Ellora
PAPER MILLS LTD.

Registered Address :
Dewada Khurd, Post : Tumsar - 441 912
Dist. Bhandara (Maharashtra)
Tel : 022-43407188
Email : info@ellorapaper.com
Website : www.ellorapaper.com
CIN : L36934MH1977PLC019972

To
The Corporate Relationship Manager
Bombay Stock Exchange Limited
Mumbai

Dear Sir,

Scrip Code: 502374 **ISIN: INE384H01023**

Subject: Outcome of Meeting of Board of Directors held on 12th August 2022 at 04.00 p.m.

This is to inform that the Meeting of the Board of Directors of the Company was held on Friday, 12th August 2022 at 04.00 p.m. to transact following business:

1. The Board approved and adopted the Unaudited Financial Results of the Company for the June Quarter ended 30th June, 2022.

2. Any other matter with the permission of the chair.

The meeting was commenced at 04.00 p.m. and concluded at 04.30 p.m.

Kindly consider the aforementioned for your kind records.

For ELLORA PAPER MILLS LIMITED

ELLORA PAPER MILLS LTD.

MR. SUDHIR GOENKA
Director
DATE: 12th August, 2022.

Manglani & Associates

Chartered Accountants
101, 1st Floor, Sterling Chamber,
Mogra Pada, Andheri (East),
Mumbai – 400 069 Maharashtra
GSTIN –27ABQFM9727M1Z9

Annex 2

Exhibit C1: Format for the Limited Review Report for listed entities other than banks and insurance companies - unaudited standalone quarterly and year-to-date results.

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors of
Ellora Paper Mills Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Ellora Paper Mills Limited (the "Company") for the quarter ended June 30, 2022, and year to date from April 1, 2022, to June 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to

inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to the attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Manglani & Associates
(Chartered Accountants)
(FRN. No 0141474W)



Prakash Agarwala
Partner
Membership No. -300154
Place of Signature: Mumbai
Date: 12th August, 2022
UDIN: 22300154AOXBYN7223

ELLORA PAPER MILLS LIMITED

CIN :L36934MH1977PLC019972

Reg Office 379, Pandit Jawaharlal Nehru Marg, Nagupr - 440 012

email: info@ellorapaper.com

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

(₹ In Lakhs except per share value)

Serial	Particulars	Quarter Ended		Year Ended
		30-Jun-22 Unaudited	30-Jun-21 Unaudited	31-Mar-22 Unaudited
I	Revenue from operations (Gross)	-	3.01	31.54
II	Other Income	-	-	297.22
III	**Total Revenue (I+II)**	-	**3.01**	**328.76**
IV	**Expenses**			
	a) Cost of materials consumed	-	-	24.88
	b) Purchases (Traded goods)	0.18	-	-
	c) Changes in inventories of finished goods, work in progress and Trading Stock/Traded Goods	(0.18)	-	80.72
	d) Excise duty on sales (Refer Note No. --)	-	-	-
	e) Employee benefits expenses	1.05	4.65	60.96
	f) Finance costs	-	7.22	51.96
	g) Depreciation and amortisation expense	2.17	10.61	42.45
	h) Other expenses	6.35	0.91	70.31
	f)Manufacutring & Processing Charges			
	Total Expenses	**9.57**	**23.39**	**331.27**
V	**Profit before Exceptional and Extraordinary Items and Tax (III-IV)**	**(9.57)**	**(20.37)**	**(2.51)**
VI	Exceptional Items			
VII	**Profit before Extraordinary Items and Tax (V - VI)**	**(9.57)**	**(20.37)**	**(2.51)**
VIII	Extraordinary Items			
IX	**Profit before Tax (VII - VIII)**	**(9.57)**	**(20.37)**	**(2.51)**
X	Tax expense:			
	a) Current tax			
	- Current year	-	-	-
	- Earlier year	-	-	-
	b) Deferred tax	-	-	-
XI	**Net Profit for the period (IX - X)**	**(9.57)**	**(20.37)**	**(2.51)**

Serial	Particulars	Quarter Ended		Year Ended
		30-Jun-22 Unaudited	30-Jun-21 Unaudited	31-Mar-22 Unaudited
XII	**Other Comprehensive Income**			
	I. (a) Items that will not be reclassified to profit or loss	-	-	-
	(b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-
	II. (a) Items that will be reclassified to profit or loss	-	-	-
	(b) Income tax relating to items that will be reclassified to profit or loss	-	-	-
XIII	**Total other comprehensive Income [XII(I)+XII(II)]**	-	-	-
XIV	**Total comprehensive Income, for the period (XII + XIII)**	**(9.57)**	**(20.37)**	**(2.51)**
XV	Paid-Up Equity Share Capital (Face Value of Equity Share ` 10/- Per Share)	200.00	200.00	200.00
XVI	Other Equity			
XVII	Earning Per Share (EPS) :	-	-	-
	a) Basic and Diluted EPS before Extra-ordinary Items for the period (Not Annualised)	**(0.48)**	**(1.02)**	**(0.13)**
	b) Basic and Diluted EPS after Extra-Ordinary Items for the period (Not Annualised)	**(0.48)**	**(1.02)**	**(0.13)**
See accompanying notes to the financial results				

Notes:

(1) The above financial results were reveiwed by Audit Committee at its meeting held on 12th August, 2022 & were thereafter approved by the Board of Directors at its meeting held on 12th August, 2022.

(2) This statement has been prepared in accordance with the Companies (Indian Accounting standards) Rules, 2015 (Ind AS) prescribed under section 133 of Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 and other recognised accounting practices and policies to the extent applicable.

(3) The Company Has only one business segment viz paper manufacturing.

(4) The above results are also available on website of BSE.

For Manglani & Associates
(Chartered Accountants)
FRN : 0141476W





Prakash Agarwala
Partner
Mem. No. 300154
UDIN :22300154AOXBYN7223
Date : 12th August, 2022
Place : Nagpur

For and behalf of Board of Directors
Ellora Paper Mills Ltd.





Sudhir Goenka
DIN : 01781894
Director

Date : 12th August, 2022
Place : Nagpur

ELLORA PAPER MILLS LIMITED

CIN :L36934MH1977PLC019972

Reg Office 379, Pandit Jawaharlal Nehru Marg, Nagupr - 440 012

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An Extract of Statement of Unaudited Financial Results for the quarter ended June 30, 2022

Particulars	Quarter Ended		Year Ended
	30-Jun-22 Unaudited	30-Jun-21 Unaudited	31-Mar-22 Unaudited
Total income from operations (net)	-	3.01	328.76
Net Profit/(Loss) for the period (before tax, Exceptional and/or Extraordinary items)	(9.57)	(20.37)	(2.51)
Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(9.57)	(20.37)	(2.51)
Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	**(9.57)**	**(20.37)**	**(2.51)**
Total Comprenhensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after Tax)]	(9.57)	(20.37)	(2.51)
Equity share capital (Face Value of Equity Share Re. 10/-Per Share)	**200.00**	**200.00**	**200.00**
Earnings Per Share (of Rs. 10/- each) (for continuing operations)			
Basic:	**(0.48)**	**(1.02)**	**(0.13)**
Diluted:	**(0.48)**	**(1.02)**	**(0.13)**
**** Before Annualisation***			
See accompanying notes to the financial results			

Note :

1. The above is an extract of the detailed format of the un-audited financial results for the first quarter ended June 30, 2021 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 as amended from time to time. The above disclosure is made as per revised SEBI guidelines. The Full format of the quarter ended Results are available on the Stock Exchange's website at www.bseindia.com and on the website of the Company at www.ellorapaper.com.

2. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meeting held on 12th August, 2022

For Manglani & Associates
(Chartered Accountants)
FRN : 0141476W



Prakash Agarwala
Partner
Mem. No. 300154
UDIN :22300154AOXBYN7223
Date : 12th August, 2022
Place : Nagpur

For and behalf of Board of Directors
Ellora Paper Mills Ltd.



Sudhir Goenka
DIN : 01781894
Director

Date : 12th August, 2022
Place : Nagpur

ELLORA PAPER MILLS LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 30TH JUNE 2022

	Particulars	Upto 30/06/2022 `	`
I	**Revenue from operations:**		-
	Sale of Products	-	
	Sale of Services	-	
		-	
	Less: Excise Duty	-	
II	**Other Income**		-
	Other Income	-	
III	**Total Revenue (I + II)**		-
IV	**Expenses**		
	Cost of Materials Consumed	-	
	Purchases of Stock in Trade	17,980	
	Changes in inventories of finished goods work in progress and Stock-in- trade	(17,980)	
	Employee Benefits Expenses	1,05,000	
	Finance Costs	-	
	Depreciation and amortization expense	2,16,798	
	Other expense	6,34,908	
	Total Expenses		**9,56,706**
V	**Profit before exceptional and extraordinary items and tax (III-IV)**		**(9,56,706)**
VI	**Exceptional Items**		-
VII	**Profit before extraordinary items and tax (V-VI)**		**(9,56,706)**
VIII	**Extraordinary items**		
IX	**Profit before tax (VII-VIII)**		**(9,56,706)**
X	**Tax expense:**		
	(1) Current tax		-
	(2) Deferred tax		-

MANGLANI & ASSOCIATES MUMBAI Chartered Accountants

ELLORA PAPER MILLS LTD.

ELLORA PAPER MILLS LIMITED
STATEMENT OF ASSETS AND LIABILITIES AS AT JUNE 30, 2022

(₹ In Lakhs)

Particulars		As at Jun 30, 2022 (Unaudited)	As at March 31, 2022 (Unaudited)
ASSETS			
A Non-current Assets			
(a)	Property, Plant and Equipment	95.91	325.94
(b)	Capital Work-In-Progress	-	-
(c)	Other intangble Assets		
(d)	Investment	-	-
(c)	Financial Assets		
	(i) Loans	-	-
	(ii) Other Financial Assets		
	(d) Non Current Tax Assets (Net)		
	(e) Other Non-current Assets	3.13	51.07
	Total Non-current Assets (A)	**99.04**	**377.01**
B Current Assets			
(a) Financial Assets			
(i) Inventories		15.99	15.81
(ii) Trade Receivables		28.96	28.96
(iii) Cash and Cash Equivalents		0.31	0.31
(iv) Bank Balance other than Cash and Cash Equivalents		37.95	-
(v) Loans		-	-
(vi) Others Financial Assets		-	-
(b) Other Current Assets		17.28	11.95
	Total Current Assets (B)	**100.48**	**57.02**
	TOTAL ASSETS	**199.52**	**434.03**
EQUITY AND LIABILITIES			
Equity			
(a)	Equity Share Capital	200.00	200.00
(b)	Other Equity	(530.74)	(521.19)
	Total Equity	**(330.74)**	**(321.19)**
A	**Non-current Liabilities**		
(a) Financial Liabilities			
	(i) Borrowings	363.85	363.85
(b)	Provisions	4.15	0.00
(c)	Deferred Tax Liabilities (Net)	-	0.00
(d)	Others	90.00	90.00
	Total Non-current Liabilities (A)	**457.99**	**453.85**
B	**Current Liabilities**		
(a) Financial Liabilities			
	(i) Trade Payables	11.43	14.74
	(ii) Bank Overdrfat *	-	90.61
(b) Current Tax Liabilities		-	-
(c) Other Current Liabilities		60.83	196.03
	Total Current Liabilities (B)	**72.27**	**301.37**
	TOTAL LIABILITIES	**199.52**	**434.03**

For Manglani & Associates
(Chartered Accountants)
FRN : 0141476W

Prakash Agarwala
Partner
Mem. No. 300154
UDIN :22300154AOXBYN7223
Date : 12th August, 2022
Place : Nagpur

For and behalf of Board of Directors
Ellora Paper Mills Ltd.

Sudhir Goenka
DIN : 01781894
Director

Date : 12th August, 2022
Place : Nagpur