LINAKS MICROELECTRONICS LIMITED

REGD.OFF: 12.6 KM, BARABANKI ROAD, CHINHAT, LUCKNOW-226019
WORKS: NEAR SAFEDABAD RLY CROSSING, BARABANKI RD,
SAFEDABAD 225003
Tel: +91-8948549763, Email: mshekhar888@gmail.com
GSTIN: 09AAACL5625R1ZX, CIN L32101UP1986PLC007841

July 1, 2025

The Manager
Listing Department
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400001
Scrip Code: 517463

Dear Sir(s)

Subject: Declaration with respect to Unmodified opinion on Audited Financial Results (Standalone) of Linaks Micro Electronics Limited ("the Company") for the quarter and year ended March 31, 2025 under Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 33(3)(d) of Listing Regulations, 2015 and the amendments made therein vide SEBI Notification No. SEBI/LAD-NRO/GN/2016-17/ dated 25th May, 2016, and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, we the undersigned, do hereby declare that the Statutory Auditors Report on the Annual Audited Standalone Financial Results of the Company for the financial year ended March 31, 2025 do not contain any modified opinion(s)/Audit qualification(s)/ other reservation(s) /or adverse remark(s) and accordingly the Statement on impact of audit qualifications is not required to be given.

The Statutory Auditors of the Company have issued unmodified opinion/unqualified opinion on the Annual Audited Standalone Financial Results of the Company for the financial year ended March 31, 2025.

This is for your information and record. You are requested to please consider and the same on your record.

Thanking you.

Yours faithfully,
For Linaks Micro Electronics Limited

Shashi Shekhar Mishra
Director
DIN: 06880735

LINAKS MICRO ELECTRONICS LIMITED
CIN-L32101UP1986PLC007841
12.6 KM BARABANKI ROAD CHINAT LUCKNOW, UTTAR PRADESH, Uttar Pradesh, India, 227105
Balance Sheet as at 31st March 2025

Particulars	Sch. No.	*Figures as at the end of current reporting period- 31.03.2025*	*Figures as at the end of previous reporting period- 31.03.2024*
II.ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment and Intangible assets	1		
(i) Gross Block		28,289,094.33	29,650,047.53
(ii) Depreciation		1,072,482.00	1,360,952.79
(iii) Net Block		27,216,612.33	28,289,094.74
(b) Non-Current Investments	2	0.00	0.00
(c) Deferred Tax Assets (net)		0.00	0.00
(d) Long term loans and advances	3	0.00	0.00
(e) Other non-current assets	4	0.00	0.00
(2) Current Assets			
(a) Current investments	5	0.00	0.00
(b) Inventories	6	2,536,812.58	2,536,812.58
(c) Trade receivables	7	189,209.00	145,676.00
(d) Cash and cash equivalents	8	197,036.09	130,806.59
(e) Short-term loans and advances	9	621,172.75	631,771.52
(f) Other current assets		0.00	0.00
Total Assets		**30,760,842.75**	**31,734,161.43**
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	10	49,535,300.00	49,535,300.00
(b) Reserves and Surplus	11	(260,722,127.95)	(258,411,080.68)
(c) Money received against Share Warrants		0.00	0.00
(2) Share Application money pending allotment		0.00	0.00
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	12	238,830,442.97	238,830,443.38
(b) Deferred Tax Liabilities (Net)		0.00	0.00
(c) Other Long Term Liabilities		0.00	0.00
(d) Long Term Provisions		0.00	0.00
(4) Current Liabilities			
(a) Short-Term Borrowings	13	0.00	0.00
(b) Trade Payables	14	1,642,613.00	606,652.00
(c) Other Current Liabilities	15	808,683.98	616,400.98
(d) Short-Term Provisions	16	665,930.75	556,445.75
Total Equity & Liabilities		**30,760,842.75**	**31,734,161.43**
Notes To Accounts	25	0.00	(0.00)

Schedules referred to above and notes attached there to form an integral part of Balance Sheet
This is the Balance Sheet referred to in our Report of even date.

For & On Behalf of the Board Of Directors of
LINAKS MICRO ELECTRONICS LIMITED
CIN-L32101UP1986PLC007841

Shashi Shekhar Mishra
Chairperson cum Director

LINAKS MICRO ELECTRONICS LIMITED
CIN-L32101UP1986PLC007841
12.6 KM BARABANKI ROAD CHINAT LUCKNOW, UTTAR PRADESH, Uttar Pradesh, India, 227105
Profit & Loss Statement for the year ended on 31st March 2025

Sr. No	Particulars	Sch. No.	*Figures as at the end of current reporting period-31.03.2025*	*Figures as at the end of previous reporting period-31.03.2024*
I	Total Income	17	0.00	0.00
II	Other Income	18	457,200.00	1,804,500.00
III	***III. Total Revenue (I +II)***		**457,200.00**	**1,804,500.00**
IV	***Expenses:***			
	Cost of materials consumed	19	0.00	0.00
	Changes in inventories	20	0.00	0.00
	Employee Benefit Expense	21	369,308.00	595,547.00
	Financial Costs	22	0.00	0.00
	Depreciation and Amortization Expense	23	1,072,482.00	1,360,952.79
	Other Administrative Expenses	24	1,326,457.27	1,214,121.55
	Total Expenses (IV)		**2,768,247.27**	**3,170,621.34**
V	Profit before exceptional and extraordinary items and tax	(III - IV)	**(2,311,047.27)**	**(1,366,121.34)**
VI	Exceptional Items		0.00	0.00
VII	Profit before extraordinary items and tax (V - VI)		**(2,311,047.27)**	**(1,366,121.34)**
VIII	Extraordinary Items		0.00	0.00
IX	Profit before tax (VII - VIII)		**(2,311,047.27)**	**(1,366,121.34)**
X	***Tax expense:***			
	(1) Current tax		0.00	0.00
	(2) Deferred tax		0.00	0.00
XI	Profit(Loss) from the perid from continuing operations	(IX-X)	**(2,311,047.27)**	**(1,366,121.34)**
XII	Profit/(Loss) from discontinuing operations		0.00	0.00
XIII	Tax expense of discounting operations		0.00	0.00
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)		**0.00**	**0.00**
XV	Profit/(Loss) for the period (XI + XIV)		**(2,311,047.27)**	**(1,366,121.34)**
XVI	Earning per equity share:			
	(1) Basic		(0.72)	(0.04)
	(2) Diluted		(0.72)	(0.04)

Schedules referred to above and notes attached there to form an integral part of Profit & Loss Statement
This is the Profit & Loss Statement referred to in our Report of even date.

For & On Behalf of the Board Of Directors of
LINAKS MICRO ELECTRONICS LIMITED
CIN-L32101UP1986PLC007841



Shashi Shekhar Mishra
Chairperson cum Director

LINAKS MICRO ELECTRONICS LIMITED
Statement of Cash Flows for the year ended 31 March 2025
(All amounts are in Hundreds of Indian Rupees, unless otherwise stated)

		For the year ended 31 March 2025	For the year ended 31 March 2024
A.	**Cash flow from operating activities**		
	Profit before tax	- 2,311,047.27	- 1,366,121.34
	Adjustments for:		
	Depreciation	1,072,482.00	1,360,952.79
	Operating income before working capital changes	- **1,238,565.27**	- **5,168.55**
	Adjustment for change in working capital:		
	Decrease/ (increase) in other current assets	10,598.77	- 74,860.00
	Decrease/ (increase) in Trade receivables	- 43,533.00	-
	Decrease in trade payables	1,035,961.00	31,766.00
	(Decrease)/ increase in other liabilities	301,768.00	80,687.00
	(Decrease)/ increase in other current liabilities	-	-
	(Decrease)/ increase in Current tax assets	-	-
	Cash generated from/ (used in) operations	**66,229.50**	**32,424.45**
	Income tax paid	-	-
	Net cash generated from/(used in) operating activities (A)	**66,229.50**	**32,424.45**
B.	**Cash flow from investing activities**		
	Purchase of investments		
	Purchase of property, plant and equipment	-	-
	Net cash used in investing activities	-	-
C.	**Cash flow from financing activities**		
	Proceeds from borrowings taken	-	41,000.00
	Net cash used in financing activities	-	**41,000.00**
	Net increase/(decrease) in cash and cash equivalents	**66,229.50**	**73,424.45**
	Cash and cash equivalents at the beginning of the year	130,806.59	57,382.14
	Cash and cash equivalents at the end of the year	**197,036.09**	**130,806.59**
1	**Reconciliation of cash and cash equivalents with the Balance Sheet:**		
	Cash and cash equivalents includes:	-	-
	Cash in hand	143.94	143.94
	Balances with banks		
	- in current accounts	196,892.15	130,662.65
	Cash and cash equivalents (refer note)	**197,036.09**	**130,806.59**

2 The Statement of Cash Flows has been prepared under the 'Indirect Method' set out in Ind AS 7 'Statement of Cash Flows'.

The notes referred to above form an integral part of the financial statements
As per our report of even date attached

For & On Behalf of the Board Of Directors of
LINAKS MICRO ELECTRONICS LIMITED
CIN-L32101UP1986PLC007841

Shashi Shekhar Mishra
Chairperson cum Director

LINAKS MICRO ELECTRONICS LIMITED

CIN-L32101UP1986PLC007841

12.6 KM BARABANKI ROAD CHINAT LUCKNOW, UTTAR PRADESH, Uttar Pradesh, India, 227105

SEGMENT WISE REVENUE,RESULTS,ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH 2025

Sr. No	Particulars	Figures from 01.01.2024 to 31.03.2024	Figures from 01.10.2024 to 31.12.2024	Figures from 01.01.2025 to 31.03.2025	Figures from 01.04.2024 to 31.03.2025	Figures from 01.04.2023 to 31.03.2024
1	**Segment Revenue**					
	A) Professional Income	0.00	0.00	0.00	0.00	0.00
	B) Trading Income	0.00	0.00	0.00	0.00	0.00
	C) Unallocated Income	450,000.00	7,200.00	0.00	457,200.00	1,804,500.00
	Total revenue from Operation	**450,000.00**	**7,200.00**	**0.00**	**457,200.00**	**1,804,500.00**
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
	Net Sales/Income from Operations	**450,000.00**	**7,200.00**	**0.00**	**457,200.00**	**1,804,500.00**
2	**Segment Result**					
	A) Professional Results	(747,285.89)	(545,210.50)	(531,831.50)	(2,768,247.27)	(3,170,621.34)
	B) Trading Results					
	C) Unallocated Results	450,000.00	7,200.00	0.00	457,200.00	1,804,500.00
	Total	(297,285.89)	(538,010.50)	(531,831.50)	(2,311,047.27)	(1,366,121.34)
	Less: i) Finance Cost	0.00	0.00	0.00	0.00	0.00
	ii) Other Unallocable Expenditure	0.00	0.00	0.00	0.00	0.00
	Total Profit Before Tax	**(297,285.89)**	**(538,010.50)**	**(531,831.50)**	**(2,311,047.27)**	**(1,366,121.34)**

Note: The assets and liabilities of the Company are used interchangeably amongst segments. Allocation of such assets and liabilities are not practicable and any forced allocation would not result in any meaningful segregation.Hence, assets and liabilities have not been identified to any of the reportable segment.

AKSHAY VAISH & Co
CHARTERED ACCOUNTANTS

CA AKSHAY VAISH
PROPRIETOR

N1/127, SECTOR N1,
ASHIYANA,
LUCKNOW - 226012
Email: caakshayvaish@gmail.com
Mob No. 8090849298

INDEPENDENT AUDITORS' REPORT

To,
The Members of LINAKS MICRO ELECTRONICS LIMITED
Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of **LINAKS MICRO ELECTRONICS LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2025 and the Statement of Profit and Loss, Statement of Changes in Equity and Statement of Cash Flows for the year then ended and notes to the financial statements including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true & fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rule,2015 ,as amended,("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025 and financial result as per Statement of Profit& Loss, Changes in Equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for Standalone Financial Statements

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the Ind

AS and other accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing standalone the financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit to the extent as applicable.

We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.

• Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our Auditor's Report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **"Annexure A"** a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books

(c) The Balance Sheet, the Statement of Profit and Loss, Statement of changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account

(d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act.

(e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure B"**.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 as amended, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For: Akshay vaish & Co.
Chartered Accountant
FRM: 037345C



CA Akshay Vaish
Proprietor
M. No.:477838
UDIN: 25477838BOPAFI5977
Place: Lucknow
Date: 25-June-2025

"Annexure A" to the Independent Auditors' Report: CARO, 2020

Referred to in first paragraph under the heading **'Report on Other Legal & Regulatory Requirements'** of our Report of even date to the financial statements of **LINAKS MICRO ELECTRONICS LIMITED** for the year ended March 31, 2025.

(i) (a) (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;

(B) The company has maintained proper records showing full particulars of intangible assets.

(b) These Property, Plant and Equipment have been physically verified by the Management at reasonable intervals and no material discrepancies noticed on verification.

(c) The title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) are disclosed in financial statement.

(d) Based upon the audit procedures performed and the information and explanations given by the Management the company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.

(e) Based upon the audit procedures performed and the information and explanations given by the Management no proceedings are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made there under.

(ii) During the year company has not sanctioned any working capital limits from any banks or financial institutions on the basis of security of current assets.

(iii) Based upon the audit procedures performed and the information and explanations given by the Management during the year, the Company has not made any investments ~~or~~ provided any guarantee or security or granted any secured or unsecured loans or advance to companies, firms, Limited Liability Partnerships or any other parties.

(iv) According to the information and explanation given to us and as per scrutiny of accounts done by us, it was affirmed that the company does not have any grant of loan, making investment and providing guarantee and security as per the provision of section 185 and 186 of the Companies Act,2013.

(v) The company has not accepted any deposits from the public and hence the

directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.

(vi) As informed to us, the maintenance of cost records has not been specified by the central government under sub section (1) of section 148 of the Act, in the respect of the activities carried on by the company.

(vii) (a) According to the information and explanations given to us and on the basis of examination of books of accounts and records, the company have been generally regular in depositing undisputed statutory Dues including Income Tax, Goods and Service Tax, Duty of custom, cess and other statutory dues with the appropriate authorities though there has been a delay in few cases. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2025 for a period of more than six months from the date on when they become payable.

(b) According to the information and explanations given to us, there are no dues of Income Tax and Goods and Service Tax Outstanding on account of any dispute.

(viii) According to the explanation given to us all transaction recorded during the year have been which disclosed as income during the year for as per tax assessments under the Income Tax Act, 1961 (43 of 1961).

(ix) (a) The company is not declared as willful defaulter by any bank or financial institution or other lender.

(b) During the year, no term loans applied by the company.

(c) During the year no short-term funds raised by the company.

(d) During the year company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates, or joint ventures.

(e)The company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures, or associate companies.

(x) (a) The company has not raised any money during the year by way of initial

public offer or further public offer (including debt instruments).

(b) Based upon the audit procedures performed, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially, or optionally convertible) during the year:

(xi) (a) Based upon the audit Procedure performed and the information and explanation given by the Management, we report that no fraud by the company or on the company has been noticed or reported during the period.

(b) In our opinion no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(b) As per explanation given to us by the Management the auditor has not received any whistle-blower complaints during the year by the company;

(xii) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order is not applicable to the Company.

(xiii) Transactions with the related parties are in compliance with section 177 and 188 of the Companies Act, 2013 and the details have been disclosed in the Notes forming part of financial statements as required by the applicable Accounting Standards.

(xiv) According to section 138(1) of the Companies Act, 2013 company does not fall under the category for appointment of an internal auditor.

(xv) Based upon the audit procedures performed and the information and explanations given by the Management, the Company has not entered any non-cash transactions with directors or persons connected with them. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.

(xvi) (a) In our opinion, the Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

(b) In our opinion, the company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934;

(c) One the basis of scrutiny of accounts, we observed that the company is

not a Core Investment Company (CIC) as defined in the regulations made by the RBI;

(xvii) According to information and explanation given to us company has not incurred any cash losses in the financial year and in the immediately preceding financial year;

(xix) Based upon the Audit procedure and scrutiny of accounts, we state that on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, auditor's knowledge of the Board of Directors and management plans, we conclude that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;

(xx) The provision of Section 135 is not applicable to company.

(xxi) On the basis of scrutiny of accounts, we have not mentioned any qualified or adverse remarks in the Companies (Auditor's Report) Order (CARO) reports of the companies which is included in the consolidated financial statements:

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For: Akshay vaish & Co.
Chartered Accountant
FRM: 037345C



CA Akshay Vaish
Proprietor
M. No.:477838
UDIN: 25477838BOPAFI5977
Place: Lucknow
Date: 25-June-2025

"Annexure B" to the Independent Auditors' Report

Referred to in paragraph **"f"** under **'Report on Other Legal & Regulatory Requirements'** of our Report of even date to the financial statements of **LINAKS MICRO ELECTRONICS LIMITED** for the year ended March 31, 2025

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **LINAKS MICRO ELECTRONICS LIMITED** ("the Company") as of March 31, 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls:
The Board of Directors and Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility
Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the Auditor's judgment, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of Management and Directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Company is in the process of implementing, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting is gradually operating as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India as applicable.

For: Akshay vaish & Co.
Chartered Accountant
FRM: 037345C



CA Akshay Vaish
Proprietor
M. No.:477838
UDIN: 25477838BOPAFI5977
Place: Lucknow
Date: 25-June-2025