Interworld Digital Limited

CIN : L72900DL1995PLC067808
Regd. Office: 701, Arunachal Building,
19, Barakhamba Road, Connaught Place,
New Delhi – 110001
Tel. No. : 011-43571044-45
Fax No. : 011-43571047
URL: www.interworlddigital.in
Email:interworlddigital.in@gmail.com

Dated : 12th November, 2021

To,
The Manager (Listing),
Bombay Stock Exchange Limited,
1st Floor, P. J. Towers,
Dalal Street, Mumbai – 400001

Sub: Outcome of the Board Meeting and Submission of Un-audited Financial Results for the quarter and half year ended 30thSeptember, 2021 as required u/r 33 of the SEBI (LODR) Regulations, 2015.

Ref: Scrip Code 532072 (INTERDIGI)

Dear Sir,

This is to inform you that in pursuance to Regulation 33 of SEBI (LODR) Regulations, 2015, the Board of Directors of the Company in its meeting held on Friday, 12th November, 2021 at 701, Arunachal Building, 19, Barakhamba Road, Connaught Place, New Delhi – 110001 and concluded just now has, inter-alia, transacted the following business:

1. Considered and Approved the Standalone Un-audited Financial Results of the Company for the quarter and half year ended 30thSeptember, 2021.
2. Considered and Approved the Limited Review Report for the Un-audited Financial Results of the Company for the quarter and half year ended 30thSeptember, 2021.

Further pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, a copy of the aforesaid Un-audited Financial Results for the quarter and half year ended 30th September, 2021 alongwith Limited Review Report are enclosed herewith for your kind perusal.

Kindly take the aforesaid information in your records.

Thanking You.

Yours Truly,

For Interworld Digital Limited

Shivangi Agarwal
Company Secretary

Encl: As Above

INTERWORLD DIGITAL LIMITED

CIN : L72900DL1995PLC067808

Regd. Off. : 701, ARUNACHAL BUILDING, 19, BARAKHAMBA ROAD, CONNAUGHT PLACE, NEW DELHI-110001

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2021

(Rs in Lacs except EPS)

Sr No	Particulars	For the Quarter ended			For the half year ended		Year Ended
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income from Operation**						
	(a) Net Sales/Revenue from Operations	0.52	-	-	0.52	-	-
	(b) Other Operating Income	-	-	-	-	-	17.73
	(c) Other Income	-	-	-		-	-
	Total Income	**0.52**	**-**	**-**	**0.52**	**-**	**17.73**
2	**Expenses**						
	a) Cost of Materials consumed	-	-	-	-	-	-
	b) Purchase of Stock-in-trade	0.30	-	-	0.30	-	-
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	-	-	-	-	-	-
	d) Employee Benefits Expenses	2.67	2.66	2.70	5.33	4.92	10.24
	e) Finance Costs	-	-	-	-	0.02	0.78
	f) Depreciation and Amortisation expense	-	-	13.56	-	27.12	-
	g) Other expenses	2.23	1.65	1.82	3.88	3.33	10.16
	Total Expenses	**5.20**	**4.31**	**18.08**	**9.51**	**35.39**	**21.18**
3	**Profit/(Loss) before Exceptional items and tax (1-2)**	**(4.68)**	**(4.31)**	**(18.08)**	**(8.99)**	**(35.39)**	**(3.45)**
4	Exceptional Items	-	-	-	-	-	-
5	**Profit/(Loss) before tax (3 + 4)**	**(4.68)**	**(4.31)**	**(18.08)**	**(8.99)**	**(35.39)**	**(3.45)**
6	**Tax Expense**						
	- Current tax	-	-	-	-	-	-
	- Deferred tax	-	-	(3.34)	-	(5.92)	-
	Short Provision of earlier year		-	-		-	-
	Total Tax Expenses	**-**	**-**	**(3.34)**	**-**	**(5.92)**	**-**
7	**Profit/(Loss) for the period (5-6)**	**(4.68)**	**(4.31)**	**(14.74)**	**(8.99)**	**(29.47)**	**(3.45)**
8	Other Comprehensive Income (net of tax)	-	-	-	-	-	-
9	**Total Other Comprehensive Income for the period**	**-**	**-**	**-**	**-**	**-**	**-**
10	**Total Comprehensive Income for the period (7+9)**	**(4.68)**	**(4.31)**	**(14.74)**	**(8.99)**	**(29.47)**	**(3.45)**
11	**Paid-up equity share capital (face value of Re. 1/- per share)**	4,783.77	4,783.77	4,783.77	4,783.77	4,783.77	4,783.77
12	**Earning per share (EPS) of Re. 1/- each (not annualized)**						
	(1) Basic	(0.00)	(0.00)	(0.00)	(0.00)	(0.01)	(0.00)
	(2) Diluted	(0.00)	(0.00)	(0.00)	(0.00)	(0.01)	(0.00)
	Reserves excluding Revaluation Reserves (Reserves as per Balance sheet of Previous Accounting Year)						7380.64

Notes :

1. The above Results for the quarter and half year ended September 30, 2021 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 12th November, 2021. The Statutory Auditors have carried out a Limited Review Report on the above.
2. The Company operates in a single segment and the results pertain to a single segment in accordance with IND AS 108-Operating Segment.
3. Previous year/period figures have been regrouped/arranged, wherever necessary to make them comparable with the current period figure.
4. Debit and Credit Balances are subject to confirmation from Parties.



5	The Company has adopted Indian Accounting Standards ("Ind AS") notified by the Ministry of Corporate Affairs. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevent rules issued thereunder and other recognised accounting practices and policies to the extent applicable.
6	The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016. IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to the companies that are required to comply with IND AS.
7	Auditor's observation in Audit report for the FY 2020-2021 a)The past MD Mr. Manmahon Gupta had fraudulently shifted the entire business of the company including its Intellectual Property, to his own entity : consequentty there is no revenue from operations during the year. The Company is making efforts to get back this business. b)The Company had increased the authorised capital from Rs 21 crores to Rs 70 crores during the FY 2010-2011. ROC fees of Rs. 55.97 lacs towards the same stands payable.No provision has been made fro any interest or fines payable theron. c)Statutory dues of Service Tax / TDS / Professional Tax aggregating to Rs. 1.91 crore are outstanding since F. Y. 2009-10; service tax returns have not been filed from F.Y. 2011-12 onwards.No provision has been made for interest /penalties payable on such default. d)Company has not provided expected credit loss on outstanding debtors as per IND AS-109.
8	Explanation to aforesaid Auditors Observation a) The past MD Mr Manmohan Gupta, had fraudulently shifted the entire business of the company including its Intellectual Property to the entities formed by him. The board has constituted an Investigation Committee to investigate into the matter of closure of Mumbai office of the company and the recovery of company's business and assets. b) The Company has increased its authorised capital from Rs. 21 Crores to Rs. 70 Crores during the period from F.Y. 2010-11. However, due to financial constraints and technical problems the company could not file Form 5 with ROC for increase in its authorised share capital. With the advent of the Companies Act, 2013 which came into effect from 01st April, 2014, the schedule of fees applicable w.r.t. increase in Authorised capital has been revised and increased. The Schedule of fees as per the Companies Act, 2013 has been made applicable and payable on the increased authorised share capital which the Company had increased prior to the applicability of Companies Act, 2013. Therefore, the company had filed the writ petition in the Hon'ble High Court of Delhi challenging the applicability of provisions prescribed under Para 3 of Table B under Registration of Offices and Fees Rules, 2014 vide diary no. 159963 dated 30/05/2016. The fees and Additional fees payable as per Companies Act, 1956 has already been provided for hence there is no further impact on the financials/ profitability of the company. c) As regards Auditor's observation that the Statutory dues of Rs. 1.91 crores are still payable, we hereby state that our Company has already provided for the amount payable towards Service Tax. Hence this liability will have no further impact on the profits/ losses of the company for the period under consideration. Further, the management of the company is making necessary efforts to arrange the funds required to repay the same. d) Company has not provided estimated credit loss on outstanding debtors as per IND AS-109, since management is of the opinion , all the receivables are good and realisable.
9	The Company is assessing the possible effects that may result from the pandemic COVID-19 on the carrying amount of assets/ liabilities. The impact assessment of COVID-19 is a continuing process given its nature and duration. The Company will continue to monitor this aspect for any material changes in future economic conditions.
10	There is in a delay in payment of Annual Listing Fees to the Stock Exchange where the shares of the Company are listed. In term of circular bearing no. LIST/COMP/OPS/16/2019-2020 Dated June 11, 2019 and Notice bearing no. 20190903-37 dated September 3, 2019; action(s) is initiated against the company. However, BSE vide its notice no. 20210219-31 dated 19th February, 2021 has allowed the trading of shares of the company on Trade-for-Trade basis only on the first trading day of every week till the company makes payment of outstanding ALF to the Exchange.
11	Pursuant to SEBI's letter bearing No. SEBI/HO/ISD/OW/P/2017/18183 dated August 7, 2017 to Bombay Stock Exchange; the Stock Exchange has placed the Company's script under stage Vi GSM. BSE on the basis of representations made by the company and personal hearings, directed Forensic Audit of the Company be conducted by an Independent Forensic Auditor appointed by BSE. M/s Suresh Chandra & Associates, Chartered Accountant, appointed by BSE had conducted the Forensic Audit and submitted its report. BSE has forwarded a copy of the Forensic Audit Report & sought our response. An appropriate interim response was sent ontime in February 2019 & the Company had sought certian documents/ inspection/clarification, however BSE had not responeded till date. Since there had been no response from BSE the Company recently requested BSE to provide us an opportunity of personal hearing and also subnitted that the Company's interim response may be treated as its final response to forensic auditors observation. WE are still awaiting the response from BSE.

For and on behalf of Board of Directors of
Interworld Digital Limited



Peeyush Kumar Aggarwal
Director
DIN :00090423

Place: New Delhi
Date : 12.11.2021

INTERWORLD DIGITAL LIMITED

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Statement of Assets & Liabilities as on September 30, 2021

(Rs. In lacs)

	Particulars	As on 30.09.2021 (Unaudited)	As on 31.03.2021 (Audited)
A.	**ASSETS**		
1	**Non Current Assets**		
	Property Plant & Equipment	26.06	26.06
	Capital Work in progress	432.24	432.23
	Intangible Assets	192.17	192.17
	Non Current Property and Plant Assets	**650.47**	**650.46**
	Non Current Financial Assets		
	Investments	147.29	147.29
	Long term Loans and Advances	10,519.01	10,519.01
	Deferred tax assets (Net)	-	-
	Total-Non current Financial Assets	**10,666.30**	**10,666.30**
	Total-Non current assets	**11,316.77**	**11,316.76**
2	**Current Assets**		
	Inventories	-	-
	Current Financial Assets		
	Trade receivables	2,381.17	2,381.17
	Cash & cash equivalents	0.17	0.37
	Loans and advances	35.80	41.08
	Other current financial assets	17.16	17.16
	Total Current Assets	**2,434.30**	**2,439.78**
	TOTAL ASSETS	**13,751.07**	**13,756.54**
B.	**EQUITY & LIABILITIES**		
1	**EQUITY**		
	Equity Share Capital	4,783.77	4,783.77
	Other Equity	7,371.65	7,380.64
	Total Equity	**12,155.42**	**12,164.41**
2	**LIABILITIES**		
	Non-Current Liabilities		
	Non-Current Financial Liabilities	-	-
	Borrowings	-	-
	Other Financial Liabilities	110.35	110.35
	Long Term Provisions	-	-
	Deferred tax liabilities	42.19	42.19
	Total-Non Current Liabilities	**152.54**	**152.54**
	Current Liabilities		
	Current Financial Liabilities		
	Borrowings	-	-
	Trade payables	1,070.98	1,070.68
	Other current financial liabilities	372.13	368.91
	Short term Provisions	-	-
	Total Current Financial Liabilities	**1,443.11**	**1,439.59**
	TOTAL EQUITY & LIABILITIES	**13,751.07**	**13,756.54**

For and on behalf of Board of Directors of
Interworld Digital Limited

INTERWORLD DIGITAL LIMITED New Delhi

Peeyush Kumar Aggarwal
Director
DIN :00090423

Place: New Delhi
Date : 12.11.2021

INTERWORLD DIGITAL LIMITED

CIN: L72900DL1995PLC067808

Cash flow statement for the half year ended 30th Septmber, 2021

(Amounts in Lacs)

Particulars	For the Half year Ended 30.09.2021	For the Year Ended 31.03.2021
A. Cash Flow From Operating Activities:		
Net Profit before tax and extraordinary items	(8.99)	(3.45)
Adjustments for:		
Interest income	-	-
Depreciation	-	-
Interest & Finance Charges	-	0.78
Preliminary & Share Issue expenses written off	-	-
Operating cash flow before changes in working capital	(8.99)	(2.67)
Cash Flow in Working Capital Activities:		
(Increase)/Decrease in Sundry Debtors	-	0.80
(Increase)/Decrease in Inventories	-	-
(Increase)/Decrease in Loans & Advances	5.28	17.89
Increase/(Decrease) in Current Liabilities	3.52	(15.46)
Cash provided by / (used in) operating activities	(0.19)	0.56
Less: Income Tax Paid	-	-
Net cash from operating activities	**(0.19)**	**0.56**
B. Cash Flow From Investing Activities:		
Sale/(Purchase) of fixed assets	-	-
(Increase)/Decrease in Capital work in progress	-	-
(Increase)/Decrease in investments	-	-
Interest received	-	-
Net cash outflow in investing activities	-	-
C. Cash Flow From Financing Activities:		
Increase in capital	-	-
Proceeds from Long Term Borrowings	-	-
Increase in Share Premium	-	-
Interest and Finance Charges	-	(0.78)
Repayment of Long Term Borrowings	-	-
Miscellaneous Expenditure	-	-
Net cash inflow from financing activities	**-**	**(0.78)**
Net increase / (decrease) in cash and cash equivalents during the year [(A) + (B) + (C)]	(0.19)	(0.22)
Cash and Cash Equivalents:		
Cash and Cash Equivalent as at 01.04.2021	0.37	0.59
Cash and Cash Equivalent as at 30.09.2021	**0.17**	**0.37**

For and on behalf of Board of Directors of
Interworld Digital Limited

INTERWORLD DIGITAL LIMITED New Delhi

Peeyush Kumar Aggarwal
Director
DIN :00090423

Place: New Delhi
Date : 12.11.2021

Nemani Garg Agarwal &Co.
Chartered Accountants

Independent Auditors Limited Review Report on Quarterly and Half Yearly Unaudited Standalone Financial Results of the company for the quarter and half year ended 30thSeptember, 2021 (Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.

The Board of Directors,
Interworld Digital Limited

We have reviewed the accompanying statement of unaudited Standalone financial results of M/s **Interworld Digital Limited** for the quarter and half year ended on 30thSeptember, 2021("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to "Review of Interim Financial Information performed by Independent Auditor of the entities", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) under Section 133 of the Companies Act 2013 read the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Attention is drawn to the following observations:

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email |sknemani@sknemani.com | nemani61@gmail.com |
Phones | 0120-2770538/40 | 011-26448033 | +91-9811026144 |

1. The past MD Mr. Man Mahon Gupta had fraudulently shifted the entire business of the company including its Intellectual Property, to his own entity: consequently there is no revenue from operations during the year. The Company is making efforts to get back this business.

2. The Company had increased the authorised capital from Rs 21 crores to Rs 70 crores during the FY 2010-2011. ROC fees of Rs. 55.97 lacs towards the same stands payable. No provision has been made for any interest or fines payable thereon.

3. Statutory dues of Service Tax / TDS / Professional Tax aggregating to Rs. 1.91 crore are outstanding since F. Y. 2009-10; service tax returns have not been filed from F.Y. 2011-12 onwards.No provision has been made for interest /penalties payable on such default.

4. Company has not provided expected credit loss on outstanding debtors as per IND AS-109

For M/s. Nemani Garg Agarwal & Co.,
Chartered Accountants
FRN: 010192N

Shashi Kant Nemani
(Partner)
(Membership No. 037222)
UDIN:

Place : New Delhi
Date: 12th November, 2021

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