Goodyear India Limited
Corporate Office :
9th Floor, Emaar Capital Tower - II
Sector 26, MG Road
Gurgaon, Haryana - 122002
email: gyi_info@goodyear.com

November 06, 2025

To
The Dept. of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Scrip Code: 500168
ISIN: INE533A01012

Sub: **Outcome of the Board Meeting held on November 06, 2025**

Dear Sir(s),

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR, 2015"), we would like to inform you that the Board of Directors of the Company at its meeting held today i.e., Thursday, November 06, 2025, inter-alia considered the following:

A. Financial Results

Approved the Unaudited Financial Results for the quarter and half year ended September 30, 2025, along with a limited review report on quarterly financial results issued by the Statutory Auditors of the Company. A copy of the same are enclosed as **Annexure-I.**

B. Change in Board of Directors

1. took note of the resignation tendered by Ms. Varsha Chaudhary Jain (DIN: 08388940) vide letter dated November 06, 2025, from the position of Whole Time Director of the Company with effect from December 31, 2025, due to personal reasons. She will also cease to be the Key Managerial Personnel and Head Legal & Compliance (Senior Management Personnel) of the Company with effect from December 31, 2025.

2. took note of the completion of the second tenure of Mr. Rajiv Lochan Jain (DIN: 00161022) as Independent Non-Executive Director of the Company with effect from December 31, 2025.

3. based on the recommendation of the Nomination and Remuneration Committee and subject to shareholders approval through a postal ballot, approved the appointment of Mr. Gajanan Vithal Gandhe (DIN: 02023395) as an Independent Non-Executive Director of the Company with effect from January 01, 2026 for a period of five (5) years.

Mr. Gajanan Vithal Gandhe are not debarred from holding the office of a Director by virtue of any order passed by the Securities and Exchange Board of India or any other Authority.

We are enclosing herewith the brief details of the aforesaid changes in the Board as prescribed under SEBI LODR, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024, as **Annexure- II and Annexure III** respectively.

C. <u>Change in Authorized Officials for determining materiality as per Regulation 30 of the SEBI LODR, 2015 with effect from January 01, 2026</u>

The Board further authorized Mr. Arvind Bhandari, Chairman and Managing Director, Mr. Sandeep Garg, Whole Time Director & CFO, and Mr. Anup Karnwal, Company Secretary and Compliance Officer as the Key Managerial Personnel ("KMP") of the Company with effect from January 01, 2026 for the purpose of determining materiality of an event or information and for the purpose of making disclosures to stock exchange under Regulation 30 of the SEBI LODR, 2015.

Accordingly, please find below the contact details of the KMP's authorized for the purpose of determining materiality of an event or information and for the purpose of making disclosures to stock exchange:

S. No.	Name & Designation of KMP	Contact Details
1.	Mr. Arvind Bhandari, Chairman and Managing Director	Phone: 0124-4747600 Email id: goodyearindia_investorcell@goodyear.com Address: 9th Floor, EMAAR Capital Tower-II, Sector-26, MG Road, Gurgaon, Haryana – 122002, India
2.	Mr. Sandeep Garg, Whole Time Director and CFO	
3.	Mr. Anup Karnwal, Company Secretary and Compliance Officer	

The aforesaid information will also be available on the website of the Company.

The meeting of the Board of Directors commenced at 2:45 P.M and concluded at 3:35 P.M.

We request you to take the above information on record.

Thanking you.

Yours sincerely,
For **Goodyear India Limited**

ANUP KARNWAL
Digitally signed by ANUP KARNWAL
Date: 2025.11.06 15:48:00 +05'30'

Anup Karnwal
Company Secretary & Compliance Officer

Encl.: as above

Annexure-I

Deloitte Haskins & Sells LLP

Chartered Accountants
7th Floor Building 10
Tower B
DLF Cyber City Complex
DLF City Phase II
Gurugram-122 002
Haryana, India

Tel: +91 124 679 2000
Fax: +91 124 679 2012

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF GOODYEAR INDIA LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Goodyear India Limited** ("the Company"), for the quarter and half year ended September 30, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

Deloitte Haskins & Sells LLP Chartered Accountants

Kanav Kumar
(Partner)
(Membership No.: 507230)
UDIN:25507230BMOMJH6077

Place: Gurugram
Date: November 06, 2025

GOODYEAR INDIA LIMITED

CIN: L25111HR1961PLC008578
Registered office: Mathura Road, Ballabgarh (Dist. Faridabad) - 121004, Haryana
Telephone: 0129-6611000 Fax: 0129-2305310, E-mail: gyi_info@goodyear.com, Website: www.goodyear.co.in

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

(Rs. In Lakhs)

Sr. No.	Particulars	Current 3 months ended (30/09/2025)	Previous 3 months ended (30/06/2025)	Corresponding 3 months ended (30/09/2024)	Year to date figures for current period ended (6 Months) (30/09/2025)	Year to date figures for Corresponding period ended (6 Months) (30/09/2024)	Year to date figures for previous year ended (12 Months) (31/03/2025)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	59,646	65,622	68,225	125,268	137,363	260,805
2	Other Income	454	467	485	921	878	1,752
	Total Income	**60,100**	**66,089**	**68,710**	**126,189**	**138,241**	**262,557**
3	**Expenses**						
	(a) Cost of materials consumed	20,699	26,737	28,077	47,436	55,542	109,615
	(b) Purchase of stock-in-trade	20,270	18,753	21,775	39,023	42,726	80,334
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,430	2,051	1,046	3,481	2,999	1,813
	(d) Employee benefits expense	5,125	5,046	4,963	10,171	9,889	19,263
	(e) Finance costs	130	126	91	256	186	468
	(f) Depreciation and amortisation expense	1,257	1,268	1,388	2,525	2,774	5,475
	(g) Other expenses	9,437	10,212	9,255	19,649	18,665	38,121
	Total expenses	**58,348**	**64,193**	**66,595**	**122,541**	**132,781**	**255,089**
4	**Profit/(loss) before tax**	**1,752**	**1,896**	**2,115**	**3,648**	**5,460**	**7,468**
5	Tax expense						
	- Current tax	452	592	572	1,044	1,094	1,630
	- Deferred tax	(7)	(107)	(31)	(114)	289	326
6	**Profit/(loss) for the period/ year**	**1,307**	**1,411**	**1,574**	**2,718**	**4,077**	**5,512**
7	Other comprehensive income/(loss)						
	A. Items that will not be reclassified to profit or loss						
	(i) Remeasurement of defined benefit plans	1	(34)	(37)	(33)	(9)	131
	(ii) Income tax related to above item	(1)	9	9	8	2	(33)
	B. Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income/(loss), net of income tax	0	(25)	(28)	(25)	(7)	98
8	**Total comprehensive income/(loss) for the period/year**	**1,307**	**1,386**	**1,546**	**2,693**	**4,070**	**5,610**
9	Earnings/(loss) per share (of Rs.10/- each) (not annualised):						
	(a) Basic (Rs.)	5.67	6.12	6.82	11.78	17.67	23.90
	(b) Diluted (Rs.)	5.67	6.12	6.82	11.78	17.67	23.90
	Nominal value per Equity Share (Rs.)	10	10	10	10	10	10
	See notes to the financial results below						

GOODYEAR INDIA LIMITED

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1 Statement of Assets and Liabilities

(Rs. In Lakhs)

Particulars	As at September 30,2025	As at March 31,2025
	(Unaudited)	(Audited)
ASSETS		
Non-Current Assets		
Property, plant and equipment	33,136	33,983
Capital work in progress	2,888	3,637
Right of use assets	2,574	2,748
Intangible assets	3	6
Financial Assets		
i. Other financial assets	727	683
Other non-current assets	1,006	1,393
Deferred tax assets (net)	36	-
Current tax assets (net)	2,750	2,821
Total non-current assets	**43,120**	**45,271**
Current assets		
Inventories	24,498	28,596
Financial assets		
i. Trade receivables	28,491	28,297
ii. Cash and cash equivalents	17,244	18,995
iii. Bank balances other than (ii) above	453	420
iv. Other financial assets	1,249	1,090
Other current assets	851	1,702
Total current assets	**72,786**	**79,100**
Total assets	**115,906**	**124,371**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	2,307	2,307
Other Equity	55,170	57,988
Total Equity	**57,477**	**60,295**
Liabilities		
Non-current liabilities		
Financial Liabilities		
i. Lease liabilities	2,381	2,531
Provisions	2,955	2,873
Deferred tax liabilities (net)	-	87
Other non-current liabilities	128	62
Total non-current liabilities	**5,464**	**5,553**
Current liabilities		
Financial liabilities		
i. Lease liabilities	398	384
ii. Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	1,160	1,204
- Total outstanding dues of creditors other than micro enterprises and small enterprises	40,348	45,174
iii. Other financial liabilities	6,120	6,419
Provisions	1,835	1,807
Other current liabilities	3,104	3,535
Total current liabilities	**52,965**	**58,523**
Total liabilities	**58,429**	**64,076**
Total equity and liabilities	**115,906**	**124,371**



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2 Cash Flow Statement for the half year ended September 30, 2025

(Rs. In Lakhs)

Particulars	Half Year ended September 30, 2025 (Unaudited)	Half Year ended September 30, 2024 (Unaudited)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before income tax	**3,648**	**5,460**
Adjustments for:		
Depreciation and amortisation expense	2,525	2,774
Finance costs	256	186
Interest income	(360)	(319)
Provision for doubtful debts and other current assets	18	24
Net exchange differences gain/ (loss)	14	2
Change in operating assets and liabilities:		
(Increase)/ decrease in trade receivables	(209)	(7,399)
(Increase)/ decrease in inventories	4,098	3,317
Increase/ (decrease) in trade payables	(4,887)	9,374
(Increase)/ decrease in other non-current assets	344	-
(Increase)/ decrease in other current assets	851	383
Increase/ (decrease) in provisions	77	163
Increase/ (decrease) in other current liabilities	(431)	(533)
Increase/ (decrease) in other financial liabilities	(286)	(13)
Increase/ (decrease) in other non-current liabilities	66	62
(Increase)/ decrease in other financial assets	(197)	238
Cash generated from operations	**5,527**	**13,719**
Income taxes paid	(973)	(1,531)
Net cash inflow/ (outflow) from operating activities (a)	**4,554**	**12,188**
CASH FLOW FROM INVESTING ACTIVITIES		
Payments for property, plant and equipment	(726)	(1,252)
Sale for property, plant and equipment	(4)	-
Interest received	354	284
Net cash inflow / (outflow) from investing activities (b)	**(376)**	**(968)**
CASH FLOW FROM FINANCING ACTIVITIES		
Interest paid	(82)	(84)
Repayment of lease liabilities	(334)	(247)
Dividends paid	(5,513)	(3,460)
Net cash inflow / (outflow) from financing activities (c)	**(5,929)**	**(3,791)**
Net (decrease)/increase in cash and cash equivalents (a+b+c)	**(1,751)**	**7,429**
Cash and cash equivalents at beginning of the year	18,995	11,906
Cash and cash equivalents at end of the year	**17,244**	**19,335**
Reconciliation of cash and cash equivalents as per the cash flow statement		
Cash and cash equivalents comprise of:		
Cheques on hand	428	397
Bank balances - Current accounts	3,033	5,803
- Exchange Earners' Foreign Currency (EEFC) account	83	25
- Demand deposits (Original maturity less than 3 months)	13,700	13,110
Total	**17,244**	**19,335**

Notes to the financial results (contd.):

3) The Statement has been prepared in accordance with the Indian Accounting Standards ("Ind AS 34 ") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

4) The Company is engaged in the business of sales of automotive tyres, tubes and flaps. The Company sells tyres of its own brand "Goodyear". The Chief Operating Decision Maker (CODM), Managing Director, performs a detailed review of the operating results, thereby makes decisions about the allocation of resources among the various functions. The operating results of each of the functions are not considered individually by the CODM, the functions do not meet the requirements of Ind AS 108 for classification as an operating segment, hence there is only one operating segment namely, "Automotive tyres, tubes & flaps".

5) This Statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 06, 2025. The financials results for the quarter and half year ended September 30, 2025 have also been subjected to limited review by the Statutory Auditors of the Company.

For GOODYEAR INDIA LIMITED

Place: Gurugram
Date: November 06, 2025

Arvind Bhandari
Chariman & Managing Director



Annexure- II

Details as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Ms. Varsha Chaudhary Jain

S. No.	Particulars	Details
1	**Reason for change**	Resignation of Ms. Varsha Chaudhary Jain (DIN: 08388940) as Whole Time Director and Head Legal & Compliance (Senior Management Personnel) of the Company w.e.f. December 31, 2025, due to personal reasons. She will also cease to be the Key Managerial Personnel of the Company w.e.f. December 31, 2025
2	**Date of cessation**	With effect from December 31, 2025
3	**Brief Profile (In case of appointment)**	N.A.
4	**Disclosure of relationship with Directors (In case of appointment)**	N.A

6th November, 2025

To
The Board of Directors
Goodyear India Ltd.
Mathura Road, Ballabgarh
Distt. Faridabad – 121004, Haryana

Subject: Resignation from the Position of Whole-Time Director and Senior Management

I hereby tender my resignation from the position of Whole-Time Director on the Board of Goodyear India Ltd. and Head – Legal & Compliance (Senior Management) of the Company effective close of business on 31st December 2025, due to personal reasons.

It has been an honour to serve on the Board and be associated with this esteemed organization. I sincerely thank the Board for your support and collaboration throughout my tenure.

Thank you once again for the opportunity and trust placed in me.

Warm regards,

VARSHA CHAUDHARY JAIN
Digitally signed by VARSHA CHAUDHARY JAIN
Date: 2025.11.06 09:53:36 +05'30'

Varsha Chaudhary Jain
Whole-Time Director and Head Legal & Compliance
DIN: 08388940

Annexure- III

Details as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Mr. Gajanan Vithal Gandhe

S. No.	Particulars	Details
1	**Reason for change**	Appointment as an Independent Non-Executive Director of the Company, subject to shareholders' approval
2	**Date of appointment and Term of appointment**	Effective from January 01, 2026 Term of Appointment: Appointment of Mr. Gajanan Vithal Gandhe (DIN: 02023395) for a term of five consecutive years with effect from January 01, 2026 to December 31, 2030 subject to approval of shareholders.
3	**Brief Profile**	Mr. Gajanan Vithal Gandhe is a seasoned leader with over 35 years of experience in the global automotive and mobility sector, having held key roles across the USA, China, India, and South Africa. He is currently the Country Head and Vice President of Dana Incorporated India, leading strategic initiatives including the company's e-mobility strategy and serving on its India-based boards. Previously, he held leadership positions at International Automotive Components, Lear Corporation, Dow Automotive, and General Motors. He brings deep expertise in business transformation, operational scaling, and cross-border team leadership. Mr. Gandhe holds a B.Tech in Civil Engineering from IIT Bombay, an M.S. in Engineering Mechanics from Virginia Tech, an MBA in Finance and International Economics from Oakland University, and completed the Advanced Management Program at Harvard Business School. He also serves on the boards of multiple companies, including Minda Corporation Limited and Dana TM4 India Pvt. Ltd.
4	**Disclosure of relationship with Directors**	Not related to any other Director of the Company