AAYUSH ART AND BULLION LIMITED

(Formerly known as AKM Creations Limited)
CIN: L74110DL2009PLC196375
Registered Office: C-110 G/F Bhola Nath Nagar, Shahdara, East Delhi, Delhi, Delhi, India, 110032
Email: akmlace@gmail.com, website: www.akmlace.com

Date: 30th May, 2025

To,

The Manager, **Listing Department,** **BSE Limited,** **Phiroze Jeejeebhoy Towers Dalal Street** **28th Floor, Dalal Street, Mumbai- 400001**	**Company Symbol: AAYUSHBULL** **Script Code: 540718**

Subject: Outcome of the Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on **Friday, 30th May, 2025** at the Registered Office of the Company situated at C-110 G/F Bhola Nath Nagar, Shahdara, East Delhi, Delhi-110032, India, have considered and approved the standalone audited financial results of the Company for the half year and financial year ended 31st March, 2025.

A copy of the said standalone audited financial results along with the auditor Report by Statutory Auditor thereon is enclosed herewith.

The meeting of the Board of Directors commenced at 06:00 P.M. and concluded at 07:00 P.M.

This is for your information and record.

For and on behalf of
Aayush Art and Bullion Limited
(Formerly known as AKM Creations Limited)

MAULIK RAJENDRABHAI SHAH
Digitally signed by MAULIK RAJENDRABHAI SHAH
Date: 2025.05.30 20:20:35 +05'30'

Maulik Rajendrabhai Shah
Managing Director
DIN: 07578813

F.R.N. 022743N

KAPISH JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

Head Office: 504, B-Wing, Statesman House, 148, Barakhamba Road, New Delhi - 110001 | Phone : +91-11-43708987
Mobile : +91 9971 921466 | Email : ca.kapish@gmail.com | Website : www.kapishjainassociates.com; www.cakja.com

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of **Aayush Art And Bullion Limited**
(Formerly known as Formerly known as AKM Creations Limited)
Report on the Audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of **Aayush Art And Bullion Limited** (Formerly known as AKM Creations Limited) **("the Company")** for the half year ended on 31 March 2025 and year to date results for the period from 1 April 2024 to 31 March 2025 ("the Statement" or "standalone annual financial results"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the aforesaid standalone annual financial results:

a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the half year ended on 31 March 2025 and year to date results for the period from 1 April 2024 to 31 March 2025.

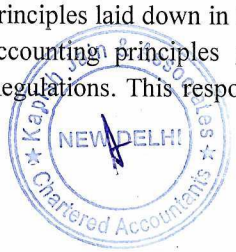
Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Management's and Board of Director's Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management's and the Board of Director's are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with



the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

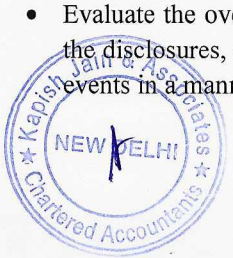
- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the management and Board and Board of Directors.

- Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

1. During the FY 2022-23, the Company had issued 30,00,000 convertible equity warrants to public category at Rs 33/- per warrant upon receipt of 25% of the allotment monies as per the provisions of Section 42 and 62(1)(c) of the Companies Act, 2013 and other applicable provisions, the same has been cancelled vide board resolution dated 09 July 2024.

   Further during the FY 2023-24, the Company has also issued 1,00,00,000 convertible equity warrants to public category at Rs 15/- per warrant upon receipt of 25% of the allotment monies as per the provisions of Section 42 and 62(1)(c) of the Companies Act, 2013 and other applicable provisions, out of which 94,00,000 warrants were converted to equity share during the FY 2023-24 and remaining 6,00,000 warrants were converted during the FY 2024-25 on receipt of full payment.

   During the FY 2024-25, the Company has issued 23,00,000 equity shares of ₹ 10 each at premium of Rs 102.6 per share by way of preferential issue through warrants pursuant to the provisions of Sections 23(1)(b), 42, 62(1)(c), and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Share Capital and Debentures) Rules, 2014 and the Companies (Prospectus and Allotment of Securities) Rules, 2014 to Promoters and Promoter Groups. The entire 23,00,000 warrants have been converted to equity share during the FY 2024-25.

   (Rs. in lacs unless otherwise stated)

Object of issue	Amount received	Amount utilized till 31 Mar 2025	Amount unutilized till 31 Mar 2025	Deviation (if any)
Funding the business growth, capital expenditure, expansion plans including investments in Companies, exploring new initiatives, working capital, and other general corporate purposes	2679.8	2679.8	-	-
Total	**2679.8**	**2679.8**	-	-

2. The standalone annual financial results include the results for the half year ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the half year of the current financial year which were subject to limited review by us. Our opinion on the standalone annual financial results is not modified in respect of this matter.

For **Kapish Jain & Associates**
Chartered Accountants
Firm Registration Number 022743N



Amit Kumar Madheshia
Partner
Membership No. 521888
UDIN :- 25521888BMITSK7557
Place: New Delhi
Date: 30 May 2025

AAYUSH ART AND BULLION LIMITED
(Formerly know as AKM CREATIONS LIMITED)
CIN: L74110DL2009PLC196375
Registered Office: C-110 G/F Bhola Nath Nagar, Shahdara, East Delhi, Delhi, Delhi, India, 110032
Corporate Office: A 1207 Unicus Shyamal Opp Iconic Shyamal, Shyamal Cross Raod Vejalpur Ahmadabad City, Gujarat, India, 380015
email id- akmlace@gmail.com, website: www.akmlace.com, Tel no.-01149856146

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS
FOR THE HALF YEAR ENDED MARCH 31, 2025

(Rs. in lacs unless otherwise stated)

S. No.	Particulars	Half Year ended			Year ended	
		31-Mar-25	30-Sep-24	31-Mar-24	31-Mar-25	31-Mar-24
		Audited	Unaudited	Audited	Audited	Audited
1	**Income**					
	a) Revenue from operations	4,719.00	2,658.30	17.04	7,377.30	733.20
	b) Other income	0.98	-	41.20	0.98	41.20
	Total income	**4,719.98**	**2,658.30**	**58.24**	**7,378.28**	**774.40**
2	**Expenses**					
	a) Purchase od stock in trade	2,665.13	6,153.40	12.76	8,818.53	728.91
	b) Changes in inventories of stock in trade	1,801.32	(3,553.24)	0.00	(1,751.92)	(15.35)
	c) Employee benefits expense	6.96	6.23	6.47	13.19	6.59
	d) Finance costs	-	-	-	-	-
	e) Depreciation and amortisation expense	2.75	1.92	1.41	4.67	2.75
	f) Other expenses	38.15	14.42	25.53	52.57	28.33
	Total expenses	**4,514.31**	**2,622.73**	**46.17**	**7,137.04**	**751.23**
3	**Profit / (Loss) before exceptional items and tax (1-2)**	**205.67**	**35.57**	**12.07**	**241.24**	**23.17**
4	Exceptional items	-	-	-	-	-
5	**Profit / (Loss) before tax (3-4)**	**205.67**	**35.57**	**12.07**	**241.24**	**23.17**
6	**Tax expense**					
	a) Current tax	(50.18)	(11.27)	(5.44)	(61.45)	(8.33)
	b) Tax of earlier year provided / written back	-	-	11.00	-	11.00
	c) Deferred tax	0.88	-	0.39	0.88	0.39
7	**Profit / (Loss) after Tax (5-6)**	**156.38**	**24.30**	**18.02**	**180.68**	**26.23**
8	**Other comprehensive income**					
	a) Items that will not be reclassified to profit and loss	-	-	-	-	-
	Re-measurement gains (losses) on defined benefit plans	-	-	-	-	-
	Income tax effect					
	b) Income tax relating to items that will not be reclassified to profit and loss					
	Net other comprehensive income to be reclassified to profit or loss in subsequent periods	-	-	-	-	-
	Income tax effect	-	-	-	-	-
	Total other comprehensive income / (loss) for the year	-	-	-	-	-
9	**Total comprehensive income / (loss) for the period/year (7+8)**	**156.38**	**24.30**	**18.02**	**180.68**	**26.23**
10	**Paid up equity share capital (face value of Rs. 10 per share)**	**1,241.22**	**1,241.22**	**1,241.22**	**301.22**	**1,241.22**
11	Other equity				**3,757.47**	939.51
12	**Earnings per equity share (face value of Rs. 10 per share) (not annualised, excluding year end)**					
	Basic (Rs.)	0.92	0.37	0.28	1.29	0.41
	Diluted (Rs.)	1.01	0.28	0.19	1.29	0.27

Note:

1 The above Financial Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on May 30, 2025.

2 The above results for the six months and year ended on 31 March 2025 have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

3 The Company has a single reportable segment for the purpose of Ind AS-108.

4 **Statement of Assets & Liabilities - Standalone**

(Rs. in lacs unless otherwise stated)

Particulars	As at 31-Mar-25	As at 31-Mar-24
ASSETS:		
Non-current assets		
Property, plant and equipment	17.56	11.83
Right-to-use Asset	-	-
Financial assets	-	-
Loans & advances	12.77	1.00
Other financial assets	-	-
Non - Current tax assets (Net)	1.26	0.39
Deferred Tax Assets	930.52	930.52
Other non-current assets		
Total non-current assets	**962.11**	**943.74**
Current assets		
Inventories	1,785.63	33.71
Financial assets		
Trade receivables	2,739.54	1.26
Cash and cash equivalents	76.72	140.64
Loans	34.47	1,388.67
Current tax assets (Net)	-	-
Other current assets	196.17	-
Total current assets	**4,832.53**	**1,564.28**
Total assets	**5,794.64**	**2,508.02**
EQUITY AND LIABILITIES:		
Equity		
Equity share capital	1,531.22	1,241.22
Other equity	3,757.47	939.51
Money received against share warrants	-	292.50
Total-Shareholders' Funds	**5,288.69**	**2,473.23**
Non-current liabilities		
Financial liabilities	-	-
Borrowings	-	-
Lease Liabilities	-	-
Provisions	-	-
Deferred tax liabilities (net)	-	-
Other Financial Laibilities	-	-
Other non-current liabilities	-	-
Total non-current liabilities	**-**	**-**
Current liabilities		
Financial liabilities	-	-
Borrowings	-	-
Trade payables	0.82	-
(a) Total outstanding dues of micro enterprises and small enterprises	404.09	8.08
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	31.19	15.89
Other financial liabilities	3.00	-
Short-term provisions	5.40	3.16
Other current liabilities	61.45	7.66
Current Tax liabilities		
Total - Current liabilities	**505.95**	**34.79**
TOTAL - EQUITY AND LIABILITIES	**5,794.64**	**2,508.02**

5 **Statement of Cashflow - Standalone**

(Rs. in lacs unless otherwise stated)

Particulars	As at 31-Mar-25	As at 31-Mar-24
Cash flow from operating activities		
Profit / (loss) before tax	241.24	23.17
Adjustment to reconcile profit before tax to net cash flows:		
Depreciation and amortisation expense	4.67	2.75
Finance cost	-	-
Gain on Lease modification	-	-
Interest income	-	(35.60)
Operating cash flows before working capital changes	**245.91**	**(9.68)**
Movements in working capital :		
Changes in trade receivables	(2,738.28)	37.23
Changes in Inventory	(1,751.92)	(15.35)
Changes in other assets and financial assets	(196.17)	0.56
Changes in other Non-current financial assets	(11.78)	(0.25)
Changes in trade payable & financial liabilities	396.82	7.37
Changes in other financial liabilities	15.31	8.49
Changes in other liabilities and provisions	59.04	(6.69)
Cash generated from / (used in) operations	**(3,981.07)**	**21.68**
Income taxes paid / Refund - Net	(61.45)	3.52
Net cash flow from / (used in) operating activities (A)	**(4,042.52)**	**25.20**
Cash flow from investing activities:		
Purchase of fixed assets, including intangible assets	(10.40)	(0.86)
Changes in other non current assets	-	(22.25)
Loan granted	1,354.20	(1,353.23)
Interest received	-	0.17
Net cash flow (used in) investing activities (B)	**1,343.80**	**(1,376.17)**
Net cash flow from financing activities:		
Proceeds from Issue of equity	-	-
Proceeds from borrowings	-	-
Interest on overdraft facility	-	-
Net proceeds from issuance of equity shares (including share warrant)	2,634.81	1,455.00
Net cash flow from financing activities (C)	**2,634.81**	**1,455.00**
Net (decrease) / increase in cash and cash equivalents (A + B + C)	(63.92)	104.03
Cash and cash equivalents at the beginning of the year	140.64	36.61
Cash and cash equivalents at the end of the year	**76.72**	**140.64**

6 During the FY 2022-23, the Company had issued 30,00,000 convertible equity warrants to public category at Rs 33/- per warrant upon receipt of 25% of the allotment monies as per the provisions of Section 42 and 62(1)(c) of the Companies Act, 2013 and other applicable provisions, the same has been cancelled vide board resoluation dated 09 July 2024.

7 Further during the FY 2023-24, the Company has also issued 1,00,00,000 convertible equity warrants to public category at Rs 15/- per warrant upon receipt of 25% of the allotment monies as per the provisions of Section 42 and 62(1)(c) of the Companies Act, 2013 and other applicable provisions, out of which 94,00,000 warrants were converted to equity share during the FY 2023-24 and remaining 6,00,000 warrants were converted during the FY 2024-25 on receipt of full payment.

8 During the FY 2024-25, the Company has issued 23,00,000 equity shares of ₹ 10 each at premium of Rs 102.6 per share by way of preferential issue through warrants pursuant to the provisions of Sections 23(1)(b), 42, 62(1)(c), and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Share Capital and Debentures) Rules, 2014 and the Companies (Prospectus and Allotment of Securities) Rules, 2014 to Promoters and Promoter Groups. The entire 23,00,000 warrants have been converted to equity share during the FY 2024-25.

(Rs. in lacs unless otherwise stated)

Object of issue	Amount received	Amount utilized till 31 Mar 2025	Amount unutilized till 31 Mar 2025	Deviation (if any)
Funding the business growth, capital expenditure, expansion plans including investments in Companies, exploring new initiatives, working capital, and other general corporate purposes	2,679.80	2,679.80	-	-
Total	**2,679.80**	**2,679.80**	**-**	**-**

9 The figures for the previous periods have been regrouped/ rearranged whenever considered necessary, to confirm current period classification.

For and on behalf of the Board of Directors
AAYUSH ART AND BULLION LIMITED
(Formerly know as AKM CREATIONS LIMITED)

M. R. Shah

MAULIK RAJENDRABHAI SHAH
Managing Director
DIN : 07578813

Date : 30-May-25
Place: New Delhi

AAYUSH ART AND BULLION LIMITED

(Formerly known as AKM Creations Limited)
CIN: L74110DL2009PLC196375
Registered Office: C-110 G/F Bhola Nath Nagar, Shahdara, East Delhi, Delhi, Delhi, India, 110032
Email: akmlace@gmail.com, website: www.akmlace.com

Date: 30th May, 2025

To,

The Manager, **Listing Department,** **BSE Limited,** **Phiroze Jeejeebhoy Towers Dalal Street** **28th Floor, Dalal Street, Mumbai- 400001**	**Company Symbol: AAYUSHBULL** **Script Code: 540718**

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016

Dear Sir/ Madam,

We, Aayush Art and Bullion Limited, a Public Limited Company, having its Registered Office situated at C-110 G/F Bhola Nath Nagar, Shahdara, East Delhi, Delhi-110032, India, hereby declares that Statutory Auditor of the Company has issued unmodified opinion on Standalone Annual Audited Financial Results for the year ended 31st March, 2025.

This is for your information and records.

For and on behalf of
Aayush Art and Bullion Limited
(Formerly known as AKM Creations Limited)

MAULIK RAJENDRABHAI SHAH
Digitally signed by MAULIK RAJENDRABHAI SHAH
Date: 2025.05.30 20:21:22 +05'30'

Maulik Rajendrabhai Shah
Managing Director
DIN: 07578813