NEW MARKETS ADVISORY LIMITED

Om Metro, Chandrakunj, Plot No. 51, 2nd Floor, J. P. Road, Azad Nagar Metro Station,
Next to Sony Mony, Andheri (West), Mumbai – 400 058
Email ID: newmarkets@ymail.com CIN: L74120MH1982PLC028648, Mobile: 9112181032

14th August, 2023

To
Corporate Relation Department
Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

BSE Script Code: 508867

Sub: Outcome of the Board Meeting.

This is to inform the exchange that the meeting of Board of Directors of the M/s. New Markets Advisory Limited has been duly convened on Monday, 14th day of August, 2023 at the registered office of the Company. The Board transacted following items:

1. Approved and adopted the un-audited Financial Results of the Company for the Quarter ended on 30th June, 2023.

2. Approved Limited Review Report for the Quarter ended 30th June, 2023.

3. Other Routine business.

Please note that the Meeting of the Board of Directors commenced at 3.00 P.M. and concluded at 4.00 P.M.

Kindly take the note of the same and update on your records.

Thanking you,

Yours Faithfully

For NEW MARKETS ADVISORY LTD.

NEW MARKETS ADVISORY LTD. MUMBAI

ABDULRAHIM ALLABUX KHAN
DIRECTOR
DIN: 05152917

NEW MARKETS ADVISORY LIMITED

{CIN : L74120MH1982PLC028648}

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended
		30/06/2023	31/03/2023	30/06/2022	31/03/2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from operations	-	-	-	-
	Other income	0.68	0.71	2.84	8.13
	Total revenue	**0.68**	**0.71**	**2.84**	**8.13**
2	**Expenses**				
	Employee benefits expense	0.77	0.97	2.32	10.77
	Depreciation and amortization expense	-	-	0.03	0.03
	Other expenses	1.95	2.25	1.77	24.59
	Total expenses	**2.72**	**3.22**	**4.12**	**35.38**
	Profit / (Loss) from ordinary activities before tax	**(2.04)**	**(2.51)**	**(1.29)**	**(27.25)**
4	**Tax expense:**				
	(1) Current tax	-			
	(3) Deferred tax	(0.00)	(0.00)	0.01	(0.00)
5	**Profit/(Loss) from ordinary activities after tax**	**(2.04)**	**(2.51)**	**(1.28)**	**(27.25)**
6	**Other Comprehensive Income (OCI)**				
	Item that will not be reclassified to profit or loss				
	Gain/(Loss) on recognised on fair valuation of Financial Assets	-	(0.00)	(1.78)	(2.18)
	Income tax relating to these items	-	0.00	0.46	0.57
	Total Other Comprehensive Income (OCI)	-	**0.00**	**(1.32)**	**(1.61)**
	Profit/(Loss) for the Period	**(2.04)**	**(2.51)**	**(2.60)**	**(28.86)**
	Paid up Equity Share Capital (Face Value of Rs. 10 each)	124.00	124.00	124.00	124.00
7	**Earning Per Share (EPS) (Not annualised)**				
	(1) Basic	(0.16)	(0.20)	(0.10)	(2.20)
	(2) Diluted	(0.16)	(0.20)	(0.10)	(2.20)

Notes:

1 The Above Financial Results were reviewed by the audit committee of the board on 14/08/2023 and approved by the Board of Directors of the company at their meeting held on same date. The Statutory auditor have expressed on unmodified opinion. The review report has been filled with stock exchange and is available on the company's website. The Financial results have been prepared in accoradance with Ind As notified under the companies (Accounting Standards) Rule 2015.

2 Figures for the corresponding quarter ended i.e. 31st March 2023 in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year.

3 The Company has single business segment therefore in the context of Ind As 108, disclosure of segement information is not applicable.

4 Previous quarter figures have been regrouped /reclassified whereever necessary, to make them comparable.

For NEW MARKETS ADVISORY LTD.

NEW MARKETS ADVISORY LTD. MUMBAI

ABDULRAHIM ALLABUX KHAN
Director
DIN: 05152917

Place: Mumbai
Date: 14/08/2023

LAXMIKANT KABRA & CO LLP
Chartered Accountants

604, Centrum, Opp. TMC Office, Near
Wagle Estate, Thane (W) 400 604
022 2539 0009
+91 62629 18282
lkk@laxmikantkabra.com

Independent Auditor's Review Report on the Quarter Ended 30th June 2023 Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors
NEW MARKETS ADVISORY LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of NEW MARKETS ADVISORY LIMITED (the "Company") for the Quarter ended 30th June 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

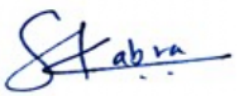
2. Company's Board of Directors responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. **Emphasis of Matter**
   The company has given loans and advances given to various parties, which is not the main business activity of the company. The recoverability of the same is yet to be determined by the management and is subject to confirmation. In the absence of any confirmation or information we are unable to comment on the same.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable Principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement

For Laxmikant Kabra & Co LLP
Chartered Accountants
Firm Reg. No.: 117183W/ W100736





CA Siddhant Kabra
Partner
Membership No.: 193348

Place: Thane
Date: 14th August 2023

UDIN: 23193348BGVRMR1061