SCANPOINT GEOMATICS LIMITED

May 25, 2022

To,
BSE Limited
Listing Dept. / Dept. of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Security Code: 526544 / 890154
Security ID: SCANPGEOM / SCANPGEOMPP

Sub: Revised outcome of Board Meeting

Dear Sir/Madam,

With reference to our letter dated May 24, 2022 submitted for outcome of Board Meeting of the Company held on May 24, 2022 in this connection, we submit as follows:

1. In the statement of audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2022 there has been no change except Statement of Audited Financial Results (Consolidated) for the quarter and year ended March 31, 2022 was not uploaded due to oversight and the same has been rectified.

We are herewith attaching Audited Standalone and Consolidated Financial Statements for the quarter and year ended March 31, 2022.

Kindly take the same on records.

Thanking you,

Yours Truly,
For, Scanpoint Geomatics Limited

Scanpoint Geomatics Limited Ahmedabad

Kantilal Ladani
Director
DIN: 00016171
Enc. As above

SCANPOINT GEOMATICS LIMITED

Date: 24th May, 2022

To,
BSE Limited
Listing Dept. / Dept. of Corporate Services
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Security Code: 526544 / 890154
Security ID: SCANPGEOM / SCANPGEOMPP

SUB: OUTCOME OF THE BOARD MEETING HELD ON 24TH MAY, 2022.

Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Board of Directors in their meeting held today considered and approved following:

1. Board will appoint chairman in every board meeting instead of having permanent chairman considering this Company has appointed Non executive Non independent as chairman for the meeting dated 24th May, 2022.

2. Audited Standalone and Consolidated Financial Results for the quarter and year ended on March 31, 2022 along with Audit Report issued by the Statutory Auditors M/s. JayamalThakore&Co., Chartered Accountants.Copy of Audited Standalone and Consolidated Financial results along with Audit Report for the quarter and year ended March 31, 2022 is enclosed herewith as **Annexure I.**

3. Appointment of M/s. Harish P Jain& Associates as Secretarial Auditor of the Company for the F.Y. 2022-2023.

4. Appointment of Mrs. AartiPanigrahi(**DIN**: **09612211**) Additional Woman Director (Independent) of the companyw.ef. 24th May, 2022 for a period of two years. Her brief profile is attached herewith as **Annexure II.**

5. Appointment of Mr. Deven Laheru as Chief Executive Officer of the Company w.e.f. 24th May, 2022. His brief profile is attached herewith as **Annexure III.**

Scanpoint Geomatics Limited Ahmedabad

SCANPOINT GEOMATICS LIMITED

6. Appointment of Mr. Kishan Patel (DIN No: 06786705) as Additional Independent Director of the Company w.e.f 24th May, 2022 for a period of two years. His Brief profile is attached herewith as **Annexure-IV**

7. Cessation of Mr. Rameshchandra Sojitra (**DIN:00016149**)as the Managing Director of the company w.e.f closing of business hours i.e. 24th May, 2022as his term as managing director expired on 24.05.2022 and he continues as a director of the company.

8. Resignation of Mr. Varixkumar Patel(**DIN:08905030**) as Independent Director of the Companyw.e.f closing of business hours i.e. 24th May, 2022.

9. Resignation of Mr. Sandip Gohel (Membership No: A48704) as Company Secretary cum compliance officer of the Companyw.e.f closing of business hours i.e. 24th May, 2022.

10. Convening of Extra Ordinary General Meeting of the Company is scheduled to be held on Tuesday 28th June, 2022 at 12:30 P.M. via two-way Video conference/other Audio-Visual means ("VC/OAVM") to transact businesses.

11. Reconstitution of Committees.

Further, we hereby confirm that JayamalThakore& Co, Statutory Auditors of the Company have issued the Audit Report on Standalone and Consolidated Financial Results of the Company for the year ended March 31, 2022, with unmodified Opinion.

Kindly consider this as due compliance of Regulation 30, 33 and other applicable provisions, if any of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting was commenced at 02.00 P.M. and concluded at 08.30 P.M.

Kindly take note of the same and oblige.

Thanking you,

Yours Truly,
For, Scanpoint Geomatics Limited

KantilalLadani
Director
(DIN – 00016171)
Encl. As above

Scanpoint Geomatics Limited Ahmedabad

SCANPOINT GEOMATICS LIMITED

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Kindly consider this as due compliance of Regulation 30, 33 and other applicable provisions, if any of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting was commenced at 02.00 P.M. and concluded at 07.30 P.M.

Kindly take note of the same and oblige.

Thanking you,

Yours Truly,
For, Scanpoint Geomatics Limited

Scanpoint Geomatics Limited Ahmedabad

KantilalLadani
Director
(DIN – 00016171)
Encl. As above

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Further, we hereby confirm that JayamalThakore& Co, Statutory Auditors of the Company have issued the Audit Report on Standalone and Consolidated Financial Results of the Company for the year ended March 31, 2022, with unmodified Opinion.

Kindly consider this as due compliance of Regulation 30, 33 and other applicable provisions, if any of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting was commenced at 02.00 P.M. and concluded at 08.00 P.M.

Kindly take note of the same and oblige.

Thanking you,

Yours Truly,
For, Scanpoint Geomatics Limited

KantilalLadani
Director
(DIN – 00016171)
Encl. As above

Scanpoint Geomatics Limited Ahmedabad

JAYAMAL THAKORE & CO.
CHARTERED ACCOUNTANTS
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E-mail : jayamalthakore@gmail.com

INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF THE ANNUAL STANDALONE FINANCIAL RESULTS AND QUARTERLY STANDALONE FINANCIAL RESULTS

To
The Board of Directors
Scanpoint Geomatics Limited

Opinion

We have audited the accompanying standalone quarterly financial results of Scanpoint Geomatics Limited (the company) for the quarter ended March 31, 2022 and the year to date results for the period from April 1, 2021 to March 31, 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results for the year ended March 31, 2022:

i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended; and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended March 31, 2022 as well as the year to date results for the period from April 1, 2021 to March 31, 2022.

with respect to the Standalone Financial Results for the quarter ended March 31, 2022, based on our review, nothing has come to our attention that causes us to believe that the accompanying Statement, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2022

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our opinion is not modified in respect of this matter.

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Management's Responsibilities for the Standalone Financial Results

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related Standalone Financial Statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities

(a) Audit of the Standalone Financial Results for the year ended March 31, 2022

Our objectives are to obtain reasonable assurance about whether the standalone financial results for the year ended March 31, 2022 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosure made by the Board of Directors in terms of the requirements specified under the Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedure in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonable knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Standalone Financial Results for the quarter ended March 31, 2022.

We conduct our review of Standalone Financial Results for the quarter ended March 31, 2022 in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in. accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not

JAYAMAL THAKORE & CO.
CHARTERED ACCOUNTANTS
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express an audit opinion.

Other Matter

The Statement includes the Standalone Financial Results for the quarter ended March 31, 2022 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our opinion on the Statement is not modified in respect of this matter.

For Jayamal Thakore & Co.
Chartered Accountants

Anup Kumar Bhattacharjee
Partner
M.No. : 082184
FRN.: 104098W
UDIN No. 22082184AJNKGF4299

24th May,, 2022
Ahmedabad

SCANPOINT GEOMATICS LIMITED

Statement of Audited Financial Results (Standalone) for the quarter and year ended March 31, 2022

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021
		Audited	Unaudited	Audited	Audited	Audited
I.	Revenue from Operations	1,155.00	618.31	1,486.29	3,302.74	4,337.61
II.	Other Income	20.85	7.84	11.15	42.49	41.19
III.	**Total Income (I + II)**	**1,175.85**	**626.15**	**1,497.44**	**3,345.22**	**4,378.80**
IV.	**Expenses:**					
	Cost of Materials Consumed	-	-	480.83	309.37	1,666.03
	Purchases of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods work-in-progress and	-	-	-	-	-
	Employee benefits expense	220.76	205.07	257.79	791.61	747.11
	Travel expense	41.45	30.01	30.96	120.93	56.11
	Finance costs	45.29	37.80	56.11	165.39	177.69
	Depreciation and amortisation expense	27.13	27.90	22.76	108.07	94.59
	Other expenses	790.10	268.93	529.65	1,587.75	1,362.18
	Total expenses (IV)	**1,124.73**	**569.71**	**1,378.11**	**3,083.12**	**4,103.70**
V.	**Profit before Exceptional Items and tax (III - IV)**	**51.12**	**56.44**	**119.33**	**262.11**	**275.09**
VI.	Exceptional Items	-	-	-	-	-
VII.	**Profit before Tax (V-VI)**	**51.12**	**56.44**	**119.33**	**262.11**	**275.09**
VIII.	**Tax expense:**					
	(1) Current tax	25.83	4.70	35.52	71.93	81.13
	(2) Deferred tax	(1.70)	(0.91)	15.73	(6.84)	(8.80)
	(3) MAT Credit Entitlement		-			-
IX	**Profit for the period (VII-VIII)**	**26.99**	**52.65**	**68.08**	**197.01**	**202.77**
X	**Other Comprehensive Income/(Expense) (Net of Tax)**					
	A. (i) Items that will not be reclassifled to profit or loss		-		-	-
	Remeasurement of the net defined benefit liability/asset,Net	1.86	-	(2.60)	1.86	(2.60)
	Fair value changes on Investments, Net	7.41	-	12.33	7.41	12.33
	B. (i) Items that will be reclassified subsequently to profit or loss		-			-
	Total Other Comprehensive Income,net of tax	**9.27**	-	**9.73**	**9.27**	**9.73**
XI	**Total Comprehensive Income / (Expenses) (after Tax) (IX+X)**	**36.27**	**52.65**	**77.80**	**206.28**	**212.50**
XII	Paid up Equity Share Capital (Face value of Rs. 2/- per share)	1,386.44	1,343.91	988.39	1,386.44	988.39
	Other Equity				7,042.25	5,772.70
XIII	**Earnings per equity share:**					
	(1) Basic	0.05	0.08	0.14	0.20	0.30
	(2) Diluted	0.05	0.08	0.14	0.20	0.30

NOTES:

1. The above results were reviewed by Audit Committee and approved & taken on record by the Board of Directors at their meeting held on May _____, 2022. The Statutory Auditor of the Company have carried out the Audit of the above result.
2. The Company operates in a single segment.
3. The figures for the previous period have been regrouped / rearranged wherever necessary, to make them comparable with those of the current period.
4. The figures of the quarter ended March 31, 2022 and March 31, 2021 are the balancing figures between audited figures in respect of full financial year ended March 31, 2022 and March 31, 2021 and the unaudited published year to date figures up to the third quarter of the respective financial year.

For Scanpoint Geomatics Limited

Place:Ahmedabad
Date:24th May ,2022

Scanpoint Geomatics Limited Ahmedabad

Ramesh Sojitra
Managing Director
DIN :00016149

SCANPOINT GEOMATICS LIMITED

Statement of Assets and Liabilities (Standalone) as at March 31, 2022

(Rs. In Lakhs)

	Particulars	As at March 31, 2022 (Audited	As at March 31, 2021 (Audited)
A	**Assets**		
A (I)	**Non-current Assets**		
(a)	Property, Plant & Equipment	203.50	175.05
(b)	Intangiable Assets under development	6,270.54	4,555.67
(c)	Intangible Assets	288.03	334.46
(d)	Financial Assets		
	i) Investments	179.99	170.63
	ii) Others	34.00	44.00
	iii)Loans		
(e)	Other Non Current Assets	373.15	373.15
	Sub total of Non-current Assets	7,349.21	5,652.96
A (II)	**Current Assets**		
(a)	Inventories		-
(b)	Financial Assets		
	i) Trade Receivables	1,751.17	1,616.71
	ii) Cash & Cash Equivalents	11.24	11.67
	iii) Bank Balance other than Cash & Cash Equivalents	0.47	5.52
	iv) Loans	178.69	126.66
	v) Others Financial Assets	4,726.03	3,834.77
(c)	Other Current Assets	298.15	287.22
	Sub total of Current Assets	6,965.75	5,882.56
	Total Assets	**14,314.96**	**11,535.52**
B	**Equity and Liabilities**		
B (I)	**Equity**		
(a)	Equity Share Capital	1,386.44	988.39
(b)	Other Equity	7,042.25	4,784.31
	Total Equity	8,428.69	5,772.70
	Liabilities		
B (II)	**Non-current Liabilities**		
(a)	Financial		
	i) Borrowings	1,779.16	2,060.42
(b)	Provisions	65.51	48.10
	Total Non-current liabilities	1,844.67	2,108.52
B (III)	**Current Liabilities**		
(a)	Financial		
	i) Trade Payable	489.81	440.50
	Total Outstanding Dues of Micro Enterprises and Small Enterprises		
	Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises		
	ii) Other Financial Liabilities	2,377.09	1,962.56
	iii) Borrowings	1,062.51	1,081.02
(b)	Other Current Liabilities	58.66	111.22
(c)	Provisions	3.74	2.38
(d)	Current Tax Liabilities	49.78	56.62
	Total Current Liabilities	4,041.60	3,654.30
	Total Liabilities	5,886.27	5,762.82
	Total Equity and Liabilities	**14,314.96**	**11,535.52**

Place:Ahmedabad
Date: 24th May, 2022

For Scanpoint Geomatics Limited

Ramesh Sojitra
Managing Director
DIN :00016149

CIN: L22219GJ1992PLC017073

Registered Office
9, Mahakant Complex
Opp. V.S. Hospital, Ashram Road
Ahmedabad-380 006, Gujarat, India

Corporate Office
12, Abhishree Corporate Park
Ambli - Bopal Road
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SCANPOINT GEOMATICS LIMITED

Cash flow (Standalone) Statements for the period ended March 31,2022			
	PARTICULARS	**2021-22**	**2020-21**
A.	**Cash Flow from Operating Activities**		
	Net Profit/(Loss) before Tax	**262.11**	**275.09**
	Adjustments for:		
	Add:		
	Depreciation and Amortisation expense	108.07	94.59
	Finance Cost	165.39	177.69
	Less:		
	Interest Income	29.40	37.74
	Operating Profit/(Loss) before Working Capital Changes	**506.17**	**509.63**
	Adjustments for:		
	Trade Receivable	(134.46)	(422.62)
	Loans	(14.72)	(5.35)
	Other financial assets	(891.26)	(959.64)
	Other non current assets	-	-
	Other Current Assets	(13.70)	243.26
	Provisions	21.26	11.62
	Trade payables	49.31	325.92
	Other financial liabilities	342.59	425.84
	Other current liabilities	(52.56)	61.94
	Cash Generated from Operation	**(187.37)**	**190.61**
	Net Cash Generated by operating activities	**(187.37)**	**190.61**
B.	**Cash Flow from Investing Activities**		
	Intangible Asset under development	(1,714.86)	(1,335.19)
	Acquisition of property, plant and equipment	(90.09)	(52.91)
	Net Cash used in Investing Activities	**(1,804.95)**	**(1,388.11)**
C.	**Cash Flow from Financing Activities**		
	Interest Income	29.40	37.74
	Proceeds from issue of share capital (incl.securities premium)	2,449.90	(16.97)
	Borrowing	(299.76)	1,383.53
	Less:		
	Loan to subsidiary	27.31	26.51
	Finance Cost	165.39	177.69
	Net Cash used in Financing Activities	**1,986.84**	**1,200.10**
	Net Increase in Cash and Cash Equivalents	**(5.48)**	**2.61**
	Cash and Cash Equivalent as at 31-3-2020	**17.19**	**14.58**
	Cash and Cash Equivalent as at 31-3-2021	**11.71**	**17.19**

NOTES

Previous year's figure has been regrouped/rearranged wherever necessary to conform to current year's classification.

For Scanpoint Geomatics Limited

Place:Ahmedabad
Date: 24th May, 2022

Ramesh Sojitra
Managing Director
DIN :00016149

CIN: L22219GJ1992PLC017073

Registered Office
9, Mahakant Complex
Opp. V.S. Hospital, Ashram Road
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JAYAMAL THAKORE & CO.
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INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL CONSOLIDATED FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

To
The Board of Directors
Scanpoint Geomatics Limited

We have audited the accompanying Consolidated Annual Financial Results of Scanpoint Geomatics Limited ("Holding company") and its subsidiaries (holding company and its subsidiaries together referred to as "the Group"), for the year ended March 31, 2022 attached herewith being its associates and jointly controlled entities for the quarter ended March 31, 2022 and for the period from April 1, 2021 to March 31, 2022 ("the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of subsidiaries, referred to in other matter sections below, the consolidated Financial Results for the year ended March 31, 2022:

a. includes the results of the following entities:

(i) Jyacad Solutions Private Limited

b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended; and

c. gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net [profit/loss] and other comprehensive income/ loss) and other financial information of the Group for the quarter ended March 31, 2022 and for the period from April 1, 2021 to March 31, 2022.

With respect to the Consolidated Financial Results for the quarter ended March 31, 2022, based on our review, nothing has come to our attention that cause us to believe that the Consolidated Financial Results for the quarter ended March 31, 2022 prepared in accordance with the recognition and measurement laid down in the Indian Accounting Standards and other accounting principle generally adopted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further

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described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

These consolidated financial results have been prepared on the basis of consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information of the Group including its associates and jointly controlled entities in accordance with Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group and of its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

Auditor's Responsibilities

(a) Audit of the Consolidated Financial Results for the financial year ended March 31, 2022.

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material

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misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the Consolidated Financial Results of the Company to express an opinion on the Consolidated Financial Results.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



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JAYAMAL THAKORE & CO.
CHARTERED ACCOUNTANTS
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(b) Review of the Consolidated Financial Results for the quarter ended March 31, 2022.

We conduct our review of Consolidated Financial Results for the quarter ended March 31, 2022 in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The consolidated Financial Results include the audited Financial Results of one subsidiaries namely Jyacad Solutions Private Limited, which have been audited by us whose financial whose financial statement/financial results reflect total asset of **Rs. 128.64 Lakhs** as at March 31, 2022 total revenue of Rs. NIL total net loss of Rs. 1.36 lakhs and total comprehensive income of Rs. NIL_ for the year ended March 31, 2022.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the Financial Results/financial information certified by the Board of Directors.

The Statement includes the Consolidated Financial Results for the quarter ended March, 31 2020 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our opinion on the Statement is not modified in respect of this matter.

For Jayamal Thakore & Co.
Chartered Accountants

Anup Kumar Bhattacharjee
Partner
M.No. : 082184
FRN.: 104098W
UDIN No. 22082184AJNNCI2946

24th May, 2022
Ahmedabad

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SCANPOINT GEOMATICS LIMITED

Statement of Audited Financial Results (Consolidated) for the quarter and year ended March 31, 2022

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021
		Audited	Unaudited	Audited	Audited	Audited
I.	Revenue from Operations	1155.00	618.31	1486.29	3302.74	4337.61
II.	Other Income	20.85	7.84	11.15	42.49	41.19
III.	**Total Income (I + II)**	**1,175.85**	**626.15**	**1,497.44**	**3,345.23**	**4,378.80**
IV.	**Expenses:**					
	Cost of Materials Consumed	-	-	480.83	309.37	1666.03
	Purchases of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-	-	-	-	-
	Employee benefits expense	220.76	205.07	257.79	791.61	747.11
	Travel expense	41.45	30.01	30.96	120.93	56.11
	Finance costs	45.32	37.80	56.11	165.42	177.69
	Depreciation and amortisation expense	27.13	27.90	22.76	108.07	94.59
	Other expenses	791.35	268.93	529.86	1589.09	1,362.50
	Total expenses (IV)	**1,126.01**	**569.71**	**1,378.32**	**3,084.49**	**4,104.03**
V.	**Profit before Exceptional Items and tax (III - IV)**	**49.84**	**56.44**	**119.12**	**260.74**	**274.77**
VI.	Exceptional Items	-	-	-	-	-
VII.	**Profit before Tax (V-VI)**	**49.84**	**56.44**	**119.12**	**260.74**	**274.77**
VIII.	**Tax expense:**					
	(1) Current tax	25.89	4.70	35.52	71.93	81.13
	(2) Deferred tax	(1.70)	(0.91)	15.73	(6.84)	(8.80)
	(3) MAT Credit Entitlement	-	-	-	-	-
IX	**Profit for the period (VII-VIII)**	**25.65**	**52.65**	**67.87**	**195.65**	**202.44**
	Profit for the period attributable to:					
	Owners of the company	25.62	52.60	67.80	195.46	202.24
	Non-controlling Interest	0.03	0.05	0.07	0.20	0.20
X	**Other Comprehensive Income/(Expense) (Net of Tax)**					
	A. (i) Items that will not be reclassifled to profit or loss		-	-	-	-
	Remeasurement of the net defined benefit liability/asset,Net	1.86	-	(2.60)	1.86	(2.60)
	Fair value changes on Investments, Net	7.41	-	12.33	7.41	12.33
	B. (i) Items that will be reclassified subsequently to profit or loss		-	-	-	-
	Total Other Comprehensive Income,net of tax	**9.27**	**-**	**9.73**	**9.27**	**9.73**
XI	**Total Comprehensive Income / (Expenses) (after Tax) (IX+X)**	**34.92**	**52.65**	**77.60**	**204.92**	**212.17**
	Other Comprehensive Income for the period attributable to:					
	Owners of the company	34.88	52.60	77.52	204.72	211.96
	Non-controlling Interest	0.03	0.05	0.08	0.20	0.21
XII	Paid up Equity Share Capital (Face value of Rs. 2/- per share)	1,386.44	1,343.91	988.39	1,386.44	988.39
	Other Equity	-	-	-	7,037.29	4,780.71
XIII	**Earnings per equity share:**					
	(1) Basic	0.04	0.08	0.14	0.19	0.30
	(2) Diluted	0.04	0.08	0.14	0.19	0.30

NOTES:

1. The above results were reviewed by Audit Committee and approved & taken on record by the Board of Directors at their meeting held on May _____, 2022. The Statutory Auditor of the Company have carried out the Audit of the above result.
2. The Company operates in a single segment.
3. The figures for the previous period have been regrouped / rearranged wherever necessary, to make them comparable with those of the current period.
4. The figures of the quarter ended March 31, 2022 and March 31, 2021are the balancing figures between audited figures in respect of full financial year ended March 31, 2022 and March 31, 2021 and the unaudited published year to date figures up to the third quarter of the respective financial year.

Place:Ahmedabad
Date: 24 May **2022**

For Scanpoint Geomatics Limited

Ahmedabad

Ramesh Sojitra
Managing Director
DIN :00016149

SCANPOINT GEOMATICS LIMITED

Statement of Assets and Liabilities (Consolidated) as at March 31, 2022

(Rs. In Lakhs)

	Particulars	As at March 31, 2022 (Audited)	As at March 31, 2021 (Audited)
A	**Assets**		
A (I)	**Non-current Assets**		
(a)	Property, Plant & Equipment	203.50	175.05
(b)	Intangiable Assets under development	6,398.43	4,657.61
(c)	Intangible Assets	288.03	334.46
(d)	Financial Assets		
	i) Investments	178.99	169.63
	ii) Others	34.00	44.00
	iii)Loans		
(e)	Other Non Current Assets	373.15	373.15
	Sub total of Non-current Assets	**7,476.10**	**5,753.90**
A (II)	**Current Assets**		
(a)	Inventories	-	-
(b)	Financial Assets		
	i) Trade Receivables	1,751.17	1,616.71
	ii) Cash & Cash Equivalents	11.31	11.74
	iii) Bank Balance other than Cash & Cash Equivalents	1.15	5.61
	iv) Loans	46.43	21.70
	v) Others Financial Assets	4,726.03	3,834.77
(c)	Other Current Assets	298.15	287.22
	Sub total of Current Assets	**6,834.24**	**5,777.75**
	Total Assets	**14,310.34**	**11,531.65**
B	**Equity and Liabilities**		
B (I)	**Equity**		
(a)	Equity Share Capital	1,386.44	988.39
(b)	Other Equity	7,037.29	4,780.71
	Total Equity	**8,423.73**	**5,769.10**
	Liabilities		
B (II)	**Non-current Liabilities**		
(a)	Financial		
	i) Borrowings	1,779.16	2,060.42
(b)	Provisions	65.51	48.10
	Total Non-current liabilities	**1,844.67**	**2,108.52**
B (III)	**Current Liabilities**		
(a)	Financial		
	i) Trade Payable	490.02	440.14
	ii) Other Financial Liabilities	2,377.22	1,962.66
	iii) Borrowings	1,062.51	1,081.01
(b)	Other Current Liabilities	58.66	111.22
(c)	Provisions	3.74	2.38
(d)	Current Tax Liabilities	49.78	56.62
	Total Current Liabilities	**4,041.94**	**3,654.03**
	Total Liabilities	**5,886.61**	**5,762.55**
	Total Equity and Liabilities	**14,310.34**	**11,531.65**

For Scanpoint Geomatics Limited

Place:Ahmedabad
Date: 24 May **2022**

Scanpoint Geomatics Limited Ahmedabad

Ramesh Sojitra
Managing Director
DIN :00016149

SCANPOINT GEOMATICS LIMITED

Cash flow (Consolidated) Statements for the period ended March 31,2022			
	PARTICULARS	**2021-22**	**2020-21**
A.	**Cash Flow from Operating Activities**		
	Net Profit/(Loss) before Tax	**260.74**	**274.77**
	Adjustments for:		
	Add:		
	Depreciation	108.07	94.59
	Interest Paid	165.42	177.69
	Less:		
	Interest Received	29.40	37.74
	Operating Profit/(Loss) before Working Capital Changes	**504.83**	**509.31**
	Adjustments for:		
	Trade Receivable	(134.46)	(422.62)
	Loans	(14.72)	(5.35)
	Other financial assets	(891.26)	(959.64)
	Other non current assets	(0.00)	(0.00)
	Other Current Assets	(13.70)	243.26
	Provisions	21.26	11.62
	Trade payables	49.88	325.91
	Other financial liabilities	342.62	425.84
	Other current liabilities	(52.56)	61.51
	Cash Generated from Operation	**(188.11)**	**189.85**
	Net Cash Generated by operating activities	**(188.11)**	**189.85**
B.	**Cash Flow from Investing Activities**		
	Intangible Asset under development	(1,740.82)	(1,360.89)
	Acquisition of property, plant and equipment	(90.08)	(52.91)
	Net Cash used in Investing Activities	**(1,830.90)**	**(1,413.81)**
C.	**Cash Flow from Financing Activities**		
	Interest Recieved	29.40	37.74
	Proceeds from issue of share capital (incl.securities premium)	2,449.90	(16.97)
	Borrowing	(299.76)	1,383.53
	Less:		
	Loan to subsidiary	-	-
	Interest paid	165.42	177.69
	Net Cash used in Financing Activities	**2,014.12**	**1,226.61**
	Net Increase in Cash and Cash Equivalents	(4.89)	2.65
	Cash and Cash Equivalent as at 31-3-2021	**17.35**	**14.70**
	Cash and Cash Equivalent as at 31-3-2022	**12.46**	**17.35**

NOTES

Previous year's figure has been regrouped/rearranged wherever necessary to conform to current year's classification.

For Scanpoint Geomatics Limited

Place:Ahmedabad
Date: 24 May **2022**

Ramesh Sojitra
Managing Director
DIN :00016149

SCANPOINT GEOMATICS LIMITED

ANNEXURE-II

Appointment of Mrs. AartiPanigrahi as an Additional Woman Director (Independent Director)

Sr. No.	Details of Events	Information of such Event
1.	Reason for change viz. appointment resignation, removal, death or otherwise	Appointment
2.	Date of Appointment Term of Appointment	May 24, 2022 Appointed as Additional Woman Director (Independent Director) for a term of 2 years from May24, 2022 to May23, 2024, based on the recommendation of Nomination and Remuneration Committee and subject to approval by the Members of the Company at the ensuing General Meeting of the Company.
3.	Brief Profile (in case of Appointment)	Mrs. AartiPanigrahiis qualified Company Secretary and also holds the Bachelor Degree and Master Degree in commerce from Nagpur University and she also holds the degree in PGD (IRPM) in Industrial Relations and Personnel Management. She holds 15 years of experience in the field of expertise in corporate restructuring. She is also a speaker at various business forum and Educational Institutions. She is currently rendering the corporate advisory services to Shubham group, an Electronic and Home appliances retail chain, corporate office at Mysore, Since August, 2021.
4.	Disclosure of relationships between the Directors (in case of Appointment of a Director)	Mrs. AartiPanigrahi is not related to any of the Directors of the Board.
5.	Information as required pursuant to BSE circular with ref no. LIST/COMP/14/18-19 dated 20th June, 2018	Mrs. AartiPanigrahi is not debarred from holding the office of Director by virtue of any SEBI Order or any such other authority.

Scanpoint Geomatics Limited Ahmedabad

SCANPOINT GEOMATICS LIMITED

ANNEXURE-III

Appointment of Mr. Deven Laheru as an Chief Executive Office of the Company

Sr. No.	Details of Events	Information of such Event
1.	Reason for change viz. appointment resignation, removal, death or otherwise	Appointment
2.	Date of Appointment Term of Appointment	May 24, 2022 Appointment as Chief Executive Officer of the Company
3.	Brief Profile (in case of Appointment)	Mr. Deven Laheru - an ElectronicEngineer Graduate with carrier spanning 28years in Business Development, Enterprise Marketing and Operation. Holding leadership positions in large IT Companies like HCL and Oracle. As president of the Company in his four year stint he lead PAN India sales resulted in market share growthmaking the Company visibly present across country and penetrated multiple domains like smart city, Urban, defence, state and central government etc.
4.	Disclosure of relationships between the Directors (in case of Appointment of a Director)	Mr. Deven Laheru is not related to any of the Directors of the Board.
5.	Information as required pursuant to BSE circular with ref no. LIST/COMP/14/18-19 dated 20th June, 2018	Mr. Deven Laheru is not debarred from holding the office of Director by virtue of any SEBI Order or any such other authority.

Scanpoint Geomatics Limited Ahmedabad

SCANPOINT GEOMATICS LIMITED

ANNEXURE-IV

Appointment of Mr. Kishan Mohan Patel as Additional Director (Independent) of the Company

Sr. No.	Details of Events	Information of such Event
1.	Reason for change viz. appointment resignation, removal, death or otherwise	Appointment
2.	Date of Appointment Term of Appointment	May 24, 2022 Appointed as Additional Director Independent for a term of 2 years from May 24, 2022 to May 23, 2024, based on the recommendation of Nomination and Remuneration Committee and subject to approval by the Members of the Company at the ensuing General Meeting of the Company.
3.	Brief Profile (in case of Appointment)	Mr. Kishan Mohan Patel is a renowned lawyer at Gujarat High Court with education qualification of Bachelor of Commerce and Law Graduate. Practicing since last 22 years in field of civil criminal and revenue laws.
4.	Disclosure of relationships between the Directors (in case of Appointment of a Director)	Mr. Kishan Mohan Patel is not related to any of the Directors of the Board.
5.	Information as required pursuant to BSE circular with ref no. LIST/COMP/14/18-19 dated 20th June, 2018	Mr. Kishan Mohan Patel is not debarred from holding the office of Director by virtue of any SEBI Order or any such other authority.

Scanpoint Geomatics Limited Ahmedabad