CHROME SILICON LIMITED

(Formerly Known as VBC Ferro Alloys Ltd)

CIN: L27101TG1981PLC003223 GST: 36AAACV7258A1ZG

VBCFAL / SEC / 2025/ 14th February 2026

The Bombay Stock Exchange Limited
Floor 25, P J Towers
Dalal Street, MUMBAI – 400 001.

Dear Sir/Madam,
Sub: Outcome of the Board Meeting -reg
Ref: Scrip Code - 513005

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In compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the meeting of the Board of Directors of the Company held on 14th February 2026 at the Registered Office of the Company and outcome of the meeting is as follows:

1) Board considered and approved the Un-Audited Financial Results for the quarter ended 31st December 2025.
2) The Board noted that the manufacturing operations of the Company have remained suspended since May 2025 and the Board constituted a Committee of Directors to evaluate the future course of action for the operations the company with the following members:

a) Mr. Hirak Kumar Basu, Independent Director
b) Mr. P. Raju, Independent Director
c) Mr. P.V. Rao, Whole-Time Director

The Committee has been entrusted with the responsibility of examining the feasibility, potential challenges, and opportunities associated with recommencing of the manufacturing operations, and to submit its recommendations to the Board for taking future course of action in due course.

We are herewith annexed the Un-audited Financial Results for the quarter ended 31st December 2025 also for the records of Exchange.

The Meeting started at 4.00 PM and concluded at 5.00 PM on 14.02.2026.

This is for your information and records.
Thanking you,
Yours faithfully
for Chrome Silicon Limited

TIBREWALA SHIVANGI

Digitally signed by TIBREWALA SHIVANGI
Date: 2026.02.14 18:28:53 +05'30'

Shivangi Tibrewala
Company Secretary and Compliance Officer

Registered Office: www.chromesilicon.com
6-2-913/914, 3rd Floor, Progressive Towers,
Khairatabad Metro Station, Hyderabad-500004.
Telangana, India, Tel:+91 40 23390288
e: vbcsilicon@gmail.com / info@chromesilicon.com

Factory & Works:
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Sangareddy District, Pin: 502329.
Telangana, India. Tel:+91 8455221806
e: marketcsltd@gmail.com / purchasecsltd@gmail.com

CHROME SILICON LIMITED

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CIN: L27101TG1981PLC003223 GST: 36AAACV7258A1ZG

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DECEMBER,2025

(Amount in Lacs)

Particulars	Quarter Ended			Nine Months Ended		Previous Year Ended
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
Income from Operations						
I **Sales / Income from Operations**	54.49	28.95	2,246.33	107.19	6,835.68	7,340.06
II **Other income**	479.58	422.84	108.75	905.11	282.00	309.25
III **Total Income from Operations (I+II)**	**534.07**	**451.79**	**2,355.08**	**1,012.30**	**7,117.68**	**7,649.31**
IV **Expenses**						
a) Cost of materials consumed	-	-	-	-	1,711.50	1,711.50
b) Changes in inventories of finished goods, work-in-progress	57.40	46.05	1849.49	122.15	1655.79	2102.77
c).Power and Fuel	-	-	222.46	-	3,153.31	10,410.85
d) Employee benefits expense	10.48	29.32	35.59	65.37	278.21	307.01
e) Finance costs	0.49	0.97	2.18	2.30	10.19	4.69
f) Depreciation and amortization expense	169.65	169.65	175.20	508.95	525.60	695.26
g) Other expenses	509.11	505.88	313.75	1,041.17	899.10	1,011.39
Total expenses (IV)	**747.13**	**751.87**	**2,598.67**	**1,739.94**	**8,233.70**	**16,243.47**
V **Profit/(Loss) from Operations before Exceptional Items and Tax (III-IV)**	**(213.06)**	**(300.08)**	**(243.59)**	**(727.64)**	**(1116.02)**	**(8594.16)**
VI **Exceptional items**						
Credit balances written back						-
VII **Profit/(Loss) before Tax**	**(213.06)**	**(300.08)**	**(243.59)**	**(727.64)**	**(1116.02)**	**(8594.16)**
VIII Tax expenses - Current Tax						
- Earlier Year taxes						
IX **Profit/(Loss) for the Quarter**	**(213.06)**	**(300.08)**	**(243.59)**	**(727.64)**	**(1116.02)**	**(8594.16)**
X Total Other Comprehensive Income A.						
Items that will not be reclassified to profit or loss						
(i) Remeasurement gains/(Losses) on the defined benefit plans			-			-
(ii) Changes in property plant and equipment recognised to Revaluation Surplus. Income tax effect on above						
B. Items that may be reclassified to profit or loss	-	-	-			-
Impairment on Non-Current Investments						(0.12)
Impairment on Current Asset						(223.12)
Income tax relating to items that will be reclassified to profit or loss						
XI **Total Comprehensive Income/(Loss) for the Quarter**	**(213.06)**	**(300.08)**	**(243.59)**	**(727.64)**	**(1116.02)**	**(8817.40)**
(Comprising Profit/(Loss) and other comprehensive income for the period)						
Paid-up equity share capital (Face Value Rs.10/- each)	**1639.50**	**1639.50**	**1639.50**	**1639.50**	**1639.50**	**1639.50**
XII **Earnings per equity share (of Rs 10/- each)**						
Basic	(1.30)	(1.83)	(1.49)	(4.44)	(6.81)	(53.78)
Diluted	(1.30)	(1.83)	(1.49)	(4.44)	(6.81)	(53.78)

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e: vbcsilicon@gmail.com / info@chromesilicon.com

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CIN: L27101TG1981PLC003223 GST: 36AAACV7258A1ZG

Statement of Cash flows for the period ended 31st December, 2025

Amount in Lacs.

Sl no.	Particulars	For the period ended 31st December, 2025	For the year ended 31st March, 2025
A)	**Cash Flow from Operating Activities:**		
	Profit/(Loss) before tax and after exceptional items:	(727.64)	(8,594.16)
	Adjustments to reconcile profit before tax to net cash flows:		
	Depreciation of property, plant and equipment and amortisation	508.95	695.26
	Amortisation of Right of Use assets (Intangible)	-	-
	Finance costs	2.18	4.60
	Gain on disposal of property, plant and equipment	-	-
	Excess provision of earlier years written back	-	-
	Provision for Impairment of Current Assets	-	(223.12)
	Finance Charges on leasehold land	-	-
	Operating Profit before Working Capital changes	**(216.51)**	**(8,117.42)**
	Working capital adjustments:		
	Movements in provisions,gratuity and government grants	-	-
	Decrease/(Increase) in trade and other receivables & Pre payments	(1,241.06)	(174.52)
	Decrease / (Increase) in inventories	(26.42)	1,219.53
	Increase /(Decrease) in trade and other payables	118.34	7,558.37
	Cash generated from operations	**(1,365.65)**	**485.96**
	Income Tax (paid)/refund	-	-
	Net Cash generated in operations	**(1,365.65)**	**485.96**
	Net cash flows from operating activities	**(1,365.65)**	**485.96**
B)	**Cash Flow from Investing Activities:**		
	Purchase of property,plant and equipments	(0.25)	(17.15)
	Proceeds from sale of property,plant and equipments	-	-
	(Increase)/ Decrease in Investments	(841.00)	-
	(Increase)/ Decrease in Land Advance	861.54	(1,348.85)
	(Increase)/ Decrease in Capital Work in Progress	(199.76)	(798.65)
	Net cash flows used in investing activities	**(179.47)**	**(2,164.65)**
C)	**Cash Flow from Financing Activities:**		
	Interest paid	(2.18)	(4.60)
	Proceeds from borrowings	1,551.48	1,647.42
	Repayments of borrowings	-	-
	Net Cash flows/(used in) Financing Activities	1,549.30	1,642.82
	Net increase/(decrease) in Cash & Cash equivalents (A + B + C)	4.18	(35.87)
	Opening balance of Cash & Cash equivalents	13.45	49.32
	Closing balance of Cash & Cash equivalents	17.63	13.45

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Notes:

1 The above unaudited financial results of the Company have been approved by the Board of Directors on recommendations of the Audit Committee at its meetings held on 14th February, 2026

2 Results for the Half Year ended 31st December, 2025 are prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013, as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

3 The company has complied with all the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with the relevant rules expect for IND AS 109, 19.

4 The above Standalone Financial Results have been subjected to" Independent Auditors Report " by the Statutory Auditors in terms of Regulation 33 of SEBI (LODR) Regulation 2015.

The auditors have qualified in their report for the period ended 31st December, 2025 regarding the,

The Auditors issued their Audit Report with qualifications, for which Management replies are attached to the Audit Report

5 Segmental reporting as per Ind AS-108 is not applicable, as the Company is engaged in manufacture of a single line of product.

6 The Company have been suspended operations its Ferro Alloys manufacturing activities since 30.05.2025, due to significant fluctuations in the market. The Company will continue to closely monitor market conditions and will take an appropriate steps to resume operations at a suitable time.

7 Other income comprises of Interest Income .

8 Figures for the previous periods/year have been regrouped/reclassified wherever necessary.

For Chrome Silicon Limited

CHROME SILICON LIMITED HYDERABAD

P.V.Rao
Whole-Time Director

Place: Hyderabad
Date: 14.02.2026

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ANNEXURE - 1

Statement on Impact of Un-Audit Qualifications submitted along-with Nine months ended Un-Audited Financial. Results - (Standalone)

Statement on Impact of Un-Audit Qualifications for the Financial period ended 31st December, 2025.

Rs.in Lacs

Sl no.	Particulars	UnAudited Figures (as reported before adjusting for qualifications)	Adjusted Figures (Unaudited figures after adjusting for Qualifications)
1	Turnover / Total Income	1,012.30	1,012.30
2	Total Expenditure	1,739.94	1,739.94
3	Net Profit / (Loss) after Tax	(727.64)	(727.64)
4	Earnings Per Share	(4.44)	(4.44)
5	Total Assets	24,539.99	24,539.99
6	Total Liabilities	22,765.01	22,765.01
7	Net Worth	1,774.98	1,774.98
8	Any other financial items(s} (as felt appropriate by the management)		

CHROME SILICON LIMITED HYDERABAD

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PAVULURI & CO. Chartered Accountants Firm Reg.No. 012194S Hyderabad

Registered Office: **www.chromesilicon.com**
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S.L No	Details of Audit Qualification;	Company's Reply:	Type of Audit Qualification	Frequency of qualification	For Audit Qulification(s)	For Audit Qualification(s) where the impact is not quantified by the auditor
	a) Non-Compliance with Ind AS 19 - Employee Benefits: The Company has not made provisions for future payments of gratuity and leave encashment, considering the present liability using the Projected Unit Credit method as mandated by Ind AS 19 "Employee Benefits". This constitutes non-compliance with the provisions of section 133 of the Companies Act, 2013. Consequently, the liabilities and expenses related to employee benefits are understated, resulting in the Understatement of Losses and Other Equity would have been lower by the said amount.	The Company has made necessary provisions in the books of accounts without getting the report from the Actuarial valuation. However, Board is of view that the Company is made required amounts in the Books. Therefore we have not taken any impact on for Adjusted Figures (audited figures after adjusting for qualifications)	Qualified Opinion	Eighteenth	where the impact is quantified by the auditor, Management's Views: Impact assessed	NA
	b) The Company has Interest Free Loans & Advances of Rs.6.93 crores, there is existence of material uncertainties over the realizability of these amounts due to various factors such as age of these assets, non-availability of confirmation of balances/agreements etc. In absence of alternative corroborative evidence, we are unable to comment on the extent to which such balances are recoverable. Had such Advances been provided for impairment, Loss for the Period would have been Higher and equity lower by such amount.	We have continuously follow-up with the advances recoverable from the various parties. Company is confident to collect the amounts or materials from the said supplies and accordingly no provision has been made in the Books of Accounts.	Qualified Opinion	Fourth	where the impact is quantified by the auditor, Management's Views: Impact assessed	NA
	c) The Company has not undertaken physical verification of Inventories at periodic intervals and has not obtained any technical/ market/ commercial evaluation for the inventories. Hence, we are unable to comment on the realizable value of the same, which may be lower than the amount at which it has been reflected in the balance sheet. The Company has not maintained adequate inventory records at the factory. No provision has been made on diminution in the value of old and slow-moving inventory. The impact of the above remarks, presently not ascertainable and, therefore, cannot be commented upon.	The company is having a system to make periodical physical verification of stocks/ inventories and also arriving at the values.	Qualified Opinion	Fourth	where the impact is quantified by the auditor, Management's Views: Impact assessed	NA

CHROME SILICON LIMITED HYDERABAD

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Date: 2026.02.14 17:21:43 +05'30'

PAVULURI & CO. Chartered Accountants Firm Reg.No. 012194S Hyderabad

	c. The Company has not obtained the balance confirmations in respect of Trade payables to the extent of Rs.9.38 Crores, Other Liabilities to the extent of Rs.9.19 Crore have not been received from the parties and hence we are unable to state these balances are recoverable/payable to the extent stated.	Company send the balance confirmation letter to the respective parties as per the standard audit practice. But Company is yet to receive the response from them. As per the Board's view all the balances are correct as per our books of accounts. Therefore we have not taken any impact on for Adjusted Figures (audited figures after adjusting for qualifications)	Qualified Opinion	Fourth	where the impact is quantIfied by the auditor, Management's Views: Impact assessed	NA
	e) The management did not carry out the scheduled physical verification of Property, Plant and Equipment during the year, as required under Ind AS 16 – Property, Plant and Equipment. Accordingly, we were unable to verify the existence and condition of these assets or assess the accuracy and completeness of the related disclosures in the financial statements.	The company is having a system to make periodical physical verification of Property, Plant and Equipment.	Qualified Opinion	Fourth		

For and on behalf of the Board

P .V.Rao
Whole-Time Director

HIRAK KUMAR BASU
Chairman of Audit Committee

R.DHARMENDER
Chief Financial Officer

CHROME SILICON LIMITED HYDERABAD

For M/s PAVULURI & Co.,
Chartered Accountants
Firm No.012194S

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Date: 2026.02.14 17:22:16 +05'30'

PAVULURI & CO. Chartered Accountants * Firm Reg.No. 012194S Hyderabad *

CA V N DEEPTHI KONERU
Partner
Membership Number F228424
UDIN: 26228424TDVBXA7974
Place : Hyderabad
Date : 14-02-2026