CAPITALINDIA
Rediscover Business

Ref. No.: CIFL/BSE/2024-25/25

Tuesday, August 13, 2024

To,
The Manager – Listing,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Sub.: **Outcome of meeting of the Board of Directors of Capital India Finance Limited held on August 13, 2024**

Dear Sir/ Madam,

In compliance with the Regulation 30 and other applicable provisions of the Securities and Exchange Board of India ("**SEBI**") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), we, Capital India Finance Limited ("**Company**"), would like to inform that the Board of the Directors ("**Board**") of the Company, in its meeting held today viz. August 13, 2024, which commenced at 01:00 P.M. and concluded at 05:40 P.M., *inter-alia*, considered the following matters:

1. **Financial Results for the quarter ended June 30, 2024**

   Approved and took on record the un-audited standalone and consolidated financial results of the Company, for the quarter ended on June 30, 2024 ("**Financial Results**"), along with Limited Review Reports issued by Singhi & Co., Chartered Accountants, Statutory Auditors of the Company, as recommended by the Audit Committee of the Board.

   The copies of Financial Results & Limited Review Reports are enclosed herewith as "**Annexure-A**".

2. **Appointment of General Dalbir Singh Suhag (Retd.) (DIN: 10742056), as an Additional Director in the category of Non-Executive Independent Director of the Company**

   On the basis of the recommendation of the Nomination & Remuneration Committee, the Board has accorded its consent, for the appointment of General Dalbir Singh Suhag (Retd.) (DIN: 10742056) as an Additional Director in the category of Non-Executive Independent Director on the Board of the Company with effect from August 13, 2024, to hold office up to the date of the ensuing General Meeting of the Company or three months from the date of such appointment, whichever is earlier and subject to the approval of shareholders in the ensuing General Meeting of the Company, for a tenure of 5 (five) consecutive years with effect from August 13, 2024, not liable to retire by rotation.

   General Suhag (Retd.):
   a) fulfills the criteria of independence as required under the provisions of the Companies Act, 2013 and the Listing Regulations; and
   b) is not debarred from holding the office of Director pursuant to any SEBI order or any other such authority.

Corporate office :
Level - 20, Birla Aurora,
Dr. Annie Besant Road,
Worli, Mumbai,
Maharashtra - 400030

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CIN No: L74899DL1994PLC128577

Registered office :
701, 7th Floor, Aggarwal Corporate Tower,
Plot No 23, District Centre,
Rajendra Place, New Delhi- 110008.

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CAPITAL INDIA FINANCE LIMITED

3. **Recommended the appointment of Mr. Pinank Jayant Shah (DIN: 07859798) as Whole-time Director and re-designate him as Whole-time Director & Chief Executive Officer of the Company**

   On the basis of the recommendation of the Nomination & Remuneration Committee, the Board has, subject to receipt of approval from the Reserve Bank of India, has recommended the appointment of Mr. Pinank Jayant Shah (DIN: 07859798) as Whole-time Director and re-designate him as Whole-time Director & Chief Executive Officer of the Company to the shareholders of the Company, for a period of 3 (three) consecutive years, liable to retire by rotation.

   Mr. Pinank is not debarred from holding the office of Director pursuant to any SEBI order or any other such authority.

4. **Appointment of Mr. Sulabh Kaushal, as Chief Compliance Officer & Company Secretary of the Company**

   On the basis of the recommendation of the Nomination & Remuneration Committee and the Audit Committee, the appointment of Mr. Sulabh Kaushal, an associate member of the Institute of Company Secretaries of India having membership no. ACS: 34674, as Chief Compliance Officer & Company Secretary of the Company has been approved by the Board w.e.f. August 13, 2024.

The details as required under the Listing Regulations and circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, read with circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, regarding General Dalbir Singh Suhag (Retd.), Mr. Pinank Jayant Shah and Mr. Sulabh Kaushal are enclosed herewith as "**Annexure-B**".

5. **Authorised Key Managerial Personnel(s) for determining materiality of event or information**

   Approved authorizing the below Key Managerial Personnel(s) (KMP's) of the Company for the purpose of determining the materiality of event/information and intimate the said information to the Stock Exchange(s) within the prescribed timelines:

Sr. No.	Name	Designation
1.	Mr. Keshav Porwal	Managing Director
2.	Mr. Pinank Jayant Shah	Chief Executive Officer

   In addition to above, Mr. Sulabh Kaushal, Chief Compliance Officer & Company Secretary of the Company is also authorised by the Board to disseminate material events/information upon identification, to the Stock Exchange(s) within the prescribed timelines.

6. **Appointment / Re-appointment of the Auditors of the Company**

   a. **Appointment of V. Sankar Aiyer & Co., Chartered Accountant (Firm Registration No. 109208W) as Statutory Auditors**

      Approved and recommended the appointment of V. Sankar Aiyer & Co., Chartered Accountant (Firm Registration No. 109208W), as Statutory Auditors of the Company for a period of 3 (three) consecutive years, to hold office from the conclusion of ensuing 30th Annual General Meeting upto the conclusion of

CAPITAL INDIA FINANCE LIMITED

CAPITAL INDIA
Rediscover Business

33rd Annual General Meeting of the Company to be held in the year 2027, in place of existing Statutory Auditors, Singhi & Co., Chartered Accountants, whose term shall expire at the conclusion of forthcoming 30th Annual General Meeting.

b. **Re-appointment of Arun Gupta & Associates, Company Secretaries as Secretarial Auditors**

Approved the re-appointment of Arun Gupta & Associates, Company Secretaries (CP No.: 8003), as Secretarial Auditors of the Company for the financial year 2024-25.

c. **Appointment of KKC & Associates LLP, Chartered Accountant as Internal Auditors**

Approved the appointment of KKC & Associates LLP, Chartered Accountants (Firm Registration No. 105146W / W100621) as Internal Auditors of the Company for the financial year 2024-25.

The details required in compliance with Listing Regulations and circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, read with circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, issued by SEBI w.r.t. the Auditors of the Company are enclosed herewith as "**Annexure-C**".

7. **Annual General Meeting, Record Date & Book Closure**

Approved the following in relation to the 30th (Thirty) Annual General Meeting ("**AGM**") of the Company:

a) The 30th (Thirty) AGM of the members of the Company is scheduled to be held on Thursday, September 26, 2024, through Video Conferencing/Other Audio-Visual Means (VC/OAVM).

b) The record date for the purpose of determining the eligibility of the shareholders to receive dividend, if declared, at the ensuing AGM shall be Friday, September 20, 2024 ("**Record Date**"). The dividend, if declared, shall be paid to the shareholders whose name appears in the register of members of the Company and in the record of depositories as on the Record Date.

c) The register of members and share transfer books of the Company shall remain closed from Saturday, September 21, 2024, to Thursday, September 26, 2024 (both days inclusive) for the purpose of the ensuing AGM.

Kindly take the above information on records.

Thanking You
For **Capital India Finance Limited**

Capital India Finance Limited

Sulabh Kaushal
Chief Compliance Officer & Company Secretary
M. No.: ACS 34674

Encl.: as above

Corporate office :
Level - 20, Birla Aurora,
Dr. Annie Besant Road,
Worli, Mumbai,
Maharashtra - 400030

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CIN No: L74899DL1994PLC128577
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Registered office :
701, 7th Floor, Aggarwal Corporate Tower,
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Annexure A

Singhi & Co.
Chartered Accountants

B2 402 B, Marathon Innova, 4th Floor, Off Ganpatrao Kadam Marg, Opp. Peninsula Corporate Park, Lower Parel, Mumbai - 400 013. India
Tel : +91 (0) 22-6662 5537 / 38 E-mail : mumbai@singhico.com website : www.singhico.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of
Capital India Finance Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Capital India Finance Limited** ("the Company") for the quarter ended June 30, 2024 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid India Accounting Standards ('IND AS') has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E

Milind Agal
Partner
Membership No. 123314
UDIN: 24123314BKBZXH9494

Place: Mumbai
Date: August 13, 2024

CAPITAL INDIA FINANCE LIMITED

Regd.off : 701,7th floor,Aggarwal Corporate Tower, Plot No. 23, District Centre, Rajendra Place, New Delhi 110008 P.: 011-69146000

CIN: L74899DL1994PLC128577, Website : www.capitalindia.com, Email : secretarial@capitalindia.com

(Rs. In Lakhs)

Statement of Unaudited Standalone Financial Results for the Quarter Ended June 30, 2024

S.No	Particulars	Quarter Ended			Year Ended
		Jun 30, 2024 (Unaudited)	Mar 31, 2024 (Refer Note 2)	Jun 30, 2023 (Unaudited)	Mar 31, 2024 (Audited)
	Revenue from operation				
(i)	Interest income	3,797.34	3,497.94	3,345.10	13,940.75
(ii)	Fees and commission income	412.86	299.30	444.21	1,402.90
(iii)	Foreign Exchange Services	312.75	378.43	1,118.26	2,977.20
(iv)	Net gain on fair value changes	88.55	83.90	74.17	356.94
(v)	Net gain / (Loss) on derecognition of financial instruments under amortized cost category	(7.90)	300.29	-	534.57
(I)	Total revenue from operations	4,603.60	4,559.86	4,981.74	19,212.36
(II)	Other income	37.37	89.35	18.89	253.98
(III)	Total Income (I+II)	4,640.97	4,649.21	5,000.63	19,466.34
	Expenses				
(i)	Finance costs	1,709.87	1,691.93	1,850.49	7,155.12
(ii)	Employee benefits expense	1,640.64	1,363.39	1,417.94	6,030.14
(iii)	Depreciation and amortisation	224.38	197.44	244.78	909.48
(iv)	Impairment of financial instruments	148.47	46.51	61.32	164.60
(v)	Other expenses	579.79	613.00	616.04	2,462.44
(IV)	Total Expenses	4,303.15	3,912.27	4,190.57	16,721.78
(V)	Profit before tax (III-IV)	337.82	736.94	810.06	2,744.56
(VI)	Tax Expenses				
	(1) Current tax	121.61	160.08	202.25	737.00
	(2) Deferred tax	(30.65)	35.83	(1.52)	(2.71)
	(3) Tax related to earlier years	(204.48)	-	-	-
(VII)	Profit for the period/year (V-VI)	451.34	541.03	609.33	2,010.27
	Other Comprehensive Income				
	(i) Items that will not be reclassified to profit or loss	(13.70)	(68.63)	4.62	(54.78)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	3.45	17.28	(1.16)	13.79
(VIII)	Other Comprehensive Income	(10.25)	(51.35)	3.46	(40.99)
(IX)	Total comprehensive income (VII+VIII)	441.09	489.68	612.79	1,969.28
(X)	Paid up Equity Share Capital (Face value of Rs 10/- each)	7,773.43	7,773.43	7,773.43	7,773.43
(XI)	Other Equity				52,880.75
(XII)	Earnings per share*:				
	(a) Basic (Rs.)	0.58	0.70	0.78	2.59
	(b) Diluted (Rs.)	0.56	0.69	0.77	2.55
	(c) Face value per equity share (Rs)	10.00	10.00	10.00	10.00

**Earning per share for Quarter ended is not annualised*

Notes :-

1) These Standalone Financial Results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

2) The figures of the quarter ended March 31, 2024 is the balancing figures between the audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year which were subject to Limited Review by the Statutory Auditors of the Company.

3) Disclosures pursuant to RBI Notification - RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated 24 September, 2021

Details of transfer through assignment in respect of loans not in default during the quarter ended June 30, 2024.

Particulars	Amount (in Lakhs)
Aggregate amount of loans acquired (in lakhs)	744.75
Weighted average residual maturity (in months)	83
Weighted average holding period (in months)*	1
Retention of beneficial economic interest by the originator	10%
Tangible security coverage**(Times)	1

*Holding period is computed as holding period in the books of the originator

**For computation of coverage tangible security coverage ratio, Company has considered only secured loans

SINGHI & CO. ★ Chartered Accountants ★

Capital India Finance Limited

4) The results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 13, 2024.

5) The auditors have carried out Limited Review of the Financial results for the quarter ended June 30, 2024 as required under Regulation 33 and Regulations 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

6) The Code on Wages, 2019 and Code Social Security, 2020 ("the Codes") relating to employees compensation and post-employment benefits that received Presidential assent have not been notified. Further, the related rules for quantifying the financial impact have not been notified. The Company will assess the impact of the Codes when the rules are notified and will record any related impact in the period the Codes become effective.

7) Segment information in accordance with IND AS 108 - Operating Segments is as under:

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended
	Jun 30, 2024 (Unaudited)	Mar 31, 2024 (Refer Note 2)	Jun 30, 2023 (Unaudited)	Mar 31, 2024 (Audited)
A. Segment Revenue				
Lending business	3,891.66	3,951.06	3,429.54	15,019.11
Forex business	749.31	698.15	1,571.09	4,447.23
Total Segment Revenue	4,640.97	4,649.21	5,000.63	19,466.34
B. Segment Results (Profit before Tax)				
Lending business	484.84	848.15	16.39	1,835.26
Forex business	(147.02)	(111.21)	793.67	909.30
Total Segment Results	337.82	736.94	810.06	2,744.56
C. Segment Assets				
Lending business	1,16,845.57	1,17,467.01	1,22,586.05	1,17,467.01
Forex business	6,562.23	6,200.63	7,265.04	6,200.63
Unallocated	695.87	678.12	1,166.94	678.12
Total Segment Assets	1,24,103.67	1,24,345.76	1,31,018.03	1,24,345.76
D. Segment Liabilities				
Lending business	58,561.36	59,548.83	69,790.43	59,548.83
Forex business	4,296.24	4,142.75	2,055.80	4,142.75
Unallocated	55.31	-	-	-
Total Segment Liabilities	62,912.91	63,691.58	71,846.23	63,691.58

Note : Business Segments have been identified and reported taking into account the nature of products and services, the organisation structure, the internal business reporting system and the guidelines prescribed by the RBI. The Company doesn't have any reportable geographical segment.

8) The compliance related to disclosure of certain ratios and other financial information as required under Regulation 52 (4) of the Listing Regulations is made in Appendix 1.

9) Previous period/ year figures have been regrouped/ reclassified to make them comparable with those of current period/ year.

By order of the Board
Capital India Finance Limited

Keshav Porwal
Managing Director
DIN : 06706341

Place: Mumbai
Date: August 13, 2024

SINGHI & CO. ★ Chartered Accountants ★

Capital India Finance Limited ★

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Appendix 1

Disclosure in compliance with Regulations 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended, for the Quarter Ended June 30, 2024

Sr No	Particulars		Quarter Ended	Year Ended
			Jun 30, 2024	Mar 31, 2024
1	Debt Equity Ratio (Debt securities+Borrowings) / Total Equity		0.93	0.93
2	Debt Service Coverage Ratio		Not Applicable, being an NBFC	
3	Interest Service Coverage Ratio		Not Applicable, being an NBFC	
4	Outstanding Redeemable Preference Shares		-	
5	Outstanding Redeemable Preference Shares Value		-	
6	Capital Redemption Reserve / Debenture Redemption Reserve		Not Applicable, being an NBFC	
7	Net Worth (Rs. In Lakhs)		61,190.76	60,654.18
8	Net profit after tax (Rs. In Lakhs)		451.34	2,010.27
9	Earnings per share*	Basic	0.68	2.59
		Diluted	0.66	2.55
10	Current ratio		Not Applicable, being an NBFC	
11	Long term debt to working capital		Not Applicable, being an NBFC	
12	Bad debts to Account receivable ratio		Not Applicable, being an NBFC	
13	Current liability ratio		Not Applicable, being an NBFC	
14	Total debts to total assets (Debt securities+Borrowings) / Total Assets		0.46	0.46
15	Debtors turnover		Not Applicable, being an NBFC	
16	Inventory turnover		Not Applicable, being an NBFC	
17	Operating margin (%)		Not Applicable, being an NBFC	
18	Net profit margin (%) [Profit after tax / Total Income]		9.73%	10.33%
19	Sector specific equivalent ratios, as applicable			
a	Gross non performing assets %		1.79%	1.80%
b	Net non performing assets %		0.93%	0.82%
c	Capital to risk-weighted assets ratio (Calculated as per RBI guidelines)		36.34%	36.58%

*Earning per share for Quarter ended is not annualised

For Capital India Finance Limited

Keshav Porwal
Managing Director
DIN : 06706341

Place: Mumbai
Date: August 13, 2024

SINGHI & CO. Chartered Accountants

Capital India Finance Limited

Singhi & Co.
Chartered Accountants

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Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors
Capital India Finance Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Capital India Finance Limited** ("the Holding Company"), and its subsidiaries (the Holding Company and its Subsidiaries together referred to as "the Group") and its share of the net loss after tax and total comprehensive loss for the quarter ended from April 01, 2024 to June 30, 2024 (the "Statement") being submitted by the Holding Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes results of the following entities:

   Holding Company:
   a. Capital India Finance Limited

   Subsidiaries/Step Down subsidiaries:
   b. Capital India Home Loans Limited
   c. Capital India Asset Management Private Limited
   d. Rapipay Fintech Private Limited
   e. NYE Investech Private Limited (formally known as "Kuants Wealth Private Limited")
   f. NYE Insurance Broking Private Limited

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5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('IND AS') prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material mis-statement.

Other Matters

6. The consolidated unaudited financial results include the interim financial information of 3 subsidiaries which are unaudited and have been approved and furnished to us by the management, whose financial information reflects total revenue (before consolidation adjustments) of Rs 1.52 lakhs, total net loss after tax (before consolidation adjustments) of Rs 0.93 lakhs, total comprehensive income (before consolidation adjustments) of Rs 0.93 lakhs for the quarter ended June 30,2024 , respectively as considered in the Statement. According to the information and explanations given to us by the Management, this financial information is not material to the Group.

7. The consolidated unaudited financial results include the interim financial information of 2 subsidiaries which are reviewed by their auditors, whose financial information reflects total revenue (before consolidation adjustments) of Rs 11,222.51 lakhs, total net loss after tax (before consolidation adjustments) of Rs 1,085.40 lakhs and total comprehensive income (before consolidation adjustments) of Rs 1,085.40 lakhs for the quarter ended June 30, 2024, respectively as considered in the Statement.

Our conclusion on the Statement is not modified in respect of the above matters.

For Singhi & Co.
Chartered Accountants
Firm Reg. No. 302049E

Milind Agal
Partner
Membership No. 123314
UDIN: 24123314BKBZXI6462

Place: Mumbai
Date: August 13, 2024

CAPITAL INDIA FINANCE LIMITED

Regd.off: 701,7th floor,Aggarwal Corporate Tower, Plot No 23, District Centre, Rajendra Place, New Delhi 110008 P.011-69146000

CIN: L74899DL1994PLC128577 Website : www.capitalindia.com Email : secretarial@capitalindia.com

(Rs. In Lakhs)

Statement of Unaudited Consolidated Financial Results for the Quarter Ended June 30, 2024

S.No.	Particulars	Quarter Ended			Year Ended
		Jun 30, 2024 (Unaudited)	Mar 31, 2024 (Refer Note 2)	Jun 30, 2023 (Unaudited)	Mar 31, 2024 (Audited)
	Revenue from operations				
(i)	Interest income	5,870.25	5,433.58	5,032.80	21,263.38
(ii)	Fees and commission income	6,466.53	6,879.47	10,660.35	28,574.03
(iii)	Foreign exchange services	312.07	378.43	1,105.30	2,973.09
(iv)	Sale of devices and digital products	2,988.32	3,054.71	56.49	13,026.15
(v)	Net gain on fair value changes	116.85	102.21	90.80	403.50
(vi)	Net gain / (Loss) on derecognition of financial instruments under amortized cost category	(87.04)	383.12	137.08	1,017.90
(vii)	Other operating income	159.97	219.99	216.13	753.34
(I)	Total revenue from operations	15,826.95	16,451.51	17,498.95	68,011.39
(II)	Other income	70.08	299.82	115.47	789.14
(III)	Total Income (I+II)	15,897.03	16,751.33	17,614.42	68,800.53
	Expenses				
(i)	Finance costs	2,568.52	2,248.11	2,574.36	10,205.19
(ii)	Impairment of financial assets	192.47	93.51	106.32	301.60
(iii)	Fees and commission expense	6,886.01	7,403.04	8,544.55	31,900.06
(iv)	Cost of material consumed	12.99	16.14	46.39	122.10
(v)	Employee benefits expenses	3,839.14	3,458.78	4,177.32	15,723.99
(vi)	Depreciation and amortization expense	792.38	726.08	730.71	3,016.73
(vii)	Others expenses	2,356.43	3,027.06	1,748.31	8,433.02
(IV)	Total Expenses	16,647.94	16,972.72	17,927.96	69,702.69
(V)	Profit/(loss) before Exceptional Item (III-IV)	(750.91)	(221.39)	(313.54)	(902.16)
(VI)	Exceptional item	-	-	1,031.45	1,031.45
(VII)	Profit/(loss) before tax (V+VI)	(750.91)	(221.39)	717.91	129.29
(VIII)	Tax expense :				
	(1) Current tax	121.61	160.87	202.25	737.79
	(2) Deferred tax	(33.05)	(1.88)	31.23	34.95
	(3) Tax related to earlier years	(204.48)	-	-	-
(IX)	Profit/(loss) for the year/period (VII-VIII)	(634.99)	(380.38)	484.43	(643.45)
	Profit/(loss) for the year/period attributable to:				
	Owners of the Company	(161.06)	81.50	1,043.79	1,164.78
	Non-controlling interest	(473.93)	(461.88)	(559.36)	(1,808.23)
	Other Comprehensive Income				
	(i) Items that will not be reclassified to profit or loss	(13.70)	(78.45)	4.62	(64.60)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	3.45	17.27	(1.16)	13.78
(X)	Other Comprehensive Income	(10.25)	(61.18)	3.46	(50.82)
(XI)	Total Comprehensive Income/(loss) (IX+X)	(645.24)	(441.56)	487.89	(694.27)
	Total comprehensive income/(loss) for the year/period attributable to:				
	Owners of the Company	(171.31)	25.00	1,047.25	1,118.64
	Non-controlling interest	(473.93)	(466.56)	(559.36)	(1,812.91)
(XII)	Paid-up equity share capital (Face value of 10/- each)	7,773.43	7,773.43	7,773.43	7,773.43
(XIII)	Other Equity				54,489.03
(XIV)	Earnings per share:*				
	(a) Basic (Rs.)	(0.21)	0.10	1.34	1.50
	(b) Diluted (Rs.)	(0.20)	0.10	1.34	1.48
	(c) Face value per equity share (Rs)	10.00	10.00	10.00	10.00

**Earning per share for Quarter Ended is not annualised*

Notes:-

1 These consolidated financial results have been prepared in accordance with the recognition and measurement principals laid down in Indian Accounting Standards 34 - Interim Financial Reporting ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principal generally accepted in India.

2 The figures of the quarters ended March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year which were subject to Limited Review by Statutory Auditors of the Company.

3 The auditors have carried out Limited Review of the Financial Results for the quarter ended June 30, 2024 as required under Regulation 33 and Regulations 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

4 The consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 13, 2024.

SINGHI & CO. ★ Chartered Accountants ★

Capital India Finance Limited

5 The compliance related to disclosure of certain ratios and other financial information as required under Regulation 52 (4) of the Listing Regulations is made in Appendix 1.

6 Consolidated Segment information in accordance with the Ind AS 108 – Operating Segments of the Group is as under:

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended
	Jun 30, 2024 (Unaudited)	Mar 31, 2024 (Refer Note 2)	Jun 30, 2023 (Unaudited)	Mar 31, 2024 (Audited)
A. Segment Revenue				
Lending business	5,955.20	6,096.93	5,375.79	23,107.98
Prepaid Payment Instrument business	9,193.19	9,956.25	10,680.50	41,249.43
Forex business	748.64	698.15	1,558.13	4,443.12
Total Segment Revenue	15,897.03	16,751.33	17,614.42	68,800.53
B. Segment Results (Profit before Tax)				
Lending business	393.85	861.46	59.63	1,985.59
Prepaid Payment Instrument business	(996.81)	(975.20)	(1,126.53)	(3,739.73)
Forex business	(147.02)	(111.21)	793.67	909.30
Others	(0.93)	3.56	991.14	974.13
Total Segment Results	(750.91)	(221.39)	717.91	129.29
C. Segment Assets				
Lending business	1,45,868.45	1,46,615.32	1,47,139.33	1,46,615.32
Prepaid Payment Instrument business	19,200.25	22,864.42	25,887.35	22,864.42
Forex business	6,562.23	6,200.63	7,265.04	6,200.63
Unallocated	3,566.26	3,423.35	4,090.64	3,423.35
Others	958.19	986.43	815.16	986.43
Total Segment Assets	1,76,155.38	1,80,090.15	1,85,197.52	1,80,090.15
D. Segment Liabilities				
Lending business	90,982.95	91,962.12	97,718.64	91,962.12
Prepaid Payment Instrument business	15,371.95	17,989.36	18,869.42	17,989.36
Forex business	4,296.24	4,142.75	2,055.80	4,142.75
Unallocated	56.10	-	-	-
Others	40.07	45.90	47.64	45.90
Total Segment Liabilities	1,10,747.31	1,14,140.13	1,18,691.50	1,14,140.13

Note : Business Segments have been identified and reported taking into account the nature of products and services, the organisation structure, the internal business reporting system and the guidelines prescribed by the RBI. The Group doesn't have any reportable geographical segment.

7 The Code on Wages, 2019 and Code Social Security, 2020 ("the Codes") relating to employees compensation and post-employment benefits that received Presidential assent have not been notified. Further, the related rules for quantifying the financial impact have not been notified. The Company will assess the impact of the Codes when the rules are notified and will record any related impact in the period the Codes become effective.

8 During the period ended June 30, 2024 the cash and cash equivalent has restricted balance of Rs. 2,017.32 Lakhs (March 31, 2024: Rs. 1,982.60) in Rapipy Fintech Private limited.

9 Previous period/ year figures have been regrouped/ reclassified to make them comparable with those of current period.

By order of the Board
Capital India Finance Limited

Keshav Porwal
Managing Director
DIN: 06706341

Place: Mumbai
Date : August 13, 2024

SINGHI & CO. ★ Chartered Accountants ★

Capital India Finance Limited ★

CAPITAL INDIA FINANCE LIMITED

Regd.off : 701,7th floor,Aggarwal Corporate Tower, Plot No. 23, District Centre, Rajendra Place, New Delhi 110008 P.: 011-69146000

CIN: L74899DL1994PLC128577, Website : www.capitalindia.com, Email : secretarial@capitalindia.com

Appendix 1

"Disclosure in compliance with Regulations 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended, for the Quarter ended June 30, 2024

Sr No	Particulars		Quarter Ended Jun 30, 2024	Year Ended Mar 31, 2024
1	*Debt Equity Ratio (Debt securities+Borrowings) / Total Equity*		*1.43*	*1.42*
2	*Debt Service Coverage Ratio*		*Not Applicable, being an NBFC*	
3	*Interest Service Coverage Ratio*		*Not Applicable, being an NBFC*	
4	*Outstanding Redeemable Preference Shares*		-	
5	*Outstanding Redeemable Preference Shares Value*		-	
6	*Capital Redemption Reserve / Debenture Redemption Reserve*		*Not Applicable, being an NBFC*	
7	*Net Worth (Rs. In Lakhs)*		*62,191.51*	*62,262.46*
8	*Net profit after tax (Rs. In Lakhs)*		*(634.99)*	*(643.45)*
9	*Earnings per share**	*Basic*	*(0.21)*	*1.50*
		Diluted	*(0.20)*	*1.48*
10	*Current ratio*		*Not Applicable, being an NBFC*	
11	*Long term debt to working capital*		*Not Applicable, being an NBFC*	
12	*Bad debts to Account receivable ratio*		*Not Applicable, being an NBFC*	
13	*Current liability ratio*		*Not Applicable, being an NBFC*	
14	*Total debts to total assets (Debt securities+Borrowings) / Total Assets*		*0.50*	*0.49*
15	*Debtors turnover*		*Not Applicable, being an NBFC*	
16	*Inventory turnover*		*Not Applicable, being an NBFC*	
17	*Operating margin (%)*		*Not Applicable, being an NBFC*	
18	*Net profit margin (%) [Profit after tax / Total Income]*		*(3.99%)*	*(0.94%)*

**Earning per share for Quarter Ended is not annualised*

For Capital India Finance Limited

Keshav Porwal
Managing Director
DIN: 06706341

Place: Mumbai
Date : August 13, 2024

SINGHI & CO. ★ Chartered Accountants ★

Capital India Finance Limited ★

CAPITALINDIA
Rediscover Business

Annexure-B

Details required in compliance with the Listing Regulations read with circular no. SEBI/HO/CFD/POD2/CIR/P/2023/120 dated July 11, 2023, and circular no. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 dated July 13, 2023, issued by the Securities and Exchange Board of India

S. No.	Particulars	Information		
1.	Name of the Director / KMP	General Dalbir Singh Suhag (Retd.)	Mr. Pinank Jayant Shah	Mr. Sulabh Kaushal
2.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment	Appointment post receipt of approval from Reserve Bank of India and shareholders of the Company.	Appointment
3.	Date of appointment/ ~~re-appointment/ cessation (as applicable)~~ & term of appointment/~~re-appointment~~	General Suhag (Retd.) has been appointed as an Additional Director in the category of Non-Executive Independent Director of the Company with effect from August 13, 2024, to hold office up to the date of the ensuing General Meeting of the Company or three months from the date of such appointment, whichever is earlier and subject to the approval of shareholders in the ensuing General Meeting of the Company, for a tenure of 5 (five) consecutive years with effect from August 13, 2024, not liable to retire by rotation.	Mr. Pinank shall be appointed as Whole-time Director and re-designated as Whole-time Director & Chief Executive Officer of the Company w.e.f. the date of approval by Shareholders of the Company, for a period of 3 (three) consecutive years, liable to retire by rotation.	Mr. Sulabh has been appointed as a Chief Compliance Officer & Company Secretary of the Company w.e.f. August 13, 2024.
4.	Brief profile (in case of appointment)	Brief profiles are as below		
5.	Disclosure of relationships between directors (in case of appointment of a director)	General Suhag (Retd.) is not related to any other director of the Company.	Mr. Pinank is not related to any other director of the Company.	Not Applicable

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CAPITAL INDIA FINANCE LIMITED

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Brief profile of General Dalbir Singh Suhag (Retd.)

General Dalbir Singh Suhag (Retd) is the former Indian High Commissioner to Seychelles and former Chief of the Army Staff of the Indian Army. He was the 25th Chief of the Army Staff (COAS) of the Indian Army, serving from July 31, 2014 to December 31, 2016 and Vice Chief of the Army Staff prior to that. He was an instructor at the Indian Military Academy, Dehradun after which he served as a company commander during Operation Pawan in Sri Lanka. He commanded 33 Rashtriya Rifles in Nagaland in Counter Insurgency operations and then commanded 53 Infantry Brigade which was involved in Counter Terrorist operations in the Kashmir Valley from July 2003 to March 2005. He then commanded 8 Mountain Division in Kargil from October 2007 to December 2008 which was deployed along the Line of Control (LoC) with Pakistan in High Altitude area.

He was also appointed as the Inspector General of the Special Frontier Force (SFF) from March 2009 to April 2011. He commanded 3 Corps and Eastern Army from March 2011 to December 2013 combating insurgency in North Eastern states and managing Line of Control on Indo-Sino border as also Myanmar and Bangladesh border. He has also completed various Indian and foreign courses including Long Defence Management Course (LDMC) at College of Defence Management in 1997, Executive Course in USA in 2005, National Defence College (NDC) in 2006, and Senior UN Mission Leaders Course in Kenya in 2007.

Acknowledging his exemplary military leadership, dedication and meritorious service, the Nation has honoured General Suhag (Retd) with the following:

- Param Vishisht Seva Medal for services of exceptionally high order to the Nation.
- Uttam Yudh Seva Medal for counter-insurgency operations in the North-Eastern states.
- Ati Vishisht Seva Medal for effectively commanding Mountain Division in the Kargil-Dras sector at high altitude on the Line of Control with Pakistan.
- Vishisht Seva Medal for intense counter-insurgency operations in the Kashmir valley.
- Legion of Merit (Degree of Commander) by President of America in 2017 for exceptional meritorious service as COAS of the Indian Army.

Brief profile of Mr. Pinank Jayant Shah

Mr. Pinank Jayant Shah is a seasoned professional with an experience of over twenty (20) years in the financial services sector. In the past, Mr. Shah has served Dhani Loans and Services Limited (erstwhile Indiabulls Consumer Finance Limited) as the Chief Executive Officer. Mr. Shah has also worked with Indiabulls Housing Finance in multiple roles in capacity of Deputy Chief Financial Officer and President – Head Finance and Treasury. Mr. Shah started his career at HDFC Limited where he was leading the Corporate Lending division.

Brief profile of Mr. Sulabh Kaushal

Mr. Sulabh Kaushal, an Associate Member of the Institute of Company Secretaries of India (ICSI) and a Law graduate, is a seasoned professional with an impressive background in corporate legal, secretarial, and compliance. With over a decade of experience, he is well-versed in various aspects of corporate governance, corporate restructuring, and regulatory compliance. He has been associated with the Company since September 2018. Mr. Sulabh is skilled in drafting policies and agreements and handling regulatory compliances and his areas of expertise inter-alia include Board Governance, Regulatory Reporting, Compliance Management & Supervision, Legal Liaisoning and Corporate Restructuring.

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CAPITAL INDIA FINANCE LIMITED

CAPITALINDIA
Rediscover Business

Annexure-C

Details required in compliance with the Listing Regulations read with circular no. SEBI/HO/CFD/POD2/CIR/P/2023/120 dated July 11, 2023, and circular no. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 dated July 13, 2023, issued by the Securities and Exchange Board of India

S. No.	Particulars	Information		
1	Name of Auditor	V. Sankar Aiyer & Co.	Arun Gupta & Associates	KKC & Associates LLP
2	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	In terms of the 'Guidelines for Appointment of Statutory Central Auditors (SCAs)/Statutory Auditors (SAs) of Commercial Banks (excluding RRBs), UCBs and NBFCs (including HFCs) dated April 27, 2021, issued by Reserve Bank of India ("**RBI Guidelines**"), the tenure of appointment of Singhi & Co., Chartered Accountant, existing statutory auditors shall end from the conclusion of upcoming 30th Annual General Meeting of the Company. Therefore, in compliance with the RBI Guidelines, the Board has recommended the appointment of V. Sankar Aiyer & Co., Chartered Accountant (Firm Registration No. 109208W) as Statutory Auditors of the Company, for a period of 3 (three) consecutive years from the conclusion of 30th AGM till the conclusion of 33rd AGM of the Company.	Arun Gupta & Associates, Practicing Company Secretaries (CP No.: 8003) were re-appointment as the Secretarial Auditors of the Company for the financial year 2024-25.	KKC & Associates LLP, Chartered Accountants, were appointed as the Internal Auditors of the Company for the financial year 2024-25.
3	Date of appointment/~~re-appointment/cessation (as applicable)~~ & term of appointment/~~re-appointment~~	V. Sankar Aiyer & Co. shall hold office from the conclusion of ensuing 30th AGM till the conclusion of 33rd AGM of the Company.	August 13, 2024	August 13, 2024
4	Brief profile (in case of appointment)	V. Sankar Aiyer & Co. is a firm of Chartered Accountants established in the year 1952 in Delhi and is one of the oldest serving professional firms in India. They have their headquarters in Mumbai with branches in New Delhi and Chennai and currently having 17 partners. Their areas of expertise include: Audit & Assurance, Ind AS Consultancy Management Audits Financial due Diligence, Inspection & regulatory Audits, Financial investigation, Advisory services, Mergers Demergers & Restructuring, GST Audit, Transfer pricing & covering, Tax Planning & Advisories, International Taxation & more.	Arun Gupta & Associates is a Company Secretaries firm set up in the year 2008, and provides services relating to Corporate Laws, Financial & Taxation matters and other Legal & procedural matters. The firm is having business presence throughout India by way of strategic alliances and networking with fellow professional firms.	KKC & Associates LLP is a firm since the year 1936 and has presence in 4 cities with a team size of more than 300 persons with 17 partners and provide several Risk Advisory Services such as Internal Audit, Concurrent Audits, Forensic Audit, among others.
5	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable		

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