MPK STEELS (I) LIMITED
Formerly known as M P K Steels (I) Private Limited
GST No. 08AAECM3431E1ZT | CIN No. U27109AS2005PLC007674
An ISO Certified Company

Date: 14.11.2025

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai, Maharashtra-400001

Subject: Outcome of the Board Meeting held on Friday, November 14, 2025

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements Regulations, 2015

BSE Scrip Code: 544553
ISIN: INE1PJP01015

Dear Sir / Madam,

Pursuant to Regulation 30 and Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the "Listing Regulations") as amended from time to time, we wish to inform that the Board of Directors of the Company in their meeting held on today i.e. Friday, November 14, 2025, has inter alia, considered and approved the following agenda items:

1. The Unaudited Standalone Financial Results of the Company for the Half year ended September 30, 2025, as reviewed and recommended by the Audit Committee.

2. The Unaudited Standalone Financial Results of the Company for the half year ended September 30, 2025 prepared in terms of Regulation 33 of the SEBI Listing Regulations together with the Limited Review Report of the Statutory Auditors along with the Statement of Assets and Liabilities and Cash Flow Statement for the half year ended September 30, 2025 are enclosed herewith. (Annexure-A)

3. Appointment of **M/s. M R M & Company, Chartered Accountants** as an **Internal Auditor** of the Company to conduct the Internal Audit for the Financial Year 2025-26.

   The details required to be furnished in compliance with Regulation 30 read with Part A of Schedule III of SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, as amended are enclosed herewith as Annexure-B.

The meeting commenced at 12:30 P.M. and concluded at 03:55 P.M.

In compliance with the Regulation 46 of the Listing Regulations, the above information is also being uploaded on the website of the Company and the same can be accessed at www.mpksteels.com.

You are requested to kindly take the same on record and inform all those concerned accordingly.

Thanking you,
Yours faithfully

Thanking You.

Yours Faithfully,
For M P K Steels (I) Limited
(Formerly known as M P K Steels (I) Private Limited)

PRIYANKA JAIN
Digitally signed by PRIYANKA JAIN
Date: 2025.11.14 16:08:32 +05'30'

Priyanka Jain
Company Secretary & Compliance Officer
Membership No.: A43544

Independent Auditor's Review Report on Standalone Unaudited Half Yearly Financial Results and Year to Date Results of MPK Steels (I)Limited (formerly known as MPK Steels (I) Private Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

INDEPENDENT AUDITOR'S REVIEW REPORT

To The Board of Directors of MPK Steels(I) Limited

Introduction

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **MPK Steels(I) Limited ('the Company') (Formerly known as 'MPK Steels(I) Private Limited)** for the half year ended 30 September 2025 and the year to date results for the period 01 April 2025 to 30 September 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

Scope of work

2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the Accounting Standard prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of and making inquiries, primarily of persons responsible for financial and accounting matters, applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Conclusion

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other matter

5. We further state that there are no matters that, in our judgment, need to be reported to you.

For N L A & Associates
Chartered Accountants
FRN No: 023199C



CA Naman Lakhotia
(Partner)
M. No. 435456

UDIN: 25435456BMIVXD8664

Date: 14th November, 2025

Place: Jaipur

M P K STEELS (I) LIMITED

Formerly known as M P K Steels (I) Private Limited

Registered office:- House No. 87, Rajgarh Road, Shilpukhuri, Kamrup- 781003, GMC, Assam, India

Statement of unaudited results for the half year ended 30 September, 2025

Amount in ₹ lakhs

Particulars	For the period ended 30.09.2025	For the period ended 30.09.2024	For the year ended 31.03.2025
Income			
Revenue from Operations	9,253.10	10,777.92	20,658.20
Other Income	21.73	91.52	144.59
	9,274.83	**10,869.43**	**20,802.79**
Expenditure			
Cost of Materials consumed	8,202.22	10,112.03	18,588.11
Purchases of Trading Goods	61.01	565.67	570.59
Changes in inventories of Finished Goods	60.51	(1,030.28)	(685.17)
Employee Benefits Expense	136.15	66.94	239.62
Finance Costs	78.26	80.61	178.04
Depreciation & Amortisation Expense	28.88	19.38	44.06
Administrative and Other Expenses	460.14	632.63	1,096.09
	9,027.15	**10,446.97**	**20,031.33**
C. Profit before exceptional and extraordinary items, prior period items and tax	**247.68**	**422.46**	**771.46**
D. Exceptional Items	-		
E. Prior Period Item			
Prior Period Income	-	155.30	155.30
Prior Period Expense		95.77	95.86
	-	**59.53**	**59.44**
F. Profit/(Loss) before Tax (C-D+E)	**247.68**	**481.99**	**830.90**
G. Tax Expense			
Current Year Income Tax	56.18	-	59.75
MAT Credit written off	-	29.26	29.26
Deferred Tax Liabilities / (Assets)	25.29	161.69	168.30
H. Profit for the year (F-G)	**166.21**	**291.04**	**573.58**
Earning Per Equity Shares - Basic & Diluted	**2.40**	**8.41**	**8.28**

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November, 2025.

2. The Company is mainly engaged in business of manufactures and trades structural steel products like M.S. Channels, Beams, Angles, Squares, Rounds, and Flats, with M.S. Channels and there is no other reportable business segment as per Accounting Standard 17. The company is a single segment company therefore, Segment information is not applicable on above financials results.

3. The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards notified under the Companies (Accounting Standards) Rules, 2021, as amended, as prescribed in Section 133 of the Companies Act, 2013 read with rules thereof and in accordance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

4. The Company completed its Initial Public Offer ("IPO") and allotted 32,57,600 equity shares of face value Rs. 10 each at an issue price of Rs. 79 per share (including premium of Rs. 69 per share) aggregating to Rs. 2,573.50 Lakhs.

The shares of the Company allotted on 1st October,2025 were listed on the SME Platform of BSE Limited on 6th October 2025.

5. The Figures for the corresponding previous half year / year have been reclassified / regrouped wherever considered necessary.

For M P K STEELS (I) LIMITED

MANOJ UPADHYAY
(Mangaing Director, DIN: 00706964)
Director

CA Naman Lakhotia
Partner
Membership No : 435456
N L A & Associates
Chartered Accountants
Place : Jaipur
Date : 14th November, 2025
UDIN:- 25435456BMIVXD8664

M P K STEELS (I) LIMITED

Formerly known as M P K Steels (I) Private Limited

Registered office:- House No. 87, Rajgarh Road, Shilpukhuri, Kamrup- 781003, GMC, Assam, India

Unaudited Balance Sheet as at 30th September, 2025

Amount in ₹ Lakhs

Particulars	As at 30.09.2025	As at 30.09.24	As at 31.03.2025
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	692.34	346.17	692.34
Surplus	1,901.10	1,798.55	1,734.92
	2,593.44	**2,144.71**	**2,427.25**
Non-Current Liabilities			
Long Term Borrowings	938.76	1,076.91	1,053.55
Long Term Provisions	23.13	-	18.04
Deferred Tax Liability	1.17		-
	963.06	**1,076.91**	**1,071.59**
Current Liabilities			
Short Term Borrowings	987.15	736.86	794.87
Trade Payable	2,551.91	2,814.59	1,802.87
Other Current Liabilities	60.51	106.24	99.92
Short Term Provisions	87.14	66.92	44.15
	3,686.71	**3,724.61**	**2,741.81**
	7,243.21	**6,946.64**	**6,241.05**
ASSETS			
Non-Current Assets			
Property, Plant & Equipment			
-Tangible Assets	359.83	280.68	355.23
Non Current Investments	1.43	1.43	1.43
Deferred Tax Assets	-	30.73	24.12
Other Non Current Assets	68.24	43.87	44.05
	429.50	**356.71**	**424.83**
Current Assets			
Inventories	3,427.74	3,472.29	3,334.22
Trade Receivables	2,285.55	1,189.71	1,716.74
Cash and cash equivalents	65.37	656.70	125.74
Short Term Loans & Advances	834.49	936.39	597.23
Other Current Assets	200.55	334.83	42.28
	6,813.71	**6,589.93**	**5,816.22**
	7,243.21	**6,946.64**	**6,241.05**

For M P K STEELS (I) LIMITED

Director

MANOJ UPADHYAY

(Managing Director, DIN: 00706964)

CA Naman Lakhotia

Partner

Membership No : 435456

N L A & Associates

Chartered Accountants

Place : Jaipur

Date : 14th November, 2025

UDIN:- 25435456BMIVXD8664

M P K STEELS (I) LIMITED

Formerly known as M P K Steels (I) Private Limited

Registered office:- House No. 87, Rajgarh Road, Shilpukhuri, Kamrup- 781003, GMC, Assam, India

Statement of standalone unaudited cash flow statement for the half year ended September 30, 2025

(₹ in Lacs)

Particulars	As at 30 sept 2025	at 30th Sep 2024	As at 31 mar 2025
A) CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit /(Loss) before taxation	247.68	481.99	830.90
Adjustment for :			
Depreciation	28.88	47.35	72.03
Finance Cost	78.26	80.61	178.04
Interest Income	(21.69)	(214.10)	(264.85)
Profit on Sale of Immovable Property	-	(5.55)	(5.55)
Profit on Sale of Shares	-	(15.86)	(15.86)
Amount Written off	-	-	(1.71)
			5.03
Operating Profit before Working Capital Changes	**333.13**	**374.44**	**798.03**
Adjustment for Changes in Working Capital			
(Increase)/Decrease in Inventories	(93.52)	(477.89)	(339.81)
(Increase)/Decrease in Trade Receivable	(568.81)	(499.09)	(1,026.12)
(Increase)/Decrease in Short Term Loans & Advances	(237.26)	348.55	687.70
Increase/(Decrease) in Long Term Liabilities		(44.00)	(45.99)
(Increase)/Decrease in Other Current Assets	(158.27)	(292.06)	(14.02)
Increase/(Decrease) in Trade Payable	749.04	749.13	(262.59)
Increase/(Decrease) in Liabilities & Provisions	3.58	(169.93)	(178.61)
(Incresase)/decrease in Long Term Loan & Non Current Assets	(19.52)	20.56	20.38
Cash Generated from Operations	**8.36**	**9.73**	**(361.02)**
Tax paid	56		(45.40)
Net Cash Flow from Operating Activity : Total (A)	**(47.82)**	**9.73**	**(406.42)**
B) CASH FLOW FROM INVESTMENT ACTIVITIES			
Purchase of Fixed Assets including WIP	(33.49)	(49.11)	(148.48)
Sale of Fixed Assets	-	44.00	44.00
Sale of shares	-	19.58	19.58
Interest Received	21.69	214.10	261.68
Investement Purchased	-		(0.25)
Net Cash Flow from Investing Activity : Total (B)	**(11.79)**	**228.57**	**176.53**
C) CASH FLOW FROM FINANCIAL ACTIVITIES			
Increase/(Decrease) in Short Term Borrowings	192.28	(36.24)	21.78
Increase/(Decrease) in Long Term Borrowings	(114.78)	455.75	432.38
Payment of Finance Cost	(78.26)	(80.61)	(178.04)
Cash Flow from Financing Activity : Total (C)	**(0.76)**	**338.90**	**276.12**

Contd.....2

For M P K STEELS (I) LIMITED

Director

D) Net Increase/(Decrease) in Cash & Cash Equivalent (A+B+C)	(60.37)	577.19	46.23
E) Cash & Cash Equivalent Opening Balance	125.74	79.51	79.51
F) Cash & Cash Equivalent Closing Balance	**65.37**	**656.70**	**125.74**
Cash and Cash equivalents as at the end of the year includes			
Cash in Hand	16.64	22.12	16.71
Balances with Bank in current account	47.70	634.58	108.01
Balances with Bank in FD /Auto Sweep account	1.03		1.03
	65.37	**656.70**	**125.74**

For and on behalf of the Board of Directors

For M P K STEELS (I) LIMITED

Director

MANOJ UPADHYAY

(Managing Director, DIN: 00706964)

CA Naman Lakhotia

Partner

Membership No : 435456

For and on behalf of

N L A & Associates

Chartered Accountants

Place : Jaipur

Date : 14th November, 2025

UDIN:- 25435456BMIVXD8664

MPK STEELS (I) LIMITED
Formerly known as M P K Steels (I) Private Limited
GST No. 08AAECM3431E1ZT | CIN No. U27109AS2005PLC007674
An ISO Certified Company

ANNEXURE B

Disclosure of information pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Appointment of M/s M R M & Company, Chartered Accountants, as Internal Auditors of the Company for FY 2025-26.

S.NO.	PARTICULARS	DETAILS
1	Name of the Internal Auditor	**M/s M R M & Company**
2	Reason for change viz. appointment, ~~re-appointment, resignation, removal, death or otherwise~~	**Based on recommendation of audit committee, the Board of Director has appointed M/s M R M & Company as Internal Auditor of the Company for the financial year 2025-26**
3	Date of appointment/ ~~re-appointment/cessation (as applicable)~~ & term of appointment/r~~e-appointment~~;	**14th November, 2025**
4	Brief profile (in case of appointment);	**The firm of chartered accountant has been in existence for more than 1 decade with extensive experience in internal audit.**
5	Disclosure of relationships between directors (in case of appointment of a director).	**Not Applicable**