SHRIRAM
Mutual Fund
NURTURING TRUST, SHAPING DREAMS

August 02, 2022

To,
The Secretary
BSE LIMITED
P J Towers, Dalal Street,
Mumbai- 400 001

Scrip Code: 531359

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on August 02, 2022

Pursuant to Regulation 30 and Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at its meeting held today has approved the Unaudited Financial Result of the Company for the Quarter ended June 30, 2022.

Please find enclosed the Unaudited Financial Result together with the Limited Review Report for Quarter ended June 30, 2022 prepared as per Regulation 33 of the Listing Regulations.

The meeting commenced at 4.30 P.M. and Concluded at 5.15 P.M.

You are requested to take the above intimation on record.

Thanking you,

Yours faithfully,
for SHRIRAM ASSET MANAGEMENT COMPANY LIMITED

Reena Yadav

REENA YADAV
COMPANY SECRETARY
Contact No.9987095182

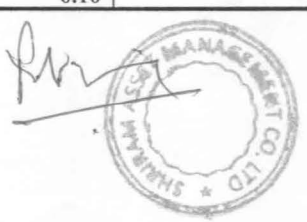
SHRIRAM ASSET MANAGEMENT COMPANY LIMITED

Regd.Off. 217, 2nd Floor, Swastik Chambers,
Near Junction of S.T. & C.S.T. Road, Chembur, Mumbai 400 071
CIN: L65991MH1994PLC079874, Website: www.shriramamc.in, Email ID: srmf@shriramamc.in

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

Rs. In Lakhs

Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED
		June 30, 2022 (Unaudited)	March 31, 2022 (Audited)*	June 30, 2021 (Unaudited)	March 31, 2022 (Audited)
	Income				
1	**Revenue from operations**				
	Management Fees	12.43	13.01	12.41	52.34
	Interest Income	89.01	82.24	86.18	345.02
	Net gain/(loss) on fair value changes	(18.61)	3.89	28.26	74.29
	Profit on sale of Invesment	5.57	2.32	0.72	7.91
2	**Other income**	0.89	1.07	1.08	9.72
3	**Total Income**	**89.29**	**102.53**	**128.65**	**489.28**
	Expenditure				
	Finance cost	17.89	0.85	1.36	4.55
	Employee benefits expense	75.14	66.41	74.77	295.81
	Depreciation and amortisation expense	5.77	5.84	5.98	23.94
	Other expenses	125.24	107.87	30.02	209.97
	Mutual Fund Expenses	8.07	6.80	4.30	22.26
4	**Total expenditure**	**232.12**	**187.77**	**116.43**	**556.53**
5	**Profit/ (Loss) before tax**	**(142.83)**	**(85.24)**	**12.22**	**(67.25)**
	Tax expense				
	Current tax	-	-	-	-
	Deferred tax	24.45	11.43	6.01	18.70
	Income Tax Provision For Earlier Years	-	69.65	-	69.65
6	**Total tax expense**	24.45	81.09	6.01	88.35
7	**Profit/(Loss) after tax**	**(167.28)**	**(166.33)**	**6.21**	**(155.60)**
	Other Comprehensive Income				
	a. Items that will not be reclassified to profit or loss:				
	(i) Remeasurements gain/(loss) of defined benefit plans	-	(8.38)	-	(8.81)
	(ii) Income tax related to such items	-	2.18	-	2.29
	b. Items that will be reclassified to profit or loss	-	-		-
8	**Other comprehensive income for the period, net of tax**	-	(6.20)	-	(6.52)
9	**Total comprehensive income for the period**	**(167.28)**	**(172.53)**	**6.21**	**(162.12)**
10	Paid up Equity Share Capital (Face value Rs.10 each)	600.00	600.00	600.00	600.00
11	Reserves excl Revaluation Reserves as per Balance Sheet				(617.67)
12	**Earnings per equity share**				
	(1) Basic earnings per share	**(2.79)**	**(2.88)**	**0.10**	**(2.70)**
	(2) Diluted earnings per share	**(2.16)**	**(2.88)**	**0.10**	**(2.70)**



Notes:- **(*) Ref: Note No.4**

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 02.08.2022. The Statutory Auditors have carried a Limited Review on the above Financial Results.

2 Financial results for all the periods presented have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3 The principal business of the Company is being Investment Manager of Shriram Mutual Fund. Further, all activities are carried out India. As such, there are no separate reportable segments as per the Indian Accounting Standard 108 (Ind AS) on 'Operating Segments'.

4 The figures for Quarter ended March 31,2022 are the balancing figures between respective audited figures in respect to the full year up to March 31, 2022, and the unaudited published year to date figures up to December 31,2021 being the date of the end of the third quarter of financial year which were subjected to limited review.

5 a) During the Quarter the Company has allotted i) 50,00,00,000 Compulsorily Convertible Preference Shares @ Re. 1 each amounting to Rs. 50,00,00,000 to Shriram Credit Company Limited ii) 18,800 Compulsorily Convertible Debentures @ Rs. 10,000 each amounting to Rs. 18,80,00,000 and 14,81,885 Warrants @ Rs. 124.30 each amouting to Rs. 18,41,98,305.50/-* to Mission1 Investments LLC. *INR 4,60,49,576.38 (i.e., 25% of the total subscription amount of the Warrants) has been paid upfront, and the remaining INR 13,81,48,729.12 (i.e. 75% of the total subscription amount of the Warrants) will be paid at the time of exercise of option.

b) During the Quarter the Company has redeemed 50,00,000 Redeemable Non-Convertible Preference Shares of Rs. 100 each amounting to Rs. 50,00,00,000.

6 The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

By Order of the Board of Directors
FOR SHRIRAM ASSET MANAGEMENT COMPANY LIMITED

Place: Kolkata
Date: 02/08/2022

RAMAMURTHY VAIDYANATHAN
CHAIRMAN (DIN No. 00221577)

Limited Review Report

Review Report to
The BOARD OF DIRECTORS,
SHRIRAM ASSET MANAGEMENT COMPANY LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of **SHRIRAM ASSET MANAGEMENT COMPANY LIMITED** (the "Company"), for the quarter ended June 30, 2022 (`the Statement`) being submitted by the company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (`Listing Regulations`).

This Statement, which is the responsibility of the Company's Management and approved by the company`s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

We Conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial information consists of making inquiries, primarily of the Company`s personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure

Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. D. Apte & Co.
Chartered Accountants
Firm Registration No: 100515W

CHETAN RAMESH SAPRE
Digitally signed by CHETAN RAMESH SAPRE
Date: 2022.08.02 04:15:22 +05'30'

Chetan R. Sapre
Partner
Membership No: 116952
UDIN : 22116952AOBUIO3978
Place : Mumbai
Date : August 02, 2022