TUNI TEXTILE MILLS LTD.

MKTG. OFF. : B-5, GALA NO. 174, SANJAY BLDG., 1ST FLOOR, MITTAL ESTATE, ANDHERI KURLA ROAD, ANDHERI (E), MUMBAI - 400 059. • TELE. : 2859 1532 / 4970 0409 / 4970 7633

REGD. OFF. : 63/71, DADISETH AGIARY LANE, ROOM NO. 53, 3RD FLOOR, MUMBAI - 400 002.

WORKS : B-5, MIDC INDUSTRIAL AREA, MURBAD, DIST. THANE-421 401. TEL. : (02524) 222453

E-MAIL : info@tunitextiles.com • **CIN No.** : L17120MH1987PLC043996

February 10, 2022

The Deputy Manager
Dept. of Corp. Services
BSE Limited
P. J. Towers, Dalal Street
Fort, Mumbai – 400 001

Ref: **Scrip Code 531411**

Sub: **Submission of Unaudited Financial Results for Q3FY22**

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI LODR Regulations, 2015, we are enclosing herewith this letter, Provisional Financial Results (Un-audited) for the 3rd quarter ended on 31st December 2021 (Q-III) for the Financial Year ended 31st March 2022 together with Limited Review Report by Statutory Auditors.

The meeting was commenced at 16.10 Hrs. and concluded at 17.00 Hrs.

This is for the information of Members.

Thanking You,

Yours Faithfully,
For **TUNI TEXTILE MILLS LIMITED**

NARENDRA KR. SUREKA
DIN: 01963265
MANAGING DIRECTOR

Enclosed: a/a

Tuni Textile Mills Limited
Regd. Office : 63/71, Dadiseth Agiary Lane, 3rd Floor, Kalbadevi Road, Mumbai-400 002
CIN : L17120MH1987PLC043996, Email : info@tunitextiles.com, Web : www.tunitextiles.com

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31st December 2021

(Rs. In lakhs)

S.no	Particulars	Quarter ended			Half year ended		Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income						
I.	Revenue from operations	1,338.01	1309.16	236.01	3,302.35	285.12	2,534.24
II.	Other Income	2.66	2.27	5.61	7.21	9.57	22.86
III.	Total Income from Operations (I+II)	1,340.67	1,311.43	241.63	3,309.56	294.70	2,557.09
IV.	Expenses						
	(a) Cost of Materials Consumed	31.69	42.97	35.68	118.15	36.31	81.34
	(b) Purchase of Stock in trade	916.81	1399.85	61.14	2,934.20	62.64	2,001.06
	(c) Changes in Inventories of finshed goods,stock in trade and work in progress	235.31	(243.07)	(7.90)	(113.22)	4.81	49.44
	(d) Employee Benefit expenses	50.98	40.78	33.88	131.74	79.77	147.41
	(e) Finance cost	42.28	20.46	19.45	81.65	57.15	85.91
	(f) Depreciation and Amortisation expense	9.02	9.01	10.15	26.96	30.35	39.27
	(g) Other Expenses	49.85	35.34	38.42	114.63	68.06	126.63
	Total Expenses(IV)	1,335.94	1,305.34	190.81	3,294.11	339.08	2,531.07
V.	Profit/(Loss) before Exceptional Items and tax(III-IV)	4.73	6.09	50.82	15.45	(44.38)	26.03
VI.	Exceptional Items	-	-	-	-	-	-
VII.	Profit/(Loss) before tax (V-VI)	4.73	6.09	50.82	15.45	(44.38)	26.03
VIII.	Tax Expense						
	Current tax	0.73	0.95	-	2.41	-	6.15
	Deferred tax	(0.68)	6.73	13.45	6.75	(8.44)	9.24
	Total tax expenses(VIII)	0.05	7.68	13.45	9.16	(8.44)	15.38
IX.	Profit /(Loss) for the period from continuing operations(VII-VIII)	4.68	(1.59)	37.37	6.29	(35.94)	10.65
X.	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI.	Tax expenses of discontinued operations	-	-	-	-	-	-
XII.	Profit/(Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII.	Profit /(Loss) for the period (IX+XII)	4.68	(1.59)	37.37	6.29	(35.94)	10.65
XIV.	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	Remeasurement of post employment benefit obligations	0.01	0.01	0.08	0.03	0.24	13.37
	Income tax relating to above item	-	0.01	0.02	0.01	0.06	3.48
	Total other Comprehensive Income	0.01	-	0.06	0.02	0.18	9.89
XV.	Total Comprehensive Income for the period(XIII+XIV)	4.69	(1.59)	37.42	6.31	(35.77)	20.54
XVI.	Earning per equity share (for continuing operations)						
	Basic & Diluted EPS (Rs.)	0.0036	(0.0012)	0.0286	0.0048	(0.0275)	0.0081
XVII.	Earning per equity share (for discontinued operations)						
	Basic & Diluted EPS (Rs.)	-	-	-	-	-	-
XVIII.	Earning per equity share (for discontinued and continuing operations)						
	Basic & Diluted EPS (Rs.)	0.0036	(0.0012)	0.0286	0.0048	(0.0275)	0.0081
XIX.	Paid-up Equity Share Capital	1,306.31	1,306.31	1,306.31	1,306.31	1,306.31	1,306.31
	-Face Value of shares(Rs)	1.00	1.00	1.00	1.00	1.00	1.00
XX.	Reserves excluding revaluation Reserves				(73.66)		(79.97)

Notes :

1. The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th February, 2022.

2. The Statutory Auditors have carried out limited review of the above financial results.

3. Impact of Covid-19 Pandemic :

COVID-19 pandemic has rapidly spread throughout the world, including India. Governments have taken significant measures to curb the spread of the virus including imposing mandatory lockdowns and restrictions on activities. Consequently, the Company's/ manufacturing plants and offices had to operate under restrictions for a period of time during the nine months ended December 31,2021. These measures have an impact on matters relating to commodity prices, supply chain matters, customer demand, personnel available for work and for being available to access offices etc. The Company has considered the possible effects that may result from the continued effect of the pandemic on the carrying amounts of assets (net of impairment losses), capital and financial resources, profitability, liquidity position, internal financial controls etc. In developing the assumptions relating to the possible future uncertainties, the Company, as at the date of approval of these financial results has used internal and external sources of information and based on current estimates expects that the carrying amount of these assets will be recovered. The impact of COVID-19 on the financial results may differ from that estimated as at the date of approval of these financial results depending on the circumstances that may evolve in the future. The Company will continue to closely monitor any material changes to future economic conditions.

4. The Company's operations for the quarter ended June 30, 2020 were suspended for part of the quarter on account of the lockdown announced by the Government of India consequent to the outbreak of COVID-19 pandemic. The results for the nine months ended December 31, 2021 are, therefore, not comparable with the nine months ended December 31, 2020.

5. The Company's business activity falls within a single business segment i.e. "textile business segment" and therefore, segment reporting in terms of Ind AS 108 : Operating Segments is not applicable.

6. The figures for the previous periods have been regrouped/reclassified wherever necessary, to confirm to current periods classification.

For and on behalf of the Board
Tuni Textile Mills Limited

Place : Mumbai
Date : 10th, February 2022

TUNI TEXTILE MILLS LTD. MUMBAI

Narendra Kumar Sureka
Managing Director

TUNI TEXTILE MILLS LTD.

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February 10, 2022

The Deputy Manager
Dept. of Corp. Services
BSE Limited
P. J. Towers, Dalal Street
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Ref: **Scrip Code 531411**

Sub: **Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015**

Pursuant to the provision of Clause (d) of sub regulation (3) of Regulation 33 of SEBI (LODR) Regulations, 2015 as notified on 25th May 2016, we hereby declare and confirm that the Statutory Auditors of the Company, M/s. DBS & Associates, Chartered Accountants, Mumbai have issued an Audit Report with unmodified opinion on Standalone Financial Statements of the Company for the quarter and nine months ended 31st December 2021.

Kindly take the same on your record & oblige.

Thanking You,

Yours Faithfully,
For **TUNI TEXTILE MILLS LIMITED**

NARENDRA KR. SUREKA
DIN: 01963265
MANAGING DIRECTOR

Limited Review Report on Unaudited Quarterly Financial Results and Unaudited Year to Date Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of
TUNI TEXTILE MILLS LIMITED

1. We have reviewed the accompanying statement of unaudited financial Results of TUNI TEXTILE MILLS LIMITED ('the Company') for the quarter and the nine months ended December 31, 2021 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. **Emphasis of Matter**

   We draw attention to the accompanying un-audited financial results, which describe management's assessment of uncertainty relating to the effects of the COVID-19 pandemic on the Company's operations & other related Matters.

   We draw attention to the accompanying un-audited financial results, which describe that Statutory Compliance with respect to ESIC, PF, Professional Tax and TDS is under process for the quarter under review.

   We draw attention to the accompanying un-audited financial results, we unable to observe physical verification of Inventory carried out by management. We relied on the information provided by the management.

   Our opinion is not modified in respect of this matter.

5. Based on our review conducted as stated above, except as stated in para 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D B S & ASSOCIATES
Chartered Accountants
Firm Registration No. 081627N



Place: Mumbai
Date: 10/02/2022

Roxy Teniwal
Partner
Membership No. 141538
UDIN: 22141538ABEMWD3322