Date: 27th August,2026

To,
Corporate Relationship Department,
The Bombay Stock Exchange Limited,
Dalal Street, Mumbai – 400 001.

Script Code: 503696

Subject: Notice of the 46th Annual General Meeting and Annual Report for the financial year 2025-26.

Respected Sir/Madam,

Pursuant to the provisions of Regulation 34 read with other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we enclose herewith the following:

a) Notice of the convening 46th Annual General Meeting of the members of the Company, scheduled to be held on Tuesday 22nd September 2026 at 03.00 P.M. at 801-802, Dalamal Towers, Nariman Point, Mumbai-400021, to transact the business as set out therein.

b) Annual Report of the Company for FY 2025-26.

Kindly take the same on record and oblige.

Thanking You.

For Shreenath Investment Company Limited

MAMTA THANVI
Digitally signed by MAMTA THANVI
Date: 2026.08.27 18:35:06 +05'30'

Mamta Thanvi
Company Secretary
and Compliance Officer

Encl. as above

SHREENATH INVESTMENT COMPANY LIMITED

46th ANNUAL REPORT 2025-26

INVEST TODAY FOR BETTER TOMORROW

CORPORATE INFORMATION: -

Board of Directors: -

Mr. Jatin Jain- Managing Director
Mr. Ashwin Jain- Director
Ms. Renu Jain- Independent Director
Mr. Ritesh Chopra- Independent Director
Mr. Bhavya Sundesha- Independent Director

Bankers: -

ICICI Bank
HDFC Bank

Chief Financial Officer
Mr. Mayur Kadakia

Company Secretary & Compliance Officer
Ms. Mamta Thanvi
(w.e.f. 07th May 2026)

Ms. Radhika Daga
(Upto 07th May 2026)

Statutory Auditors
Mahesh Patira & Associates,
(w.e.f. 02nd December 2025)

Kamdar Dalal & Associates.
(Upto 15th November 2025)

Internal Auditors
M/s. ZADN & Associates

Registered Office

801-802, Dalamal Towers,
Nariman Point, Mumbai-400 021, Maharashtra.
Website: *www.shreenathinvestment.in*
Email: *sicl2889@gmail.com*

Registrar & Transfer Agent

KFin Technologies Limited

Corporate Office Address: *"Selenium, Tower B, Plot No- 31 & 32, Financial District, Nanakramguda, Serilingampally Hyderabad Rangareddi TG 500032 IN.*

Contact Details:
Tel No: *+91 40 67161659,*

Email*:umesh.pandey@kfintech.com*

Website: *www.kfintech.com*

INFORMATION FOR SHAREHOLDERS 46th ANNUAL GENERAL MEETING

DATE	22nd September, 2026
TIME	3.00 P.M.
VENUE	801-802, Dalamal Tower, Nariman Point, Free Press Journal Marg, Mumbai – 400021
DATE OF BOOK CLOSURE	12th September, 2026 to 21st September, 2026(both days inclusive)

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NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT 46TH ANNUAL GENERAL MEETING OF MEMBERS OF M/S. SHREENATH INVESTMENT COMPANY LIMITED WILL BE HELD ON TUESDAY, 22ND SEPTEMBER 2026, AT 3:00 P.M., AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 801-802, DALAMAL TOWERS, 8TH FLOOR, NARIMAN POINT, MUMBAI 400021 TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. **To receive, consider and adoption of the Audited Financial Statements together with Reports of Board of Directors & Auditors thereon, for the year ended 31st March, 2026.**

2. **To Appoint a director in place of Mr. Ashwin Pukhraj Jain (DIN: 00173983), who retires by rotation and being eligible, offers himself for re-appointment.**

   To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

   "RESOLVED THAT pursuant to the provisions of Section 152 and all other applicable provisions, if any, of the Companies Act, 2013 and the Rules made thereunder, Mr. Ashwin Pukhraj Jain (DIN: 00173983), Director who retires by rotation at this meeting, being eligible for re-appointment, has confirmed his eligibility and willingness to accept the office, be and is hereby re-appointed as a Director of the Company on the same terms and conditions as approved by the Members.

3. **To consider and appoint M/s. Mahesh Patira & Associates (FRN: 136900W), Chartered Accountants as a Statutory Auditor for the Company for a term of five consecutive years from the financial year 2026-27 up to the financial year 2030-2031.**

   To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

   "RESOLVED THAT pursuant to the provisions of **Sections 139, 142** and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and upon recommendation of the Audit Committee, **M/s. Mahesh Patira & Associates (FRN: 136900W), Chartered Accountants, as the Statutory Auditors** be and are hereby appointed as the Statutory Auditors of the Company for a term of 5 (five) years i.e. from the conclusion of this Annual General Meeting till the conclusion of **Fifty-first** Annual General Meeting of the Company, at such remuneration as may be approved by the Audit Committee/ Board of Directors of the Company from time to time.

   RESOLVED FURTHER THAT the Audit Committee/ Board of Directors of the Company, be and are hereby authorized to revise/ alter/ modify/ amend the terms and conditions and/ or remuneration, from time to time, as may be mutually agreed with the Auditors, during the tenure of their appointment."

SPECIAL BUSINESS:

4. **To Consider and Approve Remuneration Payable to Mr. Jatin Jain (DIN: 08521872), Managing Director of the Company.**

To consider and if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to Section 197 read with Schedule V to the act and other applicable provisions, if any, of the Companies Act, 2013 (the Act) and the Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") and the Articles of Association of the Company and as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors of the Company (the Board), and subject to the approval of any other statutory authorities, as may be required in this regard, the approval of the members of the Company, be and is hereby accorded to increase the overall managerial remuneration limit payable to Mr. Jatin Jain (DIN: 08521872), Managing Director and revise his remuneration as set out in the Explanatory Statement for the remaining period of his existing tenure commencing from 1st April, 2027 to 26th March, 2029.

RESOLVED FURTHER THAT any of the Directors of the Company be and is hereby authorized to do all acts, deeds including filing of requisite forms and take steps as may be deemed necessary proper or expedient to give effect to the above resolution and matters incidental thereto".

By order of the Board of Directors
For Shreenath Investment Company Limited

Sd/-
Jatin Jain
Managing Director
DIN: - 08521872

Place: Mumbai
Date: 26-08-2026

Notes:

1. The Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 ('the Act') relating to the Special Business to be transacted at the Annual General Meeting (AGM'/'Meeting') is annexed hereto. The Board of Directors of the Company has opined that the special business, considered unavoidable, be transacted at AGM of the Company.

2. Pursuant to the provisions of Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and the Secretarial Standard on General Meetings ('SS-2'), the relevant information in respect of the Directors seeking re-appointment at the AGM is attached as "Annexure I" and forms an integral part of this Notice.

3. In compliance with the applicable MCA Circulars and SEBI Circulars, the Notice of the AGM along with the Annual Report for the Financial Year 2025-26 is being sent through electronic mode (by e-mail) to those Members whose e-mail addresses are registered with the Company/Depositories.
   The Notice of the AGM and the Annual Report for the Financial Year 2025-26 are also available on the Company's website at http://www.shreenathinvestment.in/, on the websites of the Stock Exchanges, i.e. BSE Limited at www.bseindia.com, and on the website of KFintech at https://evoting.kfintech.com.

   Members, including those who have not registered their email addresses, are requested to access the documents from the above websites. The Company has made these documents readily available for all shareholders.

4. A Member entitled to attend and vote at the Annual General Meeting (AGM) is entitled to appoint proxy to attend the meeting and the proxy need not be the member of the Company. The instrument appointing the proxy, in order to be effective, must be deposited at the Company's Registered office, duly completed and signed, not less than Forty-Eight Hours before the meeting.

5. Proxies submitted on behalf of limited companies, societies, etc., must be supported by appropriate resolutions/ authority, as applicable. A person can act as a proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company. In case a proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder;

6. In case of joint holders attending the meeting, the member whose name appears as the first holder in the order of names as per the Register of members of the Company will be entitled to vote;

7. The Register of Members and Transfer Books of the Company will be closed from 12th September 2026 to 21st September 2026 (both days inclusive);

8. Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013 and the Register of Contracts and Arrangements in which directors are interested maintained under section 189 of the Companies Act, 2013 will be available for inspection by the members at the Annual General Meeting;

9. Members/Proxies should fill the attendance slip for attending the meeting and bring their attendance slip along with their copy of Annual Report to the meeting;

10. Corporate Members intending to send their authorized representatives to attend the meeting are requested to send to the Company a certified copy of the Board resolution authorizing such a representative to attend and vote on their behalf at the meeting;

11. As per the provisions of the Companies act, facility for making nomination is available for shareholders, in respect of the shares held by them. Nomination Forms can be obtained from the Registrar and Share Transfer Agents of the Company;

12. A route map showing direction to reach the venue of AGM is given in the Annual Report as per the requirement of the Secretarial Standards-2 on "General Meeting".

13. Members seeking any information or clarification on the Annual Report are requested to send in written queries to the Company at least one week before the meeting to enable the Company to compile the information and provide replies at the meeting;

14. Member's holding shares in physical form are requested to consider converting their holding to dematerialized form to eliminate all the risk associated with the physical shares and for ease of portfolio management. Members can contact the Company or M/s. KFin Technologies Limited for assistance in this regard;

15. In terms of circular issued by the Securities and Exchange Board of India (SEBI), it is mandatory to quote Permanent Account Number ("PAN") for participating in the securities market. Therefore, Members holding shares in dematerialized form are requested to submit the PAN details to their Depository Participants, whereas Members holding shares in physical form are requested to submit the PAN details to the Registrar and Transfer Agent of the Company.

Vide SEBI Notification No. SEBI/LAD-NRO/ GN/2018/24 dated 08th June, 2018 and further amendment through Notification No. SEBI/ LAD-NRO/GN/2018/49 dated 30th November, 2018, any request for effecting transfer of securities (except in case of transmission or transposition of securities) shall not be processed from 01st April, 2019 unless the securities are held in the dematerialized form with the depositories. Therefore, Members are requested to

dematerialize the Equity Shares of the Company held by them, promptly.

16. Members holding shares in physical form in identical order of names in more than one folio are requested to send to Company or M/s. KFin Technologies Limited, the details of such folios, together with the Share Certificates for consolidating their holding in one folio. A consolidated share certificate will be returned to such Members after making requisite changes thereon;

17. Members are requested to address all correspondences including dematerialization of shares, to the Registrar and Share Transfer Agents M/s. KFin Technologies Limited, the details of which are as follows;

Corporate Office Address: Selenium, Tower B, Plot No- 31 & 32, Financial District, Nanakramguda, Serilingampally Hyderabad Rangareddi TG 500032, Telangana.

Contact Details:
Tel No: +91 40 67161659
Email: umesh.pandey@kfintech.com
Email:compliance.corp@kfintech.com
Website: www.kfintech.com

18. All documents referred to in the notice are open for inspection at the registered office of the Company between business hours on all working hours on all working days up to date of the Meeting;

19. In Compliances with the provisions of section 108 of the Companies Act, 2013 and the rules framed there under, the members are provided with the facility to cast their vote electronically, through the e-voting service provided by KFin Technologies Limited, on all the resolutions set forth in the notice;

20. E-voting

In compliance with the provisions of Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, Regulation 44 of the SEBI (LODR) Regulations, 2015 and in terms of SEBI vide circular no. SEBI/HO/CFD/CMD/ CIR/P/2020/242 dated December 09, 2020 in relation to "e-Voting Facility provided by Listed Entities", the Company is pleased to provide the facility to Members to exercise their right to vote on all the resolutions as set forth in this Notice and proposed to be passed at AGM by electronic means, through the e-Voting services provided by KFin Technologies Limited.

A. **Login method for remote e-voting for individual shareholders holding securities in demat mode.**

Pursuant to SEBI circular no. SEBI/HO/CFD/ CMD/CIR/P/2020/242 dated December 09, 2020 on "e-Voting facility provided by Listed Companies", e-Voting process has been enabled to all the individual demat account holders, by way of single login credential, through their demat accounts/websites of Depositories/DPs in order to increase the efficiency of the voting process. Individual demat account holders would be able to cast their vote without having to register again with the E-Voting Service Provider ("ESP") thereby not only facilitating seamless authentication but also ease and convenience of participating in e-Voting process. Shareholders are advised to update their mobile number and e-mail ID with their DPs to access remote e-Voting facility.

Option 1 – Login Through Depositories

Members having NSDL as Depository	Members having CDSL as Depository
1. Members who have already registered and opted for IDeAS facility to follow below steps:	1. Members who have already registered and opted for Easi/Easiest to follow below steps:
(i) Go to URL: https://eservices.nsdl.com	(i)Go to URL: https://web.cdslindia.com/myeasi/home/login or
(ii) Click on the "Beneficial Owner" icon under "IDeAS" section.	(ii) URL: www.cdslindia.com and then go to Login and select New System Myeasi
(iii) On the new page, enter the existing User ID and Password. Post successful authentication, click on "Access to e-Voting".	(iii) Login with user id and password.
(iv) Click on the Company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting the vote during the remote e-Voting period.	(iv) The option will be made available to reach e-Voting page without any further authentication.
	(v) Click on company name or e-Voting service provider name to cast your vote during the remote e-Voting period.
2. User not registered for IDeAS e-Services	2. User not registered for Easi/Easiest
(i) To register click on link: https://eservices.nsdl.com (Select "Register Online for,IDeAS")or https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp	(i) Option to register is available at https://web.cdslindia.com/myeasi/Registration
(ii) Proceed with completing the required fields.	(ii) Proceed with completing the required fields.
3. First-time users can visit the e-Voting website directly and follow the process below:	3. First-time users can visit the e-Voting website directly and follow the process below:
(i) Go to URL: https://www.evoting.nsdl.com/	(i) Go to URL: www.cdslindia.com
(ii) Click on the icon "Login" which is available under "Shareholder/Member" section.	(ii) Click on the icon "E-Voting"
(iii) Enter User ID (i.e. 16-digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen.	(iii) Provide demat Account Number and PAN.
(iv) Post successful authentication, you will be redirected	(iv) System will authenticate user by sending

to NSDL Depository site wherein you can see e-Voting page. Shreenath Investment Company Limited CIN: L67120MH1979PLC022039	OTP on registered Mobile & Email as recorded in the demat Account. Shreenath Investment Company Limited CIN: L67120MH1979PLC022039
(v) Click on the Company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.	(v) After successful authentication, the user will be provided links for the respective ESP where the e-Voting is in progress.
	(vi) Click on the Company name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period

Option 2 - Login Through Depository Participants

(i) You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility.

(ii) Once logged-in, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature.

(iii) Click on options available against company name or e-Voting service provider–KFin Tech and you will be redirected to e-Voting website of KFin Tech for casting your vote during the remote e-Voting period without any further authentication.

Important Note: Members who are unable to retrieve User ID/Password are advised to use Forgot user ID and Forgot Password option available at respective websites.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Securities held with NSDL	Please contact NSDL helpdesk by sending a request at *evoting@nsdl.co.in* or call at toll free no.: 1-800-1020-990 and 1-800-224-430.
Securities held with CDSL	Please contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 022-23058542-43.

B. Login method for e-voting: applicable for shareholders other than individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

i) Please access the RTA's e-voting platform at the URL: **https://evoting.kfintech.com/**

ii) Members whose email IDs are registered with the Company/Depository Participants (s), will receive an email from RTA which will include details of E-Voting Event Number (EVEN) i.e. 9093 USER ID and password. Members are requested to use these credentials at the Remote Voting Login at the above-mentioned URL.

iii) Alternatively, if the member is already registered with RTA's e-voting platform, then he can use their existing User ID and password for casting the vote through remote e-voting. If they have forgot the password, then they may click "forgot password" and enter Folio No. or DP ID Client ID and PAN to generate a password.

iv) Members can also use SMS service to get the credentials if their mobile number is registered against Folio No./DP ID Client ID, by sending SMS: MYEPWD <space> EVEN No+Folio No. (in case of physical shareholders) or MYEPWD <space> DP ID Client ID (in case of shares held in DEMAT form) to 9212993399.

Example for NSDL	MYEPWD	<SPACE>
	IN12345612345678	
Example for CDSL	MYEPWD	<SPACE>
	1402345612345678	
Example for Physical	MYEPWD <SPACE>	
	Event No. 9093	

Particulars	**Date & Time**
Voting Start Date & Time	19th September, 2026 & 09:00 AM(I.S.T)
Voting End Date & Time	21st September 2026 & 05:00 PM (I.S.T)

21. General Instructions for Members:

i. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

ii. In case of any query and / or grievance, in respect of Voting by electronic means, Members may refer to the Help & Frequently Asked Questions (FAQs) and e-voting User Manual available at the Downloads section at https://emeetings.kfintech.com (KFin website) or contact Mr. Umesh Pandey of KFin at Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad 500032, email at umesh.pandey@kfintech.com or einward.ris@kfintech.com or call KFin's toll free no. 1800 309 4001 for any further clarifications.

iii. Member can temporarily update their e-mail ID and mobile number with RTA by using the following link - https://ris.kfintech.com/clientservices/mobilereg/mobileemailreg.aspx

22. Mr. Mohammed Aabid, Partner of M/s. Aabid & Co, Practicing Company Secretaries (Membership No. F6579) has been appointed as the scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

23. The result shall be declared on or after the AGM of the Company. The results declared along with the Scrutinizers report shall be placed on the Company's website www.shreenathinvestment.in and on the website of KFin Technologies Limited immediately after the result is declared by the Chairman of the Company.

By order of the Board of Directors
For Shreenath Investments Company Limited

Sd/-
Jatin Jain
Managing Director
DIN: - 08521872

Place: Mumbai
Date: 26-08-2026

Annexure I(A)

Disclosures regarding appointment or re-appointment of directors as required under regulation 36 of securities and exchange board of India (listing obligations & disclosure requirements) regulation, 2015:

Mr. Ashwin Pukhraj Jain became the Director of M/s. Shreenath Investment Company Limited and has been participating in making various policies and regulation of M/s. Shreenath Investment Company Limited.

Mr. Ashwin Pukhraj Jain plays an important role in guiding the Security Market activities of M/s. Shreenath Investment Company Limited. There is no relationship between Mr. Ashwin Pukhraj Jain and any of the Directors of the Company.

Names of Companies in Which the Person Also Holds Directorship.

Name of the Company	Date of Appointment	Date of Cessation
Real Trustee Advisory Company Private Limited	10/01/2024	-
Parag Plastics Industries Private Limited	30/09/2010	
Asami Farmer Finance Private Limited	09/08/2010	-
Perihelion General Finance Private Limited	21/08/2025	-
Auxilo Finserve Private Limited	24/10/2018	-
Profitex Shares & Securities Private Limited	01/03/2006	-
VA Friendship Solar Park Private Limited	30/09/2010	-
Samvibhag Trading Private Limited	16/01/2026	-

By order of the Board of Directors
For Shreenath Investments Company Limited

Sd/-
Jatin Jain
Managing Director
DIN: - 08521872

Place: Mumbai
Date: 26-08-2026

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 AND ADDITIONAL INFORMATION AS REQUIRED UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND CIRCULARS ISSUED THEREUNDER

To Approve Remuneration of Mr. Jatin Jain (DIN: 08521872), Managing Director of the Company.

The Members, at the Extra-Ordinary General Meeting held on 15th July, 2024, approved the appointment of Mr. Jatin Jain (DIN: 08521872) as the Managing Director of the Company for a period of five years commencing from 27th March, 2024 and ending on 26th March, 2029. While his appointment continues for the said period, the remuneration was approved only up to 31st March, 2027.

Accordingly, the present proposal is not for his re-appointment, but to obtain the approval of the Members in advance for the variation in remuneration payable to him for the remaining period of his existing tenure, i.e. from 1st April, 2027 to 26th March, 2029.

During the financial year **2025-26**, Mr. Jatin Jain was paid **INR 66,00,000**/- towards salary and INR **22,00,000**/- towards performance-based incentive. During the financial year 2026-27, the remuneration payable during FY 2026-27 is INR 72,00,000/- per annum together with performance-based incentive of INR 15,00,000/- to Mr. Jatin Jain under the existing terms of his appointment and remuneration.

The Company now proposes to obtain the approval of the Members for variation in remuneration for the remaining period of his existing tenure from 1st April, 2027 to 26th March, 2029, by increasing the maximum remuneration ceiling from **INR 1,20,00,000/-** per annum to **INR 1,50,00,000/-** (Indian Rupees One Crore Fifty Lakhs only) per annum.

The aforesaid ceiling represents the maximum remuneration that may be determined and paid and does not constitute a commitment to pay the said amount. The actual remuneration may be determined, increased, revised or varied by the Board of Directors, on the recommendation of the Nomination and Remuneration Committee, based on the performance of the Company, responsibilities entrusted to him, his qualifications, experience and other relevant factors, subject to the said ceiling and the applicable provisions of the Act and Schedule V.

Except for the proposed variation in remuneration, all other terms and conditions of appointment of Mr. Jatin Jain approved by the Members on 15th July, 2024 shall remain unchanged. The Nomination and Remuneration Committee and the Board of Directors, at their respective meetings held on 12th August, 2026, have approved the proposal, subject to the approval of the Members.

The Board recommends the Special Resolution set out at Item No. 4 of the Notice for approval of the Members.

The Board recommends the resolution set forth at Item No. 4 of the Notice for consideration and approval of the Members as a special resolution. The requisite details and information pursuant to the provisions of (i) SEBI Listing Regulations; and (ii) Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, are as follows.

Particulars	Details
Name	Mr. Jatin Jain (DIN: 08521872),
Terms and Conditions of Re-appointment / Appointment	5 years Commencing from 27th March,2024 till 26th March,2029
Number of Board Meetings Attended	**7**
Remuneration Last Drawn FY 2025-26	Salary of INR 66,00,000/- (Indian Rupees Sixty-Six Lakhs only) together with INR 22 lakhs Performance based incentives for the FY 2025-26
Remuneration Payable during FY 2026-27.	INR 72,00,000/- (Indian Rupees Seventy-Two Lakhs only) per annum, together with INR. 15 Lakhs performance-based incentive
Remuneration Sought to be Paid	As per the details given in Item No. 4 of the explanatory statement to this Notice.
Disclosure of Relationships Between Directors Inter-se	**N A**
Name of Companies in which also holds Directorship	**N A**
Listed Entities from which the Director has resigned in the past three years	**N o n e**
Chairmanship / Membership of the Board Committees of Other Companies	**-**
Shareholding in the Company (as on the date of the Notice)	**N A**

Mr. Jatin Jain (DIN: 08521872), is interested in the said resolution as it pertains to his own remuneration. None of the other Directors or Key Managerial Personnel or their relatives are in any way concerned or interested, financially or otherwise, in the proposed resolution, except to the extent of their respective shareholding, if any, in the Company.

By order of the Board of Directors
For Shreenath Investment Company Limited

Sd/-
Jatin Jain
Managing Director
DIN: - 08521872

Place: Mumbai
Date: 26-08-2026

ATTENDANCE SLIP

(To be presented at the entrance of the AGM Venue)

I/We hereby record my/our presence at the Annual General Meeting of the Company at 801-802, Dalamal Towers, Nariman Point, Mumbai-400021, on 22nd September, 2026 at 3.00 PM.

Registered Folio / DP ID & Client ID	
Name of Shareholder	
Address of Shareholder	
No. of Shares held	

Signature of Shareholder/Proxy of Shareholder: -_____

Note:

1. You are requested to sign and hand this over at the entrance.
2. Only Member / Proxy holder can attend the AGM.
3. Member / Proxy holder should bring a valid photo identity (i.e. PAN, Voter ID, Aadhar Card etc.) for identification purpose.
4. If you are attending the meeting in person or by proxy should also bring copy of notice and annual report for reference at the meeting

Form No. MGT 11 Proxy

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies *(Management and Administration) Rules, 2014]*

Name of the Company: Shreenath Investment Company Limited

CIN: L67120MH1979PLC022039.

Registered office: 801-802, Dalamal Towers, Nariman Point, Mumbai 400021

Name of the Member(s): _____

Registered Address: _____

E-mail Id: _____

Folio No/Client ID: _____

DP ID:_____

I/We being the member (s) of.....shares of the above-named Company, hereby appoint

Sr. No	Name	Address	E-mail Id	Signature
1				
2				

As my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at Annual General Meeting of the company, to be held on Tuesday,22nd September ,2026, at 3.00 p.m. at 801- 802, Dalamal Towers, Nariman Point, Mumbai-400 021 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolutions:

ORDINARY BUSINESS:

1. To Receive, Consider and adoption of the Audited Financial Statements together with Reports of Board of Directors & Auditors thereon, for the year ended 31st March, 2026.;

2. To Appoint a Director in place of Mr. Ashwin Pukhraj Jain (DIN: 00173983), who retires by rotation and being eligible, offers himself for re-appointment.

3. To consider and appoint M/s. Mahesh Patira & Associates (FRN: 136900W), Chartered Accountants as a Statutory Auditor for the Company for a term of five consecutive years from the Financial year 2026-27 up to the financial year 2030-2031.

SPECIAL BUSINESS

4. To Consider and approve the Remuneration of Mr. Jatin Jain (DIN: 08521872), Managing Director of the Company.

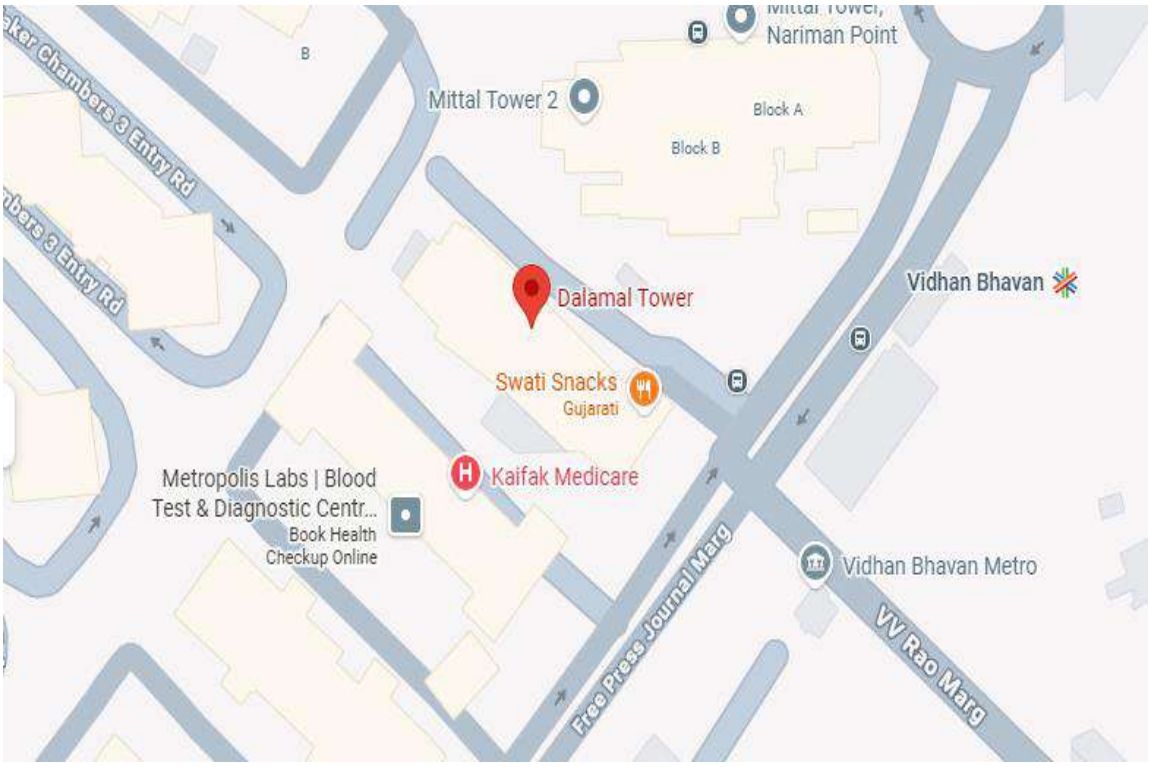
Signed this

Signature of shareholder: _____

Signature of Proxy holder(s): _____

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

ROUTE MAP FOR AGM VENUE



"DIRECTORS' REPORT"

To,
The Members
Shreenath Investment Company Limited

Your Directors are pleased to present herewith 46th Annual Report on the business and operation of the Company together with the Audited Financial Statement of your Company for the Financial Year ended 31st March, 2026.

The State of the Company's Affairs:

During the financial year under review, the Company continued to carry on its principal business activities in accordance with its main objects. The Company continued to focus on its investment activities and management of its investment portfolio.

1. The financial performance of the Company during the year under review, as compared with the previous financial year, is set out below:

KEY FINANCIAL HIGHLIGHTS:

Particulars	For the Year ended 31st March, 2026 (Rs. In lacs)	For the Year ended 31st March, 2025 (Rs. In lacs)
Income	643.14	829.86
Expenditure	386.45	505.29
Profit/(Loss) before Depreciation and Tax	257.41	325.20
Depreciation	0.72	0.63
Profit/(Loss) before Tax	256.69	324.57
Deferred Tax/Current Tax	93.36	99.03
Profit/(Loss) after Tax	**163.33**	**225.54**

During the year under review your Company has reported a Net Profit of Rs. 163.33 Lakhs against Net profit of Rs. 225.54 Lakhs in the previous financial year.

2. **DIVIDEND:**

With a view to plough back the profits of the Company for future growth, your directors do not recommend dividend for the year ended 31st March, 2026.

3. TRANSFER TO RESERVES:

Your Company has transferred during the financial year ended 31st March, 2026, amount of Rs.163.33/- Lakhs as against Rs. 225.54/- Lakhs in the financial year ended 31st March, 2025 to the Retained Earnings out of the profit available for appropriation.

4. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO (SECTION 134 (3) (m) OF THE COMPANIES ACT,2013:

With the kind of activities carried out by the Company, it has not spent any substantial amount on conservation of energy and technology absorption stipulated under Section 134(m) of the Companies Act, 2013.

5. FOREIGN EXCHANGE EARNINGS AND OUTGO:

The Foreign Exchange earned in terms of actual inflows and the Foreign Exchange Outgo in terms of actual outflows is NIL.

6. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

There has been no material changes and commitments affecting the financial position of the company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

7. REVISION OF THE FINANCIAL STATEMENT OF THE COMPANY/THE REPORT OF THE BOARD:

The Financial Statement of the Company/Board Report has not been revised during the Financial Year 2025-26 as per section 131 of Companies Act, 2013.

8. ANNUAL - RETURN EXTRACTS:

Pursuant to Section 92(3) of the Companies Act, 2013, the Annual Return of the Company for the financial year ended March 31, 2026, is available / shall be available on the Company's web link at: https://shreenathinvestment.in/index.php/annual-return-under-section-92-of-companies-act-2013/

9. DETAILS OF NEW SUBSIDIARY/ JOINT VENTURES / ASSOCIATE COMPANIES:

Sr.No.	Name of the Company	Subsidiary / Joint Ventures / Associate Company	Date of becoming of Subsidiary / Joint Ventures / Associate Company
N.A.	N.A.	N.A.	N.A.

10. DETAILS OF THE COMPANY WHICH CEASED TO BE ITS SUBSIDIARY/ JOINT VENTURES/ ASSOCIATE COMPANIES:

Sr. No.	Name of the Company	Subsidiary / Joint Ventures / Associate Company	Date of cessation of Subsidiary / Joint Ventures / Associate Companies
N.A.	N.A.	N.A.	N.A.

11. THE DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATIONS OR COURTS OR TRIBUNALS IMPACTING THE GOINGCONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

Sr.No.	Name of the Authority who has issued an order.	Date of Order.	Particulars of order.
N.A.	N.A.	N.A.	N.A.

12. DEPOSITS:

During the year, the Company has not accepted any deposits covered under section 73 to 76 under the Companies Act, 2013.

13. INTERNAL FINANCIAL CONTROL:

The Board of Directors is responsible for ensuring that internal financial controls have been laid down in the Company and that such controls are adequate and is functioning effectively. Shreenath Investment Company has policies, procedures, control frameworks and management systems in place that map into the definition of Internal Financial Controls. These have been established at the entity and process levels and are designed to ensure compliance internal control requirements, regulatory compliance and appropriate recording of financial and operational information. The company has adequate internal control system in place on the basis of which financial accounting is done and periodically financial statements are prepared. Such internal control systems are adequate operating effectively.

14. BOARD MEETINGS:

Seven meetings of the Board were held during the year under review. The necessary quorum was present for all the meetings. The maximum interval between any two Board meetings did not exceed 120 days. For details of meetings and composition of the Board and Committees of the Board, please refer to the Corporate Governance Report, which forms part of this Report. The details of which are given below:

Sr. No.	Date of Meetings	Directors Present	Venue	Leave of Absence
01	27.05.2025	Mr. Jatin Jain Mr. Ashwin Jain Mrs. Renu Jain Mr. Ritesh Chopra Mr. Bhavya Sundesha	801-802, Dalamal Tower, Nariman Point, Mumbai 400 021	NA
02	24.07.2025	Mr. Jatin Jain Mr. Ashwin Jain Mrs. Renu Jain Mr. Ritesh Chopra Mr. Bhavya Sundesha	801-802, Dalamal Tower, Nariman Point, Mumbai 400 021	NA
03	21.08.2025	Mr. Jatin Jain Mr. Ashwin Jain Mrs. Renu Jain Mr. Ritesh Chopra Mr. Bhavya Sundesha	801-802, Dalamal Tower, Nariman Point, Mumbai 400 021	NA
04	27.10.2025	Mr. Jatin Jain Mr. Ashwin Jain Mrs. Renu Jain Mr. Ritesh Chopra Mr. Bhavya Sundesha	801-802, Dalamal Tower, Nariman Point, Mumbai 400 021	NA
05	12.11.2025	Mr. Jatin Jain Mr. Ashwin Jain Mrs. Renu Jain Mr. Ritesh Chopra Mr. Bhavya Sundesha	801-802, Dalamal Tower, Nariman Point, Mumbai 400 021	NA
06	02.12.2025	Mr. Jatin Jain Mr. Ashwin Jain Mrs. Renu Jain Mr. Ritesh Chopra Mr. Bhavya Sundesha	801-802, Dalamal Tower, Nariman Point, Mumbai 400 021	NA
07	12.02.2026	Mr. Jatin Jain Mr. Ashwin Jain Mrs. Renu Jain Mr. Ritesh Chopra Mr. Bhavya Sundesha	801-802, Dalamal Tower, Nariman Point, Mumbai 400 021	NA

15. CHANGE IN DIRECTORS AND KEY MANAGERIAL PERSONNEL:

In accordance with Section 152(6) of the Companies Act, 2013 and Articles of Association of the Company, Mr. Ashwin Pukhraj Jain (DIN: 00173983), Director of the Company retires by rotation at the ensuing Annual General Meeting, being eligible offers himself for re-appointment.

Apart from the above, there were no other changes in the Directors and Key Managerial Personnel of the Company during the financial year.

16. STATEMENT ON DECLARATION GIVEN BY THE INDEPENDENT DIRECTORS UNDER SECTION 149 (6) OF THE COMPANIES ACT, 2013:

The Company has received the necessary declaration from each Independent Directors in accordance with Section 149(7) of the Companies Act, 2013, that he/she meets the criteria of independence as laid out in sub-section (6) of Section 149 of the Companies Act, 2013. In view of the above provisions, your Company has following Independent Directors:

Sr. No.	Name of the Independent Director	Date of appointment / Reappointment	Date of passing of special resolution/Ordinary resolution (if any)
1.	Renu Jain	31/08/2023	30/09/2023
2.	Ritesh Chopra	31/08/2023	30/09/2023
3.	Bhavya Dilip Sundesha	18/08/2022	22/09/2022

17. CHANGE IN THE NATURE OF BUSINESS

There is no change in the nature of Business by the Company during the period under review.

18. NOMINATION AND REMUNERATION COMMITTEE:

The Company has formulated a Nomination and Remuneration Policy in accordance with Section 178 of the Companies Act, 2013 and applicable provisions of the SEBI LODR Regulations, 2015, covering, inter alia, the criteria for appointment of Directors, qualifications, positive attributes, independence of Directors, Board diversity and remuneration of Directors, Key Managerial Personnel and other employees. The Policy is available on the Company's website at www.shreenathinvestment.in.

In accordance with the provisions of Section 178 of the Companies Act, 2013 read with Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of your Company has duly constituted the Nomination and Remuneration Committee ("NRC").

The Committee comprises of three Directors, consisting of a majority of Independent Directors. The Chairman of the Committee is an Independent Director. The composition of the Committee is in compliance with the applicable provisions of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015.

Further; the Company has devised a policy for performance evaluation of Independent Directors, Board, Committees and other individual Directors. The Company's Nomination and Remuneration Policy is directed towards rewarding performance based on review of achievements periodically. The Nomination and Remuneration Policy is in consonance with the existing industry practice.

COMPOSITION:

The "Nomination and Remuneration Committee" consists of three Directors with the Chairman being the Independent Director. The committee acts in accordance with the terms of reference as approved and adopted by the Board in its Nomination and Remuneration Policy.

The Composition of the Committee is as under:

Chairperson: Mr. Bhavya Sundesha- Independent Director
Members: Ms. Renu Jain – Independent Director
Mr. Ritesh Chopra- Independent Director

MEETING AND ATTENDANCE

The Nomination and Remuneration Committee met once in a year ended on 27th October 2025. The necessary Quorum was present for the meeting.

Sr. No.	Date and time of Meetings	Venue	Committee Members Attendance/ Present	Leave of Absence
1.	27-10-2025	801-802, Dalamal Tower, Nariman Point, Mumbai-400021	Mr. Bhavya Sundesha Ms. Renu Jain Mr. Ritesh Chopra	NA

19. AUDIT COMMITTEE:

The Audit Committee performs the roles and functions as mandated under the Act, the SEBI Listing Regulations and such other matters as prescribed by the Board from time to time. The Audit Committee comprises a majority of Independent Directors. All members of the Committee possess accounting or related financial management expertise.

The extract of terms of reference of the Audit Committee, attendance at its meetings and other details are provided in the Corporate Governance Report, which forms part of this Report. During the year under review, all the recommendations made by the Audit Committee were accepted by the Board.
In accordance with the provisions of section 177 of the Companies Act, 2013 read with Regulation 18 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of your Company has duly constituted the Audit Committee.

The Audit Committee comprises of three Directors, including a majority of Independent Directors. The Chairman of the Committee is an Independent Director. The composition of the Committee is in compliance with the requirements of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015.

The Audit Committee acts in accordance with the terms of reference specified by the Board, which inter alia includes oversight of financial reporting process, recommendation of appointment and remuneration of auditors, review of financial statements and internal control systems, and such other matters as prescribed under the applicable laws.

The Composition of the Committee is as under:

Chairman: Mr. Bhavya Sundesha- Non- Executive Independent Directors
Members: Mr. Ritesh Chopra-Non- Executive Independent Directors
Mr. Jatin Jain - Executive Director

MEETING AND ATTENDANCE:

The Audit Committee met 4 times in a year for the year ended 31st March 2026. The necessary quorum was present at the meeting.

Sr. No.	Date and Time of Meetings	Venue	Committee Members Attendance/ Present	Leave of Absence
1.	27-05-2025	801-802, Dalamal Tower, Nariman Point, Mumbai 400 021	Mr. Bhavya Sundesha Mr. Ritesh Chopra Mr. Jatin Jain	NA

2.	24-07-2025	801-802, Dalamal Tower, Nariman Point, Mumbai 400 021	Mr. Bhavya Sundesha Mr. Ritesh Chopra Mr. Jatin Jain	NA
3.	12-11-2025	801-802, Dalamal Tower, Nariman Point, Mumbai 400 021	Mr. Bhavya Sundesha Mr. Ritesh Chopra Mr. Jatin Jain	NA
4.	12-02-2026	801-802, Dalamal Tower, Nariman Point, Mumbai 400 021	Mr. Bhavya Sundesha Mr. Ritesh Chopra Mr. Jatin Jain	NA

The Terms of Reference of the Audit Committee are broadly stated as under:

(a) Recommendation for appointment, remuneration and terms of appointment of auditors of Company;
(b) Overview of the company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
(c) Review and control of internal financial controls and risk management systems;
(d) Review of financial statements before submission to Board;
(e) Supervision of other financial and accounting matters as may referred to by the Board;
(f) Discussion with statutory auditors before audit commences, about the nature and scope of audit as well as post-audit discussion to assert any area of concern;
(g) Scrutiny of inter-corporate loans and investments;
(h) Monitoring the end use of funds raised through public offers and related matters;
(i) Valuation of undertakings or assets of the company, wherever it is necessary;
(j) Approval of appointment of chief financial officer after assessing the qualifications, experience and background etc., of the candidate;

20. STAKEHOLDER RELATIONSHIP COMMITTEE:

In accordance with the provisions of Section 178 of the Companies Act, 2013 read with Regulation 20 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of your Company has duly constituted the Stakeholders' Relationship Committee.

The Committee comprises of three Directors and is chaired by a Non-Executive Director. The composition of the Committee is in compliance with the applicable provisions of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015.

The Stakeholders' Relationship Committee acts in accordance with the terms of reference specified by the Board, which inter alia includes consideration and resolution of grievances of

security holders of the Company relating to transfer/transmission of shares, non-receipt of annual reports, dividends and other investor-related matters, and ensuring effective exercise of shareholders' rights and redressal of investor complaints. The Committee has the mandate to review, redress shareholders grievances and to approve all the share transfers.

The Composition of the Committee is as under:

Chairman: Mr. Bhavya Sundesha- Non- Executive Independent Directors

Members: Mr. Ashwin Jain-Executive Directors
Mr. Jatin Jain- Executive Director

The Meeting of Stakeholders Relationship Committee met once in a year for the year ended 31st March 2026.

Sr. No.	Date and time of Meetings	Venue	Committee Members Attendance/ Present	Leave of Absence
1.	16-12-2025	801-802, Dalamal Tower, Nariman Point, Mumbai 400 021	Mr. Bhavya Sundesha Mr. Ashwin Jain Mr. Jatin Jain	NA

21. CORPORATE SOCIAL RESPONSIBILITY COMMITTEE:

The Company's CSR initiatives and activities are aligned to the requirements of Section 135 of the Act. The Annual Report on CSR activities for the year under review is set out in Annexure I of this Report in the format prescribed in the Companies (Corporate Social Responsibility Policy) Rules, 2014. The CSR Policy is available on the Company's website at www.shreenathinvestment.in For other details regarding the CSR Committee, please refer to the Corporate Governance Report, which forms part of this Report.

In accordance with the provisions of Section 135 of the Companies Act, 2013, the Board of Directors of your Company has duly constituted the Corporate Social Responsibility (CSR) Committee.

The Committee comprises of three Directors and is responsible for formulating and recommending the CSR Policy of the Company, recommending the amount of expenditure to be incurred on CSR activities, and monitoring the implementation of CSR projects/programmes in accordance with the applicable provisions of the Companies Act, 2013 and rules made thereunder.

The Meeting of CSR Committee was held on dated 27th May, 2025 and 07th November, 2025.

The composition of the CSR committee:

1. Mr. Bhavya Sundesha- Chairperson- Non-Executive Independent Director
2. Mr. Jatin Jain- Member-Executive Director
3. Ms. Renu Jain- Member-Non-Executive Independent Director

According to Rule 3(2) of The Companies (Corporate Social Responsibility Policy) Rules, 2014:

Every company which ceases to be a company covered under subsection (1) of section 135 of the Act for three consecutive financial years shall not be required to-

(a) Constitute a CSR Committee; and

(b) comply with the provisions contained in sub-section (2) to (5) of the said section, till such time it meets the criteria specified in sub-section (1) of section 135.

(c) Thus, keeping in view, the above provisions and non-fulfilment of criteria under section 135 of the Act for three consecutive financial years, the Company was not required to spend any amount for CSR in the financial year 2025-26.

The Annual Report on CSR Activity is annexed as **Annexure- I.**

22. VIGIL MECHANISM:

The Company has a Whistle Blower Policy and has established the necessary vigil mechanism for Employees, Directors and Stakeholders in conformation with the provisions of Section 177(9) of the Act and Regulation 22 of SEBI Listing Regulations, to report genuine concerns about unethical behaviour and to ensure strict compliance with ethical and legal standards across the Company. This Policy is available on the Company's website and can be accessed by clicking here

23. QUALIFICATION GIVEN BY THE AUDITORS:

There are no qualifications, reservation or adverse remarks or disclaimers made by the Statutory Auditors of the Company in their Report.

24. SECRETARIAL AUDITOR:

During the year under review, the Members of the Company approved the appointment of M/s. Pramod S. Shah & Associates, Practising Company Secretaries, as the Secretarial Auditors of the Company for a term of five consecutive financial years commencing from FY 2025-26 to FY 2029-30, pursuant to Section 204 and other applicable provisions of the

Companies Act, 2013.

Accordingly, M/s. Pramod S. Shah & Associates (C.P.No.3804) continue to act as the Secretarial Auditors of the Company for the financial year under review.

During the year under review, the reports of Statutory Auditors and Secretarial Auditors of the Company does not contained any qualification, Observations, disclaimer, reservation or adverse remark. Secretarial Audit report, i.e., Form No. MR-3 is attached to this Report as **Annexure II.**

25. COST AUDIT:

The maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, is not applicable to the Company.

26. LOANS, GUARANTEES OR INVESTMENTS BY THE COMPANY:

Particulars of loans given, investments made or guarantees or securities provided pursuant to Section 186 of the Act are given under Notes to Accounts annexed to the Standalone Financial Statements for the financial year ended March 31, 2026 and the same forms part of the Annual Report.

27. CONTRACT OR ARRANGEMENT WITH RELATED PARTIES:

The company has entered into transactions with the related party and the particulars of contracts and arrangements with related parties referred to in Section 188(1), as prescribed in Form AOC – 2 of the rules prescribed under Chapter IX relating to Accounts of Companies under the Companies act, 2013, is appended as **Annexure – III.**

28. PERFORMANCE EVALUATION:

The company has in its place a policy on performance evaluation of independent directors, board, committees and individual directors. The Board of Directors evaluates its own performance in terms of operations of the company, financial results etc. The performance of committee(s) is evaluated by the board based on the effectiveness of individual director(s) based on the contribution of individual director to be the board/ committee meetings, participation in discussions, inputs given in the meeting.

As required under the section 178(2) of the Companies Act, 2013 and under Schedule IV to the Companies Act, 2013 on Code of Conduct for Independent Directors, a comprehensive exercise for the evaluation of the performances of every individual director, of the Board as a whole and its Committees and the Chairperson of the Company has been carried by your company during the year under the review as per the evaluation criteria approved by the Board

and based on the Guidelines given in Schedule IV to the Companies Act, 2013.

For the purpose of carrying out performance evaluation exercise, four types of Evaluation forms were devised in which the evaluating authority has allotted to the individual directors, the Board as a whole, its Committees and the Chairperson appropriate grading from1 to 5 and in which rating 1 would be considered a highest rating depending upon the performance.

Such evaluation exercise has been carried out:

(i) of Independent Directors by the Board;

(ii) of Non-Independent Directors by all Independent Directors in separate meeting held for the purpose on 06th March, 2026.

(iii) of the Board as a whole and its committees by all the Independent Directors in separate meeting held for the purpose on 06th March, 2026.

(iv) of the Chairperson of the Company by the independent Directors in separate meeting held on 06th March, 2026 after taking into account the views of the Executive/ Non-Executive Directors;

(v) of individual directors by Nomination and Remuneration Committee;

(vi) of the Board itself;

Having regard to the industry, size and nature of business your company is engaged in, the evaluation methodology adopted is, in the opinion of the Board, sufficient, appropriate and is found to be serving the purpose.

29. AUDITORS:

Pursuant to Section 139(8) of the Companies Act, 2013, a casual vacancy arose in the office of the Statutory Auditors of the Company due to the resignation of M/s. Kamdar Dalal & Associates, Chartered Accountants, having Firm Registration No. 129596W.

Accordingly, based on the recommendation of the Audit Committee, the Board of Directors appointed M/s. Mahesh Patira & Associates, Chartered Accountants, having Firm Registration No. 136900W, as the Statutory Auditors of the Company to fill the said casual vacancy, subject to the approval of the Members of the Company.

The Members of the Company, at the Extraordinary General Meeting held on **29th December, 2025**, approved the appointment of M/s. Mahesh Patira & Associates, Chartered Accountants, having Firm Registration No. 136900W, as the Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of M/s. Kamdar Dalal & Associates, Chartered Accountants, and to hold office until the conclusion of the ensuing Annual General Meeting.

The Board recommends the appointment of M/s. Mahesh Patira & Associates, Chartered Accountants, having Firm Registration No. 136900W, as the Statutory Auditors of the Company for the ensuing term, subject to the approval of the Members at the ensuing Annual General Meeting, as applicable.

30. INTERNAL AUDITOR:

The Board, based on the recommendation of Audit Committee, had appointed M/s. ZADN & Associates, Chartered Accountants, as the Internal Auditors of the Company for the financial year 2025-26 in accordance with the provisions of the Act.

31. DISCLOSURE AS PER RULE 5 OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014:

Disclosures with respect to the remuneration of Directors, KMP and employees as required under Section 197(12) of the Companies Act,2013, read with rule (5)(1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are given in **Annexure-IV.**

32. LISTING ON STOCK EXCHANGES:

Your company's equity shares are listed on Bombay Stock Exchange Limited, Mumbai (BSE LTD). The company has paid the listing fees to the stock exchanges for the financial year 2025-26.

33. MANAGEMENT DISCUSSION ANALYSIS REPORT:

The Management Discussion and Analysis report are provided under **Annexure -V.**

34. CORPORATE GOVERNANCE REPORT:

Your Company aims and constantly strives in maintaining the highest standards of Corporate Governance practices. Your Company complies with all the mandatory requirements as stipulated under the Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Report on Corporate Governance along with the Certificate from Auditor on compliance of conditions of Corporate Governance and the Certificate from Practicing Company Secretary on Non-disqualification of Directors, forms part of this report and is attached as **Annexure – VI**. A declaration signed by the Chairman and Managing Director in regard to compliance with the Code of Conduct by the Board members and Senior Management Personnel also forms part of this Report.

35. RISK MANAGEMENT:

Your directors have enlarged mandate of Audit Committee to include responsibility to assist the Board in

a) Overseeing and approving the Company's enterprise-wide risk management framework; and
b) Periodic appraisal to access any change needed in the context of changing business environment.

36. DIRECTOR'S RESPONSIBILITY STATEMENT:

Pursuant to sub-section (5) of Section 134 of Companies Act, 2013 and to the best of their knowledge and belief and according to the information and explanations obtained/ received from the operating management, your Directors make the following statement and confirm that: -

(a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) The directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of profit of the company for the period;

(c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The directors had prepared the annual accounts on a going concern basis;

(e) The directors had laid down internal financial controls to be followed by the company and such internal financial controls are adequate and operating effectively;

(f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and with laid down internal financial controls to be followed by the company and those systems were adequate and operating effectively.

37. DETAILS IN RESPECT OF FRAUDS REPORTED BY THE AUDITORS UNDER SECTION 143 (12) OF COMPANIES ACT, 2013:

There are no frauds reported by the Auditor which are required to be disclosed under Section 143 (12) of Companies Act, 2013.

38. POLICY FOR PREVENTION, PROHIBITION AND REDRESSAL OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE.

Your Company has always believed in providing a safe and harassment free workplace for every individual through various interventions and practices. The Company always endeavors to create and provide an environment that is free from discrimination and harassment including sexual harassment. During the year ended March 31, 2026, no complaints have been received pertaining to sexual harassment.

The following is a summary of complaints received and resolved during the reporting period:

Sr. No	Nature of Complaints Received	Disposed-Off	Pending
1	Sexual Harassment	0	0
2	Workplace Discrimination	0	0
3	Child Labour	0	0
4	Forced Labour	0	0
5	Wages and Salary	0	0
6	Other HR Issues	0	0

39. MATERNITY BENEFIT PROVIDED BY THE COMPANY UNDER MATERNITY BENEFIT ACT 1961:

The Company confirms that it is fully aware of and remains committed to complying with the provisions of the Maternity Benefit Act, 1961. the Company has appropriate systems and policies in place to ensure that all statutory benefits under the Act, including paid maternity leave, continuity of salary and service during the leave period, nursing breaks, and flexible return-to-work arrangements will be extended to eligible women employees as and when applicable. The Company remains committed to fostering an inclusive and legally compliant work environment.

40. STATEMENT REGARDING OPINION OF THE BOARD WITH REGARD TO INTEGRITY, EXPERTISE AND EXPERIENCE (INCLUDING THE PROFICIENCY) OF THE INDEPENDENT DIRECTORS APPOINTED DURING THE YEAR:

The Board on the opinion that all the independent directors possess integrity, expertise and experience as required in the Companies Act, 2013 and also has required skill set for efficient functioning of the company.

41. DETAILS OF INSOLVENCY AND BANKRUPTCY CODE:

No proceedings are initiated/pending against the Company under the Insolvency and Bankruptcy Code, 2016

42. DETAILS REGARDING VALUATION REPORT:

During the year under review, your Company has not entered into any One-Time Settlement with Bank's or Financial Institutions and therefore, no details of Valuation in this regard is available.

43. SECRETARIAL STANDARDS:

The Company has devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards issued by the Institute of Company Secretaries of India and that such systems are adequate and operating effectively.

44. ACKNOWLEDGEMENT:

Your directors place on record their sincere gratitude for the assistance, guidance and co-operation of the Company has received from all stakeholders. The Board placed further on record its appreciation for the dedicated services rendered by the employees of the Company.

For and on Behalf of the Board
Shreenath Investment Company Limited

Sd/-
Jatin Jain-
Managing Director
DIN: 08521872

Ashwin Jain-
Director
DIN: 00173983

Date: 26-08-2026
Place: Mumbai

Annexure I- Annual Report on CSR Activities

1. **Brief outline on CSR Policy of the Company**:

The Company always believes in a philosophy of adopting sustainable business practices which are beneficial to the various stakeholders including the society. Through its corporate values, the Company constantly endeavors to actively contribute to the social and economic development of the communities in which it operates.

The Company always believed in giving back to the society and recognized its role and responsibility as a corporate citizen. The Company has social values ingrained into its culture and manner of working.

The objective of the CSR Policy is to frame the guiding principles in undertaking various programs and projects by or on behalf of the company relating to CSR within the meaning of the Act.

2. **Composition of CSR Committee:**

The Company has constituted the CSR Committee during the financial year, as per the provisions of Section 135 of the Act and details of its members as on the end of the financial year are as follows:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. Bhavya Dilip Sundesha	Independent Director	2	2
2	Ms. Renu Jain	Independent Director	2	2
3	Mr. Jatin Jain	Managing Director	2	2

3. Provide the web-link(s) where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, - **NA**

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set-off for the financial year, if any (in Rs)
1	**FY 24-25**	1,80,577.88	1,80,577.88
2	**FY 23-24**	0	0
3	**FY 22-23**	0	0

1. Average net profit of the company as per section 135(5): Rs. 18,59,62,095.

(a) Two percent of average net profit of the company as per section 135(5): Rs. 37,19,242
(b) Surplus arising out of the CSR projects or program or activities of the previous financial years: **Nil**
(c) Amount required to be set off for the financial year, if any: - Rs 1,80,578/-
(d) Total CSR obligation for the financial year (6a+6b-6c): -Rs.35,38,664

2. (a) CSR amount spent or unspent for the financial year

Total Amount Spent for the Financial Year (In Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per subsection (6) of section 135.		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135.		
36,00,000/-	**Amount**	**Date of transfer**	**Name of the Fund**	**Amount.**	**Date of transfer**
	NA	NA	NA	NA	NA

(b) Details of CSR amount spent against ongoing projects for the financial year.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Sr. No.	**Name of the**	**Item from the list of**	**Local area**	**Location of the project**	**Project**	**Amount**	**Amount spent in**	**Amount transferred**	**Mode of**	**Mode of Implementation -**

No.	Project	Activities in Schedule VII to the Act	(Yes/ No)	State	District	Duration	Allocated for the project (in Rs.)	The current FY (in Rs.)	To Unspent CSR Account for the project as per Sec 135(6) (in Rs.)	Implementation - Direct (Yes/No)	Through Implementing Agency	
											Name	CSR Registraion Number

(c) Details of CSR amount spent against **other than ongoing projects** for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/ No).	Location of the project.		Amount spent for the project (in Rs.).	Mode of implementation - Direct (Yes/No).	Mode of implementation - Through implementing agency.	
				State.	District.			Name.	CSR registration number.
1	NA	(iv)	Yes	Maharashtra	Pune	36,00,000/-	No	Foundation for Liberal & Management Education	CSR00008246

(d) Amount spent in Administrative Overheads: Nil
(e) Amount spent on Impact Assessment, if applicable: Nil
(f) Total amount spent for the Financial Year (8b+8c+8d+8e): Rs. 36,00,000/-
(g) Excess amount for set off, if any: 0/-

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	37,19,242
(ii)	Total amount spent for the Financial Year	36,00,000/-
(iii)	Excess amount spent for the financial year [(ii)-(i)]	1,19,242/-
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	1,80,578/-
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	**61,336/-**

3. (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs).	Date of transfer.	
NIL							

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID.	Name of the Project.	Financial Year in which the project was commenced.	Project duration.	Total amount allocated for the project (in Rs.).	Amount spent on the project in the reporting Financial Year (in Rs).	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project - Completed /Ongoing.
NIL								

4. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year **(asset-wise details).**

(a) Date of creation or acquisition of the capital asset(s): **Nil**

(b) Amount of CSR spent for creation or acquisition of capital asset: **Nil**

(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.: **Nil**

(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset): **Nil**

5. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): **Not Applicable**.

For Shreenath Investment Company Limited

Sd/-

Jatin Ramanlal Jain	**Bhavya Dilip Sundesha**
Managing Director	**Chairperson**
DIN: - 08521872	**DIN: - 09651332**

Place: Mumbai
Date: 26-08-2026

Annexure – II

MR 3- SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026
[Pursuant to section 204(1) of the Companies Act, 2013 and rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Shreenath Investment Company Limited
CIN: L67120MH1979PLC022039
801-802, Dalamal Tower,
Nariman Point,
Mumbai- 400021.

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Shreenath Investment Company Limited (Hereinafter Called "The Company")**. Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on **31st March, 2026**, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on **31st March, 2026** according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;
(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings **(Not applicable to the Company during the Audit Period)**;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): -

a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended from time to time;

b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (Not applicable to the Company during the Audit Period);

d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021(Not applicable to the Company during the Audit Period);

e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 - Not Applicable during the Audit period

f) The Securities and Exchange Board of India (Registers to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client- Not Applicable during the Audit period

g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 - Not Applicable during Audit Period

h) The Securities and Exchange Board of India (Buyback of Securities) Regulation, 2018 - Not Applicable During Audit Period

i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

j) The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;

k) The Secretarial Standards issued by The Institute of Company Secretaries of India (SS-1 & SS-2).

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Director, Non-Executive Director, Independent Directors and Woman Director. No changes took place in the composition of the Board of Directors during the period under review.

Adequate notice is given to all Directors to schedule the Board/Committee Meetings, agenda and detailed notes on agenda were sent at least 7 (seven) days in advance and a system exists for seeking consent of Directors in few cases where these documents are sent less than 7 (seven) days in advance. A system also exists for obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting;

During the audit period, all the decisions in the Board Meetings were passed with requisite majority.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period there were no specific events/ actions having a major bearing on the Company's affairs.

Note: This Report has to be read with "Annexure A"

For **Pramod S. Shah & Associates**
Practicing Company Secretaries

Sd/-
Pramod S. Shah
Partner
Membership No.: F334
COP No.: 3804
UDIN: F000334H000426287

Date: 01st July, 2026
Place: Mumbai

Annexure A

To,
The Members
Shreenath Investment Company Limited
801-802, Dalamal Tower, Nariman Point, Mumbai-400021
CIN: L67120MH1979PLC022039

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the process and practices, we followed provide a reasonable basis for our opinion.

3. We have relied on the audited accounts for the Financial Year 31 March, 2026 as provided to us by the Company.

4. Where required, we have obtained Management representation about the Compliance of laws, rules and regulations and happening of events etc.

5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards are the responsibility of management. Our examination was limited to the verification of procedure on test basis.

6. As regard the books, papers, forms, reports and returns filed by the Company under the provisions referred to in our Secretarial Audit Report in Form MR-3 the adherence and compliance to the requirements of the said regulations is the responsibility of management. Our examination was limited to checking the execution and timeliness of the filing of various forms, reports, returns and documents that need to be filed by the Company with various authorities under the said regulations. We have not verified the correctness and coverage of the contents of such forms, reports, returns and documents.

7. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For **Pramod S. Shah & Associates**
Practicing Company Secretaries

Sd/-
_____
Pramod S. Shah
Partner
Membership No.: F334
COP No.: 3804
UDIN: F000334H000426287

Date: 01st July, 2026
Place: Mumbai

Annexure – III

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. **Details of material contracts or arrangements or transactions not at arm's length basis: NIL**

2. **Details of material contracts or arrangement or transactions at arm's length basis:**

   (a) Name(s) of the related party and nature of relationship: **NA.**

   (b) Nature of contracts/arrangements/transactions: NA

   (c) Duration of the contracts / arrangements/transactions: NA

   (d) Salient terms of the contracts or arrangements or transactions including the value, if any: NA

   (e) Date(s) of approval by the Board, if any: NA

   (f) Amount paid as advances, if any: NIL

For and on behalf of the Board

Sd/-

Jatin Ramanlal Jain	**Ashwin Pukhraj Jain**
Managing Director	**Director**
DIN: 08521872	**DIN:** 00173983

Date: 26-08-2026
Place: Mumbai

Annexure-IV

Details pertaining to remuneration as required under section 197(12) read with Rule 5(1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

The percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary during the Financial Year 2025-26, ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the Financial Year 2025-26 and the comparison of remuneration of each Key Managerial Personnel (KMP) against the performance of the Company are as under:

Sr. No.	Name of Director/ KMP	Desig-nation	Remuneration of Director/ KMP for the Financial Year 2025-26 (Excluding perquisite value of ESOPs exercised)	Remuneration of Director /KMP for the Financia l Year 2025-26 (Including perquisite value of ESOPs exercise	% increase in Remuneration in the Financial Year 2025-26 (Excluding perquisite value of ESOPs exercised	% increase in Remuneration in the Financial Year 2025-26 (Including perquisite value of ESOPs exercised)	Ratio of Remuneration of each Director to median remuneration (Including perquisite value of ESOPs exercised) of employees for the Financial Year	Comparison of the Remuneration of the KMP against the performance of the Company (Excluding perquisite value of ESOPs exercised)	Comparison of the Remuneration of the KMP against the performance of the Company (Including perquisite value of ESOPs exercised)
1.	Mayur Kadakia	Chief Financial Officer	0	0	0	0	0	0	0
2.	Jatin Jain	Managing Director	0	0	0	0	0	0	0
3.	*Parth Singhal	Company Secretary	0	0	0	0	0	0	0
4..	**Radhika Daga	Company Secretary	0	0	0	0	0	0	0

* Mr. Parth Singhal resigned from the post of Company Secretary and Compliance officer w.e.f from October 27, 2025.

** Ms. Radhika Daga was appointed Company Secretary and Compliance officer w.e.f from October 27, 2025.

***Apart from the KMPs, the Company does not have any other employees. Accordingly, the remuneration details are provided below.

I. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:						
Sr. No.	**Particulars of Remuneration**	**Jatin Jain***				**Total Amount**
	Gross salary					
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	66,00,000/-	NIL	NIL	NIL	NIL
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL	NIL	NIL	NIL	NIL
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NIL	NIL	NIL	NIL	NIL
	Stock Option	NIL	NIL	NIL	NIL	NIL
	Sweat Equity	NIL	NIL	NIL	NIL	NIL
	Commission	NIL	NIL	NIL	NIL	NIL
	- as % of profit	NIL	NIL	NIL	NIL	NIL
	- others, specify…	NIL	NIL	NIL	NIL	NIL
	Others, Performance Pay	22,00,000	NIL	NIL	NIL	NIL
	Total (A)	**88,00,000**				
	Ceiling as per the Act	**1,20,00,000/-**	NIL	NIL	NIL	NIL

II. REMUNERATION TO OTHER DIRECTORS:

Sr. No.	**Particulars of Remuneration**	**Name of Directors**		**Total Amount**
1.	Independent Director * Fees for attending board / committee Meeting * Commission(s) * Others, please specify	N.A.	N.A.	N.A.
	Total (1)	NIL	NIL	NIL
2.	Other Non-Executive Directors * Fees for attending board / committee Meeting * Commission(s) * Others, please specify	N.A.	N.A.	N.A.
	Total (2)	NIL	NIL	NIL
	Total (B)=(1+2)	NIL	NIL	NIL
	Total Managerial Remuneration	NIL	NIL	NIL
	Overall Ceiling as per the Act	N.A.	N.A.	N.A.

III. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD:

Sr. No.	Particulars of Remuneration	Key Managerial Personnel			
		CFO Mr. Mayur Kadakia	**Company Secretary Mr. Parth Singhal**	**Company Secretary ** Mrs. Radhika Daga**	**Total**
1	Gross salary a) Salary as per the provisions contained in sections 17(1) of the Income Tax act, 1961; b) Value of perquisites u/s17(2) Income-tax Act, 1961; c) Profits in lieu of salary under section 17(3) Income-Tax Act, 1961.	69,99,996	8,41,934/-	129,167/-	79,71,097/-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission - as % of profit - Others, specify…	-	-	-	-
5	Others, Performance Pay	-	2,50,000	-	2,50,000/-
	Total	69,99,996	10,91,934/-	1,29,167/-	82,21,097/-

***Salary Details of Mr. Parth Singhal are from April 01, 2025 to October 27, 2025.**
****Salary Details of Ms. Radhika Daga are from October 27, 2025 to March 31 2026.**

For and on behalf of the Board

Sd/-

Jatin Ramanlal Jain
Managing Director
DIN: 08521872

Ashwin Pukhraj Jain
Director
DIN: 00173983

Date: 26-08-2026
Place: Mumbai

Annexure –V

Management Discussion and Analysis Report

1. Industry Structure and Developments

Global Economic Overview:

The global economy continues to operate amidst elevated uncertainty arising from trade and tariff barriers, geopolitical tensions and conflicts in various regions, including the Middle East, which have resulted in supply chain disruptions, inflationary pressures, particularly in energy markets, and volatility in interest rates. Despite these challenges, the global economic outlook remains resilient. According to the International Monetary Fund (IMF), global GDP is projected to grow by 3.1% in 2026, followed by 3.2% in 2027. Amid global uncertainties, India continues to demonstrate strong economic resilience and reinforce its position as one of the world's fastest-growing major economies. The IMF projects India's real GDP growth at 6.5% for FY 2026-27, reflecting the strength of its macroeconomic fundamentals and domestic demand. Key developments such as the India-UK Free Trade Agreement, continued policy reforms, rapid technological advancements and the Government's sustained focus on manufacturing and infrastructure development under the Make in India initiative are expected to support long-term economic growth and enhance India's global competitiveness.

Inflation rate moderated during the year, supported by easing food prices and favorable policy measures. The benign inflation environment enabled the Reserve Bank of India to adopt an accommodative monetary stance, including reductions in the repo rate by 100 basis points, thereby supporting economic growth, investment activity and improved liquidity conditions in the economy.

Going forward, the global investment environment is expected to remain influenced by the trajectory of inflation and interest rates, geopolitical developments, global trade policies, economic growth and liquidity conditions. Against this backdrop, the Company remains focused on prudent investment decisions, effective portfolio management, appropriate risk assessment and disciplined capital allocation, while seeking to identify investment opportunities that have the potential to generate sustainable long-term value for its stakeholders.

The Company continues to monitor domestic and global economic developments closely and evaluates its investment portfolio in light of prevailing market conditions, with an emphasis on risk management, capital preservation and sustainable returns.

Indian Economic Overview

India's economy continues to demonstrate remarkable resilience despite global turbulence. Growth is supported by robust domestic consumption, steady government capital expenditure, and recovering private investment. Notably, the economy is transitioning from government-led to private enterprise-driven growth momentum, marking a significant structural shift.

Budgetary capex has grown significantly post-pandemic and now stands above pre-pandemic levels. On the external front, services trade surplus and remittances are effectively offsetting the rising goods trade deficit, maintaining balance of payments stability.

2. Outlook

The long-term growth outlook for the Indian economy remains positive, supported by favorable demographics, rising domestic consumption, increasing investment, infrastructure development, digitalization and continued policy support.

While global economic uncertainties, geopolitical developments, inflation, interest-rate movements and changes in international trade policies may pose challenges, the underlying fundamentals of the Indian economy remain resilient.

The Company believes that the continued development of India's financial and investment ecosystem will provide opportunities for disciplined and value-oriented investment. The Company will continue to evaluate investment opportunities prudently, with due consideration to risk, return and prevailing market conditions.

3. Segment-Wise or Product-Wise Performance

The Company primarily operates in a single business segment and within a single geographical segment. Accordingly, separate segment-wise reporting is not applicable to the Company.

During the year under review, the Company's total income stood at **₹643.14 lakh** as compared to **₹829.86 lakh** in the previous financial year. The Company continues to focus on identifying and evaluating appropriate investment opportunities with the objective of generating sustainable returns over the long term.

The Company remains focused on prudent deployment of its resources and investments, while continuously monitoring market conditions and the risk-return profile of its investment portfolio.

4. Risks, Concerns and Threats

It must be understood that a risk-free investment does not exist, but investment funds vary between being low risk and high risk. Even cash held with a financially secure bank is exposed to inflation risk (the risk that rising prices will erode the 'real' value or purchasing power of the cash held on deposit) and counterparty risk (the risk that the bank is unable to meet its financial obligations, i.e. return a depositor's money).

5. Internal control systems and their adequacy

Your Company ensures that appropriate risk management limits, control mechanisms and mitigation strategies are in place through its efficient and effective Internal Control System and the same completely correspond to its size, scale and complexity of operations. The Company strives to put several checks and balances in place to ensure that confidentiality is maintained. Effective procedures and mechanisms are rolled out by a full-fledge Internal Audit System to ensure that the interest of the Company is safeguarded at all times. In addition to this, the Risk Assessment policy of the organization is reviewed on a quarterly basis by the Audit Committee / Board of Directors of your Company to ensure that its robustness is reinforced in keeping with the requirements of a dynamic business environment.

6. Discussion On Financial Performance with Respect to Operational Performance

The financial performance of the Company for the year under review, as compared with the previous financial year, is summarized below:

Particulars	FY 2025-26 (₹ in lakh)	FY 2024-25 (₹ in lakh)
Income	643.14	829.86
Expenditure	386.45	505.29
Profit before Depreciation and Tax	257.41	325.20
Depreciation	0.72	0.63
Profit before Tax	256.69	324.57
Deferred Tax / Current Tax	93.36	99.03
Profit after Tax	**163.33**	**225.54**

During FY 2025-26, the Company's income stood at **₹643.14 lakh**, compared with **₹829.86 lakh** in FY 2024-25. The decrease in income was primarily reflected in the overall financial performance during the year.

The Company's profit before tax stood at **₹256.69 lakh** as against **₹324.57 lakh** in the previous year. After accounting for depreciation and tax expenses, the Company recorded a **profit after tax of ₹163.33 lakh** for FY 2025-26 as compared with **₹225.54 lakh** in FY 2024-25.

Despite the moderation in financial performance during the year, the Company continues to maintain a prudent approach towards its investment activities and remains focused on identifying suitable opportunities with an appropriate risk-return profile.

7. Material Developments in Human Resources / Industrial Relations

The Company continuously strives to attract and retain the best talent from the local markets, clearly define their roles and responsibilities, create an inspiring and rewarding work environment, imparting training to them and creating development opportunities for increasing employee knowledge and efficiency to make them future ready and create career opportunities within.

The Company is committed in ensuring that the work environment at all its locations is conducive to fair, safe and harmonious relations between employees. In strongly believes in maintaining the dignity of all its employees, irrespective of their gender or seniority. Discrimination and harassment of any type are strictly prohibited.
The employee strength of the Company as at **31st March, 2026 was 4 employees**.

8. Details of Changes in Return on Net Worth

Return on Net Worth: 2.16 % for FY 2025-26.

The change in Return on Net Worth is mainly attributable to the decrease in the Company's profit after tax during the year under review.

9. Cautionary Statement

Statements made in this Management Discussion and Analysis (MDA) describing the Company's objectives, projections, estimates and expectations may be 'forward looking' within the ambit of applicable laws and regulations. Actual results may differ from those expressed or implied owing to the Company's ability to successfully implement its strategies, growth and expansion, global and Indian economic conditions, political stability, stock market performance, changes in government regulations, tax regimes, economic developments and other incidental factors. Except as required by law, the Company does not undertake to update any forward-looking statements to reflect future events or circumstances. The Company makes no representation or warranty, express or implied, as to, and does not accept any responsibility or liability with respect to, the fairness, accuracy, completeness or correctness of any information or opinions contained herein. Investors are advised to exercise due care and caution while interpreting these statements.

By order of the Board of Directors
For Shreenath Investment Company Limited

Sd/-
Jatin Ramanlal Jain
Managing Director
DIN:- 08521872

Place: Mumbai
Date: 26-08-2026

Annexure- VI

CORPORATE GOVERNANCE REPORT

(As required under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)

The Directors provides the Company's Report on Corporate Governance for the financial year 2025-26.

1. COMPANY'S PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE:

Corporate Governance is the application of best management practices, compliance of laws and adherence to ethical standards to achieve the Company's objective of enhancing stakeholder value and discharge of social responsibility. The Corporate Governance framework includes corporate structures, culture, policies and the manner in which the corporate entity deals with various stakeholders, with transparency being the key word. Accordingly, timely, adequate and accurate disclosure of information on performance and ownership forms the cornerstone of Corporate Governance. It is a journey for constantly improving sustainable value creation and an upward moving target. Integrity, transparency, fairness, accountability and compliance with the law are embedded in the Company's robust business practices to ensure ethical and responsible leadership both at the Board and at the Management level.

The Corporate Governance philosophy of Shreenath Investment Company Limited is based on the following principles:

1. Management must have the executive freedom to drive the enterprise forward without undue restraints and Management is the trustee of the shareholders capital and not the owner. This freedom of management should be exercised within a framework of effective accountability.

2. Provide an enabling environment to harmonize the goals of maximizing stakeholder value and maintaining a customer centric focus.

3. Have a simple and transparent corporate structure driven solely by business needs.

4. Communicate externally, in a truthful manner, about how the Company is running internally.

5. Make clear distinction between personal conveniences and corporate resources.

6. Be transparent and maintain a high degree of disclosure levels in all facets of its operations.

7. Satisfy the spirit of the law and not just the letter of the law.

8. Our philosophy on Corporate Governance is thus concerned with the ethics, values and morals of Shreenath Investment Company Limited and its Directors, who are expected to act in the best interests of the Company and remain accountable to shareholders and other beneficiaries for their action.

2. BOARD OF DIRECTORS:

The Board of Directors and its Committees play a fundamental role in upholding and nurturing the principles of good governance which translates into ethical business practices, transparency and accountability in the Company's dealing with its members and other stakeholders and the utilization of resources for creating sustainable growth and societal wealth.

Shreenath Investment Company Limited has a very balanced and diverse Board of Directors, who actively participates at the Board and Committee Meetings by providing valuable guidance to the Management on various aspects of business, policy direction, governance, compliance etc. and plays a critical role on strategic issues.

a. Composition of the Board of Directors:

The name and category of Director on the Board, the number of Directorship held by them in other Company and numbers of the Committees in which they are the Member or Chairman are given herein below: (Other than Shreenath Investment Company Limited)

Sr. No.	Name of the Director	Category of the Director	No. of Directorships in each Companies		No. of Membership/ Chairmanship of other Board Committee	
			Public	Private	Member	Chairman
1	Mr. Jatin Jain	Managing Director	0	0	0	0
2	Mr. Ashwin Jain	Director	0	8	0	0
3	Mr.Ritesh Chopra	Independent Director	0	0	0	0
4	Ms.Renu Jain	Independent Director	0	0	0	0
5	Mr. Bhavya Sundesha	Independent Director	0	0	0	0

b. Number and dates of Meetings along with the attendance of the Directors in the Board Meetings and the Annual General Meeting:

The following are the details of the Meetings of the Board and Annual General Meeting held during the financial year 2025-26:

Sr. No.	Attendance at the Board Meetings held on	Mr. Ashwin Jain	Mr. Jatin Jain	Mr. Ritesh Chopra	Ms. Renu Jain	Mr. Bhavya Sundesha
1	27.05.2025	√	√	√	√	√
2	24.07.2025	√	√	√	√	√
3	21.08.2025	√	√	√	√	√
4	27.10.2025	√	√	√	√	√
5	12.11.2025	√	√	√	√	√
6	02.12.2025	√	√	√	√	√
7	12.02.2026	√	√	√	√	√
8	Attendance at the Annual General Meeting held on 22.09.2025	√	√	√	√	-

c. Relationship between the Directors inter-se:

None of the Directors are related to each other.

d. Number of shares and convertible instruments held by the Non-Executive Director in the Company:

None of the Non-Executive Directors of the Company hold any securities in the Company.

e. Familiarization programs imparted to independent directors:

Independent Directors play an important role in the governance processes of the Board. They bring to bear their expertise and experience on the deliberations of the Board. This enriches the decision-making process at the Board with different points of view and experiences and prevents conflict of Interest in the decision making.

At the time of appointing a director, a formal letter of appointment is given to him/her and the details pertaining to their roles, responsibilities, functions and the Board's expectation are explained in the Meeting.

In furtherance to the above, the Company holds Business Review Meeting every quarter to explain the details of the performance of the Company. Further, Directors' Vision Meeting is held annually to set the strategic directions of the Company.

The details of Familiarization programs imparted to independent directors are as follows:

Number of programs attended by Independent Director	Number of hours spent by Independent Director during the year (Business Review Meetings and Vision and Strategy Meeting.)	Number of hours spent by Independent Director on cumulative basis till date
a	1 hour	1 hour
28.07.2016	2 hours	3 hours
08.11.2016	1 hour and 30 minutes	4 hours and 30 minutes
02.02.2017	1 hour and 30 minutes	6 hours
21.06.2017	1 hour and 30 minutes	7 hours and 30 minutes
21.12.2017	1 hour and 30 minutes	9 hours
14.02.2018	1 hour	10 hours
14.02.2019	1 hour	11 hours
04.02.2020	30Min	11 hours 30min
05.02.2021	30Min	12 hours
14.02.2022	1 hour	13 hours
15.02.2023	1 hour	14 hours
06.02.2024	30 mins	14 hours 30 min
05.02.2025	30 mins	15 Hours
06.03.2026	1 hour	16 Hours

Weblink: Please click Here

f. Board's Functioning & Procedures:

The Board has complete access to any information within the Company. At Meetings of the Board, it welcomes the presence of Senior Management who can provide additional insights into the items being discussed.

The items placed at the Meeting of the Board include the following: -

(i) Unaudited Quarterly/Half Yearly financial results and Audited Annual Accounts of the Company, results and capital employed, for consideration and approval;
(ii) Minutes of Meetings of Audit Committee, Stakeholders Relationship Committee/Shareholders Grievance Committee and Nomination and Remuneration Committee;
(iii) Abstracts of circular resolutions passed;
(iv) General notices of interest;
(v) Sale and/or purchase of investments, fixed assets;
(vi) Review compliance of all laws applicable to the Company including the requirements of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the Stock Exchanges and steps taken by the Company to rectify instances of non-compliances, if any;
(vii) Related party transactions
(viii) Reviewing the Company's Financial and Risk Management policies;
(ix) Reviewing the business plan and strategy of the Company.

All the items in the Agenda are accompanied by notes giving comprehensive information on the related subject and in certain matters such as financial/business plans and financial results, detailed presentations are made. The agenda and the relevant notes are sent in advance separately to each Director to enable the Board to take informed decisions. The Minutes of the Meetings of the Board are circulated through email to all Directors and confirmed at the subsequent Meeting. The Minutes of the Audit Committee, Nomination and Remuneration Committee and Stakeholder's Relationship Committee/ Shareholders' Grievance Committee are also circulated through email to all Members and thereafter tabled for discussion at the subsequent Board Meeting.

The board confirms that in the opinion of the board, the independent directors fulfill the conditions specified in these regulations and are independent of the management.

3. SKILLS

The following is the list of core skills / expertise / competencies identified by the Board of Directors as required in the context of the Company's business and that the said skills are available with the Board Members:

Sr. No	Skills / Expertise / Competence	Name of The Directors who have such skills / expertise / competence
1	Knowledge of the Company's businesses, policies and culture (including the Mission, Vision and Values) major risks / threats and potential opportunities and knowledge of the industry in which the Company operates;	Mr. Jatin Jain- Managing Director Mr. Ashwin Jain- Director Mr. Ritesh Chopra- Independent Director Ms. Renu Jain- Independent Director Mr. Bhavya Sundesha– Independent Director
2	Behavioral skills – attributes and competencies to use their knowledge and skills to contribute effectively to the growth of the Company;	Mr. Jatin Jain- Managing Director Mr. Ashwin Jain- Director Mr. Ritesh Chopra- Independent Director Ms. Renu Jain- Independent Director Mr. Bhavya Sundesha– Independent Director
3	Business Strategy, Sales & Marketing, Corporate Governance, Forex Management, Administration, Decision Making	Mr. Jatin Jain- Managing Director Mr. Ashwin Jain- Director Mr. Ritesh Chopra- Independent Director Ms. Renu Jain- Independent Director Mr. Bhavya Sundesha– Independent Director
4	Financial and Management skills	Mr. Jatin Jain- Managing Director Mr. Ashwin Jain- Director Mr. Ritesh Chopra- Independent Director Ms. Renu Jain- Independent Director Mr. Bhavya Sundesha– Independent Director
5	Legal expertise	Mr. Jatin Jain- Managing Director Mr. Ashwin Jain- Director Ms. Renu Jain- Independent Director Mr. Ritesh Chopra- Independent Director Mr. Bhavya Sundesha– Independent Director
6	Technical / Professional skills and specialized knowledge in relation to Company's business	Mr. Jatin Jain- Managing Director Mr. Ashwin Jain- Director Mr. Ritesh Chopra- Independent Director Ms. Renu Jain- Independent Director Mr. Bhavya Sundesha– Independent Director

The Board at its meeting held on 27th May 2025 reviewed the declaration of independence submitted by the Independent Directors and carried out due assessment of the veracity of the same noting that the Independent Directors of the Company fulfill the conditions specified in the Listing Regulations and are independent of the management.

4. COMMITTEES OF THE BOARD:

The Company has developed all the necessary Committees of the Board namely:

a. Audit Committee;
b. Nomination & Remuneration Committee;
c. Stakeholders Relationship Committee/ Shareholders' Grievances Committee.
d. Corporate Social Responsibility Committee

The constitution, terms of reference and the functioning of the above mentioned Committees of the Board is explained herein.

The Board reviews the functioning of these committees from time to time. The Chairman of these Committees conducts the Meetings and also informs the Board about the summary of discussions held in the Committee Meetings. The Minutes of the Committee Meetings sent to all Directors are tabled at the respective Board / Committee Meetings.

I. AUDIT COMMITTEE:

Audit committee acts as a link between the Statutory Auditors, Internal Auditors and the Board of Directors. The primary objective of the Audit Committee is to provide effective supervision of the Management's Financial Reporting process with a view to ensure accurate, timely and proper disclosures.

Composition of the Audit Committee: -

The Audit Committee of the Company constituted in line with provisions of Section 177 of the Companies Act, 2013 and is in line with SEBI (LODR) Regulations, 2015.

The Audit Committee is duly formed and meets the requirement of the Companies Act, 2013 and also the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The composition of the Audit Committee as at 31.03.2026 and dates and details of the Members participation at the Meetings of the Committee are as under:

Sr. No.	Name of the Director	Category	Attendance at the Audit Committee Meetings held on			
			27.05.2025	24.07.2025	12-11-202	12.02.2026
1	Mr. Jatin Jain	Member Executive Director	√	√	√	√
2	Mr. Ritesh Chopra	Member- Non-executive Independent Director	√	√	√	√
3	Mr. Bhavya Sundesha	Chairman-Non-Executive Independent Director,	√	√	√	√

All the Members on the Audit Committee possess the requisite qualification for appointment on the Committee and have sound knowledge of finance, accounting practices and Internal Control.

As prescribed under the Act, the Chairman of the Committee who is an Independent Director was present at the Annual General Meeting of the Company.

i. Terms of Reference of the Audit Committee are as follows:

1. Oversight of the company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;

2. Recommendation for appointment, remuneration and terms of appointment of auditors of the company;

3. Approval of payment to statutory auditors for any other services rendered by the statutory auditors;

4. Reviewing with the management, the annual financial statements and auditor's report thereon before submission to the board for approval, with particular reference to:

    a. Matters required to be included in the Director's Responsibility Statement to be included in the Board's report in terms of clause (c) of sub-section 3 of section 134 of the Companies Act,2013.
    b. Changes, if any, in accounting policies and practices and reasons for the same;
    c. Major accounting entries involving estimates based on the exercise of judgment by management;
    d. Significant adjustments made in the financial statements arising out of audit findings;
    e. Compliance with listing and other legal requirements relating to financial statements;
    f. Disclosure of any related party transactions;
    g. Qualifications in the draft audit report;

5. Reviewing with the management, the quarterly financial statements before submission to the board for approval;

6. Reviewing with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter;

7. Review and monitor the auditor's independence and performance, and effectiveness of audit process;

8. Approval or any subsequent modification of transactions of the company with related parties;

9. Approval or any subsequent modification of transactions of the company with related parties;

10. Scrutiny of inter-corporate loans and investments;

11. Valuation of undertakings or assets of the company, wherever it is necessary;

12. Evaluation of internal financial controls and risk management systems;

13. Reviewing with the management, performance of statutory and internal auditors, adequacy of the internal control systems;

14. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;

15. Discussion with internal auditors of any significant findings and follow up there on;

16. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;

17. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;

18. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;

19. To review the functioning of the Whistle Blower mechanism;
    a. Every listed company or such class or classes of companies, as may be prescribed, shall establish a vigil mechanism for directors and employees to report genuine concerns in such manner as may be prescribed;
    b. The vigil mechanism under sub-section (9) of Section 177 of Companies Act, 2013, shall provide for adequate safeguards against victimization of persons who use such mechanism and make provision for direct access to the chairperson of the Audit Committee in appropriate or exceptional cases;

20. Approval of appointment of CFO (i.e., the whole-time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience and background, etc. of the candidate;

21. The Audit Committee shall mandatorily review the following information:
    a. Management discussion and analysis of financial condition and results of operations;
    b. Statement of significant related party transactions (as defined by the Audit Committee), submitted by management;
    c. Management letters/letters of internal control weaknesses issued by the statutory auditors;
    d. Internal audit reports relating to internal control weaknesses; and
    e. The appointment, removal and terms of remuneration of the Chief internal auditor shall be subject to review by the Audit Committee.

22. The Audit Committee shall have powers, which should include the following:
    a. To investigate any activity within its terms of reference.
    The Audit Committee shall have authority to investigate into any matter in relation to the items specified in sub-section (4) of Section 177 of Companies Act, 2013, or referred to it by the Board and for this purpose shall have power to obtain professional advice

from external sources and have full access to information contained in the records of the company;

b. To seek information from any employee;

c. To obtain outside legal or other professional advice;

d. To secure attendance of outsiders with relevant expertise, if it considers necessary.

23. When money is raised through an issue (public issues, rights issues, preferential issues etc.), the company shall disclose the uses / applications of funds by major category (capital expenditure, sales and marketing, working capital, etc.), on a quarterly basis as a part of their quarterly declaration of financial results to the Audit Committee.

Further, on an annual basis, the company shall prepare a statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and place it before the audit committee. Such disclosure shall be made only till such time that the full money raised through the issue has been fully spent. This statement shall be certified by the statutory auditors of the company. Furthermore, where the company has appointed a monitoring agency to monitor the utilization of proceeds of a public or rights issue, it shall place before the Audit Committee the monitoring report of such agency, upon receipt, without any delay. The audit committee shall make appropriate recommendations to the Board to take up steps in this matter.

All the items in the agenda are accompanied by notes giving comprehensive information on the related subject and in certain matters such as financial results, detailed presentations are made. The agenda and the relevant notes are sent in advance separately to each Member to enable the Committee to take informed decisions.

The Minutes of the Meetings of the Committee are circulated through email to all the Members and confirmed at the subsequent Meeting.

II. NOMINATION AND REMUNERATION COMMITTEE:

The purpose of the Committee shall be to discharge the Board's responsibilities relating to formulation of compensation plans and policies of the Company's Executive Directors.

Composition of the Nomination and Remuneration Committee: -

The Company has framed Nomination and Remuneration Committee according to Section 178 of the Companies Act, 2013 and as per SEBI (LODR) Regulations, 2015.

The composition of the Nomination and Remuneration Committee as at 31.03.2026 and dates and details of the Members participation at the Meetings of the Committee are asunder:

Sr. No.	Name of the Director	Category	Attendance at the Nomination and Remuneration Committee Meeting held on 24.07.2025	Attendance at the Nomination and Remuneration Committee Meeting held on 27.10.2025
1.	Mrs. Renu Jain	Member-Non-executive Independent Director	Yes	Yes

2.	Mr. Ritesh Chopra	Member-Non-executive Independent Director	Yes	Yes
3.	Mr. Bhavya Sundesha	Non-Executive Independent-Director, Chairperson	Yes	Yes

i. Terms of Reference of the Nomination and Remuneration Committee are as follows:

1. To formulate the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration of the directors, key managerial personnel and other employees;

2. To identify persons who are qualified to become directors and who may be appointed in senior management and recommend to the Board their appointment and removal and shall carry out evaluation of every director's performance;

3. To determine such policy, taking into account all factors which it deems necessary. The objective of such policy shall be to ensure that members of the executive management of the Company are provided with appropriate incentives to encourage enhanced performance and are, in a fair and responsible manner, rewarded for their individual contributions to the success of the Company;

4. To review the ongoing appropriateness and relevance of the remuneration policy;

5. To approve the design of any performance related pay schemes operated by the Company and approve the total annual payments made under such schemes;

6. To consider any other matters relating to the remuneration or terms of employment applicable to the remuneration of the Directors, Key Managerial Personnel and other employees.

ii. Criteria for the Performance Evaluation of the Independent Directors Meeting:

As required under section 178(2) of the Companies Act, 2013 and under Schedule IV to the Companies Act, 2013 and also the Regulations of Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulation, 2015, a comprehensive exercise for evaluation of the performances of every individual director, of the Board as a whole and its Committees and of the Chairperson of the Company has been carried by your company.

For the purpose of carrying out performance evaluation exercise, three types of Evaluation forms were devised in which the evaluating director has allotted to the individual Director, the Board as a whole, its Committees and the Chairperson appropriate rating on the scale of five.

Such evaluation exercise has been carried out:

i. Of Independent Directors by the Board;
ii. Of Non-Independent Directors by all the Independent Directors in separate meeting held for the purpose;
iii. Of the Board as a whole;
iv. Of the Committees;
v. Of the Chairperson of your Company by the Independent Directors in separate meeting after taking into account the views of the Executive/ Non-Executives Directors;
vi. Managing Director and Chairman of the Company.

Having regard to the industry, size and nature of business your company is engaged and the evaluation methodology adopted is in the opinion of the Board, sufficient, appropriate and is found to be serving the purpose.

The Independent Directors of the Company are evaluated by the Non-Executive Directors and the other Directors of the Board. The criteria for the evaluation of the Independent Directors are:

a. Attendance record;
b. Possesses sufficient skills, experience and level of preparedness which allows the person to clearly add value to discussions and decisions;
c. Able to challenge views of others in a constructive manner;
d. Knowledge acquired with regard to the company's business/activities;
e. Understanding of industry and global trends;
f. Any qualitative comments and suggestions for improving effectiveness.

III. STAKEHOLDERS' RELATIONSHIP COMMITTEE/SHAREHOLDERS'

The Committee has the mandate to review, redress shareholders' grievances and to approve all share transfers.

i. Size and Composition: -

The Company had duly constituted Stakeholders Relationship Committee/ Shareholders Grievance Committee w.e.f., 1st April, 2017 to specifically look into the redressal of the shareholder's grievances and also the share transfers and other investor related matters.

The composition of the Stakeholders Relationship Committee/ Shareholders Grievance Committee as on 31.03.2026 is as under:-

Sr. No.	Name of the Director	Designation
1	Mr. Bhavya Sundesha	Non-Executive Independent Director, Chairperson
2	Mr. Ashwin Jain	Executive Director, member
3	Mr. Jatin Jain	Executive Director, member

Ms. Radhika Daga was the Company Secretary & Compliance Officer of the Board Meetings and the Stakeholder and Relationship Committee.

ii. Meeting of the Stakeholder's Relationship Committee / Shareholders' Grievance Committee Meetings: -

During the financial year 2025 - 2026, 1 (One) Meetings of the Stakeholder's Relationship Committee / Shareholders' Grievance was held on 16-12-2025.

iii. The functions of the Stakeholder's Relationship Committee / Shareholders' Grievance Committee Meetings include the following: -

1. Transfer /Transmission of shares;

2. Issue of duplicate share certificates;
3. Review of shares dematerialized and all other related matters;
4. Monitors expeditious redressal of investor's grievances;
5. Non-receipt of Annual report and declared dividend,
6. All other matters related to shares.

iv. Investor Grievance Redressal:

Number of complaints received and resolved to the satisfaction of investors during the year under review and their break-up are asunder:

Type of complaint	No. of complaints
Non-Receipt of Annual Reports	0
Non-Receipt of Dividend Warrants	0
Non-Receipt of Shares lodged for Transfer/Exchange	0
Non-Receipt of Certificates	0
Others (Duplicate/Transmission/Procedure etc.)	0
Total	**0**

No complaints were received by the Company during the Financial Year ended 31st March 2026 and there are no complaints pending with the Company as on 31st March 2026.

No request for share transfers were received during the accounting year ended 31st March, 2026. There were no share transfers pending as on 31st March, 2026, for more than 30 days.

There were no physical transfers of shares during the year under review.

The Stakeholder's Relationship Committee/Shareholder's Grievance Committee Meetings attends matters related to Share Transfers, Deletion and Transmission.

4. <u>Remuneration paid to the directors of the company:</u>

During the year, Non–executive and Independent Directors are not paid any remuneration. No sitting fees are paid for attending Board Meetings/Audit Committee Meetings/ Nomination and Remuneration Committee Meetings. No Sitting fees are paid for the Stakeholders Relationship Committee/ Shareholders' Grievance Committee Meetings.

Details of remuneration paid to Directors during the financial year ended 31.03.2026 is as under:

(Amount in Rs)

Name of the Director	Salary and Commission	Contribution to P.F. Gratuity and Superannuation Fund	Perquisites	Performance Pay	Sitting Fees	Total
Mr. Jatin Jain*	66,00,000/-	-	-	22,00,000/-	-	88,00,000/-
Mr. Ashwin Jain	–	–	–	–	–	–

Ms. Renu Jain	–	– –	– –	– –	– –	–
Mr. Ritesh Chopra	–	–	–	–	–	–
Mr. Bhavya Sundesha	–	–	–	–	–	–

5. CORPORATE SOCIAL RESPONSIBILITY COMMITTEE:

The main purpose of the CSR Committee is to formulate and recommend to the Board a CSR Policy which shall indicate the activities to be undertaken by company as specified in Schedule VII of the Companies Act, 2013 and amount of expenditure to be incurred on the activities suggested as per CSR Policy. The CSR committee Meeting was held on 27th May 2025 and 07th November 2025.

i. Composition of the Corporate Social Responsibility Committee: -

The composition of the Corporate Social Responsibility Committee as at 31.03.2026 are as under:

Sr. No.	Name of the Director	Designation
1	Mr. Bhavya Sundesha	Non-Executive Independent Director, Chairperson
2	Ms. Renu Jain	Non-Executive Independent Director, member
3	Mr. Jatin Jain	Executive Director, member

ii. Role/Responsibility of CSR Committee include:

Formulate and recommend to the Board, a CSR policy indicating the activity or activities to be undertaken by the Company as specified in Schedule VII to the Act and have oversight over its implementation;

1. Recommend the amount to be spent on CSR activities referred in clause (1);
2. Ensure that in each financial year Company spends at least 2% of average net profit (if company falls under criteria which is specified under section 135 of the Companies Act,2013) made during the three immediately preceding financial year and if not spent during the year then same should be reported in Directors Report along with reason for not spending the amount;
3. Monitor the CSR policy of the company from time to time;
4. Institute a transparent monitoring mechanism for implementation of the CSR projects and programmes;
5. Monitor the Company's CSR activity on quarterly basis.

6. GENERAL BODY MEETING:

a. The particulars of the last three Annual General Meetings are as under:

Financial Year	Day and Date of the Annual	Location of the Annual General	Time of the Annual General	Special/Ordinary resolution passed

	General Meeting	Meeting	Meeting	
2024-25	Friday, 22nd September. 2025	801-802, Dalamal Towers, Nariman Point, Mumbai – 400 021	03.00 PM	1. To receive, consider and adopt the Audited Profit and Loss Account for the year ended 31st March, 2025 and the Balance Sheet as on that date and the reports of the Directors and Auditors thereon. 2. To appoint a director in place of Mr. Ashwin Jain (DIN:00173983), who retires by rotation and being eligible, offers himself for re-appointment.
2023-24	Thursday, 26th September, 2024	801-802, Dalamal Towers, Nariman Point, Mumbai – 400 021	12.00 P.M.	1. To receive, consider and adopt the Audited Profit and Loss Account for the year ended 31st March, 2024 and the Balance Sheet as on that date and the reports of the Directors and Auditors thereon. 2. To appoint a director in place of Mr. Ashwin Jain (DIN:00173983), who retires by rotation and being eligible, offers himself for re-appointment.
2022-23	Saturday, 30th September, 2023	801-802, Dalamal Towers, Nariman Point, Mumbai – 400 021	11.00 A.M.	1. To receive, consider and adopt the Audited Profit and Loss Account for the year ended 31st March, 2023 and the Balance Sheet as on that date and the reports of the Directors and Auditors thereon. 2. To appoint a Director in place of Mr. Ashwin Jain (DIN: 00173983), who retires by rotation and being eligible, offers himself for re-appointment. 3. To re-appoint Mr. Ritesh Chopra (DIN: 08194656), as an Independent Director of the Company for a second term of 5(Five) consecutive years. 4. To re-appoint Mr. Renu Jain (DIN: 08069474), as an Independent Director of the Company for a second term of 5(Five) consecutive years.

b. Details of the Special Resolution passed through Postal Ballot:

During the year under review, no resolution has been passed through the exercise of postal ballot.

7. OTHER DISCLOSURE:

a) During the year under review, there are no materially significant related party transactions of the Company which have potential conduct with the interests of the Company at large. The details of the related party transaction at arm's length basis have been provided by the company in format AOC -2.

b) The Company has complied with the requirements of the Bombay Stock Exchange (BSE), the Securities and Exchange Board of India (SEBI) and Statutory Authorities on all matters related to Capital Markets.

c) The Company has adopted a Whistle Blower Policy/Vigil Mechanism and has established the necessary mechanism for employees to report concerns about unethical behavior.

d) web link where policy on dealing with related party transactions; Please click Here

e) During the year the following amounts were transferred to the Investors Education and Protection Fund:

Particulars	Date of Transfer	Amount (INR)
Matured Deposits	NIL	NIL
Interest on Matured Deposits	NIL	NIL
Unpaid Dividend	NIL	NIL

8. MEANS OF COMMUNICATION:

- The quarterly, half yearly and annual results are communicated to all the members of the Company by publishing in English and Marathi National dailies namely Free Press Journal and Navshakti respectively. The Financial Statements are also displayed on the website of the Company www.shreenathinvestment.in
- The Management Discussion and Analysis Report forms a part of this Annual report, which is sent to each member by post, courier or email.
- The Company informs the Stock Exchange of all price sensitive matters or such other matters which are material and of relevance to the shareholders.

9. GENERAL SHAREHOLDERS INFORMATION:

I. Details of the Annual General Meeting for the financial year 2026:

Date	22nd September, 2026
Day	Tuesday
Time	03:00 P.M
Venue	801-802, Dalamal Towers, Nariman Point, Mumbai – 400 021.

II. Financial Calendar 1st April to 31st March:

Name of the Quarter/ Half year	Due date for the compliance
Quarter ending 30.06.2026	On or before 14.08.2026
Quarter/Half year ending 30.09.2026	On or before 14.11.2026
Quarter ending 31.12.2026	On or before 14.02.2026
Quarter/Year ending 31.03.2026	On or before 30.05.2026

III. Dividend:

Company recommends **Nil dividend**.

Date of Book Closure: 12th September 2026 to 21st September 2026 (both days inclusive).

I. Details of the Stock Exchange in which the Company is listed:

- Name of the Stock exchange: The Bombay Stock Exchange Limited
- Listing fee for the year 2025-26 has been paid to the Stock Exchange.
- Stock Code- Physical :503696 on The Bombay Stock Exchange Limited
- ISIN No. NSDL & CDSL: INE475V01012
- Market Price Data: High / Low price during each Month of 2025-26 on The Bombay Stock Exchange Limited and BSE Sensex –

NOTE: COMPANY HAS RECEIVED IN-PRINCIPAL APPROVAL FROM BSE ON 29TH DECEMBER 2017 PERTAINING REVOCATION OF SUSPENSION IN TRADING OF EQUITY SHARES OF THE COMPANY. HOWEVER, THERE WAS NO TRADING COMMENCED AFTER GETTING APPROVAL FROM BSE. THEREFORE, COMPARISON WITH BSE SENSEX IS NOT APPLICABLE TO OUR COMPANY.

II. Share Transfer System and other related matters:

- Registrar and Share Transfer Agent:

KFin Technologies Limited

Corporate Office Address: Selenium, Tower B, Plot No- 31 & 32, Financial District, Nanakramguda, Serilingampally Hyderabad Rangareddi TG 500032 IN.

Contact Details: *Tel No: P: +91 40 67161659*
Email: umesh.pandey@kfintech.com
Email: compliance.corp@kfintech.com

Website: www.kfintech.com

- **Share Transfer System:**

  The shares lodged for transfer are processed by the Registrar and Share Transfer Agent and are approved by Stakeholder's Relationship Committee/Shareholders' Grievance Committee. Shares sent for transfer in physical form are registered and returned within a period of 15 days from the date of receipt, subject to documents being valid and complete in all respects. Similarly, all requests for demat are received and processed by the Registrar and Transfer Agent and confirmations given to the depositories within the prescribed time limit.

- **Nomination Facility for Shareholding:**

  As per the provisions of the Companies Act, 2013, facility for making nominations is available for shareholders, in respect of the shares held by them. Nomination forms can be obtained from the Registrar and Share Transfer agent of the Company.

- **Payment of Dividend through Electronic Clearing Service:**

  The Securities and Exchange Board of India has made it mandatory for all companies to use the bank account details furnished by the depositories for depositing dividend through Electronic Clearing Service (ECS) to investors wherever ECS and bank details are available. In the absence of ECS facilities, the Company will print the bank account details, if available, on the payment instrument for distribution of dividend.

- **Unclaimed Dividends:**

  Members wishing to claim dividends, which remain unclaimed, are requested to correspond to the Company's registered office. Members are requested to note that dividends not enchased or claimed within seven years from the date of transfer to the Company's Unpaid Dividend Account, will as per sections 205A and 205C of the Companies, Act, 1956 and Section 123 & other applicable provisions of the Companies Act, 2013, read with the relevant rules, be transferred to the Investor Education and Protection Fund.

- **Correspondence regarding Change in Address:**

  Members are requested to address all correspondences, including dividend matters, to the Registrar and Share Transfer Agents, **KFin Technologies Limited**

  Corporate Office Address: Selenium, Tower B, Plot No- 31 & 32, Financial District, Nanakramguda, Serilingampally Hyderabad Rangareddi TG 500032 IN.

  Contact Details: *Tel No: P: +91 40 67161659*
  Email: umesh.pandey@kfintech.com
  Email: compliance.corp@kfintech.com
  Website: www.kfintech.com

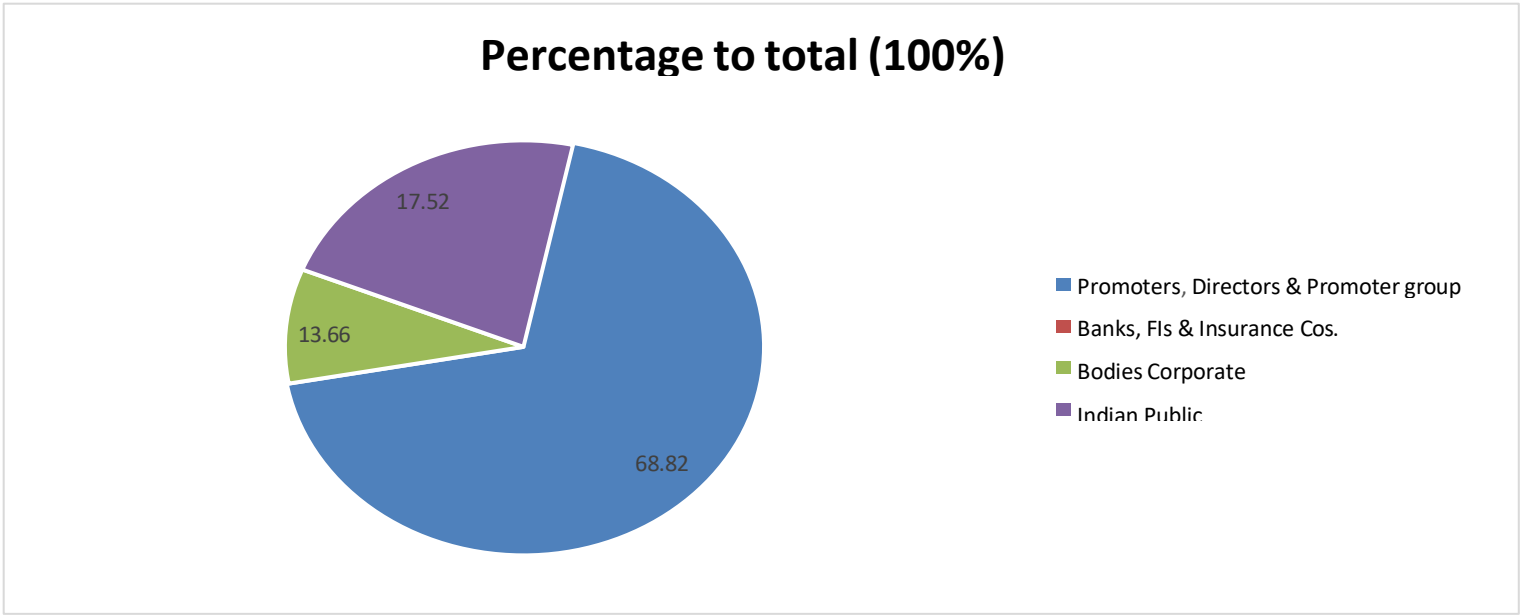
Distribution of Shareholding as on 31.03.2026:

Category (Amount)	No. of Cases	% of Cases	Total Shares	Amount	% of Amount
01-5000	36	52.17	4,300	43,000	1.72
5001- 10000	7	10.14	7,000	70,000	2.80
10001- 20000	8	11.59	14,700	1,47,000	5.88
40001- 50000	1	1.45	5,000	50,000	2.00
50001- 100000	2	2.90	15,450	1,54,500	6.18
100001& Above	15	21.74	2,03,550	20,35,500	81.42
Total	**69**	**100**	**2,50,000**	**25,00,000**	**100**

Shareholding Pattern as on 31.03.2026:

Category	No. of shares held	Percentage to total (%)
a. Promoters, Directors & Promoter group	172050	68.82%
b. Banks, FIs & Insurance Cos.	0	0
c. Bodies Corporate	34150	13.66%
d. Indian Public	43800	17.52%
Total	**250000**	**100.00**

SHAREHOLDING PATTERN AS ON 31.03.2026



- **Dematerialization of Shares:** The shares of the Company can be held and traded in electronic form.

  90.96% (227400 shares) of the Company's shares have been dematerialized as on 31.03.2026.

- **Outstanding ADRs/GDRs:** Nil/Warrants or any Convertible Instrument, conversion date and likely impact on equity.

- **Plant location:** Not Applicable.
- **Address of the Company:** Shreenath Investment Company Limited
  801-802, Dalamal Towers, Nariman Point, Mumbai – 400 021
  Tel: 022- 6638 1800
  Fax: 022-6638 1818
  Email:sicl2889@gmail.com
  Website: www.shreenathinvestment.in

10. CODE OF CONDUCT:

The Board of Directors has adopted the Code of Business Conduct and Ethics for Directors and Senior Management. The Code is reviewed from time to time by the Board. The said Code has been communicated to the Directors and the Members of Senior Management. The Code has also been posted on the Company's website www.shreenathinvestment.in

11. CEO/CFO CERTIFICATE:

The Managing Director and the Chief Financial Officer of the Company gives Annual Certification on financial reporting and Internal Controls to the Board in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Managing Director and the Chief Financial Officer also gives quarterly certification on financial results before the Board in terms of Regulation 33(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 **(As annexed in Annexure VII).**

12. DISCLOSURES REGARDING APPOINTMENT OR RE-APPOINTMENT OF DIRECTORS AS REQUIRED UNDER SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015:

1. In accordance with the provisions of Section 152 of the Companies Act, 2013, one-third of the total number of Directors for the time being is liable to retire by rotation. Accordingly, one Director of the Company viz. Mr. Ashwin Jain (DIN: 00173983) will be retiring by rotation at the ensuing Annual General Meeting of the Company. Mr. Ashwin Jain (DIN: 00173983), being eligible, offers himself for re-appointment.

   Mr. Ashwin Jain (DIN: 00173983) has been actively associated with Investment Companies. Mr. Ashwin Jain (DIN: 00173983) became the Director of M/s. Shreenath Investment Company Limited dated 31.03.2002 and has been participating in making various policies and regulation of M/s. Shreenath Investment Company Limited. He has gained experience and vast knowledge in the fields of administration, legal affairs, taxation, accounting and finance.

   He holds a Post Graduate Qualification in Financial Management.

a. **Disclosure of relationship between directors interse:**
   There is no relationship between Mr. Ashwin Jain and any other Directors of the Company.

b. Name of Listed Company in which Mr. Ashwin Jain holds Directorship and Membership of the Committees of the Board: - **NIL**
c. Name of the listed entities in which Director holds Directorship-**NIL**
d. Name of the listed entities in which Director holds Chairmanship in the Committee-**NIL**
e. Name of the listed entities in which Director holds Membership in Committee-NIL
f. Shareholding in the Company – **NIL**

13. CERTIFICATION ON CORPORATE GOVERNANCE COMPLIANCES:

As required under the Regulations of SEBI (Listings Obligations and Disclosure Requirements) Regulations, 2015, certificate of compliances of Corporate Governance issued by M/s. Pramod S Shah & Associates, Practicing Company Secretaries annexed here as **Annexure VIII**.

14. OTHER DISCLOSURE:

a) The Company is fully complied with the applicable regulations and hence there are no penalties imposed upon the Company by any of the Authority However, BSE Ltd had suspended the trading in the Company's shares on account of non-compliance with Listing Agreement. Company had filed application for revocation of suspension with BSE Ltd and made the default good. The Company has paid re-instatement fees of Rs. 32,40,000 dated 3rd November, 2017 and submitted all the documents for obtaining In-Principal approval from BSE. Company got the in-principle approval from BSE of revocation of suspension w.e.f 29th December, 2017.

b) The Vigil Mechanism and the Whistle Blower policy are duly established and none of the personnel have been denied accessing to the Audit Committee for any of their grievances.

c) The Material Related Party policy of the Company is hosted on the website of the Company viz. www.shreenathinvestment.in

d) The website of the Company is duly updated as per Regulation 46 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

e) A Certificate from Practicing Company Secretaries that none of the Directors on the Board of the Company have been debarred or disqualified from being

f) appointed or continuing as directors of Companies by SEBI / Ministry of Corporate Affairs or any such statutory authority is enclosed to this report Annexure IX.

g) The Company is committed to provide safe and conducive environment to its employees during the year under review. Your directors further state that during the year under review, there was no case filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

h) The Company has an Internal Complaints Committee (ICC) to redress complaints received regarding sexual harassment. No complaints were received by the ICC in 2025-26.

a. Number of complaints filed during the financial year	**0**
b. Number of complaints disposed of during the financial year	**0**
c. Number of complaints pending as on end of the financial year	**0**

- All the mandatory requirements are duly complied with.

15. INSIDER TRADING REGULATIONS:

The Company has notified and adopted the Revised Code of Conduct to regulate, monitor and report trading by Designated Person and immediate relatives of Designated Person and Code of practices and procedures for fair disclosures of unpublished price sensitive information pursuant to the SEBI (Prohibition of Insider Trading) Regulations, 2015 with a view to regulate trading in securities by the Designated Person and immediate relatives of Designated Person of the Company. The Compliance Officer is responsible with compliance under these Regulations. The code requires pre-clearance for dealing in the Company's securities and prohibits the purchase or sale of Company's securities by the Designated Person and immediate relatives of Designated Person while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. The Board is responsible for implementation of the Code. Designated Person and immediate relatives of Designated Person have affirmed compliance with the Code. The said Revised Code of Conduct to regulate, monitor and report trading by Designated Person and immediate relatives of Designated Person and Code of practices and procedures for fair disclosures of unpublished price sensitive information is displayed on the website of the Company and weblink of the same is mentioned below:- Here

Annexure- VII

MANAGING DIRECTOR / CHIEF FINANCIAL OFFICER CERTIFICATION

We, Jatin Jain, Managing Director and Mayur Kadakia, Chief Financial Officer, of **Shreenath Investment Company Limited**, to the best of our knowledge and belief, certify that:

A. We have reviewed financial statements and the cash flow statement for the year ended 31.03.2026 and to the best of our knowledge and belief, we state that:

1. These statements do not contain any materially untrue statement or any omitted material fact or contain statements that might be misleading;

2. These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

B. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the company's code of conduct.

C. We are responsible for establishing and maintaining internal controls for financial reporting and that they have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and they have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which they are aware and the steps they have taken or propose to take to rectify these deficiencies.

D. We have indicated, based on our most recent evaluation, wherever applicable, to the Auditors and the Audit committee:

1. Significant changes, if any, in internal control over financial reporting during the year;

2. Significant changes, if any, in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and

3. Instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.

Yours faithfully
For Shreenath Investment Company Limited

Sd/-

Jatin Jain
Managing Director
DIN: 08521872

Mayur Kadakia
Chief Financial officer

Date: 26-08-2026
Place: Mumba

Annexure VIII

Certificate on compliance with the conditions of Corporate Governance as per the provisions of Chapter IV of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Members,
Shreenath Investment Company Limited
801-802, Dalamal Tower, Nariman Point, Mumbai 400021.

We have examined the compliance of conditions of Corporate Governance by Shreenath Investment Company Limited for the financial year ended 31.03.2026 as stipulated in Regulation 17 to 27 and clauses (b) to (i) of sub regulation (2) of regulation 46 and para-C, D and E of schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, of the Company with stock exchanges.

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanation given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the Regulation 17 to 27 and clauses (b) to (i) of sub regulation (2) of regulation 46 and para-C, D and E of schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, of the Company with stock exchanges unless otherwise stated in Corporate Governance Report.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or the effectiveness with which the management has conducted the affairs of the Company.

For Aabid & Co.
Company Secretaries

Sd/-
Mohammed Aabid
Partner
Membership No. F6579
COP No: P2007MH076700
UDIN: F006579H001225731

Date: 26-08-2026
Place: Mumbai

Annexure IX

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C Clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members of
Shreenath Investment Company Limited
801/802 Dalamal Tower, Nariman Point, Mumbai – 400 021.

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **Shreenath Investment Company Limited** (hereinafter called "the Company") having **CIN**: **L67120MH1979PLC022039** and registered office at 801/802 Dalamal Tower, Nariman Point, Mumbai – 400 021, produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, we hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on **31st March, 2026** have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

Sr. No	Name	DIN	Date of Appointment*
1	Ritesh Chopra	08194656	14-08-2018
2	Renu Jain	08069474	16-02-2018
4	Ashwin Pukhraj Jain	00173983	31-03-2002
5	Bhavya Dilip Sundesha	09651332	18-08-2022
6	Jatin Ramanlal Jain	08521872	27-03-2024

*The date of appointment is as per the MCA Portal

Ensuring the eligibility of the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification.

This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Aabid & Co.
Company Secretaries

Sd/-
Mohammed Aabid
Partner
Membership No. F6579
COP No: P2007MH076700
UDIN: F006579H001225665

Date: 26-08-2026
Place: Mumbai

MAHESH PATIRA & ASSOCIATES
CHARTERED ACCOUNTANTS
201, Rizvi Chambers-1, 2nd Floor,
Hill Road, Bandra (West), Mumbai - 400050.
Tel.: +91 22 26418811 /12
Visit us at: www.maheshpatira.com

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF SHREENATH INVESTMENT COMPANY LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying Standalone Financial Statements of **Shreenath Investment Company Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2026, the statement of Profit and Loss (including other comprehensive income), statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and profit (including other comprehensive income), changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For the matter described below, our description of how our audit addressed the matter is provided in that context.

MAHESH PATIRA & ASSOCIATES MUMBAI CHARTERED ACCOUNTANTS

We have determined the matters described below to be the key audit matters to be communicated in our report. We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the standalone financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the standalone financial statements. The results of our audit procedures, including the procedures performed to address the matter below, provide the basis for our audit opinion on the accompanying standalone financial statements.

Key Audit Matter	How our audit addressed the key audit matter
Accuracy of recognition, measurement, presentation and disclosure of revenue from commodities sale The Company recognises revenues when control of the goods is transferred to the customer at an amount that reflects the consideration to which the Company expects to be entitled in exchange for those goods. The terms of arrangements in case of sales, including the timing of transfer of control, delivery specifications and other contractual and commercial terms, are relevant factors in determining the timing and value of revenue to be recognised. The Company considers revenue as a key performance measure which could create an incentive for overstatement revenue. Based on above, revenue recognition from commodities trading has been considered as a key audit matter for the current year's audit.	Our Audit procedures involve identification of internal controls and their operating effectiveness towards application of this standard. We have also carried out the substantive testing of the transactions. We have: a. Assessed the appropriateness of the revenue recognition policies by comparing with the applicable Indian accounting standards. b. Evaluated the accounting policies with respect to these transactions. c. Verified the internal controls towards identification of costs incurred towards the concerned transactions and ensured that only the costs related to the transactions are recorded. d. Verified the documents relating to satisfying the performance obligation and costs incurred thereunder. e. Assessed the disclosures made in the standalone financial statements in respect of revenue recognition in accordance with the applicable requirements.

MAHESH PATWA & ASSOCIATES
MUMBAI
CHARTERED ACCOUNTANTS

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Director's report, but does not include the Standalone Financial Statements and our auditor's report thereon.

In our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the Standalone Financial Statements or the knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we required to report that fact. We have nothing to report in this regard.

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance (including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006 (as amended), read with the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and

MAHESH PAREKH & ASSOCIATES
MUMBAI
CHARTERED ACCOUNTANTS

in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure 1" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by Section 143(3) of the Act, we report that:

   a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

   b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

   c. The Balance Sheet, the Statement of Profit and Loss (including other comprehensive income), the Statement of Changes in Equity and Statement of Cash Flows dealt with by this Report are in agreement with the books of account;

   d. In our opinion, the aforesaid Standalone Financial Statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with the Companies (Accounts) Rules, 2014;

   e. On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act;



f. With respect to the adequacy of the internal financial controls with reference to standalone financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B";

g. With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act: In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its director/s during the current year is in accordance with the provisions of Section 197 of the Act.

h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position;

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. (a) The management has represented that, to the best of its knowledge and belief, that no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.



v. No dividend has been declared or paid during the year by the Company.

vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with and the audit trail has been preserved by the company as per the statutory requirements for record retention.

For Mahesh Patira & Associates
Chartered Accountants
Firm Registration Number: 136900W

S.Shah

Siddharth Shah
(Partner)
M. No. 140826
UDIN: 26140826ZNQYOD8188



Place: Mumbai
Date: 30/04/2026

ANNEXURE '1' TO THE INDEPENDENT AUDITORS' REPORT
(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our report of even date)

Report on Companies (Auditor's Report) Order, 2020 ('the Order') issued by the Central Government in terms of Section 143(11) of the Companies Act, 2013 ('the Act')

i. (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment ("PPE").

(B) According to the information and explanations given by the management, the Company was not in possession of intangible assets throughout the year. Thus, paragraph 3(i)(a)(B) is not applicable to the Company.

(b) The PPE were physically verified during the year by the management. According to the information and explanation given to us, all discrepancies noticed on such physical verification have been properly dealt with in the books of accounts.

(c) According to the information and explanations given by the management, the share certificates and society maintenance bills provided to us, we report that the Immovable Properties held by Company, i.e. Buildings (Office Premises) disclosed in the financial statements under Property, Plant and Equipment are in the name of the Company as at the balance sheet date.

(d) According to the information and explanations given by the management, the Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets during the year.

(e) According to the information and explanations given by the management, no proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder,

ii. (a) According to the information and explanations given by the management, during the year, the stock purchased by the Company was held by / lying with a third party and, although, the same was not physically verified by the Company, the receipt and delivery of the stock was confirmed by the third party. There was no inventory at the year-end.

(b) According to the information and explanations given by the management, the Company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets. Thus, clause 3(ii)(b) of the order is not applicable to the Company.

iii. In respect of loans, investments, guarantees and security:

a. According to information and explanations given to us, the Company has not provided any loans or advances in the nature of loans, or stood guarantee, or provided security to any other entity (including subsidiaries, joint ventures and associates) during the year. Accordingly, reporting under clause 3(iii)(a) of the Order is not applicable.

MAHESH PATIRA & ASSOCIATES MUMBAI CHARTERED ACCOUNTANTS

b. According to the information and explanations given to us, the investments made during the year are, prima facie, not prejudicial to the interest of the Company. The Company has not granted any loans or advances in the nature of loans or stood guarantee or provided security during the year.

c. The Company has not granted any loans or advances in the nature of loans during the year. Accordingly, reporting under clause 3(iii)(c) of the Order regarding stipulation of schedule of repayment of principal and payment of interest, and regularity of repayments/receipts is not applicable.

d. Since the Company has not granted any loans or advances in the nature of loans during the year and no balance is outstanding as at the balance sheet date, reporting under clause 3(iii)(d) of the Order regarding overdue amounts is not applicable.

e. The Company has not granted any loans or advances in the nature of loans during the year which have fallen due, and accordingly, no loans have been renewed or extended, nor have fresh loans been granted to settle the overdues of existing loans. Reporting under clause 3(iii)(e) of the Order is not applicable.

f. The Company has not granted any loans or advances in the nature of loans, either repayable on demand or without specifying any terms or period of repayment, during the year, including to promoters or related parties as defined in clause (76) of section 2 of the Companies Act, 2013. Accordingly, reporting under clause 3(iii)(f) of the Order is not applicable.

iv. According to the information and explanations given to us, the Company has not granted any loans, or provided any guarantees or security to parties covered under Section 185 of the Companies Act, 2013. In respect of investments made by the Company, the Company has complied with the provisions of Section 186 of the Companies Act, 2013. Since the Company has not granted any loans or provided any guarantees or security during the year, the provisions of Section 185 of the Act in respect of loans, guarantees, and security are not applicable.

v. According to the information and explanations given to us, the Company has not accepted any deposit from the public in accordance with the provisions of Section 73 to 76 of the Act and Rules framed thereunder. Accordingly, paragraph 3(v) of the order is not applicable to the Company.

vi. To the best of our knowledge and as explained, the Central Government has not specified the maintenance of cost records under clause 148(1) of the Act, for the products/services of the Company.

vii. According to the information and explanation given to us in respect of statutory dues:

(a) Undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income tax, cess and any other statutory dues have generally been regularly deposited with the appropriate authorities. There were no undisputed amounts payable in respect of income-tax, goods and service tax, cess and other material statutory dues were outstanding, at the year end, for a

period of more than six months from the date they became payable. As explained to us, the Company did not have any dues of duty of excise, duty of customs, sales tax, service tax and value added tax.

(b) There are no dues of Goods and Services Tax, provident fund, employees' state insurance, income tax, cess which have not been deposited on account of any dispute. As explained to us, the Company did not have any dues of duty of excise, duty of customs, sales tax, service tax and value added tax.

viii. According to the information and explanations given to us, there are no transactions which are not recorded in the books of account that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

ix. (a) According to the infcrmation and explanations given by the management, the Company has not defaulted in the repayment of the loan or in the payment of interest thereon to the lender as at the balance sheet date.

(b) According to the information and explanations given by the management, the Company is not declared a willful defaulter by any bank or financial institution or other lender.

(c) The Company has obtained loan against securities during the year, and the loans were applied for the purpose for which the loans were obtained.

(d) According to the information and explanations given by the management, there are no funds raised by the Company on short term purposes that have been utilized for long term purposes.

(e) According to the information and explanations given by the management, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) According to the information and explanations given by the management, the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

x. (a) According to the information and explanations given by the management, the Company has not raised any money by way of initial public offer or further public offer or debt instruments.

(b) The Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, requirements of section 42 and section 62 of the Companies Act, 2013, are not applicable to the Company.

xi. (a) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the Financial Statements and according to the information and explanations given by the management, we report that no fraud by the Company or no fraud on the Company has been noticed or reported during the year.

MAHESH PATIRA & ASSOCIATES MUMBAI CHARTERED ACCOUNTANTS

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) There are no cases of whistle blower complaints received during the year by the Company.

xii. According to the information and explanations given by the management, the Company is not a Nidhi Company. Accordingly, paragraph 3(xii)(a), 3(xii)(b) and 3(xii)(c) of the order is not applicable to the Company.

xiii. Based on our audit procedures performed for the purpose of reporting the true and fair view of the Financial Statements and according to the information and explanations given by the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

xiv. (a) In our opinion and according to the information and explanations given to us, the Company has an internal audit system commensurate with the size and nature of its business.

(b) We have considered the internal audit reports issued to the Company during the year and covering the period up to the date of our report, in determining the nature, timing, and extent of our audit procedures.

xv. Based on our audit procedures performed for the purpose of reporting the true and fair view of the Financial Statements and according to the information and explanations given by the management, the Company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, provisions of section 192 of the Act are not applicable to the Company.

xvi. According to the information and explanations given to us, the provisions of section 45-I of the Reserve Bank of India Act, 1934 are not applicable to the Company. Accordingly, paragraph 3(xvi)(a), 3(xvi)(b), 3(xvi)(c) and 3(xvi)(d) of the order are not applicable to the Company.

xvii. The Company did not have any cash losses during the current financial year and preceding financial year.

xviii. There has been resignation of the statutory auditors during the year, and there are no issues, objections or concerns raised by the outgoing auditors in their communication to us which require our consideration.

xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at

MAHESH PATIRA & ASSOCIATES MUMBAI CHARTERED ACCOUNTANTS

the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

xx. According to the information and explanation given by the management, there is no unspent amount under sub-section (5) of Section 135 of the Act pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

xxi. The audit report along with the annexure is issued on the Standalone Financial Statements of the Company, hence, paragraph 3(xxi) is not applicable to the Company.

For Mahesh Patira & Associates
Chartered Accountants
Firm Registration Number: 136900W

S. Shah

MAHESH PATIRA & ASSOCIATES ★ MUMBAI ★ CHARTERED ACCOUNTANTS

Siddharth Shah
(Partner)
M. No. 140826
UDIN: 26140826ZNQYOD8188

Place: Mumbai
Date: 30-04-2026

ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF SHREENATH INVESTMENT COMPANY LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Shreenath Investment Company Limited** ("the Company") as of March 31, 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, as specified under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that :

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future years are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.



Explanatory Paragraph

We have also audited, in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India as specified under Section 143(10) of the Act, the financial statements of the Company, which comprise the Balance Sheet as at March 31, 2026 and the related Statement of Profit and Loss for the year then ended and a summary of significant accounting policies and other explanatory information and in our Report dated April 30, 2026 we have expressed an unqualified opinion thereon.

For Mahesh Patira & Associates
Chartered Accountants
Firm Registration Number: 136900W

S. Shah

Siddharth Shah
(Partner)
M. No. 140826
UDIN: 26140826ZNQYOD8188
Place: Mumbai
Date: 30-04-2026

SHREENATH INVESTMENT COMPANY LIMITED
CIN : L67120MH1979PLC022039
BALANCE SHEET AS ON MARCH 31, 2026
All amounts are in INR Lakhs, unless otherwise stated

Particulars	Note No.	As at March 31, 2026	As at March 31, 2025
ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment	4	4.77	5.49
(b) Financial Assets			
(i) Investments	5.1	36,302.01	31,647.71
(ii) Other Financial Assets	5.2	6.05	6.05
Total Non-Current Assets		**36,312.83**	**31,659.25**
(2) Current Assets			
(a) Financial Assets			
(i) Investments	6	7,304.69	6,995.11
(ii) Cash and Cash Equivalents	7	8.49	58.30
(b) Current Tax Assets (Net)	8	8.63	14.62
(c) Other Current Assets	9	9.96	8.46
Total Current Assets		**7,331.77**	**7,076.49**
Total Assets		**43,644.60**	**38,735.74**
EQUITY & LIABILITIES			
(1) Equity			
(a) Equity Share Capital	10	25.00	25.00
(b) Other Equity	11	34,997.77	34,242.32
Total Equity		**35,022.77**	**34,267.32**
(2) Liabilities			
Non-Current Liabilities			
(a) Deferred Tax Liabilities (Net)	12	4,656.41	4,464.24
Total Non-Current Liabilities		**4,656.41**	**4,464.24**
Current Liabilities			
(a) Financial Liabilities			
(i) Short Term Borrowings	13	3,950.00	-
(ii) Other Financial Liabilities	14	10.76	0.88
(b) Other Current Liabilities	15	4.66	3.30
Total Current Liabilities		**3,965.42**	**4.18**
Total Equity and Liabilities		**43,644.60**	**38,735.74**

Significant accounting policies and notes to the Ind AS financial statements (Note No.3)
The explanatory notes referred to above form an integral part of the Ind AS financial statements

As per our report of even date

FOR MAHESH PATIRA & ASSOCIATES
FIRM REGISTRATION NO. : 136900W
CHARTERED ACCOUNTANTS

SIDDHARTH SHAH
PARTNER
MEMBERSHIP NO. : 140826

MAHESH PATIRA & ASSOCIATES MUMBAI CHARTERED ACCOUNTANTS

For and on behalf of the Board of Directors
SHREENATH INVESTMENT COMPANY LIMITED

JATIN JAIN
MANAGING DIRECTOR
DIN: 08521872

ASHWIN JAIN
DIRECTOR
DIN: 00173983

Radhika Daga
COMPANY SECRETARY
Membership No. A28835

MAYUR KADA
CHIEF FINANCIAL OF

SHREENATH INVESTMENT CO. LTD. MUMBAI

Date: April 30, 2026
Place: Mumbai

SHREENATH INVESTMENT COMPANY LIMITED

CIN : L67120MH1979PLC022039

Statement of Profit and Loss for the year ended March 31, 2026

All amounts are in INR Lakhs, unless otherwise stated

Particulars	Note No.	Year Ended March 31, 2026	Year Ended March 31, 2025
Income			
Revenue from Operations	16	143.30	278.10
Other Income	17	499.84	551.76
Total Income		**643.14**	**829.86**
Expenses			
Purchases of stock-in-trade		141.66	276.66
Employee Benefit Expenses	18	170.44	161.76
Finance Cost	19	9.25	-
Depreciation & Amortization Expense	20	0.72	0.63
Other Expenses	21	64.38	66.24
Total Expenses		**386.45**	**505.29**
Profit Before Tax		**256.69**	**324.57**
Tax Expenses			
- Current Tax		-	-
- Deferred Tax		93.36	99.03
Total Tax Expenses	22.1	**93.36**	**99.03**
Net Profit For The Year		**163.33**	**225.54**
Other Comprehensive Income			
A. Items that will not be reclassified to Profit or Loss			
Fair value gain on Equity Investment		690.92	4,680.64
Income Tax relating to these items	22.2	(98.80)	(1,405.69)
Other Comprehensive Income for the year, Net of Tax		**592.12**	**3,274.95**
Total Comprehensive Income for the period		**755.45**	**3,500.49**
Earnings per equity share	23		
Earnings per equity share [nominal value of share Rs. 10/-]			
Basic and Diluted		65.33	90.22

Significant accounting policies and notes to the Ind AS financial statements (Note No.3)

The explanatory notes referred to above form an integral part of the Ind AS financial statements

As per our report of even date

FOR MAHESH PATIRA & ASSOCIATES
FIRM REGISTRATION NO. : 136900W
CHARTERED ACCOUNTANTS

SIDDHARTH SHAH
PARTNER
MEMBERSHIP NO. : 140826

MAHESH PATIRA & ASSOCIATES MUMBAI CHARTERED ACCOUNTANTS

Date: April 30, 2026
Place: Mumbai

For and on behalf of the Board of Directors
SHREENATH INVESTMENT COMPANY LIMITED

JATIN JAIN
MANAGING DIRECTOR
DIN: 08521872

ASHWIN JAIN
DIRECTOR
DIN: 00173983

Radhika Daga
COMPANY SECRETARY
Membership No. A28835

MAYUR KADAKIA
CHIEF FINANCIAL OFFICER

SHREENATH INVESTMENT CO. LTD. MUMBAI

SHREENATH INVESTMENT COMPANY LIMITED
CIN : L67120MH1979PLC022039
Statement of Cash Flows for the year ended March 31, 2026
All amounts are in INR Lakhs, unless otherwise stated

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Cash flows from Operating Activities		
Profit Before Tax	256.69	324.57
Adjustments:		
Depreciation and Amortisation	0.72	0.63
Interest Income	-	(3.47)
Profit On Sale of Current Investments	(44.23)	(64.02)
Dividend Income	(81.48)	(80.17)
Finance Cost	9.25	-
(Gains)/Loss On Fair Value Changes On Financial Instruments Through Profit or Loss	(373.34)	(403.95)
Operating Cash Flows Before Working Capital Changes And Other Assets	**(232.38)**	**(226.41)**
Increase in Other Current Assets	(1.50)	(2.20)
Increase / (Decrease) in Other Financial Liabilities	9.87	(0.36)
Increase in Other Current Liabilities	1.36	2.67
Cash used in Operations	**(222.66)**	**(226.30)**
Income Taxes Paid	5.99	(45.17)
Net Cash used in Operating Activities	**(216.67)**	**(271.47)**
Cash Flows From Investing Activities		
Profit on Sale of Current Investments	44.23	64.02
Purchase of PPE	-	(1.47)
Purchase / (Sale) of Current Investment - Net	63.77	(2,371.27)
Purchase of Non Current Investment -Net	(3,963.37)	-
Dividend Income Received	81.48	80.17
Net cash used in investing activities	**(3,773.89)**	**(2,228.55)**
Cash Flows From Financing Activities		
Inter Corporate Loan	-	2,542.00
Short Term Borrowings (net)	3,950.00	-
Interest Income	-	3.47
Finance Cost	(9.25)	-
Net cash flows from financing activities	**3,940.75**	**2,545.47**
Net Increase / (Decrease) in Cash and Cash Equivalents	(49.81)	45.46
Cash and Cash Equivalents at the beginning of the period	58.30	12.85
Cash and Cash Equivalents at the end of the period (refer Note 7)	**8.49**	**58.30**

Notes:

The above Cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7, "Statement of Cash Flows".

As per our report of even date

FOR MAHESH PATIRA & ASSOCIATES
FIRM REGISTRATION NO. : 136900W
CHARTERED ACCOUNTANTS

SIDDHARTH SHAH
PARTNER
MEMBERSHIP NO. : 140826

Date: April 30, 2026
Place: Mumbai

For and on behalf of the Board of Directors
SHREENATH INVESTMENT COMPANY LIMITED

JATIN JAIN
MANAGING DIRECTOR
DIN: 08521872

ASHWIN JAIN
DIRECTOR
DIN: 00173983

Radhika Daga
COMPANY SECRETARY
Membership No. A28835

MAYUR KADAKIA
CHIEF FINANCIAL OFFICER

SHREENATH INVESTMENT COMPANY LIMITED

Statement of change in Equity for the year ended March 31, 2026

All amounts are in INR Lakhs, unless otherwise stated

A Equity Share Capital

Particulars	As at March 31, 2026		As at March 31, 2025	
	Number of Shares	Amount	Number of Shares	Amount
Issued, subscribed and paid-up share capital				
Equity shares of INR 10 each				
Opening Balance	2,50,000	25.00	2,50,000	25.00
Changes in equity share capital during the year	-	-	-	-
Closing Balance	**2,50,000**	**25.00**	**2,50,000**	**25.00**

B Other Equity

Particulars	Retained Earnings	Capital Reserve	Other Comprehensive Income	Total
As at April 01, 2024	**7,928.51**	**8.66**	**22,804.66**	**30,741.83**
Adjustment on realisation of Investments during the year	-	-	-	-
Profit for the year	225.54	-	-	225.54
Other Comprehensive Income	-	-	3,274.95	3,274.95
Balance as at March 31, 2025	**8,154.05**	**8.66**	**26,079.61**	**34,242.32**
Profit for the year	163.33	-	-	163.33
Other Comprehensive Income	-	-	592.12	592.12
Balance as at March 31, 2026	**8,317.38**	**8.66**	**26,671.73**	**34,997.77**

As per our report of even date

FOR MAHESH PATIRA & ASSOCIATES
FIRM REGISTRATION NO. : 136900W
CHARTERED ACCOUNTANTS

SIDDHARTH SHAH
PARTNER
MEMBERSHIP NO. : 140826

Date: April 30, 2026
Place: Mumbai

For and on behalf of the Board of Directors
SHREENATH INVESTMENT COMPANY LIMITED

JATIN JAIN
MANAGING DIRECTOR
DIN: 08521872

ASHWIN JAIN
DIRECTOR
DIN: 00173983

Radhika Daga
COMPANY SECRETARY
Membership No. A28835

MAYUR KADAKIA
CHIEF FINANCIAL OFFICER

1. Corporate Information

Shreenath Investment Company Limited (the Company) is a Public Limited Company (Category - Limited by shares and sub-category - Non-Government Company) domiciled in India and is incorporated under the provisions of the Companies Act, 1956 on 26/12/1979. The Corporate Identification Number (CIN) is L67120MH1979PLC022039. The Company has commenced commodity trading from the financial year 2023-24. The Company operates in India.

2. Basis of preparation

2.1 Statement of compliance responsibility statement

The financial statements are prepared and comply in all material aspects with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act 2013 ("the Act") read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rule, 2016 and other relevant provisions of the Act.

Details of the accounting policies of the Company are included in Note 3.

2.2 Functional and presentation currency

The Financial statements are prepared in Indian Rupees (INR), which is also the Company's functional currency. These financial statements are presented in Indian Rupees (rounded off to nearest lakhs, unless otherwise stated).

2.3 Basis of measurement

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting except certain financial assets and liabilities that are measured at fair value.

2.4 Use of judgments, estimates and assumptions

In preparing these financial statements, Management has made judgements, estimates and assumptions that affect the accounting policies and the reported amounts of revenues, expenses, assets and liabilities. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised prospectively in current and future periods.

Estimates

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing material adjustments to the carrying amounts of assets and liabilities within the next financial year are discussed below:

a) Useful lives of property, plant and equipment assets

The charge in respect of periodic depreciation is derived after estimating the assets expected useful life and the expected residual value at the end of its life. The depreciation method, useful lives and residual values of Company's assets are estimated by Management at the time the asset is acquired and reviewed during each financial year.

b) Valuation of deferred tax assets

The Company reviews the carrying amount of deferred tax assets at the end of each reporting period. The policy for the same has been explained under Note **3.1(h)**

c) Provisions and contingent liabilities

A provision is recognised when the Company has a present obligation as a result of past event and it is probable than an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.

d) Taxes

Significant judgements are involved in determining the provision for income taxes and deferred taxes including the amount expected to be paid or involved expected to be paid or recovered in connection with uncertain tax positions.

e) Financial assets and financial liabilities

When the fair value of financial assets and financial liabilities recorded in the balance sheet cannot be derived from active markets, their fair value is determined using valuation techniques including the discounted cash flow model. The inputs to these models are taken from observable markets where possible, but where this is not feasible, a degree of judgments is required in establishing fair values. The judgments include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

3.1 Summary of significant accounting policies

a. Cash and cash equivalents

Cash and cash equivalents comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

b. Current-non-current classification

All assets and liabilities are classified into current and non-current.

Assets

An asset is classified as current when it satisfies any of the following criteria:

a. it is expected to be realised in, or is intended for sale or consumption in the Company's normal operating cycle;
b. it is held primarily for the purpose of being traded;
c. it is expected to be realised within 12 months after the reporting date; or
d. it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non-current financial assets. All other assets are classified as non-current.

Liabilities

A liability is classified as current when it satisfies any of the following criteria:

a. it is expected to be settled in the Company's normal operating cycle;
b. it is held primarily for the purpose of being traded;
c. it is due to be settled within 12 months after the reporting date; or
d. the company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date.

Current liabilities include current portion of non-current financial liabilities.

Deferred tax assets are classified as non-current assets.

Operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents.

c. Foreign exchange transactions

Foreign currency transactions, if any, are recorded at the rates of exchange prevailing on the dates of the respective transaction. Exchange differences arising on foreign exchange transactions settled during the year are recognised in the statement of profit and loss.

Monetary assets and liabilities denominated in foreign currencies, if any, as at the balance sheet date are translated at the closing exchange rates on that date, the resultant exchange differences are recognised in the statement of profit and loss.

d. Property, plant and equipment

Property, plant and equipment (PPE) are measured at cost, net of accumulated depreciation and/or accumulated impairment losses, if any. The cost of PPE includes freight, duties, taxes and other incidental expenses related to the acquisition or construction of those PPE. Likewise, when a major inspection is performed, its costs are recognised in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied.

If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for as separate items (major components) of property, plant and equipment.

An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on de-recognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in statement of profit or loss in the year the asset is derecognized.

Subsequent measurement

Subsequent expenditure is capitalised only if it is probable that the future economic benefits associated with the expenditure will flow to the Company. All other repairs and maintenance costs are recognised in statement of profit and loss as incurred.

Depreciation

Depreciation is provided on the written down value method over the estimated useful life of the assets, which are equal/lower than the rates prescribed under Schedule II of the Companies Act,

2013. In order to reflect the actual usage of assets, the estimated useful lives of the assets is based on a technical evaluation.

Asset category	Estimated useful life (Years)
Buildings	60 years
Furniture and Fixtures	10 years
Office equipment	5 years

Depreciation is charged on a proportionate basis for all assets purchased and sold during the year.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

Advances paid towards the acquisition of property, plant and equipment outstanding at each balance sheet date are shown as capital advances under long-term loans and advances and the cost of property, plant and equipment not ready for their intended use before such date are disclosed under capital work-in-progress.

e. Impairment of assets

Impairment of non-financial assets

The Company assesses at each balance sheet date whether there is any indication that an asset or a group of assets comprising a cash generating unit may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. For an asset or group of assets that does not generate large independent cash inflows, the recoverable amount is determined for the cash-generating unit to which the asset belongs. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the statement of profit and loss. If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed, and the asset is reflected at the recoverable amount subject to a maximum of depreciable historical cost. An impairment loss is reversed only to the extent that the carrying amount of asset does not exceed the net book value that would have been determined, if no impairment loss had been recognized.

f. Employee benefits

The Company has four employees. The Company is of the opinion that the provisions of the Payment of Gratuity Act, 1972 are not applicable to it. Accordingly, no provision is considered necessary in respect of the same.

In respect of recognition and measurement of short term accumulated compensated absences, the Company's policy is that employee is not entitled to cash payment for unused leave entitlement. Accordingly, no provision is considered necessary in respect of the same.

g. Revenue recognition

Effective April 1, 2018, the Company has applied Ind AS 115 which establishes a comprehensive framework for determining whether, how much and when revenue is to be recognised. Ind AS 115 replaces Ind AS 18 Revenue and Ind AS 11 Construction Contracts. The impact of the adoption of the standard on the financial statements of the Company is insignificant.

Professional Fees
The Company recognises professional fees income on accrual basis.

Profit on sale of Investments
Profit on sale of investments is recorded on transfer of title from the Company and is determined as the difference between the sales price and carrying value of the investment.

Dividend Income
Dividend income on investments is accounted for when the right to receive the payment is established. Profit on sale of Investment is recognised at the time of redemption/sale based on contract note.

Interest Income
Under Ind AS 109, Interest income is recognised by applying the Effective Interest Rate (EIR) to the gross carrying amount of loans and advances (financial assets recognized at amortized cost) other than credit-impaired assets and financial assets classified as measured at fair value through Profit and loss (FVTPL).

Commodities Sale
The Company recognises revenues when control of the goods is transferred to the customer at an amount that reflects the consideration to which the Company expects to be entitled in exchange for those goods. The terms of arrangements in case of sales, including the timing of transfer of control, delivery specifications and other contractual and commercial terms, are relevant factors in determining the timing and value of revenue to be recognised. The Company believes that the control gets transferred to the customer on dispatch of the goods from the warehouse.

Goods & Service Tax (GST)
Goods & Services Tax is credited separately as liability and payments are debited to that account. No charge is made to Statement of Profit and Loss in respect of GST collected and paid except when the tax incurred on a purchase of assets or services is not recoverable from the taxation authority, in which case, the tax paid is recognised as part of the cost of acquisition of the asset or as part of the expense item, as applicable.

Any undisputed GST demand from the respective authorities is charged to the Statement of Profit and Loss on the completion of assessment. Similarly, refund due is accounted as revenue and credited to the Statement of Profit and Loss on completion of assessment.

Commodity Derivative Contracts

Initial recognition and subsequent measurement
The Company enters into derivative instruments such as commodity future contract to manage its exposure to risk associated with commodity prices fluctuations. The counter party for those contracts are multi-commodity exchange.

The Company's use of these instruments is intended to mitigate exposure to market variables. The Company's senior management has assessed and evaluated that committed purchase and sales contracts are in scope of 'Financial Instrument' as per Ind AS 109.

All such contracts are initially recognised at fair value through profit or loss and subsequently re-measured at fair value. The changes in fair value of commodity derivatives are recognised in Statement of Profit or Loss.

h. Taxation

Income tax expense comprises current tax and deferred tax charge or credit. Income tax expense is recognized in statement of profit or loss except to the extent that it relates to items recognized in other comprehensive income (OCI) or directly in equity.

Current tax

Current tax is the tax payable or receivable on the taxable income or loss for the year and any adjustment to the tax payable or receivable in respect of the previous year. It is measured using tax rates (and tax laws) enacted or substantially enacted by the reporting date.

Current tax assets and current tax liabilities are offset only if there is a legally enforceable right to set off the recognised amounts, and it is intended to realise the asset and settle the liability on a net asset basis.

Deferred tax

Deferred tax is recognised in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes.

Deferred tax assets are recognised only to the extent that it is probable that future taxable profits will be available against which they can be used. Deferred tax assets are reviewed at each balance sheet date and are recognised/ reduced to the extent that it is probable / no longer probable respectively that the related tax benefit will be realised.

Deferred tax is measured at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, based on the laws that have been enacted or substantively enacted by the reporting date.

Deferred tax relating to items recognised outside statement of profit or loss is recognised outside statement of profit or loss (either in OCI or in equity). Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity.

i. Borrowing Costs

General and specific borrowing costs that are attributable to the acquisition, construction or production of a qualifying asset are capitalised as part of the cost of such asset till such time the asset is ready for its intended use and borrowing cost are being incurred. A qualifying asset is an asset that necessarily takes a substantial time to get ready for its intended use. All other borrowing costs are recognised as an expense in the period they are incurred.

Borrowing cost includes interest expense, amortization of discounts, hedge related cost incurred in connection with foreign currency borrowings, ancillary costs incurred in connection with borrowing of funds and exchange difference arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost."

j. Cash flow statement

Cash flows are reported using the indirect method, whereby net profit / (loss) before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, investing and financing activities of the Company are segregated.

k. Earnings per share

Basic earnings per share are computed by dividing profit or loss attributable to equity shareholders of the Company by the weighted average number of equity shares outstanding during the period. The Company did not have any potentially dilutive securities in any of the periods presented.

l. Provisions and contingent liabilities

The Company creates a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources, and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Provisions for onerous contracts, i.e. contracts where the expected unavoidable costs of meeting the obligations under the contract exceed the economic benefits expected to be received under it, are recognised when it is probable that an outflow of resources embodying economic benefits will be required to settle a present obligation as a result of an obligating event, based on a reliable estimate of such obligation.

m. Financial Instruments

i. Initial recognition of financial instruments:

The Company recognizes financial assets and financial liabilities when it becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are recognized at fair value on initial recognition, except for trade receivables which are initially measured at transaction price. Financial asset and liability not recorded at fair value through profit and loss (FVTPL), is initially measured at fair value plus transaction costs that are directly attributable to its acquisition or issue.

ii. Subsequent measurement of financial assets:

Cash and cash equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents. Cash and cash equivalents consist of balances with banks which are unrestricted for withdrawal and usage.

Financial assets at amortized cost

Financial assets are subsequently measured at amortized cost if these financial assets are held within a business whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets at fair value through other comprehensive income

Financial assets are measured at fair value through other comprehensive income if these financial assets are held within a business whose objective is achieved by both collecting contractual cash flows that give rise on specified dates to solely payments of principal and interest on the principal amount outstanding and by selling financial assets.

Financial assets at fair value through profit or loss

Financial assets are measured at fair value through profit or loss unless it is measured at amortized cost or at fair value through other comprehensive income on initial recognition. The transaction costs directly attributable to the acquisition of financial assets and liabilities at fair value through profit or loss are immediately recognised in profit or loss.

iii. Subsequent measurement of Financial liability

Financial liabilities are subsequently carried at amortized cost using the effective interest method. For trade and other payables maturing within one year from the Balance Sheet date, the carrying amounts approximates fair value due to the short maturity of these instruments.

iv. De-recognition of financial instruments

The company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expired or it transfers the financial asset and the transfer qualifies for de-recognition under Ind-As 109. A financial liability (or a part of a financial liability) is derecognized from the Company's Balance Sheet when the obligation specified in the contract is discharged or cancelled or expires.

In determining the fair value of its financial instruments, the Company uses a variety of methods and assumptions that are based on market conditions and risks existing at each reporting date. The methods used to determine fair value include discounted cash flow analysis, available quoted market prices and dealer quotes. All methods of assessing fair value result in general approximation of value, and such value may never actually be realized.

v. Fair value measurement

In determining the fair value of its financial instruments, the Company uses a variety of methods and assumptions that are based on market conditions and risks existing at each reporting date. The methods used to determine fair value include discounted cash flow analysis, available quoted market prices and dealer quotes. All methods of assessing fair value result in general approximation of value, and such value may never actually be realized.

For all other financial instruments, the carrying amount approximates fair value due to the short maturity of those instruments.

SHREENATH INVESTMENT COMPANY LIMITED

Notes forming part of the financial statements for year ended March 31, 2026

All amounts are in INR Lakhs, unless otherwise stated

4 Property, Plant and Equipment

Particulars	Building*	Computers	Office Equipment	Total
Gross Block				
As at April 01, 2024	**34.28**	-	-	**34.28**
Additions	-	0.68	0.79	**1.47**
Deletions	-	-	-	-
As at March 31, 2025	**34.28**	**0.68**	**0.79**	**35.75**
Additions	-	-	-	-
Deletions	-	-	-	-
As at March 31, 2026	**34.28**	**0.68**	**0.79**	**35.75**
Accumulated Depreciation				
As at April 01, 2024	**29.63**	-	-	**29.63**
Depreciation for the year	0.20	0.34	0.08	**0.63**
Accumulated Depreciation on deletions	-			-
As at March 31, 2025	**29.83**	**0.34**	**0.08**	**30.26**
Depreciation for the year	0.19	0.21	0.32	**0.72**
Accumulated Depreciation on deletions	-		-	-
As at March 31, 2026	**30.02**	**0.55**	**0.40**	**30.98**
Net block				
As at April 01, 2024	**4.65**	-	-	**4.65**
As at March 31, 2025	**4.45**	**0.33**	**0.71**	5.49
As at March 31, 2026	**4.26**	**0.13**	**0.39**	**4.77**

(*) Includes 20 shares of Dalamal Tower Premises Co-operative Society Ltd of Rs.50 each aggregating to Rs.1,000

Non-current financial assets

5.1 Investments (Fair value through OCI)

Particulars	As at March 31, 2026	As at March 31, 2025
Investment in equity shares	36,302.01	31,647.71
Less: Provision for Diminution in value of Shares	-	-
Total	**36,302.01**	**31,647.71**

Details of shares pledged against short term borrowing:

12,47,000 equity shares of C G Power And Industrial Solutions Limited were pledged as security against short term borrowings obtained from Bajaj Finance Ltd.

Non-Current Financial Assets

5.2 Other Financial Assets

Particulars	As at March 31, 2026	As at March 31, 2025
Deposit - Office	5.48	5.48
Deposit - Rent	0.17	0.17
Deposit - BEST	0.40	0.40
Total	**6.05**	**6.05**

Current Assets

6. Investments (Fair valued through statement of profit & loss)

Particulars	As at March 31, 2026	As at March 31, 2025
In units of Mutual Funds (unquoted):		
HDFC Liquid Fund Direct Plan - Growth	4,688.17	4,358.93
HDFC Overnight Fund Direct Plan - Growth	2,077.14	2,187.76
HDFC Money Market Fund DP-Growth	531.91	441.39
Trust MF Liquid Fund-Direct-Growth Plan	7.47	7.03
Total	**7,304.69**	**6,995.11**

Current Assets

7. Cash and Cash Equivalents

Particulars	As at March 31, 2026	As at March 31, 2025
Cash on hand	0.04	0.04
Balance with scheduled banks		
in current accounts	8.45	58.26
Total	**8.49**	**58.30**

Current Assets

8. Current Tax Assets (net)

Particulars	As at March 31, 2026	As at March 31, 2025
Income tax paid (net of provision for tax)	8.63	14.62
Total	**8.63**	**14.62**

Current Assets

9. Other Current Assets

Particulars	As at March 31, 2026	As at March 31, 2025
Balance with Indirect Tax Authorities	9.96	8.46
Total	**9.96**	**8.46**

10. Authorised, Issued, Subscribed and Paid-up Share Capital

	As at March 31, 2026	As at March 31, 2025
Authorised share capital		
Equity Share Capital		
2,50,00,000 (March 31,2025, 2,50,00,000) Equity Share of Rs 10 Each Fully Paid up	2,500.00	2,500.00
	2,500.00	**2,500.00**
Issued, Subscribed and Paid-up Share Capital		
250,000 (March 31,2025, 250,000) Equity Shares of Rs. 10 Each Fully Paid up	25.00	25.00
	25.00	**25.00**

Shareholders holding more than 5% of the shares

	As at March 31, 2026		As at March 31, 2025	
Shareholders	**% held**	**Nos**	**% held**	**Nos**
Mangal Bhanshali	12.28%	30,700	12.28%	30,700
Shamyak Investment Private Limited	9.60%	24,000	9.60%	24,000

Reconciliation of number of shares

	As at March 31, 2026	As at March 31, 2025
Number of Equity Shares		
Outstanding at the beginning of the year	2,50,000	2,50,000
Add: Shares issued during the year	-	-
Outstanding at the end of the year	**2,50,000**	**2,50,000**

Shares held by promoters during the year	**2025-26**		
Promoter name	**No. of shares**	**% of total shares**	**% change during the year**
Mangal Bhanshali	30,700	12.28	-
Shamyak Investment Private Limited	24,000	9.60	-
Akash Bhanshali	12,175	4.87	-
Lata Bhanshali	12,050	4.82	-
Shah Rekha Nemish	12,000	4.80	-
Meenu Bhanshali	11,950	4.78	-
Suraj Bhanshali	11,500	4.60	-
Blue Daimond Properties Private Limited	11,500	4.60	-
Kavita Ketan Shah	10,725	4.29	-
Ketan Shantilal Shah	10,600	4.24	-
Shah Krutarth Nemish	10,100	4.04	-
Shantilal R Shah HUF	9,750	3.90	-
Abha Satyen Shah	5,000	2.00	-

Shares held by promoters during the year	2024-25		
Promoter name	No. of shares	% of total shares	% change during the year
Mangal Bhanshali	30,700	12.28	-
Shamyak Investment Private Limited	24,000	9.60	-
Akash Bhanshali	12,175	4.87	-
Lata Bhanshali	12,050	4.82	-
Shah Rekha Nemish	12,000	4.80	-
Meenu Bhanshali	11,950	4.78	-
Suraj Bhanshali	11,500	4.60	-
Blue Daimond Properties Private Limited	11,500	4.60	-
Kavita Ketan Shah	10,725	4.29	-
Ketan Shantilal Shah	10,600	4.24	-
Shah Krutarth Nemish	10,100	4.04	-
Shantilal R Shah HUF	9,750	3.90	-
Abha Satyen Shah	5,000	2.00	-

Rights, Preferences and Restrictions attached to each class of shares

The company has one class of equity shares having a par value of Rs.10 per share. Each shareholder is eligible for one vote per share held. The holders of equity shares are entitled to interim dividend and dividend, if any, proposed by the Board of Directors and approved by Shareholders at Annual General Meeting. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

In the last 5 years preceding the balance sheet date:

No shares have been allotted as fully paid shares without payment being received in cash.
No shares are allotted as fully paid shares by way of bonus shares.
No calls are unpaid by directors or officers.
No shares are bought back by the company.
No shares have been forfeited during the year.

11. Other Equity

Particulars	As at March 31, 2026	As at March 31, 2025
Retained Earnings	8,317.38	8,154.05
Capital Reserve	8.66	8.66
Other Comprehensive Income	26,671.73	26,079.61
	34,997.77	**34,242.32**

Non-Current Liabilities

12. Deferred Tax Liabilities (Net)

Particulars	As at March 31, 2026	As at March 31, 2025
Deferred Tax liability arising on account of :		
Fair value gain on mutual funds	206.69	113.38
Fair value gain on equity shares (OCI)	4,450.05	4,351.25
Deferred Tax asset arising on account of :		
Property, Plant and Equipment	(0.33)	(0.39)
Total	**4,656.41**	**4,464.24**

Current Liabilities

13. Short Term Borrowings

Particulars	As at March 31, 2026	As at March 31, 2025
Short Term Borrowings	3,950.00	-
Total	**3,950.00**	**-**

Borrowings are obtained from Bajaj Finance Limited at interest rate of 9.50% p.a.. These short term borrowings are secured against the pledge of shares held as investments.

Current Liabilities

14. Other Financial Liabilities

Particulars	As at March 31, 2026	As at March 31, 2025
Creditors For Expenses	2.43	0.88
Interest Payable on Borrowings	8.33	-
Total	**10.76**	**0.88**

There are no dues and no interest due or outstanding to Micro, Small and Medium Enterprises (Refer Note 31).

15. Other Current Liabilities

Particulars	As at March 31, 2026	As at March 31, 2025
Statutory Dues	4.66	3.30
Total	**4.66**	**3.30**

16. Revenue from Operations

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Sale of Silver	143.30	278.10
[Incl. Loss on F&O amounting Rs. 19.25 lakhs (March 31, 2025 Rs. 0.28 lakhs)]		
Total	**143.30**	**278.10**

17. Other Income

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Dividend (Investments at FVOCI)	81.48	80.17
Interest income	-	3.47
Interest on Income tax Refund	0.79	0.15
Net gain on current investment at fair value through profit & loss	417.57	467.97
Total	**499.84**	**551.76**
Fair Value changes:		
Unrealised gain	373.34	403.95
Realised gain	44.23	64.02
Net gain on investment at fair value through profit & loss	**417.57**	**467.97**

18. Employee Benefit Expenses

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Salary, Incentive & Allowance	170.44	161.76
Total	**170.44**	**161.76**

19. Finance Cost

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Interest on Borrowings	9.25	-
Total	**9.25**	**-**

20. Depreciation and Amortisation Expense

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Depreciation	0.72	0.63
Total	**0.72**	**0.63**

21. Other Expenses

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Advertisement (Statutory)	0.69	0.79
Repairs and Maintenance Expenses	11.14	11.37
Auditors' Remuneration		
Audit Fees	0.45	0.45
Limited Review Fees	0.30	0.30
Out of Pocket Expenses	0.04	0.04
Brokerage on Commodity Trade	0.09	0.06
Corporate Social Responsibility (Refer note (i))	36.00	40.00
Depository Charges	1.02	0.59
Electricity Charges	5.49	4.97
Listing Fees	3.25	3.25
Professional Fees	1.37	2.51
Rates and Taxes	4.19	0.47
Goods & Services Tax	0.07	0.74
Miscellaneous Expenses	0.28	0.70
Total	**64.38**	**66.24**

Note (i) : Details of CSR spent for the year:

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Balance Brought Forward	1.81	-
Average Net Profit of the Company as per section 135(1)	1,859.62	1,909.71
Two percent of the average net profit of the Company	37.19	38.19
Less: CSR obligation spent for the year	(36.00)	(40.00)
Balance Carried Forward	**0.61**	**1.81**

22. Tax Expense

22.1 Income tax expense reported in the statement of profit and loss

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Current tax (including earlier years)	-	-
Deferred tax	93.36	99.03
Total Income tax expense reported in the statement of profit and loss	**93.36**	**99.03**

The major components of income tax expense and reconciliation of expected tax expense based on the domestic effective tax rate of the Company at 25.168% for current and previous year and the reported tax expense in the statement of profit or loss are as follows:

Reconciliation of tax expense and the accounting profit multiplied by tax rate		
Accounting profit before income tax	256.69	324.57
Tax rate of 25.168% (March 31, 2025: 25.168%)	64.60	81.69
Tax effect of amounts which are not deductible (taxable) in calculating taxable income:		
Tax effect on gains calculated as per books and per IT on mutual funds	11.13	(0.33)
Items disallowed under Income Tax	9.25	10.20
Other items	8.38	7.47
Income tax expense reported in the statement of profit and loss	**93.36**	**99.03**

22.2 Income tax recognised in Other Comprehensive Income

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Deferred tax		
Net fair value gain on investments in equity instruments at FVTOCI	98.80	1,405.69
Total income tax recognised in other comprehensive income	**98.80**	**1,405.69**
Bifurcation of the income tax recognised in other comprehensive income into:		
Items that will not be reclassified to profit or loss	98.80	1,405.69
	98.80	**1,405.69**

23. Earning Per Equity Share

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Net profit attributable to equity shareholders		
Net profit for the year	163.33	225.54
Nominal value of equity share Rs.	10.00	10.00
Total number of equity shares outstanding at the beginning of the year	2,50,000	2,50,000
Total number of equity shares outstanding at the end of the year	2,50,000	2,50,000
Weighted-average number of equity shares	2,50,000	2,50,000
Basic and Diluted	**65.33**	**90.22**

24 Contingent Liabilities

A. Claims against the Company not acknowledged as debt:

Particulars	March 31, 2026	March 31, 2025
Income Taxes	-	-

A. Additional liability, if any, arising pursuant to assessments under various fiscal statutes shall be accounted for in the year of assessment.

B. Contingent liablities as may arise due to delayed compliance/non-compliance, if any, of various fiscal statutes-amount not ascertainable.

25 Related Party Transactions

Names of related parties and description of relationship:

Relationship

Key managerial personnel (KMP)

Jatin Jain (Additional Director [Managing Director]) *w.e.f.* March 27, 2024
Mayur Kadakia (Chief Financial Officer) *w.e.f.* March 27, 2024
Priya Dhanuka (Company Secretary) *until* July 31, 2024
Parth Singhal (Company Secretary) *until* October 27, 2025
Radhika Daga (Company Secretary) *w.e.f.* October 27, 2025

Transaction with related parties:

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
With Key Managerial Personnel		
Salary, Incentive & Allowance	170.44	161.76
Total	**170.44**	**161.76**

Notes:

1. No amount in respect of the related parties has been written off / back during the year.
2. Related parties relationship has been identified by the management and relied upon by the Auditors.

26 Ratios

i) The following are analytical ratios for the year ended March 31, 2026 and March 31, 2025

		Year Ended March 31, 2026	Year Ended March 31, 2025
i)	**Current Ratio**		
	Current Assets	7,331.77	7,076.49
	Current Liablities	3,965.42	4.18
	Ratio	**1.85**	**1,693.74**
	Change	**-100%**	
	Reason for variance : Increase in Current Liabilities related to short term borrowings and increase in current investments in FY 2025-26 as compared to FY 2024-25.		

		Year Ended March 31, 2026	Year Ended March 31, 2025
ii)	**Return on Equity Ratio**		
	Net Profit after Taxes	163.33	225.54
	Average Shareholders Equity	34,645.04	32,517.07
	Ratio	**0.00**	**0.01**
	Change	-32%	
	Reason for variance : Variance is majorly on account of sale of investments on a comparative basis.		

		Year Ended March 31, 2026	Year Ended March 31, 2025
iii)	**Return on Capital Employed (ROCE)**		
	Earning before interest and taxes	265.94	324.57
	Capital Employed	43,629.18	38,731.56
	Ratio	**0.01**	**0.01**
	Change	**-27%**	
	Reason for variance : Variance is majorly on account of sale of investments and short term borrowings on a comparative basis.		

		Year Ended March 31, 2026	Year Ended March 31, 2025
iv)	**Return on Investment**		
	Net Profit after Tax and Other Comprehensive Income	755.45	3,500.49
	Total Equity	35,022.77	34,267.32
	Ratio	**0.02**	**0.10**
	Change	**-79%**	-
	Reason for variance : Due to decline in OCI resulting from Fair Value changes related to quoted investments on a comparative basis.		

		Year Ended March 31, 2026	Year Ended March 31, 2025
v)	**Net Capital Turnover Ratio**		
	Net Sales	143.30	278.10
	Total Equity	35,022.77	34,267.32
	Ratio	**0.00**	**0.01**
	Change	**-50%**	
	Reason for variance : Due to decline in revenue from operations which was partially offset by Fair Value changes of quoted investments.		

		Year Ended March 31, 2026	Year Ended March 31, 2025
v)	**Net Profit Ratio**		
	Net Profit after Tax	163.33	225.54
	Net Annual Sales	143.30	278.10
	Ratio	**1.14**	**0.81**
	Change	**41%**	
	Reason for variance : Overall variance was on account of changes in value of sales in proportion to net profit.		

		Year Ended March 31, 2026	Year Ended March 31, 2025
vi)	**Debt to equity ratio**		
	Total Debt	3,950.00	-
	Total Equity	35,022.77	34,267.32
	Ratio	**0.11**	-
	Change	**100%**	
	Reason for variance : Overall variance was on account of short term borrowings availed during the current year.		

		Year Ended March 31, 2026	Year Ended March 31, 2025
vii)	**Debt service coverage ratio**		
	Earnings available for debt service	173.31	-
	Debt Service	3,959.25	-
	Ratio	**0.04**	
	Change	**100%**	
	Reason for variance : Overall variance was on account of short term borrowings availed during the current year.		

ii) In view of the nature of activity of the Company, the following ratios are not applicable to the Company :
a. Inventory Turnover Ratio
b. Trade Receivables Turnover Ratio
c. Trade Payables Turnover Ratio

27 Financial Instruments by Category

Financial assets and financial liabilities are measured at fair value in the financial statement and are grouped into three levels of a fair value hierarchy. The three Levels are defined based on the observability of significant inputs to the measurement, as follows:

Fair value hierarchy
Level 1: quoted prices (unadjusted) in active markets for financial instruments.
Level 2: inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.
Level 3: unobservable inputs for the asset or liability.

Fair value of instruments :

Particulars	Level	Year Ended March 31, 2026	Year Ended March 31, 2025
Investments (FVOCI)	Level 1	36,302.01	31,647.71
Investments (FVPL)	Level 1	7,304.69	6,995.11

Financial assets not measured at fair value includes cash and cash equivalents, loans and advances. These are financial assets whose carrying amounts approximate fair value, due to their short-term nature.

Additionally, financial liabilities such other financial liabilities are not measured at FVTPL, whose carrying amounts approximate fair value, because of their short-term nature.

Valuation techniques used to determine fair value
Quoted equity investments - Quoted closing price on stock exchange
Mutual fund - Based on Net Asset Value of the mutual fund scheme

28 Financial Risk Management

i) **Financial instruments by category**
For amortised cost instruments, carrying value represents the best estimate of fair value.

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Financial Assets	**Fair Value**	**Fair Value**
Investments	43,606.69	38,642.82
Other Financial Assets	6.05	6.05
Cash and cash equivalents	8.49	58.30
Total	**43,621.23**	**38,707.17**
Financial Liabilities		
Other financial liabilities	3,960.76	0.88
Total	**3,960.76**	**0.88**

ii) **Risk Management**

The Company's activities expose it to market risk, credit risk and liquidity risk. The Company's Board of Directors has overall responsibility for the establishment and oversight of the Company's risk management framework. This note explains the sources of risk which the entity is exposed to and how the entity manages the risk and the related impact in the financial statements.

A) Credit risk

Credit risk arises from the possibility that the counterparty will cause financial loss to the company by failing to discharge its obligation as agreed. To manage this, the Company periodically assesses the financial reliability of the counter parties, taking into account the financial condition, current economic trends, and analysis of historical bad debts and ageing of accounts receivable.

Credit risk arises primarily from financial assets such as trade receivables, investments, other balances with banks and loan and advances.

The company provides for expected credit loss in case of trade receivables when there is no reasonable expectation of recovery. The company continues to engage to recover the receivable due. Where recoveries are made, these are recognised in profit or loss. Credit risk arising from investments in mutual funds and other balances with banks is limited as the counterparties are banks and financial institutions with high credit ratings.

The company did not have any outstanding receivables as at March 31, 2026 and March 31, 2025. Accordingly, the company has not made any ECL provisions.

B) Liquidity Risk

Liquidity risk is defined as the risk that the Company will encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial asset. The objective of liquidity risk management is to maintain sufficient liquidity and ensure that funds are available for use as per requirements. The Company's principal sources of liquidity are cash and cash equivalents and investments. The Company has consistently generated sufficient cash flows from its operations and believes that these cash flows along with its current cash and cash equivalents and funding arrangements are sufficient to meet its financial obligations as and when they fall due. Accordingly, liquidity risk is perceived to be low.

Particulars	As at March 31, 2026		
	Within 12 months	After 12 months	Total
Financial Assets			
Investments	7,304.69	36,302.01	43,606.69
Cash and Cash Equivalents	8.49	-	8.49
Other Financial Assets	-	6.05	6.05
Total Financial Assets	**7,313.18**	**36,308.06**	**43,621.23**
Financial Liabilities			
Other Financial Liabilities	3,960.76	-	3,960.76
Total Financial Liabilities	**3,960.76**	**-**	**3,960.76**

Particulars	As at March 31, 2025		
	Within 12 months	After 12 months	Total
Financial Assets			
Investments	6,995.11	31,647.71	38,642.82
Cash and Cash Equivalents	58.30	-	58.30
Other Financial Assets	-	6.05	6.05
Total Financial Assets	**7,053.41**	**31,653.76**	**38,707.17**
Financial Liabilities			
Other Financial Liabilities	0.88	-	0.88
Total Financial Liabilities	**0.88**	**-**	**0.88**

C) Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. The value of a financial instrument may change due to changes in the interest rates. Financial instruments affected by market risk includes quoted equity shares and debt mutual funds.

29 Capital Management

The Company's objectives when managing capital are to safeguard its ability to continue as a going concern, so that it can continue to provide returns for shareholders and benefits for other stakeholders, and maintain an optimal capital structure to maximise shareholder value.

For the purpose of the Company's capital management, capital includes capital and all other equity reserves. The Company manages its capital structure and makes adjustments in the light of changes in the economic environment. In order to maintain or achieve an optimal capital structure, the Company allocates its capital for distribution as dividend or re-investment into business based on its long term financial plans. As at March 31, 2026, the Company has only one class of equity shares. Hence, there are no externally imposed capital requirements.

The Company's adjusted net debt to equity ratio is as follows:

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Total external liabilites	3,965.42	4.18
Less: cash and cash equivalents	8.49	58.30
Adjusted net debt	3,956.93	(54.13)
Total equity	35,022.77	34,267.32
Adjusted net debt to equity ratio	**0.11**	**(0.00)**

**Amounts with Rs. 0.00 represents values below rounding off thresholds*

30 Segment Reporting

The Company primarily operates in single business and geographical segment. Hence, no additional disclosures are required to be given as per Ind AS 108 on Operating Segments, other than those already given in the financial results.

31 Dues To Micro And Small Enterprises

Information related to Micro, Small and Medium Enterprises Development Act, 2006 (Act) has been determined to the extent such parties have been identified on the basis of information available with the Company. There outstanding balance due to such parties at year end is Rs. Nil (March 31, 2025, Nil).

Particulars	As at March 31, 2026	As at March 31, 2025
1) The principal amount remaining unpaid to any supplier at the end of accounting year included in payables	-	-
2) The interest due on above	-	-
3) The amount of interest paid by the buyer in terms of section 16 of the Act	-	-
4) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the due date during the year) but without adding the interest specified under this Act.	-	-
5) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-

32 Events after reporting date

There have been no events after the reporting date that require disclosure in this financial statement.

33 The disclosure on the following matters required under Schedule III as amended, not being relevant or applicable in case of the Company, are not covered:

a The Company has not traded or invested in crypto currency or virtual currency during the financial year.

b No proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

c The Company has no transactions with the Companies struck off under the Companies Act, 2013 or Companies Act, 1956

d The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

e No satisfaction of charges are pending to be filed with ROC.

f There are no transactions which are not recorded in the books of account which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

g There have been no revaluation of Plant, Property and Equipment during the current year.

h The Company has not entered into scheme of arrangement in current or previous financial year.

i The Company has not advanced or loaned or invested (either from borrowed funds or share premium or any other sources or other kind of funds) to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

j The Company has not received any funds (which are material either individually or in the aggregate) from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

34 Previous year's figures have been regrouped/reclassified wherever required.

FOR MAHESH PATIRA & ASSOCIATES
FIRM REGISTRATION NO. : 136900W
CHARTERED ACCOUNTANTS

SIDDHARTH SHAH
PARTNER
MEMBERSHIP NO. : 140826

Date: April 30, 2026
Place: Mumbai

For and on behalf of the Board of Directors
SHREENATH INVESTMENT COMPANY LIMITED

JATIN JAIN
MANAGING DIRECTOR
DIN: 08521872

ASHWIN JAIN
DIRECTOR
DIN: 00173983

Radhika Daga
COMPANY SECRETARY
Membership No. A28835

MAYUR KADAKIA
CHIEF FINANCIAL OFFICER