Shreenath Investment Company Limited

CIN : L67120MH1979PLC022039

11th June 2021

To,

Corporate Relationship Department,
BSE Limited P.J Towers,
Dalal Street, Fort,
Mumbai-400001.

Script Code: 503696

Respected Sir / Madam,

Sub: Compliance with the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and Financial ended 31st March 2021

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the following:

1. Audited Financial Results for the Quarter Ended 31st March 2021;
2. Auditors Report given by the Statutory Auditor of the Company.

We request you to kindly take note of the same and acknowledge the receipt.

Thanking you,

Yours Faithfully,

For Shreenath Investments Co. Limited

Vikas Mapara
Managing Director
DIN: 00211580

Place: Mumbai

SHREENATH INVESTMENT COMPANY LIMITED

CIN : L67120MH1979PLC022039
Registered Office: 801-802, Dalamal Towers, Nariman Point, Mumbai, Maharashtra - 400 021
Tel: 022-66381800/49490800, website: www.shreenathinvestment.in, Email: sicl2889@gmail.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2021

(Rupees in lakhs except EPS)

Particulars	Quarter ended			Year ended	
	Audited	Unaudited	Audited	Audited	
	31st Mar'21	31st Dec'20	31st Mar'20	31st Mar'21	31st Mar'20
1. Revenue from operations	-	-	-	-	-
2. Other income	18.23	10.86	460.99	268.89	504.89
3. Total Revenue (1) + (2)	18.23	10.86	460.99	268.89	504.89
Expenses :					
a. Employee benefit expenses	0.75	0.75	0.75	3.00	1.64
b. Depreciation and Amortisation Expense	0.08	0.08	(0.00)	0.33	0.28
c. Other Expenses	13.59	4.25	6.87	27.91	29.35
4. Total Expenses	14.42	5.08	7.62	31.24	31.27
5. Profit/(Loss) before exceptional and extraordinary items and tax (3) - (4)	3.81	5.78	453.37	237.65	473.62
6. Exceptional Items	-	-	-	-	-
7. Profit before extraordinary items and tax ((5) - (6))	3.81	5.78	453.37	237.65	473.62
8. Extraordinary items	-	-	-	-	-
9. Profit before Tax (7) - (8)	3.81	5.78	453.37	237.65	473.62
10.Tax Expenses:					
a. MAT Credit	-	-	-	-	-
b. Current Tax	6.29	(1.29)	(3.06)	13.90	0.60
c. Deferred Tax	5.94	2.58	0.64	6.02	(2.07)
d. Tax related to earlier period	-	-	-	-	-
Total Tax Expenses	12.23	1.29	(2.42)	19.92	(1.47)
11. Profit/(Loss) for the period (9) - (10)	(8.42)	4.49	455.79	217.73	475.09
12. Other Comprehensive Income					
A (i) Items that will be reclassified to profit & Loss	1,326.90	1,371.29	(459.15)	3,453.31	-198.56
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-		-	-
Other Comprehensive Income for the period	1,326.90	1,371.29	(459.15)	3,453.31	-198.56
Total Comprehensive Income for the period (11) + (12)	1,318.48	1,375.78	(3.36)	3,671.04	276.53
13. Paid-up Equity share capital (Face value ₹ 10 each)	25.00	25.00	25.00	25.00	25.00
14. Reserve excluding Revaluation Reserve				6,146.98	2,579.44
15. Earnings per share (of ₹ 10 each) (not annualised) Basic and Diluted (in ₹)	(3.37)	1.79	182.31	87.09	190.03

Notes:

1 The above mentioned financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at its meeting held on June 11, 2021. The Statutory Auditors of the Company have conducted audit of these financial results in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 and have issued Audit Report with unmodified opinion.

2 The Company primarily operates in single business and geographical segment. Hence, no additional disclosures are required to be given as per Ind AS 108 - Operating Segments other than those already given in the financial results.

3 The figures of the last quarter for the current year and for the previous year are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures up to the third quarter. The figures upto end of the third quarter were only reviewed and not subject to audit.

4 Previous period's figures have been regrouped / rearranged wherever necessary to conform to the figures of the current period.

5 The Results may be accessed on Company's website at www.shreenathinvestment.in and also on stock exchange website at www.bseindia.com.

For and on behalf of the Board
SHREENATH INVESTMENT COMPANY LIMITED

VIKAS MAPARA
MANAGING DIRCTOR
DIN:00211580

Dated : 11.06.2021
Place : Mumbai

SHREENATH INVESTMENT COMPANY LIMITED

CIN : L67120MH1979PLC022039

Registered Office: 801-802, Dalamal Towers, Nariman Point, Mumbai, Maharashtra - 400 021

Tel: 022-66381800/49490800, website: www.shreenathinvestment.in, Email: sicl2889@gmail.com

STATEMENT OF AUDITED ASSETS & LIABILITIES AS AT 31ST MARCH 2021

(Rupees in lakhs)

SR. No.	Particulats	As at 31st Mar'21 (As per IndAS)	As at 31st Mar'20 (As per IndAS)
	ASSETS		
(1)	**Non-current assets**		
	(a) Property, Plant and Equipment	6.07	6.40
	(b) Intangible Assets	-	-
	(c) Financial Assets	-	-
	(i) Investments	4,796.03	808.84
	(i) Loans and Advances	6.04	6.04
	(ii) Other Financial Assets	-	-
	(d) Deferred Tax Asset Net	-	-
	(e) Non-current tax assets (net)	-	-
	(f) Other non current assets	-	-
	Total non-current assets	**4,808.14**	**821.28**
(2)	**Current Assets**		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Investments	1,374.574	181.27
	(ii) Trade receivables	-	-
	(iII) Cash and cash equivalents	0.464	1,448.57
	(iv) Bank balances	-	-
	(v) Loans and Advances		
	(vi) Others Financial Assets	-	-
	(c) Current tax assets (net)	1.012	1.08
	(d) Other current assets	-	155.10
	Total current assets	**1,376.050**	**1,786.03**
	Total Assets (1+2)	**6,184.19**	**2,607.30**
	EQUITY & LIABILITIES		
(3)	**Equity**		
	(a) Equity Share capital	25.00	25.00
	(b) Other Equity	6,146.98	2,579.44
	Total equity	**6,171.98**	**2,604.44**
(4)	**Liabilities**		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Other financial liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred Tax Liability (Net)	6.85	0.83
	(d) Other Non-current liabilities	-	-
	Total non-current liabilities	**6.85**	0.83
(5)	**Current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(iii) Other financial liabilities	4.96	1.97
	(b) Provisions	-	-
	(c) Liabilities for current tax (net)	-	-
	(d) Other current liabilities	0.40	0.07
	Total current liabilities	**5.36**	**2.04**
	Total Equity and Liabilities (3+4+5)	**6,184.19**	**2,607.30**

For and on behalf of the Board
SHREENATH INVESTMENT COMPANY LIMITED

VIKAS MAPARA
MANAGING DIRCTOR
DIN:00211580

Dated : 11.06.2021
Place : Mumbai

SHREENATH INVESTMENT COMPANY LIMITED
CIN : L67120MH1979PLC022039
Cash Flow Statement for the year ended March 31, 2021

(Rupees in lakhs)

	2020-21	2019-20
Cash flows from operating activities		
Profit /(loss) before tax	237.66	473.62
Adjustments:		
Depreciation and amortisation	0.33	0.28
Profit on sale of current Investments	(10.23)	(5.76)
Profit on sale of non-current Investments	(206.28)	(452.44)
Dividend Income	(8.58)	(30.18)
Fair Value gain on Mutual Funds	(36.11)	(13.37)
Operating cash flows before working capital changes and other assets	(23.21)	(27.86)
Decrease/ (increase) in financial and other assets	155.10	(155.10)
(Decrease) / increase in financial and other liabilities	3.33	0.95
Cash generated from operations	135.22	(182.01)
Income taxes refund / (paid), net	(13.84)	25.13
Net cash generated from in operating activities	**121.39**	**(156.88)**
Cash flows from investing activities		
Sale/(Purchase) of Current Investment - Net	(1,146.96)	698.50
Dividend Income Received	8.58	30.18
Sale/(Purchase) of Non-Current Investment - Net	(431.11)	876.26
Net cash generated from investing activities	**(1,569.50)**	**1,604.94**
Cash flows from financing activities	-	-
Net cash used in financing activities	-	-
Net increase / decrease in cash and cash equivalents	(1,448.11)	1,448.06
Cash and cash equivalents at the beginning of the period	1,448.57	0.51
Cash and cash equivalents at the end of the period	**0.46**	**1,448.57**

Notes:

The above Cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7, "Statement of Cash Flows".

For and on behalf of the Board
SHREENATH INVESTMENT COMPANY LIMITED

VIKAS MAPARA
MANAGING DIRCTOR
DIN:00211580

Mumbai : Dated 11.06.2021

KAMDAR DALAL & ASSOCIATES
CHARTERED ACCOUNTANTS

C-3/2, Khira Nagar, S.V.Road, Santacruz West, Mumbai – 400 054
Phones : 022-2661 4713 / 022-2661 5677
Email : skkandco@gmail.com

INDEPENDENT AUDITOR'S REPORT

To the Members of
SHREENATH INVESTMENT COMPANY LIMITED

Opinion

We have audited the accompanying standalone quarterly financial results of **Shreenath Investment Company Limited** (the company) for the quarter ended 31st March 2021 and the year to date results for the period from April 01, 2020 to 31st March 2021 attached herewith (the Statement), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Listing Regulations).

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March 2021 as well as the year to date results for the period from April 01, 2020 to 31st March 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Statements

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors is responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in



accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

As stated in Note 3 of the Statement, the figures of the last quarter for the current year and for the previous year are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures up to the third quarter. The figures upto the end of the third quarter were only reviewed by us and not subject to audit.

FOR KAMDAR DALAL & ASSOCIATES
FIRM REGISTRATION NO. : 129596W
CHARTERED ACCOUNTANTS

Kamdar

S.K.KAMDAR
PARTNER
MEMBERSHIP NO. : 032878
UDIN : 21032878AAAABS3788

S.K. KAMDAR & CO. Chartered Accountants INDIA

MUMBAI : JUNE 11, 2021