RATHI BARS LIMITED

Regd. Office : A-24/7, Mohan Co-operative Industrial Estate,
Mathura Road, New Delhi-110044
Ph.: +91-11-43165400, Fax :+91-11- 40597117
Web: www.rathisteels.com, E-mail : rathibars@hotmail.com
CIN No: L74899DL1993PLC054781

February 13, 2021

To,
The Listing Manager
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001

Subject: Outcome of the Board Meeting held on Saturday the 13th day of February, 2021 to consider and approve Un-Audited Financial Results of the Company for the 3rd quarter of FY 2020-21, ended 31st December, 2020.

Dear Sir/Ma'am,

This is to inform you that the Board of Directors in their meeting held today i.e. Saturday, the 13th day of February, 2021 have approved the Un-Audited Financial Results (Standalone & Single Segment) for the Third quarter of the FY 2020-21 ended 31th December, 2020.

A copy of Un-Audited Financial Results for the 3rd quarter of the FY 2020-21 ended 31th December, 2020 on standalone basis along with Limited Review Report is attached herewith.

The Board Meeting commenced on 04:00 PM and concluded at 05:00 PM

You are requested to take the information on your records.

Thanking You

For Rathi Bars Limited

Anurag Rathi

Anurag Rathi
Managing Director
DIN: 00063345

Encl: As above

RATHI BARS LIMITED

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Ph.: +91-11-43165400, Web: www.rathisteels.com, E-mail : contact@rathisteels.com
CIN No: L74899DL1993PLC054781

Statement of Standalone Unaudited Results for the Quarter /Nine Months ended 31st Dec., 2020 (Rs. In Lacs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31/12/2020 (Unaudited)	30/09/2020 (Unaudited)	31/12/2019 (Unaudited)	31/12/2020 (Unaudited)	31/12/2019 (Unaudited)	31/03/2020 (Audited)
1 Revenue						
(a) Revenue from Operations	8,449.60	9,359.32	7,895.39	22,098.24	27,676.33	38,300.51
(b) Other Income	1.00	3.96	9.71	6.36	18.53	33.08
Total Revenue	**8,450.60**	**9,363.28**	**7,905.10**	**22,104.60**	**27,694.86**	**38,333.59**
2 **Expenses**						
(a) Cost of Materials consumed	6,060.02	4,566.83	5,325.55	12,094.89	15,892.13	21,341.76
(b) Purchase of stock-in-trade	1,467.90	4,000.02	1,488.98	7,318.30	7,371.45	12,005.05
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(17.87)	(66.96)	(60.18)	406.74	303.88	(26.75)
(d) Excise duty	-	-	-	-	-	-
(e) Employee benefits expense	178.94	152.71	240.30	415.34	691.15	966.16
(f) Finance Costs	93.20	83.56	74.34	255.24	202.82	352.27
(g) Depreciation and amortisation expense	153.28	110.95	159.65	408.68	432.93	572.34
(h) Other expenses	400.02	402.88	643.04	963.32	2,589.37	2,835.39
Total Expenses	**8,335.49**	**9,249.99**	**7,871.68**	**21,862.51**	**27,483.73**	**38,046.22**
3 Profit / (Loss) before exceptional items and Tax(1-2)	**115.11**	**113.29**	**33.42**	**242.09**	**211.13**	**287.37**
4 Exceptional Items						
5 Profit / (Loss) before tax (3 - 4)	**115.11**	**113.29**	**33.42**	**242.09**	**211.13**	**287.37**
6 Tax expense*						
(a) Current Tax						59.13
(b) Deferred tax						(43.85)
(c) Excess Provision of Earlier Years Tax Written off						-
7 Net Profit / (Loss) for the period from Continuing Operatin (5 - 6)*	**115.11**	**113.29**	**33.42**	**242.09**	**211.13**	**272.09**
8 Profit & Loss from Discontinuing Operation	-	-	-	-	-	-
9 Tax Expenses from Discontinuing operation	-	-	-	-	-	-
10 Profit / (Loss) from Discontinuing Operation after Tax (8-9)	-	-	-	-	-	-
11 Net Profit / (Loss) for the period (7 + 10)	115.11	113.29	33.42	242.09	211.13	272.09
12 Other Comprehensive Income						
A -Items that will not be reclassified to Profit or Loss						
-Income Tax relating to items that will not be reclassified to Profit or Loss						
B -Items that will be reclassified to Profit or Loss						
-Income Tax relating to items that will be reclassified to Profit or Loss						
Total Comprehensive Income (11+12)	115.11	113.29	33.42	242.09	211.13	272.09
13 Earnings Per Share (EPS) (of Rs. 10/- each)						
(a) Basic and diluated (EPS) (in Rs.)	0.70	0.69	0.20	1.48	1.29	1.67
General Information						
Significant Accounting Policies & Notes on Accounts						

Notes:

1 The above result have been reviewed by the Statutory Auditor, Audit Committee and approved by the Board of Directors at their respective meetings held on Feb. 13, 2021.

2 The financial statements have been prepared in accordance with the Indian Accounting Standards (helrinafter referred to as 'IndAs') as notified by Ministry of Corporate affairs pursuant to Section 133 of the Companies Act, 2013.

3 The figures of previous year / Quarters have been re-arranged/re-grouped wherever felt necessary.

4 * Tax expenses / Provision for Taxation has been made on annual basis only.

Place: New Delhi
Date : 13/02/2021

By order of the Board
for **Rathi Bars Limited**

Anurag Rathi
(Managing Director)
DIN : 00063345

RATHI BARS LIMITED

Regd. Office : A-24/7, Mohan Co-Operative Industrial Estate, Mathura R

Cash Flow statement for the Nine Months ended 31st Dec., 2020

(Rs. In Lacs)

S. No:	Particulars	Nine Months Ended 31.12.2020	Year Ended 31.03.2020
A	**Cash Flow from operating activities:**		
	Profit Before Taxation	242.09	287.37
	Adjustments for:		
	Depreciation	408.68	572.34
	Interest and Financial Charges	255.24	352.27
	Misc. Expenditure written off	-	-
	Pre-operative Expenses	-	-
	Loss / (Profit) on Mutual Fund	-	-
	Interest Income	(1.91)	(18.94)
	Dividend Income	(0.16)	(0.17)
	Operating Profit before working capital changes	903.94	1192.87
	Decreased (Increase) in Trade Receivables	(26.39)	(895.54)
	Decreased (Increase) in Inventories	91.77	(66.69)
	Decreased (Increase) in Loan & Advances	(145.41)	(123.56)
	Increase (Decrease) in Current Liabilities and Provisions	(20.70)	171.47
	Cash Generated from operations	803.21	278.55
	Income Tax paid	-	(59.13)
	Net cash provided by operating activities	**803.21**	**219.42**
B	**Cash flow from investing activities:**		
	Proceeds from sale of fixed assets	-	0.00
	Sale / (Purchase) of Investments	-	(4.09)
	Sale / (Purchase) of Fixed assets and Capital Work in Progress	(368.48)	(1098.60)
	Profit / (Loss) on Mutual Fund	-	-
	Income from Interest	1.91	18.94
	Income from Dividend	0.16	0.17
	Net cash used in investing activities	**(366.41)**	**(1083.58)**
C	**Cash Flow from Financing Activities**		
	Proceeds from Share Capital (Including Premium)	-	-
	Unclaimed Share Application Money Refundable	-	-
	Increase / (Decrease) in Reserves & Surplus	-	(19.76)
	Increase in Long Term Borrowing (Net)	620.17	11.50
	Increase in Short Term Borrowing (Net)	(834.16)	1244.71
	Increase (Decrease) in Unsecured Loan	-	0.00
	Interest Paid	(255.24)	(352.27)
	Net Cash used in Financing Activities	**(469.23)**	**884.18**
D	**Net increase (decrease) in cash and cash equivalents**	(32.43)	20.02
E	**Cash and Cash Equivalent at the begning of the year**	33.81	13.79
F	**Cash and Cash Equivalent at the end of the year**	1.38	33.81

Place : New Delhi
Date : 13/02/2021

By order of the Board
for **Rathi Bars Limited**

Anurag Rathi
(Managing Director)
DIN No: 00063345

Ravindra Jyoti Agarwal & Co
Chartered Accountants

To,
Rathi Bars Limited
New Delhi

We have reviewed the accompanying statement of Unaudited Financial Results of **RATHI BARS LIMITED** for the quarter ended 31st December, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ravindra Jyoti Agarwal & Co.
Chartered Accountants

Ravindra Jyoti Agarwal & Co. Delhi Chartered Accountants

Sameer Jain

Sameer Jain
(Partner)
M.No. : 512653

UDIN: 21512653AAAACJ9816

Date:13/02/2020
Place: New Delhi

Office NO.:- 114, Ground Floor, MJ Complex , 3 Veer Savarkar Block, Opp Metro Pillar No.60, Shakarpur, Vikas Marg, Delhi-110092
Phone : 0011 47553427, E-mail : ak555j@gmail.com