JAINAM
FERRO ALLOYS (I) LIMITED

REF: JFAL/NSE/2024/118

DATE: 21/06/2024

To,
National Stock Exchange of India Limited
Compliance Department, Exchange Plaza,
Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051.

Ref: NSE Symbol: JAINAM | ISIN – INE02KC01010

Sub: Re-submission of machine-readable form of Financial Results for the half-year & year ended on 31st March, 2024.

Dear Sir/Madam,

In compliance with NSE circular no. NSE/CML/2018/02 dated January 16, 2018, and the email dated June 19, 2024, from the National Stock Exchange of India Limited, we are resubmitting the machine-readable and searchable form of the Financial Results for the half-year and year ended March 31, 2024. These results were originally filed on May 28, 2024, vide letter no. JFAL/NSE/2024/116, as attached.

Kindly take the same on your record.

For Jainam Ferro Alloys (I) Limited

ARCHIT PARAKH
Digitally signed by ARCHIT PARAKH
Date: 2024.06.21 13:18:10 +05'30'

JAINAM FERRO ALLOYS (I) LTD. * RAIPUR (C.G.) *

Archit Parakh
Managing Director
DIN: 06797522

JAINAM
FERRO ALLOYS (I) LIMITED

REF: JFAL/NSE/2024/116

Date: 28th May, 2024

To,
National Stock Exchange of India Ltd.
Compliance Department,
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai – 400051

Ref.: Scrip Code – JAINAM; ISIN- INE02KC01010

Sub: Outcome of Board Meeting held on Today i.e. 28Th May, 2024.

Dear Sir(s),

We are pleased to inform you that the Meeting of the Board of Directors of **Jainam Ferro Alloys (I) Limited** held on today i.e **Tuesday, 28th May, 2024** at the registered office of the company at **Plot No. 103 to 113 & 130 to 136/A & 137, SECTOR-C, Urla Industrial Area, Raipur CG 492003.** The Board transacted following items:

1. Approved the Audited Standalone & Consolidated Financial Result/Statement for the half-year & year ended as on 31st March, 2024 along with unmodified opinion on the Independent Auditors Report pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. Approved the Auditors Report on the Standalone & Consolidated Audited Financial Result/Statement for the half-year & year ended as on 31st March, 2024.

3. Adopted the Declaration regarding the Auditors' Report with unmodified opinion(s) pursuant to regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

4. Approved the Appointment of **M/s ACK & Associates, Chartered Accountant,** Raipur, as Internal Auditor of the Company for the Financial Year 2024-25.

5. Approved the Appointment **of M/s. Abhilasha Chaudhary & Associates, Practicing Company Secretary** as Secretarial Auditor for the F. Y. 2024-25.

6. Approved the Appointment of **M/s Arindam & Associates as Cost Auditor** of the Company for the Financial Year 2024-25.

In terms of Regulation 30 and 33 of SEBI (Listing obligation and Disclosure Requirements) we are enclosing copy of said Audited Standalone and Consolidated Financial Results, Cash Flow Statement, Statement of Assets and Liabilities unmodified opinion on the Independent Auditors Report for the half year and year ended on 31st March, 2024 issued by statutory Auditor of the Company as **Annexure-A.**

JAINAM FERRO ALLOYS (I) LTD. RAIPUR (C.G.)

The disclosures as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, in connection with the appointment, are provided in **Annexure B.**

The aforesaid Board Meeting commenced at **3:00 P.M.** and concluded at **4:35 P. M.**

You are requested to take this on your record and acknowledge receipt.

Thanking You,
Yours Faithfully

For Jainam Ferro Alloys (I) Limited

ARCHIT PARAKH
Digitally signed by ARCHIT PARAKH
Date: 2024.05.28 16:41:22 +05'30'

Archit Parakh
Managing Director
DIN: 06797522

JAINAM FERRO ALLOYS (I) LTD. ★ RAIPUR (C.G.) ★

JAINAM FERRO ALLOYS (I) LIMITED

REGD. OFFICE: PLOT NO. 103 TO 113 & 130 TO 136/A & 137,
SECTOR-C URLA INDUSTRIAL AREA RAIPUR CT 492003 IN

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2024

(Rs. in Lakhs)

S. NO.		Particulars	As at March 31, 2024 (Audited)	As at March 31, 2023 (Audited)
I		**ASSETS**		
	A	**Non- current Assets**		
	a	Property, Plant & Equipment	1679.23	555.92
	b	Investments	2892.37	1005.93
	c	Financial Assets		
		(i) Other Financial Assets	1114.91	338.08
	d	Deferred Tax Assets (Net)	0.00	0.00
	e	Other Non-Current Assets	74.68	83.34
		Total Non Current Assets	**5761.20**	**1983.27**
	B	**Current assets**		
	a	Inventories	1915.35	1604.62
	b	Financial Assets		
		(i) Trade Receivables	2051.89	1549.66
		(ii) Cash and Cash Equivalents	13.26	102.67
		(iii) Bank Balances other than(ii) above	2989.53	4809.93
		(iv) Other Financial Assets	0.29	7.81
	c	Current Tax Assets (Net)	0.00	11.26
	d	Other Current Assets	1443.87	1136.00
		Total Current Assets	**8414.20**	**9221.94**
		Total Assets	**14175.40**	**11205.21**
II		**Equity and Liabilities**		
		Equity		
	a	Equity Share Capital	1056.12	1056.12
	b	Other Equity	9487.04	7664.10
		Total Equity	**10543.16**	**8720.22**
III		**Liabilities**		
	A	**Non Current Liabilities**		
	a	Financial Liabilities		
		i. Borrowings	245.80	4.82
	b	Deferred Tax Liabilities (Net)	184.49	22.15
	c	Provisions	26.30	19.03
		Total Non Current Liabilities	**456.59**	**46.01**
	B	**Current Liabilities**		
	a	Financial Liabilities		
		(i) Borrowings	706.06	0.00
		(ii) Trade Payables	2040.71	2317.08
		(iii) Other Financial Liabilities	258.55	78.11
	b	Provisions	3.68	3.37
	c	Other Current Liabilities	163.90	40.44
	d	Current Tax Liabilities (Net)	2.75	0.00
		Total Current Liabilities	**3175.65**	**2438.99**
		Total Liabilities	**3632.24**	**2485.00**
		Total Equity and Liabilities	**14175.40**	**11205.21**

For and on behalf of the Board of Jainam Ferro Alloys (I) Limited

JAINAM FERRO ALLOYS (I) LTD. RAIPUR (C.G.)

[Archit Parakh]
Managing Director
DIN: 06797522

Date: 28/05/2024
Place: Raipur C.G.

JAINAM FERRO ALLOYS (I) LIMITED

REGD. OFFICE: PLOT NO. 103 TO 113 & 130 TO 136/A & 137,
SECTOR-C URLA INDUSTRIAL AREA RAIPUR CT 492003 IN

STANDALONE FINANCIAL RESULTS FOR THE YEAR & HALF YEAR ENDED ON 31ST MARCH, 2024

(Rs. in Lakhs)

S. NO.	Particulars	Half-Year ended			Year ended	
		31-Mar-24	30-Sep-23	31-Mar-23	31-Mar-24	31-Mar-23
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations	9,043.04	9,925.66	9,003.86	18,968.71	25,540.73
II	Other income	262.07	265.15	189.27	527.22	319.56
III	**Total Income from Operations**	**9,305.11**	**10,190.82**	**9,193.13**	**19,495.93**	**25,860.29**
IV	**EXPENSES**					
	a. Cost of materials consumed	3,131.95	6,471.66	5,679.76	9,603.61	12,408.94
	b. Purchase of Stock in Trade	2,626.01	205.58	293.01	2,831.59	4,251.65
	c. Changes in inventories of finished goods	69.80	(352.61)	(54.43)	(282.81)	98.95
	d. Employees benefits expenses	206.92	177.10	182.52	384.03	372.38
	e. Finance costs	75.98	77.33	77.30	153.31	115.20
	f. Depreciation and amortisation expenses	68.87	68.05	41.33	136.92	79.28
	g. Other Expenses	3,037.20	2,803.38	2,652.11	5,840.58	5,394.83
	Total expenses (a+b+c+d+e+f+g)	**9,216.74**	**9,450.49**	**8,871.59**	**18,667.23**	**22,721.22**
V	**Profit/Loss before tax**	**88.38**	**740.32**	**321.54**	**828.70**	**3,139.07**
VI	**Tax Expense**					
	a) Current Tax	41.66	191.61	29.99	233.27	801.08
	b) Deffered Tax	(7.47)	(4.72)	(9.41)	(12.19)	(3.49)
	c) Tax Expense of Earlier Years	0.76	-	16.74	0.76	16.74
VII	**Profit/(loss) for the period**	**53.42**	**553.43**	**284.22**	**606.85**	**2,324.73**
VIII	**Other Comprehensive Income**					
	A. (i) Items that will not be reclassified to profit and loss:	449.74	982.53	179.54	1,432.28	142.16
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(55.17)	(161.01)	(31.39)	(216.18)	(24.71)
	B. (i) Items that will be reclassified to profit or loss :	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
IX	**Total Comprehensive Income for the period**	**447.99**	**1,374.96**	**432.36**	**1,822.94**	**2,442.18**
	[Comprising Profit/(Loss) and Other comprehensive Income for the period]					
X	**Paid-up Share Capital (par value Rs. 10/- each fully paid up)**	1,056.12	1,056.12	1,056.12	1,056.12	1,056.12
XI	**Earnings per equity share (Par value Rs. 10/- each)**					
	i) Basic (Rs.)	0.51	5.24	2.69	5.75	22.01
	ii) Diluted (Rs.)	0.51	5.24	2.69	5.75	22.01

For and on behalf of the Board of Jainam Ferro Alloys (I) Limited

JAINAM FERRO ALLOYS (I) LTD. ★ RAIPUR (C.G.) ★

[Archit Parakh]
Managing Director
DIN: 06797522
Date: 28/05/2024

Notes:

1. The Standalone Financial Results are reviewed by the Audit Committee in their meeting and thereafter approved by the Board of Directors of the Company at its meeting held on 28/05/2024.
2. The Standalone Financial Results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter and presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016 and are in compliance with the Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs.
3. The Company has only one reportable segment as defined in Ind AS 108 "Operating Segments".
4. As required under Regulation 33 of the SEBI (LODR) Regulations, 2015, the Statutory Auditors have issued Audit Reports on the aforesaid Standalone audited financial results for the half year & year ended 31st March 2024, which were also approved by the Audit Committee in their meeting and thereafter approved by Board at their meeting held on 28/05/2024.
5. The figures for the half year ended March 31, 2024 and March 31, 2023 are balancing figures between the Audited figures of the full Financial Year and the unaudited half year ended on September 30, 2023 to September 30, 2022, which were subject to limited review by the Statutory Auditors.
6. The previous year figures have been regrouped and/or rearranged and/or reworked and/or reclassified wherever necessary to correspond with the current year classification/disclosure.
7. The above results are also available for investors at www.nseindia.com and www.jainamferro.com

For and on behalf of the Board of
Jainam Ferro Alloys (I) Limited

Archit Parakh
Managing Director
DIN: 06797522

Date: 28/05/2024
Place: Raipur C.G.

JAINAM FERRO ALLOYS (I) LIMITED

REGD. OFFICE: PLOT NO. 103 TO 113 & 130 TO 136/A & 137,SECTOR-C URLA INDUSTRIAL AREA RAIPUR CT 492003 IN

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2024

(Rs. in Lakhs)

Particulars	Year ended on 31st March 2024 (Audited)	Year ended on 31st March 2023 (Audited)
A) Cash Flow From Operating Activities :-		
1. Net Profit/(Loss) before Taxes	828.70	3139.07
Adjustments for:-		
Depreciation	136.92	79.28
Finance Costs	153.31	115.20
Income from Investments	(428.28)	(319.53)
Prepaid Lease Rent Amortised	1.10	1.10
Preliminary Expenses written off (Net)	0.00	1.64
Share Issue Expenses written off (Net)	5.69	5.69
Provision for Gratuity	9.76	8.67
Profit on Sale of Fixed Assets	(2.23)	0.00
2. Operating Profit before Working Capital Changes	704.96	3031.11
Adjustments for:-		
Decrease/(Increase) in Receivables	242.84	(2012.61)
Decrease/(Increase) in Inventories	(310.73)	1405.93
Increase/(Decrease) in Payables	27.53	(1608.24)
Cash generated from Operations	**664.60**	**816.19**
Direct Taxes Paid	261.68	892.80
Net Cash from Operating Activity (A)	**402.92**	**(76.61)**
B) Cash Flow From Investing Activities :-		
Purchase of Fixed Assets	(1260.85)	(231.78)
Sale of Fixed Assets	2.86	0.00
(Purchase) of Investment	(1253.86)	(467.37)
Sale of Investment	797.51	404.21
Income from Investments	428.28	319.53
Net Cash from Investing Activity (B)	**(1286.07)**	**24.60**
C) Cash Flow From Financing Activities :-		
Proceeds from Shares issued in IPO incl. Securities Premium	0.00	0.00
Proceeds from Unsecured Loans (Net)	240.98	(55.24)
Proceed from Bank Borrowing (Net)	706.06	(21.35)
Finance Costs	(153.31)	(115.20)
Net Cash From Financing Activities (C)	**793.73**	**(191.79)**
D) Net Increase / (Decrease) in Cash & Cash Equivalents ((A)+(B)+(C))	(89.42)	(243.81)
E) Cash and Cash Equivalent at beginning of the Year	102.67	346.48
F) Cash and Cash Equivalent at end of the Year (D+E)	13.26	102.67

Note:-

1. The above cash flow Statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS-7) on Cash Flow statement as notified by the Companies (Indian Accounting Standards (IND AS)) Rules 2015.
2. Previous Year figures have been regrouped / recast wherever necessary.

For and on behalf of the Board of Jainam Ferro Alloys (I) Limited

JAINAM FERRO ALLOYS (I) LTD. ★ RAIPUR (C.G.) ★

[Archit Parakh]
Managing Director
DIN: 06797522

Date: 28/05/2024
Place: Raipur C.G.

S M A G AND ASSOCIATES LLP
(Formerly known as "Sunil Johri And Associates")
Chartered Accountants

Independent Auditor's Report on the Half-yearly and Yearly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors
Jainam Ferro Alloys (I) Limited

Opinion

1. We have audited the accompanying Half-yearly Financial Results ('the Statement') of Jainam Ferro Alloys (I) Limited ('the Company') for the half-year ended 31 March 2024, and the year to date results for the period 01 April 2023 to 31 March 2024, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.

2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
   i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, read with SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and
   ii. gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the year ended 31 March 2024.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for

110 WALLFORT OZONE, 1ST FLOOR, FAFADIH CHOWK, RAIPUR-492001, CHHATTISGARH
TEL: 0771-4065304 MOB: +91 9893121888, +91 8109867319
GST REGISTRATION NUMBER: 22ABDFS2447R1ZT
email : johri62@rediffmail.com , casaharshgupta@gmail.com

the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

4. Key Audit Matters are those matters that, in our professional judgement, were of most significance in our audit of the Ind AS financial statements of the current period. These matters were addressed in the context of our audit of the Ind AS financial statements as a whole, and informing our opinion thereon, and we do not provide a separate opinion on these matters.

   We have determined that there are no key audit matters to be communicated in our report.

Management's and Those Charged with Governance Responsibilities for the Standalone Financial Results

5. This Statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations including SEBI Circular. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and

maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

6. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

7. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

8. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

9. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting

from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

12. The Statement includes the financial results for the half year ended 31 March 2024, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited half year figures up to the first half year of the current financial year i.e., 01st April 2023 to 30th September 2023, which were subject to limited review by us.

FOR, S M A G AND ASSOCIATES LLP
(Formerly known as "Sunil Johri and Associates")
CHARTERED ACCOUNTANTS
(Firm Reg. No. 005960C/C400353)

S M A G AND ASSOCIATES LLP ★ CHARTERED ACCOUNTANTS ★ RAIPUR (C.G.) FRN: C400353 OLD FRN :005960C

CA SUNIL JOHRI
PARTNER
M NO.: 074654
UDIN: 24074654BKLSXF5750

Date: 28/05/2024

JAINAM FERRO ALLOYS (I) LIMITED

REGD. OFFICE: PLOT NO. 103 TO 113 & 130 TO 136/A & 137,
SECTOR-C URLA INDUSTRIAL AREA RAIPUR CT 492003 IN

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH 2024

S. NO.		Particulars	As at March 31, 2024 (Audited)
I		**ASSETS**	
	A	**Non- current Assets**	
	a	Property, Plant & Equipment	
		- Tangible Assets	1,734.97
		- Goodwill	12.37
	b	Investments	2,742.37
	c	Financial Assets	
		(i) Other Financial Assets	1,114.91
	d	Deferred Tax Assets (Net)	-
	e	Other Non-Current Assets	74.68
		Total Non Current Assets	**5,679.32**
	B	**Current assets**	
	a	Inventories	1,921.81
	b	Financial Assets	
		(i) Trade Receivables	2,055.76
		(ii) Cash and Cash Equivalents	73.24
		(iii) Bank Balances other than(ii) above	2,989.53
		(iv) Other Financial Assets	0.29
	c	Current Tax Assets (Net)	-
	d	Other Current Assets	1,445.60
		Total Current Assets	**8,486.22**
		Total Assets	**14,165.54**
II		**Equity and Liabilities**	
		Equity	
	a	Equity Share Capital	1,056.12
	b	Other Equity	9,425.08
	c	Non-Controlling Interests	2.02
		Total Equity	**10,483.22**
III		**Liabilities**	
	A	**Non Current Liabilities**	
	a	Financial Liabilities	
		i. Borrowings	284.49
	b	Deferred Tax Liabilities (Net)	186.66
	c	Provisions	26.30
		Total Non Current Liabilities	**497.45**
	B	**Current Liabilities**	
	a	Financial Liabilities	
		(i) Borrowings	706.06
		(ii) Trade Payables	2,045.39
		(iii) Other Financial Liabilities	263.60
	b	Provisions	3.68
	c	Other Current Liabilities	163.91
	d	Current Tax Liabilities (Net)	2.24
		Total Current Liabilities	**3,184.87**
		Total Liabilities	**3,682.32**
		Total Equity and Liabilities	**14,165.54**

For and on behalf of the Board of Jainam Ferro Alloys (I) Limited

JAINAM FERRO ALLOYS (I) LTD. ★ RAIPUR (C.G.) ★

[Archit Parakh]
Managing Director
DIN: 06797522

Date: 28/05/2024
Place: Raipur C.G.

JAINAM FERRO ALLOYS (I) LIMITED

REGD. OFFICE: PLOT NO. 103 TO 113 & 130 TO 136/A & 137,
SECTOR-C URLA INDUSTRIAL AREA RAIPUR CT 492003 IN

CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR AND HALF YEAR ENDED ON 31ST MARCH 2024

(Rs. in Lakhs)

S. NO	Particulars	Half-Year ended		Year ended
		31-Mar-24	30-Sep-23	31-Mar-24
		(Audited)	(Unaudited)	(Audited)
I	Revenue from operations	9,062.91	9,926.76	18,989.67
II	Other income	262.07	268.15	530.22
III	**Total Income from Operations**	**9,324.98**	**10,194.91**	**19,519.89**
IV	**EXPENSES**			
	a. Cost of materials consumed	3,143.37	6,471.77	9,615.15
	b. Purchase of Stock in Trade	2,626.01	205.58	2,831.59
	c. Changes in inventories of finished goods	69.80	(352.61)	(282.81)
	d. Employees benefits expenses	229.86	184.54	414.40
	e. Finance costs	76.16	77.33	153.50
	f. Depreciation and amortisation expenses	78.92	72.44	151.37
	g. Other Expenses	3,065.02	2,814.13	5,879.15
	Total expenses (a+b+c+d+e+f+g)	**9,289.15**	**9,473.19**	**18,762.34**
V	**Profit/Loss before tax**	**35.83**	**721.72**	**757.55**
VI	**Tax Expense**			
	a) Current Tax	41.66	191.61	233.27
	b) Deffered Tax	(5.50)	(4.51)	(10.02)
	c) Tax Expense of Earlier Years	0.76	-	0.76
VII	**Profit/(loss) for the period**	**(1.10)**	**534.63**	**533.53**
VIII	**Other Comprehensive Income**			
	A. (i) Items that will not be reclassified to profit and loss:	449.74	982.53	1,432.28
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(55.17)	(161.01)	(216.18)
	B. (i) Items that will be reclassified to profit or loss :	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-
IX	**Total Comprehensive Income for the period** [Comprising Profit/(Loss) and Other comprehensive Income for the period]	**393.48**	**1,356.15**	**1,749.63**
X	**Profit/(loss) for the period**	**(1.10)**	**534.63**	**533.53**
	Attributable to:			
	Equity holders of the parent	0.32	535.12	535.44
	Non-controlling interests	(1.42)	(0.49)	(1.91)
XI	**Other Comprehensive Income**	**394.57**	**821.52**	**1,216.09**
	Attributable to:			
	Equity holders of the parent	394.57	821.52	1,216.09
	Non-controlling interests	-	-	-
XII	**Total Comprehensive Income for the period**	393.48	1,356.15	1,749.63
	Attributable to:			
	Equity holders of the parent	394.89	1,356.64	1,751.53
	Non-controlling interests	(1.42)	(0.49)	(1.91)
X	**Paid-up Share Capital (par value Rs. 10/- each fully paid up)**	1,056.12	1,056.12	1,056.12
XI	**Earnings per equity share (Par value Rs. 10/- each)**			
	i) Basic (Rs.)	(0.01)	5.06	5.05
	ii) Diluted (Rs.)	(0.01)	5.06	5.05

For and on behalf of the Board of Jainam Ferro Alloys (I) Limited

JAINAM FERRO ALLOYS (I) LTD. ★ RAIPUR (C.G.) ★

[Archit Parakh]
Managing Director
DIN: 06797522
Date: 28/05/2024

Notes:

1. The Consolidated Financial Results are reviewed by the Audit Committee in their meeting and thereafter approved by the Board of Directors of the Company at its meeting held on 28/05/2024.
2. The Consolidated Financial Results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter and presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016 and are in compliance with the Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs.
3. The Company have made investment in shares of JW Diagnostics and Research Centre Private Limited, subsidiary company during the year. The subsidiary company was incorporated on April 17, 2023. Therefore, the figures for the Half Year/Year ended on March 31, 2023 do not arise in the consolidated financials.
4. The Company has only one reportable segment as defined in Ind AS 108 "Operating Segments".
5. As required under Regulation 33 of the SEBI (LODR) Regulations, 2015, the Statutory Auditors have issued Audit Reports on the aforesaid Consolidated audited financial results for the half year & year ended 31st March 2024, which were also approved by the Audit Committee in their meeting and thereafter approved by Board at their meeting held on 28/05/2024.
6. The figures for the half year ended March 31, 2024 are balancing figures between the Audited figures of the full Financial Year and the unaudited half year ended on September 30, 2023, which were subject to limited review by the Statutory Auditors.
7. The Consolidated figures includes financials of subsidiary, duly reviewed by the Board of subsidiary and thereafter submitted to the Board of Company.
8. The previous year figures have been regrouped and/or rearranged and/or reworked and/or reclassified wherever necessary to correspond with the current year classification/disclosure.
9. The above results are also available for investors at www.nseindia.com and www.jainamferro.com

For and on behalf of the Board of
Jainam Ferro Alloys (I) Limited

JAINAM FERRO ALLOYS (I) LTD. ★ RAIPUR (C.G.) ★

Archit Parakh
Managing Director
DIN: 06797522

Date: 28/05/2024
Place: Raipur C.G.

JAINAM FERRO ALLOYS (I) LIMITED

REGD. OFFICE: PLOT NO. 103 TO 113 & 130 TO 136/A & 137,SECTOR-C URLA INDUSTRIAL AREA RAIPUR CT 492003 IN

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2024

(Rs. in Lakhs)

Particulars	Year ended on 31st March 2024 (Audited)
A) Cash Flow From Operating Activities :-	
1. Net Profit/(Loss) before Taxes	757.55
Adjustments for:-	
Depreciation	151.37
Finance Costs	153.50
Income from Investments	(428.28)
Prepaid Lease Rent Amortised	1.10
Preliminary Expenses written off (Net)	-
Share Issue Expenses written off (Net)	5.69
Provision for Gratuity	9.76
Profit on Sale of Fixed Assets	(2.23)
2. Operating Profit before Working Capital Changes	648.44
Adjustments for:-	
Decrease/(Increase) in Receivables	236.74
Decrease/(Increase) in Inventories	(317.18)
Increase/(Decrease) in Payables	37.27
Cash generated from Operations	**605.27**
Direct Taxes Paid	261.68
Net Cash from Operating Activity (A)	**343.58**
B) Cash Flow From Investing Activities :-	
Purchase of Fixed Assets	(1,331.04)
Sale of Fixed Assets	2.86
(Purchase) of Investment	(1,103.86)
Sale of Investment	797.51
Income from Investments	428.28
Net Cash from Investing Activity (B)	**(1,206.26)**
C) Cash Flow From Financing Activities :-	
Proceeds from Shares issued in IPO incl. Securities Premium	1.00
Proceeds from Unsecured Loans (Net)	279.67
Proceed from Bank Borrowing (Net)	706.06
Finance Costs	(153.50)
Net Cash From Financing Activities (C)	**833.24**
D) Net Increase / (Decrease) in Cash & Cash Equivalents ((A)+(B)+(C))	(29.44)
E) Cash and Cash Equivalent at beginning of the Year	102.67
F) Cash and Cash Equivalent at end of the Year (D+E)	73.24

Note:-

1. The above cash flow Statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS-7) on Cash Flow statement as notified by the Companies (Indian Accounting Standards (IND AS)) Rules 2015.

2. Previous Year figures have been regrouped / recast wherever necessary.

For and on behalf of the Board of Jainam Ferro Alloys (I) Limited

JAINAM FERRO ALLOYS (I) LTD. RAIPUR (C.G.)

[Archit Parakh]
Managing Director
DIN: 06797522

Date: 28/05/2024
Place: Raipur C.G.

S M A G AND ASSOCIATES LLP
(Formerly known as "Sunil Johri and Associates")
Chartered Accountants

Independent Auditor's Report on the Half-yearly and Yearly Consolidated Financial Results of the Holding Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors
Jainam Ferro Alloys (I) Limited

Opinion

1. We have audited the accompanying Consolidated Half-yearly Financial Results ('the Statement') for the half-year ended 31 March 2024, and the consolidated year to date results for the period 01 April 2023 to 31 March 2024 of **Jainam Ferro Alloys (I) Limited** ("the Holding Company") and its subsidiary **JW Diagnostic And Research Center Private Limited** (the "the Subsidiary Company"), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.

2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
   i. Include the financial results of JW Diagnostic and Research Center Private Limited.
   ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, read with SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and
   iii. gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the net profit/loss and other comprehensive income and other financial information of the Company for the year ended 31 March 2024.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in

110 WALLFORT OZONE, 1ST FLOOR, FAFADIH CHOWK, RAIPUR-492001, CHHATTISGARH
TEL: 0771-4065304 MOB: +91 9893121888, +91 8109867319
GST REGISTRATION NUMBER: 22ABDFS2447R1ZT
email : johri62@rediffmail.com , casaharshgupta@gmail.com

accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

4. Key Audit Matters are those matters that, in our professional judgement, were of most significance in our audit of the Ind AS financial statements of the current period. These matters were addressed in the context of our audit of the Ind AS financial statements as a whole, and informing our opinion thereon, and we do not provide a separate opinion on these matters.

   We have determined that there are no key audit matters to be communicated in our report.

Management's and Those Charged with Governance Responsibilities for the Consolidated Financial Results

5. This Statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations including SEBI Circular. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

6. In preparing the consolidated financial result, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

7. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

8. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

9. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

12. We also performed the procedures in accordance with the circular issued by the SEBI under regulation 33(8) of the listing regulation, as amended, to the extent applicable.

Other Matter

13. The Statement includes the consolidated financial results for the half year ended 31 March 2024, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited half year figures up to the first half year of the current financial year i.e., 30th September 2023, which were subject to limited review by us.

14. The consolidated financial results include the company's share of net loss of Rs. 71.32 Lakhs for the year ended on 31 March 2024. We have not audited the financial results of the subsidiary company. These financial results have been audited by other auditor our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of the subsidiary company, and our report, in so far as it relates to the subsidiary company, is based solely on the report of such other auditor. Our opinion on the consolidated financial results is not modified in respect of the above matter with respect to our reliance on the work done and the report of the other auditor.

FOR, S M A G AND ASSOCIATES LLP
(Formerly known as "Sunil Johri and Associates")
CHARTERED ACCOUNTANTS
(Firm Reg. No. 005960C/C400353)

S M A G AND ASSOCIATES LLP
RAIPUR (C.G.)
FRN: C400353
OLD FRN :005960C
CHARTERED ACCOUNTANTS

CA SUNIL JOHRI
PARTNER
M NO.: 074654
UDIN: 24074654BKLSXG4055

Date: 28/05/2024

Annexure -B

Disclosures required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, and other disclosures is as under:

1. Appointment of Abhilasha Chaudhary (Mem No: 62496 & COP: 23604), Practicing Company Secretary, as Secretarial Auditor of the Company for Financial Year 2024-25

a. **Reason for change:** Re-Appointment

b. **Date of appointment and term of appointment:** Appointed as Secretarial Auditor w.e.f 28th May, 2024 for conducting Secretarial Audit for the year 2024-25.

c. **Brief profile:** Cs Abhilasha Chaudhary, Practicing Company Secretary, (Mem No: 62496 & COP: 23604) Mumbai is an Associate Member of ICSI. The firm has immense knowledge and experience in dealing with matters relating to Company Law, Secretarial and Management Advisory Services, Legal Due Diligence, Transaction documents, Mergers and Acquisitions, Listing Regulations, RBI Laws & Business Management.

CS Abhilasha Chaudhary is a Post Graduate in Commerce and Associate member of the Institute of Company Secretaries of India, she is having experience of more than 9 years in the field of Legal and Secretarial and established proprietorship firm in the name of " Abhilasha Chaudhary ".

The Firm is very well exposed in dealing with various regulatory authorities like Registrar of Companies (ROC), Regional Director (RD), Company Law Board (CLB), National Company law Tribunal (NCLT), Ministry of Corporate Affairs (MCA), Competition commission of India (CCI), Securities & Exchange Board of India (SEBI), Stock Exchanges, Reserve Bank of India (RBI) etc. Considering the explicit needs of different types of user, the firm tries to cater the customized needs of all its users.

d. **Disclosure of relationships between directors:** Not related to any of the Directors of the company.

2. Appointment of M/s ACK & Associates, Chartered Accountant, Raipur, (FRN:0027450C) as Internal Auditor of the Company for Financial Year 2024-25:

a. **Reason for change:** Appointment

b. **Date of appointment and term of appointment:** Appointed as Internal Auditor w.e.f 28th May, 2024 for conducting Internal Audit for the year 2024-25.

c. **Brief profile:** M/s ACK & Associates, Chartered Accountant, Raipur, (FRN: 0027450C) is a partnership firm established in the year 2019, we are a team of experienced & enthusiastic chartered accountants to serve their best in the entire gamut of auditing,

JAINAM FERRO ALLOYS (I) LTD. RAIPUR (C.G.)

taxation, and financial consultancy. By constantly learning, growing & keeping up with the latest development in the fields the ACK team is committed to providing their clients with the services of highest quality.

The firm currently has an experienced team led by partners having professional experience ranging from 6 to 7 years in their respective fields. Our clients include diversified large and medium Businesses & multinational promoters. Ever since our foundation, ACK has been guided by code of conduct and ethics of our profession ensuring at all times highest professional standards to our clients. Our range of professional services includes Audit & Assurance, Finance, Tax & Regulatory Services, Business Advisory, Accounting & Business Support, IT Risk Advisory, and Fundraising etc.

d. **Disclosure of relationships between directors:** Not related to any of the Directors of the company.

3. **Appointment of M/s Arindam & Associates (FRN:000559) as Cost Auditor of the Company for the Financial Year 2024-25:**

a) **Reason for change:** Re-Appointment

b) **Date of appointment and term of appointment:** Appointed as Cost Auditor w.e.f 28th May, 2024 for conducting Cost Audit for the year 2024-25.

c) **Brief profile:** M/s Arindam & Associates, Cost Accountant Accountant, Raipur, (FRN:000559) a partnership firm registered with qualified & experienced team& fleet of more than 20 professionals & many dedicated professional staff is experienced for over decade in the field of costing, cost accounting, indirect taxation, maintaining cost records & costing system design, internal / stock /cost / central excise/service tax audits, certifications & consultancy. In project wing, firm is expert in project analysis, Appraisal & finance from National & International agencies, Project report for different purposes & all necessary Government approvals including cost management & system designing of the project. Firm also advices in selecting suitable business & improve the existing business by its research work. Each wing is headed by the experienced & qualified professionals who provide immense services to clients. The firm provides regular services on Costing, Project Management, Secretarial matters, Central Excise, GST, Service tax matters & has fleet of satisfied clients. To maintain growth and reduce costs while overcoming the challenges, clients get every needed support and solutions from this firm.

d) **Disclosure of relationships between directors:** Not related to any of the Directors of the company

JAINAM FERRO ALLOYS (I) LTD. RAIPUR (C.G.)

JAINAM
FERRO ALLOYS (I) LIMITED

Date: 28th May, 2024

To,
National Stock Exchange of India Ltd.
Compliance Department,
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai – 400051

Scrip ID: JAINAM; ISIN: INE02KC01010

Subject: Declaration of Unmodified opinion on Audited Financial Statement for the Financial Year ended 31st March, 2024 under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s),

Pursuant to regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company, **M/s. Sunil Johri & Associates, Chartered Accountants** have issued an Audit Report with unmodified opinion on Standalone & Consolidated Audited Financial Statement for the half year and year ended on March 31, 2024.

You are requested to take this on your record and acknowledge the receipt.

Thanking You,
Yours Faithfully

For Jainam Ferro Alloys (I) Limited

JAINAM FERRO ALLOYS (I) LTD. ★ RAIPUR (C.G.) ★

Archit Parakh
Managing Director
DIN: 06797522