VIKALP
SECURITIES LIMITED

14th November, 2024

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai- 400 001

Scrip Code: 531334

Dear Sir/Ma'am,

Sub: Outcome of the Board Meeting held on Thursday, 14th November, 2024 and submission of Un-Audited Financial Results for the Second Quarter and Half-Year ended on 30th September, 2024

Pursuant to Regulations 30, 33 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of VIKALP SECURITIES LIMITED ['the Company'] at its meeting held today i.e. **Thursday, 14th November, 2024** has inter-alia transacted the following business:

1. Approved Un-Audited Standalone Financial Results of the Company for the Second Quarter and Half Year ended on 30th September 2024; and
2. Took on record 'Limited Review Report' thereon issued by M/s. GUPTA & SHAH, Statutory Auditors of the Company.

A copy of the approved Un-Audited Financial Results along with the Limited Review Report are enclosed herewith.

The meeting commenced at 3:45 p.m. and concluded at 4:30 p.m.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

FOR VIKALP SECURITIES LIMITED

Deepakbhai Patel
Digitally signed by Deepakbhai Patel
Date: 2024.11.14 16:46:23 +05'30'

DEEPAKBHAI PATEL
DIRECTOR
DIN: 02488181

VIKALP SECURITIES LIMITED

CIN: L68200UP1986PLC007727

Registered Office: 25/38 Karachi Khana, Kanpur-208001, Uttar Pradesh

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2024

(Rs. In Lakhs)

Particulars	Quarter ended			Six months ended		Year ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(1) Incomes						
(a) Revenue From Operations						
(b)Other income	12.761	0.947	5.472	13.709	10.302	26.445
Total income	12.761	0.947	5.472	13.709	10.302	26.445
(2) Expenses						
(a) Cost of raw material consumed	-	-	-	-	-	-
(b) Purchases of Stock in trade	-	-	-	-	-	-
(c) Changes in stock in trade	-	-	-	-	-	-
(d) Employee benefits expense	1.749	1.897	2.371	3.646	4.266	8.052
(e)Finance cost	-	0.013	0.045	0.013	0.175	0.210
(f)Depreciation and amortisation expense	0.005	0.005	0.005	0.010	0.010	0.020
(g)Other expense	17.720	3.384	3.512	21.104	7.764	16.192
Total Expense	19.474	5.299	5.933	24.773	12.216	24.474
Profit before exceptional items and Tax	(6.712)	(4.351)	(0.460)	(11.064)	(1.914)	1.971
Exceptional Items	-	-	-	-	-	-
Profit before taxes	(6.712)	(4.351)	(0.460)	(11.064)	(1.914)	1.971
Tax Expenses						
Current Provision for Income Tax	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	(0.001)
Profit after taxes	(6.712)	(4.351)	(0.460)	(11.064)	(1.914)	1.972
Other Comprehensive Income	(122.343)	0.030	0.070	(122.313)	0.271	0.540
Total Comprehensive Income	(129.055)	(4.321)	(0.390)	(133.376)	(1.543)	2.512
Earning Per Equity Shares						
a) Basics (Rs)	-0.22	-0.14	-0.02	-0.36	-0.06	0.06
b) Diluted (Rs)	-0.22	-0.14	-0.02	-0.36	-0.06	0.06

Date: 14-11-2024
Place : Kanpur

For Vikalp Securities Limited

Arun Kejriwal
Managing Director
DIN: 00687890

NOTES

1	The above unaudited Financial results for the quarter ended 30th September,2024 have been prepared in accordance with the applicable Indian Accounting Standard (IND AS) notified under section 133 of the companies Act, 2013, read together with the comapnies (Indian Accounting Standard) Rule, 2015 as amended.
2	There are no separate reportable segments.
3	The Financial results were reviewed by the Audit Committee and were thereafter approved by the board of directors of the company at their meetings held on
4	Other income of comprises of Rs. 2.84 Lakhs of Interest income, Rs.0.09 lakhs of dividend income and profit on sale of investments of Rs. 9.82 Lakhs
5	The Company does not have any Extraordinary or Exceptional items to report for the above period.
6	Figures for the previous periods are re-classified/re-arranged/re-grouped,wherever necessary as per the format revised by SEBI in confirmity with the Companies Act,2013.
7	The result for quarter ended 30th September, 2024 are available on the company's website at www.vikalpsecuritieslimited.com and BSE Limited website at www.bseindia.com

Date: 14-11-2024
Place : Kanpur

For Vikalp Securities Limited

Arun Kejriwal
Managing Director
DIN: 00687890

VIKALP SECURITIES LIMITED

CIN: L68200UP1986PLC007727

Registered Office: 25/38 Karachi Khana, Kanpur-208001, Uttar Pradesh

Statement of Assets and liabilities

(Rs. In Lakhs)

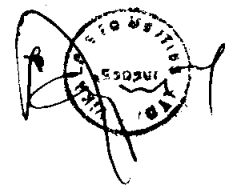
Particulars	As at 30.09.2024	As at 31.03.2024
ASSETS		
Non Current Assets		
(a) Plant Property & Equipments	0.108	0.118
(b) Capital Work in Progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible Assets	-	-
(f) Intangible asset under developed	-	-
(g) Financial Assets	-	-
(1) Investments	0.117	172.731
(2) Trade Receivables	-	-
(3) Loans & advances	-	-
(4) Other to be specified	0.033	0.033
(h) Defered Tax Asset(Net)	-	-
(i) Other Non Current Asset	-	-
Total Non-Current Assets	0.258	172.883
Current Assets		
(a) Inventory	0.020	0.190
(b) Financial Assets	-	-
(1) Investments	-	-
(2) Trade Receivables	-	-
(3) Loans	295.758	241.744
(4) Cash & Cash Equivalents	2.138	7.064
(5) Bank Balance Other Than (4) above	-	-
(6) Others To be Specified	-	-
(c) Current Tax Assets(Net)	1.189	1.188
(d) Other Current Assets	4.758	14.461
Total Current Assets	303.862	264.647
Total assets	**304.120**	**437.530**
EQUITY & LIABILITIES		
Equity		
(a) Share Capital	305.190	305.190
(b) Other Equity	(4.389)	128.987
Total equity	300.801	434.177
Non Current Liabilities		
(a) Financial Liabbility		
(1) Borrowings	-	-
(2) Trade Payables	-	-
(3) Other Financial Liability	-	-
(b) Other Current Liability	-	-
(c) Provisions	-	-
(d) Deferred Tax Liabilty(Net)	0.024	0.024
(e) Other Non Current Liability	-	-
Total non-current liabilities	0.024	0.024
Current Liabilities		
(a) Financial Liabilities		
(1) Borrowings	-	-
(2) Trade Payable	-	-
(3) Other Financial Liability	-	-
(b) Other Current Liabilities	3.295	3.328
(c) Provisions	-	-
(d) Current Tax Liability	-	-
Total current liabilities	3.295	3.328
Total equity and liabilities	**304.120**	**437.530**

VIKALP SECURITIES LIMITED
CIN: L68200UP1986PLC007727
Registered Office: 25/38 Karachi Khana, Kanpur-208001, Uttar Pradesh

Standalone Statement of cash flows

(Rs. In Lakhs)

	Particulars	Half Year Ended 30.09.2024 (Unaudited)	Half Year Ended 30.09.2023 (Unaudited)
A	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net Profit / (Loss) before taxation and extraordinary items	(11.064)	(1.914)
	Operating Profit before Working Capital changes	(11.064)	(1.914)
	Adjusted		
	Depreciation	0.010	0.010
	Interest Received	(2.840)	(9.897)
	Dividend Income	(0.102)	(0.405)
	Profit on sale of investment	(10.766)	-
		(24.762)	(12.206)
	Changes in Working Capital		
	Decrease/(Increase) in Inventory	0.170	-
	Decrease/(Increase) in Non Current Loans & Advances	-	-
	Decrease/(Increase) in Current Loans & Advances	(54.014)	12.961
	Decrease/(Increase) in Current Tax Assets	9.702	(13.429)
	(Decrease)/Increase in Other Current Liabilities	(0.033)	8.417
	(Decrease)/Increase in Short Term Provisions	-	-
	Changes in Working Capital	(44.174)	7.949
	Cash generated / (used) in Operating Activities	(68.937)	(4.257)
	Tax Expenses	-	-
	Earlier Tax Expenses	-	-
	Net Cash generated / (used) in Operating Activities (A)	(68.937)	(4.257)
B	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Interest Received	2.840	9.897
	Dividend income	0.102	0.405
	Sale/Purchase of investment	61.068	-
	Net Cash generated / (used) from Investing Activities (B)	64.011	10.302
C	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Interest Paid		-
	Increase/(Decrease) in Short Term Borrowings	-	(6.513)
	Increase/(Decrease) in Long Term Borrowings		-
	Net Cash generated / (used) from Financing Activities (C)	-	(6.513)
	NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	(4.926)	(0.468)
	Cash and cash equivalents at the beginning of the year	7.064	1.592
	Cash and cash equivalents at the end of the year	2.138	1.124



Gupta & Shah
CHARTERED ACCOUNTANTS

Head Office : 2, Nav Bharat Niketan,3A/246, Azad Nagar, Kanpur – 208002
Phone: 0512-3558783 (M): 9336115333, 9839033834
B.O. : (I) 307, Manish Chambers Sonawala Cross Lane, Goregaon (East) Mumbai – 400 063 (M) : 09820143685
(II)8/1, Lal Bazar Street, Room No. 18M, Kolkata – 700 001 (W.B.) (M) : 9433057083 Fax : 033-22489520
(III) Etah Road, Shikohabad – 205 135 (U.P.) (M) : 9358643534
Email : gupta.shah@gmail.com, gupta_shah@rediffmail.com website: http://gscas.in

Limited Review Report on Unaudited Statement of Vikalp Securities Limited for the Quarter and six months ended September 30, 2024 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
VIKALP SECURITIES LIMITED

Introduction

We have reviewed the accompanying statement of unaudited financial results of **VIKALP SECURITIES LIMITED** ("the company") for the quarter and six months ended 30th September 2024 ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended.

Scope of Review

This statement is the responsibility of the management and has been approved by the board of directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (IND AS 34), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued their under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

GUPTA & SHAH CHARTERED ACCOUNTANTS KANPUR

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance

with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gupta & Shah
Chartered Accountants



CA Sharad Shah
Partner
M.No. 070601
FRN No. 001416C

UDIN: 24070601BKCPRT8806
Place: Kanpur
Date: 14-11-2024