RDB GROUP
GOING TOGETHER
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RDB REALTY & INFRASTRUCTURE LIMITED

BIKANER BUILDING, 8/1, LAL BAZAR STREET, 1ST FLOOR, KOLKATA - 700 001 • CIN No. : L16003WB2006PLC110039
PHONE : +91 33 4450 0500 • E-MAIL : secretarial@rdbindia.com • Web : www.rdbindia.com

Date: 14th September, 2020

To,
Department of Corporate Services
BSE Limited
P.J.Towers, Dalal Street
Mumbai- 400 001

To,
The Secretary,
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata- 700 001

Dear Sir/Madam,

Sub: Outcome of Board Meeting and Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

This is to inform you that the Board of Directors of the Company at its Meeting held today i.e. 14th September, 2020, has, inter alia, considered and approved the standalone and Consolidated Un- audited Financial Results of the Company for the Quarter ended 30th June, 2020, together with the Limited Review Report (Standalone and Consolidated) issued by the Statutory Auditor of the Company.

The meeting commenced at 4.00 P.M. and concluded at 6.15 P.M.

This is for your information and record.

Thanking You.

Yours faithfully,
For RDB Realty & Infrastructure Limited

Ritesh Kumar Jha
Company Secretary & Compliance Officer

Encl : As above

L B Jha & Co
CHARTERED ACCOUNTANTS

B2/1, GILLANDER HOUSE
8, NETAJI SUBHAS ROAD
KOLKATA-700 001
TEL : +91-33-2242 5858/4277
FAX : +91-33-2242 0650
E-mail : lbjha@lbjha.com
Website : www.lbjha.com

Ref: SA/R/12R

Limited Review Report

To
The Board of Directors
RDB REALTY & INFRASTRUCTURE LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **RDB REALTY & INFRASTRUCTURE LIMITED** ("the Company"), for the quarter ended June 30, 2020.

2. This Statement, which is the responsibility of the Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial Statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L.B. Jha & Co.,
Chartered Accountants
(Firm Registration Number: 301088E)

L. B. JHA & CO. Chartered Accountants

(Adrish Roy)
Partner
(Membership Number: 055826)
UDIN: 20055826AAAAB8713

Place : Kolkata
Date : 14th September, 2020

L B Jha & Co
CHARTERED ACCOUNTANTS

B2/1, GILLANDER HOUSE
8, NETAJI SUBHAS ROAD
KOLKATA-700 001
TEL : +91-33-2242 5858/4277
FAX : +91-33-2242 0650
E-mail : lbjha@lbjha.com
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Ref: SA/R/12R

LIMITED REVIEW REPORT

TO
THE BOARD OF DIRECTORS OF
RDB REALTY & INFRASTRUCTURE LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ("the Statement") of **RDB REALTY & INFRASTRUCTURE LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the profit after tax and total comprehensive income of its associate for the quarter ended June 30, 2020, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



ALSO AT : 405 Yogeswar, M-2 Connaught Place, New Delhi - 110 001 • Tel : +91-011-4151 0956 • Tel / Fax : +91-011-4151 0952 • E-mail : lbjhadel@lbjha.com
Flat No. 311, Lok Centre, Marol Maroshi Road, Andheri (E), Mumbai - 400 059 • TEL : +91-022-2920 3183 • Tel / Fax : +91-022-2920 3184 • E-mail : lbjhabom@lbjha.com

4. **Attention is drawn on the following**

As stated in Note 4, the consolidated financial results does not include the financial results of one limited liability partnership of which the Company is a partner as the financial results are not available with the Parent's Management.

5. The Statement includes the results of the following entities:

1	Bahubali Tie-up Private Limited	Wholly Owned Subsidiary
2	Baron Suppliers Private Limited	Wholly Owned Subsidiary
3	Bhagwati Builders and Development Private Limited	Wholly Owned Subsidiary
4	Headman Mercantile Private Limited	Wholly Owned Subsidiary
5	Kasturi Tie-up Private Limited	Wholly Owned Subsidiary
6	Triton Commercial Private Limited	Wholly Owned Subsidiary
7	Raj Construction projects Private Limited	Wholly Owned Subsidiary
8	Bhagwati Plasto works Private Limited	Subsidiary
9	RDB Jaipur Infrastructures Private Limited	Subsidiary
10	RDB Mumbai Infrastructures Private Limited	Subsidiary
11	Bindi Developers	Subsidiary
12	Mas Construction	Subsidiary
13	Nirvana Devcon LLP	Subsidiary
14	Rimjhim Vanijya (P) ltd	Associate

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and subject to the matters mentioned in paragraph 4 above and based on the consideration of the review reports of the other auditor referred to in paragraph 7 below, nothing has come to our attention that causes to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. We did not review the interim financial results of five subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenue of Rs. 84.86 lakhs, total net profit after tax of Rs. 55.83 lakhs and total comprehensive income of Rs. 55.83 lakhs for quarter ended June 30, 2020 as considered in the consolidated unaudited financial results, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.



8. The consolidated unaudited financial results includes the interim financial results of eight subsidiaries which have not been reviewed by respective auditors, whose interim financial results reflect total revenue of Rs. 46.46 lakh, total net Profit after tax of Rs. 16.81 lakhs and total comprehensive income of Rs. 16.81 lakhs for quarter ended June 30, 2020 as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of net profit after tax of Rs. Nil and total comprehensive income of Rs. Nil for the quarter ended June 30, 2020 as considered in the consolidated unaudited financial results, in respect of one associate based on their interim financial results which have not been subjected to reviewed by their respective auditors. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For L.B. Jha & Co.,
Chartered Accountants
(Firm Registration Number: 301088E)

L. B. JHA & CO. Chartered Accountants

(Avrish Roy)
Partner
(Membership Number :055826)
UDIN: 20055826AAAABB6060

Place : Kolkata
Date : 14th September, 2020

RDB REALTY & INFRASTRUCTURE LIMITED

Regd. Office : Bikaner Building, 8/1, Lal Bazar Street, 1st Floor, Room No. 10, Kolkata - 700001, CIN: L16003WB2006PLC110039

Ph: 033-4450 0500, Fax: 033-2242 0588, Email: secretarial@rdbindia.com, Web: www.rdbindia.com

Statement of Un-Audited Financial Results (both Standalone & Consolidated) for the Quarter ended 30.06.2020

(Rs. in lakhs)

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter ended			Year ended	Quarter ended			Year ended
		30.06.2020 (Un-audited)	31.03.2020 (Audited)	30.06.2019 (Un-audited)	31.03.2020 (Audited)	30.06.2020 (Un-audited)	31.03.2020 (Audited)	30.06.2019 (Un-audited)	31.03.2020 (Audited)
1	**Income**								
	(a) Revenue from Operations	445.60	648.23	1,322.08	3818.18	576.65	1,259.29	1,562.34	4,498.62
	(b) Other Income	0.87	4.31	197.67	95.05	0.91	(221.12)	3.14	17.43
	Total Income	**446.46**	**652.54**	**1,519.75**	**3913.23**	**577.56**	**1,038.17**	**1,565.48**	**4,516.05**
2	**Expenses**								
	(a) Expenses relating to Construction Activity	361.94	854.74	1,087.95	3,731.75	622.13	1,348.96	1,568.58	6,117.10
	(b) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(6.02)	(604.59)	188.21	(1,543.16)	(266.20)	(977.11)	(389.94)	(4,007.62)
	(c) Employee Benefits Expenses	11.40	9.79	8.12	38.39	17.97	32.16	15.53	80.49
	(d) Finance Costs	13.89	18.66	91.92	79.91	21.02	51.03	101.58	145.65
	(e) Depreciation and Amortisation Expenses	15.34	55.12	4.10	62.62	17.70	57.75	6.49	72.19
	(f) Other Expenses	24.43	282.93	103.50	1,269.10	39.13	299.36	123.38	1,331.65
3	**Total Expenses**	**420.99**	**616.65**	**1,483.80**	**3,638.61**	**451.74**	**812.15**	**1,425.62**	**3,739.46**
4	**Profit/(Loss) before Exceptional Items & Tax (1-3)**	**25.48**	**35.88**	**35.95**	**274.61**	125.82	**226.02**	139.86	**776.59**
5	Exceptional item	--	-	-	-	-	-	-	-
6	**Profit/(Loss) before Tax (3-4)**	**25.48**	**35.88**	**35.95**	**274.61**	**125.82**	**226.02**	**139.86**	**776.59**
7	**Tax Expense**								
	(a) Current Income Tax	7.00	(1.41)	9.35	65.00	33.89	7.76	38.93	161.26
	(b) Related to earlier years	--	-	-	-	-	14.27	-	14.50
	(c) Deferred Tax	--	(1.74)	-	(1.74)	-	12.24	-	12.24
	Net Tax Expense	**7.00**	**(3.15)**	**9.35**	**63.26**	**33.89**	**34.26**	**38.93**	**187.99**
8	**Net Profit/(Loss) after tax from continuing operations(6-7)**	**18.48**	**39.03**	**26.60**	**211.35**	**91.93**	**191.76**	**100.93**	**588.60**
9	**Net Profit/(Loss) after tax from discontinuing operations**	**--**	-	-	-	-	-	-	-
10	**Profit (Loss) for the period from JV/Associates**	--	-	-	-	-	**5.60**	-	**5.87**
11	**Profit/(loss) for the period**	**18.48**	**39.03**	**26.60**	**211.35**	**91.93**	**197.35**	**100.93**	**594.46**
12	**Other comprehensive income**	--	(93.61)	-	(93.61)	-	(93.61)	-	(93.61)
13	**Total Comprehensive Income for the period**	**18.48**	**(54.58)**	**26.60**	**117.74**	**91.93**	**103.74**	**100.93**	**500.86**
14	Paid up Equity Share Capital (Face Value Rs.10/- Per Share)	1,728.34	1,728.34	1,728.34	1,728.34	1,728.34	1,728.34	1,728.34	1,728.34
15	**Earnings per Share (of Re.1/- each) (Not Annualised):**								
	(a) Basic	0.11	0.23	0.15	1.22	0.53	1.14	0.58	3.28
	(b) Diluted	0.11	0.23	0.15	1.22	0.53	1.14	0.58	3.28

L. B. JHA & CO. Chartered Accountants

RDB REALTY & INFRASTRUCTURE LTD.

Director

Notes:

1) The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.

2) The above Financial Results for the Quarter ended June 30, 2020 have been reviewed by the Audit Committee and on their recommendation have been approved by the Board of directors at their respective meetings held on September 14, 2020. The statutory auditors of the Company have reviewed the above standalone and consolidated financial results for the quarter ended June 30, 2020. Further in accordance with the requirements under Regulation 33 of the SEBI (LODR) Regulations, 2015, the statutory auditors have carried out limited review report for the quarter ended June 30, 2020 and the report has been approved by the Board.

3) COVID-19 has resulted in a significant decline in economic activities. This coupled with the impact of cyclone Amphan in Bengal has dented the Q1 performance of the Company. The extent to which the COVID-19 pandemic will impact the Company's results in the coming quarters will depend on how soon the semblance of normalcy is restored in the country, though the Company has taken all feasible measures to ensure continuity of operational activities in the coming quarters. The Company continues to assess on a regular basis the impact of COVID-19 pandemic on its business operations, including how it will impact its customers, vendors, etc. and taking necessary actions.
The Management has exercised its due care in concluding on significant accounting judgements and estimates, both internal and external, while preparing the financial results for the current quarter ended 30th June, 2020.

4) The consolidated financial results does not include the financial results of one limited liability partnership of which the company is a partner. The financial results of the aforesaid limited liability partnership could not be prepared within the stipulated time due to disturbance caused by Pandemic.

5) The Companies business activities are reviewed by the Board of Directors/Audit Committee, falls within a single operating segment viz. "Real Estate", as per Ind AS 108 operating segment, hence segment disclosures have not been given.

6) Calculation of Deferred Tax will mbe made at the year end.

7) Effect of defined benefit obligation will be considered at the year end.

6) The previous period figures have been regrouped/ re-arranged wherever necessary to conform to this period's classification.

7) These results will be made available on the Company's website www.rdbindia.com and websites of BSE Limited www.bseindia.com.

8) The CEO and CFO certificate in respect of the above result in terms of the SEBI (LODR) Regulations 2015 has been placed before the Board of Directors.

RDB REALTY & INFRASTRUCTURE LTD.

Pradeep Kumar Pugalia
Director

Pradeep Kumar Pugalia
DIN: 00501351
Whole-time Director

Place: Kolkata
Date: 14.09.2020

L. B. JHA & CO. Chartered Accountants