UNIJOLLY INVESTMENTS COMPANY LIMITED

Admn Office: 1C, 1st Floor, Uma Enclave, Road No.9, Banjara Hills,
Hyderabad – 500 034 Ph: 040-23356000

June 10, 2023

To,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal street
Mumbai- 400001

Dear Sir,

Sub: Discrepancy in Financial Results for the quarter and Year ended March 31, 2023
Stock Code: 503671

This bears reference to your e-mail dated June 7, 2023 w.r.t. Discrepancy in Financial Results submitted under Regulation 33 of SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015 for the quarter and year ended March 31, 2023.

In this regard, we wish to submit that the results for the quarter and year ended March 31, 2023, as approved by the Board of Directors at their meeting held on Monday, May 29, 2023 was submitted to Bombay Stock Exchange Limited (BSE) under the signatures of Mr. Krishna Babu Cherukuri (DIN: 00993286) who is also Chairperson of the Board. It is pertinent to mention here that Mr. Krishna Babu Cherukuri was also duly authorised by the Board of Directors in their meeting held on May 29, 2023 to sign the said results for and on behalf of the Board of Directors of the Company.

However, inadvertently, his designation was mentioned as Director instead of Chairman and Director in the audited financial results for the quarter and year ended March 31, 2023 as submitted to the Exchange.

We, therefore, wish to conclude that our Company has duly complied with the provisions of the Regulation 33(2)(b) of the SEBI (LODR) Regulations, 2015 with respect to signing & submission of the audited financial results for the quarter and year ended March 31, 2023.

Further, as required by the Exchange, a copy of the aforesaid Audited Financial Results of the Company for the quarter and year ended March 31, 2023, duly signed by Mr. Krishna Babu Cherukuri, Chairman and Director of the Board is again attached herewith for your reference and records.

This is for your information and records.

Thanking you.

Yours Truly,
For UNIJOLLY INVESTMENTS COMPANY LIMITED

SATULURI RUKMINI DEVI
Digitally signed by SATULURI RUKMINI DEVI
Date: 2023.06.10 17:00:54 +05'30'

RUKMINI DEVI SATULURI
DIRECTOR
DIN: 09547719

Narasimha Rao and Associates

CA. S. POORNACHANDRA RAO
(PARTNER) M.Com., F.C.A.
CHARTERED ACCOUNTANT

16-11-16/209, Sripuram Colony,
Malakpet, Hyderabad-500 036. TS. India
M: 92465 42952

Auditor's Report on Quarterly Financial Results and Annual Financial Results of Unijolly Investments Company Limited pursuant to Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Unijolly Investments Company Limited

We have audited the accompanying annual financial results of **Unijolly Investments Company Limited** ('the company') for the year ended March 31, 2023 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified. Attention is drawn to the fact that the figures for the quarter ended March 31, 2023 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter of the relevant financial year had only been reviewed and not subjected to audit.

These financial results have been prepared on the basis of the annual Ind AS financial statements and reviewed quarterly financial results which are the responsibility of the Company's Management and have been approved by the Board of Directors in the meeting held on May 29, 2023. Our responsibility is to express an opinion on these financial results based on our audit of the annual Ind AS financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS"), specified under section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder; as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

Basis for qualified opinion

The Company has not obtained Certificate of Registration from Reserve Bank of India or its consent, in accordance with the provisions of Section 45 IA of the Reserve Bank of India Act, 1934, for carrying on the business of dealing in investment in shares and other securities.

Opinion

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

i. are presented in accordance with requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015, and SEBI circular dated July 05, 2016 in this regard; and

ii. give a true and fair view of the net profit (financial performance including other comprehensive income) and other financial information for the financial year ended March 31, 2023, *except for the effect of the matter described in the Basis for Qualified Opinion Paragraph.*

For NARASIMHA RAO & ASSOCIATES
Chartered Accountants
FRN: 005355S

NARASIMHA RAO & ASSOCIATES Hyderabad

POORNACHANDRA RAO SAMBARAJU
Partner
M. No. 025403
UDIN-23025403BGUMFZ4021

HYDERABAD
May 29, 2023

Narasimha Rao and Associates

CA. S. POORNACHANDRA RAO
(PARTNER) M.Com., F.C.A.
CHARTERED ACCOUNTANT

16-11-16/209, Sripuram Colony,
Malakpet, Hyderabad-500 036. TS. India
M: 92465 42952

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along- with Annual Standalone Audited Financial Results of ***Unijolly Investments Company Limited***

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2023 *[see Regulation 33/52 of the SEBI (LODR) (Amendment) Regulations, 2016]*				
I.	Sl.No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Total Income	28,21,701	28,21,701
	2.	Total Expenditure	14,56,342	14,56,342
	3.	Net Profit/(Loss)	13,65,359	13,65,359
	4.	Earnings per Share	4.88	4.88
	5.	Total Assets	8,48,48,669	8,48,48,669
	6.	Total Liabilities	8,48,48,669	8,48,48,669
	7.	Net Worth	8,48,13,761	8,48,13,761
	8.	Any other financial item (s) (as felt appropriate by the management)	Nil	Nil
	Note:- No Impact on Financials of the Company			
II.	**Audit Qualification (each audit qualification Separately):**			
	a.	Details of Audit Qualification :	In the Opinion of the Auditors, the Company has not obtained Certificate of Registration from Reserve Bank of India or its consent, in accordance with the provisions of Section 45 IA of the Reserve Bank of India Act, 1934, for carrying on the business of dealing in investment in shares and other securities.	
	b.	Type of Audit Qualification : (Qualified Opinion/ Disclaimer of Opinion / Adverse Opinion)	Qualified Opinion	
	c.	Frequency of Qualification : (Whether appeared first time / repetitive / since how long continuing)	Repetitive	

	d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:	No impact on Financials of the Company hence there is no quantification of Impact
	e. For Audit Qualification(s) where the impact is not quantified by the auditor:	
	(i) Management's estimation on the impact of audit qualification:	No impact on Financials of the Company hence quantification of Impact of Audit Qualifications does not arise.
	(ii) If Management is unable to estimate the impact, reasons for the same:	Company is not carrying on NBFC activity and it has invested own funds. The Company has no borrowings of any kind including public Deposits, nor any NCDs.
	(iii) Auditors' Comments on (i) or (ii) above:	There is no impact on financials of the Company for the year under report.
III.	Signatories:	
	• Director	Rukmini Devi Satuluri DIN: 09547719
	• Chief Financial Officer	C Venkateshwarlu
	• Audit Committee Chairman	Kameswara Sarma Chavali
	• Statutory Auditor	For Narasimha Rao & Associates Poornachandra Rao Sambaraju Partner M.No.236639
	Place:- Hyderabad *Date:- May 29 2023*	

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UNIJOLLY INVESTMENTS COMPANY LIMITED

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

(Rs. In Lakhs)

Sl No.	Particulars	Three months ended 31.03.2023 (Audited)	Preceding three months ended 31.12.2022 (Unaudited)	Corresponding three months ended 31.03.2022 (Audited)	Year ended 31.03.2023 (Audited)	Year ended 31.03.2022 (Audited)
I	INCOME					
	(a) Revenue from operations	3.12	3.67	13.51	6.79	13.51
	(b) Other Income	12.79	8.64	2.27	21.43	52.57
	Total Revenue	15.91	12.30	15.78	28.22	66.08
II	EXPENSES					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) (Increase) / Decrease in Work-in-progress	-	-	-	-	-
	(c) Loss from operations	-		(1.73)		-
	(d)Employee benefits expense	1.53	0.51	0.51	2.04	2.19
	(e) Finance Cost	-	-	0.12	-	0.12
	(f) Depreciation and Amortization expense	0.07	0.02	0.02	0.09	0.09
	(g) Other expenses	5.62	6.82	2.29	12.44	7.43
	Total Expenses	7.22	7.35	1.22	14.56	9.83
III	PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (I - II)	8.70	4.96	14.56	13.65	56.25
IV	Exceptional Items	-	-	-	-	-
V	PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (III-IV)	8.70	4.96	14.56	13.65	56.25
VI	Extraordinary Items	-	-	-	-	-
VII	PROFIT BEFORE TAX (V-VI)	8.70	4.96	14.56	13.65	56.25
VIII	TAX EXPENSE					
	(1) Current tax	2.09	0.98	0.04	3.08	8.08
	(2) Tax pertaining to earlier years	0.81	-	-	0.81	-
	(3) Deferred tax	-	-	-	-	-
	Total Tax Expenses	2.91	0.98	0.04	3.89	8.08
IX	PROFIT /(LOSS) FOR THE PERIOD (IX-X)	5.79	3.97	14.52	9.77	48.16
X	OTHER COMPREHENSIVE INCOME (OCI)					
	A (i) Items that will not be reclassified to profit or loss	46.25	23.81	(115.57)	70.06	110.77
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income (OCI)	46.25	23.81	(115.57)	70.06	110.77
XI	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	52.04	27.78	(101.05)	79.83	158.93
XII	PAID-UP EQUITY SHARE CAPITAL (FACE VALUE OF RS. 10 EACH)	20.00	20.00	20.00	20.00	20.00
XIII	RESERVES EXCULDING REVALUATION RESERVES AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR	-	-	-	828.14	748.31
XIV	EARNING PER EQUITY SHARE: (OF RS. 10 EACH) (NOT ANNUALIZED)					
	(1) Basic and Diluted	2.90	1.99	7.26	4.88	24.08
	(2) Basic and Diluted (After OCI)	26.02	13.89	(50.52)	39.91	79.47

UNIJOLLY INVESTMENTS COMPANY LIMITED

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STATEMENT OF ASSETS, EQUITY AND LIABILITIES (Rs. in Lakhs)

	Particulars	As at March 31, 2023 (Audited)	As at March 31, 2022 (Audited)
	ASSETS		
(1)	**NON-CURRENT ASSETS**		
	(a) Property, Plant and Equipment	-	0.90
	(b) Financial Assets		
	(i) Investments	611.57	463.28
	(c) Other Non-Current Assets	1.80	2.00
	Total Non-Current Assets	613.37	466.18
(2)	**CURRENT ASSETS**		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Trade Receivable	-	-
	(ii) Cash and Cash Equivalents	1.28	21.49
	(ii) Current investments	233.77	281.43
	(iv) Other Current Asset	0.06	
	Total Current Assets	235.12	302.92
	TOTAL ASSETS	848.49	769.10
	EQUITY AND LIABILITIES		
(1)	**EQUITY**		
	(a) Equity Share Capital	20.00	20.00
	(b) Other Equity	828.14	748.31
	Total Equity	848.14	768.31
(2)	**LIABILITIES**		
	CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Trade Payables	0.33	0.33
	(b.) Other Current Liabilities	-	0.41
	(b.) Current Tax Liabilities (net)	0.02	0.04
	Total Current Liabilities	0.35	0.79
	TOTAL EQUITY AND LIABILITIES	848.49	769.10

NOTES:

1. The Above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 29, 2023. The Statutory Auditors of the Company have carried out an audit of the results for the year ended March 31, 2022.
2. These Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ('Ind AS') prescribed under section 133 of the Companies Act, 2013 and other Accounting Principles generally accepted in India.
3. The Company has only one operating segment, i.e. Portfolio Investments. Hence segment reporting under Ind AS 108 is not required.
4. The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year. The aggregate effect of material adjustments made in the results of last quarter pertain to earlier peroids.
5. The figures of the previous period has been regrouped/reclassified , wherever necessary, to confirm to the classification for the quarter and year ended March 31, 2023.

For Unijolly Investments Company Limited

Krishna Babu Cherukuri
Chairman and Director
DIN: 00993286

Place: Hyderabad
Date: May 29, 2023

UNIJOLLY INVESTMENTS COMPANY LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023

		31-03-2023 In Lakhs	31-03-2022 In Lakhs
A.	**CASH FLOW FROM OPERATING ACTIVITIES :**		
	Profit / (Loss) before tax and extraordinary items	13.65	56.25
	Adjustments for :	-	-
	Depreciation	0.09	0.09
	Loss on sale of shares and Units	4.66	(39.40)
	Dividend income	(9.08)	(8.88)
	Profit on sale of fixed assets	(0.00)	-
	Income from Liquid Funds	(5.48)	-
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	*3.83*	8.05
	(Increase) / Decrease in Other Non Current Assets	0.20	-
	Increase / (Decrease) in sundry creditors	0.00	0.06
	Increase / (Decrease) in Other Current Liabilites	-	0.26
	Increase/(Decrease in Net Current tax liabilities	(0.03)	0.05
	Increase/(Decrease in Net Current tax Asset	-	-
	Increase/(Decrease in Other Current Asset	(0.06)	-
	Increase/(Decrease in Current Provisions	(0.41)	-
		(0.30)	0.37
	CASH GENERATED FROM OPERATIONS	*3.53*	8.42
	Income Tax	3.08	8.08
	CASH FLOW BEFORE EXTRA-ORDINARY ITEMS	*0.45*	0.34
	Prior Period Adjustments	(0.81)	-
	NET CASH FROM OPERATING ACTIVITIES (A)	*(0.36)*	0.34
B.	***CASH FLOW FROM INVESTING ACTIVITIES :***		
	Purhcase of shares	(210.87)	(97.51)
	Purchase of mutual funds	(558.24)	(502.46)
	Sale of fixed asset	0.82	-
	Dividend received	9.08	8.88
	Sale of shares	-	321.51
	Sale of mutual fund	739.36	221.90
	Purchase of Property Plant and Equipment	-	(0.94)
	NET CASH FROM INVESTING ACTIVITIES (B)	*(19.85)*	(48.63)
C.	***CASH FLOW FROM FINANCING ACTIVITIES :***		
	Proceeds from issuance of share capital	-	-
	NET CASH USED IN FINANCE ACTIVITIES (C)	-	-
D.	NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (D=A+B+C)	*(20.21)*	(48.29)
E.	CASH AND CASH EQUIVALANTS AT BEGINNING OF PERIOD	21.49	69.79
F.	CASH AND CASH EQUIVALANTS AT END OF PERIOD (F=D+E)	*1.28*	21.49

Notes to the Cash Flow Statement for the year ended March 31,2023.

1 This statement is prepared as per Ind AS-7(Indirect menthod).

2 Previous year's figures were re-grouped wherever necessary.

For Unijolly Investments Company Limited

Krishna Babu Cherukuri
Chairman and Director
DIN: 00993286

Place: Hyderabad
Date: May 29, 2023