एण्ड्रू यूल एण्ड
कम्पनी लिमिटेड
(भारत सरकार का उद्यम)

ANDREW YULE & COMPANY LIMITED

(A GOVERNMENT OF INDIA ENTERPRISE)

'YULE HOUSE', 8, DR. RAJENDRA PRASAD SARANI, KOLKATA-700 001
POST BOX : 150, TELEPHONE : 2242-8210, 2242-8550, FAX : 91-033-2242-9770
Website : www.andrewyule.com E-mail : com.sec@andrewyule.com
CIN No. L63090WB1919GOI003229

আজাদীর অমৃত মহোৎসব

অ্যান্ড্রু ইউল অ্যাণ্ড
কোম্পানী লিমিটেড
(ভারত সরকারের একটি সংস্থা)

Ref: AY/Sectl/41 13th November, 2025

The General Manager
Corporate Relationship Department
BSE Limited,
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir(s),

Sub.: Unaudited Financial Results for the quarter and six months ended 30th September, 2025

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we are enclosing the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and six months ended 30th September, 2025, as approved by the Board of Directors of the Company at its meeting held today i.e. 13th November, 2025. The meeting commenced at 3.00 p.m. and concluded at 6.45 p.m.

A copy of the "Limited Review" Report of the Auditors of the Company in respect of the said Results is also enclosed.

This is for your information and records.

Thanking you.

Yours faithfully,
For Andrew Yule & Co. Ltd.
Sucharita Das
Digitally signed by Sucharita Das
Date: 2025.11.13 18:46:39 +05'30'
(Sucharita Das)
Company Secretary

Encl.: As above.

N. C. Banerjee & Co.
CHARTERED ACCOUNTANTS

"COMMERCE HOUSE"
2, Ganesh Chandra Avenue
1st Floor, Room No. 9
Kolkata - 700 013
: www.ncbanerjee.com

13.11.2025

Limited Review Report on Unaudited Standalone Financial Results of Andrew & Yule Co. Ltd for the Quarter and half year ended 30th September, 2025 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Independent Auditors' Review Report,

To
The Board of Directors,
Andrew Yule & Co. Limited
"Yule House"
8, Dr. Rajendra Prasad Sarani,
Kolkata-700 001

Introduction

We have reviewed the accompanying statement of unaudited Standalone financial results of **Andrew Yule & Co. Limited** (the Company) hereinafter AYCL for the Quarter / half year ended 30th September 2025 together with the relevant notes thereon (the statement). This Statement, which is the responsibility of the Company's Management and have been approved by the Board of Directors, and has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, ***"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*** issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing

N.C. BANERJEE & CO. KOLKATA Chartered Accountants

Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

1. The company has introduced "Audit Trail" features for financial transactions only, eg Cashbook etc. As per Ministry of corporate Affairs the whole Accounting System should be under Audit Trail.
   Moreover there is significant manual intervention for the purpose of Consolidation, hence lack of integrated system gives a higher level of audit risk.
2. There is a proposal for closure of Yule Electrical Ltd. and Yule Engineering Ltd, two wholly owned subsidiaries of AYCL and proposal for closure has been submitted to the Ministry of Heavy Industries, Govt. of India on 4th January, 2023.
3. There was delay in deposit of PF, DLI and PF Administration charges, and payment of Gratuity of the Company for various months. As on 30th September 2025 the liability are as follows:-

	(Rs. in Lakh)
Provident Fund	4,009.95
Gratuity	1,585.55

   Penalty/demurrage if any has not been considered and accounted for.

4. A penalty Rs. 23,94,220.00 (upto 31st March Rs. 13,92,400.00 & for June'2025 Rs. 10,01,820.00) has been levied by SEBI for non-compliance with SEBI LODR (as per master circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11.11.2024) has been disclosed by company as contingent liability. Loss if any for the above has not been accounted for. However the company has requested to SEBI for waiver of penalty vide letter no. AY/Sectl/BSE dated 30.05.2025 and letter no. AY/Sectl/BSE dated 29.08.2025.

   Our conclusion is not modified in respect of this matter.

FOR N. C. BANERJEE & CO.

CHARTERED ACCOUNTANTS
FRN – 302081E

CA M. C. Kodali
PARTNER
MEM. NO: 056514

UDIN- 25056514BMJN094543

Place : Kolkata
Date : 13.11.2025

ANDREW YULE & COMPANY LIMITED

[A Government of India Enterprise]

CIN: L63090WB1919GOI003229

Regd. Office : 'Yule House", 8, Dr. Rajendra Prasad Sarani, Kolkata - 700001

Tel: (033) 2242 8210/8550; Fax: (033) 2242 9770; E-mail: com.sec@andrewyule.com; Website: www.andrewyule.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR AND QUARTER ENDED 30TH SEPTEMBER 2025

Rs in Lakhs

	Particulars	STANDALONE					
		3 months ended 30.09.2025	Preceeding 3 months ended on 30.06.2025	Corresponding 3 months ended in the previous year 30.09.2024	Year to date 31.03.2025	Year to date figure for the half year ended 30.09.2025	Year to date figure for the half year ended 30.09.2024
		[Unaudited]	[Unaudited]	[Unaudited]	(Audited)	[Unaudited]	[Unaudited]
[1]	**Income from Operations**						
[a]	Net Sales/Income from Operations	7,150.80	5,547.63	8,852.46	30,895.29	12,698.43	14373.29
[b]	Other Operating Income	0.82	66.16	89.52	281.34	66.98	121.71
[2]	**Other Income**	1,100.13	5,971.22	1,129.46	6,350.75	7,071.35	1,664.81
[3]	**Total Income**	**8,251.75**	**11,585.01**	**10,071.44**	**37,527.38**	**19,836.76**	**16,159.81**
[4]	**Expenses**						
[a]	Cost of Materials Consumed	2,717.55	3,430.72	2,242.05	11,094.14	6,148.27	4,198.48
[b]	Purchases of Stock-in-trade	-	-	-	-	-	-
[c]	Changes in Inventories of Finished Goods, WIP	(1,819.42)	(1,356.49)	(1,214.29)	(121.85)	(3,175.91)	(2,714.97)
[d]	Employee Benefits Expense	5,152.76	4,866.77	5,165.08	19,815.95	10,019.53	10,258.36
[e]	Finance Cost	440.61	499.43	507.24	2,191.12	940.04	968.75
[f]	Depreciation and Amortisation Expense	160.76	152.01	159.91	656.87	312.77	311.77
[g]	Other Expenses	1,561.62	1,438.34	1,741.27	6,740.31	2,999.96	2,921.63
	Total Expenses	**8,213.87**	**9,030.78**	**8,601.25**	**40,376.54**	**17,244.65**	**15,944.02**
[5]	**Profit/(Loss) before exceptional items and tax Tax[3-4]**	**37.88**	**2,554.23**	**1,470.19**	**(2,849.16)**	**2,592.11**	**215.79**
	Exceptional Items	-	-	-	-	-	-
[6]	**Profit/(loss) after exceptional items and before tax**	**37.88**	**2,554.23**	**1,470.19**	**(2,849.16)**	**2,592.11**	**215.79**
[7]	Tax Expense	173.86	186.29	156.22	(295.76)	360.15	125.22
[8]	**Profit/(Loss) After exceptional items and after tax (6-7)**	**(135.98)**	**2,367.94**	**1,313.97**	**(2,553.40)**	**2,231.97**	**90.57**
	Profit/ (Loss) arising out of Discontinued Operation			(15.30)			(26.81)
	Tax expenses on discontinued operations			-	-		
[9]	**Net Profit /(Loss) from discontinued operations after tax**	-	-	**(15.30)**	-	-	**(26.81)**
[10]	**Net Profit/(Loss) for the period [8+9]**	**(135.98)**	**2,367.94**	**1,298.67**	**(2,553.40)**	**2,231.97**	**63.76**
[11]	**Other Comprehensive Income**						
	(a) Remeasurement of Investment	-	-	-	35.10	-	-
	(b) Adjustment of actuarial gains/losses nett of Current tax and defered tax	228.39	-	792.74	210.75	228.39	792.74
	Total Other Comprehensive Income	**228.39**	-	**792.74**	**245.85**	**228.39**	**792.74**
[12]	**Total Comprehensive Income for the period[10+11]**	**92.41**	**2,367.94**	**2,091.41**	**(2,307.55)**	**2,460.36**	**856.50**
[13]	**Earnings per equity share for continuing operation**						
	(a) Basic	**(0.03)**	**0.48**	**0.27**	(0.52)	0.46	0.02
	(b) Diluted	**(0.03)**	**0.48**	**0.27**	**(0.52)**	**0.46**	**0.02**
[14]	**Earnings per equity share for continuing operation and discontinuing operation**						
	(a) Basic /Share (in INR)	**(0.03)**	**0.48**	**0.27**	**(0.52)**	**0.46**	**0.01**
	(b) Diluted/ Share (in INR)	**(0.03)**	**0.48**	**0.27**	**(0.52)**	**0.46**	**0.01**
[15]	**Paid-up Equity Share Capital**	9,779.02	9,779.02	9,779.02	9,779.02	9,779.02	9,779.02
	(Face Value of Rs.2/- per share)						

N.C. BANERJEE & CO. KOLKATA Chartered Accountants

Notes:

1) The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind As) notified under the Companies (Indian Accounting Standards) Rules,2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules 2016.

2) The above Unaudited Standalone Financial Results for half year and quarter ended 30th,September 2025 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 13th,November 2025.

3) This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015.

4) The Company has adopted INDAS-116 effective 01/04/2019 in the following manner:

a) The standards have been applied to only such cases wherever executed lease agreements and/or Notifications issued by the concerned Lessor Government are in hands of the Company and for the balance period of such lease as on 01/04/2019, except for cases mentioned in (b) below.

b) In case of lease of lands from the Government of Assam for the Tea gardens in Assam , the Company, in conjunction with Indian Tea Association, has noted that , section 9 of the Assam Land and Revenue Regulation,1886 provides a land lessee, right of use , occupancy and other relevant rights subject to payment of revenues, taxes, cesses and rates from time to time as may be due in respect of said land and thus , there is no fixed or defined period of lease. As such, INDAS116 should not accordingly be applicable in case of Assam.

5) Figures of the previous year has been rearranged and regrouped wherever necessary.

6) Actuarial valuation of Gratuity liabilities and valuations of "Assets held for Sale" is done on half yearly basis.

M/s. N.C. BANERJEE & CO.
Chattered Accountants
F.No.: 302081E

N.C. BANERJEE & CO. KOLKATA Chartered Accountants

M.C.Kodali
Partner (M.No.:056514)
Place : Kolkata
Date : 13.11.2025
UDIN: 25056514BMJN004543

ANDREW YULE & COMPANY LIMITED

SHRI ANANTA MOHAN SINGH
CHAIRMAN & MANAGING DIRECTOR
DIN :03594804

Other Information- Integrated Filling (Financial)
For the Quarter and Half Year ended on 30.09.2025

Sl No	Requirments	Remarks
1	STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE,RIGHTS ISSUE, REFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT,ETC	Not Applicable
2	FORMAT FOR DISCLOSING OUTSTANDING DEFAULT LOANS AND DEBTSECURITIES	Not Applicable
3	FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable onlyfor half-yearly filings i.e., 2nd and 4th Quarter)	Applicable. XBRL Filing of the samewill be made alongwith results.
4	STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONGWITH ANNUAL FINANCIAL RESULTS(Standalone and Consolidated separately)	Not Applicable

Place: Kolkata
Date: 13.11.2025

(Shri Sanjay Verma)
Director (Finance)
DIN:10373225

ANDREW YULE & COMPANY LIMITED
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SEGMENT-WISE REENUE,RESULTS, ASSETS & LIABILITIES FOR THE HALF YEAR AND QUARTER ENDED 30TH SEPTEMBER, 2025

Rs in Lakhs

	Particulars	Standalone					
		3 months ended 30.09.2025	Preceeding 3 months ended 30.06.2025	Corresponding 3 months ended in the previous year 30.09.2024	Year to date 31.03.2025	Year to date for the half year ended 30.09.2025	Year to date for the half year ended 30.09.2024
		(Unaudited)	(Unaudited)	(Unaudited)	Audited	Unaudited	Unaudited
[1]	**Segment Revenue [Net Sales/Income from each segment]**						
[a]	Tea	4,785.67	2,184.17	6,455.88	15,725.69	6,969.84	9,424.54
[b]	Electrical-Kolkata	-	-	-	-	-	-
[c]	Electrical-Chennai	1,445.70	2,951.99	1,266.82	9,174.90	4,397.69	2,941.23
[d]	Engineering	903.07	464.62	1,196.06	6,200.21	1,367.69	2,086.92
[e]	Unallocated	17.18	13.01	23.21	70.18	30.19	42.29
	Total	**7,151.62**	**5,613.79**	**8,941.98**	**31,170.98**	**12,765.41**	**14,494.99**
	Less: Inter Segment Revenue	-	-	-	-		
	Net Sales/Income from Operations	**7,151.62**	**5,613.79**	**8,941.98**	**31,170.98**	**12,765.41**	**14,494.99**
[2]	**Segment Results**						
	[Profit(+)/Loss(-) before tax and interest from each Segment]						
[a]	Tea	(64.00)	(2,490.96)	741.31	(5,497.22)	(2,554.96)	(83.83)
[b]	Electrical-Kolkata	(33.50)	(29.00)	(62.35)	(165.00)	(62.50)	(67.99)
[c]	Electrical-Chennai	56.37	120.18	145.30	2,344.50	176.55	295.96
[d]	Engineering	(48.85)	(97.62)	51.35	1,082.21	(146.47)	154.36
	Total	**(89.98)**	**(2,497.40)**	**875.61**	**(2,235.51)**	**(2,587.38)**	**298.50**
	Less:						
	[i] Interest	440.61	499.43	507.24	2,191.13	940.04	968.75
	[ii] Other unalloable Expenditure net off Unallocable Icome	(568.47)	(5,551.06)	(1,101.81)	(1,577.48)	(6,119.53)	(886.04)
	Total Profit/(Loss) before exceptional items and tax	**37.87**	**2,554.23**	**1,470.18**	**(2,849.16)**	**2,592.11**	**215.79**
	Exceptional Items Electrical Kolkata	-	-	-	-	-	-
	Total Profit/(Loss) After exceptional items and before tax	**37.87**	**2,554.23**	**1,470.18**	**(2,849.16)**	**2,592.11**	**215.79**
	Profit/(Loss) from discontinued operation Electrical Kolkata			**-15.30**	-	-	**(26.81)**
	Profit Before Tax	**37.87**	**2,554.23**	**1,454.88**	**(2,849.16)**	**2,592.11**	**188.98**
	Tax Expenses(Current and Deferred)	173.86	186.29	156.22	(295.76)	360.15	125.22
	Profit After Tax	**(135.99)**	**2,367.94**	**1,298.67**	**(2,553.40)**	**2,231.96**	**63.76**
	Segment Assets						
	Tea	31,005.50	29,787.01	33,286.50	28,442.60	31,005.50	33,286.50
	Electrical-Kolkata	2,129.13	2,123.23	2,404.12	2,143.23	2,129.13	2,404.12
	Electrical-Chennai	7,470.67	7,916.86	6,009.28	9,233.38	7,470.67	6,009.28
	Engineering	7,590.03	7,436.40	7,223.40	8,421.59	7,590.03	7,223.40
	Unallocated Corporate	3,733.36	2,484.39	4,117.07	3,209.45	3,733.36	4,117.07
	Total	**51,928.69**	**49,747.89**	**53,040.37**	**51,450.25**	**51,928.69**	**53,040.37**
	Segment Liabilities						
	Tea	25,508.18	24,752.52	27,116.06	26,859.78	25,508.18	27,116.06
	Electrical-Kolkata	2,200.46	2,314.56	2,523.79	2,334.56	2,200.46	2,523.79
	Electrical-Chennai	4,062.16	4,380.65	3,308.11	5,402.81	4,062.16	3,308.11
	Engineering	3,189.24	2,963.55	3,328.29	3,843.92	3,189.24	3,328.29
	Unallocated Corporate	4,385.20	2,945.67	3,484.10	2,886.08	4,385.20	3,484.10
	Total	**39,345.24**	**37,356.95**	**39,760.35**	**41,327.15**	**39,345.24**	**39,760.35**
	Segment Capital Employed (Segment Assets- Segment Liabilities)						
	Tea	5,497.32	5,034.49	6,170.44	1,582.82	5,497.32	6,170.44
	Electrical-Kolkata	(71.33)	(191.33)	(119.67)	(191.33)	(71.33)	(119.67)
	Electrical-Chennai	3,408.51	3,536.21	2,701.17	3,830.57	3,408.51	2,701.17
	Engineering	4,400.79	4,472.85	3,895.11	4,577.67	4,400.79	3,895.11
	Unallocated Corporate	(651.84)	(461.28)	632.97	323.37	(651.84)	632.97
	Total	**12,583.45**	**12,390.94**	**13,280.02**	**10,123.10**	**12,583.45**	**13,280.02**

N.C. BANERJEE & CO. KOLKATA Chartered Accountants

Andrew Yule & Company Limited

Standalone Balance Sheet as at 30th September, 2025

In Rs. Lakhs

	Note No.	As at Sept 30 , 2025	As at March 31, 2025
Non-current assets			
(a) Property, Plant and Equipment	3	19042.05	19,160.43
(b) Capital work-in-progress	3	6272.66	6,111.96
(c) Intangible Assets	3	10.94	11.41
(d) Financial Assets			
(i) Investment	4	366.29	509.69
(ii) Others	5	0.00	16.81
(e) Income Tax Assets (net)	6	1126.55	1,199.05
(f) Other non-current assets	7	147.06	147.06
Total Non - Current Assets		**26965.57**	**27,156.41**
Current assets			
(a) Inventories	8	7655.77	4,013.09
(b) Financial Assets			
(i) Investment	9	80.35	80.35
(ii) Trade Receivables	10	7835.81	12,444.64
(iii) Cash and cash equivalents	11	1714.43	730.10
(iv) Other Bank Balances	12	3287.72	3,076.74
(v) Loans	13	0.00	-
(vi) Other financial assets	14	660.38	626.38
(d) Other current assets	15	3728.65	3,322.50
(e) Assets held for disposal	16	0.00	-
Total Current Assets		**24963.11**	**24,293.80**
Total Assets		**51928.68**	**51,450.22**
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	17	9779.02	9,779.02
(b) Other Equity	18	2804.42	344.06
Total equity		**12,583.44**	**10,123.08**
LIABILITIES			
Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	19	78.00	153.23
(ii)Other financial liabilities	20	37.57	37.57
(b) Provisions	21	3686.78	3,721.56
(c) Other non-current liabilities	22	644.77	644.77
(d) Deferred Tax Liability		602.24	470.69
Total non-current liabilities		**5,049.35**	**5,027.81**
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	23	11956.51	10,388.43
(ii) Trade and other payables	24	7903.54	10,543.66
(iii) Other financial liabilities	25	7482.64	8,670.61
(b) Other current liabilities	26	3706.38	3,708.22
(c) Provisions	27	3246.82	2,988.41
Total Current Liabilities		**34,295.89**	**36,299.33**
Total liabilities		**39,345.24**	**41,327.14**
Total Equity & Liabilities		**51,928.68**	**51,450.22**

For N.C.Banerjee & Co.

Chartered Accountants

F.No.: 302081E

M.C.Kodali

Partner (M.No.:056514)

N.C. BANERJEE & CO. KOLKATA Chartered Accountants

Place : Kolkata

Date : 13.11.2025

UDIN: 25056514BMJNOQ4543

For Andrew Yule & Company Limited

SHRI ANANTA MOHAN SINGH

CHAIRMAN & MANAGING DIRECTOR

DIN :03594804

ANDREW YULE & COMPANY LIMITED

STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2025 (Standalone) Rs in Lacs

	Half Year ended 30th September,2025		Year ended 31st March,2025	
(A)CASH FLOW FROM OPERATING ACTIVITIES :				
Net Profit before Tax and extraordinary items		**2,424.47**		**(2,849.16)**
Adjustments for :				
Depreciation/Impairment of Assets	312.30		655.30	
Amortisation of Intangible Assets	0.47		1.57	
Interest expense	1,429.19		2,059.26	
(Profit)/Loss on Sale of Fixed Assets	(60.11)		(69.53)	
(Profit)/Loss on Sale of Investments	-		-	
Gain on acquisition of land by Govt	-		(2,345.57)	
Net Gain on Foreign Currency Translations			(16.41)	
Interest Income	(697.59)		(250.23)	
Dividend Income	(931.37)		(1,934.62)	
Provision no longer Required Written back	-		(475.21)	
Liabilities no longer required written back	-		(232.83)	
Profit from Discontinued Operations	-		-	
Gain on Remeasurement of Investments	(11.63)		(12.71)	
Deferred Income on Capital Subsidy	-		(15.29)	
Provision for Capital WIP				
Provision for Doubtful Debts	60.00		587.67	
Provision for Doubtful Loans, Advances and Deposits	-		7.66	
Profit and Loss from Discontinued Operations	-		-	
Provision for Exceptional Items- Prov for stock Obsolescence			6.53	
Provision for Schedule Bank				
Provision for Stock/Stores Obsolence	-		41.14	
Adjustments :				
Changes in Deferred Tax	(131.55)		129.76	
Remeasurement of Investment	-		35.13	
Acturial Gains and Losses	167.44		376.75	
Adjustment against P&L	-		7.08	
		137.15		(1,444.56)
Operating profit before changes in amount of Current Liabilities and Current Assets		2,561.62		(4,293.72)
Adjustment for				
Changes in Current Assets	4,108.67		(2,449.98)	
Inventories	(3,642.68)		(589.33)	
Changes in Current Liabilities	(1,871.89)		5,024.90	
		(1,405.90)		1,985.59
Cash Generated from Operations		1,155.72		(2,308.13)
Tax paid		-		-
NET CASH FROM OPERATING ACTIVITIES (A)		**1,155.72**		**(2,308.13)**
(B)CASH FLOW FROM INVESTING ACTIVITIES :				
Purchase of Property, Plant and Equipment and Intangible Asset		(133.34)		(1,251.60)
Changes in Capital Work in Progress		(161.17)		2,721.75
Sale of Fixed Assets				
Purchase of Investments				
Other Financial Assets		-		
Dividend Received		931.37		1,934.62
Disposal of Investment		155.03		(153.67)
Changes in other Non Current Assets		89.31		879.57
Interest Received		697.59		250.23
NET CASH FROM INVESTING ACTIVITIES (B)		**1,578.79**		**4,380.90**

N.C. BANERJEE & CO. KOLKATA Chartered Accountants

[C] CASH FLOW FROM FINANCING ACTIVITIES :				
Interest Paid		(1,429.19)		(2,059.26)
Dividend Paid		-		
Short Term Borrowings (Repaid)/Taken and other financial liabilities				-
Long Term Borrowings (Repaid)/Taken		(110.01)		(100.98)
NET CASH USED IN FINANCING ACTIVITIES [C]		**(1,539.20)**		**(2,160.24)**
Net Increase/(Decrease) in Cash and Cash Equivalents [A+B+C]		1,195.31		(87.47)
CASH AND CASH EQUIVALENTS (Opening Balance)	**	**3,806.84**		**3,894.31**
CASH AND CASH EQUIVALENTS (Closing Balance)	**	**5,002.15**		**3,806.84**
[1] The above Cash Flow Statement has been prepared under "Indirect				
Method" as set out in the Accounting Standard-3 on Cash Flow				
Statement notified by the Companies (Accounting Standard) Rules,2006				
[2] Cash and Cash Equivalents include :		**As at 30th September, 2025**		**As at 31st March, 2025**
Balance with Banks (Refer Note below)		1,712.05		727.15
Cheques in Hand				
Cash in Hand		2.38		2.95
Postage and Stamps in hand		0.00		
Remittance in Transit				
Deposit with Bank maturing within 3 months				
Margin Money with Bank maturing within 3 months				
Deposit with Bank maturing after 3 months		-		-
Deposit Acount Margin		3,287.72		3,076.74
		5,002.15		**3,806.84**
[a] Previous year's figures have been regrouped/rearranged wherever necessary				

For N.C Banerjee & Co.
Chartered Accountants
F.No.: 302081E

M.C. Kodali
Partner (M.No.:056514)
Place : Kolkata
Date : 13.11.2025
UDIN: 25056514BMJNOQ4543

N.C. BANERJEE & CO. KOLKATA Chartered Accountants

For Andrew Yule & Company Limited

SHRI ANANTA MOHAN SINGH
CHAIMAN & MANAGING DIRECTOR
DIN-035994804

N. C. Banerjee & Co.
CHARTERED ACCOUNTANTS

"COMMERCE HOUSE"
2, Ganesh Chandra Avenue
1st Floor, Room No. 9
Kolkata - 700 013
: www.ncbanerjee.com

13.11.2025

Limited Review Report on Unaudited Consolidated Financial Results of Andrew Yule & Co. Limited for the quarter and half year ended September 30, 2025 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Independent Auditors' Review Report,

To
The Board of Directors
Andrew Yule & Co. Limited
"Yule House"
8, Dr. Rajendra Prasad Sarani,
Kolkata – 700 001

Introduction

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Andrew Yule & Co. Limited** (the "Holding Company") hereinafter AYCL and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and it's share of profit after tax and total Comprehensive Income of its Associates for the quarter and half year ended September 30, 2025 together with the relevant notes (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The Holding Company's Management is responsible for the preparation of the Statement inaccordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

N.C. BANERJEE & CO. KOLKATA Chartered Accountants

Scope of Review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires thatwe plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

The Statement includes the results of the entities mentioned in Annexure I to the auditor's review report.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

1. The company has introduced "Audit Trail" features for financial transactions only, eg Cashbook etc. As per Ministry of corporate Affairs the whole Accounting System should be under Audit Trail.

N.C. BANERJEE & CO. KOLKATA Chartered Accountants

Moreover there is significant manual intervention for the purpose of Consolidation, hence lack of integrated system gives a higher level of audit risk.

2. There is a proposal for closure of Yule Electrical Ltd. and Yule Engineering Ltd, two wholly owned subsidiaries of AYCL and proposal for closure has been submitted to the Ministry of Heavy Industries on 4th January, 2023.

3. There was delay in deposit of PF, DLI and PF Administration charges, and payment of Gratuity of the Company for various months. As on 30th September 2025 the liability are as follows :- (Rs. in Lakh)

Provident Fund	4,009.95
Gratuity	1,585.55

Penalty/demurrage if any has not been considered and accounted for.

4. A penalty Rs. 23,94,220.00 (upto 31st March Rs. 13,92,400.00 & for June'2025 Rs. 10,01,820.00) has been levied by SEBI for non-compliance with SEBI LODR (as per master circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11.11.2024) has been disclosed by company as contingent liability. Loss if any for the above has not been accounted for. However the company has requested to SEBI for waiver of penalty vide letter no. AY/Sectl/BSE dated 30.05.2025 and letter no. AY/Sectl/BSE dated 29.08.2025.

Our conclusion is not modified in respect of above matters

Other Matters

We did not review interim financial result of two subsidiaries, whose unaudited interim financial results include total Assets of Rs.0.06 lakh as at September 30, 2025, total revenue of Rs. NIL total net loss after tax of Rs. 0.50 lakh and total comprehensive loss of Rs. 0.50 lakh for the half year ended September 30, 2025 as considered in the Statement which have been reviewed by their respective independent auditors.

The unaudited consolidated financial results of the associate company Veedol Corporation Limited have been reviewed by other auditor. The reviewed proportionate group share of total comprehensive income of Rs. 629.84 lakh for the half year ended 30th September 2025.



The independent auditor's reports on interim financial results and other financial information of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated above.

Our conclusion on the Statement in respect of matters stated above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results/financial information certified by the Management.

Date :-13.11.2025
Place:- Kolkata

FOR N. C. BANERJEE & CO.
CHARTERED ACCOUNTANTS
FRN – 302081E



CA M. C. Kodali
PARTNER
MEM. NO: 056514
UDIN -25056514BMJNOR9550

Annexure 1 to Auditor's review report

Name of the Holding Company

a. Andrew Yule & Co. Limited

Including its following wholly-owned subsidiaries:

b. Yule Engineering Ltd.
c. Yule Electrical Ltd.

Including its following Associates:

d. Veedol corporation Ltd.



ANDREW YULE & COMPANY LIMITED

[A Government of India Enterprise]

CIN: L63090WB1919GOI003229

Regd. Office : "Yule House", 8, Dr. Rajendra Prasad Sarani, Kolkata - 700001

Tel: (033) 2242 8210/8550; Fax: (033) 2242 9770; E-mail: com.sec@andrewyule.com; Website: www.andrewyule.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR AND QUARTER ENDED 30TH SEPTEMBER 2025

Rs in Lakhs

	Particulars	CONSOLIDATED					
		3 months ended 30.09.2025	Preceeding 3 months ended on 30.06.2025	Corresponding 3 months ended in the previous year 30.09.2024	Year to date 31.03.2025	Year to date figure for the half year ended 30.09.2025	Year to date figure for the half year ended 30.09.2024
		[Unaudited]	[Unaudited]	[Unaudited]	(Audited)	[Unaudited]	[Unaudited]
[1]	Income from Operations						
[a]	Net Sales/Income from Operations	7,150.80	5,547.63	8,852.48	30,895.29	12,698.43	14373.32
[b]	Other Operating Income	0.82	66.16	89.52	275.68	66.98	121.71
[2]	Other Income	1,100.13	5,971.22	1,129.46	6,356.42	7,071.35	1,664.81
[3]	Total Income	8,251.75	11,585.01	10,071.46	37,527.40	19,836.76	16,159.84
[4]	Expenses						
[a]	Cost of Materials Consumed	2,717.55	3,430.72	2,242.05	11,094.14	6,148.27	4,198.48
[b]	Purchases of Stock-in-trade	-	-	-	-	-	-
[c]	Changes in Inventories of Finished Goods, WIP	(1,819.42)	(1,356.49)	(1,214.28)	(121.85)	(3,175.91)	(2,714.97)
[d]	Employee Benefits Expense	5,152.76	4,866.77	5,165.08	19,815.95	10,019.53	10,258.36
[e]	Finance Cost	440.61	499.43	507.24	2,191.12	940.04	968.75
[f]	Depreciation and Amortisation Expense	160.76	152.01	159.91	656.87	312.77	311.77
[g]	Other Expenses	1,561.87	1,438.59	1,741.50	6,741.73	3,000.46	2,922.03
	Total Expenses	8,214.13	9,031.03	8,601.50	40,377.96	17,245.16	15,944.41
[5]	Profit/(Loss) before exceptional items and tax Tax[3-4]	37.62	2,553.98	1,469.96	(2,850.59)	2,591.61	215.43
	Exceptional Items	-	-	-	-	-	-
[6]	Profit/(loss) after exceptional items and before tax	37.62	2,553.98	1,469.96	(2,850.59)	2,591.61	215.43
[7]	Tax Expense	173.86	186.29	156.22	(295.76)	360.15	125.22
[8]	Profit/(Loss) After exceptional items and after tax (6-7)	(136.24)	2,367.70	1,313.74	(2,554.83)	2,231.47	90.21
	Profit/ (Loss) arising out of Discontinued Operation			(15.30)			(26.81)
	Tax expenses on discontinued operations			-	-	-	-
[9]	Net Profit /(Loss) from discontinued operations after tax	-	-	(15.30)	-	-	(26.81)
[10]	Share of Profit from Group Companies	134.57	(353.72)	184.97	2,270.99	(219.15)	1,153.22
[11]	Net Profit/(Loss) for the period [8+9+10]	(1.67)	2,013.98	1,483.41	(283.83)	2,012.32	1,216.62
[12]	Other Comprehensive Income						
	(a) Remeasurement of Investment	-	-	-	35.13	-	-
	(b) Adjustment of actuarial gains/losses nett of Current tax and defered tax	228.39	-	792.74	210.75	228.39	792.74
	Total Other Comprehensive Income	228.39	-	792.74	245.88	228.39	792.74
[13]	Total Comprehensive Income for the period[11+12]	226.72	2,013.98	2,276.15	(37.95)	2,240.71	2,009.36
[14]	Earnings per equity share for continuing operation						
	(a) Basic /Share (in INR)	(0.00)	0.41	0.31	(0.06)	0.41	0.25
	(b) Diluted/ Share (in INR)	(0.00)	0.41	0.31	(0.06)	0.41	0.25
[15]	Earnings per equity share for continuing operation and discontinuing operation						
	(a) Basic /Share (in INR)	(0.00)	0.41	0.30	(0.06)	0.41	0.25
	(b) Diluted/ Share (in INR)	(0.00)	0.41	0.30	(0.06)	0.41	0.25
[16]	Paid-up Equity Share Capital	9,779.02	9,779.02	9,779.02	9,779.02	9,779.02	9,779.02
	(Face Value of Rs.2/- per share)						

N.C. BANERJEE & CO. KOLKATA Chartered Accountants

Notes:

1) The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind As) notified under the Companies (Indian Accounting Standards) Rules,2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules 2016.

2) The above Unaudited Consolidated Financial Results for half year and quarter ended 30th,September 2025 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 13th,November 2025.

3) This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015.

4) The Company has adopted INDAS-116 effective 01/04/2019 in the following manner:

a) The standards have been applied to only such cases wherever executed lease agreements and/or Notifications issued by the concerned Lessor Government are in Hands of the Company and for the balance period of such lease as on 01/04/2019, except for cases mentioned in (b) below.

b) In case of lease of lands from the Government of Assam for the Tea gardens in Assam , the Company, in conjunction with Indian Tea Association, has noted that , section 9 of the Assam Land and Revenue Regulation,1886 provides a land lessee, right of use , occupancy and other relevant rights subject to payment of revenues, taxes, cesses and rates from time to time as may be due in respect of said land and thus , there is no fixed or defined period of lease. As such, INDAS116 should not accordingly be applicable in case of Assam.

5) Figures of the previous year has been rearranged and regrouped wherever necessary.

6) Actuarial valuation of Gratuity liabilities and valuations of "Assets held for Sale" is done on half yearly basis.

M/s. N.C. BANERJEE & CO.
Chattered Accountants
F.No.: 302081E

N.C. BANERJEE & CO. KOLKATA Chartered Accountants

M.C.Kodali
Partner (M.No.:056514)
Place : Kolkata
Date : 13th November 2025
UDIN: 25056514BMJNOR9550

ANDREW YULE & COMPANY LIMITED

SHRI ANANTA MOHAN SINGH
CHAIRMAN & MANAGING DIRECTOR
DIN :03594804

Other Information- Integrated Filling (Financial)
For the Quarter and Half Year ended on 30.09.2025

Sl No	Requirments	Remarks
1	STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE,RIGHTS ISSUE, REFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT,ETC	Not Applicable
2	FORMAT FOR DISCLOSING OUTSTANDING DEFAULT LOANS AND DEBTSECURITIES	Not Applicable
3	FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable onlyfor half-yearly filings i.e., 2nd and 4th Quarter)	Applicable. XBRL Filing of the samewill be made alongwith results.
4	STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONGWITH ANNUAL FINANCIAL RESULTS(Standalone and Consolidated separately)	Not Applicable

Place: Kolkata
Date:13/11/2025

(Shri Sanjay Verma)
Director (Finance)
DIN:10373225

ANDREW YULE & COMPANY LIMITED

[A Government of India Enterprise]

CIN: L63090WB1919GOI003229

Regd. Office : "Yule House", 8, Dr. Rajendra Prasad Sarani, Kolkata - 700001

Tel: (033) 2242 8210/8550; Fax: (033) 2242 9770; E-mail: com.sec@andrewyule.com; Website: www.andrewyule.com

SEGMENT-WISE REENUE,RESULTS, ASSETS & LIABILITIES FOR THE HALF YEAR AND QUARTER ENDED 30TH SEPTEMBER, 2025

Rs in Lakhs

	Particulars	CONSOLIDATED					
		3 months ended 30.09.2025	Preceeding 3 months ended 30.06.2025	Corresponding 3 months ended in the previous year 30.09.2024	Year to date 31.03.2025	Year to date for the half year ended 30.09.2025	Year to date for the half year ended 30.09.2024
		(Unaudited)	(Unaudited)	(Unaudited)	Audited	Unaudited	Unaudited
[1]	**Segment Revenue [Net Sales/Income from each segment]**						
[a]	Tea	4,785.67	2,184.17	6,455.88	15,725.69	6,969.84	9,424.54
[b]	Electrical-Kolkata	-	-	-	-	-	-
[c]	Electrical-Chennai	1,445.70	2,951.99	1,266.82	9,174.90	4,397.69	2,941.23
[d]	Engineering	903.07	464.62	1,196.06	6,200.21	1,367.69	2,086.92
[e]	Unallocated	17.18	13.01	23.21	70.18	30.19	42.34
	Total	**7,151.62**	**5,613.79**	**8,941.98**	**31,170.98**	**12,765.41**	**14,495.03**
	Less: Inter Segment Revenue	-	-	-	-		
	Net Sales/Income from Operations	**7,151.62**	**5,613.79**	**8,941.98**	**31,170.98**	**12,765.41**	**14,495.03**
[2]	**Segment Results**						
	[Profit(+)/Loss(-) before tax and interest from each Segment]						
[a]	Tea	(64.00)	(2,490.96)	741.31	(5,497.22)	(2,554.96)	(83.83)
[b]	Electrical-Kolkata	(33.50)	(29.00)	(62.35)	(165.00)	(62.50)	(67.99)
[c]	Electrical-Chennai	56.37	120.18	145.30	2,344.50	176.55	295.96
[d]	Engineering	(48.85)	(97.62)	51.35	1,082.21	(146.47)	154.36
	Total	**(89.98)**	**(2,497.40)**	**875.61**	**(2,235.51)**	**(2,587.38)**	**298.50**
	Less:						
	[i] Interest	440.61	499.43	507.24	2,191.13	940.04	968.75
	[ii] Other unalloable Expenditure net off Unallocable Icome	(568.22)	(5,550.81)	(1,101.61)	(1,576.06)	(6,119.03)	(885.68)
	Total Profit/(Loss) before exceptional items and tax	**37.62**	**2,553.98**	**1,469.96**	**(2,850.59)**	**2,591.61**	**215.43**
	Exceptional Items Electrical Kolkata	-	-	-	-	-	-
	Total Profit/(Loss) After exceptional items and before tax	**37.62**	**2,553.98**	**1,469.96**	**(2,850.59)**	**2,591.61**	**215.43**
	Profit/(Loss) from discontinued operation Electrical Kolkata			**(15.30)**	-	-	**(26.81)**
	Profit Before Tax	**37.62**	**2,553.98**	**1,454.66**	**(2,850.59)**	**2,591.61**	**188.62**
	Tax Expenses(Current and Deferred)	173.86	186.29	156.22	(295.76)	360.15	125.22
	Group Share of Profit	134.57	(353.72)	184.97	2,270.99	(219.15)	1,153.22
	Profit After Tax	**(1.67)**	**2,013.98**	**1,483.41**	**(283.83)**	**2,012.32**	**1,216.62**
	Segment Assets						
	Tea	31,005.50	29,787.01	33,286.50	28,442.60	31,005.50	33,286.50
	Electrical-Kolkata	2,129.13	2,123.23	2,404.12	2,143.23	2,129.13	2,404.12
	Electrical-Chennai	7,470.67	7,916.86	6,009.28	9,233.38	7,470.67	6,009.28
	Engineering	7,590.03	7,436.40	7,223.40	8,421.59	7,590.03	7,223.40
	Unallocated Corporate	27,294.16	25,910.97	26,780.74	26,989.50	27,294.16	26,780.74
	Total	**75,489.49**	**73,174.47**	**75,704.04**	**75,230.30**	**75,489.49**	**75,704.04**
	Segment Liabilities						
	Tea	25,508.18	24,752.52	27,116.06	26,859.78	25,508.18	27,116.06
	Electrical-Kolkata	2,200.46	2,314.56	2,523.79	2,334.56	2,200.46	2,523.79
	Electrical-Chennai	4,062.16	4,380.65	3,308.11	5,402.81	4,062.16	3,308.11
	Engineering	3,189.24	2,963.55	3,328.29	3,843.92	3,189.24	3,328.29
	Unallocated Corporate	4,387.98	2,848.47	3,486.86	2,888.53	4,387.98	3,486.86
	Total	**39,348.02**	**37,259.75**	**39,763.11**	**41,329.60**	**39,348.02**	**39,763.11**
	Segment Capital Employed (Segment Assets- Segment Liabilities)						
	Tea	5,497.32	5,034.49	6,170.44	1,582.82	5,497.32	6,170.44
	Electrical-Kolkata	(71.33)	(191.33)	(119.67)	(191.33)	(71.33)	(119.67)
	Electrical-Chennai	3,408.51	3,536.21	2,701.17	3,830.57	3,408.51	2,701.17
	Engineering	4,400.79	4,472.85	3,895.11	4,577.67	4,400.79	3,895.11
	Unallocated Corporate	22,906.18	23,062.50	23,293.88	24,100.97	22,906.18	23,293.88
	Total	**36,141.47**	**35,914.72**	**35,940.93**	**33,900.70**	**36,141.47**	**35,940.93**

N.C. BANERJEE & CO. KOLKATA Chartered Accountants

Andrew Yule & Company Limited

Consolidated Balance Sheet as at 30th September, 2025

In Rs. Lakhs

	Note No.	As at Sept 30, 2025	As at March 31, 2025
Non-current assets			
(a) Property, Plant and Equipment	3	19042.05	19,160.43
(b) Capital work-in-progress	3	6272.66	6,111.96
(c) Intangible Assets	3	10.94	11.41
(d) Financial Assets			
(i) Investment	4	23940.17	24,302.71
(ii) Others	5	0.00	16.81
(e) Income Tax Assets (net)	6	1126.55	1,199.05
(f) Other non-current assets	7	147.06	147.06
Total Non - Current Assets		**50539.45**	**50,949.44**
Current assets			
(a) Inventories	8	7655.77	4,013.09
(b) Financial Assets			
(i) Investment	9	80.35	80.35
(ii) Trade Receivables	10	7835.81	12,444.64
(iii) Cash and cash equivalents	11	1714.49	730.16
(iv) Other Bank Balances	12	3287.72	3,076.74
(v) Loans	13	-	-
(vi) Other financial assets	14	660.38	626.38
(d) Other current assets	15	3715.52	3,309.91
(e) Assets held for disposal	16	-	-
Total Current Assets		**24950.04**	**24,281.27**
Total Assets		**75489.49**	**75,230.72**
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	17	9779.02	9,779.02
(b) Other Equity	18	26362.44	24,121.72
Total equity		**36,141.46**	**33,900.74**
LIABILITIES			
Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	19	78.00	153.23
(ii)Other financial liabilities	20	37.57	37.57
(b) Provisions	21	3686.78	3,721.56
(c) Other non-current liabilities	22	644.77	644.77
(d) Deferred Tax Liability		602.24	470.69
Total non-current liabilities		**5,049.35**	**5,027.81**
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	23	11958.88	10,390.80
(ii) Trade and other payables	24	7903.54	10,543.66
(iii) Other financial liabilities	25	7432.88	8,670.84
(b) Other current liabilities	26	3706.38	3,708.22
(c) Provisions	27	3247.00	2,988.62
Total Current Liabilities		**34,298.67**	**36,302.14**
Total liabilities		**39,348.02**	**41,329.95**
Total Equity & Liabilities		**75,489.48**	**75,230.71**

For N.C.Banerjee & Co.

Chartered Accountants

F.No.: 302081E

M.C.Kodali

Partner (M.No.:056514)

Place : Kolkata

Date : 13.11.2025

UDIN: 25056514BMJNOR9550

N.C. BANERJEE & CO. KOLKATA Chartered Accountants

For Andrew Yule & Company Limited

SHRI ANANTA MOHAN SINGH

CHAIRMAN & MANAGING DIRECTOR

DIN :03594804

ANDREW YULE & COMPANY LIMITED

STATEMENT OF CONSOLIDATED CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2025

Rs in Lacs

	Half Year ended 30th September,2025		Year ended 31st March, 2025	
(A)CASH FLOW FROM OPERATING ACTIVITIES :				
Net Profit before Tax and extraordinary items		**2,231.47**		**(2,850.59)**
Adjustments for :				
Depreciation/Impairment of Assets	655.30		655.30	
Amortisation of Intangible Assets	1.57		1.57	
Interest expense	1,429.19		1,434.22	
(Profit)/Loss on Sale of Fixed Assets	(60.11)		(69.84)	
(Profit)/Loss on Sale of Investments	(5,842.05)		-	
Gain on acquisition of land by Govt	-		(2,345.57)	
Profit on Sale of Inventories - Discontinued Operations			-	
Interest Income	(137.51)		(250.23)	
Dividend Income	(931.37)		(2,376.98)	
Provision no longer Required Written back	-		(533.75)	
Liabilities no longer required written back	-		(190.72)	
Profit from Discontinued Operations	-		-	
Gain on Remeasurement of Investments	(11.63)		(12.71)	
Decrease/ Increase in Fair Value of Assets	-		41.14	
Provision for Capital WIP				
Provision for Doubtful Debts	60.00		587.67	
Provision for Doubtful Loans, Advances and Deposits	-		7.65	
Deferred Income on Capital Subsidy	-		(15.29)	
Provision for Exceptional Items- Prov for stock Obsolescence			-	
Provision for Schedule Bank				
Provision for Stock/Stores Obsolence	-		6.53	
Increase in Group Share of Profit of Associates	(219.15)		2,270.99	
Adjustments :				
Changes in Deferred Tax	192.50		129.76	
Remeasurement of Investment	-		35.13	
Acturial Gains and Losses	-		376.75	
Adjustment against P&L	167.44		7.08	
		(4,695.82)		(241.30)
Operating profit before changes in amount of Current Liabilities and Current Assets		(2,464.35)		(3,091.89)
Adjustment for				
Changes in Current Assets	4,109.22		(2,499.67)	
Inventories	(3,642.68)		42.36	
Changes in Current Liabilities	(2,003.49)		(589.33)	
Assets held for disposal			5,033.69	
		(1,536.95)		1,987.05
Cash Generated from Operations		(4,001.30)		(1,104.84)
Tax paid		-		-
NET CASH FROM OPERATING ACTIVITIES (A)		**(4,001.30)**		**(1,104.84)**
(B)CASH FLOW FROM INVESTING ACTIVITIES :				
Purchase of Property, Plant and Equipment and Intangible Asset		(476.34)		(1,251.29)
Changes in Capital Work in Progress		(162.27)		2,721.75
Sale of Fixed Assets				
Purchase of Investments				
Other Financial Assets		-		4.51
Sale of Investment				(2,424.66)
Dividend Received		931.37		2,376.98
Disposal of Investment		6,216.22		-
Changes in other Non Current Assets		89.31		875.06
Interest Received		137.51		250.23
NET CASH FROM INVESTING ACTIVITIES (B)		**6,735.80**		**2,552.58**

N.C. BANERJEE & CO. KOLKATA Chartered Accountants

[C] CASH FLOW FROM FINANCING ACTIVITIES :				
Interest Paid				
Dividend Paid		(1,429.19)		(1,434.22)
Other Current Liabilities		-		
Short Term Borrowings (Repaid)/Taken and other financial liabilities				122.30
Long Term Borrowings (Repaid)/Taken		(110.01)		(223.28)
NET CASH USED IN FINANCING ACTIVITIES [C]		**(1,539.20)**		**(1,535.20)**
Net Increase/(Decrease) in Cash and Cash Equivalents [A+B+C]		1,195.30		(87.46)
CASH AND CASH EQUIVALENTS (Opening Balance)	**	**3,806.90**		**3,894.36**
CASH AND CASH EQUIVALENTS (Closing Balance)	**	**5,002.21**		**3,806.90**
[1] The above Cash Flow Statement has been prepared under "Indirect				
Method" as set out in the Accounting Standard-3 on Cash Flow				
Statement notified by the Companies (Accounting Standard) Rules,2006				
[2] Cash and Cash Equivalents include :		**As at 30th September, 2025**		**As at 31st March, 2025**
Balance with Banks (Refer Note below)		1,712.05		727.15
Cheques in Hand				-
Cash in Hand	*	2.44		3.01
Postage and Stamps in hand				
Remittance in Transit				
Deposit with Bank maturing within 3 months				
Margin Money with Bank maturing within 3 months				
Deposit with Bank maturing after 3 months				
Deposit Acount Margin		-		-
		3,287.72		3,076.74
		5,002.21		**3,806.90**
[a] Previous year's figures have been regrouped/rearranged wherever necessary				

For N.C Banerjee & Co.
Chartered Accountants
F.No.: 302081E

M.C. Kodali
Partner (M.No.:056514)
Place : Kolkata
Date : 13/11/2025
UDIN: 25056514BMJNOR9550

N.C. BANERJEE & CO. KOLKATA Chartered Accountants

For Andrew Yule & Company Limited

SHRI ANANTA MOHAN SINGH
CHAIMAN & MANAGING DIRECTOR
DIN-035994804