ISI Marked
Wires & Cables

**RELICAB**
*Cable Manufacturing Ltd.*
**PVC Wires / Cables & Allied Products**

An ISO 9001:2008 Company
CIN NO. L 27201DD2009PLC004670

29th May, 2026

To
**BSE Limited,**
**Corporate Relationship Department**
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001

**Scrip Code – 539760**
**Scrip ID – RELICAB**
**Kind Att. Corporate Relationship Dept.**

**Sub.: In Compliance of Regulation 30 of the SEBI (LODR) Regulations, 2015 – Outcome of Board Meeting - Audited Financial Results for the quarter and year ended March 31, 2025**

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to intimate that the Board of Directors of the Company have, at their meeting held today, i.e., Friday, May 29, 2026 inter alia, transacted following businesses:

The Board has considered and approved the Audited Financial Results for the quarter and year ended March 31, 2026, read with the Auditors' Report.

Accordingly, we are submitting herewith the Audited Financial Results for the quarter and year ended March 31, 2026 along with the Auditors' Report and declaration in respect of unmodified opinion on the Audited Financial results.

The meeting commenced at 04:00 PM and concluded at 09:30 PM.

Please take the same on record and oblige.

**For Relicab Cable Manufacturing Limited**

SUHIR
HIRALAL SHAH

Digitally signed by SUHIR HIRALAL SHAH
DN: c=IN, postalCode=400019, st=MAHARASHTRA, street=FLAT NO B701 PARSHWANATH GARDENS PLOT NO 461 BHAUDAJI ROADMUMBAIMATUNGAKING CIRCLE 400019, l=MUMBAI, o=Personal, title=3949, serialNumber=a9803d3e17918fb4e3b5084ec66246c30369205246c1ed231a2503313 6ca3dc, pseudonym=3e70faa2872f679af1de4603bd860549, 2.5.4.20=36ecca0fbb86b8c31c5ed2d200620e35168b7fe416433cc0de16ea1dc47a599f, email=SUHIRSHAH1960@GMAIL.COM, cn=SUHIR HIRALAL SHAH
Date: 2026.05.29 22:22:37 +05'30'

**Suhir Shah**
**Managing Director and CFO**
**DIN:02420617**
**Date:** 29/05/2026
**Place:** Mumbai

**Office :** 57/1 (4B), Bhenslore Industrial Estate, Village Dunetha, Nani Daman, Daman 396210. Tel.: +91 260-3255493
**Tel. :** +91-22-2512 3967, + 91-22-3257 3092
**Fax:** +91-22-2511 3552 **Website :** www.relicab.com
**Email:** relicab2000@yahoo.com & sales@relicab.com

RELICAB
Cable Manufacturing Ltd.
PVC Wires / Cables & Allied Products
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29th May, 2026

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Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
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**Scrip Code – 539760**
**Scrip ID – RELICAB**
**Kind Att. Corporate Relationship Dept.**

Dear Sir,

**Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulation, 2015.**

In terms of Regulation 33(3)(d) of the SEBI (Listing Obligation And Disclosure Requirement) Regulation, 2015, we hereby declare that M/s. Jain Jagawat Kamdar & Co., Statutory Auditors of the Company, have issued an Audit Report with Unmodified Opinion on the Audited Financial Results of the Company for the financial year ended 31st March, 2026.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

**For Relicab Cable Manufacturing Limited**

SUHIR HIRALAL SHAH

Digitally signed by SUHIR HIRALAL SHAH
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Date: 2026.05.29 22:22:59 +05'30'

**Suhir Shah**
**Managing Director and CFO**
**DIN:02420617**
**Date: 29/05/2026**
**Place: Mumbai**

**Office :** 57/1 (4B), Bhenslore Industrial Estate, Village Dunetha, Nani Daman, Daman 396210. Tel.: +91 260-3255493
**Tel. :** +91-22-2512 3967, + 91-22-3257 3092
**Fax:** +91-22-2511 3552 **Website :** www.relicab.com
**Email:** relicab2000@yahoo.com & sales@relicab.com

**RELICAB CABLE MANUFACTURING LIMITED**
**CIN: L27201DD2002PTC004670**
Corporate Office - S7/1, (4-B), Hensiore Industrial Estate Dunetha, Daman - 396210 (U.T), Daman India

**Annexure I to Clause 33 of Listing Agreement**
**Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2026**

(Rs in Lakhs)

| Sr. No. | Particulars | Quarter Ended | | | Year Ended | |
|---|---|---|---|---|---|---|
| | | 31-03-2026 (Audited) | 31-12-2025 (Unaudited) | 31-03-2025 (Audited) | 31-03-2026 (Audited) | 31-03-2025 (Audited) |
| 1 | **Revenue from Operations** | | | | | |
| | (I) Revenue from Operations (Net of excise duty) | 2,597.22 | 1,383.59 | 1,591.15 | 6,420.59 | 3,983.33 |
| | (II) Other Income | 39.57 | 18.00 | 58.73 | 97.78 | 79.97 |
| | **(III) Total Revenue (net)** | **2,636.79** | **1,401.59** | **1,649.89** | **6,518.38** | **4,063.30** |
| 2 | (IV) Expenses | | | | | |
| | (a) Cost of Materials Consumed | 2,043.94 | 3,145.83 | 1,280.02 | 5,254.55 | 3,445.12 |
| | (b) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 237.63 | (2,026.59) | 33.15 | 81.32 | (378.63) |
| | (c) Employee benefits expense | 79.02 | 91.14 | 75.39 | 314.36 | 229.01 |
| | (d) Finance Cost | 69.51 | 67.78 | 58.09 | 267.38 | 239.61 |
| | (e)Depreciation and amortisation expense | 13.31 | 11.25 | 6.68 | 40.89 | 24.36 |
| | (f)Other expenses | 101.15 | 94.70 | 139.63 | 343.13 | 267.12 |
| | **Total Expenses** | **2,544.55** | **1,384.11** | **1,592.96** | **6,301.63** | **3,826.58** |
| 3 | **V. Profit before exceptional and extraordinary items and tax (III - IV)** | **92.23** | **17.48** | **56.93** | 216.74 | 236.72 |
| 4 | VI. Exceptional items - Other Income | | | | | |
| 5 | **VII. Profit before extraordinary items and tax (V - VI)** | **92.23** | **17.48** | **56.93** | **216.74** | **236.72** |
| 6 | VIII. Extraordinary items | | | | | |
| 7 | **IX. Profit before tax (VII- VIII)** | **92.23** | 17.48 | 56.93 | 216.74 | 236.72 |
| 8 | **X. Tax expense:** | | | | | |
| | (1) Current Tax | 21.13 | 7.12 | 24.05 | 54.94 | 63.60 |
| | (2) Deferred Tax | (4.36) | (5.65) | (3.19) | (13.31) | 2.09 |
| | (3) (Excess)/Short Provision | - | (15.02) | - | (15.02) | - |
| 9 | **XI. Profit (Loss) for the period from continuing operations (VII-VIII)** | **75.46** | **31.03** | **36.07** | 190.13 | 171.03 |
| 10 | **Other Comprehensive Income (OCI)** | | | | | - |
| | **Items that will not be reclassified subsequently to profit or loss** | | | | | |
| | Remeasurement of (loss)/Gain on defined employee benefit plans | (4.17) | 0.29 | 8.76 | (3.29) | 1.17 |
| | Tax related to items that will not be reclassified to profit or loss | 1.05 | (0.07) | (2.20) | 0.83 | (0.30) |
| 11 | **XIII Tax expense of discontinued operation'** | | | | | - |
| 12 | **XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)** | | - | | | - |
| 13 | XV. Profit (Loss) for the period (XI + XIV) | **72.34** | **31.25** | **42.62** | **187.67** | 171.91 |
| 14 | Share of Profit / (loss) of associates * | | | | | - |
| 15 | Minority Interest* | | | | | - |
| 16 | **Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *** | **72.34** | **31.25** | **42.62** | 187.67 | 171.91 |
| 15 | Paid-up equity share capital (Face Value of the Share shall be indicated) | 1,009.47 | 1,009.47 | 1,009.47 | 1,009.47 | 1,009.47 |
| | **i Earnings Per Share (of `10/- each) (not annualised):** (a) Basic | 0.72 | 0.31 | 0.42 | 1.86 | 1.70 |
| | (b) Diluted | 0.72 | 0.31 | 0.42 | 1.86 | 1.70 |

Notes:-

a) The audited Financial Results for the Quarter and Year ended 31st March 2026, have been reviewed and recommended by the Audit Committee and approved and taken on record by Board of Directors at their respective meetings held on May 29, 2026.

b) The Company has only one reportable primary business segment i e. Cables, based on guiding principles given in AS 17 "Segment Reporting". Accordingly, the disclosure requirements as per IND AS 34 are not applicable.

c) EPS is not annualised for Quarterly Result.

d) The figures of the current quarter are the balancing figures between the year to date and the published unaudited nine months figures.

e) In accordance with Ind AS -115 - Revenue, GST is not included in Revenue from operations for the quarter ended 31st March 2026.

f) There are no investor complains received/pending as on 31st March 2026.

g) The Government of India has notified the Labour Codes effective from 21 November 2025. The Company is currently evaluating the impact of the said Labour Codes on its employee benefit obligations. Accordingly, the financial impact, if any, on the financial statements for the year ended 31 March 2026 cannot presently be ascertained.

h) The Company does not have a appropriate system of obtaining confirmations and performing reconciliations of balances of deposits, advances, and other receivables/payables. Due to absence of sufficient appropriate audit evidence, we are unable to determine the possible impact, if any, on the financial results

i) Under Micro and Small Enterprises as defined under Micro, Small and Medium Enterprises Development Act,2006 ("MSMED Act") , certain disclosure are required to be made relating to Micro, Small and Medium Enterprises. The Company is in process of compiling relevant information from its suppliers about their coverage under the said Act. Since the relevant information not available ,the disclosure was made to the extent available in the books of accounts . However, the impact of interest, if any , that may be payable in accordance with the provision of this Act is not expected to be material.

j) Previous period's figures have been regrouped/ reclassified where necessary, to conform with current period's presentation for the purpose of comparability.

**For and on behalf of the Board of Directors of**
**Relicab Cable Manufacturing Limited**

RELICAB CABLE MANUFACTURING LTD. MUMBAI

**Suhir H Shah**
**Managing Director**
**DIN 02420617**

**Date: May 29, 2026**
**Place: Mumbai**

**RELICAB CABLE MANUFACTURING LIMITED**
**CIN: L27201DD2009PLC004670**
**STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2026**

Amount in Lakhs

| Sr No | Particulars | For the year ended 31-03-2026 | For the year ended 31-03-2025 |
|---|---|---|---|
| A | **Cash flow from Operating activities** | | |
| | Net profit before tax and extra ordinary items | 216.74 | 236.72 |
| | Adjustments for | | |
| | - Depreciation | 40.89 | 24.36 |
| | - Interest Received | (16.98) | (17.76) |
| | - Interest Paid | 203.07 | 239.61 |
| | - Other adjustment through reserve | - | (4.66) |
| | - Other comprehensive income & impact of Ind AS Adjustment | (3.29) | 1.17 |
| | | 223.70 | 242.72 |
| | **Operating Profit before working capital changes** | 440.44 | 479.44 |
| | Adjustments for | | |
| | - (Increase)/Decrease in Trade and other receivables | (1,147.82) | 409.99 |
| | - (Increase)/Decrease in Inventories | 51.86 | (465.93) |
| | - (Increase)/Decrease in other Assets | (103.07) | (224.23) |
| | - Increase/(Decrease) in Trade payable | 793.40 | (99.24) |
| | - Increase/(Decrease) in Provision | (0.08) | 0.71 |
| | - Increase/(Decrease) in Other Current Liabilities | 36.30 | 218.58 |
| | | (369.41) | (160.12) |
| | **Cash generated from operations** | 71.03 | 319.32 |
| | Direct taxes paid | (41.65) | (26.93) |
| | **Net cash from operating activities** | 29.38 | 292.40 |
| B | **Cash flow from investing activities** | | |
| | - Interest Received | 16.98 | 17.76 |
| | - Sale / (Purchase of fixed assets) | (229.60) | (32.54) |
| | **Net cash used in investing activities** | (212.62) | (14.78) |
| C | **Cash flow from financing activities** | | |
| | - Loans borrowed | 788.22 | 47.69 |
| | - Repayments of Loan | (364.16) | (87.07) |
| | - Interest paid | (203.07) | (239.61) |
| | **Net cash used in financing activities** | 220.98 | (278.99) |
| | **Net increase / (Decrease) in cash and cash equivalents** | 37.75 | (1.37) |
| | **Cash and cash equivalents at the beginning of the year** | 318.03 | 319.40 |
| | **Cash and cash equivalents at the closing of the period** | 355.78 | 318.03 |
| | **Cash and Bank Balances** | | |
| A | **Cash and cash equivalents** | | |
| | Cash on hand | 5.65 | 2.86 |
| | **Balance with banks** | - | - |
| | In Current accounts | 31.73 | 79.32 |
| | | 37.37 | 82.18 |
| B | **Other Bank Balance** | | |
| | Margin Money Deposit (Maturity above 3 months) | 10.18 | 10.19 |
| | Fixed Deposit (Maturity above 3 months) | 308.22 | 225.66 |
| | Total | 355.78 | 318.03 |

**For and on behalf of the Board of Directors of**
**Relicab Cable Manufacturing Limited**
**CIN: L27201DD2009PLC004670**

**Suhir H Shah**
**Managing Director**
**DIN: 02420617**

**Place : Mumbai**
**Date : 29th May, 2026**

**RELICAB CABLE MANUFACTURING LIMITED**
**CIN: L27201DD2009PLC004670**
**Standalone Balance Sheet as on 31st March, 2026**

**Amount in Lakhs**

| Particulars | As at 31-03-2026 | As at 31-03-2025 |
|---|---|---|
| **I. Assets** | | |
| **(1) Non-current assets** | | |
| Property, Plant and Equipment | 327.75 | 139.04 |
| **Financial Assets** | | |
| Investments | 0.03 | 0.03 |
| Other Financial Assets | 477.91 | 424.01 |
| Deferred Tax Assets (Net) | 17.22 | 3.09 |
| Other non - current assets | 109.50 | 101.01 |
| **Total Non Current assets** | **932.40** | **667.18** |
| **(2) Current Assets** | | |
| Inventories | 1,926.32 | 1,978.18 |
| **Financial Assets** | | |
| Trade receivables | 1,740.55 | 592.74 |
| Cash & Cash Equivalents | 37.37 | 82.18 |
| Bank balances other than Cash and cash equivalents | 318.40 | 235.85 |
| Other Financial Assets | 3.09 | 5.85 |
| Other Current Assets | 163.51 | 120.07 |
| **Total Current assets** | **4,189.25** | **3,014.87** |
| **Total Assets** | **5,121.64** | **3,682.05** |
| **II. Equity and Liabilities** | | |
| **(1) Shareholders' funds** | | |
| Equity Share Capital | 1,009.47 | 1,009.46 |
| Other Equity | 534.91 | 347.27 |
| **Total Equity** | **1,544.38** | **1,356.73** |
| **(2) Non-current Liabilities** | | |
| **Financial Liabilities** | | |
| Long Term Borrowings | 1,462.56 | 689.02 |
| Provisions | 19.56 | 19.47 |
| **Total Non-current liabilities** | **1,482.12** | **708.49** |
| **(4) Current Liabilities** | | |
| **Financial Liabilities** | | |
| Borrowings | 14.67 | 364.16 |
| **Trade payables** | | |
| (i) total outstanding dues of micro enterprises and small enterprises; and | 42.40 | 4.22 |
| (ii) total outstanding dues of creditors other than micro enterprises and small enterprises | 1,693.47 | 938.25 |
| Other Financial Liabilities | 278.03 | 241.00 |
| Provisions | 2.16 | 2.33 |
| Other current liabilities | 9.46 | 10.19 |
| Income Tax Liabilities (Net) | 54.94 | 56.67 |
| **Total Current liabilities** | **2,095.13** | **1,616.82** |
| **Total Equity & Liability** | **5,121.64** | **3,682.05** |

**For and on behalf of the Board of Directors of**
**Relicab Cable Manufacturing Limited**
**CIN: L27201DD2009PLC004670**

**Suhir H Shah**
**Managing Director**
**DIN 02420617**

**Place : Mumbai**
**Date : 29th May, 2026**

RELICAB CABLE MANUFACTURING LTD. MUMBAI

**Independent Auditor's Report on Quarterly and Year to Date IND AS Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To The Board of Directors of**
**RELICAB CABLE MANUFACTURING LIMITED**

We have audited the accompanying statement of IND AS Financial Results of **Relicab Cable Manufacturing Limited** ("the Company") for the Quarter ended and year ended March 31, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") read with circular (Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019) issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, to the extent applicable.

In our opinion and to the best of our information and according to the explanations given to us the statement:

i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the **Quarter ended and year ended March 31, 2026.**

## Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## Emphasis of Matter

We draw attention to the following:

1. ***We draw attention to Note (g) to the accompanying financial statements regarding the implementation of the Labour Codes notified by the Government of India and made effective from 21 November 2025, along with the rules framed thereunder. The said Labour Codes have introduced significant changes in the provisions relating to wages, employee benefits, social security, industrial relations and occupational safety.***

*The management is in the process of evaluating the impact of the aforesaid changes on the Company's employee benefit obligations, payroll related compliances and other related matters, including the impact arising from implementation and interpretation of the respective State/Union Territory specific rules. Pending such evaluation, the consequential impact, if any, on the accompanying financial statements for the year ended 31 March 2026 has not been fully ascertained.*

2. *We draw attention to Note (h), the Company does not have a appropriate system of obtaining confirmations and performing reconciliations of balances of deposits, advances, and other receivables/payables. Due to absence of sufficient appropriate audit evidence, we are unable to determine the possible impact, if any, on the financial results*

3. *We draw attention to Note (i), trade payables have been bifurcated into MSME and others and further classified into disputed or undisputed based solely on the management's assessment. However, no audit evidence has been provided in support of such classification. In the absence of adequate audit evidence, we are unable to comment on the accuracy and completeness of such classification and its potential impact on the liabilities and related disclosures.*

**Our Opinion is not modified in respect of this matter.**

## Board of Directors Responsibilities for the IND AS Financial Results

The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

**Auditor's Responsibilities for the Audit of the Financial Results:**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended 31st March, 2026 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.

- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matter**

The IND AS financial results figures for the quarter ended 31st March, 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our opinion on the IND AS Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the Financial Results/financial information certified by the Board of Directors.

**For Jain Jagawat Kamdar & Co**
**Chartered Accountants**
**FRN: 122530W**

Agnel Regin Rodrigues
Digitally signed by Agnel Regin Rodrigues
Date: 2026.05.29 21:59:53 +05'30'

**CA Agnel Rodrigues**
**Partner**
**Membership No.: 156128**
**UDIN: 26156128QZBVIB2056**

**Place: Mumbai**
**Date: 29th May, 2026**