BANAS FINANCE LIMITED

CIN: L65910MH1983PLC030142

E/109, Crystal Plaza, New Link Road, Andheri (W), Mumbai - 400 053
Tel No +91 9152096140 • Email banasfin@gmail.com • www.banasfinance.com

Date 12 February, 2025

To,

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort, Mumbai- 400 001.

Scrip code: 509053

Subject: Revised submission of the Unaudited Financial result for the Quarter and Nine months for the quarter ended 31st December, 2024.

Dear Sir /Madam

With respect our earlier submission of the Unaudited Financial result for the Quarter and Nine months ended 31st December, 2024 and approved by the company on 5th February, 2025, we are herewith submitting the revised financials statement due to the Consolidated Limited Review Report was not as per SEBI prescribed Format (SEBI circular CIR/CFD/CMD1/44/2019 dated March 29, 2019).

We hereby request you to kindly take the same on record.

Thanking you,

Yours faithfully,

FOR BANAS FINANCE LIMITED

Tanu Agarwal

Director

DIN: 00290966

Place: Mumbai

BANAS FINANCE LIMITED

CIN: L65910MH1983PLC030142

E/109, Crystal Plaza, New Link Road, Andheri (W), Mumbai - 400 053
Tel No : +91 9152096140 • Email : banasfin@gmail.com • www.banasfinance.com

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai- 400001

Scrip code: 509053

Subject: Submission of Un-Audited Financial Results (Standalone and Consolidated) for the third quarter and nine months ended 31st December 2024

Dear Sir,

In compliance with Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform, to the Exchange that the Board of Directors of the Company at their meeting held on Wednesday, 5th February 2025, has approved Un-Audited (Standalone and Consolidated) financial results for the third quarter and nine months ended on 31st December 2024 along with Limited Review Report of the Statutory Auditor which is enclosed herewith **Annexure.**

The Meeting commenced at 04:00 P.M. and concluded at 05:00 P.M.

Kindly take the same in your records and oblige.

For Banas Finance Limited

TANU AGRAWAL
Digitally signed by TANU AGRAWAL
Date: 2025.02.05 17:55:31 +05'30'

Tanu Agarwal
Director
DIN: 00290966

Date: 5th February 2025
Place: Mumbai

Encl: As above

ARUN KOCCHAR
B.Com. F.C.A.
HITESH KUMAR S.
B.C.S. F.C.A.
ABHILASH DARDA
M.Com. F.C.A. C.S. C.M.A. LLB

A K KOCCHAR & ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended)

To The Board of Directors of
Banas Finance Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Banas Finance Limited** ("the Company") for the quarter ended 31st December,2024 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended.

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors at their meeting held on 05th February,2025, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34), as prescribed under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of people responsible for financial and accounting matters, and applying analytical and review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review of the Statement conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A K Kocchar & Associates
(Chartered Accountants)
FRN: 0120410W

A. K. KOCCHAR & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★
601, Vakratunda Corporate Park, Vishweshwar Road, Goregaon (East), Mumbai-63.

Abhilash Darda
(Partner)
MRN: 423896
Place: Mumbai
Date: 05/02/2025
UDIN: 25423896BMKTVL9879

BANAS FINANCE LIMITED

Regd. Off.: E-109, CRYSTAL PLAZA,
NEW LINK ROAD, ANDHERI (W), MUMBAI -400 053
Email - banasfin@gmail.com | Website: www.banasfinance.wordpress.com
CIN:L65910MH1983PLC030142

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2024

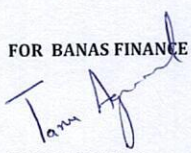
BSE CODE : 509053

Sr. No.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024 Unaudited	30.09.2024 Unaudited	31.12.2023 Unaudited	31.12.2024 Unaudited	31.12.2023 Unaudited	31.03.2024 Audited
							(Rs. In Lakhs except EPS)
1	**Income**						
	A. Revenue from operations						
(i)	Interest Income from Loan	31.746	54.754	27.934	135.547	83.165	116.211
(ii)	Interest Income from Securities	65.588	88.012	56.123	227.523	171.984	228.221
(iii)	Sale of shares & Securities	2,420.564	500.210	951.696	3,239.557	1,780.471	3493.710
(iv)	Income/Loss from Future & Options	(57.591)	176.901	121.355	284.818	269.233	501.091
(v)	Net gain on fair value changes on Investment	596.861	-	-	-	1,097.577	2292.520
(vi)	Income/Loss from Speculation Business	(0.060)	0.362	0.961	0.586	2.354	3.520
(vii)	Bad Debts Recovered	-	-	-	-	3.500	3.500
(viii)	Fees and Commission income	-	-	-	-	-	25.500
	Total Revenue From Operations (A)	**3,057.108**	**820.240**	**1,158.070**	**3,888.031**	**3,408.284**	**6,664.274**
	B. Other Income						
(i)	Interest income	4.076	19.563	1.647	28.401	10.357	13.776
(ii)	Dividend Income	3.410	4.805	4.870	8.481	10.390	24.245
(iii)	Other Income	-	-	(0.810)	-	409.832	31.345
(iv)	Net Gain on sale of investment	-	-	-	-	-	630.723
	Total Other Income (B)	**7.486**	**24.368**	**5.707**	**36.882**	**430.580**	**700.089**
	Total Income (A+B)	**3,064.594**	**844.608**	**1,163.777**	**3,924.913**	**3,838.864**	**7,364.363**
2	**Expenses**						
	Transaction Charges	-	-	1.592	-	2.712	-
	Purchases of shares and Securities	688.125	1,247.680	364.678	4,244.208	1,585.406	3300.624
	Changes in inventories of shares & Securities and Commod	1,884.773	(744.667)	620.465	(822.542)	166.634	5.028
	Employee benefit expense	80.685	41.556	27.276	151.069	81.928	109.283
	Finance costs	0.000	-	(0.186)	0.840	4.180	8.732
	Depreciation, depletion and amortisation expense	0.302	0.148	-	0.449	0.030	0.030
	Net loss on fair value changes on Investment	-	415.915	595.287	488.935	-	-
	Provision made/ (written Back)	(1.535)	879.310	(6.392)	879.635	(180.066)	(253.564)
	Bad Debts	423.980	-	83.686	673.980	311.053	732.931
	Other Expenditure	33.848	19.462	55.520	94.004	79.758	98.043
	Total Expenses	**3,110.178**	**1,859.404**	**1,741.926**	**5,710.578**	**2,051.635**	**4,001.107**
4	**Total profit before exceptional items and tax**	**(45.584)**	**(1,014.797)**	**(578.148)**	**(1,785.665)**	**1,787.228**	**3,363.256**
	Exceptional items						
	Total profit before tax	**(45.584)**	**(1,014.797)**	**(578.148)**	**(1,785.665)**	**1,787.228**	**3,363.256**
5	**Tax expense**						
	Current tax	-	-	-	-	28.091	63.831
	Deferred tax	-	-	-	-	-	3,074.563
	Tax of earlier years	(19.919)	19.778	-	(0.140)	-	-
	Total tax expenses	**(19.919)**	**19.778**	**-**	**(0.140)**	**28.091**	**3,138.394**
6	**Net Profit Loss for the period from continuing operations**	**(25.665)**	**(1,034.575)**	**(578.148)**	**(1,785.525)**	**1,759.137**	**224.862**
7	Total profit (loss) for period	(25.665)	(1,034.575)	(578.148)	(1,785.525)	1,759.137	224.862
	Other comprehensive income net of taxes			-			
8	**Total Comprehensive Income for the period**	**(25.665)**	**(1,034.575)**	**(578.148)**	**(1,785.525)**	**1,759.137**	**224.862**
9	**Details of equity share capital**						
	Paid-up equity share capital	8,957.767	8,957.767	4,804.623	8,957.767	4,804.623	4,804.623
	Face value of equity share capital	10.000	10.000	10.000	10.000	10.000	10.000
10	**Reserves excluding revaluation reserve**	-	-	-	-	-	10602.127
11	**Earnings per share**						
	Basic earnings per share	(0.029)	(1.155)	(1.203)	(1.993)	3.661	0.468
	Diluted earnings per share	(0.029)	(1.155)	(1.203)	(1.993)	3.661	0.468

Notes

1. The above Unaudited standalone financial results, have been prepared in accordance with the Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 and guidelines issued by the Securities and Exchange Board of India, reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 5th February 2025.
2. These financial results have been prepared in accordance with the requirements of Regulations 33 and Regulations 52 read with Regulation 63 of the listing regulations, and is in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 (the Act'), read with relevant rules issued there-under, and other accounting principles generally accepted in India.
3. The Company operates in Two Business Segment i.e. Finance Business Activities and Commodity Trading Business . Finance Business segment has been identified as separable primary segment taking into Account the organizational and internal reporting structure as well as evaluation of risk and return of this segment. Commodity segment is applicable from Q3 of FY 2024-25 and not applicable for last year Third quarter (Q3 of Fy 2023-24) .
4. The figures for the previous periods / year are re-classified / re-arranged / re-grouped , wherever necessary, to confirm current period presentation.
5. This Result is available on company Website www.banasfinance.wordpress.com as well as BSE website www.bseindia.com
6. Investor Complaint for the Quarter Ended 31/12/2024. Opening - 0, Received -0, Resolved -0,Closing -0.

FOR BANAS FINANCE LIMITED



TANU AGRAWAL
DIRECTOR
DIN:00290966

PLACE : MUMBAI
DATE : 05/02/2025

BANAS FINANCE LIMITED
Regd. Off.: E-109, CRYSTAL PLAZA,
NEW LINK ROAD, ANDHERI (W), MUMBAI -400 053
Email - banasfin@gmail.com | Website: www.banasfinance.wordpress.com
CIN:L65910MH1983PLC030142

UNAUDITED STANDALONE SEGMENT RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31st DECEMBER 2024
BSE CODE : 509053

(Rs. In Lakhs)

Sr. No	PARTICULARS	Quarter Ended*		Nine Month Ended *	Year Ended
		31.12.2024	30.09.2024	31.12.2024	31.03.2024
		Unaudited	Unaudited	Unaudited	Audited
1	**Segment Revenue**				
	(a) Income from Commodity/Trading Business	-			
	(b) Income From Finance Business	3,057.108	820.240	3,888.031	6,664.274
	(c) Other Operating Income	7.486	24.368	36.882	700.089
	Total Income from Operation	**3,064.594**	**844.608**	**3,924.913**	**7,364.363**
	Less: Inter Segment Revenue				
	Net sales/Income From Operations	**3,064.594**	**844.608**	**3,924.913**	**7,364.363**
2	**Segment Results**				
	Profit/ Loss Before Tax and Interest from Each Segment				
	(a) Segment- Commodity/ Trading Business	-	-	-	-
	(b) Segment- Finance Business	(53.070)	(1,039.164)	(1,822.548)	2,663.167
	Total	**(53.070)**	**(1,039.164)**	**(1,822.548)**	**2,663.167**
	Less :(i) Other unallocable Expenditure net off	-	-	-	-
	Add :(ii) Un-allocable income	7.486	24.368	36.882	700.089
	Total Profit Before Tax	**(45.584)**	**(1,014.797)**	**(1,785.665)**	**3,363.256**
3	**Capital Employed**				
	(Segment Assts-Segment Liabilities)				
	(a) Commodity/Trading Business	151.330	252.750	151.330	252.750
	(b) Finance Business	17,627.795	17,547.182	17,627.795	15,154.000
	Total Capital Employed	**17,779.125**	**17,799.932**	**17,779.125**	**15,406.750**

* Refer Note No 3

ARUN KOCCHAR
B.Com. F.C.A.
HITESH KUMAR S.
B.C.S. F.C.A.
ABHILASH DARDA
M.Com. F.C.A. C.S. C.M.A. LLB

A K KOCCHAR & ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015

TO THE BOARD OF DIRECTORS OF
Banas Finance Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Banas Finance Limited** ("the Parent") and its subsidiary (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income/loss of its associates and joint ventures for the quarter ended **31st December, 2024**, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended **31st December, 2024** and the corresponding period from 01/10/2023 to 31/12/2023, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in India Accounting Standard 34 "Interim Financial recognition Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedure in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



601, Vakratunda Corporate Park, Behind Hotel Udipi Vihar, Vishweshwar Road, Off Aarey Road, Goregaon (E), Mumbai - 400 063. Tel. : 3521 8503 / 3521 8446 • E-mail : arunkocchar@gmail.com

4. The Statement includes the results of the following entities:
   - **Banas Finance Limited**
   - **Tilak Ventures Limited**

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below. nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement&) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial statements I financial information I financial results of (1) subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect a Total Revenues of Rs. 208.42 and total net profit/(loss) after tax of Rs. 93.08 and total comprehensive income/(loss) of Rs. (10.07) for the quarter ended 31st December, 2024. These interim financial statements/financial information/financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.

7. The consolidated unaudited financial results include the interim financial statements/ financial information/ financial results of (2) subsidiaries which have not been reviewed/audited by their auditors, whose interim financial statements/ financial information/ financial results reflect total revenue of Rs. 3,064.59 total net profit/(loss) after tax of Rs. 67.41 and total comprehensive income/loss of Rs. (35.73) for the quarter ended 31st December, 2024, as considered in the consolidated unaudited financial results, in respect of associates and joint ventures, based on their interim financial statements/ financial information/ financial results which have not been reviewed/audited by their auditors. According to the information and explanations given to us by the Management, these interim financial statements/financial information/ financial results are not material to the Group.

   Our conclusion on the Statement is not modified in respect of the above matter.

For A. K. Kocchar & Associates
(Chartered Accountants)
FRN: 120410W



Abhilash Darda
(Partner)
Mem. No.: 423896
Place: Mumbai
Date: 05/02/2025
UDIN: 25423896BMKTVM1251

BANAS FINANCE LIMITED

Regd. Off.: E-109, CRYSTAL PLAZA,
NEW LINK ROAD, ANDHERI (W), MUMBAI -400 053
Email - banasfin@gmail.com | Website: www.banasfinance.wordpress.com

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2024

BSE CODE : 509053

Sr. No.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
							(Rs. In Lakhs except EPS)
1	**Income**						
	A. Revenue from operations						
(i)	Interest Income from Loan	31.746	54.754	27.934	135.547	83.165	116.211
(ii)	Interest Income from Securities	65.588	88.012	56.123	227.523	171.984	228.221
(iii)	Sale of shares & Securities	2,420.564	500.210	951.696	3,239.557	1,780.471	3,493.710
(iv)	Income/Loss from Future & Options	(57.591)	176.901	121.355	284.818	269.233	501.091
(v)	Net gain on fair value changes on Investment	596.861	-	-	-	1,097.577	2,292.520
(vi)	Income/Loss from Speculation Business	(0.060)	0.362	0.961	0.586	2.354	3.520
(vii)	Bad Debts Recovered	-	-	-	-	3.500	3.500
(viii)	Fees and Commission income						25.500
	Total Revenue From Operations (A)	**3,057.108**	**820.240**	**1,158.070**	**3,888.031**	**3,408.284**	**6,664.274**
	B. Other Income						
(i)	Interest income	4.076	19.563	1.647	28.401	10.357	13.776
(ii)	Dividend Income	3.410	4.805	4.870	8.481	10.390	24.245
(iii)	Other Income	-	-	(0.810)	-	409.832	31.345
(iv)	Net Gain on sale of investment	-	-	-		-	630.723
	Total other Income (B)	**7.486**	**24.368**	**5.707**	**36.882**	**430.580**	**700.089**
	Total income (A+B)	**3,064.595**	**844.608**	**1,163.777**	**3,924.913**	**3,838.864**	**7,364.363**
2	**Expenses**						
	Transaction Charges	-	-	1.592	-	2.712	-
	Purchases of Shares & Securities	688.125	1,247.680	364.678	4,244.208	1,585.406	3,300.624
	Changes in inventories of shares & Securities	1,884.773	(744.667)	620.465	(822.542)	166.634	5.028
	Employee benefit expense	80.685	41.556	27.276	151.069	81.928	109.283
	Finance costs	0.000	-	(0.186)	0.840	4.180	8.732
	Depreciation, depletion and amortisation expense	0.302	0.148	-	0.449	0.030	0.030
	Net loss on fair value changes on Investment	-	415.915	595.287	488.935	-	-
	Provision made/ (written Back)	(1.535)	879.310	(6.392)	879.635	(180.066)	(253.564)
	Bad Debts	423.980	-	83.686	673.980	311.053	732.931
	Other Expenditure	33.848	19.462	55.520	94.004	79.758	98.043
	Total Expenses	**3,110.178**	**1,859.404**	**1,741.926**	**5,710.578**	**2,051.635**	**4,001.107**
4	**Total profit before exceptional items and tax**	**(45.584)**	**(1,014.797)**	**(578.149)**	**(1,785.665)**	**1,787.228**	**3,363.256**
	Exceptional items						
	Total profit before tax	**(45.584)**	**(1,014.797)**	**(578.149)**	**(1,785.665)**	**1,787.228**	**3,363.256**
5	**Tax expense**						
	Current tax	-	-	-	-	28.091	63.831
	Deferred tax	-	-	-	-	-	3,074.563
	Tax of earlier years	(19.919)	19.778	-	(0.140)	-	-
	Total tax expenses	(19.919)	19.778	-	**(0.140)**	**28.091**	3,138.394
6	**Net Profit Loss for the period from continuing operations**	**(25.665)**	**(1,034.575)**	**(578.149)**	**(1,785.525)**	**1,759.137**	**224.862**
	Share of profit (loss) of associates and joint ventures accounted for using equity method	93.079	81.711	53.746	310.246	130.359	214.585
7	**Total profit (loss) for period**	**67.414**	**(952.864)**	**(524.403)**	**(1,475.279)**	**1,889.496**	**439.448**
	Other comprehensive income net of taxes of associates for using equity method	(103.146)	19.657	6.639	63.473	26.658	(37.346)
8	**Total Comprehensive Income for the period**	**(35.732)**	**(933.207)**	**(517.765)**	**(1,411.806)**	**1,916.155**	**402.101**
9	**Details of equity share capital**						
	Paid-up equity share capital	8,957.767	8,957.767	4,804.623	8,957.767	4,804.623	4,804.623
	Face value of equity share capital	10.000	10.000	10.000	10.000	10.000	10.000
10	**Reserves excluding revaluation reserve**	-	-	-	-	-	10,602.127
11	**Earnings per share**						
	Basic earnings per share	0.075	(1.042)	(1.091)	(1.647)	3.933	0.837
	Diluted earnings per share	0.075	(1.042)	(1.091)	(1.647)	3.933	0.837

Notes

1. The above Unaudited Consolidated Financial results, have been prepared in accordance with the Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 and guidelines issued by the Securities and Exchange Board of India, reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 5th February 2025.
2. The holding of Banas Finance Limited in Tilak Ventures Limited as on 31th Decemebr 2024 is 21,76,93,061 fully paid up Equity shares (Face Value Rs1/-) totalling to 48.84% of the total capital of Tilak Ventures Limited. Thus Tilak Ventures Limited is the Associate of the Banas Finance Ltd and therefore we are submitting Consolidated Unaudited Financial Results for 31th December 2024.
3. These financial results have been prepared in accordance with the requirements of Regulations 33 and Regulations 52 read with Regulation 63 of the listing regulations is in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 (the Act'), read with relevant rules issued there-under, and other accounting principles generally accepted in India.
4. The Company operates in Two Business Segment i.e. Finance Business Activities and Commodity Trading Business . Finance Business segment has been identified as separable primary segment taking into Account the organizational and internal reporting structure as well as evaluation of risk and return of this segment. Commodity segment is applicable from Q3 of FY 2024-25 and not applicable for last year third quarter (Q3 of FY 2023-24) .
5. The figures for the previous periods / year are re-classified / re-arranged / re-grouped , wherever necessary, to confirm current period classification.
6. This Result is available on company Website www.banasfinance.wordpress.com as well as BSE website www.bseindia.com
7. Investor Complaint for the Quarter Ended 31/12/2024. Opening - 0, Received -0, Resolved -0,Closing -0.

FOR BANAS FINANCE LIMITED

Tanu Agrawal

TANU AGRAWAL
DIRECTOR
DIN:00290966

PLACE : MUMBAI
DATE : 05/02/2025

BANAS FINANCE LIMITED
Regd. Off.: E-109, CRYSTAL PLAZA,
NEW LINK ROAD, ANDHERI (W), MUMBAI -400 053
Email - banasfin@gmail.com | Website: www.banasfinance.wordpress.com
CIN:L65910MH1983PLC030142

UNAUDITED CONSOLIDATED SEGMENT RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31st DECEMBER 2024
BSE CODE : 509053

(Rs. In Lakhs)

Sr. No	PARTICULARS	Quarter Ended*		Nine Month Ended *	Year Ended
		31.12.2024	30.09.2024	31.12.2024	31.03.2024
		Unaudited	Unaudited	Unaudited	Audited
1	**Segment Revenue**				
	(a) Income from Commodity/Trading Business	-	-	-	-
	(b) Income From Finance Business	3,057.108	820.240	3,888.031	6,664.274
	(c) Other Operating Income	7.486	24.368	36.882	700.089
	Total Income from Operation	**3,064.594**	**844.608**	**3,924.913**	**7,364.363**
	Less: Inter Segment Revenue				
	Net sales/Income From Operations	**3,064.594**	**844.608**	**3,924.913**	**7,364.363**
2	**Segment Results**				
	Profit/ Loss Before Tax and Interest from Each Segment				
	(a) Segment- Commodity/ Trading Business	-	-	-	-
	(b) Segment- Finance Business	(53.070)	(1,039.164)	(1,822.548)	2,663.167
	Total	**(53.070)**	**(1,039.164)**	**(1,822.548)**	**2,663.167**
	Less :(i) Other unallocable Expenditure net off	-	-	-	-
	Add :(ii) Un-allocable income	7.486	24.368	36.882	700.089
	Total Profit Before Tax	**(45.584)**	**(1,014.797)**	**(1,785.665)**	**3,363.256**
3	**Capital Employed**				
	(Segment Assts-Segment Liabilities)				
	(a) Commodity/Trading Business	151.330	252.750	151.330	252.750
	(b) Finance Business	17,627.795	18,659.718	17,627.795	15,331.239
	Total Capital Employed	**17,779.125**	**18,912.468**	**17,779.125**	**15,583.989**

* Refer Note No 4