KAY POWER AND PAPER LTD.

(Formerly Kay Pulp and Paper Mills Ltd.)

Regd. Office & Work : Gat No. 454/457, A/P. Borgaon, Tal./Dist. Satara - 415519.

Ph : (02162) 265084 Telefax : (02162) 265329. E-mail:kpplstr@gmail.com

Website : www.kaypowerandpaper.com CIN : L21099 MH1991 PLC061709

Ref. No. KPPL/BSE/ 40/2023-24 Date: - 10/02/2024.

To,
Department of Corporate Services,
Bombay stock exchange
P. J. Towers, Dalal Street,
Mumbai: 400001

Sub- Outcome of the board meeting

Scrip Code – 530255, Scrip ID – KAYPOWR

Dear Sir,

The board of directors in its meeting held on 10th Feb 2024 considered the following businesses.

1. The board has adopted the Un-Audited Financial Results for the third Quarter and nine months ended 31st Dec 2023.
2. The board has accorded the consent to acquire land for developing a private integrated Industrial Park under the aerospace and defence manufacturing policy 2018 with the help of Maharashtra Industrial Development Corporation for the manufacturing units for setting up units to produce components for defense, aerospace, and atomic energy with the approval of respective Govt. Authorities.
3. The board has decided to raise the funds through the issue of new equity shares/Share Warrants and/or any other eligible securities on a preferential basis. The exact quantum of issue of new equity shares, proposed allottees and other details will be finalized in a subsequent board meeting.

The Meeting of the Board of Directors commenced at 03:00 P.M. and concluded at 3.30 P.M.

Kindly acknowledge the receipt.

Thanking You,
Yours Faithfully,

For **KAY POWER AND PAPER LIMITED**

SAGAR MOHITE
(Company Secretary & Compliance Officer)

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Statement of Standalone Un-Audited Financial Results for the quarter and nine months ended 31st December 2023

(Rs. In Lakhs)

		Quarter ended			9 months ended		Year Ended
Sr.No.	Particulars	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	**Revenue From Operations**						
	Revenue from operations (Net of Excise Duty)	909.48	818.77	962.08	2485.09	3533.91	4344.89
II	Other income	27.67	43.93	1.73	116.41	14.05	64.28
	Total Revenue	937.15	862.70	963.81	2601.50	3547.96	3443.51
III	**Total Revenue (I+II)**	**937.15**	**862.70**	**963.81**	**2601.50**	**3547.96**	**4409.17**
IV	**Expenses**						
a	Cost of materials consumed	626.95	605.41	655.73	1783.12	2553.73	3260.37
b	Purchases of stock-in-trade						
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-16.44	-16.95	8.03	-21.63	3.83	-4.32
d	Employee benefit expense	24.83	23.84	21.13	71.66	67.04	87.25
e	Finance costs	-0.49	-0.11	0.06	-0.74	18.81	1.72
f	Depreciation and amortisation expense	20.79	20.77	20.81	62.36	62.45	83.15
g	Other Expenses						
	1. Manufacturing	174.55	152.51	156.68	464.45	494.93	615.07
	2. Selling & Administrative Expenses	52.96	48.86	47.43	158.43	185.21	225.11
	Total other expenses (1+2)	227.51	201.37	204.11	622.88	680.14	840.18
	Total expenses (a to g) (IV)	**883.15**	**834.33**	**909.87**	**2517.65**	**3386.00**	**4268.35**
V	**Profit before exceptional items and tax (III-IV)**	54.00	28.37	53.94	83.85	161.96	140.82
VI	Exceptional items						
VII	**Profit before tax (V-VI)**	54.00	28.37	53.94	83.85	161.96	140.82
VIII	**Tax Expense**						
	1. Current tax						
	2. Deferred tax						
	Total tax expenses						
IX	**Net Profit (Loss) for the period from continuing operations(VII-VIII)**	54.00	28.37	53.94	83.85	161.96	140.82
X	Profit (loss) from discontinuing operations before tax						
XI	Tax expense of discontinuing						
XII	Net profit (loss) from discontinuing operation (after						
XIII	Profit (loss) for period (IX-XII)	54.00	28.37	53.94	83.85	161.96	140.82
XIV	Other Conprehensive Income						
a	(i) Item that will not be reclssified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
b	(i) Item that will be reclssified to profit or loss						

	(ii) Income tax relating to items that will be reclassified to profit						
XV	Total Conprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and other Conprehensive Income for	54.00	28.37	53.94	83.85	161.96	140.82
XVI	Paid- up Equity Share capital Face Value at Rs. 10/- per share	1064.00	1064.00	1064.00	1064.00	1064.00	1064.00
XVII	**Earnings per equity share (for continuing operations)**						
	Basic -	0.51	0.27	0.51	0.79	1.52	1.32
	Diluated-	0.51	0.27	0.51	0.79	1.52	1.32
XVIII	**Earnings per equity share (for Discontinued operations)**						
	Basic				-	-	-
	Diluted				-	-	-
XIV	**Earnings per equity Share (continuing and discontinued operations)**						
	Basic earnings (loss) per share from continuing and discontinued operations	0.51	0.27	0.51	0.79	1.52	1.32
	Diluted earnings (loss) per share from continuing and discontinued operations	0.51	0.27	0.51	0.79	1.52	1.32

NOTES :

1 The above Un- audited financial results for the quarter and Nine months ended 31st December 2023 has been reviewed by audit committee and approved by the Board of Directors at their meeting held on 10th Feb, 2024

4 The figures for previous period have been recast and regrouped wherever necessary to confirm the current year presentations.

FOR KAY POWER AND PAPER LTD.,

KAY POWER & PAPER LIMITED

Niraj Chandra

NIRAJ CHANDRA
Chairman and Managing Director

Place : Satara
Date : 10th February 2024

GODBOLE & COMPANY Chartered Accountants
F-3, Manali Apartment, 4/2, Kesarkar Peth, Satara – 415002; Tel: 234509
Email- godboleandcompany@gmail.com

Limited Review Report

Review Report to
The Board of Directors
Kay Power and Paper Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s. Kay Power and Paper Limited** ("The Company") for the period ended 31st December 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

Our conclusion is not modified in respect of this matter

For M/s. Godbole & Company
Chartered Accountants

GODBOLE & COMPANY * CHARTERED ACCOUNTANTS * FRN 117589 W SATARA

Ashutosh Godbole
Proprietor (M. No. 104822)
Place of signature: - Satara
Date: - 10/02/2024
UDIN No -24104822BJZWWH8057
*Note: - We, auditors of the company are not under the peer review process nor holds a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India.