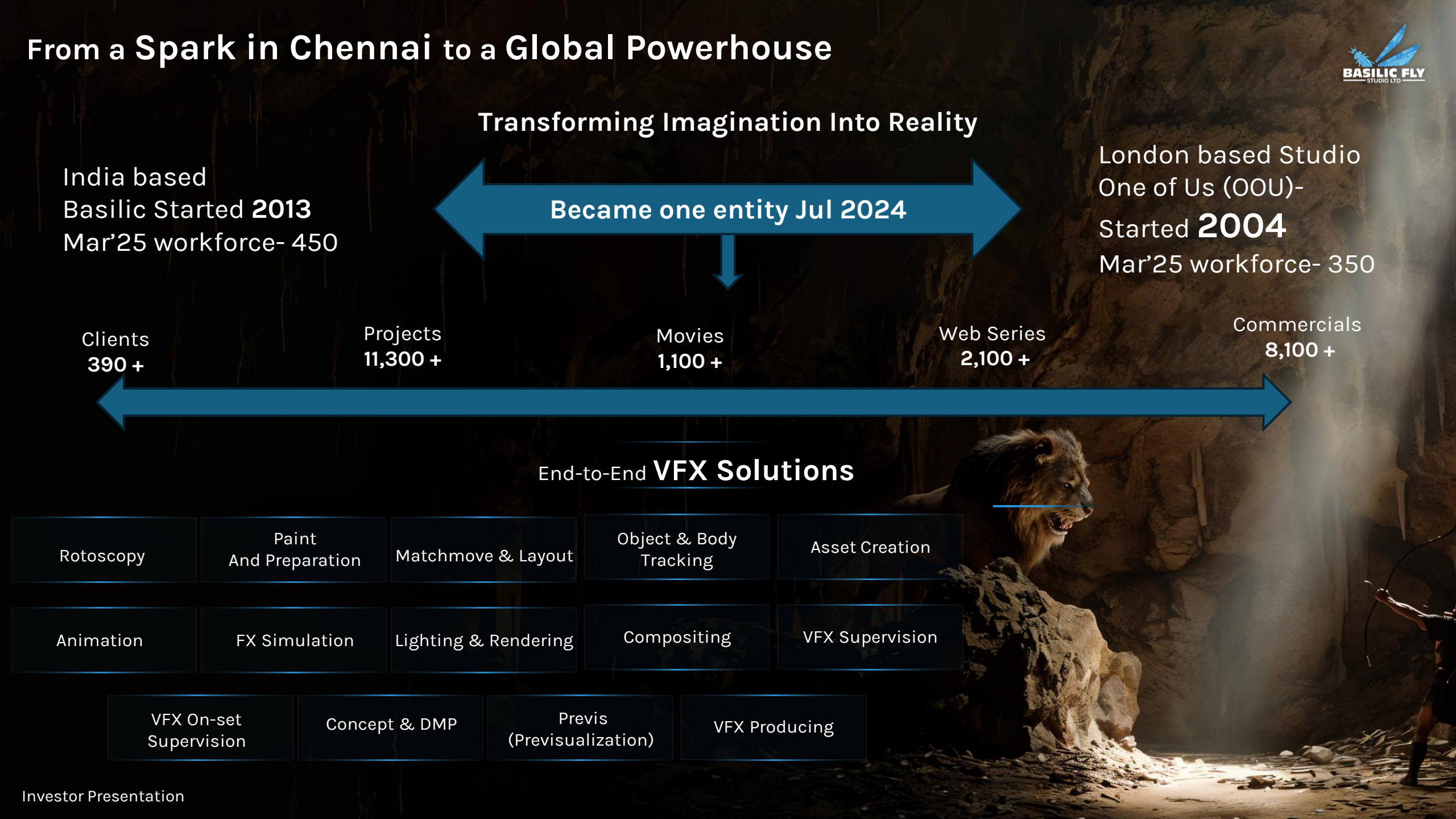
Became one entity Jul 2024

London based Studio
One of Us (OOU)-
Started **2004**
Mar'25 workforce- 350

Clients	Projects	Movies	Web Series	Commercials
390 +	**11,300 +**	**1,100 +**	**2,100 +**	**8,100 +**

End-to-End VFX Solutions

Rotoscopy	Paint And Preparation	Matchmove & Layout	Object & Body Tracking	Asset Creation
Animation	FX Simulation	Lighting & Rendering	Compositing	VFX Supervision
VFX On-set Supervision	Concept & DMP	Previs (Previsualization)	VFX Producing	



Evolution / Journey of Basilic Fly Studio- From Start-up to A Global VFX Co

2013 — Laying the Foundations

Started with a core team of 6 VFX professionals led by Mr. Balakrishnan, laying the creative and strategic foundation.

2016 — Formal Incorporation

Transitioned into a Private Limited company to support growing scale and structure.

2020 — Turning Point

Successfully navigated the COVID-19 crisis while scaling from 50 to 400+ artists and managing complex remote projects

2022 — Global Foray

Expanded internationally by launching new offices:

- Canada Subsidiary- 20-members team
- London Subsidiary – 8-members team
- Also opened additional domestic facilities in Chennai and Pune

2023 — IPO Breakthrough

Listed on NSE Emerge with a ₹66 Cr IPO, oversubscribed 286x with ₹14,000+ Cr in bids and 7 lakh+ applications

2024 — Milestone Year

- Crossed **₹300 Cr turnover**
- Touched **~₹1,500 Cr M.Cap**
- Acquired **'One of Us'**, a UK based VFX studio with revenue run rate of ₹350 Cr, boosting global capabilities

Basilic Fly Studio: Corporate Structure & Global Presence

Corporate Structure

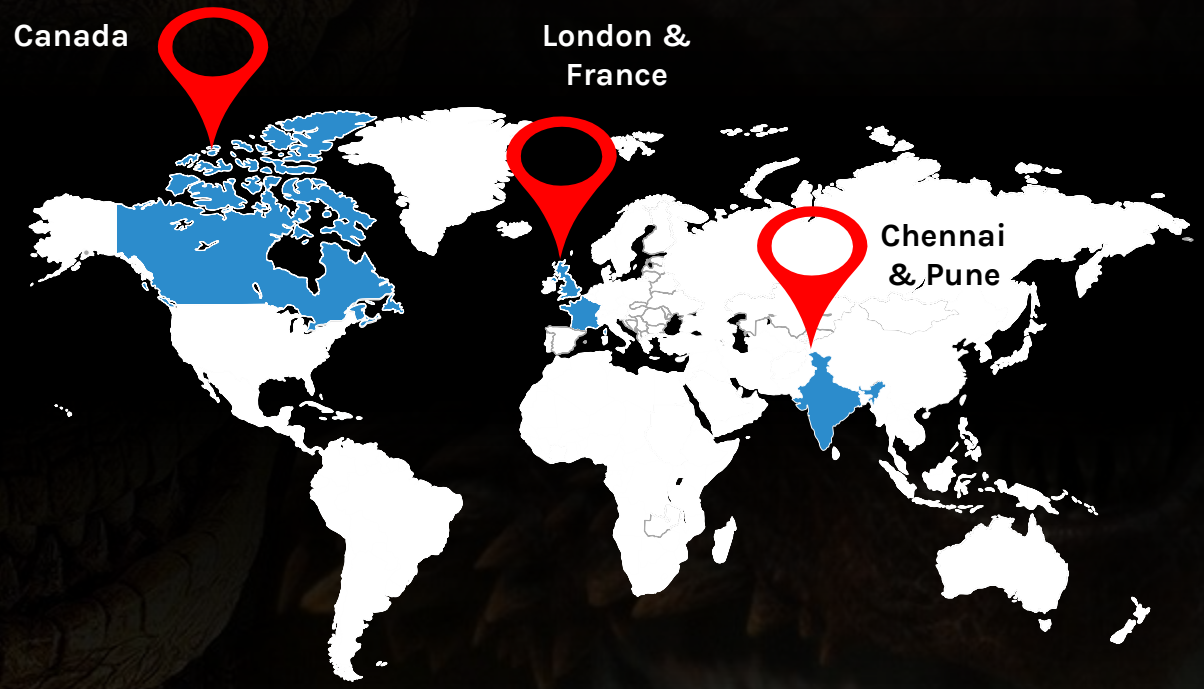
Basilic Fly Studio Limited
(Parent Company — 100% Ownership)

BFS UK
(Wholly Owned Subsidiary
– 100% Holding)

BFS Canada
(90.62% held by BFS;
9.38% held by Promoters)

One of US- UK
(70% stake acquired via BFS UK)

Global Presence-
London, France, Canada, Chennai & Pune



The company's global reach extends through cities including Vancouver, London, Paris, Pune, and Chennai.

BFS –Key achievements FY 24-25 & Strategy for FY 25-26

1
- 40% surge in Order book ₹ 300 Cr in Jan ’25 Vs Oct’24)
- 3X Revenue Growth for FY 24-25 ₹ 306 Cr in FY ’25 Vs ₹ 106 CrFY’25
- Vendor Of choice by Netflix, Amazon, Sony & others

2
Operational Hubs- Chennai, Pune, London & France
- Capitalizing cost arbitrage of expanding in Chennai & Pune
- Trusted by over 390+ global clients including Tier 1 production houses such as Netflix, Amazon & Sony

3
Strengthening Global Presence by expansion across Geographies
- Targeting regional diversification in: Europe & North America
- Expanding delivery capacity for large-scale, high-complexity VFX projects



4
Leadership & Talent Growth
- Strengthened leadership with appointments of COO, CFO, CHRO, and Technical Director (more details in Management team section)
- Expanded teams across sales and operations functions
- Growing a high-caliber global talent base of 500+ VFX professionals

5
Vision 2026
- Canada Expansion
- AI Lab in London
- Domestic market expansion
- Exploring next M&A opportunity

Post-Acquisition Edge: Unlocking Strategic Advantage For BFS

Technology Leap:

- Instant access to cutting-edge AI tools and VFX tech stack
- Saves years of R&D and reduces capital expenditure

Cost Leadership:

- Operating a 20–25 member VFX studio in London costs ~£4 Mn/year
- One of Us Limited contributes ~£30 Mn in annual revenue
- Significant cost efficiency through India-led operations

Time & Capital Efficiency:

- Replicating similar capabilities independently would require:
- Investment of £10–15 Mn
- Development time of 5–7 years
- BFS gains immediate capabilities with zero setup lag



Creative Firepower:

- 350+ seasoned VFX artists with expertise in fantasy, sci-fi & high-concept storytelling
- Equivalent independent build cost: £5–7 Mn

Market Positioning:

- Inherits OOU's established global clientele and premium projects
- Avoids long gestation periods for brand building and market penetration

Enhanced Profitability

- Direct access to a revenue-generating, fully operational global studio
- Results in faster execution and higher margins

Cost Optimization Through Smart Global Integration



AWS-Powered Workflow Platform

- Real-time tracking & synchronization of file changes across locations
- Centralized project management enabling seamless cross-border collaboration

Strategic Task Allocation

- Tasks assigned to India for cost-effective execution
- Advanced VFX handled by newly acquired Paris studio for high-end creative output

Operational Efficiency Gains

- Lower labour costs in India reduce overall project spend
- Simultaneous multi-location workflows speed up delivery
- Modular, scalable infrastructure supports high-volume productions

Global Vision, Local Execution

- Smart distribution of tasks based on complexity and cost ensures quality, speed, and optimized spend, strengthening Basilic Fly's position as a full-spectrum VFX powerhouse.

Tech-Powered Transformation

Smart Workflow. Seamless Delivery.

Optimized Cloud Tech Integration

- Tech integration completion for **Compositing**, **Match move, Body tracking** and **Asset** & **CG** task needs.
- Designed to power **real-time data synchronization** across locations.

Seamless Global Operations

- Unified platforms enable **multi-location workflow integration**.
- Enhances **cross-site collaboration** and accelerates project timelines

Scaling for Complex Deliveries

- Workflows optimized to support high-volume, **high-complexity** Hollywood projects.
- Boosted production capacity with smart tools and modular infrastructure.

Goal: Efficiency + Creativity

- Tech implementation not only cuts time but also **frees up creative bandwidth** for artists.

AI-Driven Creativity & Innovation

AI/ML Lab with OOU

- We are establishing a joint lab to advance pipeline integration and AI applications, leveraging the UK-India Enhanced Trade Partnership. This initiative aims to accelerate innovation and deliver smarter, more efficient creative workflows.
- It will help in accelerating rendering, asset tracking and predictive analytics for resource allocation.

Pushing the Boundaries of VFX

- Ongoing investment in **R&D for innovative tools**.
- Emphasis on building a future-ready studio that blends **creativity with computational power**.

The Road Ahead

- Vision: To become a **fully integrated, end-to-end VFX powerhouse**.
- Shifting towards **Universal Scene Description (USD)** Native Pipeline Architecture enabling a **15%** faster turnaround in asset sharing

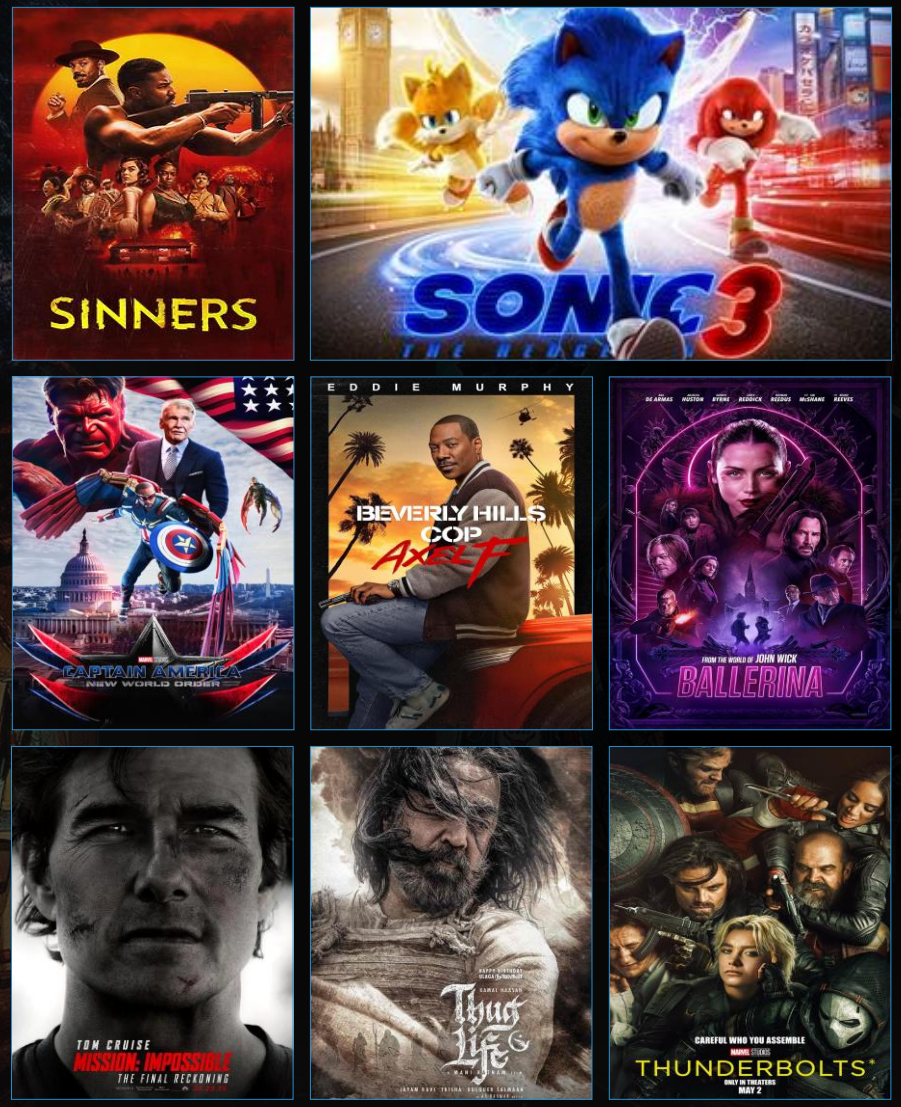
Trusted By The World's Leading Studios & Streamers

Key Collaborations with Major Film & TV Players

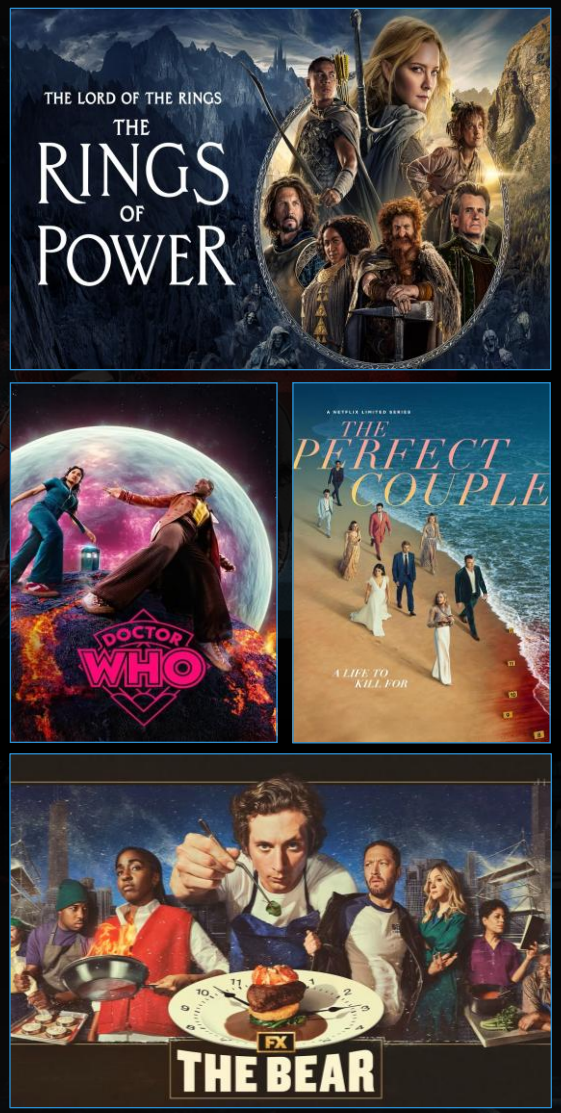


A Proven Track Record Across Movies, Series & Commercials

Completed **1,100+** Movies Projects



Completed **2,100+** Series Projects



Completed **8,100+** Commercials

NIKE
LEXUS
TOYOTA
HYUNDAI
RANGE ROVER
Snapdragon
Google
ASTON MARTIN
ASTON MARTIN

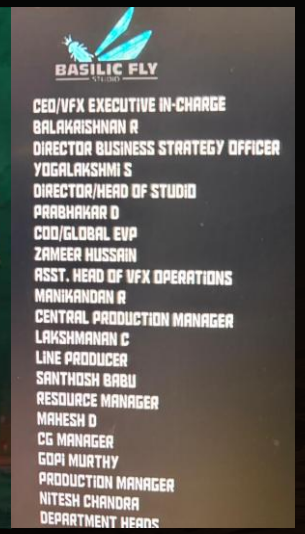
Credited Across Global Blockbusters



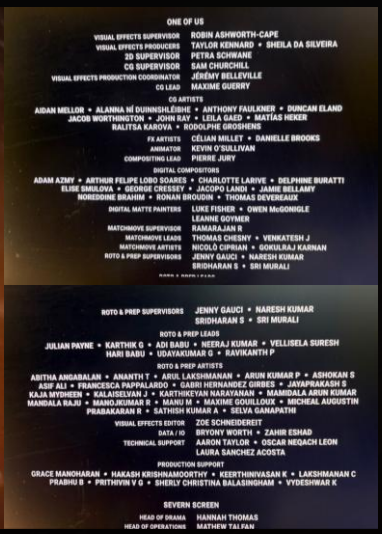












Echo Of Trust - Client Testimonials



John Mangia

VFX Supervisor at marvel studios

We’re putting the final touches on a few shots but hopefully folks appreciate all the love that was put into the show from the VFX team, across nearly 800 shots. Shot entirely in Los Angeles, and with a significant part of the story taking place in NYC , the environment work was a large undertaking for a story driven period place.”



Ajoy Mani

VFX Producing Supervisor

Basilic Fly is a trusted partner and the only VFX vendor I consistently use on every show I have done in the past 6 years. In an industry that is very aggressive, I found Bala and Yoga to be extremely kind, personable and genuine from the very first meeting with them. I have witnessed Basilic Fly’s break-neck growth over the last few year and in spite of this growth, they have maintained quality, consistency and timely delivery. Adding key management like Jennifer Hargreaves has been key to maintaining the quality of work, communication and reliability I have come to appreciate. I wish Basilic Fly all the very best during their expansion and look forward to continued partnership on shows I have in the future.”





Matt Gore

VFX Producer Superman & Lois

I've worked with Basilic Fly on numerous projects over the years, and their performance has always been first rate. Their personnel are always professional and very responsive to my team's needs. They are one of the visual effects companies I seek out when I start a project because I know I can count on their talented artists to help my team deliver on time and on budget. I have only good things to say about Jennifer Hargreaves and Basilic Fly and recommend them several times a year to other VFX producers, supervisors and studio executives.”



Robin Griffin

VFX Producer, Benhur (MGM)

Working with Bala and BFS was a great collaborative experience, and in a tight time frame they produced fantastic results, I look forward to working with them in the future.”

Accolades : Recognized For Excellence:



Outlook Business Spotlight's – Business Excellence Awards 2023



Best VFX TV Series (International) - Warrior Nun 2



Best VFX Shot in TV Series (International) - Warrior Nun 2



Best VFX Shot in Feature Film (International) - Antman Quantum Mania



Changemakers of modern India - interview



Company Of The Year (Creative Media Solution 2022) At India Icons Awards



Most Prominent Company 2023, (Animation Category) At Nation Wide Awards



Times Business Awards Bengaluru 2023



Outlook Business Excellence awards 2023





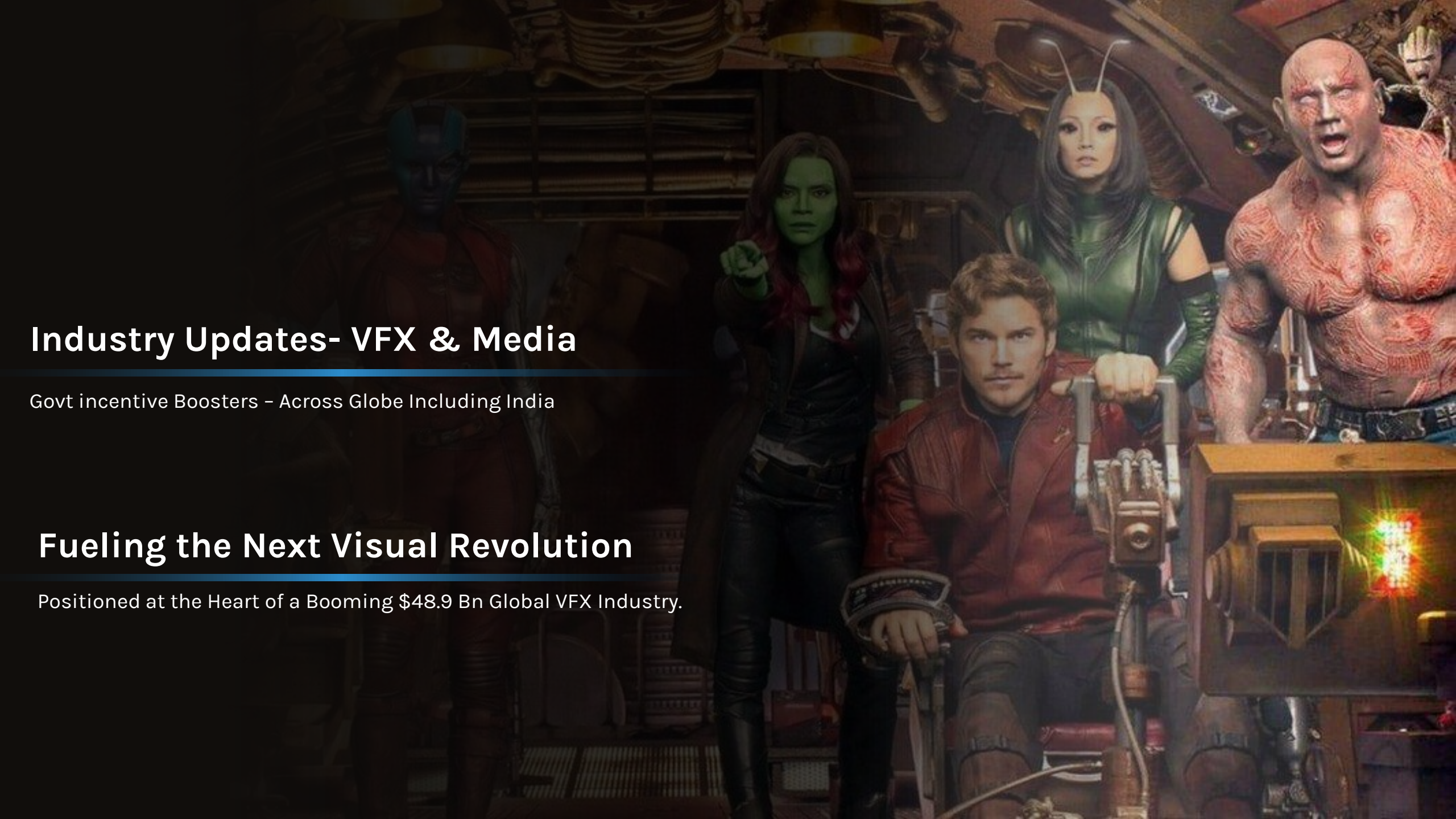
Nominations:
BAFTA Awards

Best Achievement in Special Visual Effects – The Matrix Resurrections Special, Visual and Graphic Effects – The Crown (S2)



Nominations:
Emmy Awards

Special Visual Effects in a Single Episode – The Man Who Fell To Earth for 'Episode One' Special Visual Effects in a Season or a Movie – The Witcher S2 Outstanding Special Visual Effects in a Supporting Role – The Crown (S2) Outstanding Special Visual Effects in a Supporting Role – The Crown (S1)



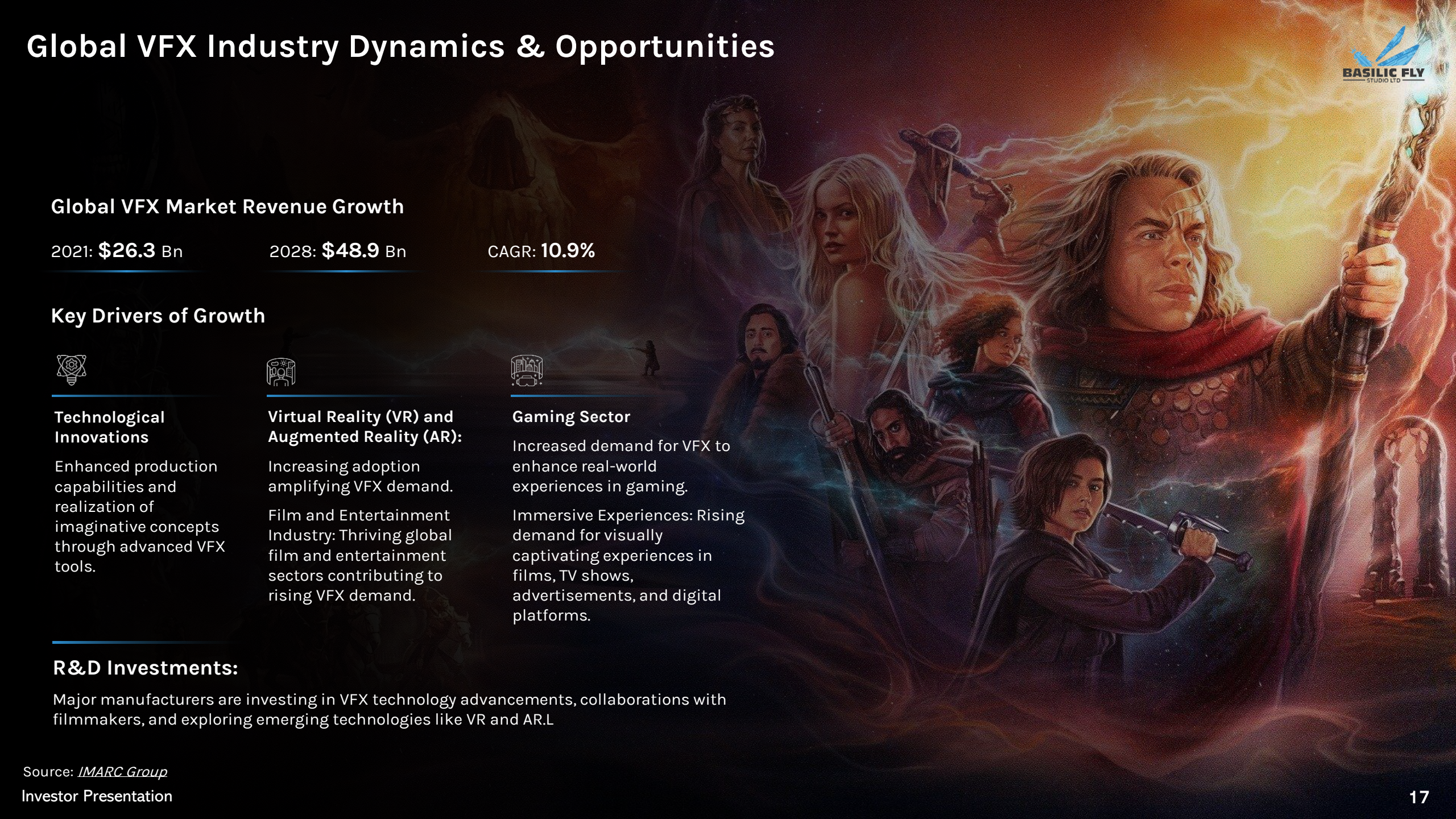
Industry Updates- VFX & Media

Govt incentive Boosters – Across Globe Including India

Fueling the Next Visual Revolution

Positioned at the Heart of a Booming $48.9 Bn Global VFX Industry.

Global VFX Industry Dynamics & Opportunities



Global VFX Market Revenue Growth

2021: **$26.3** Bn

2028: **$48.9** Bn

CAGR: **10.9%**

Key Drivers of Growth

Technological Innovations

Enhanced production capabilities and realization of imaginative concepts through advanced VFX tools.

Virtual Reality (VR) and Augmented Reality (AR):

Increasing adoption amplifying VFX demand.

Film and Entertainment Industry: Thriving global film and entertainment sectors contributing to rising VFX demand.

Gaming Sector

Increased demand for VFX to enhance real-world experiences in gaming.

Immersive Experiences: Rising demand for visually captivating experiences in films, TV shows, advertisements, and digital platforms.

R&D Investments:

Major manufacturers are investing in VFX technology advancements, collaborations with filmmakers, and exploring emerging technologies like VR and AR.L

Source: *IMARC Group*

Industry Growth Drivers

India's VFX industry, despite a 9.4% revenue dip in 2024 due to global headwinds, is poised for strong recovery with a 13% CAGR through 2027

Global demand slowdown.

Hollywood writers' strike.

Domestic broadcasters focusing on fewer, higher-quality productions.

Projected to recover at a CAGR of 13% from 2024 to 2027.

Expected to reach ₹147 Bn by 2027, contributing 8% of total M&E sector growth over this period.

India is emerging as a global hub for animation and VFX outsourcing, similar to its role in IT services.

Competitive talent and cost base.

Government initiatives and tax incentives.

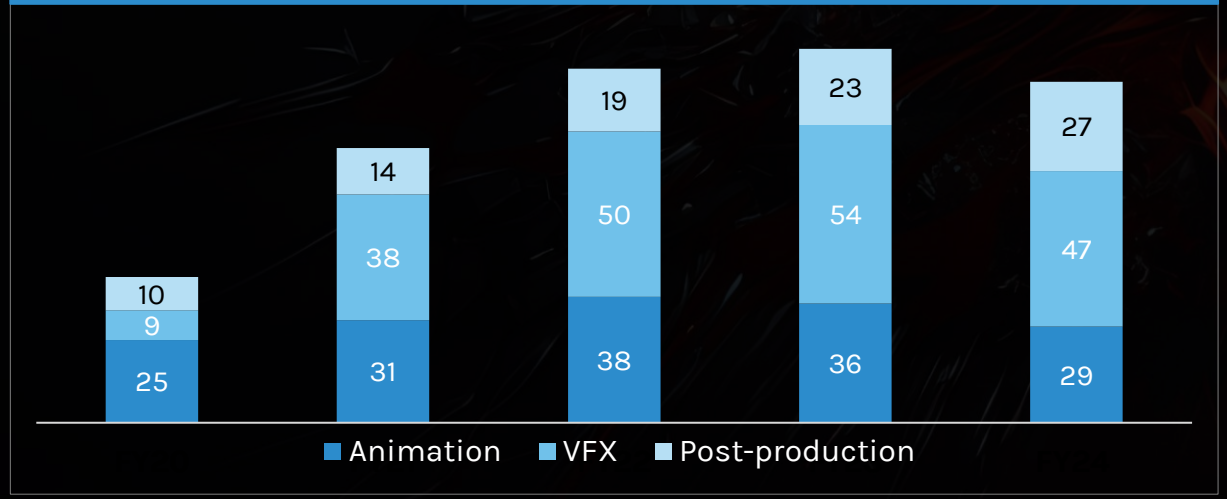
Increasing focus on AI and cloud-based production workflows.

Revival of international demand in 2025 expected.

Rising OTT content volumes (with localized dubbing).

New markets in anime and short-form, mobile-first VFX content.

Expected to reach ₹147 Bn by 2027



	2020	2021	2022	2023	2024
Animation	25	31	38	36	29
VFX	9	38	50	54	47
Post-production	10	14	19	23	29
Total	**43**	**83**	**107**	**113**	**105**

Source: 2025 E&Y Report

France Tax Rebate Incentives For VFX & Film Production

Tax Rebate Amount

- 30% of qualifying expenditures incurred in France. Up to 40% if French VFX expenses exceed 2 Mn.

Eligible Projects

- Fiction films (live action or animation) including feature films, TV shows, web series, VR, short films, TV specials, episodes of series, or entire seasons.
- Must shoot at least 5 days in France for live action productions. Minimum expenditure of €250,000 or 50% of the total production budget must be on
- French qualifying expenses. Must pass a cultural test related to French culture, heritage, and territory. Documentaries, commercials, and reality TV shows are not eligible.

Eligible Companies

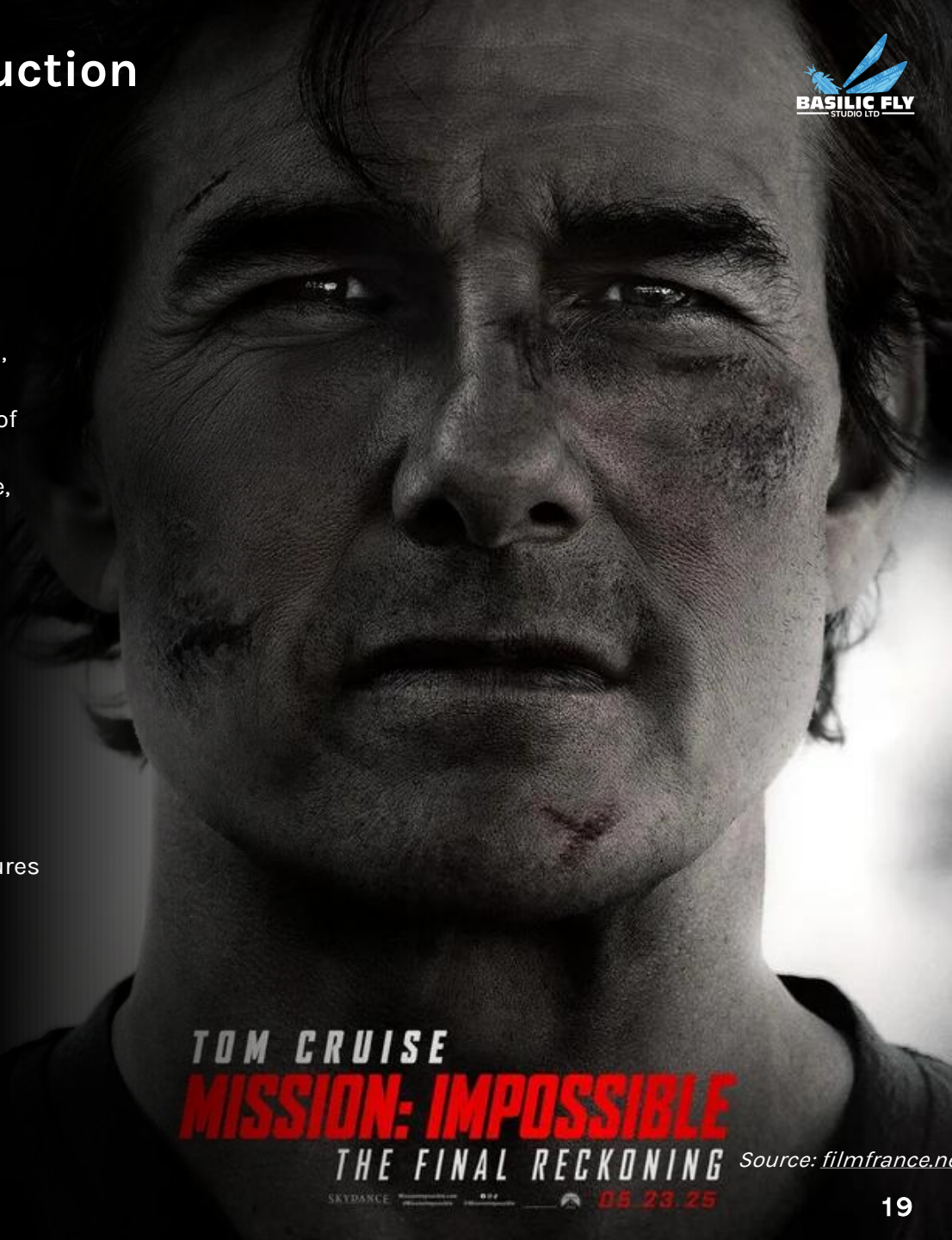
- French production services companies subject to corporate income tax in France.
- Must act as a production services company (PSC) under a contract with a non-French production company.
- Can be existing companies, subsidiaries of foreign productions, or special purpose vehicles (SPVs).

Eligible Expenses

- Salaries and wages of French or EU personnel, including social contributions. Expenditures for technical goods and services. Transportation, travel, and catering expenses.

Depreciation expenses

- Capped at €30 Mn per project, equivalent to €100 Mn in eligible expenditures.
- **VFX-Related 10% Bonus:**40% tax rebate applies to projects with more than €2 Mn in VFX-related French expenses. Applies to all eligible expenses once the €2 Mn threshold is met.VFX-only projects (no filming in France) qualify if:At least 15% of the shots are digitally processed.
- More than 50% of the French spend is VFX/post-production expenditures.



Source: filmfrance.n

Strengthening The UK Film Sector: Tax Reliefs & Strategic Support

40% Tax Relief for Independent Films

UK films with budgets up to £15 Mn will now receive a 40% tax relief under the new 'indie tax credit.'

Business Rates Relief

A 40% relief on business rates for studio facilities in England has been introduced.

Expansion of Studio Space

Studio space in the UK has doubled in the last three years, with the UK expected to be the second-largest film production center globally by next year.

Implementation Timeline

Enhanced reliefs for visual effects will take effect from April 2025, and the 40% business rates relief will be available until 2034



Increased Visual Effects Relief

The tax credit for visual effects in films and high-end TV has been increased by 5%, bringing the total relief for visual effects to 39%. The 80% cap on visual effects costs is also removed.

Enhanced AVEC

Films under the £15 Mn budget will receive a 53.33% Audio-Visual Expenditure Credit (AVEC), translating to 40% relief.

Support for Independent Producers

The new tax credit aims to support UK independent producers, who have been struggling against competition from US studios and streamers.

Cultural and Co-production Requirements

To qualify for the tax incentives, films and TV programs must be certified as British or qualify as official co-productions.

Source: Screendaily.com

The Rise Of The VFX Industry In India

India's VFX industry is set for rapid growth, driven by advanced technologies, skilled talent, and global partnerships.

India's VFX Market

- Market Size (2023): Rs. 11,400 Cr (US$ 1.38 Bn)
- Visual Effects Revenue: Rs. 5,400 Cr (US$ 647 Mn)

Key Drivers of Growth

Technological Advancements:
- AI, VR, Cloud-based Rendering, Motion Capture
- 70% of studios use advanced tech for efficient production

Talent Pool:
- 4,000+ VFX Studios
- Growing skilled workforce in VFX and AI/ML techniques

Government Support:
- National Centre of Excellence in Animation, Gaming & VFX
- Incentive Scheme: 30% reimbursement for international projects

Global Collaborations:
- 70% of revenue from international partnerships
- Collaborations with Disney, Warner Bros, and others

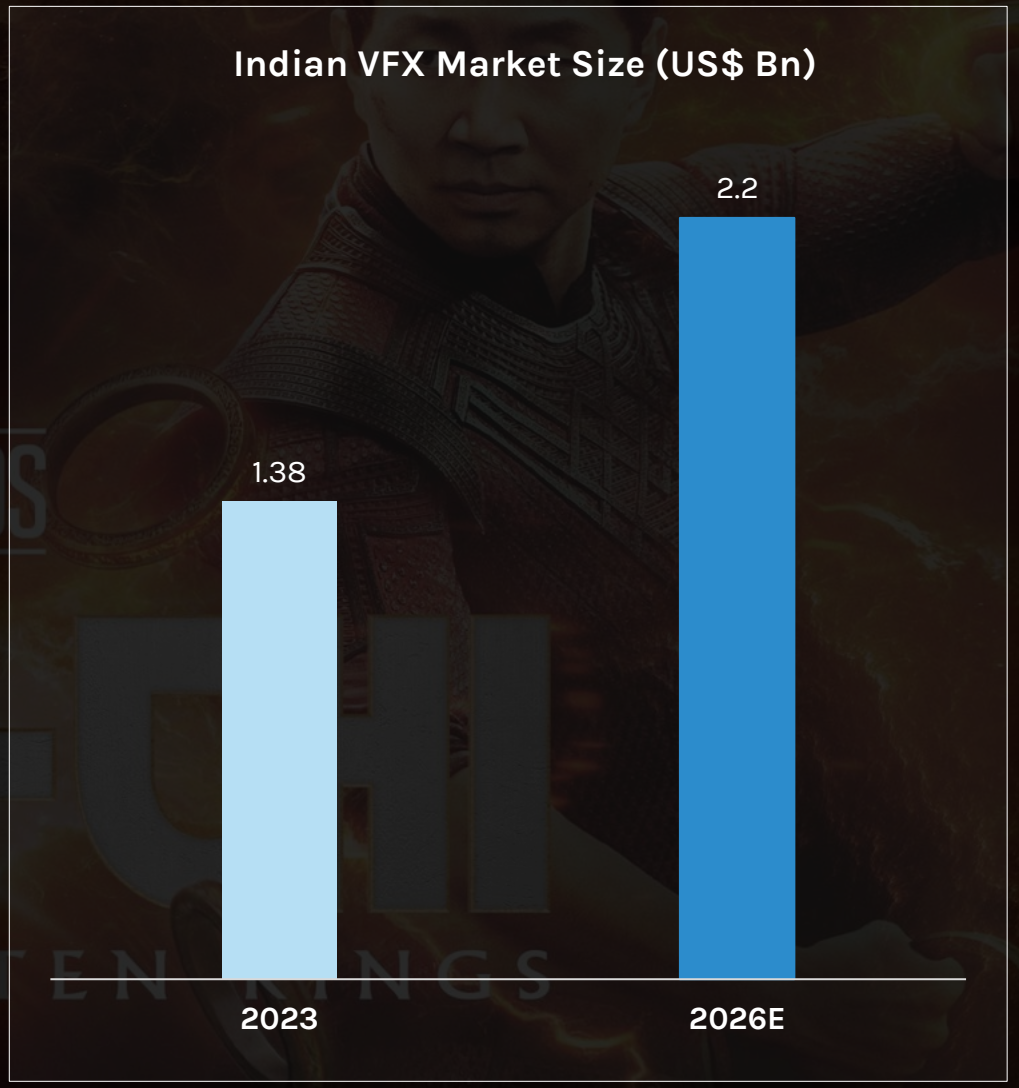
Recent Growth Trends

Revenue Growth:
- 2023: Rs. 5,400 Cr (8% growth from 2022)
- Top Projects: 'Animal', 'Project K', 'Adipurush', 'Salaar'

Future Outlook

Projected Growth:
- 15% increase in international collaborations by 2025
- New Technologies: VR, AR, AI, and ML to drive growth in storytelling and efficiency

Cultural Impact:
- Films like 'Baahubali' and 'RRR' showcasing India's cultural narratives through VFX



Source: IBEF

Financials Updates



Robust 3X Revenue Growth

Margins- Maintained for Standalone
Improved for Foreign subsidiary

Inorganic Growth-
UK Acquisition- One of US

Prominent domain leader

Unlocking value by cost synergies

Financial Highlights - Consolidated H2 FY25 - ₹ Cr

P&L Highlights

	H2'25	v/s H2'24	v/s H1 '25
Revenue	228.7	▲ 324.6%	▲ 195.6%
EBITDA	44.0	▲ 56.3%	▲ 135.4%
PAT	33.3	▲ 88.4%	▲ 169.9%

	H2'25	v/s H2'24	v/s H1 '25
EBITDA %	19.2% ▼	(33.0%) ▼	(4.9%)
PAT %	14.5% ▼	(18.2%) ▼	(1.4%)

Balance Sheet Highlights

	H2'25	v/s H2'24	v/s H1 '25
Bank Bal	42.8	0.1	▲ 5.4
Debt- Inc / (Dec)	51.2	48.8	▲ (4.8)
Net Debt-Inc (Dec)	8.4	48.7	▲ (10.2)

	FY'25	H1'25	H2'25
Collections	279.7	24.6	255.0
DSO	78.4	189.7	72.6
OCF	9.6		

- **Growth in Revenue, EBITDA & PAT :** H2'25 growth is largly contributed by 6 months consolidation for UK subsidiary One of us". H1'25 carry only 2 months consolidation & LY H2'24 carry NIL OOU consolidation (Acquisition was in Aug'24).
- **Margin % (EBITDA % & PAT %) Swings** : Consol Margins also impacted due to 100% offshoring business last year , 2 months One of us margins in H1'25 & 6 months margin consolidation in H2.~ 1% (₹ 4.03 Cr) was impacted by Exceptional exp (M&A & DD).
- **Net Debt/ DSO & OCF Movements :-** Acquired UK subsidiary OOU has much better payment terms & timely collections from premium clients of Netflix, Amazon & Sony which contributed significantly to improve collection volumes & turning OCF from (-) ₹ 31.2 Cr of in last year (FY 24) to + 9.6 Cr in FY'25 at Consol level.

Financial Highlights - Consolidated Full Year FY25 - ₹ Cr

P&L Highlights

	FY'25	FY'24	FY 25 vs FY 24
Revenue	306.1	▲ 105.8	▲ 189.3%
EBITDA	62.7	▲ 52.2	▲ 20.1%
PAT	45.6	▲ 36.5	▲ 24.8%

	FY'25	FY'24	FY 25 vs FY 24
EBITDA %	20.5%	▼ 49.3%	▼ (28.9%)
PAT %	14.9%	▼ 34.5%	▼ (19.6%)

Balance Sheet Highlights

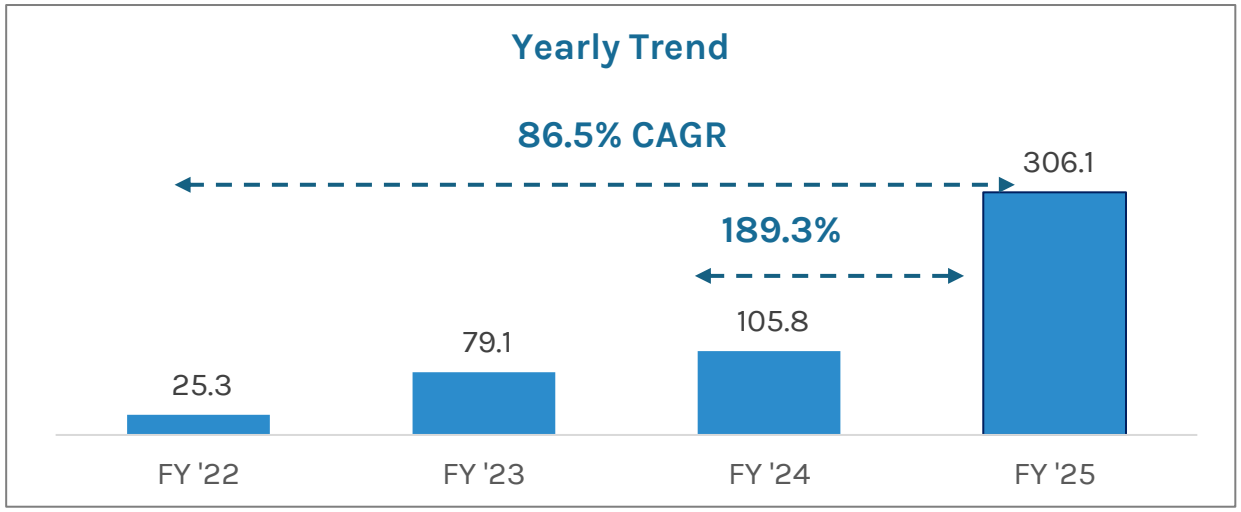
	FY'25	FY'24	FY 25 vs FY 24
Bank Bal	42.85	42.77	▲ 0.07
Debt- Inc / (Dec)	51.2	2.4	▲ 48.8
Cash Surplus (Net Debt)-Inc (Dec)	(8.4)	40.3	▼ (48.7)

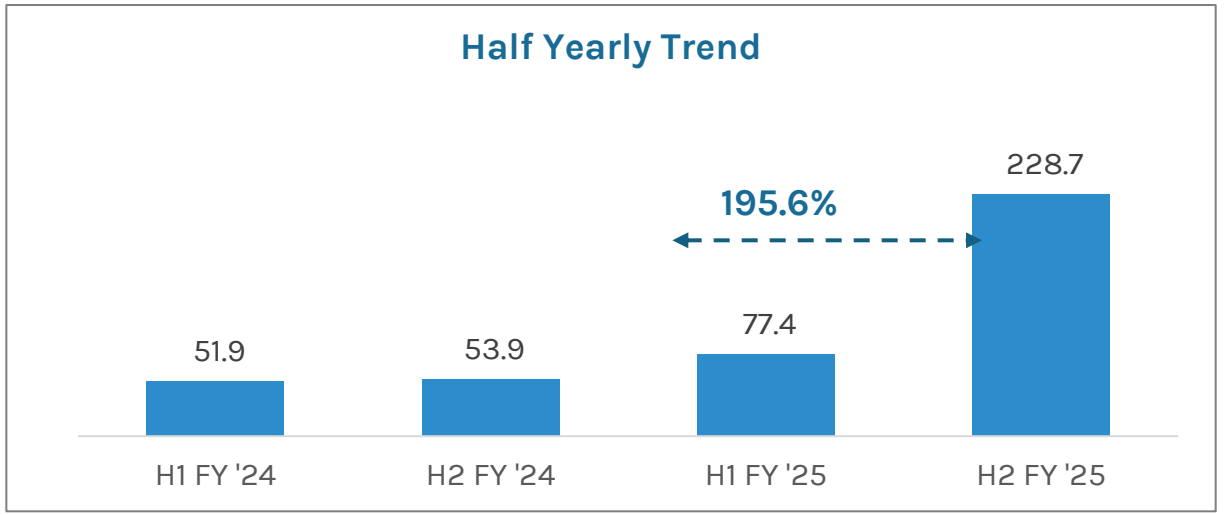
	FY'25	FY'24	FY 25 vs FY 24
Collections	279.7	65.0	214.7
DSO	78.4	122.2	(43.8)
OCF	9.6	(17.9)	27.5

- **Growth in Revenue, EBITDA & PAT** : FY'25 growth is contributed by 8 months consolidation for UK subsidiary "One of us" which contributed ₹ 241 Cr for Top line partially offset by lower revenue in India SA (Industry strike impact). Growth cascaded to EBITDA & PAT numbers.
- **Margin % (EBITDA % & PAT %) Swings** : Consol Margins also impacted due to 100% offshoring business last year, 8 months One of us margins in FY'25. ~ 1% (₹ 4.03 Cr) was impacted by Exceptional exp (M&A & DD).
- **Net Debt/ DSO & OCF Movements** : Acquired UK subsidiary OOU has much better payment terms & timely collections from premium clients of Netflix, Amazon & Sony which contributed significantly to improve collection volumes & turning OCF to positive

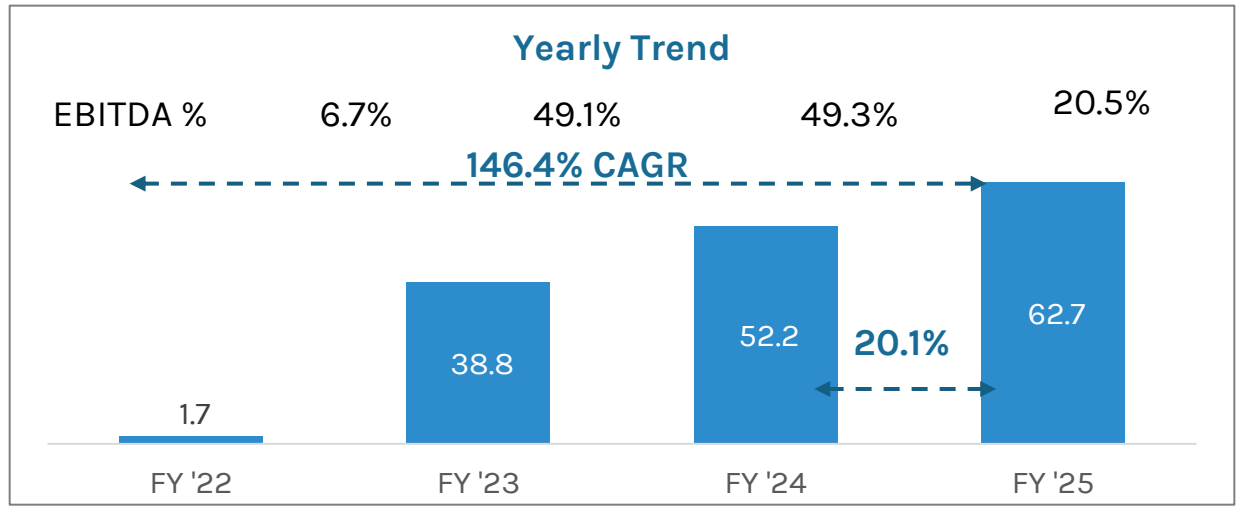
Consolidated Financial Highlights

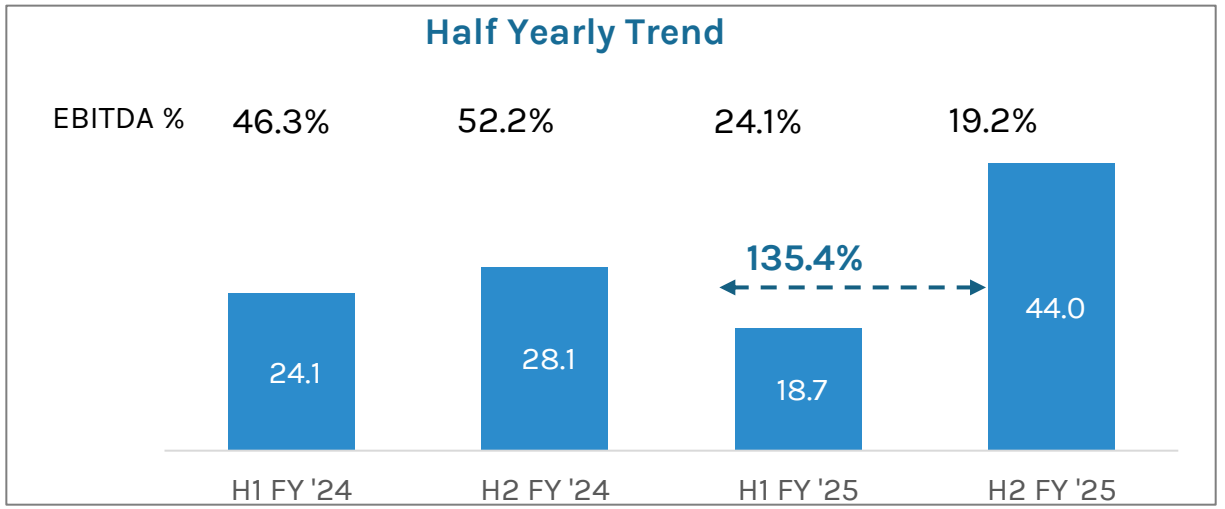
Revenue





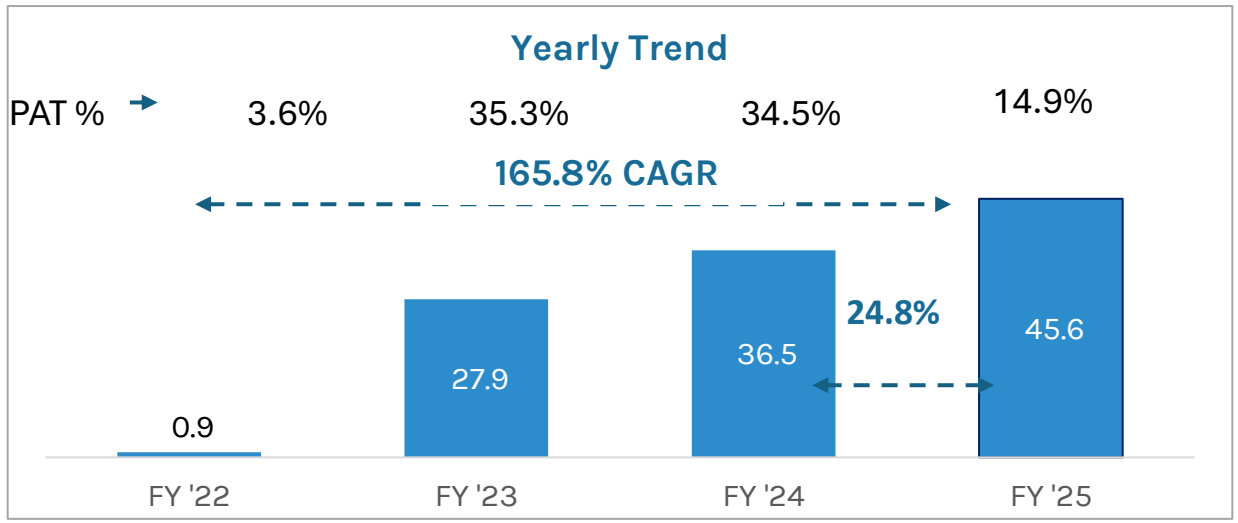
EBITDA & EBITDA %

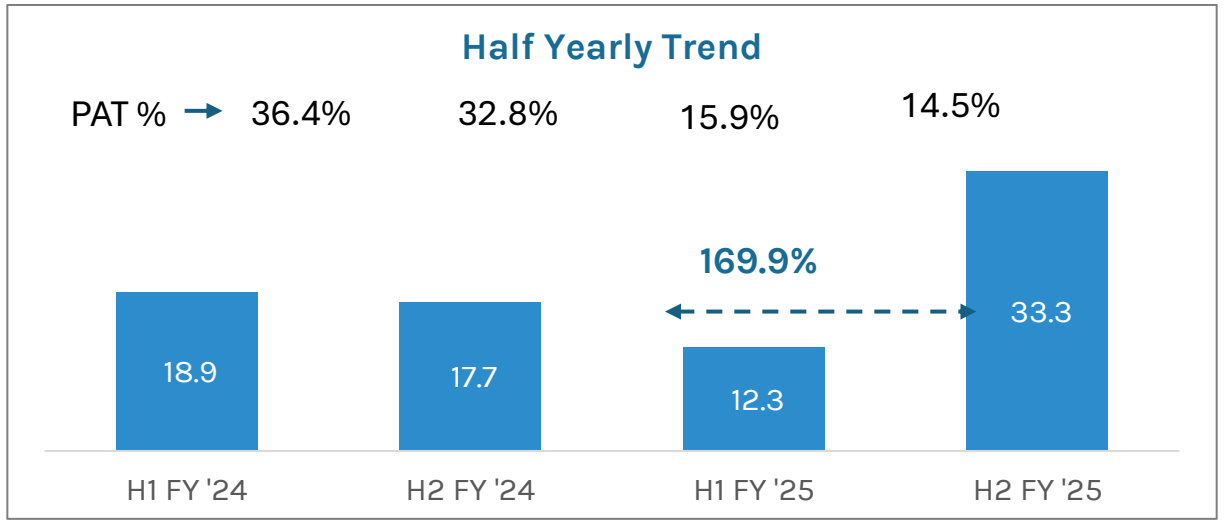




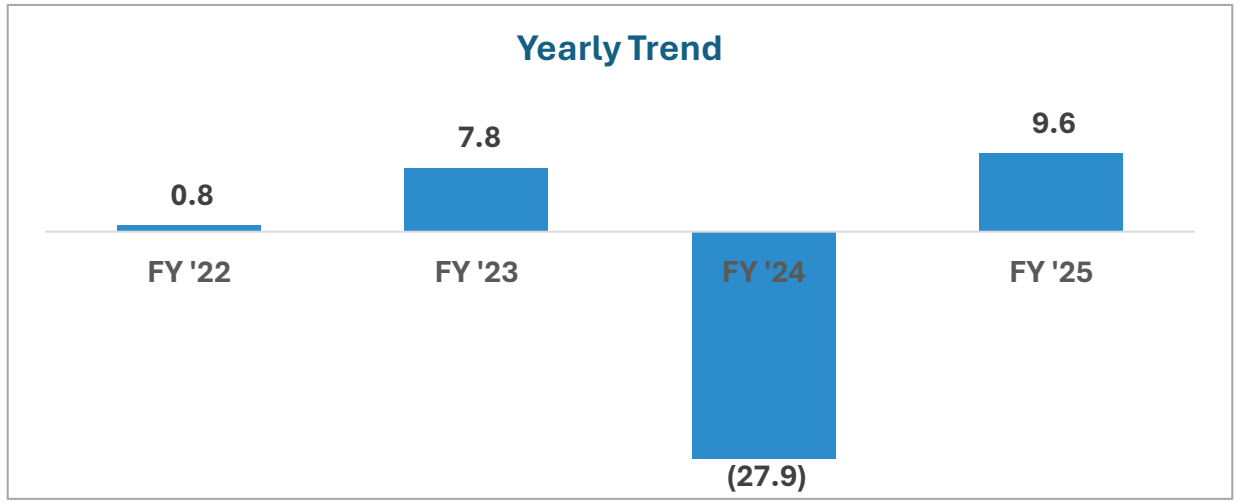
Consolidated Financial Highlights

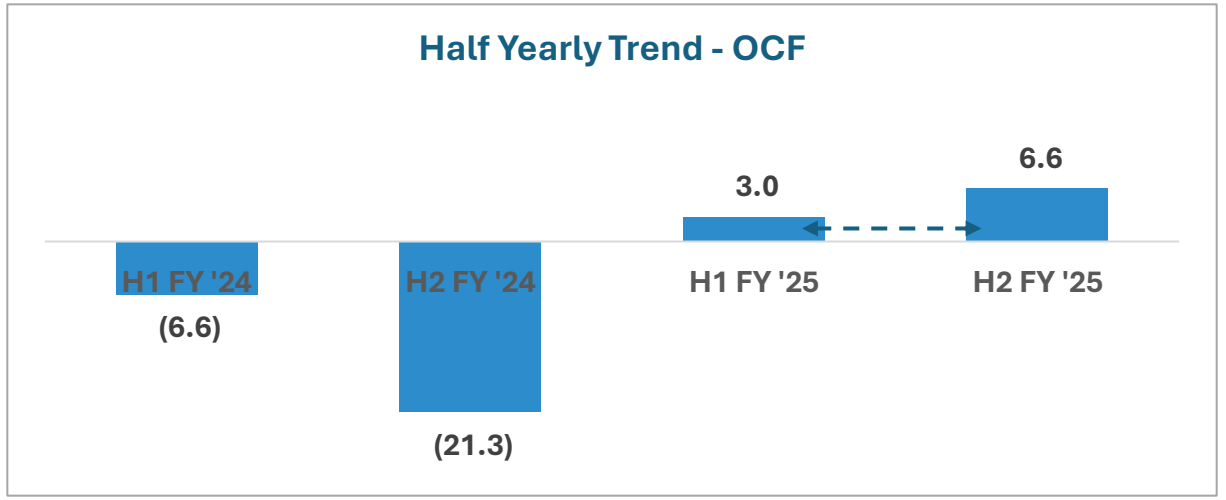
PAT & PAT %





OCF- Operating Cash Flow





Consolidated Profit & Loss Statement – Amount in ₹ Cr

Particulars	Half Yearly					Full yearly		
	H2 24-25	H1 24-25	H-o-H Growth (%)	H2 23-24	Y-o-Y Growth (%)	FY 24-25	FY 23-24	Y-o-Y Growth (%)
Revenue From Operations	228.1	76	200.0%	51.1	346.7%	304.1	102.7	196.2%
Other Income	0.6	1.3	(52.5%)	2.8	(77.2%)	2	3.1	(36.4%)
Total Income (A)	228.7	77.4	195.6%	53.9	324.6%	306.1	105.8	189.3%
Employee Benefits Expense	150.9	38.5	292.1%	13.6	1012.1%	189.4	29.5	543.1%
Finance Costs	3.1	0.9	230.2%	0.3	1096.8%	4.1	0.5	675.1%
Depreciation & Amortisation Expenses	4.2	2	113.8%	0.5	681.6%	6.2	1	490.9%
Other Expenses	29.8	20.2	47.6%	12.2	145.2%	50	24.2	106.9%
Total Expenses (B)	188	61.6	205.3%	26.5	609.0%	249.6	55.2	352.4%
Exceptional Item (DD & M&A expenses)	4		0.0%		0.0%	4		0.0%
Profit before Tax (PBT) (A-B)	36.6	15.8	132.4%	27.3	34.0%	52.4	50.6	3.6%
Less: Tax	3.4	3.4	(2.0%)	9.7	(65.2%)	6.8	14.1	(51.6%)
Profit after Tax (PAT)	33.3	12.3	169.9%	17.7	88.4%	45.6	36.5	24.8%
EBITDA	44	18.7	135.4%	28.1	56.3%	62.7	52.2	20.1%
EBITDA Margin (%)	19.2%	24.1%	(4.9%)	52.2%	(63.2%)	20.5%	49.3%	(28.9%)
PBT Margin (%)	16.0%	20.4%	(4.4%)	50.8%	(68.4%)	17.1%	47.8%	(30.7%)
PAT Margin (%)	14.5%	15.9%	(1.4%)	32.8%	(55.6%)	14.9%	34.5%	(19.6%)

Consolidated Balance Sheet

(In ₹ Cr)

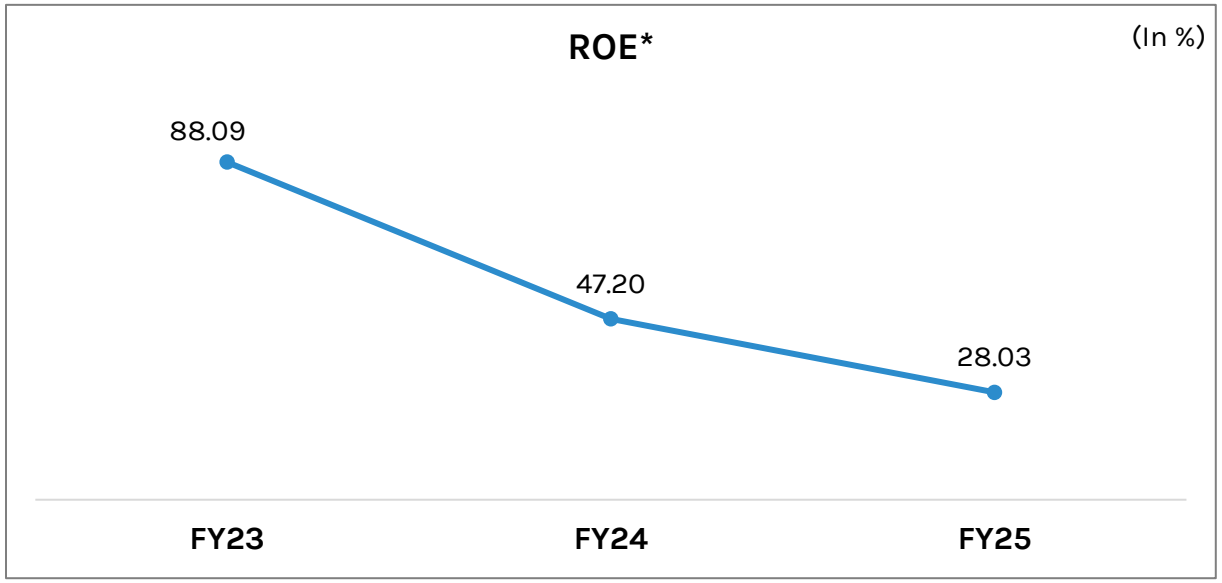
Particulars	FY 24-25	FY 23-24	Δ Y-o-Y
Share Capital	23.2	23.2	0.0
Reserves and Surplus	179.0	99.9	79.1
Shareholders' Funds	202.2	123.1	79.1
Minority Interest	8.4	0.4	8.0
Long-Term Borrowings	35.7	0.6	35.1
Deferred Tax Liabilities (Net)	2.7	0.0	2.7
Long-Term Provisions	4.4	3.0	1.4
Non-Current Liabilities	42.8	3.6	39.2
Short-Term Borrowings	15.5	1.9	13.7
Trade Payables	3.8	6.0	-2.3
Other Current Liabilities	28.2	3.8	24.3
Short-Term Provisions	7.4	4.2	3.2
Current Liabilities	54.8	15.9	38.9
Total Equity & Liabilities	308.3	143	165.3
Property, Plant & Equipment	17.9	1.9	16.0
Goodwill	77.0	0.0	77.0
Non-Current Investments	0.0	0.0	0.0
Deferred Tax Assets (Net)	0.9	0.6	0.3
Other Non-Current Assets	5.2	4.5	0.7
Non-Current Assets	101.0	7.0	94.0
Trade Receivables	77.5	53.1	24.4
Cash & Bank Balances	42.8	42.8	0.0
Short-Term Loans and Advances	0.0	3.9	-3.9
Other Current Assets	86.9	36.2	50.7
Current Assets	207.3	136.0	71.3
Total Assets	308.3	143.0	165.3

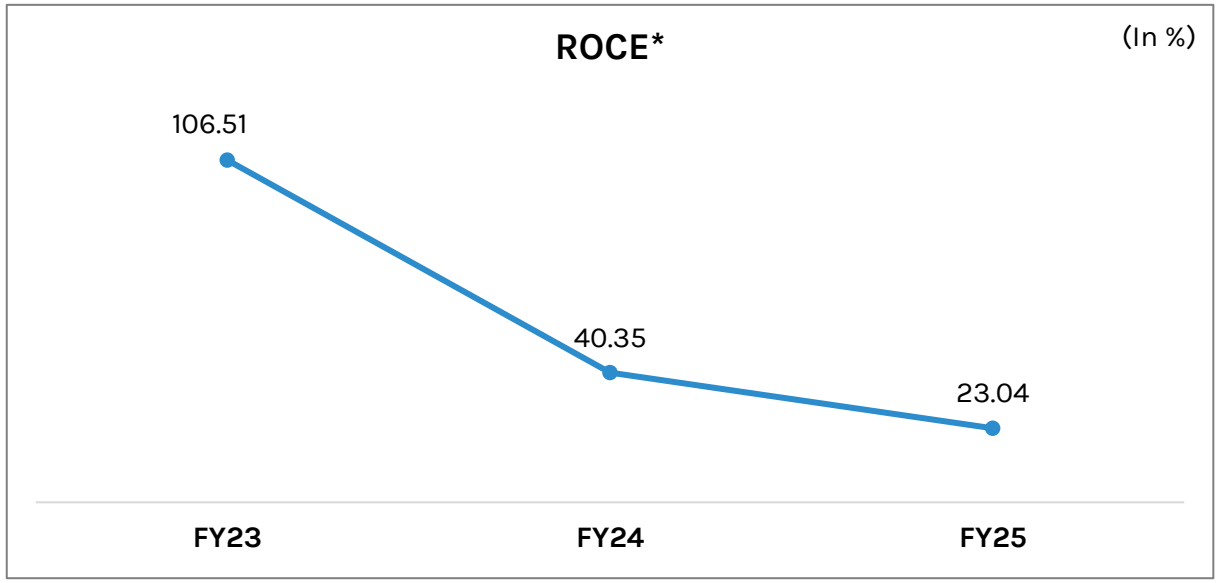
Consolidated Cash Flow Statement

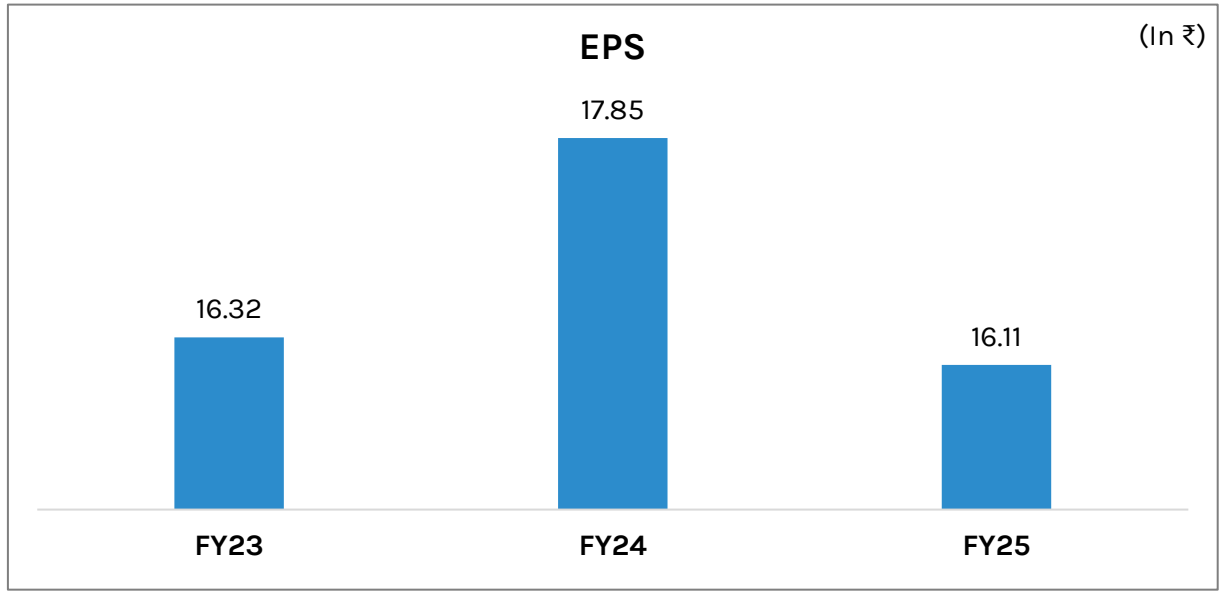
(In ₹ Cr)

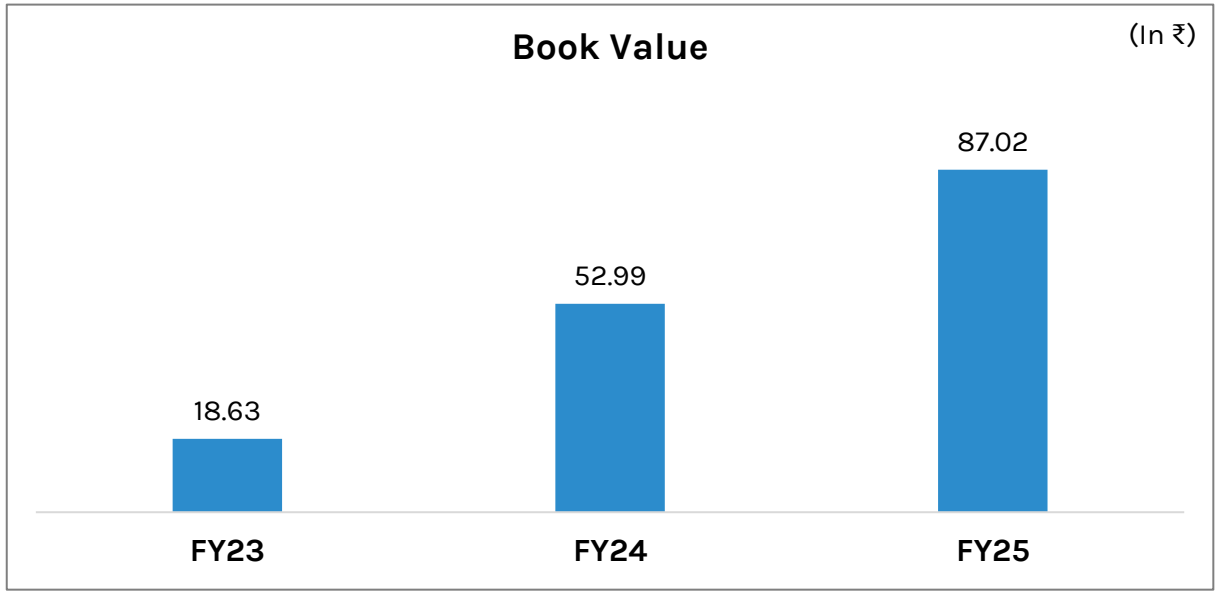
Particulars	FY 24-25	FY 23-24	Δ Y-o-Y
Operating Profit before working capital changes	61.5	49.8	11.8
(Increase)/decrease in Trade Receivables	-24	-37.6	13.7
(Increase)/decrease in Short Term Loans & Advances	3.9	-3.9	7.8
(Decrease)/increase in Long-Term Provisions	1.4	1.1	0.3
(Decrease)/increase in Other Current Liabilities	24.3	0	24.3
(Increase)/decrease in Other Non-current assets	-0.7	-21	20.2
(Increase)/decrease in Other current assets	-50.7	1.9	-52.6
(Decrease)/increase in Trade and Other payables	-2.3	-0.5	-1.8
(Decrease)/increase in Short term provisions	0.5	-0.7	1.2
Cash generated from Operations	14	-10.9	24.9
Income Taxes paid	-4.4	-17	12.6
Cash flows from/ (used in) Operating Activities (A)	9.6	-27.9	37.5
Interest Received	0.7	2.4	-1.7
Bank Deposits	26.8	-33.7	60.5
Fixed assets purchased including Intangible Assets	-99.2	-0.7	-98.5
Increase/(Decrease) in Other Non-Current Investments	0	0	0
Acquisition of subsidiary	0	0	0
Cash flows from/ (used in) Investing Activities (B)	-71.7	-31.9	-39.8
Interest paid	-4.1	-0.5	-3.6
Proceeds from issue of equity shares	0	54.9	-54.9
Change in reserves	44.1	0	44.1
Increase/(Decrease) in Long-Term Borrowings	35.1	-2	37.1
Increase/(Decrease) in Short-Term Borrowings	13.7	0.1	13.5
Cash flows from/ (used in) Financing Activities (C)	88.8	52.6	36.2
Exchange difference on Realized (Loss)/Gain	0.2	0	0.1
Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)	26.9	-7.2	34.1
Opening Cash and Cash Equivalents	3	10.2	-7.2
Closing Cash and Cash Equivalents	29.8	3	26.9

Key Consolidated Ratios



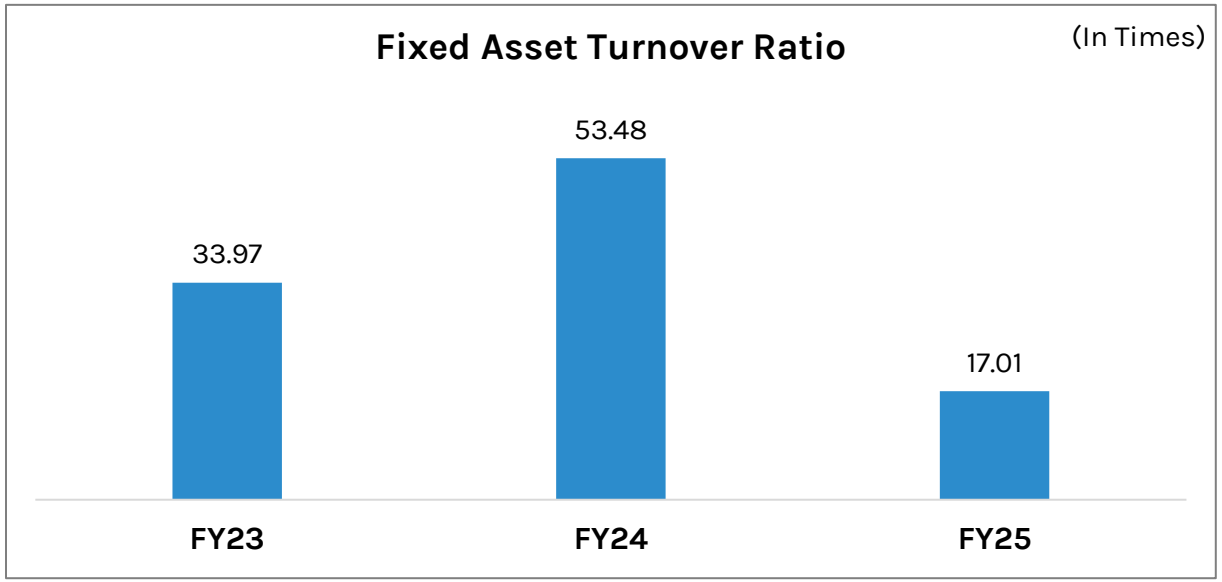


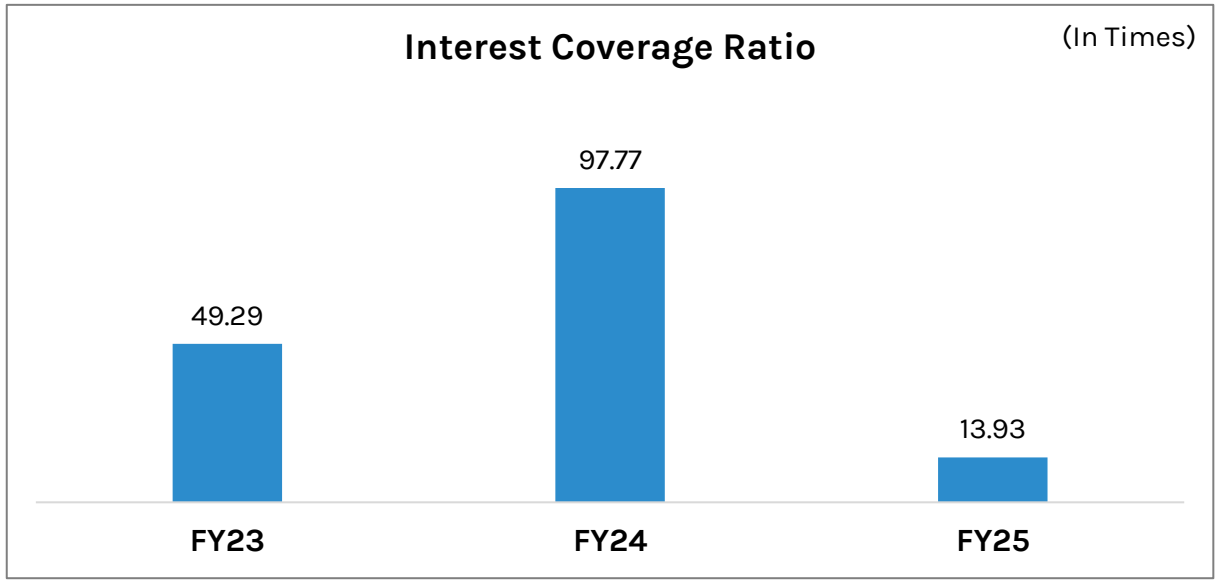


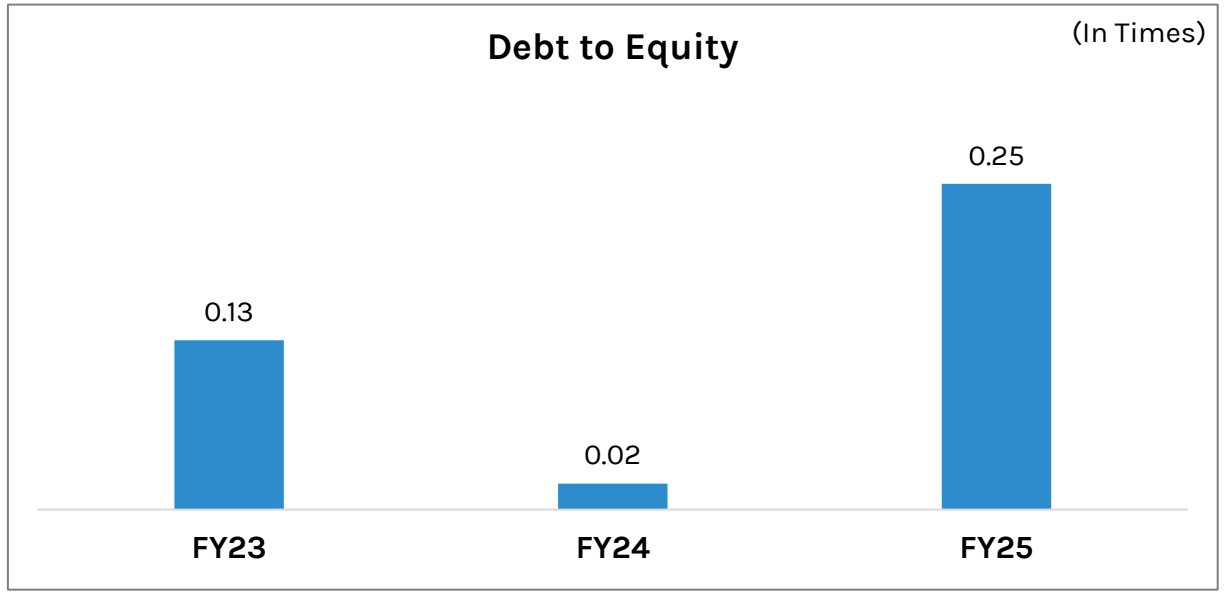


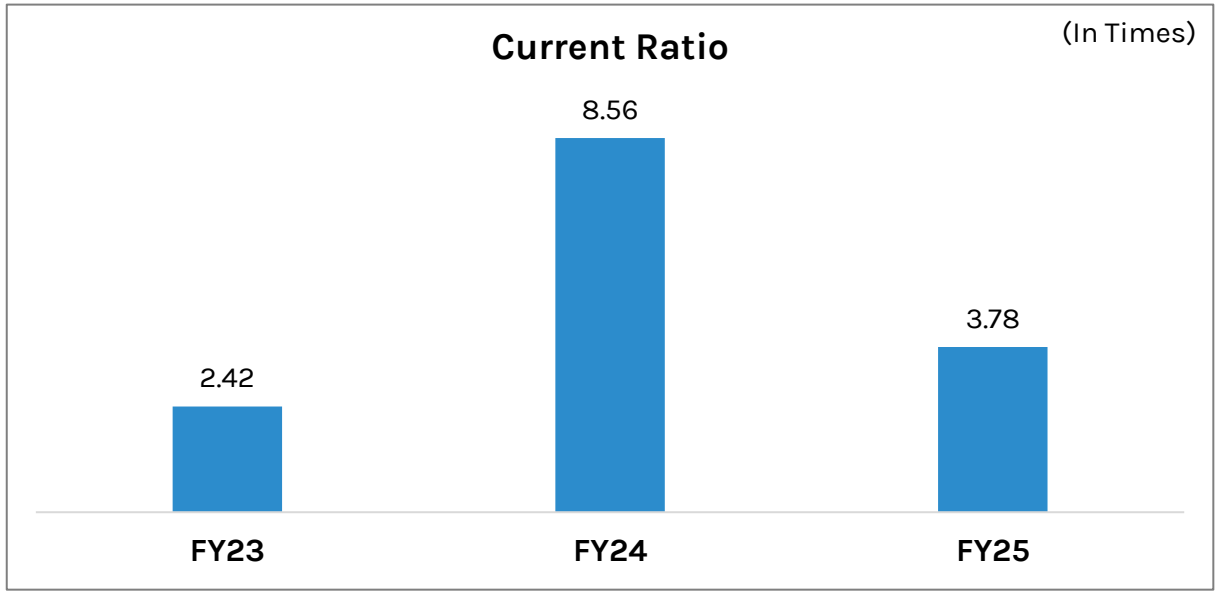
*Revised on Average Equity basis

Key Consolidated Ratios

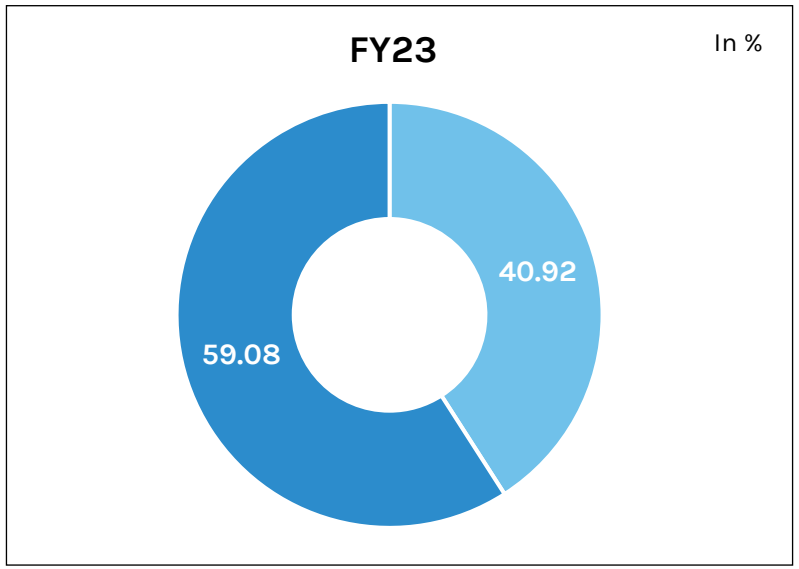


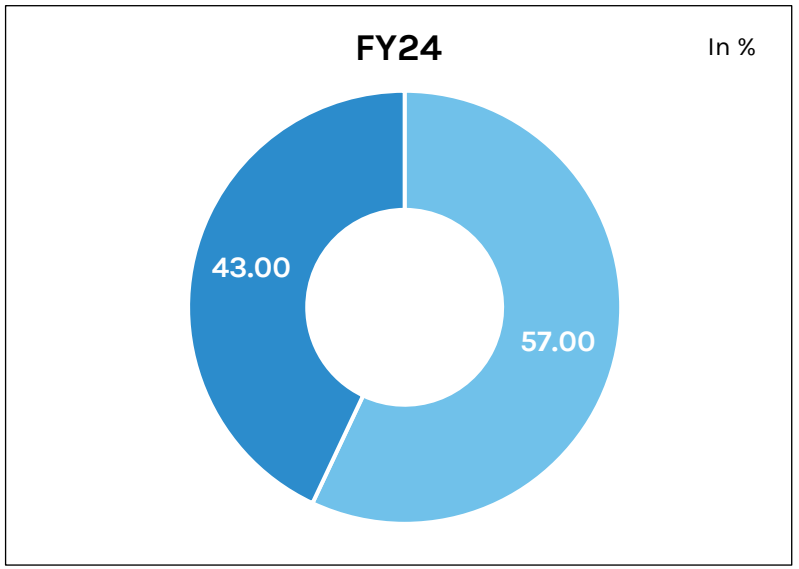


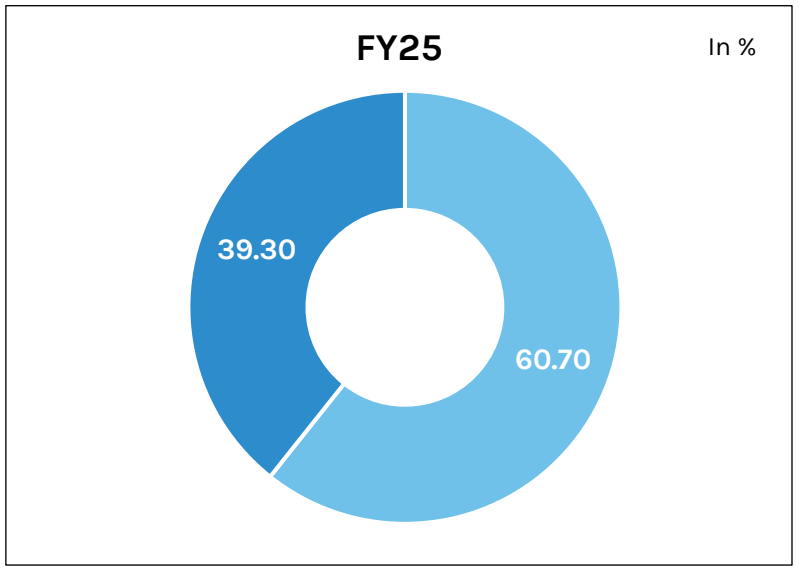




Standalone Revenue- Client concentration





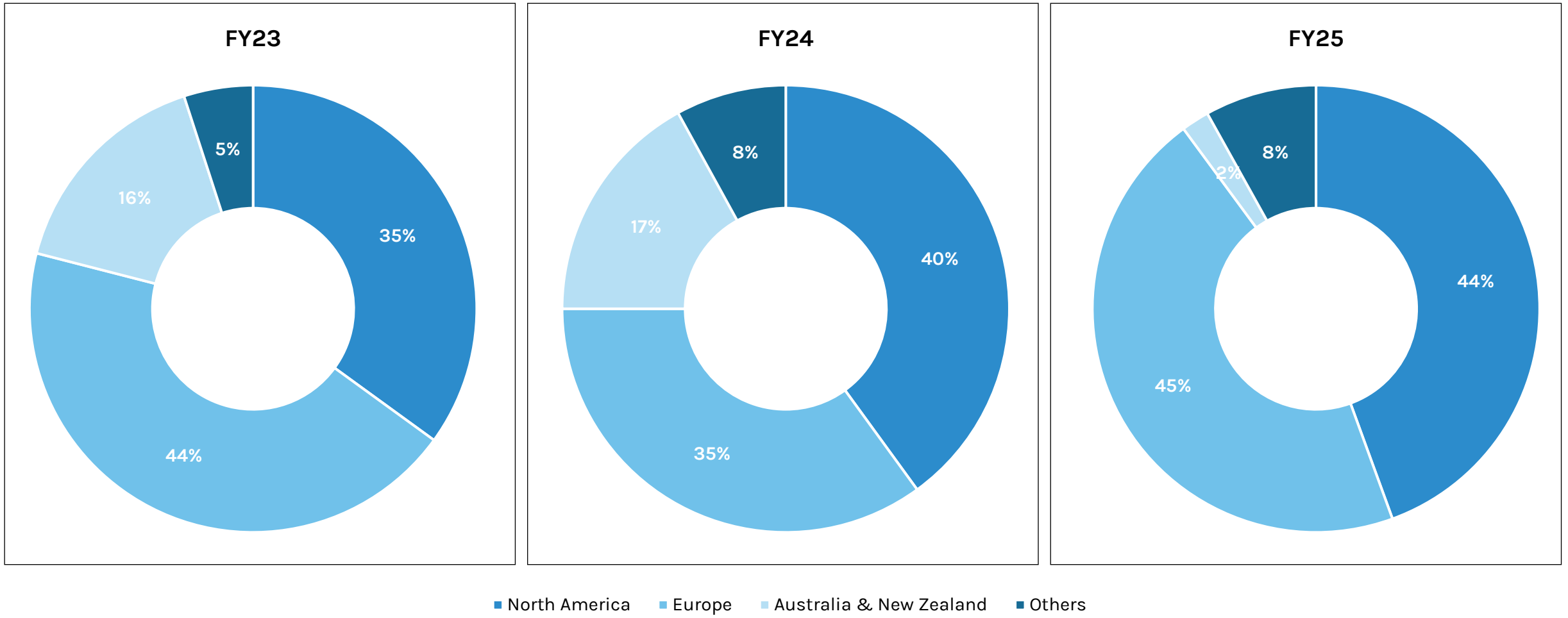


Top 5 Clients Others

In ₹ Cr

Particulars	FY23	FY24	FY25
Top 5 Customers	32.31	58.52	44.63
Other Customers	46.64	44.15	28.92
Total	78.95	102.67	73.55

Standalone Revenue break-up split by Geographies

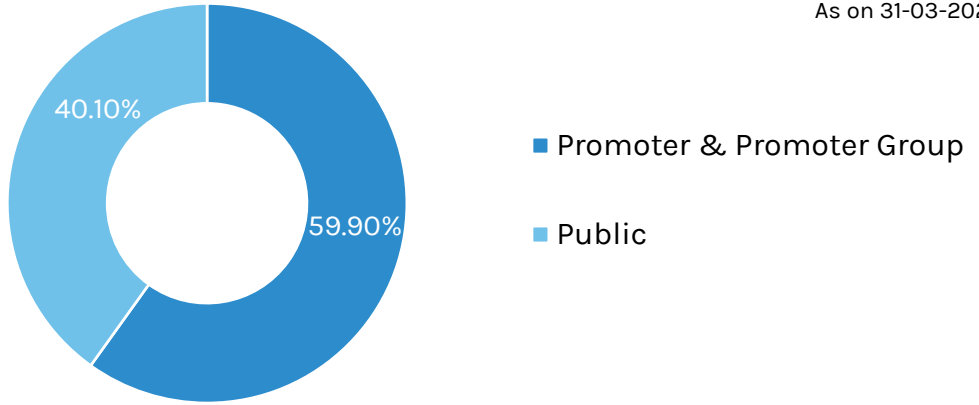


Stock Data

NSE: BASILIC	As on 30-05-2025
Share Price (₹)	460.05
Market Capitalization (₹ Cr)	1,069.16
No. of Shares Outstanding	2,32,40,000
Face Value (₹)	10.00
52 week High-Low (₹)	657.60 – 223.15

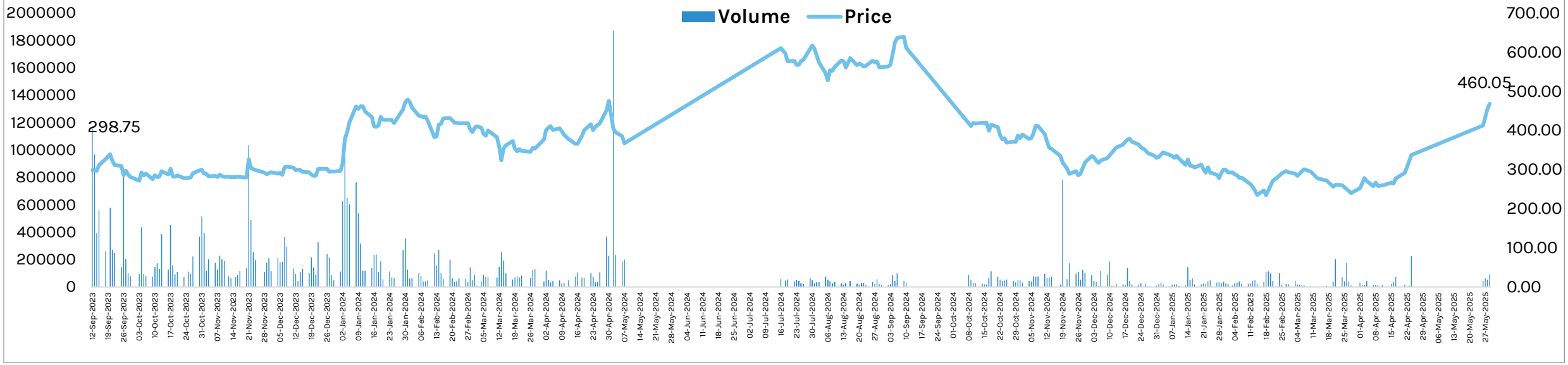
Share Holding Pattern

As on 31-03-2025



Share Performance From 11th September 2023 Till Date

As on 29-05-2025



Source – NSE`



Visionaries at the Helm

A Leadership Team That Combines Creativity, Strategy, and Global Experience to Drive Unstoppable Growth.

BFS Board Of Directors: Driving Growth & Innovation



Mr. Balakrishnan

Managing Director & CEO
Experience : 20+ years

- Works with the board to define goals, assess industry trends, manage the staff, and participate in expansion efforts as a top executive.
- Also serves as a public relations representative, monitors policy compliance, and reviews financial performance.
- Establishes contacts with professionals, creates corporate strategy, and plans operations.
- Maintains strong relationships with peers, stakeholders and government officials.



Mrs. Yogalakshmi

President - Business Strategy, Whole Time Director
Experience : 13+ years

- Skilled business manager with expertise in evaluating company performance and recommending strategies for improvement.
- Experience in overseeing daily business operations, Mrs. Yogalakshami is adept at improving operating procedures for optimal efficiency.
- As a collaborative leader, she has successfully raised capital and implemented business-expanding strategies.
- Committed to promoting company vision and culture, enhancing operational processes, and mentoring employees for success.

Mr. Prabhakar Duraiswami
Whole Time Director

Mr. Vengarai Seshadri Sowrirajan
Independent Director

Mr. Nandhagopal Damodaran
Independent Director

Mrs. Thiripurasundari.R
Non-Executive Director

OOU Board Of Directors: Driving Growth & Innovation



Ms. Rachael Penfold

CEO and Co-founder London, UK
Experience : 30+ years

Led the Group's expansion from niche projects to large-scale productions, establishing One of Us as a trusted industry partner. Drives creative vision and business strategy.



Mr. Dominic Parker

Co-founder, Creative Director, & acting Director of Finance & Operations, London, UK
Experience : 30+ years

Key in shaping award-winning productions, overseeing creative direction, and integrating financial strategy to drive company growth and innovation.



Mr. Tom Debenham

Co-founder and Creative Director London, UK
Experience : 30+ years

Brings expertise in cinematography, painting, and photography, solving complex technical challenges with creative precision while enhancing the Group's reputation.

Meet The Visionaries: Key Managerial Personal



Mr. Prabhakar Duraiswami

Whole Time Director

Experience: Over 10 years in project management within the creative industry.

Leads Basilic Fly Studio with a focus on efficiency, creativity, and high-quality execution. His leadership ensures seamless project management, strong industry collaborations, and exceptional VFX delivery.



Mr. Gaurav Mehra

Chief Financial Officer

Experience: 20+ years in CFO roles and business finance at top MNCs like HCL, Dixon Technologies, Pfizer, and BNYM.

A finance leader, specializes in financial transformations, automation, and M&A, ensuring sustainable growth and operational excellence.



Mr. Zameer Hussain

COO and Global EVP

Experience: 28+ years in the VFX and creative industries.

With a track record on blockbuster projects like The Irishman and Stranger Things, Zameer optimizes creative workflows and enhances efficiency, driving innovation and excellence in VFX production.



Mr. Emmanuel Pichereau

Group Director of Creative Operations Paris, France

Experience: 17+ years in the creative industry.

Has shaped the creative direction for major projects such as John Wick 4 and Luther. Leverages a strong industry network, especially in France, to strengthen the Group's creative influence.

Core Team: Driving Innovation & Collaboration



Mr. Amir Shahinsha
Head of Studio

With over 25 years of experience in VFX and Animation, he brings unparalleled expertise in VFX production, technical integration, and studio operations. His journey includes designing robust production pipelines and pioneering India's first remote render facility, key contributions that have propelled the industry forward. Beyond the studio, he is a passionate photographer and sports enthusiast, blending creativity, precision, and discipline in all aspects of life.We're excited to have him onboard as we continue pushing creative and technological boundaries!



Mr. Sal Umerji
General Manager UK & Europe

With 20+ years of experience in film, TV, and advertising, Sal Umerji has led as COO, Head of Studio, and Head of VFX across the UK and India. As he joins Basilic Fly's global leadership team, Sal aims to drive collaboration and growth while honoring each studio's unique culture.



Mr. Anbukumaran D
Head of Production

Brings over 28 years of experience in VFX, animation, and cinematography, leading complex projects and optimizing production pipelines across top studios. A 5th-generation fine artist, he merges creativity with strategic leadership, contributing to R&D-driven automation and workflow innovation. Outside the studio, he's a passionate photographer, biker, and humanitarian who led the 1995 Mukti Mahayatra rally for the physically challenged.



Mr. Manikandan R
Associate Head of VFX Operations

A dynamic team player with 19+ years of experience in VFX production management, workflow optimization, and team leadership. He plays a key role in streamlining processes, managing large-scale projects, and ensuring operational excellence, while being passionate about basketball and cricket.



Mr. Lakshmanan C
Production Operations Manager

A specialist in VFX production management, data analytics, Python automation, and workflow optimization. He oversees show requests, reporting, incentive schemes, and billing dashboards, ensuring seamless operations. An optimizer by nature, he is passionate about home automation, AV tech, and cryptocurrency.

Core Team: Driving Innovation & Collaboration



Mr. Tushar Kant Ojha
Head of Human Resources

Bringing 24 years of expertise in HR operations and talent management, Tushar fosters a thriving workplace culture, scaling teams and driving strategic HR initiatives for organizational success.



Mr. Dinesh Rokade
Head of IT

An expert in IT governance, cybersecurity, cloud computing, and digital transformation. He optimizes infrastructure, ensures global compliance, and drives cost-effective IT solutions for high-performance VFX workflows. Passionate about adventure and travel.



Ms. Swati Sharma
Company Secretary & Compliance Officer

An ICSI Associate with 7 years of secretarial experience, manages board meetings, AGMs, and compliance for NBFCs and MSMEs. She holds an LLB and is skilled in drafting legal documents, currently pursuing ICSA (UK & European) qualifications.



Ms. Jennifer Hargreaves
EP/GM Business Development North America

With 20+ years of experience, Jennifer excels in client relations, VFX bidding, and revenue growth. She builds strong teams, manages large-scale projects, and ensures seamless execution.

Thank You

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Chennai- 600 116

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Website: www.basilicflystudio.com

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