HEMADRI CEMENTS LIMITED

Admin. Office: No 3, Veerasamy Street, III Floor, West Mambalam, Chennai - 600033
CIN: L26942AP1981PLC002995

Date: 03.05.2025

To
BSE Limited
Corporate Relationship Department,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai - 400001.

Dear Sir / Madam,

Scrip code: 502133; ISIN: INE07BK01011

Sub: Audited Financial Results for the Quarter and Year ended 31st March 2025.

Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at its meeting held today i.e., 3rd May 2025 has inter-alia approved the following:-

1. Pursuant to the recommendations of the Audit Committee, the Board of Directors has approved the Audited Financials Results as per Indian Accounting Standards (INDAS) for the Quarter and Financial Year ended 31st March 2025. (Copy enclosed herewith)

2. The Board took note of the Statutory Auditors' Report on the Audited Financials Results of the Company for the Quarter and Financial Year ended 31st March 2025. (Copy enclosed herewith)

3. Declaration with respect to Audit Report with unmodified opinion to the Audited financial results for the Financial Year ended 31st March 2025. (Copy enclosed herewith)

4. Resignation of Mr. Krish Narayanan (PAN: ABRPN4843J) from the office of Company Secretary cum Compliance Officer with effect from 10th May 2025.

5. Appointment of Mr. Srikanth Ramani (PAN: AJAPR2084C) as Company Secretary cum Compliance Officer of the Company with effect from 10th May 2025.

6. Appointment of Ms. Swaminathan Nandhini (DIN: 09746701) as Additional Director on the Board of the Company with effect from 3rd May 2025.

HEMADRI CEMENTS LIMITED
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CIN: L26942AP1981PLC002995

The Meeting of Board of Directors commenced at 12.00 noon and concluded at 2:10 p.m. today.

This is for your kind information and records.

Thanking You,
Yours faithfully

For **HEMADRI CEMENTS LIMITED**



KRISH NARAYANAN
COMPANY SECRETARY & COMPLIANCE OFFICER

HEMADRI CEMENTS LIMITED

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BSE Limited
Corporate Relationship Department,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai- 400001.

Dear Sir / Madam,

Scrip code: 502133; ISIN: INE07BK01011

Sub: Declaration with respect to Audit Report with unmodified opinion to the Audited Financial Results for the Financial Year ended 31st March 2025.

We hereby declare that, the Audit report issued by our Statutory Auditors M/s. S B S B and Associates, on the Audited Financial results of the Company for Financial Year ended March 31, 2025 is **unmodified.**

The above declaration is being made pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015, as amended.

This is for your kind information and records.

Thanking You,
Yours faithfully

For **HEMADRI CEMENTS LIMITED**

HEMADRI CEMENTS LIMITED CHENNAI

KRISH NARAYANAN
COMPANY SECRETARY & COMPLIANCE OFFICER

S B S B AND ASSOCIATES
Chartered Accountants

INDIA

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF HEMADRI CEMENTS LIMITED

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying statement of standalone annual financial results of **HEMADRI CEMENTS LIMITED**. ("the company") for the year ended 31 March, 2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

i. presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations ; and

ii. gives a true and fair view in conformity with the applicable Indian Accounting standards ("Ind As") prescribed under Section 133 of the Companies Act,2013 ("the Act") and other accounting principles generally accepted in India, of the net loss after tax and other comprehensive income and other financial information of the Company for the year ended 31 March ,2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matters

We draw attention to Note no. 4 of the Quarterly results, which states that the Company has incurred continuous losses since the financial year 2022–23, and its net worth has been fully eroded as of 31st March 2025. The Company temporarily suspended operations in August 2024 due to adverse market conditions and high production costs. Management considers the suspension temporary and is taking steps to improve operations. The Company has also received financial support from group companies and continues to receive assurances of future funding. Accordingly, the financial statements have been prepared on a going concern basis.

Our opinion is not modified in respect of this matter.

Old No. H-43/1, New No. H-13, 5th Street, Anna Nagar East, Chennai - 600 102.
Mobile : 94440 16072
E-mail : sbsbca@gmail.com, Web : www.sbsbca.in

Management's Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing

and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter(s)

a) The Statement includes the financial information for the quarter ended 31 March 2025, being the balancing figures between the audited figures in respect of the full financial year and the unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For S B S B AND ASSOCIATES
Chartered Accountants
(Firm Regn. No. 012192S)

S B S B AND ASSOCIATES CHENNAI Chartered Accountants

D. Sharath Kumar
Partner
M.No: 024568
UDIN: 25024568BMOSYL9928

Place: Chennai
Date: 03-05-2025

HEMADRI CEMENTS LIMITED

Address: Vedadri Village, Jaggaiahpetv Mandal, Krishna Dist (A.P) - 521 457

Statement of Audited Financial Results for the Year ended 31-03-2025 pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015

CIN : L26942AP1981PLC002995

(Rs.in lakhs except earning per share)

S.No.	Particulars	Three months' ended			Year Ended	
	Period Ending	31.3.2025	31.12.2024	31.3.2024	31.3.2025	31.3.2024
		UnAudited	UnAudited	UnAudited	Audited	Audited
1	Revenue from Operations	-	-	1,436.22	794.62	5,585.93
2	Other Operating Income	-		-	-	-
3	Other Income	45.72	21.19	21.41	111.40	100.31
	Total Income	**45.72**	**21.19**	**1,457.63**	**906.02**	**5,686.24**
4	**Expenses**					
	a) Cost of Material consumed	0.00	-	268.84	189.88	1,258.02
	b) Purchase of Stock-in-Trade	-	-	-	-	-
	c) Changes in inventories of finished goods,work-in-progress and stock -in- trade	(0.00)	-	(167.90)	97.57	(346.72)
	d) Power and Fuel	93.71	103.55	659.40	750.67	3,461.64
	e) Employee benefits expenses	125.82	115.29	185.16	508.64	586.97
	f) Finance costs	78.31	4.61	42.21	137.87	139.10
	g) Depreciation and amortisation expense	39.88	38.89	47.88	159.55	188.19
	h) Other Expenses	192.44	74.71	861.03	1,183.55	1,680.53
	Total Expenses	**530.16**	**337.05**	**1,896.62**	**3,027.73**	**6,967.73**
5	**Profit Before Tax and Exceptional Items(3-4)**	**(484.44)**	**(315.86)**	**(438.99)**	**(2,121.71)**	**(1,281.49)**
6	Exceptional items					
7	**Profit Before Tax (5-6)**	**(484.44)**	**(315.86)**	**(438.99)**	**(2,121.71)**	**(1,281.49)**
8	**Tax Expense**					
	Current Tax	-	-	-	-	-
	MAT credit	-		-	-	-
	Deferred Tax	**584.20**	-	**(188.32)**	**584.20**	**(188.32)**
	Excess Provision reversed	-	-	-	-	-
	Net Tax Expense / (Benefit)	584.20	-	(188.32)	584.20	(188.32)
9	Net Profit / (Loss) for the period	(1,068.64)	(315.86)	(250.67)	(2,705.91)	(1,093.17)
10	**Other Comprehensive Income**					
	(i)Items that will not be reclassified to Profit and Loss	22.71	-	(35.32)	22.71	(35.32)
	ii) Income tax on above	-	-	(9.18)	-	(9.18)
	Other Comprehensive Income	**22.71**	-	**(26.14)**	**22.71**	**(26.13)**
11	**Total Comprehensive Income (Comprising Profit and Other Comprehensive Income) (9+10)**	**(1,045.93)**	**(315.86)**	**(276.81)**	**(2,683.20)**	**(1,119.30)**
	PAiD UP CAPITAL (66,70,000 nos's of equity share of Rs 10/- each)	**667.00**	**667.00**	**667.00**	**667.00**	**667.00**
12	Earrings Per Share					
	(a) Basic Rs.	(16.02)	(4.74)	(3.76)	(40.57)	(16.39)
	(b) Diluted Rs.	(16.02)	(4.74)	(3.76)	(40.57)	(16.39)

Notes:

1	The Company's business operations comprises of a single segment viz., cement and materials
2	The Above Statement has been prepared to the extent applicable, in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 and Other recognised Accounting Practices and Policies adopted by the Company w.e.f 01.04.2018.
3	The above Audited Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 03.05.2025.
4	The Company has been incurring continuous losses since the financial year 2022–23, and its net worth has been fully eroded as at 31st March 2025. To support its operations and meet funding requirements, the Company by the approval of shareholders through EGM has borrowed Rs.1,927.71 lakhs from its group companies during the current financial year. In August 2024, the Company temporarily suspended its manufacturing operations due to adverse market conditions and a significant increase in production costs. Management is currently evaluating various strategic and operational measures, including enhancing production capacity and reducing operating costs, with the assistance of external consultants. The Company is also closely monitoring market developments and intends to resume operations once conditions are favourable.
5	Previous period numbers have been regrouped wherever necessary.

For S B S B AND ASSOCIATES (FRN: 012192S)
Chartered Accountants

CA.D. Sharath Kumar
Partner
M No 024568

Place : Chennai
Date : 03-05-2025

For Hemadri Cements Limited

Dr. Sivasamy Raju
Director
DIN:06961330

Hemadri Cements Limited
Statement of Assets & Liabilities
CIN : L26942AP1981PLC002995

(Rs.in lakhs)

Particulars	Figures as at the end of Current reporting period 31.03.2025	Figures as at the end of previous reporting period 31.03.2024
ASSETS		
Non-current Assets		
Property, plant and equipment	1,041.50	1,200.47
Capital Work in progress	48.92	48.92
Investment property		
Intangible assets	7.20	-
Intangible assets under development		
Investments in associates	-	60.00
Financial assets		
a. Other investments		
b. Loans		
c. Other Financial Assets	283.64	288.62
Deferred Tax Assets (net)	-	584.19
Other Non-current assets	-	-
Total non-current Assets (A)	**1,381.26**	**2,182.20**
Current Assets		
(a) Inventories	402.18	1,264.99
(b) Financial Assets		
1. Trade Receivables	366.84	1,096.22
ii. Cash and Cash Equivalents	151.09	34.90
iii. Bank balances other than cash and cash equivalents	42.78	40.29
iv. Loans		
v.. Other Financial Assets	27.24	27.59
(c) Current Tax Assets (Net)	2.22	4.05
(d) Other Current Assets	61.03	114.82
Total Current Assets (B)	**1,053.38**	**2,582.86**
TOTAL ASSETS A + B	**2,434.64**	**4,765.06**

S B S B AND ASSOCIATES * CHENNAI * Chartered Accountants

(Rs.in lakhs)

Particulars	Figures as at the end of Current reporting period 31.03.2025	Figures as at the end of previous reporting period 31.03.2024
Equity and Liabilities		
Equity		
(a) Equity Share Capital	667.00	667.00
(b) Other Equity	(1,047.42)	1,635.78
EQUITY (C)	**(380.42)**	**2,302.78**
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,012.02	159.74
(ii) Other Financial Liabilities		
(b) Provisions	74.45	69.89
(c) Deferred Tax liabilities (Net)	-	-
(d) Non-current Tax liabilities (Net)		
(e) Other Non-current Tax liabilities		
NON-CURRENT LIABILITIES (D)	**2,086.47**	**229.63**
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	53.25	976.37
(ii) Trade Payables		
- Total outstanding dues of micro enterprises and small enterprises	19.24	28.21
- Total outstanding dues of creditors other than micro enterprises and small enterprises	338.42	551.59
(iii) Other Financial Liabilities	25.36	147.78
(b) Other Current Liabilities	259.87	451.38
(c) Provisions	32.45	77.33
(d) Current Tax liabilities (Net)	-	-
CURRENT LIABILITIES (E)	**728.59**	**2,232.65**
Equity and Liabilities (C) +(D)+(E)	**2,434.64**	**4,765.06**

HEMADRI CEMENTS LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2025
CIN : L26942AP1981PLC002995

(Rs.in lakhs)

Particulars	Figures as at the end of Current reporting period 31.03.2025		Figures as at the end of Previous reporting period 31.03.2024	
Cash flows from operating activities				
Total Income for the Period (PBT)		(2,121.71)		(1,281.49)
Adjustments for:				
- Other Comprehensive Income	22.71		(35.32)	
- Depreciation and amortization expense	159.55		188.19	
- Interest income	(21.91)		(22.17)	
- Provision no longer required withdrawn	(25.87)		-	
- Provision for Impairment of Investment	60.00		-	
- Provision for doubtful advance	-		726.27	
- Provision for doubtful DEBTS	8.92		-	
- Inventory written off	737.00		-	
- Profit on sale of Propert Plant & Equipment	(2.30)		(1.35)	
- Bank Guarentee commission paid and Interest Exp	137.87		139.10	
		1,075.97		994.71
		(1,045.74)		(286.78)
Changes in				
- Decrease/(Increase) In Trade Receivables	720.46		(216.89)	
- Decrease/(Increase) In Inventory	125.82		(17.57)	
- Decrease/(Increase) In Other current Financial Asset(s) & bank deposits	(2.13)		219.94	
- Decrease/(Increase) In Other current Asset(s)	53.79		178.21	
- Decrease/(Increase) In Other non-current financial assets	4.98		2.79	
- Decrease/(Increase) In Other non-current asset	-		-	
(Decrease)/Increase In Long term Provisions	4.56		22.72	
(Decrease)/Increase In Trade Payables current	(222.14)		161.41	
(Decrease)/Increase In other current liabilities	(191.51)		82.20	
(Decrease)/Increase In Other financial liablities current	(122.42)		(12.75)	
(Decrease)/Increase In Short Term provisions current	(19.00)		24.53	
Cash generated from operations		352.40		444.57
Income taxes (Paid)/ Refund		1.82		3.09
Cash generated from / (used in) operations		(691.52)		160.88
Cash flows from investing activities				
Purchase of fixed assets & capital work in progress		(3.49)		(20.60)
Purchase of Intangible asset		(9.00)		-
Sale of Propert, Plant & Equipment		7.00		1.75
Interest received		21.91		22.17
Net cash generated from/(used in) investing activities [B]		16.42		3.32
Cash flows from financing activities				
Proceeds from / (repayment of) long term and short term borrowings		929.16		(18.29)
Preference dividend paid (including dividend distribution tax)				
Bank Guarentee commission paid and Interest Exp		(137.87)		(139.10)
Net cash used in financing activities		791.29		(157.39)
Increase /(Decrease) in cash and cash equivalents		116.19		6.81
Cash and cash equivalents at the beginning of the year		34.90		28.09
Cash and cash equivalents at the end of the year		151.09		34.90

Cash & Cash equivalents:

Cash and cash equivalents consist of cash on hand and balances with banks, and investments in money market instruments. Cash and cash equivalents included in the statement of cash flows comprise the following amounts in the balance sheet:

Cash on hand	0.61	1.35
Balances with banks	150.48	33.55
Total cash and cash equivalents	**151.09**	**34.90**

Hemadri Cements Limited
Related Party transactions for the Quarter ended 31 March 2025

Transactions with related parties during the year ended 31 March 2025: (P.Y figures yea **₹ in lakhs**

Particulars	KMP	Companies in which directors are interested.	Entity having significant influence
Sales of Goods			
M/S SRMPR Cement Processing PVT Ltd.			98.22 (P.Y 341.03)
Remuneration/Salary paid			
Dr. Gunasekaran Ohmprakesh. (CEO) (Upto 31st January 2025)	39.40 (P.Y 9.20)		
Mr. Sujay Sambamoorthy (CEO) (w.e.f 6th February 2025)	2.00 (P.Y Nil)		
Mr K Suryanarayanan – CFO	24.00 (P.Y 7.35)		
Mr Krish Narayanan – Company Secretary	17.00 (P.Y 13.3)		
Consultancy Charges			
M/S SRMPR Cement Processing PVT Ltd.			Nil (P.Y 3.07)
Interest expense			
M/s. SRMPR Construction Pvt Ltd		35.74 (P.Y Nil)	
SRM TRP Properties			29.97 (P.Y Nil)
Advance received against supplies			
M/S SRMPR Cement Processing PVT Ltd			217.00 (P.Y Nil)
Amount received from			
SRM Global Cement Corporation Ltd			466.00 (P.Y Nil)
Advance repaid to			
M/s. SRMPR Construction P Ltd (formerly S.R.M. Civil Works P Ltd)		18.00 (P.Y Nil)	
Unsecured loan received from			
SRM TRP Properties			600.00 (P.Y Nil)
Srmpr Constuction Pvt Ltd		1262.00 (P.Y Nil)	

c. Closing Balances at the year ended 31 March 2025: (P.Y. figures year ended 31.03.2024)

Particulars	KMP	Director Interest Companies	Entity having significant influence
Receivables			
HCL Agro Power Ltd			1776.27 (P.Y 1776.27)
Payables			
M/s. SRMPR Construction P Ltd (formerly S.R.M. Civil Works P Ltd)		Nil (P.Y 18.00)	
Trade Receivables			
SRM Global Cement Corporation Ltd			263.77 (P.Y 729.77)
Unsecured Loan			
M/s. SRMPR Construction P Ltd (formerly S.R.M. Civil Works P Ltd)		629.97 (P.Y Nil)	
SRM TRP Properties			1297.74 (P.Y Nil)
Advance against supplies			
M/S SRMPR Cement Processing PVT Ltd.			194.22 (P.Y 75.1)

HEMADRI CEMENTS LIMITED CHENNAI