Date: 12-08-2025

To,
BSE Limited,
Dalal Street, Fort,
Mumbai — 400 001

Script Code: 512399

Subject: Integrated Filing (Financials) for the quarter ended 30th June, 2025

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31 December, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 both dated January 2, 2025, we are submitting herewith Integrated Filing (Financial) for the quarter ended on 30th June, 2025 as per the details mentioned below:

A. **Financial Results** - Attached as Annexure-I

B. **Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc**. – Attached as Annexure II

C. **Format for disclosing outstanding default on loans and debt securities** - Not applicable as there is no default on loans outstanding as on June 30, 2025 and the Company has not issued any debt securities.

D. **Format for disclosure of Related Party Transactions** (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – Therefore not applicable for quarter ended June 30, 2025

E. Statement on impact of audit Qualifications: Not applicable during the quarter ended 30st June, 2025.

Thanking you,

Yours faithfully,

For, SERA INVESTMENTS & FINANCE INDIA LIMITED

SHAH SAGAR SAMIR
Digitally signed by SHAH SAGAR SAMIR
Date: 2025.08.13 00:45:17 +05'30'

SAGAR SAMIR SHAH
WHOLE-TIME DIRECTOR
DIN: 03082957

Limited Review Report on unaudited quarterly standalone financial results of Sera Investments & Finance India Limited pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations")

To the Board of Directors of
Sera Investments & Finance India Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Sera Investments & Finance India Limited ("the Company")** for the quarter ended on **30th June, 2025 ("the Statement")** attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards 34, "Interim Financial Reporting" (IND AS 34) prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI

SDPM & Co. Chartered Accountants FRN-126741W AHMEDABAD

(Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Previous years' figures has been taken as certified by previous auditor.

Our conclusion is not modified in respect of this matter.

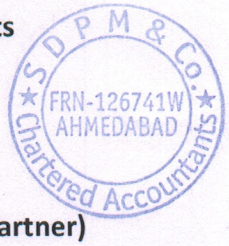
Date : 11/08/2025

Place : Ahmedabad

For, S D P M & Co.

Chartered Accountants

FRN : 124193W



Praveen Toshniwal (Partner)

M.No. 121017

UDIN: 25121017BMHNRP5007

SERA INVESTMENTS & FINANCE INDIA LIMITED
(Formerly known as KAPASHI COMMERCIAL LIMITED)
COMPANY CIN: L51900GJ1985PLC110976

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2025

(Amount Rs. in Lacs)

Sr. No.	Particulars	Quarters Ended			Year Ended
		30-06-2025 (Unaudited)	31-03-2025 (Audited)	30-06-2024 (Unaudited)	31-03-2025 (Audited)
I	Revenue From Operations	258.67	225.81	597.94	1,158.87
II	Other Income	-		-	-
	III. Total Income (I + II)	**258.67**	**225.81**	**597.94**	**1,158.87**
IV	**Expenses:**				
(a)	Finance Costs	39.68	38.26	14.38	178.06
(b)	Impairment on financial instruments	13.77	-0.35	34.81	527.99
(c)	Employee Benefits Expenses	26.76	11.82	9.25	42.31
(d)	Depreciation and amortization Expenses	14.36	18.54	9.72	61.34
(e)	Other expenses	149.17	13.65	49.35	67.85
	IV. Total Expenses (a to f)	**243.75**	**81.92**	**117.51**	**877.55**
V	**Profit/(Loss) before Exceptional Items and Tax (III-IV)**	**14.92**	**143.89**	**480.43**	**281.32**
VI	Exceptional Items	-	-	-	-
VII	**Profit/ (Loss) Before Tax (V-VI)**	**14.92**	**143.89**	**480.43**	**281.32**
VIII	**Tax Expenses**				
(a)	Current Tax	3.88	(75.01)	120.01	15.00
(b)	Deferred Tax	0.00	(2.05)	(0.99)	(6.56)
(c)	Short/(Excess) provision for tax relating to prior years		4.53	-	4.53
	VIII. Total Tax Expenses	**3.88**	**(72.53)**	**119.02**	**12.97**
IX	**Profit/(Loss) for the period (VII - VIII)**	**11.04**	**216.42**	**361.41**	**268.35**
X	Other Comprehensive Income				
	(i) Items that will not be reclassified to the statement of profit and loss	17,491.98	(48,829.81)	11,595.41	28,885.98
	(a) Income Tax relating to items will not be reclassified to profit or loss	(4,002.16)	11,172.26	(2,653.03)	(6,609.11)
	(ii) Items that will be reclassified to the statement of profit and loss	-	-	-	-
	X. Total Other Comprehensive Income	**13,489.81**	**(37,657.55)**	**8,942.38**	**22,276.87**
XI	**Total Comprehensive Income (IX+X)**	**13,500.85**	**(37,441.13)**	**9,303.79**	**22,545.22**
XII	Paid up Equity Share Capital (face value Rs. 10 per share)	1,300.00	1,300.00	1,300.00	1,300.00
XIII	Earnings/(Loss) Per Equity Share				
(i)	Basic	0.02	0.33	0.56	0.41
(ii)	Diluted	0.02	0.33	0.56	0.41

Notes:

1. The standalone financial results of Sera Investment & Finance India Limited ("the Company") have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended.

2. The figures for the quarter ended 31 March 2025 are a balancing figure between the audited figures of the full financial year and the unaudited year to date figure upto the third quarter of the financial year ended 31 March, 2025.

3. The statutory auditors have carried out limited review of the standalone unaudited financial results for the quarter ended 30th June 2025 and have issued an unmodified review report.

4. The standalone unaudited financial results of the Company for the quarter ended 30th June 2025 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at their meeting on 11th August, 2025.

5. The Figures for the previous period have been regrouped/recast, wherever necessary and has been taken as certified by previous auditor.

SERA INVESTMENTS & FINANCE INDIA LIMITED * AHMEDABAD

For and on belalf of the Board of Directors
For Sera Investment & Finance India Limited

Sagar Samir Shah
Whole Time director
DIN : 03082957

Place: Ahmedabad
Date : 11th August 2025

Limited Review Report on unaudited quarterly consolidated financial results of Sera Investments & Finance India Limited pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations")

To The Board of Directors of
Sera Investments & Finance India Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Sera Investments & Finance India Limited ("the Parent")** and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended **30th June, 2025**, being submitted by Parent pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), as amended. The statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

S D P M & Co. ★ Chartered Accountants ★ FRN-126741W AHMEDABAD

Head Office : 1016-1018, Anand Mangal-III, Opp. Core House, Apollo City Centre Lane, Nr. Parimal Cross Road, Ambawadi, Ahmedabad - 380 015. **Phone : 079 - 4897 1100, 4006 9039**
Email : info@sdco.co.in - ca.sdco@gmail.com

Branches : Mumbai & Bhilwara

4. The statement includes the results of a subsidiary, Sera Code Private Limited.

Date : 11/08/2025
Place : Ahmedabad

For S D P M & Co.
Chartered Accountants

S D P M & Co. ★ FRN-126741W AHMEDABAD ★ Chartered Accountants

Praveen Toshniwal
Partner
M.No. 121017
UDIN : 25121017BMHNRQ8051

SERA INVESTMENTS & FINANCE INDIA LIMITED
(Formerly known as KAPASHI COMMERCIAL LIMITED)
COMPANY CIN: L51900GJ1985PLC110976

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2025

(Amount Rs. in Lacs)

Sr. No.	Particulars	Quarters Ended		Year Ended
		30-06-2025 (Unaudited)	31-03-2025 (Audited)	31-03-2025 (Audited)
I	Revenue From Operations	258.67	225.81	1,158.87
II	Other Income	-		-
	III. Total Income (I + II)	**258.67**	**225.81**	**1,158.87**
IV	**Expenses:**			
(a)	Finance Costs	39.68	50.01	189.81
(b)	Impairment on financial instruments	13.77	-0.35	527.99
(c)	Employee Benefits Expenses	26.76	11.82	42.31
(d)	Depreciation and amortization Expenses	15.48	25.03	67.83
(e)	Other expenses	149.41	16.93	71.13
	IV. Total Expenses (a to f)	**245.10**	**103.44**	**899.07**
V	**Profit/(Loss) before Exceptional Items and Tax (III-IV)**	**13.57**	**122.37**	**259.80**
VI	Exceptional Items	-	-	-
VII	**Profit/ (Loss) Before Tax (V-VI)**	**13.57**	**122.37**	**259.80**
VIII	**Tax Expenses**			
(a)	Current Tax	-	(75.01)	15.00
(b)	Deferred Tax	(0.11)	(8.10)	(12.61)
(c)	Short/(Excess) provision for tax relating to prior years		4.53	4.53
	VIII. Total Tax Expenses	**(0.11)**	**(78.58)**	**6.92**
IX	**Profit/(Loss) for the period (VII - VIII)**	**13.69**	**200.95**	**252.88**
X	Other Comprehensive Income			
	(i) Items that will not be reclassified to the statement of profit and loss	17,491.98	(48,829.81)	28,885.98
	(a) Income Tax relating to items will not be reclassified to profit or loss	(4,002.16)	11,172.26	(6,609.11)
	(ii) Items that will be reclassified to the statement of profit and loss	-	-	-
	X. Total Other Comprehensive Income	**13,489.81**	**(37,657.55)**	**22,276.87**
XI	**Total Comprehensive Income (IX+X)**	**13,503.50**	**(37,456.60)**	**22,529.75**
	Net Profit/(Loss) attributable to			
	Parent Company	13.58	199.36	250.88
	Non-Controlling Interest	0.11	1.59	2.00
	Other Comprehensive Income Attributable to			
	Parent Company	13,383.25	(37,360.06)	22,100.88
	Non-Controlling Interest	106.57	(297.49)	175.99
	Total Comprehensive Income Attributable to			
	Parent Company	13,396.83	(37,160.69)	22,351.76
	Non-Controlling Interest	106.68	(295.91)	177.99
XII	Paid up Equity Share Capital (face value Rs. 10 per share)	1,300.00	1,300.00	1,300.00
XIII	Earnings/(Loss) Per Equity Share			
(i)	Basic	0.02	0.31	0.39
(ii)	Diluted	0.02	0.31	0.39

SERA INVESTMENTS & FINANCE INDIA LIMITED AHMEDABAD

Notes:

1. The Consolidated Financial Statement are prepared in accordance with principles and procedures as set out in the Indian Accounting Standards ("Ind AS 110") "Consolidated Financial Statements" prescibed under section 113 of the Companies Act, 2013 read with relevant rules issued there under.

2. The consolidated Financial Results of parent and its subsidiary (collectively referred as Group) include the result of the company and Sera Code Private Limited (Subsidiary in which 99.21% of shareholding and voting power of Sera Investments & Finance India Limited).

3. The aforesaid Consolidated financial results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 11th August, 2025.

4. The Figures for the previous period have been regrouped/recast, wherever necessary and has been taken as certified by previous auditor.

For and on belalf of the Board of Directors
For Sera Investment & Finance India Limited



Sagar Samir Shah
Whole Time director
DIN : 03082957

Place: Ahmedabad
Date : 11th August 2025

Date: 12-08-2025

To,
BSE Limited,
Dalal Street, Fort,
Mumbai — 400 001

Script Code: 512399

Subject: Statement of Deviation(s) or Variation(s) for the Quarter ended on 30th June, 2025.

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR Regulations), We enclose herewith Statement of Deviation(s) or Variation(s) for the quarter ended on 30th June 2025 as **Annexure A**. The said statement has been reviewed by Audit Committee at their meeting held on 11th August, 2025.

Request you to take the same on your records.

Thanking You,
Yours faithfully

Thanking you,

Yours faithfully,

For, SERA INVESTMENTS & FINANCE INDIA LIMITED

SHAH SAGAR SAMIR
Digitally signed by SHAH SAGAR SAMIR
Date: 2025.08.13 00:45:49 +05'30'

SAGAR SAMIR SHAH
WHOLE-TIME DIRECTOR
DIN: 03082957

Annexure A

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity: **SERA INVESTMENTS & FINANCE INDIA LIMITED**

Mode of Fund Raising	Preferential Issue of Fully Convertible Warrants
Description of mode of fund raising (Applicable in case of others is selected)	Preferential Issue of Fully Convertible Warrants
Date of Raising Funds	December 19, 2023
Amount Raised	Rs. 21,93,75,000 (out of total 27,00,00,000)
Report filed for Quarter ended	30.06.2025
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	-
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	No comment
Comments of the Audit Committee after review	No comment
Comments of the auditors, if any	No comment

Objects for which funds have been raised and where there has been a deviation, in the following table						
OriginalObject	Modified Object,if any	Original Allocation	Modified allocation,if any	Funds Utilized	Amount of Deviation/Variationfor the quarter accordingto applicable object	Remarks if any
i.To meet working Capital Requirement, ii. To further strengthen company's Capital base and, iii. To meet general corporate purpose	-	Rs. 21,93,75,000	-	Rs. 21,43,75,000	-	Rs. 50,00,000 have been forfeited

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For, SERA INVESTMENTS & FINANCE INDIA LIMITED

SHAH SAGAR SAMIR

Digitally signed by SHAH SAGAR SAMIR
Date: 2025.08.13 00:46:12 +05'30'

SAGAR SAMIR SHAH
WHOLE-TIME DIRECTOR
DIN: 03082957