SOFCOM

SOFCOM Systems Ltd.
D-36, Subhash Marg,
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Sheel Mohar Apartment,
C- Scheme,Jaipur – 302001
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Email-sofcomsystemsltd@gmail.com
CIN-L72200RJ1995PLC10192

Date: 11th November, 2021

To,
The Manager (Department of Corporate Affairs)
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai- 400001

BSE Scrip Code: 538923 Scrip ID: SOFCOM

Subject: Submission of Unaudited Financial Results for the quarterand half year ended 30th September 2021

Dear Sir/Ma'am

Pursuant to the Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015(Listing Regulations), the Board of Directors at their meeting held on **Thursday, 11th November, 2021** have considered, approved and took on records the Unaudited Financial Results of the company for the quarter and half year ended 30th September 2021 along with the limited review reportof auditors.

A copy of the results along with along with the limited review report auditors is enclosed herewith.

Kindly acknowledge the receipt.

Thanking You

For SOFCOM SYSTEMS LIMITED

Sofcom Systems Ltd. JAIPUR

Kishore Mehta
(Managing Director)
DIN: 00043865

SOFCOM SYSTEMS LIMITED

REGD OFFICE: D-36, Subhash Marg, Flat No. 802 Sheel Mohar Apartment, C-Scheme Jaipur 302001
CIN L72200RJ1995PLC010192, Email: sofcomsystemsltd@gmail.com
Website: www.sofcomsystems.com
Contact No. 0141-5163700, FAX: 0141-2564392

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEARENDED ON 30th SEPTEMBER 2021

Rs. (In Lakhs)

Sr. No	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in previous year	6 Months ended	Corresponding 6 Months ended in previous year	Year ended
		30-09-21	30-06-21	30-09-20	30-09-21	30-09-20	31-03-21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations (Net)						
2	Other Operating Income						
3	Total income (1 + 2)	-	-	-	-	-	-
4	Expenses						
	a) Cost of material consumed						
	b) Excise duty						
	(c) Purchase of stock-in-trade						
	(d) Changes in inventories of finished goods, work-in- progress and stock-in-trade						
	(e) Employee benefits expense	0.45	0.45	0.45	0.90	0.90	1.80
	(f) Finance cost			8.18	0.00	12.74	26.26
	(g) Depreciation and amortization expense						
	(h) Other expenses	0.56	4.06	0.59	4.62	1.42	7.05
	Total Expenses	1.01	4.51	9.22	5.52	15.06	35.11
5	Profit and (Loss) before exceptional items and tax (3-4)	(1.01)	(4.51)	(9.22)	(5.52)	(15.06)	(35.11)
6	Exceptional Items						
7	Profit and (Loss) after excepetional items but before Tax (5+6)	(1.01)	(4.51)	(9.22)	(5.52)	(15.06)	(35.11)
8	Tax Expenses						
	(a) Current Tax						
	(b) Deferred Tax						(9.41)
	Total Tax Expenses	-	-	-	-	-	(9.41)
9	Net Profit/ (Loss) for the Period (7-8)	(1.01)	(4.51)	(9.22)	(5.52)	(15.06)	(25.70)
10	Other Comprehensive Income/(Loss)						
	A) (i) Items that will not be reclassified to Profit & Loss						
	(ii)Income tax relating to items that will not be reclassified to profit & loss						
	B)(i) Items that will be reclassified to Profit & Loss						
	(ii) Income tax relating to items that will be reclassified to profit & loss						
11	Total Comprehensive Income/(Loss) (9+10)						
12	Paid up equity share capital (Face Value : Rs. 10 per share)	41.55	41.55	41.55	41.55	41.55	41.55
13	Reserves excluding Revalaution Reserve	10	10	10	10	10	10
14	Earnings per equity share						
	a) Basic	(0.02)	(0.11)	(0.22)	(0.13)	(0.36)	(0.63)
	b) Diluted						

NOTES:

1. The above Financial Results of the company for the quarter and half year ended September 30th, 2021 have been reviewed by the Audit Committee and on its recommendation, have been approved by the Board of Directors at its meeting held on November 11, 2021.
2. The Company has only one business segment 'IT Consulting & Software'
3. Figures in respect of the previous year/period have been rearranged /regrouped wherever necessary to correspond with the figures of the current year/period.
4. These financial results have been prepared in accordance with Indian Accounting Standards ('IND AS') prescribed under Section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent possible and in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015 and SEBI Circular dated 5 July, 2016

By the order of the Board
For Sofcom Systems Limited

Kishore Mehta
Managing Director
DIN: 00043865

Date: 11.11.2021
Place: Jaipur

Sofcom Systems Ltd. JAIPUR

SOFCOM SYSTEMS LIMITED

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STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER 2021

(In lakhs.)

	PARTICULARS	30.09.2021 (Unaudited)	31.03.2021 (Audited)
	ASSETS		
1	Non - current assets		
(a)	Property, plant and equipment	1.63	1.15
(b)	Capital work in progress	-	-
(c)	Investment property	-	-
(d)	Intangible assets	-	-
(e)	Financial assets		
	(i) Investments	510.00	510.00
	(ii) Loans	-	-
	(iii) Other financial assets	5.25	5.25
(f)	Deferred tax Assets(Net)	39.57	39.57
(g)	Other Non-current aasets	-	-
	Total non-currrent assets	556.45	555.97
2	Current assets		
(a)	Inventories	-	-
(b)	Financial assets		
	(i) Investments	-	-
	(ii) Trade receivables	83.07	83.07
	(iii) Cash and cash equivalents	9.79	9.48
	(iv) Other balances with banks	-	-
	(v) Loans	-	-
	(vi) Other financial assets	-	-
(c)	Other Current assests	4.07	3.07
	Total current assets	96.93	95.62
	TOTAL ASSETS	653.38	651.59
	EQUITY AND LIABILITIES		
1	Equity		
(a)	Share capital	463.16	463.16
(b)	Other equity	-134.80	-128.95
	Total Equity	328.36	334.21
2	Non-current liabilities		
(a)	Financial liabilities		
	(i) Long-term borrowings	-	-
	(ii) Deferred tax liabilities (net)	-	-
	(iii) Other financial liabilities	-	-
(b)	Provisions	-	-
(c)	Other Non Current liabilities	-	-
	Total non-current liabilities	-	-

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STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER 2021

			(In lakhs.)
	PARTICULARS	30.09.2021 (Unaudited)	31.03.2021 (Audited)
3	**Current liabilities**		
(a)	Financial liabilities		
	(i) Borrowings	274.91	274.92
	(ii) Trade payables	5.25	
	(iii) Other financial liabilities	44.80	40.66
(b)	Provisions		1.81
(c)	Other current Liabilities	0.06	
	Total current liabilities	325.02	317.39
	Total Liabilities	325.02	317.39
	TOTAL EQUITY AND LIABILITIES	653.38	651.60

NOTES:

1. The above Financial Results of the company for the quarter and half year ended September 30th, 2021 have been reviewed by the Audit Committee and on its recommendation, have been approved by the Board of Directors at its meeting held on November 11, 2021.
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3. Figures in respect of the previous year/period have been rearranged /regrouped wherever necessary to correspond with the figures of the current year/period.
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By the order of the Board
For Sofcom Systems Limited

Sofcom JAIPUR Ltd.

Kishore Mehta
Managing Director
DIN:00043865

Date: 11.11.2021
Place: Jaipur

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STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30th SEPTEMBER 2021

(In Lakhs.)

	PARTICULARS	30.09.2021 (Unudited)	30.09.2020 (Unaudited)
A)	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit for the year	-5.52	-15.06
	Finance Cost		12.74
	Depreciation and amortisation		
	Bad debts written off		
	Loss on sale/scrappin of Property, Plant and Equipments		
	Finance Cost		
	Interest income		
	Operating Profit before Working Capital Changes	-5.52	-2.32
	Adjusted for changes in working capital		
	Increase /(Decrease) in Trade Payables		
	Increase /(Decrease) in Borrowings		
	Increase /(Decrease) in Other financial liabilities	7.56	
	Increase /(Decrease) in Other current liabilities	-0.3	-0.37
	Increase /(Decrease) in Other Non-current liabilities		
	Increase /(Decrease) in Provisions (except IT)		
	Increase /(Decrease) in Current Tax Liabilities (Net)		
	(Increase)/Decrease in Inventory		
	(Increase)/Decrease in Trade receivables		10
	(Increase)/Decrease in Others current financial assets	-0.94	-0.1
	(Increase)/Decrease in Other current assets		
	(Increase) / Decrease in Non current Financial Assets		
	Cash Generated From Operations	0.8	7.21
	Net Cash used in Operating Activities Before Extraordinary Items		
	Less:- Extraordinary Items		
	Cash Generated From Operations		
	Less:- Taxes Paid		
	Net Cash Flow/(used)From Operating Activites (A)	0.8	7.21
B)	CASH FLOW FROM INVESTING ACTIVITIES		
	(Increase) / Decrease in Long Term Loans & Advances		
	Purchase of Fixed Assets	-0.48	
	(Increase)/decrease to CWIP		
	Proceeds From Sales/written off of Fixed Assets		
	Net Cash Flow/(used) in Investing Activities (B)	-0.48	7.21
C)	CASH FLOW FROM FINANCING ACTIVITIES		
	Procurement of Borrowings		6.14
	Repayment of Borrowings		
	Interest paid		-12.74
	Net Cash Flow/(used) From Financing Activities C)	0	0.61
	Net Increase/(Decrease) in Cash and Cash Equivalent (A+B+C)	0.32	0.61
	Opening balance of Cash and Cash Equivalent	9.47	9.47
	Closing balance of Cash and Cash Equivalent	9.79	10.08

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STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30th SEPTEMBER 2021

Note: Cash flow statement has been prepared under indirect method as set out in the Indian Accounting Standard 7 "Cash Flow Statements".

By order of the Board
For Sofcom Systems Limited

Kishore Mehta
Managing Director
DIN:00043865

Place : Jaipur
Date: 11.11.2021

M. VASHIST & CO.

Chartered Accountants

LIMITED REVIEW REPORT

The Board of Directors,
SOFCOM SYSTEMS LIMITED
Mumbai

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Sofcom Systems Limited (the "Company")** for the quarter and half year ended on 30th September 2021 (the "Statement") attached herewith, being submitted by the company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 which has been initialed by us for identification purposes. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying nalytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in ccordance with the recognition and measurement principles laid down in the aforesaid Indian ccounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN: 21079733AAAADC3357

For M. VASHIST & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO.: 012281C

VASHIST & CO. CA FRN 012281C M.No. 079733 JAIPUR Chartered Accountants

(MURLI DHAR VASHIST)
PROPRIETOR
M. No :079733

Jaipur
Date: 11.11.2021

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