Date : August 18, 2021

To,
Department of Corporate Services,
BSE Limited
PJ Towers, Dalal Street,
Mumbai 400 001

Subject : Annual report of the Company for FY 2020-21

SCRIP code : 502893

Dear Sir/Madam,

The 38th AGM of the Company scheduled to be held on Tuesday, 14th September '2021 via two-way Video Conference / Other Audio-Visual Means. The Notice of the AGM and the Annual Report has been made available on the website of the Company at https://www.Unitedinteractive.in.

In Compliance with Regulation 34(1) of SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), copy of Annual report for the Financial Year 2020-21 is attached herewith.

We request you to take note of the same.

Yours faithfully

For United Interactive Limited

NILESH SHANKAR AMRUTKAR

Digitally signed by NILESH SHANKAR AMRUTKAR
Date: 2021.08.18 13:04:33 +05'30'

UNITED INTERACTIVE LIMITED MUMBAI

Nilesh Amrutkar
Company Secretary

UNITED INTERACTIVE

38th Annual Report

2020 - 2021



Board of Directors

01. Mrs. Sarayu Somaiya
    Director

02. Mr. Rasik Somaiya*
    Non Executive Director

03. Mr. Ajay Shanghavi
    Non Executive Independent Director

04. Mr. Nishant Upadhyay
    Non Executive Independent Director

Board Committees

Audit Committee
- Mr. Ajay Shanghavi – Committee Chairman
- Mr. Rasik Somaiya
- Mr. Nishant Upadhyay

Nomination & Remuneration Committee
- Mr. Ajay Shanghavi – Committee Chairman
- Mr. Rasik Somaiya
- Mr. Nishant Upadhyay

Management Team:

Mr. Hemang Joshi – CFO
Email id: hemang@unitedinteractive.in

Mr. Basanta Behera– CEO
Email id: ceo@unitedinteractive.in

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Corporate Information:

Name: United Interactive Limited
CIN: L72900MH1983PLC030920
Scrip Code: 502893
Scrip Name: UNITEDINT
ISIN: INE706D01018
Listing: BSE Limited

Banker

HDFC Bank Limited

Statutory Auditor:

J L Thakkar & Co.
Chartered Accountants
1302, Hira manek CHS,
178-180 Dadi Sheth Agiary Lane,
Mumbai – 400002

Registered Office:

United Interactive Limited
602, Maker Bhavan III, New Marine Lines,
Mumbai 400 020
Tel: 022-22013736
Fax: 022-40023307
Website: www.unitedinteractive.in

Company Secretary:

Mr. Nilesh Amrutkar
Company Secretary& Compliance Officer
Email id: cs@unitedinteractive.in
Tel: 022-22013736

Registrar & Share Transfer Agent:

Universal Capital Securities Private Limited
C-101, 247 Park, LBS Road,
Vikhroli (West), Mumbai - 400 083
Contact Person: Mr. Devanand Dalvi
Tel: 022 28207203/ 05
Email id: info@unisec.in

Investors Grievance Email id:

Mr. Nilesh Amrutkar
Email id: investors@unitedinteractive.in

***Mr Rasik Somaiya (Non-executive Director) Demised on 1st May 2021**

UNITED INTERACTIVE LIMITED
Registered Office: 602, Maker Bhavan III, New Marine Lines, Mumbai 400 020
CIN: L72900MH1983PLC030920

AGM NOTICE

NOTICE is hereby given that the 38th Annual General Meeting of the members of United Interactive Limited will be held on **Tuesday, September 14, 2021 at 11.00 A.M.** through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM) to transact the following business:

ORDINARY BUSINESS

1. To consider and adopt the Audited Financial Statements of the Company for the year ended March 31, 2021, together with the Reports of the Board of Directors and the Auditors thereon.

2. To appoint director in place of Mrs. Sarayu Somaiya (DIN: 00153136), who retires by rotation, and being eligible seeks re-appointment

By Order of the Board of Directors

Place: Mumbai
Date: August 13, 2021

Nilesh Amrutkar
Company Secretary

Notes:

1. In view of the continuing Covid-19 pandemic and social distancing norm, the Ministry of Corporate Affairs ("MCA") has vide it's circular dated April 8, 2020 and April 13, 2020, May 5, 2020 and January 13, 2021 (collectively referred to as "MCA Circulars") and Securities and Exchange Board of India vide its Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and SEBI/HO/CFD/CMD2/CIR/P/2021/11, Dated January 15, 2021 (referred to as "SEBI Circular") permitted the holding of the "AGM" through Video Conferencing (VC) / Other Audio-Visual Means (OAVM), without the physical presence of the Members at a common venue. Accordingly, in compliance with the provisions of the MCA Circulars and SEBI Circulars, the AGM of the Company is being held through VC / OAVM. Hence, Members can attend and participate in the AGM through VC/OAVM only

   This meeting would be held in the following manner:

   a) **Zoom** would be used as the online platform for Video Conferencing
   b) Meeting would be started 15 minutes prior to the appointed time and the members may join up to 15 minutes after the scheduled time for the meeting. Members/ invitees are advised to join the meeting at least 15 minutes in advance via Zoom meeting invite, through their respective PC from their home location.
   c) Attendance of Members through VC shall be counted for all the purposes of the meeting.
   d) Before the actual date of meeting, the facility of remote e-voting shall be provided , also a facility for e-voting during the meeting shall be provided in accordance with the Act and the Rules.
   e) Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least 3 days prior to meeting date mentioning their name, demat account number/folio number, email id, mobile number at investors@unitedinteractive.in . The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 3 days prior to meeting mentioning their name,demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.

   How to Join

   I. Members may attend the AGM using VC facility on a live streaming link available at www.evotingindia.com under shareholders / members login by using the remote e-voting login credentials. The link for live streaming of the AGM will be available under the EVSN of the Company. The members holding shares either in demat form or in certificate form shall follow the instructions given in para 15 below to join the AGM through VC facility.

   II. Members can participate in the AGM through desktop / laptop/smart phone / tablet. However, for better experience and smooth participation, it is advisable to join the Meeting through desktop / laptop connected through broadband.

   On desktop / laptop

   - On clicking the link to attend the AGM, webpage will open ,it will ask for your Name, Email-id
   - Fill name of the 1st shareholder as appearing in the demat account statement / share certificate
   - Fill the email ID registered with the depository / the Company
   - Click on submit

   On smart phone / tablet

   - Download the Zoom app on your smart phone / tablet. Zoom app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. This app can be downloaded without any charge.

- On clicking the link to attend the AGM, a new page will open in the app which will ask for your name and email ID
- Fill name of the 1st shareholder as appearing in the demat account statement / share certificate
- Fill the email ID registered with the depository / the Company
- Click on submit

Members who face any technical difficulty in accessing **www.evotingindia.com** may contact toll free no. 1800225533.

The members are requested to adhere to the following General Guidelines during order to ensure smooth virtual meeting:

- No person other than the invited participants should have access to this e-meeting.
- Kindly download the Zoom meeting App and test the link in advance before the start of the meeting.
- At the start of the meeting, please keep your video on so that the Company Secretary can complete the roll call. The officers of the company will undertake roll call to seek a confirmation on the presence of all the Members/ invitees/ Directors.
- The entire meeting proceedings will be recorded.
- The Company Secretary/ Organiser shall keep all the participants on mute by default at the start of the meeting and the respective participants/members can unmute themselves at the time of speaking.
- Every participant shall identify himself/ herself at the time of speaking on any query
- To ensure smooth and orderly flow of the meeting, it is recommended that all questions/comments may be raised after the completion of presentation particular agenda.
- Please ensure the WIFI/Dongle/hotspot/Router is up and running with good speed during the whole meeting to enable participation efficiently.
- In case of any loss of signal/drop out due to any technical glitch please re-join and confirm your presence at the earliest.
- If member/ invitee needs any assistance during the meeting he/she can reach out to Organiser at telephone no. 022-22013736

2. In compliance with the aforesaid MCA Circulars and SEBI Circular dated January 15, 2021, Notice of the AGM along with the Annual Report 2020-21 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice and Annual Report 2020-21 will also be available on the Company's website www.unitedinteractive.in, websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com. The detailed process for registration of email address of the shareholders whose email address is not registered with the Company or depository participants / depository is forming part of this Notice.

   As per the MCA Circulars, the Shareholders may also note that the Company would not be sending the Annual Report for the financial year 2020-21 and AGM notice by post to the shareholders whose email address is not registered with the Company/depository.

3. In respect of the Business Item No. 2, a statement giving additional information on the Directors seeking reappointment, is annexed herewith to Notice as Annexure-I.

4. As the AGM shall be conducted through VC / OAVM, the facility for appointment of Proxy by the Members is not available for this AGM and hence the Proxy Form and Attendance Slip including Route Map are not annexed to this Notice.

5. Pursuant to Section 91 of the Companies Act, 2013, Register of shareholders and Share Transfer Books of the Company will remain closed from **September 8, 2021 to September 14, 2021** (both days inclusive), for the purpose of the Annual General Meeting.

6. The members desiring to inspect the documents referred to in this Notice and other statutory registers are required to send requests on the Company's email address: investors@unitedinteractive.in , An extract of such documents would be made available to the members on their registered email address.

7. Shareholders who hold shares in demat form are requested to direct any change of address, updates of savings bank account details to their Depository Participant(s). Shareholders holding shares in physical form are requested to notify/send any change in their address/mandate/bank account details to the Company's Registrar and Transfer Agent

8. Institutional / Corporate Shareholders intending to participate in the Annual General Meeting through their authorised representatives are requested to send a duly certified copy of their Board Resolution / Governing Body resolution / Authorisation letter, etc. authorising their representatives to attend and vote through remote e-voting on their behalf at the said Meeting to investors@unitedinteractive.in with a copy marked to helpdesk.evoting@cdslindia.com.

9. To support the 'Green Initiative', shareholders who have not registered their e-mail addresses are requested to register the same with their Depository Participant or with the Company's Registrar & Share Transfer Agents.

10. Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

11. Voting through electronic means:

    In terms of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and the Secretarial Standards issued by the Institute of Company Secretaries of India, the Company is providing facility to exercise votes on the items of business given in the notice through electronic voting system, to shareholders holding shares as on **September 07, 2021 (Tuesday)**, being the cut-off date ("Record date" for the purpose of Rule 20(3)(vii) of the said Rules) fixed for determining voting rights of shareholders entitled to participate in the e-voting process through the e-voting platform provided by Central Depository Services (India) Limited (CDSL).

    The e-voting rights of the shareholders/beneficiary owners shall be reckoned on the equity shares held by them as on **September 07 , 2021 (Tuesday)**, being the Record Date.

12. In addition to the remote e-voting facility provided by the Company, the members who have not cast their vote on resolutions through remote e-voting would be given a facility to cast their vote through e-voting during the AGM. The instruction for the same is forming part of this Notice.

    The investors are requested to attend the meeting and cast their vote through remote e-voting / e-voting.

The instructions for shareholders voting electronically are as under:

(i) The voting period begins on **September 11, 2021 at 9.00 am and ends on September 13, 2021 at 5.00 pm.** During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of **September 07, 2021** may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have voted through e-voting module, would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/ CMD/CIR/P/2020/242 dated December 9, 2020, under Regulation 44 of SEBI Listing Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions.

However, it has been observed that the participation by the public noninstitutional shareholders/retail shareholders is at a negligible level. Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts / websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

(iv) In terms of SEBI circular no. SEBI/HO/CFD/ CMD/ CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email-id in their demat accounts in order to access e-Voting facility.

(v) Pursuant to aforesaid SEBI Circular dated December 9, 2020, login method for e-Voting and joining virtual meetings for **INDIVIDUAL SHAREHOLDERS** holding securities **in DEMAT** mode, is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with **CDSL**	1) Users who have opted for CDSL's Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URLs for users to login to Easi / Easiest are **https://web.cdslindia.com/myeasi/home/login** or www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting Menu. On clicking the e-voting menu, the user will be able to see his/her holdings along with links of the respective e-Voting service provider i.e. CDSL/ NSDL/ KARVY/ LINK INTIME as per information provided by Issuer / Company. Additionally, we are providing links to e-Voting Service Providers, so that the user can visit the e-Voting service providers' site directly. 3) If the user is not registered for Easi/Easiest, option to register is available at **https://web.cdslindia.com/myasi/Registration/EasiRegistration** 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a link www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be provided links for the respective ESP where the e-Voting is in progress during or before the AGM.
Individual Shareholders holding securities in	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the

demat mode with **NSDL**	following **URL: https://eservices.nsdl.com** either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https:// eservices.nsdl.com. Select "Register Online for IDeASPortal" or click at **https://eservices. nsdl.com/SecureWeb/IdeasDirectReg.jsp** 3) Visit the e-Voting website of NSDL. Open web browser by typing the **URL: https:// www.evoting.nsdl.com/** either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider's website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL.

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 and 022-23058542-43.
Individual Shareholders	Members facing any technical issue in login can contact NSDL helpdesk

holding securities in Demat mode with **NSDL**	by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

(vi) **Login method for e-Voting and joining virtual meeting for shareholders other than individual shareholders holding securities in demat mode and shareholders holding securities in physical mode:**

1. The shareholders should log on to the e-voting website www.evotingindia.com.
2. Click on Shareholders.
3. Now Enter your User ID
   a. For CDSL: 16 digits beneficiary ID,
   b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
   c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
4. Next enter the Image Verification as displayed and Click on Login.
5. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
6. If you are a first time user follow the steps given below:

	For Shareholders holding shares in Demat Form and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) ● Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by the Company / RTA or contact Company / RTA
Dividend Bank Details or Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. ● If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

(vii) After entering these details appropriately, click on "SUBMIT" tab.

(viii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(ix) For Shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(x) Click on the EVSN for the **UNITED INTERACTIVE LIMITED** to vote.

(xi) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xiii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xiv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xvi) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xvii) **Shareholders can also use Mobile app - "m - Voting" for e voting. m - Voting app is available on Apple, Android and Windows based Mobile. Shareholders may log in to m - Voting using their e voting credentials to vote for the company resolution(s).**

(xviii) **Note for Non – Individual Shareholders and Custodians**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively, Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; investors@unitedinteractive.in , if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

(xix) If you have any queries or issues regarding Voting from the e-Voting System, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com or contact Mr. Nitin Kunder (022-23058738) or Mr. Mehboob Lakhani (022-23058543) or Mr. Rakesh Dalvi (022-23058542).

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call 1800225533

13. **INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:**

i. Shareholder will be provided with a facility to attend the AGM through VC/OAVM through the CDSL e-Voting system. Shareholders may access the same at https://www.evotingindia.com under shareholders/members login by using the remote e-voting credentials. The link for VC/OAVM will be available in shareholder/members login where the EVSN of Company will be displayed.

ii. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.

iii. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

iv. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

v. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

14. **INSTRUCTIONS FOR SHAREHOLDERS FOR E-VOTING DURING THE AGM ARE AS UNDER:-**

a) The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for Remote e-voting.

b) The link for VC/OAVM to attend the meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for Remote e-voting.

c) Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.

d) If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

e) Shareholders who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

f) In case of joint holders, the Member whose name appears higher in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.

15. **PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL ADDRESSES ARE NOT REGISTERED WITH THE DEPOSITORIES FOR OBTAINING LOGIN CREDENTIALS FOR E-VOTING FOR THE RESOLUTIONS PROPOSED IN THIS NOTICE:**

    1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company/RTA email id.

    2. For Demat shareholders -, please provide Demat account detials (CDSL-16 digit beneficiary ID or NSDL-16 digit DPID + CLID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to Company/RTA email id.

16. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on **September 07, 2021.**

17. The Company has appointed, **Advocate Jyoti Pandey** as the Scrutinizer to scrutinize the e-voting process (including the ballot form received from the shareholders who do not have access to the e-voting process) in a fair and transparent manner.

18. The results of e-voting on resolutions based on scrutinizers consolidated report will be declared on or after the AGM of the Company (within 48 hours from the conclusion of the AGM) and the resolutions will be deemed to be passed on the AGM date, subject to the receipt of the requisite numbers of votes in favour of the resolutions. The results declared along with the Scrutinizer's Report shall be submitted concerned stock exchange, immediately and will also be made available on the website of the Company.

By Order of the Board of Directors

Place: Mumbai
Date: August 13, 2021

Nilesh Amrutkar
Company Secretary

ANNEXURE-I TO THE NOTICE

In accordance with Secretarial standard (SS-2), Other details of Directors seeking appointment/reappointment are as under:

Particulars	**Smt Sarayu Somaiya (DIN: 00153136)**
Age	77 yrs
Qualifications	M. Com
Experience	HRM, Administration
Terms and conditions of appointment/ reappointment	Non-Executive Director liable to retire by rotation
Directorship in other Companies	1. Netesoft India Limited 2. Ganesh Keshav Securities Pvt Ltd 3. Span Capital Services Pvt Ltd 4. Toral Farms Pvt Ltd. 5. India Internet Investments Pvt Ltd 6. India Technology Investments Pvt Ltd 7. Softcircuit.Com (I) Pvt Ltd.
Date of first Appointment on the Board	**January 18 , 2010**
No. of Meetings of the Board attended during the year	**4**
Chairmanship/ Membership of Board Committees of the other Companies	**NIL**
Shareholding in the Company	**12,78,530 equity shares**
Remuneration drawn	**NIL**
Remuneration sought to be paid (₹)	**NIL**
Relation with any Director, Manager and other Key Managerial Personnel of the Company	**NIL**

UNITED INTERACTIVE LIMITED

CIN: L72900MH1983PLC030920

DIRECTORS' REPORT

TO THE MEMBERS OF UNITED INTERACTIVE LIMITED

The Directors have pleasure to present 38th Annual Report and Audited Annual Accounts of your company for the year ended on 31st March 2021.

KEY HIGHLIGHTS OF THE FINANCIAS: -

(₹ in Lakh)

	Standalone		Consolidated	
PARTICULARS	**2020-21**	**2019-20**	**2020-21**	**2019-20**
Revenue from Operations	-	-	145.73	2312.60
Other Income	7.81	7.81	182.64	105.93
Total Income	**7.81**	**7.81**	**328.37**	**2418.53**
Operating Expenditure	12.32	13.39	195.76	2103.97
Profit/ loss before Depreciation, Finance Costs,and Tax Expense	-4.52	-5.58	132.61	314.56
Less: Depreciation/ Amortisation/ Impairment	-	-	53.52	59.72
Less: Finance Costs	-	-	1.89	4.01
Profit /loss before Tax Expense	- 4.52	-5.58	77.20	250.83
Less: Provision for Current Tax	-	-	23.50	118.43
Less: Provision for Deferred Tax (credit)/charge	-	-	0.69	-11.09
Profit after Tax (A)	- 4.52	-5.58	53.01	143.49
Total other Comprehensive Income/Loss (B)	-	-	1286.68	-163.21
Total (A+B)	**- 4.52**	**-5.58**	**1339.69**	**-19.72**
Shareholders of the company	- 4.52	-5.58	677.20	-16.62
Non-controlling interest	NA	NA	662.49	-3.10
Opening Balance of Retained Earnings	**-126.02**	-120.44	589.41	487.23
Closing Balance of Retained Earnings	**-130.54**	**-126.02**	**602.90**	**589.41**

PERFORMANCE REVIEW & FUTURE OUTLOOK:

During the current year, your Company has booked total income of ₹ 7.81 Lakh and Net Loss of ₹ 4.52 Lakh on standalone basis. The source of income is on account of dividend received from subsidiary company – Netesoft India Limited ("Hereinafter referred to as "Netesoft").

Your Company has its strategic & material subsidiary as Netesoft India Limited. The performance of Netesoft for the financial year 2020-2021 is as follows:

The total income of the Netesoft for the year ended March 31, 2021 stood at ₹ 328.37 Lakh and it has made a profit after tax of ₹ 65.35 Lakh as compared to a profit after tax of ₹ 156.88 Lakh during the previous year.

Your Directors are expecting a growth in near future on consolidated basis and are confident that the policies, strategies adopted by your company will yield better returns.

Impact of Covid-19 on Company's Performance

The outbreak of Coronavirus (COVID -19) pandemic globally, is still causing significant disturbance and slowdown of economic activity. The Company adopted the work from home policy for the employees, during the entire lockdown period. As such there's no material impact on business activities of the company.

The Company has considered the possible effects that may result from the pandemic relating to COVID-19 in the preparation of the financial statements including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company has at the date of approval of these financial statements, used various sources of information and economic forecasts. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of the financial statements.

DIVIDEND & RESERVES:

In view of the accumulated losses, your Directors expresses its inability to recommend payment of Dividend for the current financial year.

SHARE CAPITAL:

As at March 31, 2021, the total paid up share capital of United Interactive Limited stood at ₹ 1,83,10,000/- divided into 18,31,000 fully paid up equity shares of ₹ 10/- each. During the year under review, the Company has not issued any shares. The Company has not issued shares with differential voting rights. It has neither issued employee stock options nor sweat equity shares and does not have any scheme to fund its employees to purchase the shares of the Company.

As on 31st March, 2021, Mrs. Sarayu Somaiya, Director of the Company, who is also Promoter of the Company holds 69.83% of total share capital of the Company.

MATERIAL CHANGES AND COMMITMENTS BETWEEN THE DATE OF THE BALANCE SHEET AND THE DATE OF REPORT

There have been no material changes and commitments affecting the financial position of the Company which have occurred between the end of the Financial Year of the Company to which the Financial Statements relate and the date of the report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

A. Conservation of Energy and Technology Absorption:

The Company has no particulars to report regarding conservation of energy, technology absorption as required under Section 134(3)(m) of the Companies Act, 2013 read with Rules there under.

B. Foreign exchange earnings and outgo:

Sr. No.	Particulars	Amt in ₹
1	Foreign Exchange earned in terms of actual inflows during the year	Nil
2	Foreign Exchange outgo in terms of actual outflows during the year	Nil

CORPORATE SOCIAL RESPONSIBILITY (CSR)

Your company is committed to improve quality of lives of people in the community its serves through long term stakeholder value creation, with special focus on skills development. The Company does not have to mandatorily constitute a Corporate Social Responsibility (CSR) Committee in accordance with Section 135 of the Companies Act, 2013. The company fully understands its role in society and is committed for sustainable & inclusive growth of people & the environment around its business.

BOARD AND DIRECTORS EVALUATION AND CRITERIA FOR EVALUATION

During the year, the Board has carried out an annual evaluation of its own performance & performance of the Directors.

Your Company has constituted Nomination and Remuneration Committee, which as per the provisions of Companies Act 2013 has defined the evaluation criteria, procedure and time schedule for the Performance Evaluation process for the Board, its Committees and Directors. The criteria for Board Evaluation inter alia include degree of fulfillment of key responsibilities, Board structure and composition, establishment and delineation of responsibilities to various Committees, effectiveness of Board processes, information and functioning.

Criteria for evaluation of individual Directors include aspects such as attendance and contribution at Board/ Committee Meetings and guidance/ support to the management outside Board/ Committee Meetings. In addition, the Chairman was also evaluated on key aspects of his role, including setting the strategic agenda of the Board, encouraging active engagement by all Board members and motivating and providing guidance to the Management. Criteria for evaluation of the Committees of the Board include degree of fulfillment of key responsibilities, adequacy of Committee composition and effectiveness of meetings. The procedure followed for the performance evaluation of the Board, Committees and Directors is detailed in the Directors' Report.

CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES AND INDEPENDENCE OF DIRECTORS:

The Nomination and Remuneration Committee has formulated the criteria for determining qualifications, positive attributes and independence of Directors in terms of provisions of Section 178(3) of the Companies Act 2013.

Independence:
In accordance with the above criteria, a Director will be considered as an 'Independent Director' if he/ she meet with the criteria for 'Independent Director' as laid down in the Act.

Qualifications:
A transparent Board nomination process is in place that encourages diversity of thought, experience, knowledge, perspective, age and gender. It is also ensured that the Board has an appropriate blend of functional and industry expertise. While recommending the appointment of a Director, the Nomination and Remuneration Committee considers the manner in which the function and domain expertise of the individual will contribute to the overall skill-domain mix of the Board.

Positive Attributes:
In addition to the duties as prescribed under the Act, the Directors on the Board of the Company are also expected to demonstrate high standards of ethical behavior, strong interpersonal and communication skills and soundness of judgment. Independent Directors are also expected to abide by the 'Code for Independent Directors' as outlined in Schedule IV to the Act.

REMUNERATION POLICY

The Company has adopted a Policy for remuneration of Directors, Key Managerial Personnel and other employees, which is aligned to its overall Human resource philosophy. The key factors considered in formulating the Policy are as under:

(a) the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors of the quality required to run the Company successfully;
(b) relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
(c) remuneration to Directors, key managerial personnel and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the Company and its goals.

The key principles governing the Company's Remuneration Policy are as follows:

Remuneration for independent Directors and non-independent non-executive Directors:

- Independent Directors ('ID') and non-independent non-executive Directors ('NED') may be paid sitting fees for attending the Meetings of the Board and of Committees of which they may be members, and commission within regulatory limits, as recommended by the Nomination and Remuneration Committee ('NRC') and approved by the Board.

- Overall remuneration should be reasonable and sufficient to attract, retain and motivate Directors aligned to the requirements of the Company, taking into consideration the challenges faced by the Company and its future growth imperatives. Remuneration paid should be reflective of the size of the Company, complexity of the sector/ industry/ Company's operations and the Company's capacity to pay the remuneration and be consistent with recognized best practices.

- The aggregate commission payable to all the NEDs and IDs will be recommended by the NRC to the Board based on Company performance, profits, return to investors, shareholder value creation and any other significant qualitative parameters as may be decided by the Board. The NRC will recommend to the Board the quantum of commission for each Director based upon the outcome of the evaluation process which is driven by various factors including attendance and time spent in the Board and Committee Meetings, individual contributions at the meetings and contributions made by Directors other than in meetings.

- The remuneration payable to Directors shall be inclusive of any remuneration payable for services rendered in any other capacity, unless the services rendered are of a professional nature and the NRC is of the opinion that the Director possesses requisite qualification for the practice of the profession.

Policy on Remuneration for Managing Director ('MD') / Executive Directors ('ED') / Key Managerial Personnel ('KMP')/ rest of the Employees:

- The extent of overall remuneration should be sufficient to attract and retain talented and qualified individuals suitable for every role. Hence remuneration should be market competitive, driven by the role played by the individual, reflective of the size of the Company, complexity of the sector/ industry/ Company's operations and the Company's capacity to pay, consistent with recognized best practices and aligned to any regulatory requirements. Basic/ fixed salary is provided to all employees to ensure that there is a steady income in line with their skills and experience.

- In addition, the Company provides employees with certain perquisites, allowances and benefits to enable a certain level of lifestyle and to offer scope for savings. The Company provides retirement benefits as applicable.

- In addition to the basic/ fixed salary, benefits, perquisites and allowances as provided above, the Company provides MD/ EDs such remuneration by way of commission, calculated with reference to the net profits of the Company in a particular financial year, as may be determined by the Board, subject to the overall ceilings stipulated in Section 197 of the Companies Act, 2013. The specific amount payable to the MD/ EDs would be based on performance as evaluated by the NRC and approved by the Board.

- The Company provides the rest of the employees a performance linked bonus. The performance linked bonus would be driven by the outcome of the performance appraisal process and the performance of the Company.

Presently, Mrs. Sarayu Somaiya (Director), Mr. Basanta Behera (CEO) & Mr. Hemang Joshi (CFO), of the Company draws remuneration from the subsidiary as stated in related party statement under the consolidated part, whereas Company Secretary's remuneration is as specified under MGT-9.

DIRECTORS' RESPONSIBILITY STATEMENT

The Directors report that:

i) In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures.
ii) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end March 31, 2021 and of the profit/(loss) of the company for the year ended on that date.
iii) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
iv) The Directors have prepared the annual accounts on a going concern basis.
v) The Directors, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively and
vi) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DECLARATION ON INDEPENDENT DIRECTORS

All the Independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149(6) of the Act. In the opinion of the Board, they fulfill the conditions of independence as specified in the Act and the Rules made there under and are independent of the management.

SUBSIDIARY/ASSOCIATES COMPANIES

Your company has one subsidiary namely 'Netesoft India Limited'. Currently Netesoft India Limited is carrying its activities in offering services for creative graphic designs & also in trading and investment in financial market instruments. (See AOC-1 particulars in Annexure-I)

CONSOLIDATED FINANCIAL STATEMENT

Your Company's Board of Directors is responsible for the preparation of the Consolidated Financial Statements of your Company & its Subsidiary, in terms of the requirements of the Companies Act,2013 and in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act.

POLICY ON PREVENTION, PROHIBITION AND REDRESSAL OF SEXUAL HARASSMENT AT WORKPLACE

The Company has zero tolerance for sexual harassment and has adopted a Policy on Prevention, Prohibition and Redressal of Sexual Harassment at the Workplace, in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules there under. The Company has not received any complaint of sexual harassment during the financial year 2020-21.

VIGIL MECHANISM / WHISTLE BLOWER POLICY

The Company has adopted a Whistle Blower Policy, to provide a formal mechanism to the Directors and employees to report their concerns about unethical behavior, actual or suspected fraud or violation of the Company's Code of Conduct or ethics policy. The Policy provides for adequate safeguards against victimization of employees who avail of the mechanism. It is affirmed that no personnel of the Company have been denied access to the Audit Committee.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

No significant material orders have been passed by the Regulators or Courts or Tribunals which would impact the going concern status of the Company and its future operations.

AUDITORS

(1) **Statutory Auditors:**
In accordance with the provisions of the Act, the Board has made appointment of M/s J L Thakkar & Co (FRN: 110898W), Chartered Accountants as the Statutory Auditors of the Company for a term of five consecutive years from the conclusion of the 34th Annual General Meeting of the Company till the conclusion of the 39th Annual General Meeting to be held in the year 2022. Your Board has obtained Consent and declaration from M/s J L Thakkar & Co. confirming as to their eligibility and willingness to continue as Statutory Auditors of the Company.

(2) **Secretarial Auditors:**
Pursuant to the provisions of Section 204 of the Act and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors of the Company had appointed M/s. Hardik Savla & Co, a Company Secretary in Practice to undertake the Secretarial Audit of the Company for the year ended March 31, 2021. The Secretarial Audit Report is annexed to this report. (Annexure-IV)

The Auditors' Report and the Secretarial Audit Report for the financial year ended 31st March, 2021 do not contain any qualification, reservation, adverse remark or disclaimer.

LISTING ON STOCK EXCHANGES
The Equity Shares of your Company are listed only with BSE Limited. We confirm that, your Company has paid the listing fees for the financial year 2021-2022.

CORPORATE GOVERNANCE
The Company is committed to maintain the highest standards of corporate governance and adhere to the corporate governance requirements set out by SEBI. In accordance with exemption provided under regulation 15 of the SEBI (LODR) Regulations, 2015 various mandatory corporate governance requirements do not apply to the Company. Therefore, no separate section on Corporate governance is annexed.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENT UNDER SECTION 186
During the year, the Company has not given any loan or guarantee, or provided security, or has made any investment which would be required to be reported under section 186 of the companies Act 2013. The closing balances of investments which would be covered under Section 186 of the Companies Act, 2013, are disclosed in the Schedule of Non-Current Investments in the Financial Statements. The Company has not granted any Loans and Guarantees.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES REFERRED TO IN SUB-SECTION (1) OF SECTION 188 OF THE COMPANIES ACT, 2013
The contracts or arrangements entered into by the Company with Related Parties have been done at arm's length and are in the ordinary course of business and are immaterial in nature. Hence, no particulars are being provided in Form AOC-2 as mandated pursuant to the provisions of Section 134 of the Companies Act, 2013, read with Rule 8 (2) of the Companies (Accounts) Rules, 2014.

THE EXTRACT OF ANNUAL RETURN
Extracts of Annual return in form MGT-9 as per Section 134 (3) (a) of the Companies Act, 2013 read with Rule 8 of Companies Act (Accounts) Rules 2014 and Rule 12 of Companies (Management & Administration) Rules, 2014 is annexed (Annexure-III) hereto and forms part of this report.

MANAGERIAL REMUNERATION / PARTICULARS OF EMPLOYEES
Your company has not paid any managerial remuneration during the period under review, therefore no Disclosures in the Board Report as required under Rule 5 of Companies (Appointment & Remuneration) Rules, 2014 is provided and further your Company also has not employed any person at a remuneration in excess of the limit set out in the said Rules.

DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)

During the year, Smt Sarayu Somaiya was re-appointed as a Director liable to retire by rotation and Shri Nishant Upadhyay was re-appointed as an Independent Director of the Company for a second term of 5 (five) consecutive years at the Annual General Meeting of the Company held on September 29, 2020, except this none of the Director or Key Managerial Person has been appointed or has retired or resigned during the year.

The Board regretfully report, the sad demise of Mr. Rasik Somaiya, Non executive Director of the Company after prolonged illness on 1st May 2021. The Board further express their heartfelt condolences for his death and wishes to put on record their sincere and deep appreciation for his invaluable guidance and contribution.

In accordance with the provisions of Section 152 of the Act and in terms of Articles of Association of the Company, Smt. Sarayu Somaiya, being longest in office, retires and is eligible for re-appointment and the board recommends her appointment as Director of your Company.

BOARD AND COMMITTEE MEETINGS

Four Board Meetings were convened and held during the year;

June 30, 2020, September 07, 2020, November 13, 2020 and February 10, 2021.

W.e.f. June 30, 2021, Your Board have reconstituted the Audit Committee as well as Nomination & Remuneration Committee, consisting of Mr. Ajay Shanghavi as Chairman and Mrs. Sarayu Somaiya, Mr. Nishant Upadhyay as Members. There have not been any instances when recommendations of the Audit Committee were not accepted by the Board.

The intervening gap between the Meetings was within the period as prescribed under the Act and notifications issued there under from time to time.

DETAILS OF DEPOSITS WHICH ARE NOT IN COMPLIANCE WITH THE REQUIREMENTS OF CHAPTER V OF THE COMPANIES ACT, 2013:
Your Company has not accepted any fixed deposits covered under chapter V of the Companies Act, 2013 and, as such, no amount of principal or interest was outstanding on the date of Balance Sheet.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT:
The Management Discussion and Analysis Report as required under regulation 34 of the SEBI (LODR) Regulations, 2015 is annexed (Annexure-II) to this report.

INTERNAL CONTROLS SYSTEMS AND ADEQUACY
The Company's internal audit systems are geared towards ensuring adequate internal controls commensurate with the size and needs of the business, with the objective of efficient conduct of operations through adherence to the Company's policies, identifying areas of improvement, evaluating the reliability of Financial Statements, ensuring compliances with applicable laws and regulations and safeguarding of assets from unauthorized use. The Audit Committee along with Management overseas results of the internal audit and reviews implementation on a regular basis.

ACKNOWLEDGEMENT

Your Directors wish to place on record their appreciation for the whole hearted and sincere co-operation the Company has received from its bankers and various Government agencies. Your Directors also wish to thank all the employees for their co-operation.

For and on behalf of the Board

	Sarayu Somaiya	**Nishant Upadhyay**
Date : June 30, 2021	**Director**	**Independent Director**
Place : Mumbai	**DIN: 00153136**	**DIN: 02128886**

ANNEXURE-I

FORM AOC.1

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

[Pursuant to first proviso to sub-section (3) of Section 129 read with Rule 5 of Companies (Accounts) Rules, 2014]

Part "A": Subsidiaries

(₹ In lacs)

Sr. No:	Particulars	Name of the Subsidiary
		Netesoft India Ltd
1	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	N.A.
2	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	N.A.
3	Share capital	153.21
4	Reserves & surplus	5499.08
5	Total Assets	5891.94
6	Liabilities	239.64
7	Investments	4401.23
8	Turnover	328.38
9	Profit Before Tax	89.54
10	Provision for Taxation	24.19
11	Profit after taxation	65.34
12	Dividend	15.32
13	% of total shareholding held by parent company	51%

Notes:

1. Reporting period and reporting currency of the above subsidiaries is the same as that of the Company.

2. Part B of the Annexure is not applicable as there are no associate companies/ joint ventures of the Company as on 31st March, 2021.

For and on behalf of the Board

Sarayu Somaiya
Director
DIN: 00153136

Nishant Upadhyay
Independent Director
DIN: 02128886

Date : June 30, 2021
Place : Mumbai

ANNEXURE-II

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

INDUSTRY STRUCTURE AND DEVELOPMENTS, COMPANY'S BUSINESS

At present, your company does not have any business under information technology segment as of now, and is dependent on business of its sole strategic subsidiary, which are in to the business of trading and investment in securities. Hence, here we will discuss capital market industry rather than Information technology industry.

Overall economic slowdown, led by the COVID-19 on set followed by stringent lockdowns severely impacted economic activity, bringing manufacturing and trading activities to a halt. Prolonged lockdown exacerbated existing vulnerabilities of the country including the weakened financial sector, private investments, and consumption demand, The Indian economy contracted by 8.0% in FY 2020-21. The Government announced a special comprehensive package of ₹ 20 trillion, equivalent to 10% of India's GDP to revive the country's economic activity.

OPPORTUNITIES & THREATS

The fiscal and monetary stimulus provided by the Government and RBI would assist greatly in the recovery of the economy from the challenges posed in early FY 2020- 21. The Government's thrust on reviving the manufacturing and infrastructure sector, and the country's increasing prominence in the global supply chain will augur well for the Company. Also, in FPIs (Foreign Portfolio Investment), the Government proposes to increase the investment limit for FPI to 15% (currently 9%)

The challenges and opportunities arising from the COVID-19 pandemic and its resulting impact on the economy is uncertain in both macro and micro terms. We believe in the investments we have made, and continue to make, in our strategy will help us as to tackle these market conditions. For fiscal 2022, we will continue to execute our strategy along the same lines.

SEGMENT-WISE PERFORMANCE

The income of the Company comprises of dividend received on investment in the subsidiary. On a consolidated basis income further comprises of dividend, interest, profits in securities trading. During the current year income from core activities was NIL, whereas the income on consolidated basis was relatively low.

OUTLOOK

The outlook for the current financial year predominantly depends upon capital markets as major revenue is generated by its subsidiary, which is engaged in capital markets operations. With a combined push by Government and private sector, India's future seems to be vibrant in capital markets. India is expected to be the fourth largest private wealth market globally by 2030.

RISKS & CONCERNS

The size of operation of your Company has always been a concern as IT & ITes player, as the industry is moving towards institutionalization. Primary market is dominated by few large players and it is increasingly difficult for small & mid cap entities to penetrate. With respect to stock market, at present due to sluggish interest rates, Investors with expectation of higher returns from the capital markets is one of the key contributors of fund inflows, but the pandemic-induced developments notwithstanding, as economic activities resume and gather pace, businesses should see heightened requirement of funds causing stability in interest rates.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

Your Company has developed formal and well-structured internal control systems to conduct the business within the framework of Regulations. The present structure & systems are adequate and commensurate to the size of operations of your company.

FINANCIAL PERFORMANCE AND OPERATIONAL PERFORMANCE

The financial year 2020-21, your company was unable procure any business in IT &ITes business, the only income it had was in form of dividend received from subsidiary. On consolidated front revenue is at ₹ 145.73 lakh against the previous year of ₹ 2312.60 lakh, whereas consolidated profits stood at ₹ 53.01 lakh as against ₹ 143.49 lakh in the previous year.

The total consolidated comprehensive income for the year ended March 31, 2021 stood at ₹1339.69 lakh compared to ₹ (19.73) lakh in the previous year.

MATERIAL DEVELOPMENTS IN HUMAN RESOURCES/INDUSTRIAL RELATIONS FRONT :
There are no material developments in human resources /industrial relations front.

DISCLOSURE OF ACCOUNTING TREATMENT

In accordance with the Companies (Indian Accounting Standards), Rules, 2015 of the Companies Act, 2013, read with Section 133 of the Companies Act, 2013, your Company has adopted the Indian Accounting Standards (Ind AS) for preparation of its financial statements.

FORWARD-LOOKING STATEMENTS:

This report contains forward-looking statements based on certain assumptions and expectations of future events. The Company, therefore, cannot guarantee that these assumptions and expectations are accurate or will be realized. The Company's actual results, performance or achievements can thus differ materially from those projected in any such forward-looking statements.

FORM NO. MGT-9 **Annexure III**

EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31st March 2021

[Pursuant to sec 92(3) of the Companies Act, 2013 & rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

CIN:-	L72900MH1983PLC030920
Registration Date	September 22, 1983
Name of the Company	UNITED INTERACTIVE LIMITED
Category / Sub-Category of the Company	Non-government -Public company limited by shares
Address of the Registered office and contact details	602, Maker Bhavan III, New Marine Lines, Mumbai-400020, Email Id : investors@unitedinteractive.in Tel No: 022 - 22013736
Whether listed company	**Yes**
Name, Address and Contact details of Registrar and Transfer Agent, if any :	Universal Capital Securities Pvt. Ltd. C-101, 247 Park, LBS Road, Vikhroli (West),Mumbai - 400 083 **Tel:**+91 (22) 28207203 / 05, www.unisec.in

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sr.no:	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	IT &ITes	620	Nil

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES –

Sr.no:	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY / ASSOCIATE	% of shares held	Applicable Section
1	Netesoft India Ltd	U72200MH2000PLC123711	Subsidiary	51%	2(87)(ii)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

		No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				%Change during the year
Sr. No.	Category of Shareholder	In Physical form	In dematerialized form	Total	% of Total no. of Shares	in Physical form	In dematerialized form	Total	% of Total no. of Shares	
(A)	**Shareholding of Promoter and Promoter Group[2]**									
1	**Indian**									
(a)	Individuals/ Hindu Undivided Family	-	1278530	1278530	69.83	-	1278530	1278530	69.83	-
(b)	Central Government/ State Government(s)	-	-	-	-	-	-	-	-	-
(c)	Bodies Corporate	-	-	-	-	-	-	-	-	-
(d)	Financial Institutions/ Banks	-	-	-	-	-	-	-	-	-
(e)	Any Others(Specify)	-	-	-	-	-	-	-	-	-
	Sub Total(A)(1)	**-**	**1278530**	**1278530**	**69.83**	**-**	**1278530**	**1278530**	**69.83**	**-**

2	**Foreign**									
a	Individuals (Non-Residents Individuals/ Foreign Individuals)	-	-	-	-	-	-	-	-	-
b	Bodies Corporate	-	-	-	-	-	-	-	-	-
c	Institutions	-	-	-	-	-	-	-	-	-
d	Qualified Foreign Investor	-	-	-	-	-	-	-	-	-
e	Any Others (Specify)	-	-	-	-	-	-	-	-	-
	Sub Total(A)(2)	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
	Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)	**-**	**1278530**	**1278530**	**69.83**	**-**	**1278530**	**1278530**	**69.83**	**-**
(B)	**Public shareholding**									
1	**Institutions**									
(a)	Mutual Funds/ UTI	-	-	-	-	-	-	-	-	-
(b)	Financial Institutions / Banks	-	-	-	-	-	-	-	-	-
(c)	Central Government/ State Government(s)	-	-	-	-	-	-	-	-	-
(d)	Venture Capital Funds	-	-	-	-	-	-	-	-	-
(e)	Insurance Companies	-	-	-	-	-	-	-	-	-
(f)	Foreign Institutional Investors	-	-	-	-	-	-	-	-	-
(g)	Foreign Venture Capital Investors	-	-	-	-	-	-	-	-	-
(h)	Qualified Foreign Investor	-	-	-	-	-	-	-	-	-
(i)	Any Other (specify)	-	-	-	-	-	-	-	-	-
	Sub-Total (B)(1)	-	-	-	-	-	-	-	-	-
B 2	**Non-institutions**									
(a)	Bodies Corporate	-	46594	46594	2.54	-	36848	36848	2.01	(0.53)
(b)	Individuals	-	-	-	-	-	-	-	-	-
I	Individuals -i. Individual shareholders holding nominal share capital up to Rs 1 lakh	7830	257416	265246	14.48	7830	282523	290353	15.86	1.38
II	ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh.	30000	132349	162349	8.87	30000	116935	146935	8.02	(0.85)
(c)	Qualified Foreign Investor	-	-	-	-	-	-	-	-	-
(d)	Any Other (specify)	-	-	-	-	-	-	-	-	-
(d-i)	Clearing Members	-	12300	12300	0.66	-	12103	12103	0.66	-
(d-ii)	NRI / OCBs	-	66293	66293	3.62	-	66231	66293	3.62	-

	Sub-Total (B)(2)	**37830**	**514640**	**552470**	**30.17**	**37830**	**514640**	**552470**	**30.17**	
(B)	**Total Public Shareholding (B)= (B)(1)+(B)(2)**	**37830**	**514640**	**552470**	**30.17**	**37830**	**514640**	**552470**	**30.17**	**-**
	TOTAL (A)+(B)	**37830**	**1793170**	**1831000**	**100.00**	**37830**	**1793170**	**1831000**	**100.00**	**-**
(C)	**Shares held by Custodians and against which Depository Receipts have been issued**									
1	Promoter and Promoter Group	-	-	-	-	-	-	-	-	-
2	Public	-	-	-	-	-	-	-	-	-
	Sub-Total (C)	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
	GRAND TOTAL (A)+(B)+(C)	**37830**	**1793170**	**1831000**	**100.00**	**37830**	**1793170**	**1831000**	**100.00**	**-**

Here Public -HUF holding is shown as part of Public holding -Individuals

(ii)Shareholding of Promoters

S.no	**Shareholder's Name**	**Shareholding at the beginning of the year**			**Shareholding at theend of the year**			
		No. of shares	**% of total Shares of the compa ny**	**%of Shares Pledged / encumbe red to total shares**	**No. of shares**	**% of total Shares of the compa ny**	**%of Shares Pledged / encumbe red to total shares**	**% change in shareholding during the year**
1	SARAYU SOMAIYA	1278530	69.83	-	1278530	69.83	-	-

(iii) Change *in Promoters' Shareholding (please specify, if there is no change)*

There has been no change in the shareholding of the promoters during the year, hence details in prescribed form are not reported here.

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr No.	**Name of the Shareholders**	**Shareholding at the Beginning**		**Changes in shareholding during the year**		**Cumulative shareholding at the end**	
		No. of Shares	**% of Total Shares**	**Increase**	**Decrease**	**No. of Shares**	**% of Total Shares**
1.	ATIM KABRA	37671	2.06	-	-	37671	2.06
2.	RAHUL KUMAR	23660	1.29	-	-	23660	1.29
3.	THYAGARAJAN GURUMURTHY	19784	1.08	-	-	19784	1.08
4.	PRAFULLACHANDRA TELI	19600	1.07	-	-	19600	1.07
5.	ALPANA MUNDRA	16500	0.90	-	-	16500	0.90
6.	VIMLESH KHEMANI	16500	0.90	-	-	16500	0.90

7.	VIRAJ/ANITA D DALAL	15000	0.82	-	-	15000	0.82
8.	SHEKHAR SANGHAI HUF	15000	0.82	-	-	15000	0.82
9.	SANGHAI SANJULADEVI	15000	0.82	-	-	15000	0.82
10.	VIKRAM M CHANDIRAMANI NIMMI CHANDIRAMANI	13583	0.74	1003	-	14586	0.79

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
1.	**For Each of the Directors and KMP**	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
Sarayu Somaiya (Director)	At the beginning of the year	**1278530**	**69.83**	**1278530**	**69.83**
	Date wise Increase / Decrease in Shareholding during the year	NIL	NIL	None of the Directors had any transaction in the shares of the Company during the year	
	At the End of the year	**1278530**	**69.83**	**1278530**	**69.83**
NishantUpadhyay (Director)	At the beginning of the year	**10**	**0.00**	**10**	**0.00**
	Date wise Increase / Decrease in Shareholding during the year	NIL	NIL	None of the Directors had any transaction in the shares of the Company during the year	
	At the End of the year	**10**	**0.00**	**10**	**0.00**

Note - Mr. Nilesh Amrutkar, Company Secretary of the Company holds 1 share (Purchased during the year).

V**. INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/accrued but not due for payment(₹ in Lakh)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)				

Change in Indebtedness during the financial year • Addition • (Reduction)	NIL	NIL	NIL	NIL
Net Change				
Indebtedness at the end of the financial year i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	NIL	NIL	NIL	NIL

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. no.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		----	---	---	----	
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2)Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961					NIL
2.	Stock Option					NIL
3.	Sweat Equity					NIL
4.	Commission - as % of profit - others, specify…					NIL
5.	Others, please specify					NIL
	Total (A)					NIL
	Ceiling as per the Act					NIL

B. Remuneration to other directors: **(₹ in Lakh)**

Sl. no.	Particulars of Remuneration	Name of Directors				Total Amount
		Nishant K. Upadhyay	----	----	---	
	1. Independent Directors • Fee for attending board / committee meetings • Commission	0.60	-	-	-	0.60

	• Others, please specify					
	Total (1)					0.60
	2. Other Non-Executive Directors • Fee for attending board / committee meetings • Commission • Others, please specify					NIL
	Total (2)					NIL
	Total (B)=(1+2)					0.60
	Total Managerial Remuneration					0.60
	Overall Ceiling as per the Act					NIL

C. **REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD(₹ in Lakh)**

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NIL	2.42	NIL	2.42
2.	Stock Option	NIL	NIL	NIL	NIL
3.	Sweat Equity	NIL	NIL	NIL	NIL
4.	Commission - as % of profit -others, specify…	NIL	NIL	NIL	NIL
5.	Others, please specify	NIL	NIL	NIL	NIL
	Total	**NIL**	**2.42**	**NIL**	**2.42**

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty			**NIL**		
Punishment			**NIL**		
Compounding			**NIL**		
B. DIRECTORS					
Penalty			**NIL**		
Punishment			**NIL**		
Compounding			**NIL**		
C. OTHER OFFICERS IN DEFAULT					
Penalty			**NIL**		
Punishment			**NIL**		
Compounding			**NIL**		

For and on behalf of the Board of Directors

Date: June 30, 2021
Place: Mumbai

Sarayu Somaiya
Director
DIN: 00153136

Nishant Upadhyay
Independent Director
DIN: 02128886

Annexure IV

FORM MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIALYEAR ENDED MARCH 31, 2021

[Pursuant to section 204(1) of the Companies Act,2013 and rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members
UNITED INTERACTIVE LIMITED
(CIN: L72900MH1983PLC030920)
602,Maker Bhavan III,New Marine Lines,
Mumbai – 400 020

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s. **United Interactive Limited** (hereinafter called the "Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorised representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31 March, 2021 (hereinafter called the 'Audit Period') complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31 March, 2021 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;
(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Overseas Direct Investment. **(Not Applicable to the Company during the Audit Period)**
(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with regard to disclosures thereunder applicable to the extent of the investment made by the Company in Listed Companies;
(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as applicable in respect of its investment in Listed Companies;
(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **(Not Applicable to the Company during the Audit Period).**

(d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; **(Not Applicable to the Company during the Audit Period).**
(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 **(Not Applicable to the Company during the Audit Period)**;
(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 **(Not applicable to the Company during the Audit Period)** and
(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 **(Not Applicable to the Company during the Audit Period).**

We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India;
(ii) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines and Standards mentioned above. We further report that, having regard to the compliance system prevailing in the Company and on the examination of the relevant documents and records in pursuance thereof, on test -check basis the Company has NOT required to comply with any specific law to the extent applicable to the Company.

We further report that, the Board of Directors of the Company is duly constituted with proper balance of Executive Director, Non-Executive Directors and Independent Directors There were no changes in the composition of the Board of Directors that took place during the period under review. Adequate notice was given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. Based on the representation made by the Company and its Officers, we herewith report that majority decisions are carried through and proper system is in place which facilitates / ensure to capture and record, the dissenting member's views, if any, as part of the minutes.

We further report that, there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Hardik Savla
C P No: 8866
Date: June 30, 2021
Place: Mumbai
UDIN: A023685C000768814

DECLARATION BY DIRECTOR

I, Sarayu Somaiya, Director and Promoter of United Interactive Limited, hereby declare that all the members of the Board of Directors have affirmed compliance with the Code of Conduct applicable to them as laid down by the Board of Directors in terms of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended 31st March, 2021.

By order of the Board of Directors

Place: Mumbai
Date: June 30, 2021

Sarayu Somaiya
Director
DIN: 00153136

CHIEF EXECUTIVE OFFICER(CEO) AND CHIEF FINANCIAL OFFICER (CFO) CERTIFICATION

We, Basanta Kumar Behera (CEO) and Hemang Joshi (CFO) of United Interactive Limited hereby certify that:

(a) We have reviewed financial statement and the cash flow statement for the year ended 31st March, 2021 and that to the best of our knowledge and belief:

(i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

(ii) these statements together present a true and fair view of the Company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations.

(b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's Code of Conduct.

(c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we have aware and the steps taken or propose to take to rectify these deficiencies.

(d) We have indicated to the Auditors and the Audit Committee that –

(i) there has not been any significant changes in internal control over financial reporting during the year under reference;

(ii) there has not been any significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and

(iii) there has not been any instances during the year of significant fraud of which we had become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

By order of the Board of Directors

Place: Mumbai
Date: June 30, 2021

Basanta Kumar Behera
CEO

Hemang Joshi
CFO

J. L. Thakkar & Co.
Chartered Accountants

1302, Hiramanek CHS,
178-180, Dadi Sheth Agiary Lane,
Mumbai – 400002.
Email:thakkar32318@gmail.com
Ph 23401605

Independent Auditor's Report

To,
The Members,
United Interactive Limited

Opinion
We have audited the standalone financial statements of United Interactive Limited ("the Company"), which comprise the Balance Sheet as at 31 March 2021, and the Statement of Profit and Loss (including other comprehensive income), Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2021, and loss (including other comprehensive income), changes in equity and its cash flows for the year ended on that date.

Basis for Opinion
We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter
Due to COVID-19 pandemic and the related lock-down and other restrictions imposed by the Government and the local administrations, the audit process was carried out based on the remote access to the extent available / feasible and necessary records made available by the management through digital medium.

Other Information
The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements
The Company's management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the state of affairs, profit / loss (including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act. This

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responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditors' Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

   (A) As required by Section 143(3) of the Act, we report that:

   (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   (c) The Balance Sheet, the Statement of Profit and Loss (including other comprehensive income), the Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.

   (d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act.

   (e) On the basis of the written representations received from the directors as on 31 March 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2021 from being appointed as a director in terms of Section 164(2) of the Act.

   (f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

   (B) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

   i. There are no pending litigations on the financial position of the Company which are required to be disclosed.

   ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

   iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

J. L. Thakkar & Co.
Chartered Accountants

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iv. The disclosures in the financial statements regarding holdings as well as dealings in specified bank notes during the period from 8 November 2016 to 30 December 2016 have not been made in these financial statements since they do not pertain to the financial year ended 31 March 2021.

(C) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Companies Act, 2013:

In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of the Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) which are required to be commented upon by us.

For J.L. Thakkar & Co.
Chartered Accountants
(FRN 110898W)

J.L. Thakkar
Proprietor
Membership No. 32318

Mumbai, June 30, 2021

UDIN: 21032318AAAALC7055

J. L. Thakkar & Co.
Chartered Accountants

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"ANNEXURE A" TO THE INDEPENDENT AUDITORS' REPORT

The Annexure referred to in our Independent Auditor's Report to the members of the Company on the financial statements for the year ended 31 March 2021, we report that:

(i) According to information and explanation given to us, the company does not have any fixed Assets. Hence, the provisions of Clause (i) of the Order are not applicable to the Company.

(ii) According to information and explanation given to us, the company is a service Company and rendering software services, though no such activity has been carried on during the year. Accordingly, it does not hold any physical inventories. Hence, the provisions of Clause (ii) of the Order are not applicable to the Company.

(iii) According to information and explanation given to us, the company has not granted any loan, secured or unsecured, to Companies, Firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Act. Hence, the provisions of clause 3 (iii) (a), (b) & (c) of the Order are not applicable to the Company.

(iv) According to information and explanation given to us, the Company has not granted any loan, made investment, given guarantee or provided security. Hence, the provisions of clause (iv) of the Order are not applicable to the Company.

(v) According to information and explanation given to us, the Company has not accepted any deposit from the public. Hence, the provisions of clause (v) of the Order are not applicable to the Company.

(vi) According to information and explanation given to us, maintenance of cost records has not been prescribed by the Central Government under section 148(1) of the Act. Hence, the provisions of clause (vi) of the Order are not applicable to the Company.

(vii) According to the records maintained by the Company, examined by us and information and explanation given to us:

(a) the Company has been generally regular in depositing undisputed statutory dues with appropriate authorities including Provident Fund, Income Tax and any other statutory dues during the year. According to the information and explanation given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31st March, 2021 for a period of more than six months from the date they become payable.

(b) According to information and explanation given to us, there are no dues required to be deposited since the company does not have any pending litigation.

(viii) According to information and explanation given to us, the company has not raised any loans or borrowings from a financial institution. Hence, the provisions of clause (viii) of the Order are not applicable to the Company.

(ix) According to information and explanation given to us, the company has not raised any money by way of initial public offer or further public offer (including debt instruments) or availed term loans during the year. Hence, the provisions of Clause (ix) of the Order are not applicable to the Company.

(x) According to information and explanation given to us, no fraud by or on the company by its officers or employees has been noticed or reported during the year.

J. L. Thakkar & Co.
Chartered Accountants

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Ph 23401605

(xi) According to information and explanation given to us and based on our examination of the records of the Company, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule V of the Act.

(xii) According to information and explanation given to us, the Company is not a Nidhi Company. Hence, the provisions of Clause (xii) of the Order are not applicable to the Company.

(xiii) According to information and explanation given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 and the details of such transactions have been disclosed in the Financial Statements as required by the applicable accounting standards

(xiv) According to information and explanation given to us, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures. Hence, the provisions of Clause (xiv) of the Order are not applicable to the Company.

(xv) According to information and explanation given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with him. Hence, the provisions of Clause (xv) of the Order are not applicable to the Company.

(xvi) According to information and explanation given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For J.L. Thakkar & Co.
Chartered Accountants
(FRN 110898W)

J.L. Thakkar
Proprietor
Membership No. 32318

Mumbai, June 30, 2021

UDIN: 21032318AAAALC7055

J. L. Thakkar & Co.
Chartered Accountants

1302, Hiramanek CHS,
178-180, Dadi Sheth Agiary Lane,
Mumbai – 400002.
Email:thakkar32318@gmail.com
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Annexure B" to the Independent Auditor's Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **United Interactive Limited** ("the Company") as of March 31, 2021 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial Controls based on the internal control over financial reporting criteria established byte Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

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(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion
In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For J.L. Thakkar & Co.
Chartered Accountants
(FRN 110898W)

J.L. Thakkar
Proprietor
Membership No. 32318

Mumbai, June 30, 2021

UDIN: 21032318AAAALC7055

UNITED INTERACTIVE LIMITED

CIN: L72900MH1983PLC030920

Balance Sheet as at March 31, 2021

(Amount in ₹)

Particulars	Note No.	31-Mar-21 ₹	31-Mar-20 ₹
A ASSETS			
1 Non-current assets			
a. Financial assets			
(i) Investment	3	78,14,000	78,14,000
(ii) Other Financial Assets	4	1,78,000	1,78,000
		79,92,000	79,92,000
2 Current assets			
a. Financial assets			
(i) Cash & cash equivalent	5	83,681	5,27,825
b. Other current assets	6	1,10,005	51,400
		1,93,686	5,79,225
TOTAL		**81,85,686**	**85,71,225**
B EQUITY AND LIABILITIES			
1 **Equity**			
a. Share capital	7	1,83,10,000	1,83,10,000
b. Other equity	8	(1,03,18,875)	(98,67,336)
		79,91,125	84,42,664
2 **Current liabilities**			
a. Other current liabilities	9	1,94,561	1,28,561
		1,94,561	1,28,561
TOTAL		**81,85,686**	**85,71,225**
Significant Accounting Policies	2		

As per our report of even date
For J.L. Thakkar & Co.
Chartered Accountants
(FRN 110898W)

For and on behalf of the Board

J.L. Thakkar
Proprietor
Membership No.32318

Sarayu Somaiya
Director
DIN: 00153136

Nishant Upadhyay
Independent Director
DIN: 02128886

Place: Mumbai
Date: June 30 , 2021

Basanta Kumar Behera
Chief Executive Officer

Hemang Joshi
CFO

Nilesh Amrutkar
Company Secretary

UNITED INTERACTIVE LIMITED

CIN: L72900MH1983PLC030920

Statement of Profit and Loss for the year ended March 31, 2021

(Amount in ₹)

	Particulars	Note No.	31-Mar-21 ₹	31-Mar-20 ₹
1	Other income	10	7,81,400	7,81,400
	Total Revenue (I + II)		**7,81,400**	**7,81,400**
3	**Expenses:**			
	Employee benefits expenses	11	2,68,840	2,58,804
	Finance Cost		-	-
	Other expenses	12	9,64,099	10,80,204
	Total expenses		**12,32,939**	**13,39,008**
	Profit before tax (III-IV)		**(4,51,539)**	**(5,57,608)**
4	**Tax expense:**			
	(a) Current tax		-	-
	(b) Deferred tax		-	-
	Total tax expenses		-	-
	Profit (Loss) for the period (V - VI)		**(4,51,539)**	**(5,57,608)**
5	**Other Comprehensive Income / (Losses)**		**-**	**-**
	Total (Net of Tax)		**-**	**-**
	Total Comprehensive Income		**(4,51,539)**	**(5,57,608)**
6	**Earnings per equity share: Basic & diluted**	**13**	**(0.25)**	**(0.30)**
	Weighted average number of equity shares		**18,31,000**	**18,31,000**
	Significant Accounting Policies	2		

As per our report of even date
For J.L. Thakkar & Co.
Chartered Accountants
(FRN 110898W)

For and on behalf of the Board

J.L. Thakkar
Proprietor
Membership No.32318

Sarayu Somaiya
Director
DIN: 00153136

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Independent Director
DIN: 02128886

Place: Mumbai
Date: June 30 , 2021

Basanta Kumar Behera
Chief Executive Officer

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Company Secretary

UNITED INTERACTIVE LIMITED

CIN: L72900MH1983PLC030920

Statement of Changes in Equity

(a) Equity share capital

(Amount in ₹)

Particulars	**Nos.**	**Amount**
Balance at March 31, 2020	18,31,000	1,83,10,000
Balance at March 31, 2021	18,31,000	1,83,10,000

(b) Other Equity **(Amount in ₹)**

Particulars	**Reserves and Surplus**			**Total**
	Retained Earnings	**Securities Premium Reserve**	**General Reserve**	
Balance at the beginning of reporting period i.e. April 01, 2019	**(1,20,44,130)**	**23,20,000**	**4,14,401**	**(93,09,729)**
Profit for the year	(5,57,608)	-	-	(5,57,608)
Amount transferred from Retained earnings to General Reserve	-	-	-	-
Dividend Paid (including tax)	-	-	-	
Balance at the end of reporting period i.e. March 31, 2020	**(1,26,01,737)**	**23,20,000**	**4,14,401**	**(98,67,336)**
Profit for the year	(4,51,539)	-	-	(4,51,539)
Amount transferred from Retained earnings to General Reserve	-	-	-	-
Dividend Paid (including tax)	-	-	-	-
Balance at the end of reporting period i.e. March 31, 2021	**(1,30,53,276)**	**23,20,000**	**4,14,401**	**(1,03,18,875)**

As per our report of even date
For J.L. Thakkar & Co.
Chartered Accountants
(FRN 110898W)

For and on behalf of the Board

Sarayu Somaiya
Director
DIN: 00153136

Nishant Upadhyay
Independent Director
DIN: 02128886

J.L. Thakkar
Proprietor
Membership No.32318

Place: Mumbai
Date: June 30, 2021

Basanta Kumar Behera
Chief Executive Officer

Hemang Joshi
CFO

Nilesh Amrutkar
Company Secretary

UNITED INTERACTIVE LIMITED

CIN: L72900MH1983PLC030920

Cash Flow Statement for the year ended March 31, 2021

(Amount in ₹)

Particulars	31.03.2021 ₹	31.03.2020 ₹
1) CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (Loss) Before Tax	**(4,51,539)**	**(5,57,608)**
Adjustments for		
Dividend Income	(7,81,400)	(7,81,400)
Operating Profit before Working Capital Changes	**(12,32,939)**	**(13,39,008)**
Movement in working capital:		
Change in Other assets	(58,605)	-
Change in Other Current Liabilities	66,000	5,395
Net Cash used in/ from Operating Activities (A)	**(12,25,544)**	**(13,33,613)**
2) CASH FLOW FROM INVESTING ACTIVITIES		
Dividend Income	7,81,400	7,81,400
Net Cash used in/ from Investing Activities (B)	**7,81,400**	**7,81,400**
3) CASH FLOW FROM FINANCING ACTIVITIES		
Net cash used in / from Financing Activities (C)	**-**	**-**
Net Increase/ (Decrease) in Cash & Cash Equivalents during the year (A+B+C)	**(4,44,144)**	**(5,52,213)**
Cash & Cash Equivalent at the beginning of the year.	5,27,825	10,80,037
Cash & Cash Equivalent at the end of the year	**83,681**	**5,27,825**

Particulars	31.03.2021 ₹	31.03.2020 ₹
Cash, cheques, drafts (in hand)	20,871	24,565
Balances with Schedule Banks	62,810	5,03,260
Total	**83,681**	**5,27,825**

As per our report of even date
For J.L. Thakkar & Co.
Chartered Accountants
(FRN 110898W)

For and on behalf of the Board

J.L. Thakkar
Proprietor
Membership No.32318

Sarayu Somaiya
Director
DIN: 00153136

Nishant Upadhyay
Independent Director
DIN: 02128886

Place: Mumbai
Date: June 30, 2021

Basanta Kumar Behera
Chief Executive Officer

Hemang Joshi
CFO

Nilesh Amrutkar
Company Secretary

1. COMPANY OVERVIEW

The Company is a public limited company, domiciled in India and registered with the ROC – Mumbai (Maharashtra) vide Corporate Identification number (CIN) L72900MH1983PLC030920.

Registered office of the Company is situated at 602, Maker Bhavan No.III, New Marine Lines, Mumbai – 400020.

The Company is into the business of IT & IT Enabled Services.

1.1. BASIS OF PREPARATION AND PRESENTATION

This note provides a list of the significant accounting policies adopted in the presentation of these financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

A. BASIS OF PREPARATION AND PRESENTATION

The financial statements of the Company have been prepared in accordance with and to comply in all material aspects with the Indian Accounting Standards (Ind AS) as prescribed under Companies Act 2013 ("the Act"), Companies (Indian Accounting Standards) Rules 2015 and other relevant provisions of the Act and rules made thereunder.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013.

The accounting policies have been consistently applied by the company and are consistent with those used in the previous year.

B. USE OF ESTIMATES AND JUDGEMENTS

The preparation of the financial statements is in conformity with Ind AS which requires management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates.

The estimates and underlying assumptions are reviewed on Going Concern basis.

Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

Estimation of uncertainties relating to the global health pandemic from COVID-19

The Company has made a detailed assessment of its liquidity position for the next year and the carrying value of all its assets. Based on the current indicators of future economic conditions and considering the various measures announced by the Government to support businesses, The Company expects to fully recover the carrying amount of these assets. The potential future impact of the COVID-19 may be different from that estimated as at the date of approval of this financial

statement and the Company will continue to closely monitor any material changes in future economic conditions and assess the impact on its business.

C. FAIR VALUE MEASUREMENT

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

• In the principal market for the asset or liability, or
• In the absence of a principal market, in the most advantageous market for the asset or liability
The principal or the most advantageous market must be accessible by the Company.
The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their best economic interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use. Fair value for measurement and /or disclosure purpose in these financial statements is determined on such a basis, except for leasing transactions that are within the scope of Ind AS 17, and measurements that have some similarities to fair value, such as net realizable value in Ind AS 2 or value in use in Ind AS 36.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities.

Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.

Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

For other fair value related disclosures refer note no.19.

D. CLASSIFICATION OF EXPENDITURE / INCOME

Except otherwise indicated:

i) All expenditure and income are accounted for under the natural heads of account.
ii) All expenditure and income are accounted for on accrual basis.

2. SIGNIFICANT ACCOUNTING POLICIES

A. REVENUES

Revenues

Revenue from sale in the course of ordinary activities is measured at the value of the consideration received or receivable. Revenue is recognized when the significant risks and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably, there is no continuing effective control over, or managerial involvement with, the goods, and the amount of revenue can be measured reliably. The timing of transfers of risks and rewards normally happen upon issue of contract by the intermediary.

Interest Income

Interest income from a financial asset is recognised when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective rate applicable, which is the rate that exactly discounts estimated future cash flows through the expected life of the financial asset to that asset's net carrying amount on the initial recognition.

Dividend Income

Dividend income is recognized when the right to receive is established, which is generally when shareholders approve the dividend.

LEASES
The Company evaluates if an arrangement qualifies to be a lease as per the requirements of Ind AS 116. Identification of a lease requires significant judgment. The Group uses significant judgement in assessing the lease term (including anticipated renewals) and the applicable discount rate.

The Company determines the lease term as the non-cancellable period of a lease, together with both periods covered by an option to extend the lease if the Group is reasonably certain to exercise that option; and periods covered by an option to terminate the lease if the Group is reasonably certain not to exercise that option. In assessing whether the Group is reasonably certain to exercise an option to extend a lease, or not to exercise an option to terminate a lease, it considers all relevant facts and circumstances that create an economic incentive for the Group to exercise the option to extend the lease, or not to exercise the option to terminate the lease. The Group revises the lease term if there is a change in the non-cancellable period of a lease

The discount rate is generally based on the incremental borrowing rate specific to the lease being evaluated or for a portfolio of leases with similar characteristics

B. PROPERTY, PLANT AND EQUIPMENT (PPE)

Recognition and measurement:

The Company does not have any Property, Plant and Equipment (PPE).

C. INTANGIBLE ASSETS

The Company does not have any Intangible Assets.

D. INVENTORIES

The Company does not have any Inventory.

E. FINANCIAL INSTRUMENTS

Initial Recognition:

All financial assets are recognized initially at fair value plus, in the case of financial assets not recorded at fair value through statement of profit and loss, transaction costs that are attributable to the acquisition of the financial asset. Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognized on the trade date, i.e., the date that the Company commits to purchase or sell the asset.

Subsequent Recognition:

Non-derivative financial instruments

(i) Financial assets carried at amortized cost: A financial asset is subsequently measured at amortized cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

(ii) Financial assets at fair value through other comprehensive income: A financial asset is subsequently measured at fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

(iii) Financial assets at fair value through profit or loss: A financial asset which is not classified in any of the above categories is subsequently fair valued through profit or loss.

(iv) Financial liabilities: Financial liabilities are subsequently carried at amortized cost using the effective interest method, except for contingent consideration recognized in a business combination which is subsequently measured at fair value through profit and loss. For trade and other payables maturing within one year from the Balance Sheet date, the carrying amounts approximate to its fair value due to the short maturity of these instruments.

(v) Investment in Subsidiaries/Joint ventures / Associates: Investment in subsidiaries / Joint Ventures / Associates are carried at cost in the separate financial statements. Any gain or losses on disposal of these investments are recognized in the statement of profit & loss.

De-recognition of Financial Assets:

A financial asset is primarily derecognized when:
• The rights to receive cash flows from the asset have expired, or
• The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either (a) the Company has transferred substantially all the risks and

rewards of the asset, or (b) the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Company continues to recognize the transferred asset to the extent of the Company's continuing involvement. In that case, the Company also recognizes an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

Classification as debt or equity

Financial liabilities and equity instruments issued by the Company are classified according to the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument.

Equity Instruments

An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities. Equity instruments are recorded at the proceeds received, net of direct issue costs.

F. FINANCIAL LIABILITIES

Financial liabilities are initially recognized at the fair value of the consideration received less directly attributable transaction cost.

Subsequent to initial measurement, financial liabilities are measured at amortized cost. The difference in the initial carrying amount of the financial liabilities and their redemption value is recognized in the statement of profit & loss over the contractual term using the effective interest rate method. This category includes the following class of liabilities; trade and other payables, borrowing; and other financial liabilities.

Financial liabilities are further classified as current and non-current depending whether they are payable within 12 months from the balance sheet date or beyond.

Financial liabilities are derecognized when the company is discharged from its obligation; they expire, are cancelled or replaced by a new liability with substantial modified terms.

Derecognition of financial liabilities

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the statement of profit or loss.

G. TRADE RECEIVABLES

Trade receivables represents amount billed to customers as credit sales and are net off; a) any amount billed but for which revenues are reversed under the relevant Indian accounting standard and b) impairment for trade receivables, which is estimated for amounts not expected to be collected in full.

H. LOANS AND ADVANCES

Loans and advances are non-derivative financial assets with fixed and determinable payments. This category includes the loans, cash and bank balances, other financial assets and other current assets.

Subsequent to initial measurement, loans and receivables are carried at amortized cost based on effective interest rate method less appropriate allowance for doubtful receivables. Loans and advances are further classified as current and non-current depending whether they will realize within 12 months from the balance sheet date or beyond.

I. EARNING PER SHARE

Basic Earnings Per Share is computed by dividing the net profit attributable to the equity shareholders of the company to the weighted average number of Shares outstanding during the period & Diluted earnings per share is computed by dividing the net profit attributable to the equity shareholders of the company after adjusting the effect of all dilutive potential equity shares that were outstanding during the period to the weighted average number of shares outstanding during the period including the weighted average number of equity shares that could have issued upon conversion of all dilutive potential

J. TAXATION

Current Tax

Current tax is tax expected, tax payable on the taxable income for the year, using the tax rate enacted at the reporting date, and any adjustment to the tax payable in respect of the earlier periods.

Current tax assets and liabilities are offset where the company has legal enforceable right to offset and intends either to settle on net basis, or to realize the assets and settle the liability simultaneously.

Deferred Tax Assets and Liabilities

Deferred tax is recognized for all taxable temporary differences and is calculated based on the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes.

Deferred tax is measured at the tax rates that are expected to be applied when the asset is realized or the liability is settled, based on the laws that have been enacted or substantively enacted at the reporting date.

Deferred tax assets are recognized only to the extent that it is probable that future taxable profits will be available against which the assets can be utilized. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset and when the deferred tax balances relate to taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but the Group intends to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realized simultaneously.

Current and Deferred Tax for the Year

Deferred tax provision has not been recognized, as there is no virtual certainty that there would be future taxable profits to realize the assets. The same shall be recognized as and when the situation justifies.

K. EMPLOYEE BENEFITS

The company provides for the various benefits plans to the employees. These are categorized into Defined Benefits Plans and Defined Contributions Plans. Defined contribution plans includes the amount paid by the company towards the liability for Provident fund to the Employees Provident Fund Organization and Employee State Insurance fund in respect of ESI and defined benefits plans includes the retirement benefits, such as gratuity and paid absences (leave benefits) both accumulated and non-accumulated.

a. In respect Defined Contribution Plans, contribution made to the specified fund based on the services rendered by the employees are charged to Statement of Profit & Loss in the year in which services are rendered by the employee.

b. Liability in respect of Defined Long Term benefit plan is determined at the present value of the amounts payable determined using actuarial valuation techniques performed by an independent actuarial at each balance sheet date using the projected unit credit methods. Re-measurement, comprising actuarial gain and losses, the effects of assets ceiling (if applicable) and the return on plan assets (excluding interest), is reflected immediately in the statement of Financial Position with a charge or credit recognized in other comprehensive income in the period in which they occur. Past Service cost is recognized in the statement of profit & loss in the period of plan amendment.

c. Liabilities for accumulating paid absences is determined at the present value of the amounts payable determined using the actuarial valuation techniques performed by an independent actuarial at each balance sheet date using the projected unit credit method. Actuarial gain or losses in respect of accumulating paid absences are charged to statement of profit & loss account.

d. Liabilities for short term employee benefits are measured at undiscounted amount of the benefits expected to be paid and charged to Statement of Profit & Loss in the year in which the related service is rendered.

L. IMPAIRMENT

Financial assets

The company recognizes the impairment on financial assets based on the expected credit loss model for the financial assets which are not fair value through profit and loss account. Loss allowance on trade receivables, with no significant financing component is measured at an amount equal to lifetime expected credit loss. For all financial assets expected credit losses are measured at an amount equal to 12-month ECL unless there has been significant increase in credit risk from initial recognition in which case these are measured at lifetime expected credit loss. The amount of expected credit losses or reversal that is required to adjust the loss allowance at the reporting date to the amount that is

required to be recognized is recognized as an impairment gain or loss in the profit and loss for the period.

Intangible assets, investment property and property, plant and equipment

Intangible assets, investment property and property plant & equipment are evaluated for recoverability wherever events or changes in circumstances indicate that their carrying amount may not be recoverable.

For impairment testing, assets that do not generate independent cash flows are grouped together into cash generating units (CGUs).

For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and the value in use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the CGU to which the asset belongs.

If such asset is considered to be impaired, the impairment to be recognized in the statement of profit and loss is measured by the amount by which the carrying value of the assets exceeds the estimated recoverable amount of the asset. An impairment loss is reversed in the statement of profit & loss if there have been changes in the estimates used to determine the recoverable amount. The carrying amount is increased to its revised recoverable amount, provided that this amount does not exceeds the carrying amount that would have been determined (net of any accumulated amortization or depreciation) had no impairment loss has been recognized for the asset in prior years.

M. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

A provision is recognized, if as a result of past event the company has present legal or constructive obligations that is reasonably estimable and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risk specific to liability.

Contingent liabilities are disclosed for possible obligations arising out of uncertain events not wholly in control of the company.

Contingent assets are not recognized in the financial statements. However due disclosures are made in the financial statements for the contingent assets, where economic benefits is probable and amount can be estimated reliably.

N. FOREIGN CURRENCY TRANSACTIONS

Functional Currency

The Companies functional currency is Indian Rupees. The financial statement of the company is presented in Indian rupees.

Transaction and translations

Transactions in currency other than Indian Rupees are recorded at the rate, as declared by the custom and excise department / inter-bank rates, ruling on the date of transaction.

Unsettled Foreign currency denominated monetary assets and liabilities, as at the balance sheet date, are translated using the exchange rates as at the balance sheet date. The gain or loss resulting from the translation is recognized in the profit & loss. Non-monetary assets and non-monetary liabilities denominated in foreign currency and measured at cost are translated at the exchange rate at the date of the transaction.

Non-monetary assets and non-monetary liabilities denominated in foreign currency and measured carried at fair value are translated at the date when the fair value is determined.

Transaction gain or losses realized upon settlement of foreign currency transaction are included in determining the net profit for the period in which transaction is settled.

Exchanges difference arises on settlement / translation of foreign currency monetary items relating to acquisition of property, plant & equipment till the period they are put to use for commercial production, are capitalized to the cost of assets acquired and provided for over the useful life of the property, plant & equipment.

O. NON CURRENT ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS

Non-current assets and disposal groups classified as held for sale are measured at the lower of their carrying value and fair value less costs to sell.
Assets and disposal groups are classified as held for sale if their carrying value will be recovered through a sale transaction rather than through continuing use. This condition is only met when the sale is highly probable and the asset, or disposal group, is available for immediate sale in its present condition and is marketed for sale at a price that is reasonable in relation to its current fair value. The Company must also be committed to the sale, which should be expected to qualify for recognition as a completed sale within one year from the date of classification.

Where a disposal group represents a separate major line of business or geographical area of operations, or is part of a single coordinated plan to dispose of a separate major line of business or geographical area of operations, then it is treated as a discontinued operation. The post-tax profit or loss of the discontinued operation together with the gain or loss recognised on its disposal are disclosed as a single amount in the statement of profit and loss, with all prior periods being presented on this basis.

P. BORROWING COST

Borrowings cost are interest and other costs incurred in connection with the borrowing of funds. Borrowing cost directly attributable to the acquisition or construction of qualifying / eligible assets, intended for commercial production are capitalized as part of the cost of such assets. All other borrowing costs are recognized as an expense in the year in which they are incurred

Q. CASH AND CASH EQUIVALENTS

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with maturity of twelve months or less, which are subject to an insignificant risk of changes in value.

RECENT PRONOUNCEMENTS:

The Ministry of Corporate Affairs ("MCA") through a notification of March 24, 2021, amended Schedule III to the Companies Act, 2013. The amendments revise Division I, II and III of Schedule III and are applicable from April 1, 2021. Key amendments relating to Division II which relate to companies whose financial statements are required to comply with Companies (Indian Accounting Standards) Rules 2015 are:

Balance Sheet:

- Lease liabilities should be separately disclosed under the head 'financial liabilities', duly distinguished as current or non-current.
- Certain additional disclosures in the statement of changes in equity such as changes in equity share capital due to prior period errors and restated balances at the beginning of the current reporting period. Specified format for disclosure of shareholding of promoters.
- Specified format for ageing schedule of trade receivables, trade payables, capital work-in-progress and intangible asset under development.
- If a Group has not used funds for the specific purpose for which it was borrowed from banks and financial institutions, then to disclose details of where it has been used.
- Specific disclosure under 'additional regulatory requirement' such as compliance with approved schemes of arrangements, compliance with number of layers of companies, title deeds of immovable property not held in name of company, loans and advances to promoters, directors, key managerial personnel (KMP) and related parties, details of benami property held etc.

Statement of Profit and Loss:

- Additional disclosures relating to Corporate Social Responsibility (CSR), undisclosed income and crypto or virtual currency specified under the head 'additional information' in the notes forming part of the financial statements.

The amendments are extensive and the Group will evaluate the same to give effect to them as required by law.

UNITED INTERACTIVE LIMITED

Notes Forming Part of Financial Statements

(Amount in ₹)

3	**INVESTMENTS - NON CURRENT**	Qty	31-Mar-21 ₹	Qty	31-Mar-20 ₹
	Subsidiary Company				
	Fully paid equity shares (Unquoted)				
	Netesoft India Limited	7,81,400	78,14,000	7,81,400	78,14,000
	Total		**78,14,000**		**78,14,000**
	Aggregate cost of unquoted investments		78,14,000		78,14,000

4	**OTHER FINANCIAL ASSETS - NON CURRENT**	31-Mar-21 ₹	31-Mar-20 ₹
	(Unsecured considered good)		
	Security Deposits	1,78,000	1,78,000
		1,78,000	**1,78,000**

5	**CASH & CASH EQUIVALENTS**	31-Mar-21 ₹	31-Mar-20 ₹
	(i) Balances with banks		
	- In current account	62,810	5,03,260
	(ii) Cash on hand	20,871	24,565
	Total	**83,681**	**5,27,825**

6	**OTHER CURRENT ASSETS**	31-Mar-21 ₹	31-Mar-20 ₹
	Advances receivable in cash or kind or for value to be received	1,10,005	51,400
	Total	**1,10,005**	**51,400**

7	**SHARE CAPITAL**	31-Mar-21 ₹	31-Mar-20 ₹
	Authorised Share Capital		
	25,00,000 Equity Shares of ₹10/- each	2,50,00,000	2,50,00,000
	(Previous year 25,00,000 Equity Shares of ₹10/- each)		
	50000 4% Cumulative Redeemable Non convertible Preference Shares of ₹100/- each	50,00,000	50,00,000
	(Previous Year 50000 4% Cumulative Redeemable Non convertible Preference Shares of ₹100/- each)		
		3,00,00,000	**3,00,00,000**
	Issued, Subsricbed and Paid-up Capital		
	18,31,000 Equity Shares of ₹10/-each fully paid-up.	1,83,10,000	1,83,10,000
	(Previous year 18,31,000 Equity Shares of ₹10/- each)		
		1,83,10,000	**1,83,10,000**

7.1 Reconcilation of the shares oustanding at the beginning and at the end of the reporting period

Particulars	31-Mar-21 In Nos.	31-Mar-21 ₹	31-Mar-20 In Nos.	31-Mar-20 ₹
At the beginning of the Period	18,31,000	1,83,10,000	18,31,000	1,83,10,000
Issued During the Period	-	-	-	-
Outstanding at the end of the period	**18,31,000**	**1,83,10,000**	**18,31,000**	**1,83,10,000**

7,2 Details of shares held by each shareholder holding more than 5% shares:

Name of Shareholder	31-Mar-21 No. of Shares held	31-Mar-21 % of Holding	31-Mar-20 No. of Shares held	31-Mar-20 % of Holding
Sarayu Somaiya	12,78,530	69.83%	12,78,530	69.83%

7.3 Terms / rights attached to equity shares

The company has only one class of issued equity share capital having a par value of ₹ 10 each. Each holder of equity shares is enttitled to one vote per share and right to receive dividend, if any, declared on the equity shares. In the event of liquidation of the Company all prefrential amounts if any shall be discharged by the Company. The remaining assets of the Company shall be distributed to the holders of Equity Shares in proportion of the number of shares held to the total equity shares outstanding as on that date.

UNITED INTERACTIVE LIMITED

Notes Forming Part of Financial Statements

(Amount in ₹)

8	**OTHER EQUITY**	**31-Mar-21** ₹	**31-Mar-20** ₹
	Securities Premium	23,20,000	23,20,000
	General Reserve	4,14,401	4,14,401
	Profit & Loss Account		
	Loss brought forward	(1,26,01,737)	(1,20,44,130)
	Add: Profit During The Year	(4,51,539)	(5,57,608)
		(1,30,53,276)	(1,26,01,737)
	Total (A) + (B)	**(1,03,18,875)**	**(98,67,336)**

9	**OTHER CURRENT LIABILITIES**	**31-Mar-21** ₹	**31-Mar-20** ₹
	For Expenses	1,94,561	1,28,561
	Total	**1,94,561**	**1,28,561**

10	**OTHER INCOME**	**2020-21** ₹	**2019-20** ₹
	Dividend	7,81,400	7,81,400
	Total	**7,81,400**	**7,81,400**

11	**EMPLOYEE BENEFITS EXPENSES**	**2020-21** ₹	**2019-20** ₹
	Salaries and wages	2,41,720	2,31,720
	Contribution to employees welfare fund	27,120	27,084
	Total	**2,68,840**	**2,58,804**

12	**OTHER EXPENSES**	**2020-21** ₹	**2019-20** ₹
	Listing Fees	3,54,000	3,54,000
	AGM Expenses	20,678	1,03,539
	Office Expenses	69,030	69,030
	RTA Charges	70,800	76,700
	Auditors Remuneration	2,00,600	2,00,600
	Other expenses	2,48,992	2,76,335
	Total	**9,64,099**	**10,80,204**

13 Earning Per Share (EPS)

Particulars	**Year ended 31st Mar, 2021**	**Year ended 31st Mar, 2020**
Profit for the year	(4,51,539)	(5,57,608)
Weighted average number of equity shares Rs.10/- each	18,31,000	18,31,000
EPS (in Rs.) - Basic & Diluted	**(0.25)**	**(0.30)**

"Basic EPS amounts are calculated by dividing the profit for the year attributable to equity holders of the Company by the weighted average number of Equity Shares outstanding during the year. Diluted EPS amounts are calculated by dividing the profit for the year attributable to equity holders of the Company by the weighted average number of Equity Shares outstanding during the year plus the weighted average number of Equity Shares that would be issued on conversion of all the dilutive potential Equity Shares into Equity Shares."

14 Payment To Auditors

Particulars	**Year ended 31st Mar, 2021**	**Year ended 31st Mar, 2020**
Audit Fees	60,000	60,000
Compliance and Certification	1,10,000	1,10,000
Others	30,600	30,600
	2,00,600	**2,00,600**

15. Leases

The Company as a lessee

The Company's lease asset classes primarily consist of leases buildings / office premises. The Company assesses whether a contract contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Company assesses whether: (i) the contract involves the use of an identified asset (ii) the Company has substantially all of the economic benefits from use of the asset through the period of the lease and (iii) the Company has the right to direct the use of the asset.

At the date of commencement of the lease, the Company recognizes a right-of-use (ROU) asset and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of 12 months or less (short-term leases) and low value leases. For these short-term and low-value leases, the Company recognizes the lease payments as an operating expense on a straight-line basis / as per contract over the term of the lease. Certain lease arrangements include the options to extend or terminate the lease before the end of the lease term. ROU assets and lease liabilities includes these options when it is reasonably certain that they will be exercised. The ROU assets are initially recognized at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment losses.

ROU assets are depreciated from the commencement date on a straight-line basis over the shorter of the lease term and useful life of the underlying asset. ROU assets are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets.

The lease liability is initially measured at amortized cost at the present value of the future lease payments. The lease payments are discounted using the interest rate implicit in the lease or, if not readily determinable, using the incremental borrowing rates in the country of domicile of these leases. Lease liabilities are remeasured with a corresponding adjustment to the related ROU asset if the Company changes its assessment of whether it will exercise an extension or a termination option.

Lease liability and ROU assets have been separately presented in the Balance Sheet and lease payments have been classified as financing cash flows.

The Company as a lessor

Leases for which the Company is a lessor is classified as a finance or operating lease. Whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee, the contract is classified as a finance lease. All other leases are classified as operating leases. When the Company is an intermediate lessor, it accounts for its interests in the head lease and the sublease separately. The sublease is classified as a finance or operating lease by reference to the ROU asset arising from the head lease. For operating leases, rental income is recognized on a straight-line basis over the term of the relevant lease.

Transition

Ind AS 116 was notified by Ministry of Corporate Affairs on 30 March 2019 and it is applicable for annual reporting periods beginning on or after 1 April 2019.

The impact of the same on the financials of the Company is not material and therefore, no such impact have been provided.

16. Employee Benefits

i) Contribution to the Employees Provident Funds is made at a predetermined Rate.

ii) On account of Defined Contribution Plan, the Company has charged the following amounts in the Profit and Loss Account:

(Amount in ₹)

Particulars	**For the year ended 31st March, 2021**	**For the year ended 31st March, 2020**
Provident Fund	27,120	27,084
Total	**27,120**	**27,084**

17. Related Party Transaction

Key Management Personnel: Mrs. Sarayu Somaiya, Director

Related Parties with whom transaction has taken place during the year:

(Amount in ₹)

Particulars	**For the year ended 31st March, 2021**	**For the year ended 31st March, 2020**
Directors Sitting Fees		
1. Nishant Upadhyay	60,000	60,000
Remuneration to Company Secretary		
1. Nilesh Amrutkar	2,41,720	2,31,720
Rent Paid:		
1. Ganesh Keshav Securities Pvt Ltd	60,000	60,000

* Key Managerial Personnel who are under the employment of the Company are entitled to post-employment benefits and other long term employee benefits recognised as per Ind AS 19- Employee Benefits in the financial statements.

18. Details of dues to Micro, Small and Medium Enterprises

The Company has not received any intimation from any of its suppliers regarding their status under the Micro & Small Medium Enterprises Act 2006 (MSMED Act) and hence disclosures, if any relating to amount unpaid as at the year-end along with Interest paid /as required under the said Act have not been given.

19. Fair value Measurement

The carrying value of the instruments are as follows: (Amount in ₹)

Particulars	**As at**	**Amortised Cost**	**Financial Assets / Liabilities at fair value through Profit or Loss**	**Financial Assets / Liabilities at fair value through OCI**	**Total Carrying Value**
Assets					
Financial Assets					
i) Investment	31.03.2021	78,14,000	-	-	78,14,000
	31.03.2020	78,14,000	-	-	78,14,000
ii) Other Financial	31.03.2021	1,78,000	-	-	1,78,000
Assets (non-current)	31.03.2020	1,78,000	-	-	1,78,000

iii) Cash & Cash Equivalent	31.03.2021 31.03.2020	83,681 5,27,825	- -	- -	83,681 5,27,825
Total	31.03.2021 31.03.2020	80,75,681 85,19,825	- -	- -	80,75,681 85,19,825
Liabilities **Financial Liabilities** i) Other Long-Term Liabilities	31.03.2021 31.03.2020	- -	- -	- -	- -

Fair Value hierarchy disclosures:

Level 1 - Financial Instruments measured using quoted prices. This includes listed equity instruments, traded bonds, ETF's and mutual funds that have quoted prices. The fair value of all equity instruments (including bonds) which are traded in stock exchanges is valued using the closing prices as at the reporting period. The mutual funds are valued using the closing NAV.

Level 2 - Financial Instruments that are not traded in an active market (for example traded bonds, over the counter derivatives) is determined using valuation techniques which maximize the use of observable market data and rely as little as possible on entity specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3 - Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs). This is the case of unlisted equity securities, contingent consideration and indemnification asset included in level 3.

The carrying amounts of trade receivables, cash and cash equivalent, current other financial assets are considered to be the same as their fair values, due to their short-term nature.

The carrying amounts of non-current financial assets are primarily consist of Term-Deposit with banks considered to be the same as their fair value as it the same is interest bearing and are close to the fair value.

The investment included in Level 1 of fair value hierarchy has been valued using quotes available in the active market. The investment included in Level 2 of fair value hierarchy has been valued using quotes available for the similar assets and liabilities in the active market. The cost of unquoted investments approximate the fair value because there is a wide range of possible fair value measurement and the cost represents estimate fair value within that range.

20. Previous year's figures have been regrouped/reclassified wherever necessary, to confirm with the current years' classification/disclosures.

As per our report of even date

For J.L. Thakkar & Co.
Chartered Accountants
(FRN 110898W)

For and on behalf of the Board of Directors

	Sarayu Somaiya	Nishant Upadhyay	Basanta Kumar Behera
J.L. Thakkar	Director	Independent Director	Chief Executive Officer
Proprietor	DIN: 00153136	DIN: 02128886	
Membership No. 32318			
Mumbai, June 30, 2021	Hemang Joshi		Nilesh Amrutkar
	Chief Financial Officer		Company Secretary

UNITED INTERACTIVE LIMITED

CONSOLIDATED FINANCIAL STATEMENTS

FINANCIAL YEAR 2020-2021

J. L. Thakkar & Co.
Chartered Accountants

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INDEPENDENT AUDITOR'S REPORT

THE MEMBERS OF UNITED INTERACTIVE LIMITED

Report on Consolidated Financial Statements

We have audited the accompanying Consolidated Ind AS Financial Statements of United Interactive Limited ("the Holding Company"), and its subsidiary company 'Netesoft India Limited' (collectively referred to as "the Group"), which comprise the Consolidated Balance Sheet as at March 31, 2021, the Consolidated Statement of Profit and Loss (including other comprehensive income), the Consolidated statement of changes in equity and Consolidated Cash Flow Statement for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated Ind AS financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at 31 March 2021, and its consolidated profit and other comprehensive income, consolidated changes in equity and consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI'), and we have fulfilled our other ethical responsibilities in accordance with the provisions of the Act. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter

Due to COVID-19 pandemic and the related lock-down and other restrictions imposed by the Government and the local administrations, the audit process was carried out based on the remote access to the extent available / feasible and necessary records made available by the management through digital medium.

Other Information

The Holding Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Holding Company's Annual Report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

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Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Holding Company's management and Board of Directors are responsible for the preparation and presentation of these consolidated financial statements in terms of the requirements of the Act that give a true and fair view of the consolidated state of affairs, consolidated profit/loss and other comprehensive income, consolidated statement of changes in equity and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act. The respective Board of Directors of the entities included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of each entity and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective management and Board of Directors of the entities included in the Group are responsible for assessing the ability of each entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the entities included in the Group is responsible for overseeing the financial reporting process of each entity.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the entity has adequate internal financial controls system in place and the operating effectiveness of such controls.

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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting in preparation of consolidated financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group (Holding company and subsidiaries) to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of such entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of financial information of such entities.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

A. As required by Section 143(3) of the Act, based on our audit, we report, to the extent applicable, that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.

   b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books.

   c) The consolidated balance sheet, the consolidated statement of profit and loss (including

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other comprehensive income), the consolidated statement of changes in equity and the consolidated statement of cash flows dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.

d) In our opinion, the aforesaid consolidated financial statements comply with the Ind AS specified under Section 133 of the Act.

e) On the basis of the written representations received from the directors of the Holding Company and its subsidiaries, as on 31 March 2021 and taken on record by the Board of Directors of respective companies, none of the directors of the Group companies incorporated in India is disqualified as on 31 March 2021 from being appointed as a director in terms of Section 164(2) of the Act.

f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Holding Company and its subsidiary companies incorporated in India and the operating effectiveness of such controls, refer to our separate report in Annexure A.

B. With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The consolidated financial statements disclose the impact of pending litigations as at 31 March 2021 on the consolidated financial position of the Group.

ii. Provision has been made in the consolidated financial statements, as required under the applicable law or Ind AS, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

iii. There has been no delay in transferring amounts to the Investor Education and Protection Fund by the Holding Company and its subsidiary companies incorporated in India during the year ended 31 March 2021.

iv. The disclosures in the consolidated financial statements regarding holdings as well as dealing in specified banks notes during the period from 8 November 2016 to 30 November 2016 have not been made in the financial statements since they do not pertain to the financial year ended 31 March 2021.

C. With respect to the matter to be included in the Auditors' report under Section 197(16) :

In our opinion and according to the information and explanation given to us, the remuneration paid during the current year by the Holding Company and its subsidiaries is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director by the Holding Company and its subsidiaries which are incorporated in India, is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) which are required to be commented upon by us.

As per our report of even date

For J.L. Thakkar & Co.
Chartered Accountants
(FRN 110898W)

J.L. Thakkar
Proprietor
Membership No. 32318

Mumbai, June 30, 2021

UDIN: 21032318AAAALD2519

J. L. Thakkar & Co.
Chartered Accountants

1302, Hiramanek CHS,
178-180, Dadi Sheth Agiary Lane,
Mumbai – 400002.
Email:thakkar32318@gmail.com
Ph 23401605

Annexure A to the Independent Auditor's Report

(Referred to in paragraph A(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the consolidated financial statements of United Interactive Limited ("the Holding Company") as of 31 March 2021, we have audited the internal financial controls with reference to the financial statements of the Holding Company and its subsidiaries, which are incorporated in India as of that date.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the Holding company and its subsidiaries which are incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial statements criteria established by the Holding company and its subsidiaries, which are incorporated in India, considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ("the Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective entity's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls with reference to financial statements of the Holding Company and its subsidiaries which are incorporated in India, based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by the ICAI and deemed to be prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial control system with reference to financial statements of the Holding Company and its subsidiaries which are incorporated in India.

Meaning of Internal Financial Controls with reference to Financial Statements

A company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are

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being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Holding Company and its subsidiaries which are incorporated in India, have, in all material respects, an adequate internal financial controls system with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2021, based on the internal control with reference to financial statements criteria established by the Holding Company and its subsidiaries, considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

As per our report of even date

For J.L. Thakkar & Co.
Chartered Accountants
(FRN 110898W)

J.L. Thakkar
Proprietor
Membership No. 32318

Mumbai, June 30, 2021

UDIN: 21032318AAAALD2519

UNITED INTERACTIVE LIMITED

CIN: L72900MH1983PLC030920

Consolidated Balance Sheet as at March 31, 2021

(Amount in ₹)

Particulars	Note No.	31-Mar-21 ₹	31-Mar-20 ₹
A ASSETS			
1 Non-current assets			
a Property, plant & equipment	3	4,40,78,458	4,91,94,679
b Intangible asset	3	15,316	21,064
c Investment in properties	4	4,89,19,451	4,89,19,451
d Financial assets			
(i) Investment	5.1	39,12,03,403	15,63,05,137
(ii) Other financial asset	5.2	18,76,487	18,00,575
e Deffered tax assets	6	-	10,20,221
f Other non-current assets	7	53,90,892	56,20,803
		49,14,84,007	26,28,81,930
2 Current assets			
a Inventories	8	2,09,66,423	54,05,500
b Financial assets			
(i) Cash & cash equivalent	9.1	7,51,55,941	17,22,45,018
(ii) Trade receivable	9.2	5,22,349	-
(iii) Other financial asset	9.3	33,448	1,23,966
c Other current assets	10	14,03,368	12,59,644
		9,80,81,529	17,90,34,128
TOTAL		**58,95,65,535**	**44,19,16,059**
B EQUITY AND LIABILITIES			
1 **Equity**			
a Share capital	11	1,83,10,000	1,83,10,000
b Other equity	12	25,22,79,039	18,53,09,465
Equity attributable to the shareholders of the Company		27,05,89,039	20,36,19,465
c Non-Controlling Interest		29,48,17,303	22,85,68,137
Total Equity		**56,54,06,342**	**43,21,87,602**
Non-current liabilities			
2 **Financial liability**			
a Other Long Term Liabilities	13	63,91,665	62,73,048
		63,91,665	62,73,048
3 Deffered Tax Liabilities	6	1,65,00,432	-
		1,65,00,432	-
4 **Current liabilities**			
a Other current liabilities	14	12,67,096	34,55,409
		12,67,096	34,55,409
TOTAL		**58,95,65,535**	**44,19,16,059**
Significant Accounting Policies	2		

As per our report of even date
For J.L. Thakkar & Co.
Chartered Accountants
(FRN 110898W)

J.L. Thakkar
Proprietor
Membership No.32318

Place: Mumbai
Date: June 30, 2021

For and on behalf of the Board

Sarayu Somaiya
Director
DIN: 00153136

Nishant Upadhyay
Independent Director
DIN: 02128886

Basanta Kumar Behera
Chief Executive Officer

Hemang Joshi
CFO

Nilesh Amrutkar
Company Secretary

UNITED INTERACTIVE LIMITED

CIN: L72900MH1983PLC030920

Consolidated Statement of Profit and Loss for the year ended March 31, 2021

(Amount in ₹)

	Particulars	Note No.	31-Mar-21 ₹	31-Mar-20 ₹
1	Revenue from operations	15	1,45,73,425	23,12,60,238
2	Other income	16	1,82,64,146	1,05,92,459
	Total Revenue (I + II)		**3,28,37,570**	**24,18,52,697**
3	**Expenses:**			
	Purchases - Securities		2,08,35,923	10,94,89,097
	Changes in Inventories		(1,55,60,923)	8,40,96,469
	Employee benefits expenses	17	76,44,763	77,64,773
	Depreciation and amortisation	3	53,51,842	59,71,700
	Other expenses	18	66,56,370	90,46,220
	Finance Cost	19	1,88,701	4,01,495
	Total expenses		**2,51,16,676**	**21,67,69,755**
	Profit before tax (III-IV)		**77,20,894**	**2,50,82,942**
4	**Tax expense:**	20		
	(1) Current tax		(23,50,000)	(1,18,43,192)
	Less: Mat Credit		-	-
	Net Current Tax		(23,50,000)	(1,18,43,192)
	(2) Taxes of earlier years		-	10,35,756
	(3) Deferred tax		(69,314)	73,183
			(24,19,314)	(1,07,34,253)
	Profit (Loss) for the period (V - VI)		**53,01,580**	**1,43,48,689**
5	**Other Comprehensive Income / (Losses)**			
A	**Items that may not be reclassified subsequently to profit and loss A/c**			
	Changes in fair value of financial assets		14,61,19,199	(1,74,25,913)
	Income Tax thereon		(1,74,51,339)	11,04,625
	Total (Net of Tax)		**12,86,67,860**	**(1,63,21,288)**
	Total Comprehensive Income		**13,39,69,440**	**(19,72,598)**
	Profit for the year attributable to:			
	Shareholders of the company		20,99,666	66,61,717
	Non-controlling interest		32,01,914	76,86,972
	Total		**53,01,580**	**1,43,48,689**
	Total comprehensive income for the year attributable to:			
	Shareholders of the company		6,77,20,274	(16,62,139)
	Non-controlling interest		6,62,49,166	(3,10,459)
	Total		**13,39,69,440**	**(19,72,598)**
6	**Earnings per equity share: Basic & diluted**	21	**1.15**	**3.64**
	Weighted average number of equity shares		**18,31,000**	**18,31,000**

Significant Accounting Policies — 2

As per our report of even date
For J.L. Thakkar & Co.
Chartered Accountants
(FRN 110898W)

J.L. Thakkar
Proprietor
Membership No.32318

Place: Mumbai
Date: June 30, 2021

For and on behalf of the Board

Sarayu Somaiya	Nishant Upadhyay
Director	Independent Director
DIN: 00153136	DIN: 02128886

Basanta Kumar Behera
Chief Executive Officer

Hemang Joshi	Nilesh Amrutkar
CFO	Company Secretary

UNITED INTERACTIVE LIMITED

CIN: L72900MH1983PLC030920

Consolidated Statement of Changes in Equity

(a) Equity share capital

(Amount in ₹)

Particulars	Nos.	Amount
Balance at March 31, 2020	18,31,000	1,83,10,000
Balance at March 31, 2021	18,31,000	1,83,10,000

(b) Other Equity **(Amount in ₹)**

Particulars	Reserves and Surplus					Total
	Retained Earnings	Reserve for Equity/Debt Instruments through OCI	Securities Premium Reserve	General Reserve	Capital Reserve	
Balance at the beginning of reporting period i.e. April 01, 2019	**4,87,22,539**	**2,53,99,692**	**23,20,000**	**40,35,401**	**10,75,59,600**	**18,80,37,232**
Profit for the year	66,61,717	-	-	-	-	
Net fair value gain on investments in equity instruments at FCTOVI		(83,23,857)				
Net cumulative (gain)/loss reclassified from other comprehensive income on sale of financial assets carrying at fair value	46,22,474	(46,22,474)	-	-	-	
Amount transferred from Retained earnings to General Reserve	-	-	-	-	-	
Dividend Paid (including tax)	(10,65,628)	-	-	-	-	
Balance at the end of reporting period i.e. March 31, 2020	**5,89,41,102**	**1,24,53,362**	**23,20,000**	**40,35,401**	**10,75,59,600**	**18,53,09,465**
Profit for the year	20,99,666	-	-	-	-	
Net fair value loss on investments in equity instruments at FCTOVI		6,56,20,608				
Net cumulative (gain)/loss reclassified from other comprehensive income on sale of financial assets carrying at fair value	-	-	-	-	-	
Amount transferred from Retained earnings to General Reserve	-	-	-	-	-	
Dividend Paid	(7,50,700)	-	-	-	-	
Balance at the end of reporting period i.e. March 31, 2021	**6,02,90,068**	**7,80,73,970**	**23,20,000**	**40,35,401**	**10,75,59,600**	**25,22,79,039**

As per our report of even date
For J.L. Thakkar & Co.
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(FRN 110898W)

Sarayu Somaiya
Director
DIN: 00153136

Nishant Upadhyay
Independent Director
DIN: 02128886

J.L. Thakkar
Proprietor
Membership No.32318

Basanta Kumar Behera
Chief Executive Officer

Hemang Joshi
CFO

Nilesh Amrutkar
Company Secretary

Place: Mumbai
Date: June 30, 2021

UNITED INTERACTIVE LIMITED

CIN: L72900MH1983PLC030920

Consolidated Cash Flow Statement for the ended March 31, 2021 **(Amount in ₹)**

		31-Mar-21 ₹	31-Mar-20 ₹
A.	**CASH FLOW FROM OPERATING ACTIVITIES**		
1	**Profit / (Loss) Before Tax**	**77,20,894**	**2,50,82,942**
	Adjustments for		
	Depreciation / Amrotisation	53,51,842	59,71,700
	Finance Cost	1,88,701	4,01,495
	Interest Income	(73,82,121)	(1,32,04,691)
	Dividend Income	(22,30,000)	(13,32,758)
	Rent Income	(86,52,025)	(1,07,15,066)
	(Profit) / Loss on sale of Investment	-	1,46,60,056
2	**Operating Profit before Working Capital Changes**	**(50,02,708)**	**2,08,63,679**
	Movement in working capital:		
	Change in Inventories	(1,55,60,923)	8,40,96,469
	Change in Trade receivable	(5,22,349)	-
	Change in Other financial assets	14,607	18,31,283
	Change in Other assets	(2,02,329)	(80,640)
	Change in Other financial liabilities	1,18,617	(2,60,000)
	Change in Other Current Liabilities	2,21,603	38,246
3	**Net Cash from Operating Activities**	**(2,09,33,481)**	**10,64,89,036**
	Less: Direct tax paid	(20,61,484)	(72,84,123)
	Net Cash from Operating Activities (A)	**(2,29,94,965)**	**9,92,04,913**
B.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of Fixed Assets	(2,29,873)	(2,06,850)
	Purchase of Investment in shares / securities	(8,87,79,067)	(13,18,08,514)
	Sale of Investment in shares / securities	-	12,49,05,266
	Purchase of Investment in Property	-	(6,89,320)
	Interest Income	73,82,121	1,32,04,691
	Dividend Income	22,30,000	13,32,758
	Rent Income	86,52,025	1,07,15,066
	Net Cash used in Investing Activities (B)	**(7,07,44,794)**	**1,74,53,096**
C.	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Interest on Lease Liabilities	(1,88,701)	(4,01,495)
	Repayment of Lease Liabilities	(24,09,917)	(21,18,505)
	Interim Dividend paid (including Dividend Tax)	(7,50,700)	(10,65,628)
	Net cash from/used in Financing Activities (C)	**(33,49,318)**	**(35,85,628)**
	Net Increase/ (Decrease) in Cash & Cash Equivalents during the year (A+B+C)	**(9,70,89,077)**	**11,30,72,381**
	Cash & Cash Equivalent at the beginning of the year.	**17,22,45,018**	**5,91,72,637**
	Cash & Cash Equivalent at the end of the year	**7,51,55,941**	**17,22,45,018**

Particulars	**31-Mar-21** ₹	**31-Mar-20** ₹
Cash, cheques, drafts (in hand)	54,819	70,507
Balances with Schedule Banks	1,89,57,161	80,29,169
Fixed deposits (Including Interest Accrued but not due)	5,61,43,961	16,41,45,342
Total	**7,51,55,941**	**17,22,45,018**

As per our report of even date
For J.L. Thakkar & Co.
Chartered Accountants
(FRN 110898W)

J.L. Thakkar
Proprietor
Membership No.32318

Place: Mumbai
Date: June 30, 2021

For and on behalf of the Board

Sarayu Somaiya
Director
DIN: 00153136

Nishant Upadhyay
Independent Director
DIN: 02128886

Basanta Kumar Behera
Chief Executive Officer

Hemang Joshi
CFO

Nilesh Amrutkar
Company Secretary

1. CORPORATE INFORMATION

United Interactive Limited ('The Company') and its Subsidiary Netesoft India Limited (hereinafter referred as 'The Group') provide IT & IT Enabled Services. The subsidiary company also deals into trading and investment in securities.

The Company is a public limited company incorporated and domiciled in India. Registered office of the Company is situated at 602, Maker Bhavan No.III, New Marine Lines, Mumbai - 400020.

The consolidated financial statements for the year ended March 31, 2021 were approved by the Board of Directors and authorised for issue on June 30, 2021.

2. SIGNIFICANT ACCOUNTING POLICIES:

Notes to these consolidated financial statements are intended to serve as a means of informative disclosure and a guide to better understanding of the consolidated position of the companies. Recognizing this purpose, the company has disclosed only such notes, which fairly present the needed disclosures.

The accounting policies of the parent are best viewed in its independent financial statements. Differences in accounting polices followed by the subsidiary and consolidated have been reviewed and no adjustments have been made, since the impact if these differences is not significant.

BASIS OF PREPARATION AND PRESENTATION

These consolidated financial statements have been prepared in accordance with and to comply in all material aspects with the Indian Accounting Standards (Ind AS) as prescribed under Companies Act 2013 ("the Act"), Companies (Indian Accounting Standards) Rules 2015 and other relevant provisions of the Act and rules made thereunder.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013.

The accounting policies have been consistently applied by the company and are consistent with those used in the previous year.

BASIS OF CONSOLIDATION

The Company consolidates entities which are controlled by it.

The Company establishes control when; it has power over the entity, is exposed, or has rights, to variable returns from its involvement with the entity and has the ability to affect the entity's returns by using its power over relevant activities of the entity.

Entities controlled by the Company are consolidated from the date control commences until the date control ceases.

All inter-company transactions, balances and income and expenses are eliminated in full on consolidation.

Changes in the Company's interests in subsidiaries that do not result in a loss of control are accounted for as equity transactions. The carrying amount of the Company's interests and the non-

controlling interests are adjusted to reflect the changes in their relative interests in the subsidiaries. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognised directly in equity and attributed to shareholders of the Company.

The CFS comprises the Audited Financial Statements of United Interactive Limited, its subsidiary for the year ended 31st March, 2021, which is as under:

Subsidiary:

Name of the company	Country of Incorporation	United Interactive's Ownership Interest % as on 31.03.2021
Netesoft India Limited	India	51%

BUSINESS COMBINATIONS

The Group accounts for its business combinations under acquisition method of accounting. Acquisition related costs are recognised in the statement of profit and loss as incurred. The acquiree's identifiable assets, liabilities and contingent liabilities that meet the condition for recognition are recognised at their fair values at the acquisition date.

Purchase consideration paid in excess of the fair value of net assets acquired is recognised as goodwill. Where the fair value of identifiable assets and liabilities exceed the cost of acquisition, after reassessing the fair values of the net assets and contingent liabilities, the excess is recognised as capital reserve.

The interest of non-controlling shareholders is initially measured either at fair value or at the non-controlling interests' proportionate share of the acquiree's identifiable net assets. The choice of measurement basis is made on an acquisition-by-acquisition basis. Subsequent to acquisition, the carrying amount of non-controlling interests is the amount of those interests at initial recognition plus the non-controlling interests' share of subsequent changes in equity of subsidiaries.

Business combinations arising from transfers of interests in entities that are under common control are accounted at historical cost. The difference between any consideration given and the aggregate historical carrying amounts of assets and liabilities of the acquired entity are recorded in shareholders' equity.

USE OF ESTIMATES AND JUDGEMENTS

The preparation of the consolidated financial statements is in conformity with the recognition and measurement principles of Ind AS which requires management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent liabilities at the date of the consolidated financial statements and reported amounts of revenues and expenses during the period.

The estimates and underlying assumptions are reviewed on an ongoing basis. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate

changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates.

Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, in the period of the revision and future periods if the revision affects both current and future

Key source of estimation of uncertainty at the date of consolidated financial statements, which may cause a material adjustment to the carrying amounts of assets and liabilities within the next financial year, is in respect of impairment of goodwill, useful lives of property, plant and equipment, valuation of deferred tax assets, provisions, contingent liabilities and fair value measurements of financial instruments, revenue recognition and employee benefits have been discussed in their respective policies.

FAIR VALUE MEASUREMENT

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

• In the principal market for the asset or liability, or
• In the absence of a principal market, in the most advantageous market for the asset or liability

The principal or the most advantageous market must be accessible by the Company.
The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their best economic interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use. Fair value for measurement and /or disclosure purpose in these consolidated financial statements is determined on such a basis, except for leasing transactions that are within the scope of Ind AS 17, and measurements that have some similarities to fair value, such as net realizable value in Ind AS 2 or value in use in Ind AS 36.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the consolidated financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities.
Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.
Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

For other fair value related disclosures refer note no.26.

CLASSIFICATION OF EXPENDITURE / INCOME

Except otherwise indicated:
i) All expenditure and income are accounted for under the natural heads of account.
ii) All expenditure and income are accounted for on accrual basis.

REVENUES

Revenues from sale of securities

Revenue from the sale of securities in the course of ordinary activities is measured at the value of the consideration received or receivable. Revenue is recognized when the significant risks and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably, there is no continuing effective control over, or managerial involvement with, the goods, and the amount of revenue can be measured reliably. The timing of transfers of risks and rewards normally happen upon issue of contract by the intermediary.

Capital Gains

Income/(Loss) from the sale of securities held as Investments is measured at the value of the consideration received or receivable and reported as Profit/(Loss) on sale of Investments in Securities.

Interest Income

Interest income from a financial asset is recognised when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective rate applicable, which is the rate that exactly discounts estimated future cash flows through the expected life of the financial asset to that asset's net carrying amount on the initial recognition.

Dividend Income

Dividend income is recognized when the right to receive is established, which is generally when shareholders approve the dividend.

LEASES

The Company evaluates if an arrangement qualifies to be a lease as per the requirements of Ind AS 116. Identification of a lease requires significant judgment. The Group uses significant judgement in assessing the lease term (including anticipated renewals) and the applicable discount rate.

The Company determines the lease term as the non-cancellable period of a lease, together with both periods covered by an option to extend the lease if the Group is reasonably certain to exercise that option; and periods covered by an option to terminate the lease if the Group is reasonably certain not to exercise that option. In assessing whether the Group is reasonably certain to exercise an option to extend a lease, or not to exercise an option to terminate a lease, it considers all relevant facts and circumstances that create an economic incentive for the Group to exercise the option to extend the lease, or not to exercise the option to terminate the lease. The Group revises the lease term if there is a change in the non-cancellable period of a lease.

The discount rate is generally based on the incremental borrowing rate specific to the lease being evaluated or for a portfolio of leases with similar characteristics

PROPERTY, PLANT AND EQUIPMENT (PPE)

Recognition and measurement:

Property, plant and equipment are initially recognized at cost after deducting refundable purchase taxes and including the cost directly attributable to bring the asset to the location and conditions necessary for it to be capable of operating in the manner intended by the management, borrowing cost in accordance with the established accounting policy, cost of restoring and dismantling, if any, initially estimated by the management. After the initial recognition the property, plant and equipment are carried at cost less accumulated depreciation and impairment losses.

Any gain or loss on disposal of an item of property, plant and equipment is recognized in profit and loss statement.

On transition to Ind AS, the Company has elected to continue with the carrying value of all of its property, plant and equipment recognized as at 1st April 2016 after making adjustment for decapitalization of borrowing cost, if any, and reversal of depreciation to that extent, measured as per the previous GAAP, and use that carrying value as the deemed cost of such property, plant and equipment.
Depreciation on all property, plant & equipment are provided for, from the date of put to use for commercial production on written down value at the useful lives prescribed in Schedule-II to the Companies Act, 2013.

Assets Category Estimated	**Useful life (in years)**
Office Building / Premises	60
Office equipment	5
Electrical Installation	10
Computer	3
Networking Equipments	6
Furniture & fixtures	10
UPS / Batteries	6
Vehicles	8
Leasehold Improvements	10
Software	10

The estimated useful lives, residual values and depreciation method are reviewed at each financial year end and the effect of any change is accounted for on prospective basis.

The carrying amount of the all property, plant and equipment are derecognized on its disposal or when no future economic benefits are expected from its use or disposal and the gain or loss on de-recognition is recognized in the statement of profit & loss.

INTANGIBLE ASSETS

Acquired Intangible assets are initially recognized at cost after deducting refundable purchase taxes and including the transaction cost, if any. After initial recognition, intangibles are carried at cost less accumulated amortization and impairment losses.

Intangibles assets are amortized over their respective individual estimated useful lives on a written down value method, from the date they are available for use.

Intangible asset is derecognized on disposal or when no future economic benefits are expected from continuing use or disposal.

The estimated useful lives, residual values and amortization method are reviewed at each financial year end and the effect of any change is accounted for on prospective basis.

INVENTORIES

Inventories are measured at the lower of cost and net realisable value. The cost of inventories is based on the first-in first-out formula, and includes expenditure incurred in acquiring the inventories and other costs incurred in bringing them to their present location and condition.

Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and selling expenses.

The comparison of cost and net realisable value is made on the basis of category of inventories

FINANCIAL INSTRUMENTS

Initial Recognition:

All financial assets are recognized initially at fair value plus, in the case of financial assets not recorded at fair value through statement of profit and loss, transaction costs that are attributable to the acquisition of the financial asset. Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognized on the trade date, i.e., the date that the Company commits to purchase or sell the asset.

Subsequent Recognition:

Non-derivative financial instruments

(i) Financial assets carried at amortized cost: A financial asset is subsequently measured at amortized cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

(ii) Financial assets at fair value through other comprehensive income: A financial asset is subsequently measured at fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

(iii) Financial assets at fair value through profit or loss: A financial asset which is not classified in any of the above categories is subsequently fair valued through profit or loss.

(iv) Financial liabilities: Financial liabilities are subsequently carried at amortized cost using the effective interest method, except for contingent consideration recognized in a business combination which is subsequently measured at fair value through profit and loss. For trade and other payables maturing within one year from the Balance Sheet date, the carrying amounts approximate to its fair value due to the short maturity of these instruments.

(v) Investment in Subsidiaries/Joint ventures / Associates: Investment in subsidiaries / Joint Ventures / Associates are carried at cost in the separate financial statements. Any gain or losses on disposal of these investments are recognized in the statement of profit & loss.

Derecognition of Financial Assets:

A financial asset is primarily derecognized when:

• The rights to receive cash flows from the asset have expired, or
• The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either (a) the Company has transferred substantially all the risks and rewards of the asset, or (b) the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Company continues to recognize the transferred asset to the extent of the Company's continuing involvement. In that case, the Company also recognizes an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

Classification as debt or equity
Financial liabilities and equity instruments issued by the Company are classified according to the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument.

Equity Instruments
An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities. Equity instruments are recorded at the proceeds received, net of direct issue costs.

FINANCIAL LIABILITIES
Financial liabilities are initially recognized at the fair value of the consideration received less directly attributable transaction cost.

Subsequent to initial measurement, financial liabilities are measured at amortized cost. The difference in the initial carrying amount of the financial liabilities and their redemption value is recognized in the statement of profit & loss over the contractual term using the effective interest rate method. This category includes the following class of liabilities; trade and other payables, borrowing; and other financial liabilities.

Financial liabilities are further classified as current and non-current depending whether they are payable within 12 months from the balance sheet date or beyond.

Financial liabilities are derecognized when the company is discharged from its obligation; they expire, are cancelled or replaced by a new liability with substantial modified terms.

Derecognition of financial liabilities
A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the statement of profit or loss.

TRADE RECEIVABLES
Trade receivables represents amount billed to customers as credit sales and are net off; a) any amount billed but for which revenues are reversed under the relevant Indian accounting standard and b) impairment for trade receivables, which is estimated for amounts not expected to be collected in full.

LOANS AND ADVANCES

Loans and advances are non-derivative financial assets with fixed and determinable payments. This category includes the loans, cash and bank balances, other financial assets and other current assets.

Subsequent to initial measurement, loans and receivables are carried at amortized cost based on effective interest rate method less appropriate allowance for doubtful receivables. Loans and

advances are further classified as current and non-current depending whether they will realize within 12 months from the balance sheet date or beyond.

EARNING PER SHARE

Basic Earnings Per Share is computed by dividing the net profit attributable to the equity shareholders of the company to the weighted average number of Shares outstanding during the period & Diluted earnings per share is computed by dividing the net profit attributable to the equity shareholders of the company after adjusting the effect of all dilutive potential equity shares that were outstanding during the period to the weighted average number of shares outstanding during the period including the weighted average number of equity shares that could have issued upon conversion of all dilutive potential

TAXATION

Current Tax

Current tax is tax expected, tax payable on the taxable income for the year, using the tax rate enacted at the reporting date, and any adjustment to the tax payable in respect of the earlier periods.

Current tax assets and liabilities are offset where the company has legal enforceable right to offset and intends either to settle on net basis, or to realize the assets and settle the liability simultaneously.

Deferred Tax Assets and Liabilities

Deferred tax is recognized for all taxable temporary differences and is calculated based on the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes.

Deferred tax is measured at the tax rates that are expected to be applied when the asset is realized or the liability is settled, based on the laws that have been enacted or substantively enacted at the reporting date.

Deferred tax assets are recognized only to the extent that it is probable that future taxable profits will be available against which the assets can be utilized. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset and when the deferred tax balances relate to taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but the Group intends to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realized simultaneously.

Current and Deferred Tax for the Year

Current and deferred tax are recognized in the statement of profit & loss, except when they relates to items that are recognized in other comprehensive income or directly in equity, in which case, the current tax and deferred tax is recognized directly in other comprehensive income or equity respectively.

EMPLOYEE BENEFITS

The company provides for the various benefits plans to the employees. These are categorized into Defined Benefits Plans and Defined Contributions Plans. Defined contribution plans includes the amount paid by the company towards the liability for Provident fund to the Employees Provident Fund Organization and Employee State Insurance fund in respect of ESI and defined benefits plans includes the retirement benefits, such as gratuity and paid absences (leave benefits) both accumulated and non-accumulated.

a. In respect Defined Contribution Plans, contribution made to the specified fund based on the services rendered by the employees are charged to Statement of Profit & Loss in the year in which services are rendered by the employee.

b. Liability in respect of Defined Long Term benefit plan is determined at the present value of the amount's payable determined using actuarial valuation techniques performed by an independent actuarial at each balance sheet date using the projected unit credit methods. Re-measurement, comprising actuarial gain and losses, the effects of assets ceiling (if applicable) and the return on plan assets (excluding interest), is reflected immediately in the statement of Financial Position with a charge or credit recognized in other comprehensive income in the period in which they occur. Past Service cost is recognized in the statement of profit & loss in the period of plan amendment.

c. Liabilities for accumulating paid absences is determined at the present value of the amount's payable determined using the actuarial valuation techniques performed by an independent actuarial at each balance sheet date using the projected unit credit method. Actuarial gain or losses in respect of accumulating paid absences are charged to statement of profit & loss account.

d. Liabilities for short term employee benefits are measured at undiscounted amount of the benefits expected to be paid and charged to Statement of Profit & Loss in the year in which the related service is rendered.

IMPAIRMENT

Financial assets

The company recognizes the impairment on financial assets based on the expected credit loss model for the financial assets which are not fair value through profit and loss account. Loss allowance on trade receivables, with no significant financing component is measured at an amount equal to lifetime expected credit loss. For all financial assets expected credit losses are measured at an amount equal to 12-month ECL unless there has been significant increase in credit risk from initial recognition in which case these are measured at lifetime expected credit loss. The amount of expected credit losses or reversal that is required to adjust the loss allowance at the reporting date to the amount that is required to be recognized is recognized as an impairment gain or loss in the profit and loss for the period.

Intangible assets, investment property and property, plant and equipment

Intangible assets, investment property and property plant & equipment are evaluated for recoverability wherever events or changes in circumstances indicate that their carrying amount may not be recoverable.

For impairment testing, assets that do not generate independent cash flows are grouped together into cash generating units (CGUs).

For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and the value in use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the CGU to which the asset belongs.

If such asset is considered to be impaired, the impairment to be recognized in the statement of profit and loss is measured by the amount by which the carrying value of the assets exceeds the estimated recoverable amount of the asset. An impairment loss is reversed in the statement of profit & loss if there have been changes in the estimates used to determine the recoverable amount. The carrying amount is increased to its revised recoverable amount, provided that this amount does not exceeds the carrying amount that would have been determined (net of any accumulated amortization or depreciation) had no impairment loss has been recognized for the asset in prior years.

PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

A provision is recognized, if as a result of past event the company has present legal or constructive obligations that is reasonably estimable and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risk specific to liability.

Contingent liabilities are disclosed for possible obligations arising out of uncertain events not wholly in control of the company.

Contingent assets are not recognized in the financial statements. However due disclosures are made in the financial statements for the contingent assets, where economic benefits is probable and amount can be estimated reliably.

FOREIGN CURRENCY TRANSACTIONS

Functional Currency

The Companies functional currency is Indian Rupees. The financial statement of the company is presented in Indian rupees.

Transaction and translations

Transactions in currency other than Indian Rupees are recorded at the rate, as declared by the custom and excise department / inter-bank rates, ruling on the date of transaction.

Unsettled Foreign currency denominated monetary assets and liabilities, as at the balance sheet date, are translated using the exchange rates as at the balance sheet date. The gain or loss resulting from the translation is recognized in the profit & loss. Non-monetary assets and non-monetary liabilities denominated in foreign currency and measured at cost are translated at the exchange rate at the date of the transaction.

Non-monetary assets and non-monetary liabilities denominated in foreign currency and measured carried at fair value are translated at the date when the fair value is determined.

Transaction gain or losses realized upon settlement of foreign currency transaction are included in determining the net profit for the period in which transaction is settled.

Exchanges difference arises on settlement / translation of foreign currency monetary items relating to acquisition of property, plant & equipment till the period they are put to use for commercial production, are capitalized to the cost of assets acquired and provided for over the useful life of the property, plant & equipment.

NON-CURRENT ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS

Non-current assets and disposal groups classified as held for sale are measured at the lower of their carrying value and fair value less costs to sell.
Assets and disposal groups are classified as held for sale if their carrying value will be recovered through a sale transaction rather than through continuing use. This condition is only met when the sale is highly probable and the asset, or disposal group, is available for immediate sale in its present condition and is marketed for sale at a price that is reasonable in relation to its current fair value. The Company must also be committed to the sale, which should be expected to qualify for recognition as a completed sale within one year from the date of classification.

Where a disposal group represents a separate major line of business or geographical area of operations, or is part of a single coordinated plan to dispose of a separate major line of business or geographical area of operations, then it is treated as a discontinued operation. The post-tax profit or loss of the discontinued operation together with the gain or loss recognised on its disposal are disclosed as a single amount in the statement of profit and loss, with all prior periods being presented on this basis.

BORROWING COST

Borrowings cost are interest and other costs incurred in connection with the borrowing of funds. Borrowing cost directly attributable to the acquisition or construction of qualifying / eligible assets, intended for commercial production are capitalized as part of the cost of such assets. All other borrowing costs are recognized as an expense in the year in which they are incurred

CASH AND CASH EQUIVALENTS

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of twelve months or less, which are subject to an insignificant risk of changes in value.

RECENT PRONOUNCEMENTS:

The Ministry of Corporate Affairs ("MCA") through a notification of March 24, 2021, amended Schedule III to the Companies Act, 2013. The amendments revise Division I, II and III of Schedule III and are applicable from April 1, 2021. Key amendments relating to Division II which relate to companies whose financial statements are required to comply with Companies (Indian Accounting Standards) Rules 2015 are:

Balance Sheet:

- Lease liabilities should be separately disclosed under the head 'financial liabilities', duly distinguished as current or non-current.
- Certain additional disclosures in the statement of changes in equity such as changes in equity share capital due to prior period errors and restated balances at the beginning of the current reporting period. Specified format for disclosure of shareholding of promoters.
- Specified format for ageing schedule of trade receivables, trade payables, capital work-in-progress and intangible asset under development.
- If a Group has not used funds for the specific purpose for which it was borrowed from banks and financial institutions, then to disclose details of where it has been used.
- Specific disclosure under 'additional regulatory requirement' such as compliance with approved schemes of arrangements, compliance with number of layers of companies, title deeds of immovable property not held in name of company, loans and advances to promoters, directors, key managerial personnel (KMP) and related parties, details of benami property held etc.

Statement of Profit and Loss:

- Additional disclosures relating to Corporate Social Responsibility (CSR), undisclosed income and crypto or virtual currency specified under the head 'additional information' in the notes forming part of the financial statements.

The amendments are extensive and the Group will evaluate the same to give effect to them as required by law.

UNITED INTERACTIVE LIMITED
Notes Forming Part of Consolidated Financial Statements for the year ended March 31, 2021

3. Property, Plant & Equipment **(Amount in ₹)**

Nature of Fixed Assets	Property, Plant & Equipment										Intangible Assets		Grand Total (A)+(B)
	Building - Office Premises	Leasehold Improve ments	Furniture & Fixtures	Motor Car	Office Equipment	Computers & Laptops	Networking Equipments	UPS/ Batteries	Electrical Installations	Total (A)	Computer Software	Total (B)	
(A) Cost													
As at 01st April, 2019	6,11,01,939	13,47,402	27,55,938	91,80,549	36,30,073	13,89,683	55,331	1,22,400	28,84,253	8,24,67,567	59,180	59,180	8,25,26,747
Additions during the year	75,85,153	-	-	-	-	2,06,850	-	-	-	77,92,003	-	-	77,92,003
Deductions during the year	-	-	-	-	-	-	-	-	-	-	-	-	-
As at 31st March, 2020	6,86,87,091	13,47,402	27,55,938	91,80,549	36,30,073	15,96,533	55,331	1,22,400	28,84,253	9,02,59,569	59,180	59,180	9,03,18,749
Additions during the year	-	-	-	-	1,31,033	98,840	-	-	-	2,29,873	-	-	2,29,873
Deductions during the year	-	-	-	-	-	-	-	-	-	-	-	-	-
As at 31st March, 2021	6,86,87,091	13,47,402	27,55,938	91,80,549	37,61,105	16,95,373	55,331	1,22,400	28,84,253	9,04,89,442	59,180	59,180	9,05,48,622
(B) Accumulated Depreciation													
As at 01st April, 2019	1,74,03,688	7,36,413	25,64,979	74,97,046	31,64,977	9,07,687	52,382	1,16,280	26,57,125	3,51,00,577	30,729	30,729	3,51,31,306
Provided for the year	46,67,974	1,58,434	27,159	5,08,727	1,65,452	3,88,870	183	-	47,514	59,64,313	7,387	7,387	59,71,700
Deductions during the year	-	-	-	-	-	-	-	-	-	-	-	-	-
As at 31st March, 2020	2,20,71,662	8,94,847	25,92,138	80,05,773	33,30,429	12,96,557	52,565	1,16,280	27,04,639	4,10,64,890	38,116	38,116	4,11,03,006
Provided for the year	45,46,490	1,17,395	14,173	3,49,515	94,657	1,98,644	0	-	25,220	53,46,094	5,748	5,748	53,51,842
Deductions during the year	-	-	-	-	-	-	-	-	-	-	-	-	-
As at 31st March, 2021	2,66,18,152	10,12,242	26,06,311	83,55,288	34,25,086	14,95,201	52,565	1,16,280	27,29,859	4,64,10,984	43,864	43,864	4,64,54,848
(C) Net Block													
As at 31st March, 2020	4,66,15,429	4,52,555	1,63,800	11,74,776	2,99,643	2,99,975	2,766	6,120	1,79,614	4,91,94,679	21,064	21,064	4,92,15,743
As at 31st March, 2021	4,20,68,939	3,35,160	1,49,627	8,25,261	3,36,019	2,00,171	2,766	6,120	1,54,394	4,40,78,458	15,316	15,316	4,40,93,774

Net carrying amount of Property, Plant & Equipment under Finance Lease arrangements is as follows			
Particulars	**Gross Block**	**Depreciation**	**Net Carrying Value**
Building / Office Premises	75,85,153	(47,27,110)	28,58,042

(Refer note 3.1)

3.1 Leases

The Group as a lessee

The Group lease asset classes primarily consist of leases buildings / office premises. The Group assesses whether a contract contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Group assesses whether: (i) the contract involves the use of an identified asset (ii) the Group has substantially all of the economic benefits from use of the asset through the period of the lease and (iii) the Group has the right to direct the use of the asset.

At the date of commencement of the lease, the Group recognizes a right-of-use (ROU) asset and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of 12 months or less (short-term leases) and low value leases. For these short-term and low-value leases, the Group recognizes the lease payments as an operating expense on a straight-line basis / as per contract over the term of the lease. Certain lease arrangements includes the options to extend or terminate the lease before the end of the lease term. ROU assets and lease liabilities includes these options when it is reasonably certain that they will be exercised. The ROU assets are initially recognized at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment losses.

ROU assets are depreciated from the commencement date on a straight-line basis over the shorter of the lease term and useful life of the underlying asset. ROU assets are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets.

The lease liability is initially measured at amortized cost at the present value of the future lease payments. The lease payments are discounted using the interest rate implicit in the lease or, if not readily determinable, using the incremental borrowing rates in the country of domicile of these leases. Lease liabilities are remeasured with a corresponding adjustment to the related ROU asset if the Group changes its assessment of whether it will exercise an extension or a termination option.

Lease liability and ROU assets have been separately presented in the Balance Sheet and lease payments have been classified as financing cash flows.

The Group as a lessor

Leases for which the Group is a lessor is classified as a finance or operating lease. Whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee, the contract is classified as a finance lease. All other leases are classified as operating leases. When the Group is an intermediate lessor, it accounts for its interests in the head lease and the sublease separately. The sublease is classified as a finance or operating lease by reference to the ROU asset arising from the head lease. For operating leases, rental income is recognized on a straight-line basis over the term of the relevant lease.

Transition

Ind AS 116 was notified by Ministry of Corporate Affairs on 30 March 2019 and it is applicable for annual reporting periods beginning on or after 1 April 2019.

The impact of Ind AS 116 on the Group's financial statements at 31 March 2021 is as follows:

Balance sheet: (Amount in ₹)

Particulars	Gross Block	Accumulated Depreciation	Carrying Amount
On Property Plant & Equipment			
Balance as at 01.04.2019	-	-	-
On Transition to Ind AS 116	75,85,153	-	75,85,153
Additions	-	23,63,555	23,63,555
Disposals	-	-	-
Balance as at 31.03.2020	75,85,153	23,63,555	52,21,598
Additions	-	23,63,555	23,63,555
Disposals	-	-	-
Balance as at 31.03.2021	75,85,153	47,27,110	28,58,042
Deferred Tax Assets / (Liabilities)			
Recognition of Deferred Tax Assets			8,973
Financial Liabilities			
Balance as at 01.04.2020			42,06,648
Repayment			(23,31,299)
Balance as at 31.03.2021			18,75,349
Net Effect – Decrease in Equity (As at 31.03.2021)			(23,282)

Profit & Loss A/c:

Particulars	Amount (₹)
Depreciation	23,63,555
Interest on Lease Liabilities	1,88,701
Employee Benefit Expenses (Rent Paid for Director)	(22,20,000)
Rent	(3,00,000)
Deferred Tax Effect	(8,973)
Net Effect (decrease in profit carried to reserves & surplus)	(23,282)

The Company's activities as a lessor are not material and hence, it does not expect any significant impact on the financial statements.

The weighted average incremental borrowing rate applied to lease liabilities as at April 1, 2019 is 10%.

(Amount in ₹)

4	**INVESTMENT PROPERTIES**	31-Mar-21 ₹	31-Mar-20 ₹
	Mesured at cost (less impairment, if any)		
	a) Investment property		
	Flats	4,89,19,451	4,89,19,451
		4,89,19,451	**4,89,19,451**

i Upto 31.03.2019, investment properties were recognised at the cost of acquisition less depreciation and impairment if any. However, the Company have changed its policy to recognise its investment property at fair market value. The difference between the cost and fair market value is recognised as other comprehensive income.

ii	**Amounts recognised in profit and loss for invested properties**		
	Rental income	2,66,400	2,66,400
	Direct operating expenses from property that generated rental income	81,496	64,442
	Direct operating expenses from property that did not generate rental income	2,13,728	1,51,263
	Profit from investment properties before depreciation	(28,824)	50,695
	Depreciation	-	-
	Profit from investment properties	**(28,824)**	**50,695**

iii **Leasing agreements**

Investment properties are leased to tenants under operating leases with rentals payable monthly for the period of less than 12 months. Therefore, details of Minimum lease payments receivable under non-cancellable operating leases of investment are NIL.

5	**NON CURRENT FINANCIAL ASSETS**		31-Mar-21		31-Mar-20
		Qty	₹	**Qty**	₹
5.1	**Investment**				
	Mesured at fair value (less impairment, if any)				
a	**In Equity Shares (Unquoted)**				
	In Associates:				
	Toral Farms Pvt. Ltd.	5,00,000	50,00,000	5,00,000	50,00,000
			50,00,000		**50,00,000**
b	**Quoted Investment**				
	Investments in equity shares				
	HDFC Ltd. Shares	45,000	11,24,52,750	45,000	7,33,70,250
	HDFC Bank Ltd. Shares	30,000	4,48,06,500	30,000	2,58,60,000
	Aditya Birla Capital Limited	5,50,000	6,56,70,000	4,00,000	1,68,80,000
	India Grid Trust	1,22,472	1,71,75,473	1,22,472	1,09,25,727
	Digicontent Ltd	25,415	1,82,480	25,415	1,01,660
	TV18 Broadcast	6,00,000	1,72,50,000	6,00,000	93,00,000
	Parag Milk Foods	1,50,000	1,58,32,500	1,50,000	95,92,500
	IDFC First Bank	2,50,000	1,39,25,000	2,50,000	52,75,000
	Entertainment Network	30,000	43,71,000	-	-
	Indian Hotel	60,000	66,54,000	-	-
	Kesoram Industries	50,000	35,05,000	-	-
	ITC Ltd	1,50,000	3,27,75,000	-	-
	Bajaj Finserv	4,000	3,86,71,200		
	Bharti Airtel	25,000	1,29,32,500		
			38,62,03,403		**15,13,05,137**
	Total (I) + (II)		**39,12,03,403**		**15,63,05,137**
	Aggregate cost of unquoted investments		50,00,000		50,00,000
	Aggregate market value of quoted investments		38,62,03,403		15,13,05,137

(Amount in ₹)

5.2	**Other financial asset**		
	Security Deposits	4,57,160	4,57,160
	Fixed deposit with banks for a period more than 12 months	11,26,987	11,26,987
	Interest	2,92,340	2,16,429
		18,76,487	**18,00,575**

6	**DEFFERED TAX ASSETS / (LIABILITIES)**	**31-Mar-21** ₹	**31-Mar-20** ₹
	Deffered Tax Assets		
	Charged / (credited) to statement of income		
	On account of timinig difference in Depreciation	8,26,357	9,04,645
	On account of timinig difference in Expenses	77,146	68,173
	Charged / (credited) to OCI		
	Fair valuation of financial asset	(1,74,03,936)	47,404
	Total	**(1,65,00,432)**	**10,20,221**

7	**OTHER NON-CURRENT ASSETS**	**31-Mar-21** ₹	**31-Mar-20** ₹
	(Unsecured, considered good)		
	Receivable from Revenue Authorities	53,90,892	56,20,803
	Advance against Property		-
	Total	**53,90,892**	**56,20,803**

8	**INVENTORIES**	**31-Mar-21** ₹	**31-Mar-20** ₹
	Shares & Securities		
	(As Valued and certified by Directors)	2,09,66,423	54,05,500
	Total	**2,09,66,423**	**54,05,500**

9	**CURRENT FINANCIAL ASSETS**	**31-Mar-21** ₹	**31-Mar-20** ₹
9.1	**Cash & cash equivalents**		
	Balances with banks		
	i) In Current A/c	1,89,57,161	80,29,169
	ii) In Deposits with Banks		
	Fixed Deposits*	5,34,51,311	15,50,00,000
	Interest accured on Fixed Deposit*	26,92,650	91,45,342
	Cash on hand	54,819	70,507
	Total	**7,51,55,941**	**17,22,45,018**

*(The above Fixed Deposits are due for maturiry within 12 months from the balance sheet date.)

9.2	**Trade Receivable**		
	(Unsecured considered good)		
	Considered good	5,22,349	-
	Considered doubtful	-	-
	Total	**5,22,349**	**-**

9.3	**Other financial asset**		
	(Unsecured considered good)		
	Interest receivable on investments	-	58,676
	Dividend receivables	-	-
	Other loans and advances	33,448	65,290
	Total	**33,448**	**1,23,966**

10	**OTHER CURRENT ASSETS**	**31-Mar-21** ₹	**31-Mar-20** ₹
	Advances receivable in cash or kind or for value to be received	14,03,368	12,59,644
	Total	**14,03,368**	**12,59,644**

(Amount in ₹)

11 SHARE CAPITAL	31-Mar-21 ₹	31-Mar-20 ₹
Equity Share Capital		
Authorised :		
25,00,000 Equity Shares of ₹10/- each	2,50,00,000	2,50,00,000
(Previous year 25,00,000 Equity Shares of ₹10/- each)		
50000 4% Cumulative Redeemable Non convertible Preference Shares of ₹100/- each	50,00,000	50,00,000
(Previous Year 50000 4% Cumulative Redeemable Non convertible Preference Shares of ₹100/- each)		
	3,00,00,000	**3,00,00,000**
Issued, Subscribed and Paid-up :		
18,31,000 Equity Shares of ₹10/-each fully paid-up.	1,83,10,000	1,83,10,000
(Previous year 18,31,000 Equity Shares of ₹10/- each fully paid up)	**1,83,10,000**	**1,83,10,000**

11.1 Reconcilation of the shares oustanding at the beginning and at the end of the reporting period

Particulars	31-Mar-21 In Nos.	31-Mar-21 ₹	31-Mar-20 In Nos.	31-Mar-20 ₹
At the beginning of the Period	18,31,000	1,83,10,000	18,31,000	1,83,10,000
Issued During the Period	-	-	-	-
Outstanding at the end of the period	**18,31,000**	**1,83,10,000**	**18,31,000**	**1,83,10,000**

11.2 Details of shares held by each shareholder holding more than 5% shares:

Name of Shareholder	31-Mar-21 No. of Shares held	31-Mar-21 % of Holding	31-Mar-20 No. of Shares held	31-Mar-20 % of Holding
1) Sarayu Somaiya	12,78,530	69.83%	12,78,530	69.83%

11.3 Terms / rights attached to equity shares

The company has only one class of issued equity share capital having a par value of Rs.10 each. Each holder of equity shares is enttitled to one vote per share and right to receive dividend, if any, declared on the equity shares. In the event of liquidation of the Company all prefrential amounts if any shall be discharged by the Company. The remaining assets of the Company shall be distributed to the holders of Equity Shares in proportion of the number of shares held to the total equity shares outstanding as on that date.

12 OTHER EQUITY	31-Mar-21 ₹	31-Mar-20 ₹
(A) Capital Reserve	**10,75,59,600**	**10,75,59,600**
(B) Securities Premium	**23,20,000**	**23,20,000**
(C) General Reserve		
Balances as at the beginning of the year	40,35,401	40,35,401
Add: Transfer from surplus in Statement of Profit and Loss		-
Closing balance	**40,35,401**	**40,35,401**
(D) Retained earnings		
Balances as at the beginning of the year	5,89,41,102	4,87,22,539
Add: Profit after tax for the year	20,99,666	66,61,717
Add: Net cumulative (gain)/loss reclassified from other comprehensive income on sale of financial assets carrying at fair value	-	46,22,474
Less: Interim Dividend including dividend distribution tax	(7,50,700)	(10,65,628)
Closing balance	**6,02,90,068**	**5,89,41,102**
(E) Reserve for Equity/Debt Instruments through Other Comprehensive Income		
Balances as at the beginning of the year	1,24,53,362	2,53,99,692
Add/(Less): Net fair value gain on investments in equity instruments at FCTOVI	6,56,20,608	(83,23,857)
Add/(Less): Net cumulative (gain)/loss reclassified to retained earnings on sale of financial assets carrying at fair value	-	(46,22,474)
Closing balance	**7,80,73,970**	**1,24,53,362**
Total (A) + (B) + (C) + (D) + (E)	**25,22,79,039**	**18,53,09,465**

13 OTHER NON CURRENT FINANCIAL LIABILITIES	31-Mar-21 ₹	31-Mar-20 ₹
Security Deposit	46,26,400	45,86,400
Lease Liabilities	17,65,265	16,86,648
Total	**63,91,665**	**62,73,048**

14 OTHER CURRENT LIABILITIES	31-Mar-21 ₹	31-Mar-20 ₹
For Expenses	10,83,787	9,33,459
For Others	73,226	1,950
For Lease	1,10,083	25,20,000
Total	**12,67,096**	**34,55,409**

UNITED INTERACTIVE LIMITED

Notes Forming Part of Consolidated Financial Statements

(Amount in ₹)

15	REVENUE FROM OPERATIONS	2020-21	2019-20
			₹
	Sale of Securities	1,45,73,425	23,12,60,238
	Total	**1,45,73,425**	**23,12,60,238**

16	OTHER INCOME	2020-21	2019-20
		₹	₹
	Interest Income		
	On Deposits with Banks	58,99,177	1,12,32,745
	On Long-term Investments	14,81,911	19,13,271
	On Others	1,032	58,676
		73,82,121	**1,32,04,691**
	Others		
	Profit/(Loss) on sale of Investments in Shares	-	(1,46,60,056)
	Profit/(Loss) on sale of Investments in Properties	-	-
	Dividend	22,30,000	13,32,758
	Rent	86,52,025	1,07,15,066
		1,08,82,025	**(26,12,232)**
	Total	**1,82,64,146**	**1,05,92,459**

17	EMPLOYEE BENEFITS EXPENSES	2020-21	2019-20
		₹	₹
	Salaries and wages	42,77,200	43,21,653
	Remuneration to directors	31,26,800	30,89,800
	Contribution to employees welfare fund	2,08,664	2,08,361
	Gratuity expenses	19,708	14,775
	Staff welfare expenses	12,391	1,30,185
	Total	**76,44,763**	**77,64,773**

18	OTHER EXPENSES	2020-21	2019-20
		₹	₹
	Power and fuel	1,28,573	2,26,456
	Donation	-	-
	Repairs to buildings	9,82,708	13,74,976
	Repairs to machinery	1,09,164	86,696
	Communication expenses	1,43,923	1,68,132
	Expenses - flats	2,95,223	2,15,705
	Professional fees	4,57,250	1,64,900
	Vehicle maintenance expenses	2,26,844	4,08,503
	Rent Paid	60,000	60,000
	Subletting Fees	1,96,908	2,85,299
	Listing Fees	3,54,000	3,54,000
	Other expenses	23,60,677	46,02,203
	Auditor's Remuneration	13,41,100	10,99,350
	Total	**66,56,370**	**90,46,220**

19	FINANCE COST	2020-21	2019-20
		₹	₹
	Interest on Lease Liabilities	1,88,701	4,01,495
	Total	**1,88,701**	**4,01,495**

20 Tax Expenses

(Amount in ₹)

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
Current Tax	23,50,000	1,18,43,192
Taxes of Earlier Years	-	(10,35,756)
Deferred Tax	69,314	(73,183)
Total Income Tax Expense	**24,19,314**	**1,07,34,253**
Reconciliation of Effective tax rate on profit before tax:		
Enacted Income tax rate	27.82%	27.82%
Profit before tax	77,20,894	2,50,82,942
Add: Net cumulative (gain)/loss reclassified from other comprehensive income on sale of financial assets carrying at fair value (refer note ii below)	-	90,63,674
Total Profit before tax	**77,20,894**	**3,41,46,616**
Current tax as per enacted tax rate	**21,47,953**	**94,99,589**
Tax effect of:		
Expenses Disallowed	22,39,654	27,55,161
Expenses Allowed	(18,00,247)	(19,50,060)
Exempt Income	-	(3,70,773)
Income Taxable at Reduced Rate	-	2,15,634
Set off of Losses	(4,26,230)	(80,113)
Others	1,88,869	17,73,755
Current Tax Provision	**23,50,000**	**1,18,43,192**
Less: MAT Credit	**-**	**-**
Net Current Tax	**23,50,000**	**1,18,43,192**
Effective Tax Rate	30.44%	34.68%
Increase / (Decrease) in Deferred Tax Liability	-	-
(Increase) / Decrease in Deferred Tax Liability Asset	69,314	(73,183)
Deferred Tax Provision	**69,314**	**(73,184)**

Notes:

i The current tax rate for the reconciliation has been considered as per the prevailing tax rate and deferred tax is recognised considering the tax rate applicable to the Company in subsequent years.

ii That during the F.Y.2019-20, inadvertently reclassification of Other Comprehensive Income Reserve to Retained Earnings due to actual (gain)/loss on sale of financial assets carrying at fair value was not considered in the tax reconciliation statement. The same is hereby rectified and now incorporated into the calculation.

21 Earning Per Share (EPS)

(Amount in ₹)

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
Profit for the year	20,99,666	66,61,717
Weighted average number of equity shares Rs.10/- each	18,31,000	18,31,000
EPS (in Rs.) - Basic & Diluted	**1.15**	**3.64**

"Basic EPS amounts are calculated by dividing the profit for the year attributable to equity holders of the Company by the weighted average number of Equity Shares outstanding during the year. Diluted EPS amounts are calculated by dividing the profit for the year attributable to equity holders of the Company by the weighted average number of Equity Shares outstanding during the year plus the weighted average number of Equity Shares that would be issued on conversion of all the dilutive potential Equity Shares into Equity Shares."

22 Payment To Auditors

(Amount in ₹)

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
Audit Fees	11,10,000	9,44,000
Compliance and Certification	2,31,100	1,24,750
Others	-	30,600
	13,41,100	**10,99,350**

23. Employee Benefits

i) Contribution to the Employees Provident Funds is made at a predetermined Rate.

ii) On account of Defined Contribution Plan, the Company has charged the following amounts in the Profit and Loss Account: **(Amount in ₹)**

Particulars	**For the year ended 31st March, 2021**	**For the year ended 31st March, 2020**
Provident Fund	2,08,664	2,08,361
Gratuity*	19,708	14,775
Total	**2,28,372**	**2,23,136**

* The company is not in possession of the information required to be disclosed as per Ind AS-19.

24. Related Party Transaction

Nature of Relationship	**Name of the Related Party**
Parties, which significantly influence the Company	Smt. Sarayu Somaiya
Parties, which are significantly influenced by the Company	N. A.
Entities controlled by Directors or their relatives	1. Ganesh Keshav Securities Pvt. Ltd. 2. Span Capital Services Pvt. Ltd. 3. India Technology Investments Pvt. Ltd. 4. Soft Circuit.Com (India) Pvt. Ltd. 5. India Internet Investments Pvt. Ltd. 6. Toral Farms Pvt. Ltd.
Key Managerial Person	1. Smt.Sarayu Somaiya – Director 2. Shri Rasiklal Somaiya – Director 3. Shri Basanta Kumar Behera – CEO 4. Shri Hemang Joshi - CFO 5. Shri Nilesh Amrutkar – Company Secretary

Particulars	**For the year ended 31st March, 2021**	**For the year ended 31st March, 2020**
1. Smt. Sarayu Somaiya – Director Remuneration	13,78,400	13,78,400
Depreciation on Leased Assets	21,16,311	21,16,311
Finance Cost on Lease Liabilities	1,10,083	3,01,893
Perquisite – Movable Assets	-	33,000
(** refer note below)		
2. Shri Hemang Joshi – Director Remuneration	17,48,400	16,78,400
3. Shri Nishant Upadhyay - Directors Sitting Fees	60,000	60,000
4. Basanta Kumar Behera (CEO) - Remuneration to KMP	7,10,400	7,10,400

5. Nilesh Amrutkar (CS)-Remuneration to KMP	2,41,720	2,31,720
6. Ganesh Keshav Securities Pvt. Ltd.		
Recognition of Lease Liabilities	-	12,36,219
At the beginning of the year	8,85,822	-
Repayment of Lease Liabilities	2,21,382	3,50,398
Finance Cost on Lease Liabilities	78,618	99,602
(*** refer note below)		

Name of Related Party	**Outstanding amount carried in Balance Sheet**	
	As at 31st March, 2021	**As at 31st March, 2020**
Ganesh Keshav Securities Pvt. Ltd.		
Liabilities:		
Lease Liabilities	6,64,439	8,85,822

* Key Managerial Personnel who are under the employment of the Group are entitled to post employment benefits and other long term employee benefits recognised as per Ind AS 19- Employee Benefits in the financial statements. Further, Gratuity is payable by the subsidiary company to the Netesoft India Limited Employees' Group Gratuity Assurance Scheme which is being administered by the Life Insurance Corporation of India ('The Corporation') are lumpsum amounts on the basis of the valuation done by the Corporation, the same is not included above.

** Change in treatment of Rent on Leased Assets during the year as compared to previous year due to applicability of Ind AS 116 'Leases' from 01.04.2019 is as under:

i) The Group have taken a residential premise on leave and license basis and the same is being used by one of the Director of the Company for residential use.

ii) Due to applicability of the Ind AS 116 'Leases' from 01.04.2019, the said leased assets is required to be recognized as Right to Use Asset (part of Property, Plant & Equipment) and lease liabilities. Depreciation is charged on the said Right to Use Lease Asset and interest expense is charged on the lease liabilities. (refer note 3.1 for the detailed note on impact of Ind AS -116 on the Financials).

iii) That since the said leased assets is being used by one of the directors for residential purpose, the said depreciation and interest on lease liabilities is considered as related party transaction.

iv) In case Ind AS-116 would not have been applied, there would be perquisite of Rs.22,20,000 (rent of leased premises) instead of depreciation on leased assets of ₹ 21,16,311 and interest on lease liabilities of ₹ 1,10,083.

*** Change in treatment of Rent on Leased Assets during the year as compared to previous year due to applicability of Ind AS 116 'Leases' from 01.04.2019 is as under:

i) The Group has taken a office premise on leave and license basis from an Associate Company ' Ganesh Keshav Securities Pvt Ltd'.

ii) Due to applicability of the Ind AS 116 'Leases' from 01.04.2019, the said leased assets is required to be recognized as Right to Use Asset (part of Property, Plant & Equipment) and lease liabilities. Depreciation is charged on the said Right to Use Lease Asset and interest expense is charged on the lease liabilities. (refer note 3.1 for the detailed note on impact of Ind AS -116 on the Financials)

iii) That since the licensor is group company, the said recognition of lease liabilities and finance cost thereon are related party transaction.

iv) In case Ind AS-116 would not have been applied, there would be rent expense of Rs.3,00,000 instead of repayment of lease liabilities and finance cost thereon. Also, there would be no outstanding lease liability instead there would be security deposit receivable amounting to Rs.1,50,000.

v) The impact of the same on the financials of the Holding Company is not material and therefore, no such impact have been provided and amount paid on the said leased assets is shown as rent expenses in the profit & loss A/c.

25. Details of dues to Micro, Small and Medium Enterprises

The Group has not received any intimation from any of its suppliers regarding their status under the Micro & Small Medium Enterprises Act 2006 (MSMED Act) and hence disclosures, if any relating to amount unpaid as at the year end along with Interest paid /as required under the said Act have not been given.

26. Fair value Measurement

The carrying value of the instruments are as follows: (Amount in ₹)

Particulars	As at	Amortised Cost	Financial Assets / Liabilities at fair value through Profit or Loss	Financial Assets / Liabilities at fair value through OCI	Total Carrying Value
Assets					
Financial Assets					
i) Investment	31.03.2021	50,00,000	-	38,62,03,403	39,12,03,403
	31.03.2020	50,00,000	-	15,13,05,137	15,63,05,137
ii) Other Financial	31.03.2021	18,76,487	-	-	18,76,487
Assets (non-current)	31.03.2020	18,00,575	-	-	18,00,575
iii) Cash & Cash	31.03.2021	7,51,55,941	-	-	7,51,55,941
Equivalent	31.03.2020	17,22,45,018	-	-	17,22,45,018
iv) Other Financial	31.03.2021	33,448	-	-	33,448
Assets (Current)	31.03.2020	1,23,966	-	-	1,23,966
v) Trade Receivables	31.03.2021	-	-	-	-
	31.03.2020	-	-	-	-
Total	31.03.2021	8,20,65,876	-	38,62,03,403	46,82,69,279
	31.03.2020	17,91,69,559	-	15,13,05,137	33,04,74,696
Liabilities					
Financial Liabilities					
i) Other Long-Term	31.03.2021	63,91,665	-	-	63,91,665
Liabilities	31.03.2020	62,73,048	-	-	62,73,048
Total	31.03.2021	63,91,665	-	-	63,91,665
	31.03.2020	62,73,048	-	-	62,73,048

Fair Value hierarchy disclosures:

Level 1 - Financial Instruments measured using quoted prices. This includes listed equity instruments, traded bonds, ETF's and mutual funds that have quoted prices. The fair value of all equity instruments (including bonds) which are traded in stock exchanges is valued using the closing prices as at the reporting period. The mutual funds are valued using the closing NAV.

Level 2 - Financial Instruments that are not traded in an active market (for example traded bonds, over the counter derivatives) is determined using valuation techniques which maximize the use of observable market data and rely as little as possible on entity specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3 - Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs). This is the case of unlisted equity securities, contingent consideration and indemnification asset included in level 3.

The carrying amounts of trade receivables, cash and cash equivalent, current other financial assets are considered to be the same as their fair values, due to their short term nature.

The carrying amounts of non current financial assets are primarily consist of Term-Deposit with banks considered to be the same as their fair value as it the same is interest bearing and are close to the fair value.

The investment included in Level 1 of fair value hierarchy has been valued using quotes available in the active market. The investment included in Level 2 of fair value hierarchy has been valued using quotes available for the similar assets and liabilities in the active market. The cost of unquoted investments approximate the fair value because there is a wide range of possible fair value measurement and the cost represents estimate fair value within that range.

27. Additional information of entities consolidated as Subsidiaries & Associates as required under schedule III to the Companies Act 2013:

(₹ in Lakh)

Particulars	**As at 31st March 2021**		**As at 31st March 2020**	
	Net Assets			
	As % of The Consolidated Net Assets	**Amount**	**As % of The Consolidated Net Assets**	**Amount**
Parent : United Interactive Ltd.	2.95	79.91	4.15	84.43
Subsidiary : Netesoft India Limited	208.89	5652.29	211.94	4315.59
Non-controlling interest	(108.95)	(2948.17)	(112.25)	(2285.68)
Sub total	102.89	2784.03	103.84	2114.34
Adjustments arising on consolidation	(2.89)	(78.14)	(3.84)	(78.14)
Total	100.00	2705.89	100.00	2036.20

(₹ in Lakh)

Particulars	For the year ended 31st March 2021		For the year ended 31st March 2020	
	Share in Profit and Loss after tax			
	As % of The Consolidated Profit and Loss	Amount	As % of The Consolidated Profit and Loss	Amount
Parent : United Interactive Ltd.	(21.52)	(4.52)	(8.38)	(5.58)
Subsidiary : Netesoft India Limited	311.19	65.35	235.48	156.88
Non-controlling interest	(152.48)	(32.02)	(115.38)	(76.87)
Sub total	137.19	28.81	111.72	74.43
Adjustments arising on consolidation	(37.19)	(7.81)	(11.72)	(7.81)
Total	100.00	21.00	100.00	66.62

28. Previous year's figures have been regrouped/reclassified wherever necessary, to confirm with the current years' classification/disclosures.

As per our report of even date

For J.L. Thakkar & Co.
Chartered Accountants
(FRN 110898W)

For and on behalf of the Board of Directors

J.L. Thakkar
Proprietor
Membership No. 32318

Sarayu Somaiya
Director
DIN: 00153136

Nishant Upadhyay
Independent Director
DIN: 02128886

Basanta Kumar Behera
Chief Executive Officer

Mumbai, June 30, 2021

Hemang Joshi
Chief Financial Officer

Nilesh Amrutkar
Company Secretary

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UNITED | INTERACTIVE

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