Chadha Papers

Dated: 13.02.2021

To,

BSE Limited,
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

Script Code: 531946

Sub: Unaudited Financial Result of the Company under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and Nine months ended on 31st December, 2020.

Dear Sir(s),

Pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith:

1. Unaudited Financial Results (Standalone & Consolidated) of the Company, for the Quarter and Nine months ended on 31st December, 2020, alongwith the Limited Review Report on Unaudited Financial results by statutory auditor of the Company.

The aforesaid result has been approved by the Board of Directors at their meeting held today.

Kindly update the same on your records and oblige.

Thanking you,

Yours faithfully,

For and on behalf on
Chadha Papers Limited

Chadha Papers Ltd. Nainital Road, Rampur (U.P.)

Amanbir Singh Sethi
Wholetime Director
DIN: 01015203
Address: CTC061 The Crest Park Drive,
DLF5, Gurugram, Haryana-122011

Encl: a/a

Chadha Papers Limited
Correspondence Address: C/o Wave One Project Office,
Plot No. L-2A, 2nd Floor, Sector 18, Noida 201 301, Uttar Pradesh, India
Telephone: +91 120 4325461, +91 120 4120849
Works: Chadha Estate, Nainital Road, District Rampur, Bilaspur (U.P.)
CIN No. L21012UP1990PLC011878

KHANDELIA & SHARMA
CHARTERED ACCOUNTANTS
407, South-Ex. Plaza-II, South Extension-2
New Delhi-110049 Ph. 41643733
email : info@ks-ca.com

Independent Auditor's report on Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors Of M/s. CHADHA PAPERS LTD.

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Chadha Papers Limited** (the 'Company') for the Quarter ended 31st December 2020 being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.

The Statement, which is the responsibility of the Company's management and approved by the board of directors on 13 February 2021, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind-AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone financial results prepared in accordance with applicable accounting standards i.e. Ind-AS prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Khandelia & Sharma**
FRN : 510525C
Chartered Accountants

Arun Khandelia
Partner
M. No.: 089125

Place: New Delhi
Date: 13.02.2021
UDIN: 21089125AAAACP5790

CHADHA PAPERS LIMITED

REGD. OFFICE :- CHADHA ESTATE, NAINITAL ROAD, BILASPUR, RAMPUR, UTTAR PRADESH- 244921 (UP)
CIN: L21012UP1990PLC011878
Ph: 0120-4120849, 4216287, 4106160 Fax: 0120-4106161
Email: chadhapapersltd@gmail.com
Website:- www.chadhapapers.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2020

(FIGURES IN LAKHS)

S. No.	PARTICULARS	STANDALONE					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income**						
	a) Revenue from Operations (Gross)	9,406.15	6,010.85	10,518.61	19,447.13	30,805.41	42,554.14
	b) Other Income	42.25	42.62	37.39	91.96	115.66	1,476.73
	Total Revenue (I + II)	**9,448.40**	**6,053.46**	**10,556.00**	**19,539.09**	**30,921.08**	**44,030.87**
2	**Expenses**						
	a) Cost of materials consumed	6,588.91	4,563.85	7,255.55	14,492.47	21,526.94	28,058.74
	b) Purchases of stock-in-trade						-
	c) Changes in Inventories of Finised Goods, work in progress and stock-in-trade	51.86	269.62	(417.52)	(359.59)	(1,299.13)	474.16
	d) Excise Duty on Sale of Goods						-
	e) Employee benefits expense	352.19	256.36	415.20	801.21	1,226.77	1,647.60
	f) Finance Costs	498.76	542.99	500.72	1,506.16	1,429.11	2,186.43
	g) Depreciation and amortisation expenses	204.19	201.15	227.54	604.02	680.61	912.21
	h) Other expenses:	-	-	-			
	(i) Power and Fuel	1,376.62	1,162.76	1,721.71	3,332.43	5,221.61	7,040.47
	(ii) Others	1,080.93	807.49	1,336.10	2,479.03	3,394.92	4,614.10
	Total Expenses	**10,153.45**	**7,804.21**	**11,039.29**	**22,855.73**	**32,180.84**	**44,933.71**
3	**Profit before Exceptional and Extraordinary Items and Tax (1-2)**	**(705.06)**	**(1,750.75)**	**(483.28)**	**(3,316.64)**	**(1,259.76)**	**(902.84)**
4	Exceptional Items	-	-	-	-	-	
5	**Profit before Extraordinary Items and Tax (3-4)**	**(705.06)**	**(1,750.75)**	**(483.28)**	**(3,316.64)**	**(1,259.76)**	**(902.84)**
6	Extraordinary Items	-	-	-	-	-	-
7	**Profit before Tax (5-6)**	**(705.06)**	**(1,750.75)**	**(483.28)**	**(3,316.64)**	**(1,259.76)**	**(902.84)**
8	**Tax Expenses**	**(219.98)**	**(546.23)**	**(161.34)**	**(900.25)**	**(420.56)**	**(478.99)**
	(i) Current Tax	-	-				
	(ii) MAT Credit				-	-	
	(iii) Deferred Tax	(219.98)	(546.23)	(161.34)	(900.25)	(420.56)	(478.99)
9	**Profit/(Loss) for the period from Continuing Operations (7-8)**	**(485.08)**	**(1,204.52)**	**(321.94)**	**(2,416.39)**	**(839.20)**	**(423.85)**
10	Profit/(Loss) for the period from Discontinuing Operations	**-**	**-**	**-**	**-**	**-**	**-**
11	Tax Expenses of Discontinuing Operations	**-**	**-**	**-**	**-**	**-**	**-**
12	**Profit/(Loss) for the period from Discontinuing Operations (After Tax) (10-11)**	**-**	**-**	**-**	**-**	**-**	**-**
13	**Profit/(Loss) for the period (9+12)**	**(485.08)**	**(1,204.52)**	**(321.94)**	**(2,416.39)**	**(839.20)**	**(423.85)**
14	**Other Comprehensive Income (OCI)**	**-**	**-**	**-**	**-**	**-**	**1.08**
	i) a) Re-measurement Gain/(Loss) on Defined Benefit Plans	-	-	-			1.46
	b) Income tax relating to Items that will not be reclassified to profit or loss	-	-	-			(0.38)
	ii) a) Investments in Equity Instruments carried at Fair Value	-	-	-			-
	b) Income tax relating to Items that will be reclassified to profit or loss	-	-	-			-
15	**Total Comprehensive Income for the period (13+14)**	**(485.08)**	**(1,204.52)**	**(321.94)**	**(2,416.39)**	**(839.20)**	**(422.77)**
16	Paid up Equity Share Capital (face value of Rs. 10/- each)	**1,020.40**	**1,020.40**	**1,020.40**	**1,020.40**	**1,020.40**	**1,020.40**
17	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				**-**	**-**	**(3,820.39)**
18	**Earning per equity share (of Rs. 10 each) (not annulaised)**						
	a) Basic (In Rs.)	(4.75)	(11.80)	(3.16)	(23.68)	(8.22)	(4.15)
	b) Diluted (In Rs.)	(4.75)	(11.80)	(3.16)	(23.68)	(8.22)	(4.15)

Notes:

1 The above financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors in their respective meetings held on 13th February, 2021.

2 The above standalone financial results for the quarter ended 31st December, 2020 have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015.

3 As the Company has a single reportable segment, the segment wise disclosure requirement of Ind AS 108 on operating segment is not applicable to it.

4 Previous Year's/Quarter's Figures have been regrouped/rearranged/recast wherever necessary.

5 Financial Results for this peroid have been prepared and presented in accordance with the recognition and measurement principles of Ind AS-34"Interim Investment in impact of dis Financial Reporting".

6 Attention is drawn to the fact that the figures for the 3 months ended 31.12.2020 as reported in these financial results are the balancing figures between unaudited figures in respect of the Nine Months and the published figures upto 30.09.2020.

Place: Bilaspur
Date: 13.02.2021



KHANDELIA & SHARMA
CHARTERED ACCOUNTANTS
407, South-Ex. Plaza-II, South Extension-2
New Delhi-110049 Ph. 41643733
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Independent Auditor's report on Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors Of M/s. CHADHA PAPERS LTD.

We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **Chadha Papers Limited** (the 'Company') for the Quarter ended 31st December 2020 being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.

The Statement,which is the responsibility of the Company's management and approved by the board of directors on 13th February 2021, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind-AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated financial results prepared in accordance with applicable accounting standards i.e. Ind-AS prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Khandelia & Sharma**
FRN : 510525C
Chartered Accountants

Arun Khandelia
Partner
M. No.: 089125

Place: New Delhi
Date: 13.02.2021
UDIN: 21089125AAAACC7537

CHADHA PAPERS LIMITED

REGD. OFFICE :- CHADHA ESTATE, NAINITAL ROAD, BILASPUR, RAMPUR, UTTAR PRADESH- 244921 (UP)
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Website:- www.chadhapapers.com

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2020

(FIGURES IN LAKHS)

S. No.	PARTICULARS	CONSOLIDATED					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income**						
	a) Revenue from Operations (Gross)	9,406.15	6,010.85	10,518.61	19,447.13	30,805.41	42,554.14
	b) Other Income	42.25	42.62	37.39	91.96	115.66	1,476.73
	Total Revenue (I + II)	**9,448.40**	**6,053.46**	**10,556.00**	**19,539.09**	**30,921.08**	**44,030.87**
2	**Expenses**						
	a) Cost of materials consumed	6,588.91	4,563.85	7,255.55	14,492.47	21,526.94	28,058.74
	b) Purchases of stock-in-trade						-
	c) Changes in Inventories of Finised Goods, work in progress and stock-in-trade	51.86	269.62	(417.52)	(359.59)	(1,299.13)	474.16
	d) Excise Duty on Sale of Goods						-
	e) Employee benefits expense	352.19	256.36	415.20	801.21	1,226.77	1,647.60
	f) Finance Costs	498.76	542.99	500.72	1,506.16	1,429.11	2,187.29
	g) Depreciation and amortisation expenses	204.19	201.15	227.54	604.02	680.61	912.21
	h) Other expenses:	-	-	-			
	(i) Power and Fuel	1,376.62	1,162.76	1,721.71	3,332.43	5,221.61	7,040.47
	(ii) Others	1,080.93	807.49	1,336.10	2,479.03	3,395.01	4,614.55
	Total Expenses	**10,153.45**	**7,804.21**	**11,039.29**	**22,855.73**	**32,180.92**	**44,935.02**
3	**Profit before Exceptional and Extraordinary Items and Tax (1-2)**	**(705.06)**	**(1,750.75)**	**(483.28)**	**(3,316.64)**	**(1,259.85)**	**(904.15)**
4	Exceptional Items	-	-	-	-	-	
5	**Profit before Extraordinary Items and Tax (3-4)**	**(705.06)**	**(1,750.75)**	**(483.28)**	**(3,316.64)**	**(1,259.85)**	**(904.15)**
6	Extraordinary Items	-	-	-	-	-	-
7	**Profit before Tax (5-6)**	**(705.06)**	**(1,750.75)**	**(483.28)**	**(3,316.64)**	**(1,259.85)**	**(904.15)**
8	**Tax Expenses**	**(219.98)**	**(546.23)**	**(161.34)**	**(900.25)**	**(420.59)**	**(478.99)**
	(i) Current Tax	-	-				
	(ii) MAT Credit				-	-	
	(iii) Deferred Tax	(219.98)	(546.23)	(161.34)	(900.25)	(420.59)	(478.99)
9	**Profit/(Loss) for the period from Continuing Operations (7-8)**	**(485.08)**	**(1,204.52)**	**(321.94)**	**(2,416.39)**	**(839.26)**	**(425.16)**
10	Profit/(Loss) for the period from Discontinuing Operations	-	-	-	-	-	-
11	Tax Expenses of Discontinuing Operations	-	-	-	-	-	-
12	**Profit/(Loss) for the period from Discontinuing Operations (After Tax) (10-11)**	-	-	-	-	-	-
13	**Profit/(Loss) for the period (9+12)**	**(485.08)**	**(1,204.52)**	**(321.94)**	**(2,416.39)**	**(839.26)**	**(425.16)**
14	**Other Comprehensive Income (OCI)**	-	-	-	-	-	**1.08**
	i) a) Re-measurement Gain/(Loss) on Defined Benefit Plans	-	-	-			1.46
	b) Income tax relating to Items that will not be reclassified to profit or loss	-	-	-			(0.38)
	ii) a) Investments in Equity Instruments carried at Fair Value	-	-	-			-
	b) Income tax relating to Items that will be reclassified to profit or loss	-	-	-			-
15	**Total Comprehensive Income for the period (13+14)**	**(485.08)**	**(1,204.52)**	**(321.94)**	**(2,416.39)**	**(839.26)**	**(424.08)**
16	Paid up Equity Share Capital (face value of Rs. 10/- each)	**1,020.40**	**1,020.40**	**1,020.40**	**1,020.40**	**1,020.40**	**1,020.40**
17	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				-	-	**(3,819.60)**
18	**Earning per equity share (of Rs. 10 each) (not annulaised)**						
	a) Basic (In Rs.)	(4.75)	(11.80)	(3.16)	(23.68)	(8.22)	(4.17)
	b) Diluted (In Rs.)	(4.75)	(11.80)	(3.16)	(23.68)	(8.22)	(4.17)

Notes:

1 The above financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors in their respective meetings held on 13th February, 2021.

2 The above Consolidated Financial Results for the quarter ended 31st December, 2020 have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015.

3 As the Company has a single reportable segment, the segment wise disclosure requirement of Ind AS 108 on operating segment is not applicable to it.

4 Previous Year's/Quarter's Figures have been regrouped/rearranged/recast wherever necessary.

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6 Attention is drawn to the fact that the figures for the 3 months ended 31.12.2020 as reported in these financial results are the balancing figures between unaudited figures in respect of the Nine Months and the published figures upto 30.09.2020.

Place: Bilaspur
Date: 13.02.2021

