SOFCOM
SOFCOM Systems Ltd.
D-36, Subhash Marg,
Flat No. 802,
Sheel Mohar Apartment,
C- Scheme, Jaipur – 302001
Tele:91-141-2340221/2346283
Fax: 91-141-2348019
http://www.sofcomsystems.com
Email –sofcomsystemsltd@gmail.com
CIN-L72200RJ1995PLC10192

Date: 28th June, 2021

To,
The Manager (Department of Corporate Affairs)
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400001

SCRIP CODE: 538923; SCRIP NAME: SOFCOM

Sub: Submission of Audited Financial Results for the quarter and the year ended 31st March, 2021

Dear Sir/Mam

Pursuant to the Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 (Listing Regulations), the Board of Directors at their meeting held on 28th June, 2021 have consider and approved, the Audited Financial Results of the company for the quarter and year ended 31st March, 2021 along with the report of the auditors thereon.

A copy of the results along with Auditor's Report is enclosed herewith.

Kindly acknowledge the receipt.

Thanking You,

Yours Faithfully,

FOR SOFCOM SYSTEMS LIMITED

Sofcom Systems Ltd.

VANDANA KANWAR
(Company Secretary & Compliance officer)

SOFCOM

SOFCOM Systems Ltd.
D-36, SubhashMarg,
Flat No. 802,
SheelMohar Apartment,
C- Scheme,Jaipur – 302001
Tele:91-141-2340221/2346283
Fax:91-141-2348019
http://www.sofcomsystems.com
Email –sofcomsystemsltd@gmail.com
CIN-L72200RJ1995PLC10192

Date: 28th June, 2021

To,
The Manager (Department of Corporate Affairs)
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai- 400001

SCRIP CODE: 538923; SCRIP NAME: SOFCOM

Subject: Declaration regarding Audit Report with Un-Modified Opinion

Dear Sir/ Ma'am,
Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended by the SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, it is hereby declared and confirmed that Auditors' Report obtained from **M/s M. VASHIST & CO. Chartered Accountants (FRN : 012281C)** on Annual Audited Financial Results for the financial year ended on 31st March, 2021 has an unmodified opinion.

You are requested to take the above information on record.
Yours faithfully

For SOFCOM SYSTEMS LIMITED

Sofcom Systems Ltd. JAIPUR

KISHORE MEHTA
(Managing Director)
DIN: 00043865

SOFCOM

SOFCOM Systems Ltd.
D-36, Subhash Marg,
Flat No. 802,
SheelMohar Apartment,
C- Scheme, Jaipur – 302001
Tele:91-141-2340221/2346283
Fax: 91-141-2348019
http://www.sofcomsystems.com
Email-sofcomsystemsltd@gmail.com
CIN-L72200RJ1995PLC10192

STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31,2021

(In lakhs.)

	PARTICULARS	As at 31-March 2021 (Audited)	As at 31-March 2020 (Audited)
	ASSETS		
1	**Non - current assets**		
(a)	Property, plant and equipment	1.15	1.15
(b)	Capital work in progress	-	-
(c)	Investment property	-	-
(d)	Intangible assets	-	-
(e)	Financial assets		
	(i) Investments	510.00	510.00
	(ii) Loans	5.25	5.25
	(iii) Other financial assets	-	-
(f)	Deferred tax Assets(Net)	39.57	30.43
(g)	Other Non-current aasets	-	-
	Total non-currrent assets	**555.97**	**546.83**
2	Current assets		
(a)	Inventories	-	-
(b)	**Financial assets**		
	(i) Investments	-	-
	(ii) Trade receivables	83.07	93.07
	(iii) Cash and cash equivalents	9.48	9.47
	(iv) Other balances with banks	-	-
	(v) Loans	-	-
	(vi) Other financial assets	-	-
(c)	Other Current assests	3.07	2.11
	Total current assets	**95.62**	**104.65**
	TOTAL ASSETS	**651.59**	**651.48**
	EQUITY AND LIABILITIES		
1	**Equity**		
(a)	Share capital	463.16	463.16
(b)	Other equity	-128.95	-102.98
	Total Equity	**334.20**	**360.17**

SOFCOM

SOFCOM Systems Ltd.
D-36, Subhash Marg,
Flat No. 802,
SheelMohar Apartment,
C- Scheme, Jaipur – 302001
Tele:91-141-2340221/2346283
Fax: 91-141-2348019
http://www.sofcomsystems.com
Email-sofcomsystemsltd@gmail.com
CIN-L72200RJ1995PLC10192

STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31,2021

(In lakhs.)

	PARTICULARS	As at 31-March 2021 (Audited)	As at 31-March 2020 (Audited)
2	**Non-current liabilities**		
(a)	Financial liabilities		
	(i) Long-term borrowings	-	-
	(ii) Deferred tax liabilities (net)	-	-
	(iii) Other financial liabilities	-	-
(b)	Provisions	-	-
(c)	Other Non Current liabilities	-	-
	Total non-current liabilities	-	-
3	**Current liabilities**		
(a)	Financial liabilities		
	(i) Borrowings	274.92	251.73
	(ii) Trade payables	-	-
	(iii) Other financial liabilities	40.66	39.47
(b)	Provisions	-	-
(c)	Other current Liabilities	1.81	0.10
	Total current liabilities	**317.39**	**291.30**
	Total Liabilities	**317.39**	**291.30**
	TOTAL EQUITY AND LIABILITIES	**651.59**	**651.48**

By order of the Board
FOR SOFCOM SYSTEMS LIMITED

KMehta

KISHORE MEHTA
MANAGING DIRECTOR
DIN: 00043865

PLACE : JAIPUR
DATE: 28-06-2021

SOFCOM

SOFCOM Systems Ltd.
D-36, Subhash Marg,
Flat No. 802,
SheelMohar Apartment,
C- Scheme, Jaipur – 302001
Tele:91-141-2340221/2346283
Fax: 91-141-2348019
http://www.sofcomsystems.com
Email-sofcomsystemsltd@gmail.com
CIN-L72200RJ1995PLC10192

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31st MARCH 2021

(Rs. In LAKHS)

Sr.No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in previous year	Year to date figures for current period	Year to date figures for previous period
		31-03-21	31-12-20	31-03-20	31-03-21	31-03-20
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations (Net)	-	-	-	-	-
2	Other Operating Income	-	-	-	-	-
3	Total income (1 + 2)	-	-	-	-	-
4	Expenses					
	a) Cost of material consumed	-	-	-	-	-
	b) Excise duty	-	-	-	-	-
	(c) Purchase of stock-in-trade	-	-	-	-	-
	(d) Changes in inventories of finished goods, work-in- progress and stock-in-trade	-	-	-	-	-
	(e) Employee benefits expense	0.45	0.45	0.45	1.80	1.63
	(f) Finance cost	18.43	(4.91)	5.05	26.26	24.10
	(g) Depreciation and amortization expense	-	-	-	-	-
	(h) Other expenses	4.97	0.66	1.19	7.05	6.88
	Total Expenses	23.85	(3.80)	6.69	35.11	32.61
5	Profit and (Loss) before exceptional items and tax (3-4)	(23.85)	3.80	(6.69)	(35.11)	(32.61)
6	Exceptional Items	-	-	-	-	-
7	Profit and (Loss) after excepetional items but before Tax (5+6)	(23.85)	3.80	(6.69)	(35.11)	(32.61)
8	Tax Expenses					
	(a) Current Tax	-	-	-	-	-
	(b) Deferred Tax	(9.14)	-	(8.44)	(9.14)	(8.44)
	Total Tax Expenses	(9.14)	-	(8.44)	(9.14)	(8.44)
9	Net Profit/ (Loss) for the Period (7-8)	(14.71)	3.80	1.75	(25.97)	(24.17)
10	Other Comprehensive Income/(Loss)					
	A) (i) Items that will not be reclassified to Profit & Loss	-	-	-	-	-
	(ii)Income tax relating to items that will not be reclassified to profit & loss	-	-	-	-	-
	B)(i) Items that will be reclassified to Profit & Loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit & loss	-	-	-	-	-
11	Total Comprehensive Income/(Loss) (9+10)	(14.71)	3.80	1.75	(25.97)	(24.17)
12.1	Paid up equity share capital (Face Value : Rs. 5 per share)	-	-	-	-	-
12.2	Paid up equity share capital (Face Value : Rs. 10 per share)	41.55	41.55	41.55	41.55	41.55
13	Reserves excluding Revalaution Reserve	-	-	-	-	-
14	Earnings per equity share	-	-	-	-	-
	a) Basic	(0.35)	0.09	0.04	(0.63)	(0.58)
	b) Diluted	-	-	-	-	-

NOTES:

1 The above Financial Results of the company for the quarter and year ended March 31st 2021 have been reviewed by the Audit Committee and on its recommendation, have been approved by the Board of Directors at its meeting held on June 28 2021.

2 The Company has only one business segment "IT Consulting & Software'

SOFCOM

SOFCOM Systems Ltd.
D-36, Subhash Marg,
Flat No. 802,
SheelMohar Apartment,
C- Scheme, Jaipur – 302001
Tele:91-141-2340221/2346283
Fax: 91-141-2348019
http://www.sofcomsystems.com
Email-sofcomsystemsltd@gmail.com
CIN-L72200RJ1995PLC10192

3 Figures in respect of the previous year/period have been rearranged /regrouped wherever necessary to correspond with the figures of the current year/period.

4 These financial results have been prepared in accordance with Indian Accounting Standards ('IND AS') prescribed under Section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent possible and in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015 and SEBI Circular dated 5 July, 2016

By the order of the
Board
For SOFCOM SYSTEMS
LIMITED

KISHORE MEHTA
Managing Director
DIN:00043865

Date: 28-06-2021
Place: Jaipur

SOFCOM

SOFCOM Systems Ltd.
D-36, Subhash Marg,
Flat No. 802,
SheelMohar Apartment,
C- Scheme, Jaipur – 302001
Tele:91-141-2340221/2346283
Fax: 91-141-2348019
http://www.sofcomsystems.com
Email-sofcomsystemsltd@gmail.com
CIN-L72200RJ1995PLC10192

AUDITED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31 MARCH 2021

	PARTICULARS	As at 31-March -2021 (Audited)	As at 31-March -2020 (Audited)
A)	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit before tax for the year	(35.11)	(32.61)
	Net Profit before exceptional and tax as Statement Profit & Loss (Increase in Reserves)		
	Adjusted for :-		
	Finance Cost	26.26	24.10
	Depreciation and amortisation	-	-
	Investment written off	-	0.13
	Loss on sale/scrappin of Property, Plant and Equipments	-	-
	Finance Cost	-	-
	Interest income	-	-
	Operating Profit before Working Capital Changes	(8.85)	(8.38)
	Adjusted for changes in working capital		
	Increase /(Decrease) in Trade Payables	-	-
	Increase /(Decrease) in Borrowings	-	-
	Increase /(Decrease) in Other financial liabilities	-	-
	Increase /(Decrease) in Other current liabilities	2.90	16.89
	Increase /(Decrease) in Other Non-current liabilities	-	-
	Increase /(Decrease) in Provisions (except IT)	-	-
	Increase /(Decrease) in Current Tax Liabilities (Net)	-	-
	(Increase)/Decrease in Inventory	-	-

SOFCOM

SOFCOM Systems Ltd.
D-36, Subhash Marg,
Flat No. 802,
SheelMohar Apartment,
C- Scheme, Jaipur – 302001
Tele:91-141-2340221/2346283
Fax: 91-141-2348019
http://www.sofcomsystems.com
Email-sofcomsystemsltd@gmail.com
CIN-L72200RJ1995PLC10192

	(Increase)/Decrease in Trade receivables	10.00	-
	(Increase)/Decrease in Others current financial assets	(0.97)	-0.80
	(Increase)/Decrease in Other current assets	-	-
	(Increase) / Decrease in Non current Financial Assets	-	-
	Cash Generated From Operations	**3.08**	**7.71**
	Net Cash used in Operating Activities Before Extraordinary Items	3.08	7.71
	Less:- Extraordinary Items	-	-
	Cash Generated From Operations	**3.08**	**7.71**
	Less:- Taxes Paid	-	-
	Net Cash Flow/(used)From Operating Activites (A)	**3.08**	**7.71**
B)	**CASH FLOW FROM INVESTING ACTIVITIES**		
	(Increase) / Decrease in Long Term Loans & Advances	-	-
	Purchase of Fixed Assets	-	-
	(Increase)/decrease to CWIP	-	-
	Proceeds From Sales/written off of Fixed Assets	-	-
	Net Cash Flow/(used) in Investing Activities (B)	-	-
C)	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Procurement of Borrowings	23.19	23.70
	Repayment of Borrowings	-	-
	Interest paid	(26.26)	(24.10)
	Net Cash Flow/(used) From Financing Activities C)	**(3.07)**	**(0.40)**
	Net Increase/(Decrease) in Cash and Cash Equivalent (A+B+C)	**0.01**	**7.31**
	Opening balance of Cash and Cash Equivalent	9.47	2.16
	Closing balance of Cash and Cash Equivalent	**9.48**	**9.47**

SOFCOM

SOFCOM Systems Ltd.
D-36, Subhash Marg,
Flat No. 802,
SheelMohar Apartment,
C- Scheme, Jaipur – 302001
Tele:91-141-2340221/2346283
Fax: 91-141-2348019
http://www.sofcomsystems.com
Email-sofcomsystemsltd@gmail.com
CIN-L72200RJ1995PLC10192

The above Cash Flow Statement has been prepared under the Indirect Method ' as set out m the Ind AS - 7 "Statement of Cash Flows".

By order of the Board
FOR SOFCOM SYSTEMS LIMITED



KISHORE MEHTA
MANAGING DIRECTOR
DIN: 00043865

PLACE : JAIPUR
DATE: 28-06-2021

M. VASHIST & CO.
Chartered Accountants

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
SOFCOM SYSTEMS LIMITED
C-Scheme, Jaipur

Report on the audit of Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date financial results of **SOFCOM SYSTEMS LIMITED** (the "Company") for the quarter ended March 31, 2021 and for the year ended March 31, 2021 ("Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

i. is presented in accordance with the requirements of the Listing Regulations in this regard; and

ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net loss and other comprehensive loss and other financial information of the Company for the quarter ended March 31, 2021 and for the year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion

M. VASHIST & CO. FRN 012281C M.No. 079733 JAIPUR Chartered Accountants

Office : 67/212, R.H.B., Pratap Nagar, Sanganer, Jaipur-302033, ☐ Mobile : 9928370500
Phone - 0141-2790235, ✉ e-mail : watikamurli@yahoo.com

Management's Responsibilities for the Financial Results

The statement has been prepared on the basis of the Standalone Annual Financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive loss of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

M. VASHIST & CO. CA FRN 012281C M.No 079130 JAIPUR Chartered Accountants

Office : 67/212, R.H.B., Pratap Nagar, Sanganer, Jaipur-302033, ☐ Mobile : 9928370500
Phone - 0141-2790235, ✉ e-mail : watikamurli@yahoo.com

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls

- Evaluate the appropriateness of accounting polici"es used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and based-on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

M.VASHIST & CO. FRN 012261C M.No. 079733 JAIPUR Chartered Accountants

Office : 67/212, R.H.B., Pratap Nagar, Sanganer, Jaipur-302033, ☐ Mobile : 9928370500
Phone - 0141-2790235, ✉ e-mail : watikamurli@yahoo.com

Other Matter

The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

UDIN: - 21079733AAAABL3665

For M. VASHIST & CO.
Chartered Accountants
ICAI Firm Registration Number: 012281C

M. VASHIST & CO. Chartered Accountants FRN 012281C M.No. 079733 JAIPUR

(MURLI DHAR VASHIST)
Proprietor
Membership Number: 079733

Place : Jaipur
Date: 28th June 2021