SUPER

Super Spinning Mills Limited

Regd. & Central Office : "Elgi Towers" P.B. 7113, Green Fields, 737- D, Puliakulam Road, Coimbatore - 641 045.
CIN : L17111TZ1962PLC001200

November 14, 2022

To

BSE Ltd	**National Stock Exchange of India Limited**
25th Floor, P J Towers	"Exchange Plaza", C-1, Block G
Dalal Street, Fort	Bandra – Kurla Complex
Mumbai 400 001	Bandra (E), Mumbai – 400 051
Scrip Code: - 521180	Scrip Code: - SUPERSPIN

Dear Sir,

Sub: Outcome of meeting of Board of Directors of the Company pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Reg.

This is to inform that the Board of Directors of the Company at their meeting held today, interalia considered and approved the following: -

1. The audited financial results of the Company for the quarter *and half year* ended 30th September 2022 along along with Limited Review Report pursuant to Reg 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Please find enclosed the unaudited financial results and the limited review report dated 14th November 2022 issued by the Statutory Auditors of the Company as Annexure 1.

2. With recommendation of the Nomination and Remuneration Committee and the Approval of the Audit committee, the Board of Directors has appointed Mr. Nidheesh A as CFO of the Company w.e.f. 15th November, 2022. The disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September, 2015 for the appointment of is given as **Annexure 2**.

The Board meeting commenced at 04.00 P.M and concluded at 05:30 P.M.

This is for your kind information and records.

Thanking you
Yours truly

For Super Spinning Mills Ltd

Narmatha G K
Company Secretary

Annexure 1

Super Spinning Mills Limited

Regd. Office: "Elgi Towers",P.B.No.7113,737-D,Green Fields, Puliakulam Road Coimbatore - 641045
Telephone No.: 0422-2311711 Fax No.: 0422-2311611 E-mail Id: investors@ssh.saraelgi.com Website: www.superspinning.com
CIN: L17111TZ1962PLC001200

Statement of unaudited Financial Results for the quarter and half year ended September 30, 2022 under Ind AS

(Rs. In Lakhs)

Sl No	Particulars	Quarter ended			Half year ended		Year ended
		Sep 30, 2022 (Unaudited)	June 30, 2022 (Unaudited)	Sep 30, 2021 (Unaudited)	Sep 30, 2022 (Unaudited)	Sep 30, 2021 (Unaudited)	March 31, 2022 (audited)
	Income from Operations						
1	Net Sales / Income from operations	2,492.91	2,544.26	2,509.89	5,037.16	4,149.95	9,344.53
2	Other Income (Net)	5.58	1.69	64.70	7.26	66.45	84.89
3	**Total Income (1+2)**	**2,498.48**	**2,545.94**	**2,574.59**	**5,044.42**	**4,216.41**	**9,429.42**
4	**Expenses**						
	Cost of materials consumed	1,925.03	2,363.64	1,552.98	4,288.67	2,806.92	6,321.08
	Purchase of stock-in-trade	-	-	-	-	-	-
	Changes in Inventories of Finished Goods, Stock-in-Trade & Work-in- progress	150.27	(431.43)	166.91	(281.16)	(111.04)	(391.09)
	Employee benefit expenses	209.93	262.03	256.09	471.96	468.49	956.00
	Power and Fuel	269.86	314.55	191.01	584.41	339.94	886.23
	Finance costs	75.60	69.10	97.60	144.70	210.29	387.45
	Depreciation and amortization expense	58.19	53.90	69.84	112.09	147.77	287.44
	Other expenses	159.57	128.49	155.39	288.06	318.32	669.45
	Total Expenses	**2,848.44**	**2,760.28**	**2,489.81**	**5,608.73**	**4,180.68**	**9,116.56**
5	**Profit/(Loss) before exceptional items and tax (3-4)**	**(349.96)**	**(214.34)**	**84.78**	**(564.30)**	**35.73**	**312.86**
6	Exceptional items - Profit on sale of Assets (Net)	21.80	-	103.59	21.80	107.79	487.16
7	**Profit/(Loss) before tax (5+6)**	**(328.17)**	**(214.34)**	**188.37**	**(542.51)**	**143.51**	**800.02**
8	**Tax expense**						
	Current tax	-	-	-	-	-	400.04
	MAT credit entitlement/(utilised)	-	-	-	-	-	(86.98)
	Tax provision pertaining to earlier years	-	-	452.74	-	452.74	452.74
	Deferred tax	-	-	-	-	-	(49.34)
	Total Tax Expenses	-	-	452.74	-	452.74	716.46
9	**Profit/(Loss) for the period from continuing operations (7-8)**	**(328.17)**	**(214.34)**	**(264.37)**	**(542.51)**	**(309.23)**	**83.56**
10	**Profit / (Loss) from discontinued operations**	-	-	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-	-	-
12	**Profit / (Loss) from discontinued operations (after tax) (10-11)**	-	-	-	-	-	-
13	**Profit/(Loss) for the period (11+12)**	**(328.17)**	**(214.34)**	**(264.37)**	**(542.51)**	**(309.23)**	**83.56**
14	**Other comprehensive income , net of income tax**	-					
	a) (i) items that will not be reclassified to profit or loss	-	-	-	-	-	-
	- Remeasurement of goodwill on business combination	-	-	-	-	-	-
	- Remeasurement of property, plant and equipment	-	-	-	-	-	-
	- Remeasurement of post employment benefit obligations	-	-	-	-	6.50	(46.94)
	(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-			
	b) (i) items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-			
	Total other comprehensive income , net of income tax	-	-	-	-	**6.50**	**(46.94)**
15	**Total comprehensive income for the period (13+14)**	**(328.17)**	**(214.34)**	**(264.37)**	**(542.51)**	**(302.73)**	**36.62**
16	Paid-up equity share capital	550.00	550.00	550.00	550.00	550.00	550.00
	Face value per share (Rs)	1.00	1.00	1.00	1.00	1.00	1.00
17	Earning per share (Rs) (not annualised)						
	- Basic	(0.60)	(0.39)	(0.48)	(0.99)	(0.56)	0.15
	- Diluted	(0.60)	(0.39)	(0.48)	(0.99)	(0.56)	0.15
18	Total Reserves i.e. Other Equity						**10,380.61**

Notes:

1 The above financial results for the quarter and half year ended September 30, 2022 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on November 14, 2022. The Statutory Auditors have carried out a limited review of the above results.

2 These financial results have been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 read with relevant Rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5, 2016.

3 **Statement of Standalone assets and liabilities**

(Rs. In lakhs)

Particulars	As at Sept 30, 2022	As at March 31, 2022
Assets	**(Unaudited)**	**(audited)**
Non-current assets		
Property, plant and equipment	10,473.75	10,571.18
Capital work in progress	120.42	66.28
Intangible assets	-	-
Investment property	52.43	52.43
Financial Assets		
Investments	1,327.05	1,327.05
Other financial assets	223.02	224.89
Deferred Tax Asset	956.82	958.51
Other non-current assets	2,582.25	2,186.78
	15,735.75	**15,387.13**
Current assets		
Inventories	1,482.95	1,708.32
Financial Assets		
Investments	-	-
Trade receivables	274.33	190.82
Cash and cash equivalents	272.50	366.88
Other current financial assets	0.37	26.23
Non-Current Assets Held for Sale	140.00	140.00
Other current assets	12.81	13.16
	2,182.97	**2,445.40**
Total - Assets	**17,918.72**	**17,832.53**
Equity and Liabilities		
Equity		
Equity share capital	550.00	550.00
Other Equity	9,842.91	10,380.61
	10,392.91	**10,930.61**
Non current liabilities		
Financial Liabilities		
Borrowings	2,569.05	2,052.92
Provisions	78.02	73.34
Deferred tax liabilities (net)	-	-
Other non current liabilities	479.17	468.34
	3,126.24	**2,594.60**
Current liabilities		
Financial Liabilities		
Borrowings	1,252.75	1,497.36
Trade payables	1,997.18	1,703.65
Other current liabilities	728.04	684.70
Provisions	421.61	421.61
	4,399.57	**4,307.32**
Total - Equity and Liabilities	**17,918.72**	**17,832.53**



4 **Statement of Standalone cash flows**

Particulars	Half year ended		Year ended
	Sep 30, 2022 (Unaudited)	Sep 30, 2021 (Unaudited)	March 31, 2022 (audited)
I. Operating Activities			
Profit before income tax	(542.51)	143.51	800.02
Adjustments for:			
Depreciation and amortisation expense	112.09	147.77	287.44
(Profit)/ Loss on sale of assets - Net	(21.80)	(107.79)	(487.16)
Interest income	(6.58)	(5.77)	(12.87)
Finance costs	144.70	210.29	387.45
	(314.09)	388.01	974.88
Change in assets and liabilities			
(Increase)/ decrease in Other financial assets	27.73	178.65	195.11
(Increase)/ decrease in inventories	225.37	(341.21)	(692.97)
(Increase)/ decrease in trade receivables	(83.51)	(180.75)	(75.59)
(Increase)/ decrease in Other assets	(395.12)	(10.73)	(1,148.80)
Increase/ (decrease) in provisions and other liabilities	58.83	17.72	(1,365.64)
Increase/ (decrease) in trade payables	293.53	(129.39)	111.22
Increase/ (decrease) in General Reserves	-	(693.65)	529.89
Cash generated from operations	(187.27)	(771.35)	(1,471.90)
Less : Income taxes paid (net of refunds)	-	452.74	716.46
	-		-
Net cash flow from / (used in) operating activities (I)	**(187.27)**	**(1,224.08)**	**(2,188.37)**
II. Investing Activities			
Purchase of Property, plant and equipment (including changes in CWIP)	(99.75)	(44.45)	(68.35)
Sale proceeds of Property, plant and equipment	52.74	1,168.02	2,744.88
Interest income	6.58	5.77	12.87
	-		-
Net cash flow from / (used in) Investing activities (II)	**(40.43)**	**1,129.33**	**2,689.40**
III. Financing Activities			
Proceeds from/ (repayment of) long term borrowings	516.14	(152.67)	(209.22)
Proceeds from/ (repayment of) short term borrowings	(244.60)	456.74	459.15
Finance costs	(144.70)	(210.29)	(387.45)
	-		-
Net cash flow from / (used in) Financing activities (III)	**126.84**	**93.78**	**(137.51)**
Net decrease in cash and cash equivalents (I+II+III)	**(100.86)**	**(0.97)**	**363.52**
Cash and cash equivalents at the beginning of the financial year	366.88	3.36	3.36
Cash and cash equivalents at end of the year	**266.02**	**2.40**	**366.88**

SUPER SPINNING MILLS LTD.

5 The Company's main business segments namely "Textiles" and "Rental services" meet the reportable segment thresholds given in Ind AS 108 "Operating Segments" and hence disclosed respectively. This reporting complies with the Ind AS segment reporting principles.

Particulars	Quarter ended			Half year ended		Year ended
	Sep 30, 2022 (Unaudited)	June 30, 2022 (Unaudited)	Sep 30, 2021 (Unaudited)	Sep 30, 2022 (Unaudited)	Sep 30, 2021 (Unaudited)	March 31, 2022 (audited)
Segment Revenue						
a) Textiles	2,355.18	2,403.45	2,444.61	4,758.62	3,954.27	8,809.95
b) Rental services	137.73	140.81	131.74	278.54	262.14	534.57
c) Unallocated	-		-	-	-	-
Net Sales/Income from Operations	**2,492.91**	**2,544.26**	**2,576.34**	**5,037.16**	**4,216.41**	**9,344.53**
Segment Results						
Profit (+) / Loss (-) before tax and finance cost						
a) Textiles	(393.26)	(262.38)	102.93	(655.64)	65.92	358.30
b) Rental services	118.89	117.14	79.44	236.03	180.10	342.01
c) Unallocated	-	-	-	-	-	-
Total	**(274.37)**	**(145.24)**	**182.38**	**(419.60)**	**246.01**	**700.31**
Add/ Less : Finance Costs	75.60	69.10	97.60	144.70	210.29	387.45
Profit /(Loss) from continuing operations	(349.96)	(214.34)	84.78	(564.30)	35.73	312.86
Profit/(Loss) from discontinued operations	-	-	-	-	-	-
Add/ Less : Exceptional Items	21.80	-	103.59	21.80	107.79	487.16
Profit/(Loss) Before Tax	**(328.17)**	**(214.34)**	**188.37**	**(542.51)**	**143.51**	**800.02**
Segment Assets						
a) Textiles	13,319.17	14,801.27	13,752.84	13,319.17	13,752.84	14,154.23
b) Rental services	4,599.54	3,662.28	3,655.60	4,599.54	3,655.60	3,678.30
c) Other unallocable corporate assets	-	-	-	-	-	-
Total assets	**17,918.72**	**18,463.55**	**17,408.44**	**17,918.72**	**17,408.44**	**17,832.53**
Segment Liabilities						-
a) Textiles	4,960.92	5,357.81	5,880.35	4,960.92	5,880.35	6,662.95
b) Rental services	2,564.89	2,389.47	2,166.85	2,564.89	2,166.85	238.97
c) Other unallocable corporate liabilities	-	-	-	-	-	-
Total liabilities	**7,525.81**	**7,747.28**	**8,047.20**	**7,525.81**	**8,047.20**	**6,901.92**
Capital Employed (Segment assets-Segment liabilities)						-
a) Textiles	8,358.25	9,443.46	7,872.49	8,358.25	7,872.49	7,491.28
b) Rental services	2,034.65	1,272.81	1,488.75	2,034.65	1,488.75	3,439.33
c) Other unallocable capital employed	-		-	-	-	-
Total capital employed in segments	**10,392.91**	**10,716.27**	**9,361.23**	**10,392.91**	**9,361.23**	**10,930.61**
Unallocable corporate assets less corporate liabilities	-	-	-	-	-	-
Total Capital Employed	**10,392.91**	**10,716.27**	**9,361.23**	**10,392.91**	**9,361.23**	**10,930.61**

6 To facilitate comparison, figures of the previous year have been rearranged/regrouped/recast wherever necessary.

for Super Spinning Mills Limited



Sumanth Ramamurthi
Chairman & Managing Director
DIN:00002773

Place: Coimbatore
Date: November 14, 2022

CSK PRABHU & CO
Chartered Accountants

PARTNERS
CSK PRABHU BCom FCA
MAHESH PRABHU BCom FCA DISA
SWETHA G N MCom FCA

Independent Auditor's Review Report on quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report

To the Board of Directors of Super Spinning Mills Limited, Coimbatore

Report on the Statement of Unaudited Financial Results

1. We have reviewed the accompanying unaudited financial results of Super Spinning Mills Limited ("the Company") for the quarter ended September 30, 2022 and the year to date results for the period April 01, 2022 to September 30, 2022 , which are included in the accompanying Statement of Unaudited Financial Results for the Quarter and half year ended September 30, 2022, including the Statement of Assets and Liabilities as on that date and the Statement of Cash Flows for the half-year ended on that date ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations, 2015"), including relevant circulars issued by the SEBI from time to time. We have initialed the Statement for identification purposes only.

Management Responsibility for the Unaudited Financial Results

2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules issued thereunder, other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of the Listing Regulations, 2015, including relevant circulars issued by SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

Auditor's Responsibility

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

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Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations,2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

5. The review of unaudited financial results of the Company for the quarter ended June 30, 2022, quarter and half-year ended September 30, 2021 and audit of annual financial results for the year ended March 31, 2022, were conducted by predecessor Statutory Auditor of the Company, who have expressed an unmodified conclusion/opinion, as the case may be, on those financial results vide their review/reports dated 04-08-2022 and 09-11-2021 respectively and audit report dated 18-05-2022. Our conclusion is not modified in respect of this matter.

For CSK Prabhu & Co
Chartered Accountants
Firm Registration Number:002485S

CSK PRABHU & CO. FRN: 002485S CBE-2 Chartered Accountants

Mahesh Prabhu
Partner
Membership Number: 214194
UDIN: 22214194BDBVNF1055
Place: Coimbatore
Date: November 14, 2022

SUPER

Super Spinning Mills Limited

Regd. & Central Office : "Elgi Towers" P.B. 7113, Green Fields, 737- D, Puliakulam Road, Coimbatore - 641 045.
CIN : L17111TZ1962PLC001200

Annexure 2

BRIEF PROFILE OF MR. NIDHEESH A

The brief profile of Mr. Nidheesh A, who have been appointed as Chief Financial Officer and Key Managerial Personnel of the Company w.e.f 15th November 2022 is as follows

Name	Mr. Nidheesh A
Age & Date of Birth	24 Years & 27.12.1997
Occupation	Chief Financial Officer & KMP
Qualification	M.Com., ACA
Expertise	Mr. Nidheesh A is a Qualified Chartered Accountant having around 4 years of experience in the field of Company Finance and Accounts, Taxation and Management.