HCP Plastene
Bulkpack Limited

27-05-2025

To,
Listing Department,
Bombay Stock Exchange Limited
Phirozee Jeejeebhoy Towers Dalal Street,
25th Floor Mumbai – 400 001.

Dear Sir/Madam,

SUBJECT: Clarification with respect to Outcome submitted dated May 26, 2025.

Script Code: 526717

Dear Sir/Madam,

In continuation to the outcome has been submitted dated i.e. May 26, 2025, we are enclosing herewith revised financial results for the Period ended on 31st March 2025 along with Audit report and Declaration regarding Auditor's Report with Unmodified Opinion for the Financial Year ended March 31, 2025 under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further we request you to take note that there is a change in figures of Deferred Tax (Income)/Expense for the current reporting quarter of financial results submitted for the period ended March 31, 2025.We hereby attach a revised Outcome for the same.

Thanking You,

Yours faithfully,

For, For, HCP PLASTENE BULKPACK LIMITED
(Formerly Known as Gopala Polyplast Limited)

PRAKASH HIRALAL PAREKH
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Date: 2025.05.27 15:24:08 +05'30'

PRAKASH HIRALAL PAREKH
Managing Director
DIN: 00158264

ENCL: AS ABOVE

HCP Plastene
Bulkpack Limited

May 27, 2025

To,
Listing Department,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001

Scrip Code: 526717

Respected Sir/Ma'am,

Sub: Outcome of Meeting of the Board of Directors held Yesterday i.e. Monday, May 26, 2025.

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. Audited Financial Results (Standalone and Consolidated) for the period ended on March 31, 2025

With reference to the captioned subject and pursuance to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, this is to inform you that the Meeting of the Board of directors was held Yesterday i.e. Monday, May 26, 2025 at the registered office of company.

The outcomes of Board meeting are as under:

1. **Approved the Audited Standalone and Consolidated Financial Statement for the period ended on March 31, 2025 as recommended by the Audit Committee. Further, Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:**

   (i) Statements showing the Audited Financial Results (Standalone and Consolidated) for the period ended on March 31, 2025; and

   (ii) Auditors' Reports with opinions basis on the aforesaid Audited Financial Results (Standalone and Consolidated).

2. **Declaration to the effect that there is Unmodified Opinion with respect to Audited Financial Results (Standalone & Consolidated) for the year ended on 31 March, 2025.**

Please note that the Board Meeting Commenced at 04:00 PM and concluded at 04:45 PM

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,

For, HCP PLASTENE BULKPACK LIMITED
(Formerly Known as Gopala Polyplast Limited)

PRAKASH HIRALAL PAREKH
Digitally signed by PRAKASH HIRALAL PAREKH
Date: 2025.05.27 15:24:23 +05'30'

PRAKASH HIRALAL PAREKH
Managing Director
DIN: 00158264

ENCL: AS ABOVE

HCP Plastene
Bulkpack Limited

Statement of Audited Standalone Profit and loss for the Year Ended 31-Mar-2025

(₹ in Lakh)

Sr. No.	Particulars	Quarter ended			For the year ended	
		31.03.2025 (audited)	31.12.2024 (Unaudited)	31.03.2024 (audited)	31.03.2025 (audited)	31.03.2024 (audited)
1	**Revenue From Operation**	3,371.68	3,503.50	1,280.18	11,808.53	4,554.91
2	**Other Income**	28.20	69.08	19.38	148.98	126.51
3	**Total Income (1 + 2)**	**3,399.88**	**3,572.58**	**1,299.55**	**11,957.52**	**4,681.44**
4	**Expenditure**					
	a) Cost of Material Consumed	2,823.55	2,981.37	940.23	9,406.43	2,772.22
	b) Changes in inventories of finished goods, work-in-progress	(615.94)	(235.65)	(281.86)	(908.41)	(85.27)
	c) Employees Benefits Expenses	97.09	103.85	100.15	416.95	519.88
	d) Finance Costs	126.30	144.67	97.08	510.65	357.04
	e) Depreciation & amortisation Expenses	57.57	57.60	66.25	230.37	269.43
	f) Other Expenses	505.01	378.39	397.88	1,539.34	1,220.56
	Total Expenditure	**2,993.58**	**3,430.23**	**1,319.73**	**11,195.33**	**5,053.87**
5	**Profit before exceptional Items and tax (3 - 4)**	**406.30**	**142.34**	**(20.18)**	**762.18**	**(372.44)**
6	Exceptional Items	-	-	-	-	-
7	**Profit / (Loss) before tax (5 - 6)**	**406.30**	**142.34**	**(20.18)**	**762.18**	**(372.44)**
8	Tax Expenses :					
	a) Current Tax	-	-	-	-	-
	b) Tax for Earlier Years	-	-	-	-	-
	b) Deffered Tax (Income)/Expense	94.55	36.65	(6.99)	187.81	(96.07)
9	**Profit (Loss) for the period from continuing operations (7-8)**	**311.75**	**105.69**	**(13.19)**	**574.37**	**(276.37)**
10	Profit (Loss) from discontinuing operations before tax	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-
12	Profit/(loss) from Discontinuing operations (after tax) (10-11)	-	-	-	-	-
13	**Profit / (Loss) for the period (9+12)**	**311.75**	**105.69**	**(13.19)**	**574.37**	**(276.37)**

14	**Other Comprehensive Income**					
	Items that will not be reclassified subsequently to profit or loss	-	-	**9.86**	-	**13.41**
	Remeasurement gain / (loss) of Defined Benefit Plan	-	-	9.86	-	13.41
	Income tax relating to Remeasurement gain of Defined Benefit Plan	-	-	-	-	-
	Net change (Loss)/Gain in fair Value of investment in Equity instruments	-	-	-	-	-
	Items that will be reclassified subsequently to profit or loss	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Other Comprehensive Income, net of tax	-	-	**9.86**	-	**13.41**
15	**Total Comprehensive Income for the period (13+14)**	**311.75**	**105.69**	**(3.33)**	**574.37**	**(262.96)**
16	Paid-up Equity Shares Capital (Face Value Per Share Rs 10/-)	1067.48	1067.48	1067.48	1067.48	1067.48
17	Other Equity exluding revaluation reserve					
18	Earnings Per equity Share (face value Of Rs 10/- Each) (for Continuing Operations)					
	(a) Basic	2.92	0.99	(0.03)	5.38	(2.46)
	(b) Diluted	2.90	0.98	(0.03)	5.35	(2.46)
19	Earnings Per equity Share (face value Of Rs 10/- Each) (for discontining Operations)					
	(a) Basic	-	-	-	-	-
	(b) Diluted	-	-	-	-	-
20	Earnings Per equity Share (face value Of Rs 10/- Each) (for Continuing & discontining Operations)					
	(a) Basic	2.92	0.99	(0.03)	5.38	(2.59)
	(b) Diluted	2.90	0.98	(0.03)	5.35	(2.46)

HCP Plastene
Bulkpack Limited

Statement of Audited Standalone Assets and Liabilities as on 31st March, 2025

(₹ in Lakhs)

STATEMENT OF ASSETS AND LIABILITIES PARTICULARS	As at 31.03.25 (Audited)	As at 31.03.24 (Audited)
ASSETS		
I. Non-current assets		
(a) Property, plant and equipment	1,868.53	2,132.37
(b) Capital Work in Progress	-	-
(b) Financial assets		
(i) Non-Current Investments	906.21	901.40
(iii) Other Financial Assets	112.24	90.12
(c) Deferred tax assets (Net)	2,573.27	2,761.08
(d) Other non-current assets	672.92	823.67
Total non-current assets	**6,133.17**	**6,708.64**
II. Current assets		
(a) Inventories	1,511.86	505.08
(b) Financial assets		
(i) Current investments	-	8.29
(ii) Trade and other receivables	2,927.62	1,841.79
(iii) Cash and cash equivalents	35.05	52.07
(iv) Short term loans and advances	211.65	28.36
(c) Other current assets	224.11	128.46
Total current assets	**4,910.29**	**2,564.05**
Total Assets	**11,043.46**	**9,272.69**
Equity and Liabilities		
I. Equity		
(a) Equity Share capital	1,067.48	1,067.48
(b) Other equity	3,710.32	3,097.80
Total equity	**4,777.80**	**4,165.28**
II. Liabilities		
(A) Non-current liabilities		
(a)Financial liabilities		
(i)Long term borrowings	1,800.44	2,612.09
(ii)Other financial liabilities	0.00	0.00
(b)Long term provisions	12.16	4.88
(C)Other non-current liabilities	0.00	0.00
Total non-current liabilities	**1,812.60**	**2,616.97**
(B) Current liabilities		
(a)Financial liabilities		
(i)Current borrowings	4,018.12	2,212.31
(ii)Trade and other payables		
- Due to Micro and Small Enterprise	40.98	22.91
- Due to Others	284.56	164.39
(iii)Other Financial Liabilities	0.00	0.00
(b)Other current liabilities	107.75	86.27

(c)Short-term provisions	1.64	4.56
Total current liabilities	**4,453.05**	**2,490.44**
Total Liabilities	**6,265.65**	**5,107.41**
Total Equity and Liabilities	**11,043.45**	**9,272.69**

For and on behalf of the Board of Directors,

For HCP Plastene Bulkpack Limited
(Formerly Known as Gopala Polyplast Limited)

PRAKASH HIRALAL PAREKH
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Date: 2025.05.27 15:24:45 +05'30'

Prakash Parekh
Managing Director
DIN:00158264

Place: Ahmedabad
Date: 26th May, 2025

Audited Standalone Segment Information For The Quarter ended and Year ended 31st March, 2025

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended			For the year ended	
		31.03.2025 (audited)	31.12.2024 (Unaudited)	31.03.2024 (audited)	31.03.2025 (audited)	31.03.2024 (audited)
1	**Segment Revenue**					
	Woven Sacks Division	3,308.35	3,449.71	1,211.64	11,558.71	4,309.59
	Label Division	63.33	53.79	68.54	249.82	245.32
	Total	**3,371.68**	**3,503.50**	**1,280.18**	**11,808.54**	**4,554.91**
	Less :					
	Inter Segment Revenue	-	-	-	-	-
	Net Sales/ Income from Operations	**3,371.68**	**3,503.50**	**1,280.18**	**11,808.54**	**4,554.91**
2	**Segment Results (EBIT)** Profit before Interest, & Tax (Including Extra Ordinary Items)					
	Woven Sacks Division	520.50	279.94	73.59	1,225.02	(37.68)
	Label Division	12.10	7.08	3.32	47.82	22.27
	Total	**532.59**	**287.02**	**76.91**	**1,272.84**	**(15.40)**
	Less :					
i.	Interest	126.30	144.67	97.08	510.65	357.04
	Profit before Tax	**406.30**	**142.34**	**(20.18)**	**762.18**	**(372.44)**
ii.	Less: Provision for Tax / Deffered Tax (Income)/Expense	(281.07)	36.65	(6.99)	(187.81)	(96.07)
iii.	Other Comprehensive / unallocable Income off unallocable income	-	-	9.86	-	13.41
	Net Profit	**687.37**	**105.69**	**(3.33)**	**949.99**	**(262.96)**
3	**Segment Assets**					
	(a) Woven Sacks Division	6,602.82	6,149.24	5,046.14	6,602.82	5,046.14
	(b) Label Division	306.45	328.53	299.34	306.45	299.34
	(c) Unallocated	4,134.19	4,486.00	3,927.20	4,134.19	3,927.20
		11,043.46	**10,963.77**	**9,272.68**	**11,043.46**	**9,272.68**
4	**Segment Liabilities**					

	(a) Woven Sacks Division	6,011.12	317.77	169.31	6,011.12	169.31
	(b) Label Division	122.44	5.67	9.27	122.44	9.27
	(c) Unallocated	132.09	6,186.98	4,928.84	132.09	4,928.84
		6,265.65	**6,510.43**	**5,107.42**	**6,265.65**	**5,107.42**

Notes : --

The Audit Committee has reviewed, and the Board of Directors has approved the above results and its release at their respective meetings held on 26th May, 2025

The Company is operating mainly two segment i.e Woven Sack Division and Woven Label Division.

The figures for the corresponding previous quarter / year have been regrouped / reclassified whenever necessary, to make them Comparable.

For HCP Plastene Bulkpack Limited
(Formerly Known as Gopala Polyplast Limited)

PRAKASH HIRALAL PAREKH
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Date: 2025.05.27 15:27:33 +05'30'

Prakash Parekh
Managing Director
DIN:00158264

Place: Ahmedabad
Date: 26th May, 2025

Audited Standalone Cash Flow Statement for the year ended 31st March, 2025

(₹ in Lakhs)

	Particulars	For the year ended 31st March, 2025		For the year ended 31st March-2024.	
(A)	**CASHFLOW FROM OPERATING ACTIVITIES**				
	Net Profit before Tax		**762.18**		**(372.45)**
	Adjustment for :				
	Depreciation	230.37		269.43	
	Other Comprehensive Imcome	-		-	
	Bad Debts	13.37		-	
	Interest and Other Borrowing Cost	510.65		357.04	
	Interest Income	(9.56)		(85.68)	
	Insurance Claim Received	-		-	
	Impairment of assets	-		-	
	Exceptional Items	150.78		-	
	Balance Written Off	-		-	
	(Profit)/Loss on sale of Investment/Mark to Mark Gain	(42.74)		(1.63)	
	(Profit)/Loss Due to Sale of Fixed Assets	(0.94)		4.09	
	Employees Bebefit Expenses (ESOP)	33.35		38.10	
	(Profit)/Loss Due to Foreign Exchange	-		-	
	(Profit)/Loss Due to theft of Plant & Machineries	-		-	
			885.28		**581.36**
	Operating Profit before Working Capital Changes		**1,647.46**		**208.91**
	Adjustment For :				
	Trade receivables & Other Current & Non-Current Assets	(1,226.27)		(1,324.18)	

	Inventories	(1,006.78)	54.34	
	Trade Payables, Other Current & Non-Current Liabilities & Provision	163.66	(213.19)	
		(2,069.39)		(1,483.02)
	Cash generated from operations	**(421.93)**		**(1,274.12)**
	Taxes Paid	(14.53)	(30.69)	
		(14.53)		**(30.69)**
	Net Cash From Operating Activities (A)	**(436.46)**		**(1,304.81)**
(B)	**CASHFLOW FROM INVESTING ACTIVITIES**			
	Purchase of Property, Plant & Equipments	(12.40)	(13.16)	
	Sales of Property, Plant & Equipments	45.87	58.68	
	Interest Income	9.56	85.68	
	Exceptional Items	(150.78)	-	
	(Purchase) / Sale of Investment (Net) / Mark to Mark G/L	42.74	1.63	
		(65.00)		**132.82**
	Net Cash used in Investing Activities (B)	**(65.00)**		**132.82**
	CASHFLOW FROM FINANCING ACTIVITIES			
(C)	Proceeds from Share Capital & reserv	-	-	
	Proceeds from Capital reserve/Share Premium	-	-	
	Proceeds from Non-Controlling Interest	-	-	
	Proceeds from Long/Short term borrowing (Net of repayments)	994.16	1,447.07	
	Interest and Other Borrowing Cost	(510.65)	(357.04)	
	Proposed Dividend & Dividend Tax	-	-	

	483.51	1,090.03
Net Cash Flow From Financing Activities (C)	**483.51**	**1,090.03**
Increse/(Decrease) in cash equivalants	**(17.02)**	**(81.96)**
Opening Balance of Cash and Cash equivalants	**52.07**	**134.03**
Closing Balance of Cash and Cash equivalants	**35.05**	**52.07**

For HCP Plastene Bulkpack Limited
(Formerly Known as Gopala Polyplast Limited)

PRAKASH HIRALAL PAREKH
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Date: 2025.05.27 15:28:01 +05'30'

Prakash Parekh
Managing Director
DIN:00158264

Place: Ahmedabad
Date: 26th May, 2025

ASHOK DHARIWAL & CO.
CHARTERED ACCOUNTANTS

A-611 Ratnaakar Nine Square
Vastrapur, Ahmedabad- 15

Independent Auditor's report on Audit of Quarterly and Annual Standalone Financial Results of the Company Pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of
HCP Plastene Bulkpack Limited (Formally known as Gopala Polyplast Limited)

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of HCP Plastene Bulkpack Limited (the "Company") for the quarter ended March 31, 2025 and for the year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2025 and for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Management's and Board of Directors' Responsibility for the Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.



The Company's management and Board of Directors is responsible for the preparation and presentation of these Annual Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India, and in compliance with Regulation 33 and 52 of the Listing regulation. This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Management and Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we



are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to annual financial results in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entity included in the Statement, which has been audited by other auditor, such other auditor remains responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control with reference to annual financial results that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



The standalone annual financial results include the results for the quarter ended 31st March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Ashok Dhariwal & Co.
Chartered Accountants
(Registration No. 100648W)



(CA Ashok Dhariwal)
Partner
Membership No. 036452
UDIN: 25036452BMKTGK2676

Place: Ahmedabad
Date: 26.05.2025

HCP Plastene
Bulkpack Limited

Statement of Audited Consolidated Profit and loss for the Year Ended 31-Mar-2025

(₹ in Lakh)

Sr. No.	Particulars	Quarter ended			For the year ended	
		31.03.2025 (audited)	31.12.2024 (Unaudited)	31.03.2024 (audited)	31.03.2025 (audited)	31.03.2024 (audited)
1	**Revenue From Operation**	12,228.47	11,937.30	7,663.46	46,343.54	29,455.55
2	**Other Income**	187.74	92.63	122.38	467.61	256.07
3	**Total Income (1 + 2)**	**12,416.21**	**12,029.93**	**7,785.84**	**46,811.15**	**29,711.63**
4	**Expenditure**					
	a) Cost of Material Consumed	9,444.09	9,425.84	6,462.87	35,028.61	21,219.61
	b) Changes in inventories of finished goods, work-in-progress	(1,082.79)	(856.54)	(1,552.86)	(1,575.78)	(1,194.46)
	c) Employees Benefits Expenses	548.73	529.00	413.82	2,092.40	1,751.21
	d) Finance Costs	388.88	397.23	344.91	1,461.66	1,173.00
	e) Depreciation & amortisation Expenses	182.44	205.61	179.52	729.21	729.71
	f) Other Expenses	2,026.43	2,020.33	1,792.48	7,274.67	6,012.64
	Total Expenditure	**11,507.78**	**11,721.47**	**7,640.75**	**45,010.76**	**29,691.70**
5	**Profit before exceptional Items and tax (3 - 4)**	**908.43**	**308.46**	**145.09**	**1,800.39**	**19.92**
6	Exceptional Items	-	-	-	-	-
	Share of Profit / (Loss) of Joint Venture using Equity Method	0.02	0.44	0.06	(2.59)	0.06
7	**Profit / (Loss) before tax (5 - 6)**	**908.45**	**308.90**	**145.15**	**1,797.80**	**19.99**
8	Tax Expenses :					
	a) Current Tax	131.83	48.19	35.31	278.93	85.92
	b) Tax for Earlier Years	1.80	-	-	1.80	(9.01)
	b) Deffered Tax (Income)/Expense	89.07	41.08	(11.19)	184.15	(87.73)

9	**Profit (Loss) for the period from continuing operations (7-8)**	**685.75**	**219.63**	**121.03**	**1,332.91**	**30.81**
10	Profit (Loss) from discontinuing operations before tax	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-
12	Profit/(loss) from Discontinuing operations (after tax) (10-11)	-	-	-	-	-
13	**Profit / (Loss) for the period (9+12)**	**685.75**	**219.63**	**121.03**	**1,332.91**	**30.81**
14	**Other Comprehensive Income**					
	Items that will not be reclassified subsequently to profit or loss	**(20.88)**	**4.89**	**15.81**	**9.05**	**8.91**
	Remeasurement gain / (loss) of Defined Benefit Plan	(5.78)	2.48	17.82	1.67	23.33
	Income tax related to Remeasurement gain / (loss) of Defined Benefit Plan	1.45	(0.62)	**(2.00)**	(0.42)	(2.50)
	Net change (Loss)/Gain in fair Value of investment in Equity instruments	(22.13)	4.13	-	10.50	(15.94)
	Income tax related to Net change in fair Value of investment in Equity instruments	5.57	(1.09)	-	(2.70)	4.01
	Items that will be reclassified subsequently to profit or (loss)				-	-
	Income tax relating to items that will be reclassified to profit or (loss)	-	-	-	-	-
	Other Comprehensive Income, net of tax	**(20.88)**	**4.89**	**15.81**	**9.05**	**8.91**
15	**Total Comprehensive Income for the period (13+14)**	**664.87**	**224.52**	**136.84**	**1,341.96**	**39.72**
16	**Net Profit Attributable to :**					
	a) Owners of the Company	503.82	149.58	55.72	962.56	(118.67)
	b) Non-Controlling Interest	182.10	67.73	65.31	370.54	149.48
	Other Comprehensive Income attributable to:					
	a) Owners of the Company	(10.72)	11.99	12.92	4.64	11.10
	b) Non-Controlling Interest	(10.16)	11.37	2.90	4.40	(2.19)
	Total comprehensive income attributable to:					
	a) Owners of the Company	493.10	161.56	68.63	967.20	(107.56)
	b) Non-Controlling Interest	171.94	79.10	68.21	374.93	147.28
17	Paid-up Equity Shares Capital (Face Value Per Share Rs 10/-)	1067.48	1067.48	1067.48	1067.48	1067.48
18	Other Equity excluding revaluation reserve					

19	Earnings Per equity Share (face value Of Rs 10/- Each) (for Continuing Operations)					
	(a) Basic	6.23	2.10	1.28	12.57	0.37
	(b) Diluted	6.18	2.09	1.27	12.49	0.37
20	Earnings Per equity Share (face value Of Rs 10/- Each) (for discontining Operations)					
	(a) Basic	-	-	-	-	-
	(b) Diluted	-	-	-	-	-
21	Earnings Per equity Share (face value Of Rs 10/- Each) (for Continuing & discontining Operations)					
	(a) Basic	6.23	2.10	1.28	12.57	0.37
	(b) Diluted	6.18	2.09	1.27	12.49	0.37

HCP Plastene
Bulkpack Limited

Statement of Audited Consolidated Assets and Liabilities as on 31st March, 2025

(₹ in Lakhs)

STATEMENT OF ASSETS AND LIABILITIES PARTICULARS	As at 31.03.25 (Unaudited)	As at 31.03.24 (Audited)
ASSETS		
I. Non-current assets		
(a) Property, plant and equipment	7,066.91	7,653.06
(b) Right-of-use Assets	-	-
(b) Capital Work in Progress	9.59	111.21
(c) Intangible Assets under Development	211.40	264.25
(d) Financial assets		
(i) Non-Current Investments	52.44	44.57
(ii) Long-term Fixed Deposit with Bank	-	-
(ii) Other Financial Assets	116.41	219.79
(e) Deferred tax assets (Net)	2,418.18	2,602.33
(f) Other non-current assets	672.93	823.67
Total non-current assets	**10,547.85**	**11,718.89**
II. Current assets		
(a) Inventories	5,623.60	3,570.77
(b) Financial assets		
(i) Current investments	-	8.29
(ii) Trade and other receivables	9,005.94	5,645.47
(iii) Cash and cash equivalents	77.89	71.95
(iv) Short term loans and advances	1,482.20	1,200.09
(c) Other current assets	887.37	1,056.51
Total current assets	**17,076.99**	**11,553.08**
Total Assets	**27,624.85**	**23,271.97**
Equity and Liabilities		
I. Equity		
(a) Equity Share capital	1,067.48	1,067.48
(b) Other equity	4,889.67	3,884.36
Total equity attributable to equity holders of the Company	5,957.15	4,951.84
(c) Non-Controlling Interest	1,959.22	1,584.28
Total equity	**7,916.37**	**6,536.12**
II. Liabilities		
(A) Non-current liabilities		
(a)Financial liabilities		
(i)Long term borrowings	3,243.48	4,758.75
(ii)Lease Liabilities	0.00	0.00
(b)Long term provisions	354.07	120.41
(C)Other non-current liabilities	0.00	0.00
Total non-current liabilities	**3,597.55**	**4,879.16**
(B) Current liabilities		

HCP Plastene
Bulkpack Limited

(a)Financial liabilities		
(i)Current Borrowings	15,779.18	11,030.81
(ii)Current Lease Liabilities	0.00	0.00
(ii)Trade and other payables		
- Due to Micro and Small Enterprise	68.06	31.74
- Due to Others	-151.79	324.95
(iii)Other Financial Liabilities	0.00	0.00
(b)Other current liabilities	413.86	464.62
(c)Short-term provisions	1.64	4.55
Total current liabilities	**16,110.95**	**11,856.67**
Total Liabilities	**19,708.51**	**16,735.83**
Total Equity and Liabilities	**27,624.88**	**23,271.95**

For HCP Plastene Bulkpack Limited
(Formerly Known as Gopala Polyplast Limited)

PRAKASH HIRALAL PAREKH
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Date: 2025.05.27 15:28:31 +05'30'

Prakash Parekh
Managing Director
DIN:00158264

Place: Ahmedabad
Date: 26th May, 2025

HCP Plastene
Bulkpack Limited

Audited Consolidated Segment information for the Quarter ended and Year ended 31st March 2025

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended			For the year ended	
		31.03.2025 (audited)	**31.12.2024 (Unaudited)**	**31.03.2024 (audited)**	**31.03.2025 (audited)**	**31.03.2024 (audited)**
1	**Segment Revenue**					
	Woven Sacks Division	12,165.27	11,883.38	7,594.96	46,093.72	29,210.28
	Label Division	63.20	53.92	68.50	249.82	245.28
	Total	**12,228.47**	**11,937.30**	**7,663.46**	**46,343.54**	**29,455.55**
	Less :					
	Inter Segment Revenue	-	-	-	-	-
	Net Sales/ Income from Operations	**12,228.47**	**11,937.30**	**7,663.46**	**46,343.54**	**29,455.55**
2	**Segment Results** Profit before Interest, & Tax (Including Extra Ordinary Items)					
	Woven Sacks Division	1,285.20	698.62	486.68	3,214.24	1,170.66
	Label Division	12.10	7.08	3.32	47.82	22.25
	Total	**1,297.30**	**705.70**	**490.00**	**3,262.06**	**1,192.91**
	Less :					
i.	Interest	388.88	397.23	344.91	1,461.66	1,173.00
	Profit before Tax	**908.42**	**308.47**	**145.09**	**1,800.40**	**19.91**
ii.	Add: Share of Profit/(Loss) of Joint Venture using Equity Method	0.02	0.44	24.12	(2.59)	0.06
iii.	Less: Provision for Tax / Deffered Tax (Income)/Expense	(707.06)	89.27	15.81	(464.88)	(10.82)
iv.	Other Comprehensive / unallocable Income	(20.88)	4.89		9.05	8.91
	Net Profit	**1,594.62**	**224.53**	**136.78**	**1,341.97**	**39.70**
3	**Segment Assets**					
	(a) Woven Sacks Division	23,184.23	21,393.59	19,045.43	23,184.23	19,045.42

	(b) Label Division	306.45	328.53	299.34	306.45	299.34
	(c) Unallocated	4,134.19	4,486.00	3,927.20	4,134.19	3,927.20
		27,624.88	**26,208.12**	**23,271.96**	**27,624.88**	**23,271.96**
4	**Segment Liabilities**					
	(a) Woven Sacks Division	19,453.97	12,773.07	11,797.73	19,453.97	11,797.72
	(b) Label Division	122.44	5.67	9.27	122.44	9.27
	(c) Unallocated	132.09	6,186.98	4,928.84	132.09	4,928.84
		19,708.51	**18,965.72**	**16,735.84**	**19,708.51**	**16,735.83**

Notes : --

The Audit Committee has reviewed, and the Board of Directors has approved the above results and its release at their respective meetings held on 26th May, 2025
The Company is operating mainly two segment i.e Woven Sack Division and Woven Label Division.
The figures for the corresponding previous quarter / year have been regrouped / reclassified whenever necessary, to make them Comparable.

For HCP Plastene Bulkpack Limited
(Formerly Known as Gopala Polyplast Limited)

PRAKASH HIRALAL PAREKH
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Date: 2025.05.27 15:28:49 +05'30'

Prakash Parekh
Managing Director
DIN:00158264

Place: Ahmedabad
Date: 26th May, 2025

HCP Plastene
Bulkpack Limited

Audited Consolidated Cash Flow Statement for the year ended 31st March, 2025

(₹ in Lakhs)

	Particulars	For the year ended 31st March, 2025		For the year ended 31st March-2024.	
(A)	**CASHFLOW FROM OPERATING ACTIVITIES**				
	Net Profit before Tax (PBT Less: Non-Controlling Interest)		**1,800.38**		**19.91**
	Adjustment for :				
	Depreciation	729.21		729.71	
	Other Comprehensive Income	-		-	
	Bad Debts	13.37			
	Interest and Other Borrowing Cost	1,462.96		1,161.10	
	Interest Income	(22.08)		(94.49)	
	Insurance Claim Received	-			
	Impairment of assets	-			
	Exceptional Items	150.78			
	Balance Written Off	-			
	(Profit)/Loss on sale of Investment/Mark to Mark Gain	(42.74)		(1.63)	
	(Profit)/Loss Due to Sale of Fixed Assets	(18.52)		4.52	
	Provision for ESOP	38.17		49.63	
	(Profit)/Loss Due to Foreign Exchange				
	Short Provision for Tax pertaining to earlier years	-			
			2,311.14		**1,848.84**
	Operating Profit before Working Capital Changes		**4,111.52**		**1,868.76**
	Adjustment For :				

	Trade receivables & Other Current & Non-Current Assets	(4,002.71)	(2,785.75)	
	Inventories	(2,052.83)	(840.29)	
	Trade Payables, Other Current Liabilities & Provision	26.13	(199.09)	
			(6,029.42)	**(3,825.12)**
	Cash generated from operations		**(1,917.90)**	**(1,956.37)**
	Taxes Paid	73.84	(223.84)	
			73.84	**(223.84)**
	Net Cash From Operating Activities (A)		**(1,844.06)**	**(2,180.21)**
(B)	**CASHFLOW FROM INVESTING ACTIVITIES**			
	Purchase of Property, Plant & Equipments	(38.75)	(433.30)	
	Sales of Property, Plant & Equipments	72.35	62.04	
	Interest Income	22.08	94.49	
	(Profit)/Loss on Sale of Fixed Assets	-	-	
	Exceptional Items	(150.78)	-	
	(Purchase) / Sale of Investment (Net) / Mark to Mark G/L	42.74	1.63	
			(52.35)	**(275.14)**
	Net Cash used in Investing Activities (B)		**(52.35)**	**(275.14)**
(C)	**CASHFLOW FROM FINANCING ACTIVITIES**			
	Proceeds from Share Capital & reserv	-	-	
	Proceeds from Capital reserve	-	-	
	Proceeds from Non-Controlling Interest	-	-	
	Proceeds from Short term borrowing	4,748.37	2,757.64	

Proceeds from Long term borrowing (Net of repayments)	(1,515.26)		794.24	
Interest and Other Borrowing Cost	(1,462.96)		(1,161.10)	
Proposed Dividend & Dividend Tax	-		-	
		1,770.15		2,390.77
Net Cash Flow From Financing Activities (C)		1,770.15		2,390.77
Increse/(Decrease) in cash equivalants		5.94		(64.58)
Opening Balance of Cash and Cash equivalants		71.95		136.53
Closing Balance of Cash and Cash equivalants		77.89		71.95

For HCP Plastene Bulkpack Limited
(Formerly Known as Gopala Polyplast Limited)

PRAKASH HIRALAL PAREKH
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Date: 2025.05.27 15:29:08 +05'30'

Prakash Parekh
Managing Director
DIN:00158264

Place: Ahmedabad
Date: 26th May, 2025

ASHOK DHARIWAL & CO.
CHARTERED ACCOUNTANTS

A-611 Ratnaakar Nine Square
Vastrapur, Ahmedabad- 15

Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of
HCP Plastene Bulkpack Limited (Formerly known as Gopala Polyplast Limited)

Report on the Audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of **HCP Plastene Bulkpack Limited** ("Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), for the quarter ended March 31, 2025 and for the year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditor on separate audited financial statement of the subsidiary, the Statement:

a) includes the result of K.P. Woven Private Limited
b) are presented in accordance with the requirements of the Listing Regulations in this regard; and
c) gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter ended March 31, 2025 and for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Consolidated Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's management and Board of Directors are responsible for the preparation and presentation of these Consolidated Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India, and in compliance with Regulation 33 & 52 of the Listing regulation. This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the Consolidated financial results, the respective management and Board of Directors of the Companies included in the group are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Company's Management and Board of Directors of the Companies included in the group are responsible for overseeing the financial reporting process of the group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one

resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to annual financial results in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entity included in the Statement, which has been audited by other auditor, such other auditor remains responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control with reference to annual financial results that we identify during our audit.

We also provide those charged with governance of the Holding company with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with

them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matter

The accompanying statement includes the audited financial statements and other financial information, in respect of its subsidiary, whose financial statement includes total assets of ₹ 18,131.66 lakhs as at March 31, 2025, total revenues of ₹ 37,899.17 lakhs, total net profit after tax of ₹ 761.30 lakhs for the year ended on that date respectively & net cash inflows of ₹ 22.97 lakhs for the year ended March 31, 2025 as considered in the Statement which have been audited by their independent auditor.

The independent auditor's report on the financial statements of the subsidiary have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the reports of such auditor and the procedures performed by us as stated in paragraph above.

For Ashok Dhariwal & Co.
Chartered Accountants
(Registration No. 100648W)

(CA Ashok Dhariwal)
Partner
Membership No. 036452
UDIN: 25036452BMKTGL8788

Place: Ahmedabad
Date: 26.05.2025

HCP Plastene
Bulkpack Limited

May 26, 2025

To,
Listing Department,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001

Scrip Code: 526717

Respected Sir/Ma'am,

Sub: Declaration regarding Auditor's Report with Unmodified Opinion for the Financial Year ended March 31, 2025 under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: In the matter of M/s. HCP PLASTENE BULKPACK LIMITED

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time read with SEBI's Circular No. SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare and confirm that Statutory Auditor of the Company M/s. ASHOK DHARIWAL & CO. (Registration No. 100648W), Chartered Accountants have issued Audit Report in respect of Standalone and Consolidated Audited Financial Results for the Financial Year ended on March 31, 2025 with unmodified and unqualified opinion.

Kindly take the same on your records

Thanking you.

Yours faithfully,

For, HCP PLASTENE BULKPACK LIMITED

PRAKASH HIRALAL PAREKH

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Date: 2025.05.27 15:29:34 +05'30'

PRAKASH HIRALAL PAREKH
Managing Director
DIN: 00158264