ANKA INDIA LIMITED

To Date: - 05.09.2020

BSE LTD
Corporate relation department
1st Floor, New Trading Ring
Rotunda Bldg J.J. Towers,
Dalal Street Mumbai-400001

REF: COMPANY ANKA INDIA LTD (BSE SCRIP CODE 531673)

SUBJECT: OUTCOME OF THE BOARD MEETING HELD ON 05/09/2020

Dear Sir,

This is in reference to the captioned subject we wish to inform you that the Board of Directors of the Company at its meeting held on today 05th day of September, 2020 took the following decisions:-

1. The Board considered and approved the Draft Notice and Directors Report, along with other annexures made for the financial Year ended 31/03/2020.

2. As per regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 copy of Annual Report is attached herewith.

3. The Board has considered and approved the date and time of the 26TH Annual General Meeting of the members of the Company through Video Conferencing ('VC') or Other Audio-Visual Means ('OAVM') **on account of outbreak of COVID-19 (Corona-Virus) pandemic and in accordance with relevant circulars issued by Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI)** the scheduled of the meeting is as mentioned below:-

   Date:- Wednesday, 30th September, 2020
   Time:- 02:00 PM

4. The Board has also appointed M/s Mohit Aggarwal & Associates Company secretaries who have given their consent to act as a scrutinizer for the ensuing AGM.

5. As per regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that:-

Regd. Off: 41 Shivalik Building Near Saraswati Hospital/
Telephone Exchange Old Delhi Road Gurgaon-122001
Corp. Off. WZ-86, Galaxy Home, Todapur, New Delhi-110012;
CIN: L74900HR1994PLC033268: **Email id:** response@ankaindia.com;
Phone no: 9820069933; 0124-2322570 **website:** www.ankaindia.com

ANKA INDIA LIMITED

We wish to inform you that the Board of Directors of the Company in its meeting held today has, subject to approval of members in the ensuring Annual General Meeting (AGM), approve the appointment of R.S. Prabhu & Associates. Chartered Accountant (Firm registration No. 127010W) as the Statutory Auditor of the-Company to hold the office of the Statutory Auditors of the Company until the conclusion of the next Annual General Meeting of the Company to be held for F.Y. 2020-21 to fill the casual vacancy caused by the resignation of M/s. AMSKY & CO., Chartered Accountants, Rewari.

The Board Meeting was commenced at 02:00 P.M and concluded at 03:30 P.M.

Relevant details as required under Regulation 30 of SEBI (LODR) Regulations, 2015, read with SEBI Circular No. CIRlCFD/CMD/4/2015, dated September 9th, 2015 are enclosed herewith as Annexure-I.

6. Notice is further given that pursuant to Section 91 of the Companies Act, 2013 read with the Rule 10 of the Companies (Management and Administration) Rules, 2014 and Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members and the Share Transfer Books of the Company will remain closed from Wednesday **23rd Day of September, 2020 to Wednesday 30th day of September, 2020 (both days inclusive)** for the purpose of Annual General Meeting.

You are requested to kindly take the same on record.

THANKING YOU
FOR ANKA INDIA LTD

SULAKSHANA TRIKHA
DIRECTOR

Regd. Off: 41 Shivalik Building Near Saraswati Hospital/
Telephone Exchange Old Delhi Road Gurgaon-122001
Corp. Off. WZ-86, Galaxy Home, Todapur, New Delhi-110012;
CIN: L74900HR1994PLC033268: **Email id:** response@ankaindia.com;
Phone no: 9820069933; 0124-2322570 **website:** www.ankaindia.com

ANKA INDIA LIMITED

CIN:L74900HR1994PLC033268

26TH ANNUAL REPORT

2019-20

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- **COMPANY MANAGEMENT**

- SULAKSHANA TRIKHA (DIRECTOR)
- NITI SETHI (INDEPENDENT DIRECTOR)
- ASHA KISHINCHAND (INDEPENDENT DIRECTOR)
- MANISH UMAKANT PANDEY (CHIEF FINANCIAL OFFICER)
- ANU SHARMA (COMPANY SECRETARY & COMPLIANCE OFFICER)

- **AUDITORS**

AMSKY & CO., REWARI
STATUTORY AUDITORS

- **INTERNAL AUDITOR**

GAURAV GUPTA & ASSOCIATES
(COST ACCOUNTANT)

- **SECRETARIAL AUDITOR**

RAHUL GUPTA

- **BANKERS**

CORPORATION BANK
RAJINDRA PLACE, NEW DELHI

- **REGISTERED OFFICE**

41 Shivalik Building Near Saraswati Hospital/ Telephone Exchange Old Delhi Road Gurgaon-122001

- **CORPORATE OFFICE**

WZ-86, Galaxy Home, Todapur, New Delhi-110012;

- **CONATCT DETAILS**

Email id: response@ankaindia.com; Phone no: 9820069933; 0124-2322570 website: www.ankaindia.com

NOTICE

Notice is hereby given that the 26th Annual General Meeting of the Members of ANKA INDIA LIMITED will be held on Wednesday, 30th September, 2020 at 02.00 P.M through Video Conferencing ('VC') or Other Audio-Visual Means ('OAVM') **on account of outbreak of COVID-19 (Corona-Virus) pandemic and in accordance with relevant circulars issued by Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI)**, to transact the following businesses::

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements the Company for the financial year ended 31st March 2020 and the Reports of the Board of Directors and Auditors thereon.

2. To appoint a Director in place of Sulakashana Trikha (holding DIN 02924761), who retires by rotation and being eligible, offers herself for re-appointment.

3. **Appointment of Statutory Auditors.**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 139(8) and other applicable provisions, if any, of the Companies Act, 2013 as amended from time to time or any other law for the time being in force (including any statutory modification or amendment thereto or re-enactment thereof for the time being in force), M/S R.S. Prabhu & Associates (Firm Registration No. 127010W) be and are hereby appointed as Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of M/s. AMSKY & CO., Chartered Accountants, Rewari.

RESOLVED FURTHER THAT M/S R.S.Prabhu & Associates, Chartered Accountants, Mumbai be and are hereby appointed as Statutory Auditors of the Company and that they shall hold the office of the Statutory Auditors of the Company until the conclusion of the next Annual General Meeting of the Company to be held for F.Y. 2020-21, on such remuneration as may be fixed by the Board of Directors in consultation with them.**"**

BY ORDER OF THE BOARD

Place: Gurgaon
Date : 05/09/2020

SD/-
ANU SHARMA
Company Secretary & Compliance Officer
PAN:- BOPPS7175N

IMPORTANT NOTES:

A. GENREAL INFORMATION

1. Considering the present COVID-19 pandemic, the Ministry of Corporate Affairs (MCA) has vide its circular dated 05.05.2020 read with circulars dated 08.04.2020 and 13.04.2020 (collectively referred to as "MCA Circulars") permitted convening the Annual General Meeting (AGM) through Video Conferencing (VC) or Other Audio Visual Means, without the physical presence of the Members at a common venue. In accordance with the MCA Circulars, provisions of the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), the AGM of the Company is being held through VC. The deemed venue for the AGM shall be the registered office of the Company.

2. In compliance with the relevant circulars, the Notice of the AGM and the standalone financial statements for the financial year 2019-20, along with Board's Report, Auditors' Report and other documents required to be attached thereto, will be sent to all the Members of the Company whose email addresses are registered with the Company / Depository Participant(s). The aforesaid documents will also be available on the website of Company at http://ankaindia.com/

3. The Register of Members and the Share Transfer books of the Company will remain closed from 23rd September, 2020 to 30th September, 2020 (both days inclusive).

4. Pursuant to the provisions of the Act, a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC/OAVM facility, physical attendance of members has been dispensed with. Accordingly, the facility for appointment of proxies by the members will not be available for the e-AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.

5. The deemed venue for 26th e-AGM shall be the Registered Office of the Company.

6. Since the AGM will be held through VC/OAVM Facility, the Route Map is not annexed in this Notice.

7. In line with the MCA Circulars and SEBI Circular, the Notice of the 26th AGM including Audited Financial Statements as on 31st March 2020 will be available on the website of the Company at http://ankaindia.com/, on the website of BSE at https://www.bseindia.com/, and also on the website of CDSL at https://www.evotingindia.com/.

8. Corporate/Institutional Members (i.e. other than Individuals, HUF, NRI, etc.) are required to send scanned certified true copy (PDF Format) of the Board Resolution/ Authority Letter, etc. together with attested specimen signature(s) of the duly authorized representative(s), to the Scrutinizer at csmohitaggarwal@gmail.com with a copy marked to response@ankaindia.com.

9. Information as required under Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and the Secretarial Standard on General Meetings (SS -2) issued by the Institute of Company Secretaries of India (ICSI), in respect of the Directors seeking appointment / reappointment at the AGM is provided under a separate heading, which forms part of this Notice.

10. Attendance of the Members participating in the 26th AGM through VC/OAVM Facility shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

11. The Company has not paid the Annual Listing Fees for the year 2020-2021 on account of current pandemic situation which has adversely impacted the future business opportunities, to the BSE Limited on which the Company's Securities are presently listed.

12. Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India ("ICSI") and Regulation 44 of Listing Regulations read with MCA Circulars and SEBI Circular, the Company is providing remote e-Voting facility to its Members in respect of the business to be transacted at the 26th AGM and facility for those Members participating in the 26th AGM to cast vote through e-Voting system during the 26th AGM.

B. Manner of registering / updating email addresses:

(a) Members holding shares in physical mode, who have not registered / updated their email addresses with the Company, are requested to register / update the same by writing to the Company with details of folio number and attaching a self-attested copy of PAN card at response@ankaindia.com or to **Alankit Assignments Limited** at rta@alankit.com

(b) Members holding shares in dematerialised mode, who have not registered / updated their email addresses with their Depository Participants, are requested to register / update their email addresses with the Depository Participants with whom they maintain their demat accounts.

C. Voting through electronic means:-

I. In compliance with provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management & Administration) Rules, 2014, as substituted by the Companies (Management and Administration) Rules, 2015, the Company is providing the shareholders facility to exercise their right to vote on Resolutions proposed to be considered at the forthcoming Annual General Meeting by electronic means and the business may be transacted through e-voting platform provided by Central Depository Services (India) Limited (CDSL).

II. That the Members who have cast their vote by remote e-voting prior to the Meeting may also attend the meeting but shall not be entitled to cast their vote again.

The process & manner for e-voting are as under:

i. The remote e-voting period begins on **27.09.2020 (9:00 AM)** and ends on **29.09.2020 (5:00 PM).** During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of **23.09.2020** may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

ii. The shareholders should log on to the e-voting website www.evotingindia.com.

iii. Click on "Shareholders." Tab.

iv. Now Enter your User ID
   a) For CDSL: 16 digits beneficiary ID,
   b) For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
   c) Members holding shares in Physical Form should enter Folio Number registered with the Company.

v. Next enter the Image Verification as displayed and Click on Login.

vi. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

vii. If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
DOB	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details	Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio. • Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned

	For Members holding shares in Demat Form and Physical Form
	in instruction (iv).
Dividend Bank Details	Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio. • Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).

viii. After entering these details appropriately, click on "SUBMIT" tab.

ix. Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

x. For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

xi. Click on the EVSN for **ANKA INDIA LIMITED** on which you choose to vote.

xii. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

xiii. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

xiv. After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

xv. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

xvi. You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.

xvii. If Demat account holder has forgotten the changed password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

xviii. Note for Non – Individual Shareholders and Custodians

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
- The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

xix. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

D. PROCEDURE FOR JOINING THE AGM THROUGH VC /OAVM

1. Facility of joining the AGM through VC/OAVM shall open 15 minutes before the time scheduled for the AGM and will be available for Members on 'first come first serve' basis.

2. Members will be able to attend the AGM through VC/ OAVM or view the live webcast of AGM provided by CDSL at www.evotingindia.com by using their remote e-voting login credentials and selecting the link available against the EVEN for Company's AGM.

3. Members who do not have the User ID and/or Password for e-voting or have forgotten the User ID and/or password may retrieve the same by following the remote e-voting instructions mentioned below in the Notice. Further Members can also use the OTP based login for logging into the e-voting system of CDSL.

4. Shareholders are encouraged to join the Meeting through Laptops/IPads for better experience.

5. Further, shareholders will be required to switch on the video facility and use Internet connection with a good speed to avoid any disturbance during the meeting.

6. Members seeking any information with regard to the Financial Statements or any matter to be placed at the AGM can submit questions from their registered e-mail address mentioning their name, DP ID and Client ID/Folio Number and mobile number, to reach the Company's e-mail address response@ankaindia.com at least 48 hours before the start of the AGM.

7. Members who would like to ask questions during the AGM with regard to any matter to be placed at the AGM, need to register themselves as a speaker by sending their request from their registered e-mail address mentioning their name, DP ID and Client ID/Folio Number and mobile number, to reach the Company's e-mail address response@ankaindia.com in at least 48 hours in advance before the start of the AGM. Only those Members who have registered themselves as a speaker shall be allowed to ask questions during the AGM.

INSTRUCTIONS FOR SHAREHOLDERS FOR E-VOTING DURING THE AGM

1. The procedure for e-voting on the day of the AGM is same as the instructions mentioned above for Remote e-voting.

2. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not cast their vote on the Resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system available during the AGM.

3. If any votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

4. Shareholders who have voted through remote e-voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

E. Other Instructions

1. The Voting Rights of the Members shall be in proportion to their shares of the paid up equity share capital of the Company as on the *cut-off date* i.e. **23.09.2020.**

2. A person whose name is recorded in the Register of Members or in the register of beneficial owners maintained by the Depositories as on the *cut-off date* only shall be entitled to avail the facility of remote e-voting as well as voting in the Annual General Meeting through ballot paper.

3. The Company has appointed Mr. Mohit Aggarwal of M/s Mohit Aggarwal & Associates, Practicing Company Secretary, to act as a Scrutinizer, to scrutinize the remote e-voting and Insta Poll process in a fair and transparent manner. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, scrutinize the votes cast at the Meeting (Insta Poll) and votes cast through remote e-voting, make a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, and submit the same to the Chairman. The results along with the Scrutinizer's Report will be declared within forty-eight hours of the conclusion of the Meeting and the same shall be available on the Company's website (www.ankaindia.com) and on the website of the e-voting agency (https://evotingindia.com) immediately after the declaration of result by the

Chairman/ person authorized by him in writing. The results shall also be immediately forwarded to the Stock Exchanges.

4. The Results along with the Scrutinizer's Report shall be placed on the Company's website www.ankaindia.com and on the website of CDSL immediately after declaration of results and communicated to the Stock Exchanges.

5. All documents referred to in the accompanying Notice and the Explanatory Statements shall be open for inspection at the Registered Office of the Company during normal business hour (9.00 AM to 5.00 PM) on all working days, upto and including the date of the Annual General Meeting of the Company.

BY ORDER OF THE BOARD

Place: Gurgaon
Date : 05/09/2020

SD/-
ANU SHARMA
Company Secretary & Compliance Officer
PAN:- BOPPS7175N

ANNEXURE

DETAILS OF DIRECTORS SEEKING APPOINTMENT/RE-APPOINTMENT AT THE FORTHCOMING ANNUAL GENERAL MEETING (AS PER REGULATIONS 36(3) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015 AND AS PER THE SECRETARIAL STANDARD (SS-2) ISSUED BY THE INSTITUTE OF COMPANY SECRETARIES

Name of Director	Mrs. SULAKASHANA TRIKHA
Date of Birth and Age	15th January, 1948 and Age 71 Years
Date of first appointment on the Board	09/03/2017
Directors Identification Number	02924761
Qualification	Intermediate, Punjab University
Experience / Expertise in Specific Functional Area	More than a decade of experience in Cosmetics Business and successfully promoted and managing an entertainment company for more than 9 years.
Directorship held in other Listed Companies	Not a director in any other listed public company
Membership / Chairmanship of other Companies	NIL
The Number of Meeting of the Board Attended during the year	Total 3 Meetings till date and 8 meeting in the previous financial year.
Remuneration last drawn	NIL
Relationship with other Directors, Manager and other Key Managerial Personnel of the Company	Wife of Mrs. Rakesh Kumar Trikha director of the Company.
Terms and conditions of appointment	Not Applicable
Shareholding in the Company	15,14,565 Equity shares constituting 24.14% of the issued and paid up capital of the Company

DIRECTORS' REPORT

To the Members,
ANKA INDIA LIMITED

Your Directors have pleasure in presenting this 26th Annual Report together with Audited Accounts of the Company for the Financial Year ended 31st March, 2020.

1. FINANCIAL RESULTS

The financial results for the year ended 31st March, 2020 and for the previous year ended 31st March, 2020 are as follows:

[Amount in Rs Lakhs]

Particulars	Year Ended 31.03.2020	Year Ended 31.03.2019
Income from Operation	11.02	10.00
Other Income	-	-
Total Income	**11.02**	**10.00**
Total Expenses	10.33	17.45
Profit/Loss before Finance Cost, Depreciation and Taxes	**0.69**	**(7.39)**
Finance Cost	0.01	0.01
Depreciation	0.12	0.06
Profit before Tax	**0.56**	**(7.45)**
Provision for Taxation	-	-
Deferred Tax (Assets)/Liability	-	-
Short/ (Excess) Provision of earlier year	-	-
Profit for the Year	**0.56**	**(7.45)**
Earnings per Share	0.01	(0.19)

2. DIVIDEND

In view of previous losses the Board doesn't recommend any dividend for the financial year 2019-20.

3. TRANSFER TO RESERVES

In view of the previous losses the Board does not propose to transfer any amount to the reserves.

4. STATE OF COMPANY'S AFFAIR AND FUTURE OUTLOOK

The financial year 2019-20 has not been a successful year for the Company. As the Company enable to generate any revenue from its operations.

Further due to current pandemic COVID-19 situations the futures plans of the Company has badly impacted and therefore the Company has unable to meet out the expenses such as listing fees and other professional charges.

The board of the Directors are putting their best efforts and they believe the business of the Company will achieve new heights in the ensuing year and the Company will earn profits in the upcoming years.

The operational aspects of the Company's working have been covered in detail in the Management Discussion and Analysis Report and the same is deemed to be part of this Directors' Report.

5. CHANGE IN THE NATURE OF BUSINESS

There is no change in the nature of business of the Company during the period under review.

6. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

There has been no material change and commitments occurred, between the end of the financial year of the Company i.e. 31st March, 2020 and the date of this report affecting the financial position of the Company.

7. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURT

There are no significant and material order passed by the Regulators or Court, which would impact the going concern status of the Company and its future operations.

8. INTERNAL FINANCIAL CONTROL

The Company's Internal Auditors have conducted periodic audit to provide reasonable assurance that the Company's established policies and procedures have been followed. The Audit Committee constituted by the Board reviews the internal control and financial reporting issues with the Internal Auditors.

A detailed note has been provided under Management Discussion and Analysis report

9. SUBSIDIARY, JOINT VENTURES AND ASSOCIATE COMPANIES, PERFORMANCE AND FINANCIAL POSITION OF EACH OF THE SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES

During the period under review no company have become or ceased to be its Subsidiaries, joint ventures or associate companies.

The Company does not have any Subsidiary, Joint venture Company or Associate Companies hence there is no comments is required on their performance.

10. DEPOSIT

During the year under review, your Company did not accept any Deposits from the Public covered under Chapter V of the Companies Act, 2013.

11. AUDITORS

- **STATUTORY AUDITORS**

The Statutory Auditors of the Company, M/s. AMSKY & Co, Chartered Accountants, Rewari, were appointed as Statutory Auditors by the members for 5 years. However due to some personal reasons M/s AMSKY & Co submitted their resignation from the Company w. e. f. 13.08.2020. The Board of Directors of the Company in their Meeting held on 07.09.2020 appointed M/S R.S. Prabhu & Associates, Chartered Accountants, Firm Registration No. 127010W as the statutory Auditors of the Company from whom the Company has received the consent showing their willingness to appoint as the auditor of the Company and a certificate to the effect they are not disqualified under Section 141 of the Companies Act, 2013 and eligible to appoint as the auditor of the Company.

The Board of the Directors of the Company recommends the members to confirm the appointment of M/S R.S. Prabhu & Associates, Chartered Accountants, Firm Registration No. 127010W as the statutory auditors in the Annual General Meeting of the Company who holds office upto the conclusion of the next Annual General Meeting of the Company as per the provisions of the Section 139 (8) of the Companies Act, 2013.

- **INTERNAL AUDITORS**

Pursuant to the provisions of section 138 of the Companies Act, 2013 every listed Company has to appoint an Internal Auditor who shall either be a chartered accountant or a cost accountant, or such other professional as may be decided by the Board to conduct internal audit of the functions and activities of the company. Accordingly the Board of Directors of your Company in their meeting held on 05/09/2020 has re-appointed M/s Gaurav Gupta & Associates Cost Accountants, Delhi as Internal Auditors of the Company, pursuant to the provisions of Section 138 of the Companies Act, 2013 for the Financial Year 2020-2021.

- **SECRETARIAL AUDITORS**

Section 204 of the Companies Act, 2013 inter-alia requires every listed company to annex with its Board's report, a Secretarial Audit Report given by a Company Secretary in practice, in the prescribed format.

The Board of Directors appointed Mr. Rahul Gupta, Company Secretary, as Secretarial Auditor to conduct Secretarial Audit of the Company for Financial Year 2019-20 and their report is annexed to this Board report **[Annexure A].**

12. AUDITORS' REPORT

- **STATUTORY AUDIT REPORT**

S. NO	AUDITORS REMARKS	DIRECTORS REPLY
1	**Basis of Qualified Opinion (i)** ***Attention is drawn to Note 7 to the financial statement, "Other noncurrent assets-MAT Credit Entitlement" that the Company continue to recognise minimum alternatives tax paid in previous years amounting to 25,20,258 as asset and expects the same to be adjusted against future tax payment. In our view considering the past history of losses, which is resulting into negative net worth of the Company and overall financial position of the Company, it is not prudent on part the company to recognise the same as assets, and the same is not in consonance with provisions of "Guidance Note on accounting for credit available in respect of Minimum Alternative Tax under the Income Tax Act, 1961".***	The Company is confident of starting a new venture soon and hopes to adjust the same against future tax liabilities.
2.	***The Company has defaulted in payment of TDS amounting to Rs 52,000 as well as there is no TDS return filed during the year.***	Due to current COVID-19 situations the Company is facing financial challenges. The Management is putting their best efforts to pay out all pending dues.

Rest of the observations of the auditors on the Financial Statements including relevant notes on the accounts are self-explanatory and therefore do not call for any further comments.

During the year under review, the Auditors had not reported any matter under Section 143(12) of the Companies Act, 2013 therefore no detail is required to be disclosed under Section 134(3) of the Act.

- **SECRETARIAL AUDITOR REPROT**

The observations of the auditors are self-explanatory and therefore do not call for any further comments.

The board will ensure to file MGT-14 and MGT-15 as suggested in due course with opting Company startup scheme, 2020.

13. SHARE CAPITAL

During the period under review there are no changes in the share capital of the Company and the share capital of the Company is Rs 6,27,37,820 (Rupees Six Crore Thirty Twenty Seven Lakhs Thirty Seven Thousand Eight Hundred Twenty).

- **DISCLOSURE REGARDING ISSUE OF EQUITY SHARES WITH DIFFERENTIAL RIGHTS**

All the equity shares of the Company are having pari – passu rights and the Company has not issued any equity shares with differential rights.

- **DISCLOSURE REGARDING ISSUE OF SWEAT EQUITY SHARES**

The Company has not issued any sweat equity during the year.

14. EXTRACT OF ANNUAL RETURN

The details forming part of the Extract of Annual Return in annexed as per **Annexure 'B'**

15. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO

Information under Section 134 of the Companies Act, 2013 read with the rules made there under is given in **Annexure 'C'** forming part of this Report.

16. CORPORATE SOCIAL RESPONSIBILITY

With the enactment of the Companies Act, 2013 and the Companies (Corporate Social Responsibility) Rules, 2014 read with various clarifications issued by Ministry of Corporate Affairs every company having the net worth of Rs. 500 crores or more, turnover of Rs. 1000 crores or more, or net profit of Rs 5 Crore or more during any financial year have to spend at least 2% of the average net profit of the company made during the three immediately preceding financial years.

As per the guidelines given above our company does not come under the stipulated category to spend any amount on the CSR activity.

17. DIRECTORS

- **CHANGES IN DIRECTORS**

During the period under review there are no changes in the Directorship of the Company.

However due to COVID-19 there is a sad demise of Mr. Rakesh Kumar trikha on 11th May, 2020.

In terms of Section 152 of the Companies Act, 2013 Mrs. Sulakashana Trikha is liable to retire by rotation and being eligible for reappointment although as per the requirements Mr. Rakesh Kumar trikha has been liable to retire by rotation but due to his sudden demise Mrs. Sulakashana Trikha is liable to retire by rotation.

Board of Directors recommends the reappointment of Mr. Sulakashana Trikha to be confirmed in the upcoming Annual General Meeting. Brief resumes of the directors being appointed / re-appointed form part of the Notice of the ensuing AGM.

- **CHANGES IN KEY MANAGERIAL PERSON**

During the period under review Ms. Prachi Kadakia has resigned from the post of Company Secretary w.e.f. 06/06/2019 and Mr. Anu Sharma has appointed as the Company Secretary of the Company w.e.f. 20/01/2020.

Mr. Anu Sharma has now resigned from the post of Company Secretary w.e.f. 20/01/2020.

- **DECLARATION BY AN INDEPENDENT DIRECTOR(S)**

The Independent Directors have submitted their disclosures to the Board that they fulfil all the requirements as stipulated in Section 149(6) of the Companies Act, 2013.

- **BOARD EVALUATION**

The evaluation framework for assessing the performance of Directors of your Company comprises of contributions at the meetings, strategic perspective or inputs regarding the growth and performance of your Company, among others

Pursuant to the provisions of the Act and the Listing Regulations, the Directors have carried out the annual performance evaluation of the Board, Independent Directors, Non-executive Directors, Executive Directors, Committees and the Chairman of the Board.

The details of programme for familiarization of Directors of your Company are available on your Company's website viz www.ankaindia.com.

18. MEETINGS

During the financial year 2018-19 there were 8 (Eight) Board Meetings, 4 (Four) Audit Committee meetings, 4 (Four) meetings of the Stakeholder relationship committee, 1 (One) meeting of the Nomination and remuneration Committee and 1 (One) meeting of Independent Director held for which proper notice has been given and the proceedings are recorded in the minutes thereof. The provisions of Companies Act, 2013 were adhered while considering the time gap between two meetings.

The Details of the Board and Committee Meetings are as Follows:-

S. No	Date of Meeting	Board Meeting	Audit Committee Meeting	Stakeholder relationship committee	Nomination and remuneration Committee Meeting	Independent Director Meeting
1	30-05-19	✓	✓	-	-	-
2.	14-08-19	✓	✓	✓	-	-
3.	26-08-19	✓	-	✓	-	-
4.	14-11-19	✓	✓	-	-	-
6.	20-01-2020	✓	-	-	✓	-
7.	14-02-2020	✓	✓	✓	-	-
8.	20-03-2020	✓	-	✓	-	✓

19. AUDIT COMMITTEE

In terms of section 177 of the Companies Act, 2013 the Composition of the Audit committee is Ms. Niti Sethi is the Chairman and Mrs. Sulakshana Trikha and Ms. Asha Kishinchand are the Members.

During the period under review the board has accepted all the recommendation of the Audit committee.

20. VIGIL MECHANISM AND WHISTLE BLOWER POLICY

Fraud free and corruption free work culture has been the core of the company's functioning. In view of the potential risk of fraud and corruption due to rapid growth and geographical spread of operations, the Company has put even greater emphasis to address this risk.

To meet this objective, a Whistle Blower Policy has been laid down. The same policy as approved by the Board was uploaded on the Company website at web link www.ankaindia.com.

21. REMUNERATION POLICY

The Board has framed a policy for selection of and appointment of Directors, Senior Management and their remuneration and the same has been uploaded on the website of the Company at web link www.ankaindia.com.

22. PARTICULARS OF LOAN, GUARANTEES AND INVESTMENT

The Company has not given any Loan, given any guarantee or provided security in connection with a Loan to any other body corporate or person and has not acquired by way of subscription, purchase or otherwise, the securities of any other body corporate under Section 186 of the Act.

23. RELATED PARTY TRANSACTIONS

All related party transactions that were entered into during the financial year were on an arm's length basis and in the ordinary course of business. There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Person etc., which may have potential conflict with the interest of the Company at large.

All related party transactions were presented to the Audit Committee and the Board. Approval is obtained for the transactions which are foreseen and repetitive in nature. Related party transactions entered were presented before the Board and Audit Committee on quarterly basis, specifying the nature, value and terms and conditions of the transactions.

The Related Party Transactions Policy as approved by the Board is uploaded on the Company's website at the web link www.ankaindia.com.

No Material Related Party Transactions were entered during the year by your Company. Accordingly, the disclosure of Related Party Transactions as required under Section 134(3) (h) of the Companies Act, 2013 in Form AOC 2 is not applicable.

24. CORPORATE GOVERNANCE

As per the Regulation 15 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 all the listed entities having paid up equity share capital of more than Rupees ten crore and having a net worth of Rs twenty five crores should comply with the provisions of regulations 17, 18, 19, 20, 21,22, 23, 24, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C , D and E of Schedule V.

Whereas as per the last Audited Balance Sheet as made up till 31.03.2020 the Company falls short of the above mentioned criteria , hence the provisions relating to Corporate Governance as mentioned above para does not apply to the Company. However, the company is taking utmost care and following all the provisions of the Corporate Governance as prescribed under the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015.

25. PARTICULARS OF EMPLOYEES AND MANAGERIAL REMUNERATION

Sine Company has not paid any remuneration to any of its directors pursuant to Section 197 of the Act read with Rule 5 of the Companies (Appointment and Remuneration of Managerial personnel) Rules 2014 median employee remuneration cannot be compared. Hence the said details are not provided.

26. RISK MANAGEMENT POLICY

Risk Management is a very important part of every business. Company's Risk Management Policy divides Risk into two broad categories; one Risk Associated at the Transactional Level and the other Risk Associated at the Decision Making Level.

In respect of the Risk Associated at Transactional Level, the company has appropriate control mechanism and operating effectiveness of the Internal Financial Controls and Legal Compliance System. The company has created appropriate structures with proper delegation of duties and responsibilities of employee at each level on enterprise basis for compliances thereof.

In respect of Risk Associated at Decision Making level like political, social & economic, market, technology, capital structure, foreign exchange & interest rate, they are evaluated before taking any strategic & financial decisions.

Adequacy and operative effectiveness of the Internal Financial Control and Legal Compliance System are periodically reviewed by the Management, Internal Auditors, Statutory Auditors and the Audit Committee.

27. PERSONNEL

Personnel relations with all employees remained cordial and harmonious throughout the year. Your Directors wish to place on record their sincere appreciations for the continued, sincere and devoted services rendered by all the employees of the Company.

28. DISCLOSURES UNDER SEXUAL HARRASMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

As per the requirement of The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 ('Act'), the Company has constituted Internal Complaints Committees (ICC) which are responsible for redressal of complaints related to sexual harassment. The objective of the Policy is to create and provide a work environment that is safer, civilized, free from any sort of hostility, supportive to the diversity & dignity of all Associates, where Associates feel secure, provide protection to the Associates at the workplace and established guidelines for prevention & redressal of complaints of sexual harassment and matters connected or incidental thereto at the workplace on the basis of natural justice and confidentiality.
The Company is committed to provide a safe and conducive work environment to its women employees.

The company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 [14 of 2013]

29. COST RECORDS

The Company is not required maintain cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013,

30. SECRETARIAL STANDARDS

The Company has duly complied with the secretarial standards as prescribed by the ICSI.

31. DIRECTORS' RESPONSIBILITY STATEMENT

On the basis of compliance certificates received from the Executives of the Company, subject to disclosures in the Annual Accounts and also on the basis of the discussion with the Statutory Auditors/Internal Auditors of the Company from time to time, your Directors make the following statements in terms of Section 134(3)(c) of the Companies Act, 2013

a) in the preparation of the annual accounts for the year ended March 31st 2020, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;

b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31st, 2020 and of the profit of the Company for the year ended on that date;

c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d) the Directors have prepared the annual accounts on a 'going concern' basis;

e) the Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and

f) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

The Company's Internal Auditors have conducted periodic audit to provide reasonable assurance that the Company's established policies and procedures have been followed. The Audit Committee constituted by the Board reviewed the internal controls and financial reporting issues with Internal Auditors and Statutory Auditors.

ACKNOWLEDGEMENT

The Directors express their gratitude and thanks to all the Institutions & Banks, Government Authorities where company's operations are carried out, Shareholders, Customers, Suppliers and other Business Associates for their continued co-operation and patronage.

FOR AND ON BEHALF OF THE BOARD

Place: Gurgaon	**SD/-**	**SD/-**
Dated: 05/09/2020	**SULAKASHANA TRIKHA**	**NITI SETHI**
	WOLETIME DIRECTOR	**DIRECTOR**
	DIN 02924761	**DIN: 07624580**

Annexure A

Form No. MR-3
SECRETARIALAUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2020

[PURSUANT TO SECTION 204(1) OF THE COMPANIES ACT, 2013 AND RULE NO. 9 OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014]

To,

The Members,
ANKA INDIA LIMITED
CIN L74900HR1994PLC033268

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Anka India Limited** (hereinafter called the "**Company**"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended 31st March, 2020, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March 2020, according to the provisions of:

i. The Companies Act, 2013 (the Act) and the rules made thereunder and the applicable provisions of the Companies Act 1956;

ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings **(Not Applicable as there is not FDI, ODI or ECB made or receipt by the Company during the financial Year).**

v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015**;**

c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 **[Not Applicable as the Company does not approve any scheme or issue any shares under ESOP or ESOS during the financial year under review];**

e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 **[Not Applicable as the Company has not issued and listed any debt securities during the financial year under review**];

f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client **[Not Applicable as the Company is not registered as Registrar to Issue and Share Transfer Agent during the financial year under review];**

g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 **[Not applicable as the Company has not delisted/proposed to delist its equity shares from any Stock Exchange during the financial year under review];**

h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 **[Not applicable as the Company has not bought back/proposed to buy-back any of its securities during the financial year under review].**

i) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

vi. I have done audit on the other laws as applicable to the Company and the Company has duly complied with the same.

Note: I have not examined the books, papers and other relevant documents related to the financial laws like tax laws and Customs Act etc., we rely on the Reports given by Statutory Auditors or other designated professionals and their qualification, reservation or any adverse remark given in their Audit report, shall be admittable.

I have also examined compliance with the applicable clauses of the following:-

i. Secretarial Standards with regard to Meeting of Board of Directors (SS-1) and General Meetings (SS-2) issued by the Institute of Company Secretaries of India.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above. Except as mentioned below:-

- ***The Company has not appointed the Company Secretary for a continuous period of more than 6 months from the date of resignation of previous***

Company Secretary hence in default of provisions of Section 203 of the Act and also in default of Regulation 6 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and accordingly Bombay Stock exchange imposed a penalty of Rs 30,680 and the same has been paid by the Company.

- ***The Company has not filed form MGT-14 u/s 117 read with 179 of the Companies Act, 2013 for the board resolution for the appointment of Mr. Anu Sharma as the Company Secretary.***
- ***The Company has not filed form MGT-15 for the AGM of 2019 as required U/S 121 of the Companies Act, 2013.***

I further report that: -

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent generally seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- Majority decision is carried through, while the dissenting member's views, if any are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

SD/-
Rahul Gupta
ACS 39186
C.P NO: 14589
UDIN:- A039186B000655769
Date: 03/09/2020
Place: Delhi

This Report is to be read with our letter of even date which is annexed as **Annexure I** and Forms an integral part of this report.

Annexure I

To,

The Members,
ANKA INDIA LIMITED
CIN L74900HR1994PLC033268

Our Secretarial Audit Report of even date is to be read along with this letter.

Management's Responsibility

1. It is the responsibility of the management of the Company to maintain secretarial records, devise proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.

Auditor's Responsibility

2. My responsibility is to express an opinion on these secretarial records, standards and procedures followed by the Company with respect to secretarial compliances.

3. I believe that audit evidence and information obtained from the Company's management is adequate and appropriate for me to provide a basis for my opinion.

4. Wherever required, I have obtained the management's representation about the compliance of laws, rules and regulations and happening of events etc.

Disclaimer

5. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

SD/-
Rahul Gupta
ACS 39186
C.P NO: 14589
UDIN:- A039186B000655769
Date: 03/09/2020
Place: Delhi

Annexure 'B' TO DIRECTORS REPORT

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2020

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1	**CIN**	L74900HR1994PLC033268
2	**Registration Date**	9/13/1994
3	**Name of the Company**	ANKA INDIA LIMITED
4	**Category/Sub-category of the Company**	Public Company/ Company Limited by shares
		Non-govt company
5	**Address of the Registered office & contact details**	41 Shivalik Building Near Saraswati Hospital/ Telephone Exchange Old Delhi Road Gurgaon-122001; Email id: response@ankaindia.com; Phone no: 9820069933; 0124-2322570 website: www.ankaindia.com
6	**Whether listed company**	Y
7	**Name, Address & contact details of the Registrar & Transfer Agent, if any.**	Alankit Assignments Ltd 2E/10 Jhandewalan Extn ,New Delhi,Delhi,110055 Tel. 011 - 42541234,23541234 Fax. 011 – 23552001 Email: info@alankit.com,rta@alankit.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1			

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
	The Company does not have any Holding, Subsidiary And Associate Companies				

IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 01-April-2019]	No. of Shares held at the end of the year [As on 31-March-2020]	% Change during

	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	the year
A. Promoters									
(1) **Indian**									
a) Individual/ HUF	1,516,953	900,333	2,417,286	38.530%	2,417,286	-	2,417,286	38.53 %	0.00%
b) Central Govt	-	-	-	0.00 %	-	-	-	0.00 %	0.00%
c) State Govt(s)	-	-	-	0.00 %	-	-	-	0.00 %	0.00%
d) Bodies Corp.	235,404	-	235,404	3.75 %	235,404	-	235,404	3.75 %	0.00%
e) Banks / FI	-	-	-	0.00 %	-	-	-	0.00 %	0.00%
f) Any other	-	-	-	0.00 %	-	-	-	0.00 %	0.00%
Sub Total (A) (1)	**1,752,357**	**900,333**	**2,652,690**	**42.282%**	**2,652,690**	**-**	**2,652,690**	**42.282%**	**0.00%**
(2) **Foreign**									
a) NRI Individuals	-	-	-	0.00 %	-	-	-	0.00 %	0.00%
b) Other Individuals	-	-	-	0.00 %	-	-	-	0.00 %	0.00%
c) Bodies Corp.	-	-	-	0.00 %	-	-	-	0.00 %	0.00%
d) Any other	-	-	-	0.00 %	-	-	-	0.00 %	0.00%
Sub Total (A) (2)	**-**	**-**	**-**	**0.00 %**	**-**	**-**	**-**	**0.00 %**	**0.00%**
TOTAL (A)	**1,752,357**	**900,333**	**2,652,690**	**42.282%**	**2,652,690**	**-**	**2,652,690**	**42.282%**	**0.000%**
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	0.00 %	-	-	-	0.00 %	0.00%
b) Banks / FI	-	-	-	0.00 %	-	-	-	0.00 %	0.00%
c) Central Govt	-	-	-	0.00 %	-	-	-	0.00 %	0.00%
d) State Govt(s)	-	-	-	0.00 %	-	-	-	0.00 %	0.00%
e) Venture Capital Funds	-	-	-	0.000 %	-	-	-	0.00 %	0.00%
f) Insurance Companies	-	-	-	0.00 %	-	-	-	0.00 %	0.00%
g) FIIs	-	-	-	0.00 %	-	-	-	0.00 %	0.000%
h) Foreign Venture Capital Funds	-	-	-	0.00 %	-	-	-	0.00 %	0.00%
i) Others (specify)			-	0.00 %			-	0.00 %	0.00%
Sub-total (B)(1):-	**-**	**-**	**-**	**0.00 %**	**-**	**-**	**-**	**0.00 %**	**0.000%**

2. Non-Institutions									
a) Bodies Corp.									
i) Indian	78,115	5,000	83,115	1.32 %	25,098	5,000	30,098	0.48 %	-0.85%
ii) Overseas	-	-	-	0.000 %	-	-	-	0.00 %	0.00%
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 2 lakh	132,840	75,360	208,200	3.32 %	158,118	73,620	231,738	3.69 %	0.38%
ii) Individual shareholders holding nominal share capital in excess of Rs 2 lakh	1,384,728	1,380,000	2,764,728	44.07 %	2,798,986	-	2,798,986	44.614%	0.55%
c) Others (specify)									
Forgien Individual or Non Resident Indians & Non Resident Non Repartriates	49,470	10,800	60,270	0.96 %	49,470	10,800	60,270	0.96 %	0.00%
Resident (HUF)	1,240	500,000	501,240	7.99 %	500,000	-	500,000	7.97 %	-0.02%
Clearing Members	3,539	-	3,539	0.06 %	-	-	-	0.00 %	-0.06%
Sub-total (B)(2):-	**1,649,932**	**1,971,160**	**3,621,092**	**57.718%**	**3,531,672**	**89,420**	**3,621,092**	**57.72%**	**0.000%**
Total Public (B)	**1,649,932**	**1,971,160**	**3,621,092**	**57.718%**	**3,531,672**	**89,420**	**3,621,092**	**57.72%**	**0.000%**
C. Shares held by Custodian for GDRs & ADRs	**-**	-	**-**	0.00 %	-	-	-	0.00 %	0.00%
Grand Total (A+B+C)	**3,402,289**	**2,871,493**	**6,273,782**	**100.00%**	**6,184,362**	**89,420**	**6,273,782**	**100.0%**	**0.000%**

(ii) Shareholding of Promoter

SN	**Shareholder's Name**	**Shareholding at the beginning of the year**			**Shareholding at the end of the year**			**% change in shareholding during the year**
		No. of Shares	**% of total Shares of the company**	**% of Shares Pledged / encumbered to total shares**	**No. of Shares**	**% of total Shares of the company**	**% of Shares Pledged / encumbered to**	

							total shares	
1	RAKESH KUMAR TRIKHA	855,641	13.64 %	-	855,641	13.64 %	-	0.000%
2	SULAKSHANA R TRIKHA	1,514,565	24.14 %	-	1,514,565	24.14 %	-	0.000%
3	RAMAN TRIKHA	47,080	0.75 %	-	47,080	0.75%	-	0.000%
4	RAMAN TRIKHA ENTERTAINMENT PRIVATE LIMITED	235,404	3.75 %	-	235,404	3.75%	-	0.000%
	Total	**2,652,690**	**42.28%**	**-**	**2,652,690**	**42.28 %**	**-**	**0.00%**

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN	**Particulars**	**Date**	**Reason**	**Shareholding During the year**		**Cumulative Shareholding during the year**	
				No. of shares	**% of total shares**	**No. of shares**	**% of total shares**
	There is no change in shareholding of promoters						

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	**For each of the Top 10 shareholders**	**Date**	**Reason**	**Shareholding at the beginning of the year**		**Cumulative Shareholding during the year**	
				No. of shares	**% of total shares**	**No. of shares**	**% of total shares**
1	**SHAH CHUNILAL RAJNIKANTH HUF RAJNIKANTH CHUNILAL SHAH (Karta of the HUF)**						
	At the beginning of the year	1/4/2019		500,000	7.97%	-	0.00%
	Changes during the year	No Change			0.00%		0.00%
	At the end of the year	**3/31/2020**		**500,000**	**7.97%**	**-**	0.00%
2	**GANESH G GUPTA**						
	At the beginning of the year	1/4/2019		400,000	6.38%	-	0.00%
	Changes during the year	Sale in open Mareket		63,790	1.02%	63,790	1.02%
	At the end of the year	**3/31/2020**		**336,210**	**5.36%**	**-**	0.00%
3	**SEEMA KAPOOR**						
	At the beginning of the year	1/4/2019		480,000	7.65%	-	0.00%
	Changes during the year	No Change		-	0.00%	-	0.00%
	At the end of the year	**3/31/2020**		**480,000**	**7.65%**	**-**	0.00%
4	**Pooja Kumar Chandna**						

	At the beginning of the year	1/4/2019		340,000	5.42%	-	0.00%
	Changes during the year	No Change		-	0.00%	-	0.00%
	At the end of the year	**3/31/2020**		**340,000**	**5.42%**	**-**	0.00%
5	**SUNIL GIRDHARI LAL RAHEJA**						
	At the beginning of the year	1/4/2019		200,000	3.19%	-	0.00%
	Changes during the year	No Change		-	0.00%	-	0.00%
	At the end of the year	**3/31/2020**		**200,000**	**3.19%**	**-**	0.00%
6	**MEGHNA TYAGI**						
	At the beginning of the year	1/4/2019		125,000	1.99%	-	0.00%
	Changes during the year	No Change		-	0.00%	-	0.00%
	At the end of the year	**3/31/2020**		**125,000**	**1.99%**	**-**	0.00%
7	**SHIFALI SINGHAL**						
	At the beginning of the year	1/4/2019		124,100	1.98%	-	0.00%
	Changes during the year	No Change		-	0.00%	-	0.00%
	At the end of the year	**3/31/2020**		**124,100**	**1.98%**		0.00%
8	**DIVYA RAWAT**						
	At the beginning of the year	1/4/2019		123,501		-	0.00%
	Changes during the year	No Change		-	0.00%	-	0.00%
	At the end of the year	**3/31/2020**		**123,501**	**1.97%**	**-**	0.00%
9	**ROHAN NARENDRA CHAPHEKAR**						
	At the beginning of the year	1/4/2019		121,034	1.93%	-	0.00%
	Changes during the year	Sale in open Mareket		9,412	0.15%	9,412	0.15%
	At the end of the year	**3/31/2020**		**111,622**	**1.78%**		0.00%
10	**RAHUL MEHTA**						
	At the beginning of the year	1/4/2019		105,000	1.67%	-	0.00%
	Changes during the year	No Change			0.00%		0.00%
	At the end of the year	**3/31/2020**		**105,000**	**1.67%**		0.00%
11	**HARPREET SINGH SETHI**						

	At the beginning of the year	1/4/2019		100,000	1.59%	-	0.00%
	Changes during the year	No Change			0.00%		0.00%
	At the end of the year	**3/31/2020**		**100,000**	**1.59%**		0.00%
(v) Shareholding of Directors and Key Managerial Personnel:							
SN	**Shareholding of each Directors and each Key Managerial Personnel**	**Date**	**Reason**	**Shareholding During the year**		**Cumulative Shareholding during the year**	
				No. of shares	**% of total shares**	**No. of shares**	**% of total shares**
1	**Mr Rakesh Kuma Trikha (Director)-Died on 11.05.2020**						
	At the beginning of the year	1/4/2019		855,641	13.64%		
	Changes during the year	No Change		-	0.00%	-	0.00%
	At the end of the year	**3/31/2020**		**855,641**	13.64%	**-**	**0.00%**
2	**Mrs Sulakshana Trikha (Whole time Director)**						
	At the beginning of the year	1/4/2019		1,514,565	24.14%		
	Changes during the year	No Change		-	0.00%	-	0.00%
	At the end of the year	**3/31/2020**		1,514,565	24.14%	**-**	**0.00%**
3	**Mrs ASHAKISHINCHAND (Independent Director)**						
	At the beginning of the year	1/4/2019		-	0.00%		
	Changes during the year	No Change		-	0.00%	-	0.00%
	At the end of the year	**3/31/2020**		**-**	0.00%	**-**	**0.00%**
4	**Mrs NITI SETHI (Independent Director)**						
	At the beginning of the year	1/4/2019		-	0.00%		
	Changes during the year	No Change		-	0.00%	-	0.00%
	At the end of the year	**3/31/2020**		**-**	0.00%	**-**	**0.00%**
5	**Mr. MANISH UMAKANT PANDEY (CFO)**						
	At the beginning of the year	1/4/2019		-	0.00%		
	Changes during the year	No Change		-	0.00%	-	0.00%
	At the end of the year	**3/31/2020**		**-**	0.00%	**-**	**0.00%**
6	**Ms. Prachi Kadakia (Company Secretary)-Ceaased w.e.f 06/06/2020**						

	At the beginning of the year	1/4/2019		-	0.00%			
	Changes during the year	No Change		-	0.00%	-		0.00%
	At the end of the year	**3/31/2020**		**-**	0.00%	**-**		**0.00%**
6	**Mr. Anu Sharma (Company Secretary)-Appointed w.e.f. 20/01/2020**							
	At the beginning of the year	1/4/2019		-	0.00%			
	Changes during the year	No Change		-	0.00%	-		0.00%
	At the end of the year	**3/31/2020**		**-**	0.00%	**-**		**0.00%**

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs.)

Particulars	**Secured Loans excluding deposits**	**Unsecured Loans**	**Deposits**	**Total Indebtedness**
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	90,835	-	90,835
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	90,835	-	90,835
Change in Indebtedness during the financial year				
* Addition	-	325,000	-	325,000
* Reduction	-	(200,000)	-	(200,000)
Net Change	-	125,000	-	125,000
Indebtedness at the end of the financial year				
i) Principal Amount	-	215,835	-	215,835
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	215,835	-	215,835

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount
	Name	**RAKESH KUMAR TRIKHA**	**SULAKSHANA R TRIKHA**	(Rs/Lac)
	Designation	**(Director)**	**(Whole Time Director)**	
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-

	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
	- as % of profit	-	-	-
	- others, specify	-	-	-
5	Others, please specify	-	-	-
	Total (A)	-	-	-
	Ceiling as per the Act	**Rs. 60 Lacs per managerial person As per the provisions of Section 197 read with Schedule V of the Companies Act 2013**		

B. Remuneration to other Directors								
SN.	**Particulars of Remuneration**	**Name of Directors**						**Total Amount**
		NITI SETHI (Independent Director)		**ASHAKISHINCHAND (Independent Director)**				(Rs.)
1	**Independent Directors**	-		-		-		
	Fee for attending board committee meetings	-		-		-		-
	Commission	-		-		-		-
	Others, please specify	-		-		-		-
	Total (1)	-		-		-		-
2	**Other Non-Executive Directors**	-		-		-		-
	Fee for attending board committee meetings	-		-		-		-
	Commission	-		-		-		-
	Others, please specify	-		-				-
	Total (2)	-		-		-		-
	Total (B)=(1+2)	-		-		-		-
	Total Managerial Remuneration	-		-		-		-
	Overall Ceiling as per the Act	**Rs 1,00,000 Per meeting of Board and committee thereof as per section 197 sub sec 5 of the Companies Act 2013**						

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD					
SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount
	Name	Prachi Kadakia	MANISH UMAKANT PANDEY	Anu Sharma	(Rs)
	Designation	CS	CFO	CS	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	30,000.00	-	35,806.00	65,806.00
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	
	- others, specify	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	30,000.00	-	35,806.00	65,806.00

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:					
Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

ANNEXURE 'C' TO DIRECTORS REPORT

Information regarding Conservation of Energy, Technology Absorption and Foreign Exchange earnings & Outgo pursuant to Companies (Disclosures of Particulars in the Report of Board of Directors) Rules, 1988, forming part of Directors Report.

A) Energy Conservation Measures Taken

During the year under review no manufacturing activity was undertaken by the company. Hence there is nothing to give under this head.

B) Additional investments and proposals being implemented for reduction of energy consumption

C) Impact of the above measures

TECHNOLOGY ABSORPTION

Research & Development (R&D)

i) Specific areas in which R&D carried out by the Company

During the year under review no manufacturing activities were undertaken by the company, hence there is nothing to give under this head.

ii) Benefits derived as a result of above R&D

ii) Future Plan of Action

A. FOREIGN EXCHANGE EARNING AND OUTGO : NIL

FOR AND ON BEHALF OF THE BOARD

Place: Gurgaon
Dated: 05/09/2020

SD/-
SULAKASHANA TRIKHA
WOLETIME DIRECTOR
DIN 02924761

SD/-
NITI SETHI
DIRECTOR
DIN: 07624580

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Forward Looking Statement

Forward-looking statement reflects the current expectations regarding future results of operations. Actual results, performances or achievements could differ materially from those expressed or implied in such forward-looking statements. Shareholders are cautioned not to place undue reliance on these forward-looking statements that speak only as of their dates. This Report should be read in conjunction with the financial statements included herein and the notes thereto.

Business Overview

Due to current COVID-19 situations the future plans of the Company has adversely effected. Currently the board is looking forward for the new ventures and get try to get the operations started as soon as possible.

OPPORTUNITIES AND THREATS

As you are aware of the current recessionary conditions prevailing in the market coupled with the cut –throat completion, it becomes difficult to grab the new opportunity. Government Policy on relaxing the Foreign Direct Investment limits in the different areas will allow many Multi-National Companies to enter into the Indian Market, which might pose as a probable risk, since the Company will be competing with the International Players as well.

Future Outlook

As it has been already mentioned above the company is exploring new markets keeping in mind the new objects to be undertaken and efforts are being made to initiate the new ventures as early as possible

Risks & Concerns

Every business faces risks involved in it operations, which could be internal as well as external. The external factors like trade war between **China and United States** is affecting every Country's business directly or indirectly. But at the same time the Company is quite hopeful that **Modi 2.0 Government** will leave no stone unturned to increase the consumption and Growth of India by laying out friendly business and Industrial Policies

The Company has a control over its internal factors but may not have much control over such external factors; however it is important to address these risks & concerns to mitigate their overall impact on the business. Realistic risk assessment and Management approach along with the regular monitoring mechanism in the Company ensures that these risks are duly addressed and well managed. High focus on safety of our manpower continuity and proactive Management of related business environment

are essential for the risk management in the overall supply chain and business in general.

Internal Control System & Their Adequacy

The Company has adequate system of internal controls to ensure that all activities are monitored and controlled as well as transactions are authorized, recorded and reported correctly. The Company has effective budgetary control system and the actual performance is reviewed with reference to the budget periodically by the Management. The Company ensures adherence to all internal control policies and procedures as well as compliance with all regulatory guidelines, which are supplemented by internal audit regularly. The Audit Committee of the Board meets on quarterly basis and reviews the internal control systems as well as financial statements.

Human Resources/Industrial Relations

The company lays due emphasis on sound Human Resource Management practices and appraisal systems with focus on cordial employer-employee relations to ensure higher level of productivity and operational efficiency. Adequate efforts have been made to strengthen and develop its human resources as a key strength through continuous training inputs and focused development plan.

ANALYSIS OF FINANCIAL PERFORMANCE AND OPERATIONAL PERFORMANCE

The accompanying financial statements have been prepared in accordance with the requirements of the Companies Act, 2013 and Generally Accepted Accounting Principles and Accounting Standards prevailing in India.

A. FINANCIAL CONDITIONS

Fixed Assets

At the end of the year, Company's investment in fixed assets was as under:

Year ended March 31st	2016	2017	2018	2019	2020
Gross Block (Rs. in Lacs)	0	0	0	0.58	0.58

The composition and growth of assets was as under: [Rs. in lacs]

Particulars	**March 31, 2020**	**March 31, 2019**	**March 31, 2018**	**Growth %**
Land	0	0	0	0
Buildings	0	0	0	0
Plant & Equipment's	0	0	0	0
Electrical Fittings & Installations	0	0	0	0

Office Equipment's	0.58	0.58	0	0
ERP Software	0	0	0	0
Furniture & Fixtures	0	0	0	0
Vehicles	0	0	0	0
Total	**0.58**	**0.58**	0	0
Less: Acc. Depreciation	0.18	0.06	0	300
Add: CWIP	0	0	0	0
Net Fixed Assets	**0.40**	**0.52**	**0**	**-**

CURRENT ASSETS LOANS & ADVANCES

Inventories

Inventories include stock of raw material, consumables, work-in-progress, finished goods and packing material. Total inventories were Rs nil lacs, representing nil% of the fixed assets.

Sundry Debtors

Sundry debtors were Rs. nil lacs as at 31st March, 2020 as against Rs nil lacs as at 31st March, 2019 Debtors as a percentage of total operating revenue were nil % for the current year as against nil% for the previous year.

Cash and Bank Balances

Cash and bank balances were 0.34 % of total assets as on 31st March, 2020 as against 2.59 % as on 31st March, 2019.

Loans & Advances

Loans & Advances, advance taxes and security deposits. Advances recoverable in cash or kind or for value to be received are mainly towards amount paid in advance for value and services to be received in future. Security deposits mainly represent deposit for electricity.

Net Deferred Tax Assets

Deferred tax liabilities of Rs. nil lacs represent closing balance of net deferred tax liabilities after adjusting total deferred tax assets and deferred tax liabilities as on 31.03.2020. It has been calculated in accordance with Accounting Standard -22 "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India.

CURRENT LIABILITIES & PROVISIONS

Current Liabilities

Sundry Creditors include amount payable to vendors for supply of goods and services. Advances from customers represent amount for which material has not yet been delivered. Other liabilities include amounts payables to staff/workers for earned leave, bonus, salary and overtime besides taxes.

B. RESULTS OF OPERATIONS

The summary of operating performance for the year is given below:

(Rs.in lacs)

Particulars	**Year ended March 31, 2020**		**Year ended March 31, 2019**	
	Amount	**%**	**Amount**	**%**
INCOME				
Income from operations	-	-	10.00	-
Other income	11.02	-	-	-
Total Income	**11.02**	**-**	**10.00**	**-**
EXPENDITURE				
Raw Material Consumed	-	-	-	-
Purchase of Stock in Trade				
(Increase)/Decrease in stock	-	-	-	-
Manufacturing Exp.	-	-	-	-
Payment & Benefit to Emp.	0.66	N.A	7.04	N.A
Administrative, Selling & Other Expenses	9.81	N.A.	10.42	N.A.
OPERATING EXPENSES	-	-	-	-
EXTRAORDINARY ITEM	-	-	-	-
EBDIT	**0.56**	**-**	**(7.46)**	**-**

Foreign Exchange Earnings & Outgo: During the year under review the Company earned nil foreign Exchange and nil amount was spend in Foreign Exchange.

Disclosures with respect to demat suspense account/ unclaimed suspense account

The unclaimed shares lying in the possession of the Company are required to be dematerialized and transferred into a special demat account held by the Company. Accordingly unclaimed shares lying with the Company have been transferred and dematerialized in an 'Unclaimed Suspense Account" of the Company. This Account is

being held by the Company purely on behalf of the shareholders entitled for these shares.

It may also be noted that all the corporate benefits accruing on these shares like bonus, split etc., if any, shall also be credited to the said 'Unclaimed Suspense Account' and the voting rights on these shares shall remain frozen until the rightful owner has claimed the shares.

Shareholders, who have not yet claimed their shares are requested to immediately approach the Registrar & Transfer Agents of the Company by forwarding a request letter duly signed by all the shareholders furnishing their complete postal address along with PIN code, a copy of PAN card & proof of address, and for delivery in demat form, a copy of Demat Account – Client Master Report duly certified by the Depository Participant (DP) and a recent Demat Account Statement, to enable the Company to release the said shares to the rightful owner.

As per the provisions of Schedule V (f) of SEBI Listing obligation and Disclosure requirement, 2015 the status of equity shares lying in the Suspense Account is given below:

Sl. No.	**Particulars**	**No. of Share-holders**	**No. of equity shares held**
1.	Aggregate number of shareholders and the outstanding shares in the suspense account lying at the beginning of the year	189	26,000
2	Number of shareholders who approached listed entity for transfer of shares from suspense account during the year	-	-
3	Number of shareholders to whom shares were transferred from suspense account during the year	-	-
4	Aggregate number of shareholders and the outstanding shares in the suspense account lying at the end of the year	189	26,000

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF ANKA INDIA LIMITED

REPORT ON THE STANDALONE FINANCIAL STATEMENTS

We have audited the accompanying standalone financial statements of Anka India Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Basis for Qualified opinion:

i) Attention is drawn to Note 7 to the financial statement, "Other noncurrent assets-MAT Credit Entitlement" that the Company continue to recognise minimum alternatives tax paid in previous years amounting to 25,20,258 as asset and expects the same to be adjusted against future tax payment. In our view considering the past history of losses, which is resulting into negative net worth of the Company and overall financial position of the Company, it is not prudent on part the company to recognise the same as assets, and the same is not in consonance with provisions of "Guidance Note on accounting for credit available in respect of Minimum Alternative Tax under the Income Tax Act, 1961".

Emphasis of Matter:

We refer to Note- 26 to the financial statements regarding Company's ability to continue as Going Concern and managements plan's to deal with these events or conditions.

The Net worth of the company is negative and the company has past history of losses. There was no business transacted during the financial year 2019-20. These events or conditions indicate that material uncertainty exists and may cast significant doubt on entity's ability to continue as going concern.

Our opinion is not modified in respect of above said matters.

Management's Responsibility for the Standalone IND AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibility

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.

   d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

   e) On the basis of the written representations received from the directors as on March 31, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.

   f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

   g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

      In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

   h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as

amended in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements.

ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

iii. The Company has not required to transfer any amount, to the Investor Education and Protection Fund.

2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

FOR AMSKY & Co.
Chartered Accountants
FRN: 008458N

Place: Rewari
Date: 31/07/2020
UDIN:-20082647AAAACW9151

SD/-
CA YASHPAL VERMA
PARTNER
M. No 082647

ANNEXURE A TO THE AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Anka India Limited of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of ANKA INDIA LIMITED ("the Company") as of 31 March, 2020 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls:

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility:

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. I conducted our audit in accordance with the Guidance Note and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting:

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2) Provide reasonable assurance that transactions are recorded as necessary to permit
   preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting:

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion:

In our opinion, to the best of our information and according to the explanations given to me, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note.

FOR AMSKY & Co.
Chartered Accountants (FRN: 008458N)

Place: Rewari
Date: 31/07/2020
UDIN:-20082647AAAACW9151

SD/-
CA YASHPAL VERMA
PARTNER
M. No 082647

ANNEXURE "B" TO THE AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Anka India Limited of even date)

Sr. No.	Particulars	Auditor's Remarks
(i)	(a). Whether the company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets	Yes The Company has maintain proper record.
	(b).Whether these fixed assets have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account;	Yes
	(c). Whether title deeds of immovable properties are held in the name of the company. If not, provide details thereof	Not Applicable
(ii)	(a). Whether physical verification of inventory has been conducted at reasonable intervals by the management and whether any material discrepancies were noticed and if so, how they have been dealt with in the books of account	The Company does not hold any Inventories; hence the said paragraph is not Applicable.
(iii)	Whether the company has granted any loans, secured or unsecured to companies, firms or other parties covered by clause (76) of Section 2 of the Companies Act, 2013. If so	No loans have been granted to the companies, firms or other parties covered by clause (76) of Section 2 of the Companies Act, 2013 during the period under audit.
	(a). Whether the terms and conditions of the grant of such loans are not prejudicial to the company's interest	Not Applicable
	(b). Whether receipt of the principal amount and interest are regular. If not provide details thereof; and	Not Applicable
	(c). If overdue amount is more than rupees five lakhs, whether reasonable steps have been taken by the company for recovery of the principal and interest	Not Applicable
(iv)	In respect of loans, investments and guarantees, whether provisions of Section 185 and 186 of the Companies Act, 2013 have been complied with. If not, provide details thereof	Yes, all the compliances have been followed by the company
(v)	In case the company has accepted	No. Company has not accepted

	deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable, have been complied with? If not, the nature of such contraventions be stated; If an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not?	any deposits. Directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under have been complied
(vi)	Where maintenance of cost records has been specified by the Central Government under subsection (1) of section 148 of the Companies Act, 2013 and whether such accounts and records have been made and maintained;	The central government has not prescribed the maintenance of Cost records under section 148(1) of the Act, for the activities carried by the company during the year.
(vii)	1. Whether the company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-Lax, , service tax, duty of customs, duty of excise, value added tax, and any other statutory dues with the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as at the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated by the auditor	No the company is not regularly depositing the statutory dues. ***The Company has defaulted in payment of TDS amounting to Rs 52,000 as well as there is no TDS return filed during the year.***
	2. Where dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned. (A mere representation to the concerned Department shall not be treated as a dispute).	Disputed statutory dues that have not been deposited on account of disputed matters pending before appropriate authorities are as under;

Name of Statute	Nature of Dues	Amount(`)	Financial Year	Forum where dispute is pending
Central Excise Duty	Duty Penalty	188319	1997-98	CESTAT
Custom Act, 1962	Custom Duty	315664	2003-04	Commissioner of Customs
Income Tax Act, 1962	Income Tax	1320	2011-12	Assessing Officer

(viii)	Whether the company has defaulted in	No default has been made in

	repayment of dues to a financial institution or bank or debenture holders? If yes, the period and amount of default to be reported (in case of banks and financial institutions, lender wise details to be provided).	repayment of dues
(ix)	Whether moneys raised by way of public issue/ follow-on offer (including debt instruments) and term loans were applied for the purposes for which those are raised. If not, the details together with delays/ default and subsequent rectification, if any, as may be applicable, be reported;	No Money has been raised by way of Public issue/ follow-on offer during the period. Loan taken from Director and related parties towards working capital requirements has not been considered as Term Loan.
(x)	Whether any fraud by the company or any fraud on the Company by its officers/ employees has been noticed or reported during the year; if yes, the nature and the amount involved be indicated	No Not Applicable
(xi)	Whether managerial remuneration has been paid / provided in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule V to the Companies Act? If not, state the amount involved and steps taken by the company for securing refund of the same	No Managerial Remuneration has been paid / provided in accordance with provisions of section 197 and under other rules.
(xii)	Whether the Nidhi Company has complied with the Net Owned Fund in the ratio of 1: 20 to meet out the liability and whether the Nidhi Company is maintaining 10% liquid assets to meet out the unencumbered liability	Not Applicable
(xiii)	Whether all transactions with the related parties are in compliance with Section 188 and 177 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the accounting standards and Companies Act, 2013	Yes
(xiv)	Whether the company has made any preferential allotment / private placement of shares or fully or partly convertible debentures during the year under review and if so, as to whether the requirement of Sections 42 of the Companies Act, 2013 have been complied and the amounts raised have been used for the purposes for which the funds were raised. If not, provide details thereof	During the period under consideration, the company has issued Equity Share upon conversion of Warrants and has duly compiled the provision of section 42 of the Companies Act, 2013.

(xv)	Whether the company has entered into any noncash transactions with directors or persons connected with him and if so, whether provisions of Section 192 of Companies Act, 2013 have been complied with.	No Not Applicable
(xvi)	Whether the company is required to be registered under Section 45 IA of Reserve Bank of India Act, 1934 and if so, whether the registration has been obtained	Not Applicable

FOR AMSKY & Co.
Chartered Accountants
FRN: 008458N

Place: Rewari
Date: 31/07/2020
UDIN:-20082647AAAACW9151

CA YASHPAL VERMA
PARTNER
M. No 082647

STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2020
(All amounts in Rupees, unless otherwise stated)

	Particulars	Note	Balance as at 31st March 2020	Balance as at 31st March 2019
A	**ASSETS**			
	Non-current assets			
	Property, Plant & Equipment	6	40,508.00	52,084.00
	Other non-current assets	7	12,968,276.00	12,920,258.00
	Total non-current assets		**13,008,784.00**	**12,972,342.00**
	Current assets			
	Financial assets			
	(a) Cash and cash equivalents	8	45,539.81	359,061.00
	Other Current Assets	9	520,739.03	530,322.00
	Total current assets		**566,278.84**	**889,383.00**
	TOTAL ASSETS		**13,575,062.84**	**13,861,725.00**
B	**EQUITY AND LIABILITIES**			
	Equity			
	Equity share capital	10	62,737,820.00	62,737,820.00
	Other equity	11	(50,504,296.39)	(49,462,337.80)
	Total equity		**12,233,523.61**	**13,275,482.20**
	Liabilities			
	Non-current liabilities			
	Financial liabilities			
	(a) Borrowings	12	-	-
	Total non-current liabilities		**-**	**-**
	Current liabilities			
	Financial liabilities			
	(a) Borrowings	13	215,835.00	90,835.00
	Other current liabilities	14	1,125,704.23	495,407.80
	Total current liabilities		**1,341,539.23**	**586,242.80**
	Total equity and liabilities		**13,575,062.84**	**13,861,725.00**
	Summary of significant accounting policies			

See accompanying notes forming part of the financial statements
As per our report of even date attached

For AMSKY & CO.
For and on behalf of the Board of Directors
CHARTERED ACCOUNTANTS
Registration no. 008458N

SD/-
YASHPAL VERMA FCA
Membership No. 082647
Partner
Place : REWARI
Date : 31/07/2020
UDIN:- 20082647AAAACW9151

SD/-
SULAKASHANA TRIKHA
Whole Time Director
DIN No. 02924761

SD/-
NITI SETHI
Director
DIN No. 07624580

SD/-
MANISH UMAKANT PANDEY
CFO
PAN NO: AQBPP2781N

SD/-
ANU SHARMA
COMPANY SECRETARY
PAN NO:- BOPPS7175N

STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH 2020			
(All amounts in Rupees, unless otherwise stated)			
Particulars	**Note**	**Year ended 31st March, 2020**	**Year ended 31st March, 2019**
Revenue from operations	15	-	1,000,000.00
Other Income	16	1,102,785.00	-
Total revenue		**1,102,785.00**	**1,000,000.00**
Expenses			
Employee benefits expenses	17	65,806.00	704,000.00
Finance costs	18	1,244.19	1,374.40
Depreciation and amortization expenses	19	11,576.00	5,951.00
Other expenses	20	967,832.40	1,034,453.80
Total expenses		**1,046,458.59**	**1,745,779.20**
Profit / (Loss) before tax		56,326.41	(745,779.20)
Tax expense:			
(a) Current tax		-	-
(b) Deferred tax assets/(liability)		-	-
Profit / (Loss) for the year		**56,326.41**	**(745,779.20)**
Other comprehensive income			
Items that will not be reclassified to statement of profit or loss		**-**	**-**
Income tax relating to items that will not be reclassified to statement of profit or loss		**-**	**-**
Total other comprehensive income		**-**	**-**
Total comprehensive loss for the year		**56,326.41**	**(745,779.20)**
Earnings per equity share	21		
Basic		0.01	(0.19)
Diluted		0.01	(0.19)

See accompanying notes forming part of the financial statements
As per our report of even date attached

For AMSKY & CO.
For and on behalf of the Board of Directors
CHARTERED ACCOUNTANTS
Registration no. 008458N

SD/-
YASHPAL VERMA FCA
Membership No. 082647
Partner
Place : REWARI
Date : 31/07/2020
UDIN:- 20082647AAAACW9151

SD/-
SULAKASHANA TRIKHA
Whole Time Director
DIN No. 02924761

SD/-
NITI SETHI
Director
DIN No. 07624580

SD/-
MANISH UMAKANT PANDEY
CFO
PAN NO: AQBPP2781N

SD/-
ANU SHARMA
COMPANY SECRETARY
PAN NO:- BOPPS7175N

Standalone Statement of Cash Flows for the year ended 31 March 2020
(All amounts in Rupees, unless otherwise stated)

	Particulars		Year ended 31st March, 2020	Year ended 31st March, 2019
A	**Cash flows from operating activities**			
	Profit/Loss for the year		56,326.41	(745,779.20)
	Adjustments to reconcile Profit for the Year			
	Depreciation		11,576.00	5,951.00
	Forfeiture of Share warrants		(1,098,285.00)	-
	Interest on TDS		(4,500.00)	-
	Operating cash flow before working capital changes		**(1,034,882.59)**	**(739,828.20)**
	Working capital changes			
	(Increase)/Decrease in other current assets		**9,583.00**	**(324,445.04)**
	(Increase)/Decrease in Loans and Advances		(48,018.00)	(10,400,000.00)
	(Decrease) in Trade Payable			
	Increase in other current liabilities		630,296.43	284,620.80
	Cash generated from operating activities		**(443,021.16)**	**(11,179,652.44)**
	Income tax paid (net)		-	-
	Net cash used in operating activities	(A)	**-443,021.16**	**(11,179,652.44)**
B	**Cash flow from investing activities**			
	Purchase of property, plant and equipment and intangible assets (including capital work in progress) and advance given		-	(58,035.00)
	Interest on TDS		4,500.00	-
	Net cash (used)/generated in investing activities	(B)	**4,500.00**	**(58,035.00)**
C	**Cash flow from financing activities**			
	Proceeds from Short Term Borrowing		325,000.00	614,000.00
	Repayment of Loan		(200,000.00)	-9,449,575.00
	Proceeds from issue of shares		-	-
	Proceeds from issue of share Warrant		-	20,377,500.00
	Net cash generated from financing activities	(C)	**125,000.00**	**11,541,925.00**
	Net increase/ (decrease) in cash and cash equivalents (A+B+C)		(313,521.16)	304,237.56
D	**Cash and cash equivalents at the beginning of the year**	(D)	359,061.00	54,823.44
E	Cash and cash equivalents at the end of the year	(E)	**45,539.81**	**359,061.00**

For AMSKY & CO.
CHARTERED ACCOUNTANTS
Registration no. 008458N

SD/-
YASHPAL VERMA FCA
Membership No. 082647
Partner
Place : REWARI
Date : 31/07/2020
UDIN:- 20082647AAAACW9151

For and on behalf of the Board of Directors

SD/-
SULAKASHANA TRIKHA
Whole Time Director
DIN No. 02924761

SD/-
NITI SETHI
Director
DIN No. 07624580

SD/-
MANISH UMAKANT PANDEY
CFO
PAN NO: AQBPP2781N

SD/-
ANU SHARMA
COMPANY SECRETARY
PAN NO:- BOPPS7175N

Notes to the financial statements
For the year ended March 31, 2020
(`in Lakhs, except share and per share data, unless otherwise stated)

1) THE COMPANY OVERVIEW:

Anka India Limited, is a Public Limited Listed Company incorporated and domiciled in India. The address of its registered office is Gurgaon, Haryana, India. The Company is engaged in the business of Information Technology.

2) BASIS OF PREPARATION OF FINANCIAL STATEMENTS:

Statement of compliance and basis of preparation

These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules as amended from time to time, the provisions of the Companies Act, 2013 ("the Companies Act") as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI").

Up to the year ended March 31, 2017, the company prepared its financial statements in accordance with the requirements of the Indian GAAP ("Previous GAAP"), which included Standards notified under the Companies (Accounting Standards) Rules, 2006. The date of transition to Ind AS is April 01, 2016.

Accounting policies have been applied consistently to all periods presented in these financial statements.

The financial statements correspond to the classification provisions contained in Ind AS 1"Presentation of Financial Statements". For clarity, various items are aggregated in the statements of profit and loss and balance sheet. These items are disaggregated separately in the notes to the financial statements, where applicable.

All amounts included in the financial statements are reported in lakhs of Indian rupees except share and per share data, unless otherwise stated. Due to rounding off, the numbers presented throughout the document may not add up precisely to the totals and percentages may not precisely reflect the absolute figures.

Basis of measurement

These financial statements have been prepared on a historical cost convention and on an accrual basis, except for the following material items which have been measured at fair value as required by relevant Ind AS;

The defined benefit asset (liability) is as the present value of defined benefit obligation less fair value of plan assets and

Financial instruments classified as fair value through profit or loss.

Use of estimates and judgment

The preparation of the financial statements in accordance with Ind AS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from those estimates.

3) SIGNIFICANT ACCOUNTING POLICIES

(A) Current and non-current classification

The assets and liabilities reported in the balance sheet are classified on a "current/noncurrent basis".

(B) Revenue recognition:

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

(C) Employee Benefits:

Defined contribution plans

Contributions to defined contribution schemes such as employees' state insurance, provident fund, labour welfare fund etc. are charged as an expense based on the amount of contribution required to be made as and when services are rendered by the employees. The Company is a member of recognized Provident Fund scheme established under The Provident Fund & Miscellaneous Act, 1952 by the Government of India. The Company is contributing 12% of Salary & Wages of eligible employees under the scheme every month. The amount of contribution is being deposited each and every month. The contribution paid or payable under the scheme is recognized during the period under which the employee renders the related services. The above benefits are classified as Defined Contribution Schemes as the Company has no further defined obligations beyond the monthly contributions.

Defined Benefit Plans

In accordance with the Payment of Gratuity Act, 1972, applicable for Indian companies, the Company provides for a lump sum payment to eligible employees, at retirement or termination of employment based on the last drawn salary and years of employment with the Company. The gratuity fund is managed by the third party funds. The Company's obligation in respect of the gratuity plan, which is a defined benefit plan, is provided for based on actuarial valuation using the projected unit credit method. The Company recognizes actuarial gains and losses in other comprehensive income, net of taxes.

Other Employee Benefits

Other employee benefit obligations are measured on an undiscounted basis and are recorded as expense as the related service is provided.

The company has performance incentives for all employees as per the policy of the Company.

(D)Income Taxes:

Tax expenses for the period, comprising current tax and deferred tax are included in determining the net profit for the period. Provision for current tax is made based on tax liability computed after considering tax allowances and exemptions. Deferred tax is recognized in respect of temporary differences between the carrying amount of assets and liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes. A deferred tax liability is recognized based on the expected manner of realization or settlement of the carrying amount of assets and liabilities, using tax rates enacted, or substantively enacted, by the end of the reporting period. Deferred tax assets are recognized only to the extent that it is probable that future taxable profits will be available against which the asset can be utilized. Deferred tax assets are reviewed at each reporting date and reduced to the extent that it is no longer probable that the related tax benefit will be realized.

(E) Leases:

Leases in which a substantial portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments and receipts under such leases are recognised to the Statement of Profit and Loss on a straight-line basis over the term of the lease unless the lease payments to the lessor are structured to increase in line with expected general inflation to compensate for the lessor's expected inflationary cost increases, in which case the same are recognised as an expense in line with the contractual term.

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards incidental to ownership to the lessee.

(F) Foreign Currency:

Functional and presentation currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the Company operates ('the functional currency'). The financial statements are presented in Indian Rupees (INR), which is the company's functional and presentation currency.

Foreign currency transactions

Foreign currency transactions are translated into the functional currency using the exchange rates at the dates of the transactions.

Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation of monetary assets and liabilities denominated in foreign currencies at year end exchange rates are generally recognized in Statement of Profit and Loss and reported within foreign exchange gains/(losses),

net within results of operating activities except when deferred in other comprehensive income as qualified cash flow hedges.

(G)Cash and cash equivalents:

For the purpose of presentation in the Statement of Cash Flows, Cash and Cash Equivalents includes balance with banks and demand deposits with banks with original maturities of three months or less and other short term highly liquid investments that are readily convertible into cash and which are subject to an insignificant risk of changes in value.

(H) Earnings per Share:

Basic and Diluted earnings/ (loss) per share are calculated by dividing the net profit / (loss) for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period are adjusted for any bonus shares issued during the period and also after the balance sheet date but before the date the financial statements are approved by the board of directors.

(I) Inventories:

Inventories consist of raw materials, stores & spares, work-in-progress, stock-in-trade and finished goods. Inventories are valued at lower of cost and net realizable value (NRV) except for raw materials which is valued at cost.

Cost of raw materials and stores & spares includes cost of purchases and other costs incurred in bringing the inventories to their present location and condition.

Cost of work-in-progress and finished goods include direct materials, labour and proportion of manufacturing overheads based on the normal operating capacity, wherever applicable. Cost of finished goods includes excise duty and other costs incurred in bringing the inventories to their present location and conditions.

Cost of stock-in-trade includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale. However, materials and other items held for use in the production of inventories are not written down below cost if the finished products in which they will be used are expected to be sold at or above cost.

(J) Dividend income:

Dividends are recognized in Statement of Profit and Loss only when the right to receive payment is established, it is probable that the economic benefits associated with the dividend will flow to the Company, and the amount of the dividend can be measured reliably.

(K)Property, Plant and Equipment (PPE)

Items of Property, plant and equipment acquired or constructed are initially recognized at historical cost net of recoverable taxes, duties, trade discounts and rebates, less accumulated depreciation and impairment loss, if any. The historical cost of Property, plant and equipment comprises of its purchase price, borrowing costs and adjustment arising for exchange rate variations attributable to the assets, including any cost directly attributable to bringing the assets to their working condition for their intended use.

Capital Work-in-Progress represents Property, plant and equipment that are not ready for their intended use as at the reporting date.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably.

The Company identifies and determines cost of each component/part of the plant and equipment separately, if the component/part has a cost which is significant to the total cost of the plant and equipment and has useful lives that is materially different from that of the remaining plant and equipment.

All other repairs and maintenance are charged to the Statement of Profit and Loss during the year in which they are incurred.

Gains and losses arising from de-recognition of PPE are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the Statement of Profit and Loss when the asset is derecognized.

Depreciation methods, estimated useful lives and residual values

Depreciation is provided on Straight Line method based on the respective estimate of useful lives.

Estimated useful lives, residual values and depreciation methods are reviewed annually, taking into account commercial and technological obsolescence as well as normal wear and tear and adjusted prospectively, if appropriate.

Advances paid towards the acquisition of PPE outstanding at each Balance Sheet date is classified as capital advances under 'Other non-current assets' and cost of assets not put to use before such date are disclosed under 'Capital work-in progress'.

(L) Provisions and Contingent Liabilities

A provision is recognised when the company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on best estimates

required to settle the obligation at the balance sheet date. A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably.

(M) Expenditure

Expenses are recognised on accrual basis.

(N) Cash flow statement

Cash flows are reported using the Indirect Method, as set out in Ind AS 7 'Statement of Cash Flow', whereby profit for the year is adjusted for the effects of transaction of non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

4) RECENT ACCOUNTING DEVELOPMENTS

Standards issued but not yet effective:

NA

5) FIRST TIME ADOPTION OF IND AS:- NA

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH ,2020

Note 6 :- Fixed assets

A.	TANGIBLE ASSETS	Gross Block					Accumulated Depreciation/Amortization			Net block	
		Balance as at 1st April, 2019	Additions during the year	Disposals during the period	Balance as at 31st March, 2020	Balance as at 1st April, 2019	Depreciation expenses for the year	Eliminated on Disposal of assets	Balance as at 31st March, 2020	Balance as at 31st March, 2020	Balance as at 31st March, 2019
	Office Equipment	58,035.00		-	58,035.00	5,951.00	11,576.00	-	17,527.00	40,508.00	52,084.00
	Total	**58,035.00**	**-**	**-**	**58,035.00**	**5,951.00**	**11,576.00**	**-**	**17,527.00**	**40,508.00**	**52,084.00**
	Total Previous Year	-	58,035.00	-	58,035.00	-	5,951.00	-	5,951.00	-	52,084.00

Note 7:- Other non-current assets

Particulars	As at 31st March, 2020	As at 31st March, 2019
MAT Credit Entitlement(Refer Note No)	2,520,258.00	2,520,258.00
Advance against purchase of Property	10,400,000.00	10,400,000.00
Advance Given vendors	48,018.00	-
Total	**12,968,276.00**	**12,920,258.00**

Note 8 :- Cash and cash equivalents

Particulars	As at 31st March, 2020	As at 31st March, 2019
	`	`
Balances with banks		
-On current accounts	17,160.81	32,782.00
Cash on hand/Imprest	28,379.00	326,279.00
Total	**45,539.81**	**359,061.00**

Note 9 :- Other Current Assets

Particulars	As at 31st March, 2020	As at 31st March, 2019
GST Receivable	120,314.03	29,897.00
TDS Recoverable	-	100,000.00
Advance Recoverable	400,425.00	400,425.00
Total	**520,739.03**	**530,322.00**

Note 10 :- Equity Share capital	Number of shares	Amount in (Rs)	Number of shares	Amount in (Rs)
Authorized				
Equity Shares of `10/- each.	12,000,000 -	120,000,000 -	12,000,000 -	120,000,000 -
Issued, subscribed and fully paid-up				
Equity Shares of ` 10/- each.	6,273,782	62,737,820	6,273,782	62,737,820
	6,273,782	**62,737,820**	**6,273,782**	**62,737,820**

Note:- (i) Terms/rights attached.

(i) Reconciliation of the number of equity shares and amount outstanding at the beginning and at the end of the reporting year is set out below:

Particulars	As at 31st March, 2020		As at 31st March, 2019	
	Number of shares	Amount in `	Number of shares	Amount in `
Balance at the beginning of the year	6,273,782	62,737,820	3,003,449	30,034,490
Add: Allotted during the pursuant to conversion of warrants	-	-	3,270,333	32,703,330
Balance at the end of the year	**6,273,782**	**62,737,820**	**6,273,782**	**62,737,820**

(ii) Details of Shareholders holding more than five percent of equity shares is set out below

Class of shares / Name of shareholder	As at 31st March, 2020		As at 31st March, 2019	
	Number of shares held	Percentage of holding	Number of shares held	Percentage of holding
RAKESH KUMAR TRIKHA	855,641	13.64	855,641	13.64
SULAKSHANA R TRIKHA	1,514,565	24.14	1,514,565	24.14
GANESH G GUPTA	336,210	5.36	400,000	6.38
SEEMA LOKESH KAPOOR	480,000	7.65	480,000	7.65
POOJA KUMAR CHANDNA	340,000	5.42	340,000	5.42
SHAH CHUNILAL RAJNIKANTH HUF	500,000	7.97	500,000	7.97

(iii) Terms/Rights attached.
The Company has only one class of equity share having a par value of `10 per share. Each holder of equity share is

entitled to one vote per share. In the Event of liquidation of the Company, the holders of equity share will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. The Distribution will be proportional to the number of equity shares held by the shareholders.

Note 11:- Other Equity

Particulars	As at 31st March, 2020	As at 31st March, 2019
Security Premium Account		
As per Last Balance Sheet	408,660.00	408,660.00
Increase decrease during the year	-	-
Balance at the end of the year	408,660.00	408,660.00
Security Warrant Account		
As per Last Balance Sheet	1,098,285.00	13,424,115
Increase during the year	-	20,877,500.00
Forfeited during the year	(1,098,285.00)	33,203,330.00
Balance at the end of the year	-	1,098,285.00
Surplus / (Deficit) in Statement of Profit and Loss		
-As per last financial statement	(50,969,282.80)	(50,223,503.60)
Profit / (Loss) for the year	56,326.41	(745,779.20)
Balance at the end of the year	(50,912,956.39)	(50,969,282.80)
Total	**(50,504,296.39)**	**(49,462,337.80)**

Note 12:- Non Current Liabilities Borrowings

Particulars	As at 31st March, 2020	As at 31st March, 2019
Unsecured Loan from Darsh Polymers Pvt Ltd	-	-
Total	**-**	**-**

Note 13 :- Current Liabilities Borrowings

Particulars	As at 31st March, 2020	As at 31st March, 2019
Loans and Advances from Related Parties		
-Loans from Directors	215,835.00	90,835.00
Total	**215,835.00**	**90,835.00**

Note 14 :- Other current liabilities

Particulars	As at 31st March, 2020	As at 31st March, 2019
Expenses payable	1,037,898.23	464,907.80
Salary Paybale	35,806.00	-
Statutory dues		
- TDS Payable	52,000.00	30,500.00
Total	**1,125,704.23**	**495,407.80**

Note 15 :- Revenue from operations

Particulars	Year ended 31st March, 2020	Year ended 31st March, 2019
Sales & Services	-	1,000,000.00
Total	**-**	**1,000,000.00**

Note 16 :- Other Income

Particulars	Year ended 31st March, 2020	Year ended 31st March, 2019
Forfeiture of Share Warrants	1,098,285.00	-
Interest on TDS	4,500.00	-
Total	**1,102,785.00**	**-**

Note 17 :- Employee benefits expense

Particulars	Year ended 31st March, 2020	Year ended 31st March, 2019
	`	`
Salaries and wages	65,806.00	704,000.00
Total	**65,806.00**	**704,000.00**

Note 18 :- Finance costs

Particulars	Year ended 31st March, 2020	Year ended 31st March, 2019
Interest to		
Other	-	218.00
Bank charges	1,244.19	1,156.40
Total	**1,244.19**	**1,374.40**

Note 19 :- Depreciation and amortization expense

Particulars	Year ended 31st March, 2020	Year ended 31st March, 2019
	`	`
Depreciation for the year on tangible assets as per Note 6	11,576.00	5,951.00
Total	**11,576.00**	**5,951.00**

Note 20 :- Other expenses

Particulars	Year ended 31st March, 2020	Year ended 31st March, 2019
Accounting Charges	55,000.00	-
Legal & Professional Charges	370,000.00	438,300.00
Fees Rates & Taxes	144,772.40	128,467.80
Advertisement & Publicity	60,500.00	64,420.00
Printing & Stationery	35,500.00	40,000.00
Auditor Remuneration		
As Statutory Auditor	150,000.00	150,000.00
As Internal Auditor	-	25,000.00
Postage, Telephone & Telegram	-	25,740.00
Travelling & Conveyence	-	52,526.00
Office Rent	90,000.00	90,000.00
Penalties	54,280.00	-
Office Expenses	7,780.00	20,000.00
Total	**967,832.40**	**1,034,453.80**

Note 21 :- Earning per share

Particulars	Year ended 31st March, 2020	Year ended 31st March, 2019
	`	`
Profit for the year	56,326.41	(745,779.20)
Weighted average number of shares for Basic earning per share	6,273,782.00	3,884,347.00
Weighted average number of shares for Diluted earning per share	6,273,782.00	3,884,347.00
Nominal Value per share	10.00	10.00
Basic Earning per share(`)	**0.01**	**-0.19**
Diluted Earning per share(`)	**0.01**	**-0.19**

Note 22 :- Contingent Liabilities

Particulars	Year ended 31st March, 2020	Year ended 31st March, 2019
	`	`
Claim against the company not acknowledged as debts or Guarantees	NIL	NIL
Other Money for which the company is contingent liable		
Disputed Demand from Central Excise Department	188,319.00	188,319.00
Disputed Demand under Land Reform Act	190,000.00	190,000.00
Disputed Demand under TDS	203,180.00	203,180.00
Disputed Demand under Income Tax Act (AY 2012-13)	1,320.00	1,320.00
Disputed Demand under Custom Act	315,664.00	315,664.00
Total	**898,483.00**	**898,483.00**

Note:- 22(i)

Income Tax officer Ward-1(4), New Delhi has filed an appeal against order of Commissioner of Income Tax, Appeal (IV), New Delhi dated 16th August 2013 for AY 2009-10 to Income Tax Appellate for the addition of Rs. 6887357/- which includes Rs. 4221908 on account of unexplained creditors and Rs. 2665449/- on account of unverified job work expenses the matter is still pending. The original order u/s 143(3) of the Income Tax Act 1961 was passed by the Income Tax Officer on 16.12.2011 for the addition of Rs. 8940672/- along with demand of Rs. NIL u/s 156 of the Income Tax 1961 for which appeal was filed to commissioner of Income Tax and relief was allowed against the said order.

23) Related parties transactions during the year.

Sr. No	Particulars	Relationship	Nature of Transaction	2019-20	2018-19
1	Harpreet Singh Sethi*	Whole time Director	Loan Taken/(Payment)	-------	170746.96 (---)
			Loan Outstanding	-------	---
2	Paramjit Kaur Sethi*	Director	Loan Taken/(Payment)	-------	---
			Loan Outstanding	42,000	42000
3	Darsh Polymers Private Limited	Significant control of Directors	Loan Taken/(Payment)	-------	(---) (5050000)
			Loan Outstanding	(400425)	(400425)
4	Rakesh Kumar Trikha	Director	Loan Taken/(Payment)	50,000	--- (200000)
			Loan Outstanding	50000	---
5	Sulakshana Trikha	Whole Time Director	Loan Taken/(Payment)	2,75,000 (2,00,000)	--- (3986000)
			Loan Outstanding	1,23,835	48835
			Expenses Payable (Imprest)	8,07,145	2,29,058

**** During the financial year 2017-18 these person has resigned from directorship.***

(24) Segment Reporting

The Company operates under single Segment "Information Technology", Thus Segment reposting as per standard in not applicable.

(25) There are no foreign currency transactions during the period.

(26) The Company has no intention to discontinue its operations even though the net worth is negative. Therefore, these accounts have been prepared on going

concern basis and Promoters and Directors are putting their best efforts for the revival of Business and infusion of Funds.

(27) The company is confident to start a new profitable venture and set off the profits in the future years against the MAT Credit available.

(28) The Company has reclassified previous year figure to conform to this year's classification.

For AMSKY & CO.
CHARTERED ACCOUNTANTS
Registration no. 008458N

For and on behalf of the Board of Directors

SD/-
YASHPAL VERMA FCA
Membership No. 082647
Partner
Place : REWARI
Date : 31/07/2020
UDIN:- 20082647AAAACW9151

SD/-
SULAKASHANA TRIKHA
Whole Time Director
DIN:- 02924761

SD/-
NITI SETHI
Director
DIN:- 07624580

SD/-
MANISH UMAKANT PANDEY
CFO
PAN:- AQBPP2781N

SD/-
ANU SHARMA
Company Secretary
PAN:- BOPPS7175N